



The Queen's Award for
Voluntary Service 2008

Just Around the Corner (JAC) Ltd

Registered charity number: 1127691

Registered company number: 6777752

Report and Financial Statements For the year ended 31st March 2024

Our Mission Statement

*To walk alongside young people and families, showing love and acceptance
according to Christian principles, encouraging brave and positive choices.*



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LEGAL AND ADMINISTRATIVE INFORMATION

Trustees & Directors: Mr Nigel Preston (Chairperson)
Mrs Jane Houghton
Mr Chris Doughty (re-elected 14/11/2023)
Mr Alan Crosse (Treasurer)

Registered Office: Just Around the Corner
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Forest Road
Wokingham
RG40 5QY

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REPORT OF THE TRUSTEES FOR THE YEAR END 31ST MARCH 2024

The trustees are pleased to present their report together with the financial statements of the charity for the year-end 31st March 2024.

The legal and administrative information set out on page 2 forms part of this report where the members of the Board of Trustees of the Charity during the year ended 31 March 2024 are shown. All the directors of the company are also trustees of the Charity, and their responsibilities include all the responsibilities of directors under the Companies Act and the trustees under the Charities Act. The financial statements have been prepared in accordance with the accounting policies set out in Independent Examiner's report and comply with the Charity's Memorandum and Articles, current statutory requirements and the Statement of Recommended Practice – Accounting and Reporting by Charities.

MEMORANDUM AND ARTICLES

Just Around the Corner (JAC), Charity No. 1127691, Company No. 6777752, was set up as a private company limited by guarantee under Memorandum and Articles of Association dated 21 December 2008. On 1 April 2009 all assets of Just Around the Corner, charity number 1072600 which was set up under a constitution dated 21st January 1998 and amended on 22nd November 2004, were transferred to Just Around the Corner (JAC) Ltd.



ORGANISATION

The trustees who have served during the year are set out on page 2. Trustees are appointed and elected at the Annual General Meeting. One third of the trustees must retire at each AGM, after which they may be reappointed or re-elected. Those wishing to stand as a trustee must declare his/her intention to do so to the trustees before the AGM.

The trustees meet at least six times a year and additional meetings held to pray and review the on-going strategy of the charity.

The trustees appoint a Development Director to run the Charity on a day-to-day basis. The current Development Director is Sam Milligan.

OBJECTS

The Objects are to provide a first point of contact to the youth living within the Berkshire area to raise the awareness of alcohol, drug and substance abuse and general wellbeing and to challenge their social attitudes based on Christian values and ethics by all charitable means, including the following: -

- a) by the provision of teams of people and/or mobile facilities as a safe meeting and listening place.
- b) through providing education and information.
- c) through liaising and co-operating with other youth organisations and agencies; and
- d) through involvement with other local youth council initiatives.

PUBLIC BENEFIT & OVERVIEW OF ACTIVITIES FOR YEAR ENDING MARCH 2024

In following our objectives and planning our activities, the trustees have considered the Charity Commissions guidance on public benefit.

We can report that JAC provides a public benefit to the youth in Berkshire mainly in the age range of 8 – 25 by providing the following activities in the year ending March 2024.

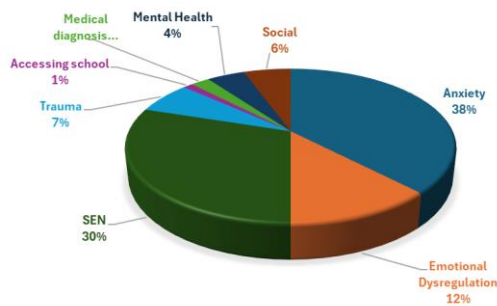
REFERRED SESSIONS (Referral into our services for therapeutic and mentoring sessions are received from schools, parents, social services, children's services, and SEN)

On average there are over 130 children/young people attending sessions each week at Rehoboth for therapeutic and mentoring sessions of typical length of 1 – 3 hours per day per week. Each placement is reviewed at the end of term and a decision made in conjunction with the referrer to cease or re-book for another term.

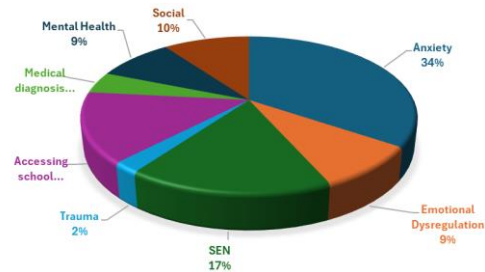
No of Young People per week: Summer Term: 156 x 13 weeks
Autumn Term: 111 x 13 weeks
Spring Term: 118 x 11 weeks



The primary and secondary needs referred into JAC for this year is shown in the Chart below.



Primary Needs



Secondary Needs

SCHOOL WORK (Working in local schools delivering mentoring in 1:1 and group work settings)

No of sessions in the year: 353

No of contacts in the year: 380

RIDING LESSONS

No of lessons in the year: 248

EDUCATION (Certificate and Diploma qualifications in Horse Care or Animal Welfare)

During 2023/24 there were 8 post-16 students on SEN education placements.

JAC IN A BOX

Young people on placement or work experience: 73

STAFF AND TEAM LEADERS

Sam Milligan – Development Director and Eden Leader

Yvonne Milligan – Operations Director and Eden Leader

Chris Doughty – Earley Schools Team Leader

Helen Warrick – Winterbourne Schools Team Leader (left December 2023)

Naomi Gardner – AAL and Stables Manager, Horse Care Course Coordinator

Trudi Eisner – AAL Youth Worker

Jess Revell – Stable Hand

Caron Barker – Stable Hand (from December 2023)

Katie Hawkes – EAL Mentor & Animal Welfare Course Coordinator

Clare Haley – Pottery Team Leader

Sam Prince – Mentor and Permaculture Assistant

Claire Shepherd – Art Mentor

Melissa Baker – AAL Mentor (left June 2023)

Emily Sanderson – Reptile Handler (Aug 22-July 23)

Sharon Bailey – JAC in a Box Shop Manager (August 2023)

Shayne Heath – JAC in a Box Shop Assistant Manager (May 2023)



Eva Norman – Receptionist/Admin

Hannah Robinson – Receptionist/Admin

Adelle Milligan – Post 16 Mentor

Clare McIntyre – SEN Coordinator (Sept 2023-March 2024)

Steve Phillippo – Office Manager (from September 2023)

Alan Crosse – Volunteer Accounts

And a bank of volunteers in the schools' team, detached team, and Rehoboth team.

JAC is extremely grateful for the on-going work and commitment of its staff and volunteers. During 2023/24 volunteers have contributed over **8809 hours** of voluntary mentoring, stables & gardening and back-office support, valued at over **£150,025** based on the median gross hourly rate for full-time workers of between £16 & £25 per hour (depending on the job). An additional 23,000 hours of paid employment means JAC has been able to meet its objectives and provide a valued service to the community.

NETWORKING AND LIAISON WITH OTHER AGENCIES

JAC values networking with other agencies taking an active role in community and strategic planning and partnership. Partnership working with Social Care and SEND in Wokingham, Bracknell and Reading continues to grow as JAC is a recognised and valued Alternative Provision for children and young people with additional needs and Post 16 provision. Likewise, good relationships with schools and parents continue to develop as JAC provides support through services at Rehoboth and the JAC in a Box shop. JAC continues to work with churches, voluntary and statutory agencies, and community groups for the well-being of our children and young people.

CHAIRMAN'S REPORT, NIGEL PRESTON

In writing this report I'm very pleased to state that JAC as an organisation continues in good health. You'll see the detail of the year in the sections to follow but let me review 23/24 from the trustees' point of view.

I must begin with people and say that we have been operating around our maximum intake of young people throughout the year, both in Rehoboth and at JAC in a Box. We are also working with a small but increasing group of post 16-year-old students. In addition, we also have a small team of volunteers mentoring students in one of our local secondary schools.

Through contact with individual young people, and through some of them bravely speaking at public sessions, it is very clear that we are making a profound difference in many individual and family lives. I'm always sad that our services are so necessary as it means so many young people are struggling, but I am proud that we can help in making positive change.

This wonderful work is only possible through the commitment, skills and, often, great patience, of our brilliant group of staff and volunteers. No year seems to pass without a certain amount of change in our personnel and this year has been no exception. But God has blessed us with excellent candidates coming forward and through the willingness of staff and volunteers we have covered



vacancies as they have arisen. I'm sure most of those reading this report will already know that Naomi gave birth to a baby girl in November, we wish the family much blessing in the future.

From a governance point of view there have been no issues, and I'm pleased to say that we have been able to consolidate some of our policy work using expert consultants. Financially this has again been a good year; you will see that we have produced a healthy surplus which we are in the process of investing in additional facilities in Rehoboth.

I want to take the opportunity to thank all those individuals, organisations and churches who have supported us in terms of time, materials or financially; without that support we could not offer the vital services we do. It has been wonderful to be in Rehoboth when local companies have sent groups of volunteers to help with the maintenance and development of the site.

I can also report that a generous donor provided the money for the huge new marquee which arrived in early summer. As well as its use by our young people we have already used it to hold two very successful public meetings and as a base for corporate volunteer days.

There have been issues with both the planning authority and with the lease on the land at Rehoboth. Again, both these matters are in the process of being resolved, but some of these issues do prove to be something of a test of our faith.

We have now been operating for 26 years and as trustees we want to honour God who we believe has enabled JAC to go from strength to strength and to honour the vision and vitality of Yvonne and Sam Milligan in constantly driving us forward.

DEVELOPMENT DIRECTOR REPORT, SAM MILLIGAN

A Message from Sam: Growing, Strengthening, and Expanding Our Impact

First and foremost, I want to pay tribute to our incredible staff, trustees, and volunteers. Their commitment and readiness to go the extra mile are what make JAC the caring and professional charity it is today. While much of JAC's work happens at Rehoboth, with an average of 130 young people attending each week, it's important to remember that our dedicated staff and volunteers are making a difference in other places as well. The Schools' Team in Maiden Erlegh School provide essential services every Friday, tirelessly working to support children and young people. Similarly, the JAC in a Box team at the shop are seeing increasing numbers of young people coming to the training hub, where they reconnect with the community and gain skills for employment in a safe, supportive environment. If you haven't visited the shop yet, it's a unique and welcoming place that stands out in Wokingham town.

Though our team is growing, we remain small, meaning every change has a significant impact. The urgent need for additional staff to cover sickness, annual leave, and unforeseen events underscores the dedication and energy it takes to sustain our work. We've been fortunate to engage more companies in corporate volunteer days doing gardening and general maintenance at Rehoboth, bringing invaluable support that keeps our site welcoming for all who come through our gates.



Addressing Our Growing Needs: A Crossroads Moment for JAC

Over our 26-year journey, JAC has encountered many crossroads, and we're now at another pivotal juncture. I begin this year's report by revisiting a key theme from last year: the urgent need for more staff and space. The demand for our services, especially in post-16 SEN education, is growing, but we remain committed to maintaining our one-on-one mentoring sessions. With our 13-acre site at Rehoboth feeling increasingly stretched, especially with our programmes experiencing year-on-year growth, we are constantly considering how to meet the rising demand and how to make room for more children. We find ourselves asking: *What do we do next? How do we do it? And when?*

Then, last November, the Rehoboth centre faced a potential crisis when our landlord considered invoking a 10-year break clause in our lease. Any potential changes in our lease could have forced us to relocate within three to five years. Although the landlord ultimately decided to maintain the current arrangement, the event underscored our vulnerability. Our service supports numerous children and young people, and we have our horses and other animals, that depend on us. The uncertainty of our situation sent shockwaves through the entire organization.

In response, rather than retreating, we began envisioning a secure, expanded future. This led us to seek guidance from the Lord and explore options for increased space and resources. Together with our trustees and senior management, we set out on an exploratory journey to expand our resources, secure property, and strengthen our foundation for future generations. A guiding source of encouragement has been Isaiah 54:2-3 (Amplified Version):

"Enlarge the site of your tent [to make room for more children]; stretch out the curtains of your dwellings, do not spare them; lengthen your tent ropes and make your pegs (stakes) firm [in the ground]. For you will spread out to the right and to the left; and your descendants will take possession of nations and will inhabit deserted cities."

We know we cannot help everyone, but with the continued support of our community, local businesses, and others, maybe even some we haven't met yet, we believe we can *"make room for more children."* We are excited to see what this next chapter holds and grateful for the journey ahead, hoping you will continue to walk with us and share the vision with those you know as well.

FINANCIAL REVIEW

The following is list of financial supporters and others who donated materials and services in the year. Along with those listed there is a vast number of individuals who have donated regularly or by a one-off gift through the JACPot giving scheme. Thank you!

Wokefield Park Golf
Wokingham Lions
Rotary Club of Reading & Maiden Erlegh
Rotary Club of Wokingham
WISE
Time to Sing
MADT

Medlock Electrical Distributors
Hurst Show & Country Fayre
Kiriath Trust
Carita
Wings Charity
PWC Foundation
Colleton Primary School

Regular and One-Off Donations Churches

Brookside Church

St Sebastian Church



Just Around the Corner (JAC) Ltd



Emmanuel Church Centre, Woodley
Finch & California Parish
St James Church Woodley Mission Support

St John's Church, Woodley
Norrey's Emmanuel Trust

Materials & Services for Rehoboth donated by

Ashridge Garden Centre
N Marshall
Rotary Club of Reading & Maiden Erlegh
Sheeplands Garden Centre

Nigel Perkins
Medlock Electrical Distributors
Woodland Trust
Garth Matthews

Company Community Enrichment Days

Thames Water
PWC

Ascot Racecourse
Fujitsu

INCOMING RESOURCES

The bulk of incoming resources were used to cover the cost of delivering 1:1 and group sessions. The grounds of Rehoboth continue to be developed and improved with the help of volunteer labour. The development plans for the admin loft space and new reception area have not progressed further due to lack of time, and the small animal enclosure and workshops are 2/3 completed.

A general breakdown of income shows five main funding streams –

JACPot 16.8% of total general income	The JACPot funding initiative supports the general work of JAC and to enable expansion of work with a distinctively Christian emphasis. The JACPot consists of regular monthly income and one-off donations from churches and individuals. £104,691 was received through the JACPot fund showing a very slight decrease on the previous year's £106,476.
Grants, Trusts and Companies 1.5% of total general income	There was Grant, Trusts and Companies income of £9,500 compared to £46,114 the previous year, showing a large decrease. This funding stream is generated through fundraising applications and is sometimes restricted for a specific piece of work– there is no guarantee that this income will be secured from year to year.
Project work 77.9% of total general income	Project work income comes from 'paid for services' to schools and statutory organisations, one-off project grants related to our Equine and Small Animal Assisted Learning project and Rehoboth activities. Income for project work was £484,785 compared to £453,003 in the previous year, an increase of 7%.
Fundraising Events & other Income 3% of total general income	£18,857 generated from rental income and other activities showing a slight decrease on the previous year's £20,617.



RESOURCES INCOME AND EXPENDITURE

This year ended on 31 March 2024 expenditure was £560,086 an increase of 22.12%. Incoming resources for the year were £622,114 a decrease of just under 1% on the previous year.

EXPECTATIONS AND PROJECTIONS

Project Work income from referrals and other activities shows an increase of 7% on last year reflecting a steady intake of post-16 SEN placements and mentoring sessions. Our specialist post-16 education programme in equine studies was complemented by the addition of the Animal Welfare course as a new option last year for SEN students struggling to access mainstream services. There is a high demand for our limited spaces, therefore the charity is looking to increase capacity for next year.

As always, we need more mentors to run more sessional work, the demand continues to increase but we are limited by the number of mentors and space on site for sessions to run.

We continue to need more subscribers to our JACPot giving scheme to help cover core costs and to increase our bursary fund. The Journey to Independence House continues to provide a young family who moved in at the end of 2019 with a safe and stable home environment for mum and 2 young children.

The projections for 2024/25 show an income of £671k with expenditure of £620k.

KEY RISKS

The key risk factors for the Charity would be:

- A significant reduction in referrals or post-16 placements, nearly 78% of our income is generated through 'paid for services'. There is a staff cost attached to these services; therefore, the risk could be managed in part by reducing staff overheads. The preferred risk management is to continue networking to raise our profile and offer to schools and Local Authorities, feedback successful outcomes to schools and parents and promote the excellent service we provide in bridging the gap in provision for emotional and behavioural support in schools and in the community – offering a service that is accessible to all. Continued monitoring of our pricing structure is necessary to ensure our services are covering the bulk of costs whilst still accessible to those in need.
- Loss of key staff or volunteers – risk addressed by ensuring staff and volunteers feel valued, receive appropriate training and supervision, and see themselves as an integral part of building God's Kingdom here on earth, in the event of such loss of staff, JAC's recruitment policy recommends a re-evaluation of the situation followed by re-structuring or recruiting as necessary. Lead a recruitment campaign to recruit and train new sessional workers and volunteers.
- Potential costs arising from continued development or maintenance of the Rehoboth site that would need to be funded by JAC, management of this risk would be to ensure there are 'earmarked funds' for this type of expenditure and where needed a fundraising campaign to meet the cost of any large development which then only progresses when funding has been secured or pledged.



- Cessation of our lease agreement which would mean looking for other property to run our services. Our existing lease has very good terms, therefore any move would be costly due to high price of land and building costs. The Charity needs to invest surplus funds into a 'Property Fund'.

RESERVES POLICY

It is the policy of the charity to maintain unrestricted free (General) reserves, those funds not tied up in fixed assets, designated or restricted funds, at a level equivalent to six months normal expenditure less the regular incoming support from the JACPot. This would allow JAC to continue to operate in periods when grants or other funding is not available.

Our current level of normal outgoings (excluding restricted expenditure and depreciation) is £265,936 per six months. Regular JACPot funding, minus restricted JACPot giving, currently runs at £17,423 per six months, making a reserve target of £248,513.

On 31st March 2024 our unrestricted general reserves are £384,107, meeting our reserve target, and allows for potential investment at Rehoboth and the Property Fund.

The trustees are satisfied that the Charity's assets are available and adequate to fulfil its obligations.

SHARE CAPITAL

The company is limited by guarantee and therefore has no share capital.

TRUSTEE INDEMNITY COVER

Trustee indemnity insurance cover is provided by the Ansvar Commercial Combined Insurance policy.

DISCLOSURE OF INFORMATION

Each of the trustees at the time when this report is approved has confirmed that:

- so far as he/she is aware, there is no relevant audit information of which the Charity's independent examiner is unaware, and
- that he/she has taken all the steps that ought to have been taken as a trustee to be aware of any information needed by the Independent Examiner in connection with preparing his/her report and to establish that the independent examiner is aware of that information.



INDEPENDENT EXAMINER

A resolution proposing the re-appointment of Nigel Gough as independent examiner of the Charity's accounts and associated matters was agreed at the Annual General Meeting on 14 November 2023.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

METHOD OF PREPARATION OF ACCOUNTS

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees and signed on their behalf by:

Nigel Preston (Chairperson)

Date:



Just Around the Corner (JAC) Ltd



Registered number
6777752

Just Around the Corner(JAC)

Report and Accounts

31 March 2024



Report of the Independent Examiner

To the trustees of Just Around the Corner (JAC)

I report on the accounts of the Charity Company for the year ended 31 March 2024, which are set out on pages 13 to 23.

Responsibilities and basis of

report As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act"). Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Chartered Institute of Management Accountants..

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

Signed: Nigel Gough ACMA

Date :



**Just Around the Corner(JAC)
Statement of Financial Activities
for the year ended 31 March 2024**

	Notes	2024			2023
		Unrestricted funds	Restricted funds	Total funds	
		£	£	£	£
Incoming resources from generating funds					
- Voluntary income	2	114,241	-	114,241	152,590
- Investment income	2	4,261	-	4,261	744
Income from fundraising events	2		-		3,379
Incoming resources from charitable activities	2	484,785	-	484,785	453,003
Other incoming resources	2	18,857	-	18,857	17,238
Total incoming resources		622,144	-	622,144	626,954
				-	-
Resources expended					
Charitable activities	3	559,534	-	559,534	458,289
Governance costs	3	552	-	552	408
Total resources used		560,086	-	560,086	458,697
Net incoming/(outgoing) resources before transfers		62,058	-	62,058	168,257
Transfers between funds		-	-	-	-
Net movement in funds for the year	3	62,058	-	62,058	168,257
Balances brought forward at 1st April 2023		604,946	-	604,946	436,689
Balances carried forward at 31st March 2024		667,004	-	667,004	604,946

See Note 13 for Prior Year Statement of Financial Activities



Just Around the Corner (JAC) Ltd



Just Around the Corner(JAC)

Balance Sheet

as at 31 March 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	5	415,324	334,081
Current assets			
Debtors	6	24,289	103,188
Cash at bank and in hand		360,020	300,041
		384,309	403,229
Creditors: amounts falling due within one year	7	(120,962)	(110,697)
Net current assets		263,347	292,532
Total assets less current liabilities		678,671	626,613
Creditors: amounts falling due after one year	7	(11,667)	(21,667)
Net assets		667,004	604,946
Funds			
Restricted Funds	8	-	-
Unrestricted Funds	9	667,004	604,946
		667,004	604,946

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees and signed on their behalf by:

Signed : _____
Nigel Preston (Chair)

Signed: _____
Chris Doughty (Trustee)

Date : _____

Date: _____



Just Around the Corner(JAC) Notes to the Accounts for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with applicable United Kingdom Accounting Standards.

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

When donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Grants and donations to fund expenditure on construction of fixed assets have been recognised in the SOFA on receipt as restricted funds.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the Statement of Financial Activity at the same time as the gift to which they relate.

Investment income

This is included in the accounts when receivable.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT, which cannot be recovered.

All expenditure has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to a particular heading they have been allocated on a basis consistent with use of the resources.

Salary costs included within the cost of charitable activities have not been allocated to either Fund Generating or Governance costs. Recognising that some time is spent on these activities, the vast majority of staff time is spent on charitable activities, and the value of time that might be allocated elsewhere is not material.

Tangible fixed assets and depreciation

Tangible fixed assets costing more than £500 are capitalised and shown at cost.

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold Buildings	- 10 years
Motor vehicles	- 4 years
Fixtures and fittings	- 4 years
Plant and machinery	- 4 years



Just Around the Corner(JAC) Notes to the Accounts for the year ended 31 March 2024

Fund Accounting

Funds held by the charity are either:

Unrestricted general funds - these are funds available for the use at the discretion of the trustees in furtherance to the general objectives of the charity

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Further explanations of the nature and purpose of each fund is included in the notes to the financial statements

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Income Resources	2024			2023
	Unrestricted funds £	Restricted funds £	Total funds £	£
Voluntary Income				
JacPot				
Regular giving				
Individuals	28,951	-	28,951	34,635
Churches	4,694	-	4,694	5,394
Trusts	1,200	-	1,200	1,417
One Off Gifts				
Individuals	68,758	-	68,758	62,620
Churches	1,088	-	1,088	2,410
	104,691		104,691	106,476
Companies/Trusts	9,550	-	9,550	38,614
Other Donations	-	-	-	
Grants		-		7,500
	114,241		114,241	152,590
Activities for Generating Funds				
Fundraising Events				3,379
Investment Income				
Bank interest received	4,261	-	4,261	744
Incoming Resources from charitable activities				
Service Agreements		-	-	
Project & other work	484,785	-	484,785	453,003
	484,785		484,785	453,003
Other income	18,857	-	18,857	17,238
	622,144	-	622,144	626,954

See Note 11 for Prior Year Incoming Resources



Just Around the Corner(JAC)
Notes to the Accounts
for the year ended 31 March 2024

3 Resources used	2024		2023	
	Unrestricted £	Restricted £	Total funds £	Total funds £
Charitable activities				
Direct salaries, NI and pension	317,384	-	317,384	279,134
Vehicles:				
Insurance	2,092	-	2,092	1,897
Running costs	2,869	-	2,869	3,123
Depreciation	-	-	-	-
Activity costs				
Costs of activities	67,381	-	67,381	44,755
Consumables	6,271	-	6,271	1,579
Equipment costing less than £500	8,030	-	8,030	3,343
Food, refreshment and other costs	3,386	-	3,386	2,943
Depreciation	9,948	-	9,948	6,677
Profit/Loss on disposal Fixed Assets	-	-	-	6,592
Activities for Generating Funds	-	-	-	-
Training	1,379	-	1,379	3,540
Insurance and licences	13,378	-	13,378	10,409
Rent	26,343	-	26,343	23,159
Property Depreciation	16,063	-	16,063	15,647
Other property costs	28,152	-	28,152	19,685
Office costs	18,678	-	18,678	16,166
Administration	28,571	-	28,571	16,434
Grants to other organisations	-	-	-	-
Professional fees	8,171	-	8,171	1,746
Bank charges and interest	1,438	-	1,438	1,460
	<u>559,534</u>	<u>-</u>	<u>559,534</u>	<u>458,289</u>
Governance costs				
AGM and Trustee meetings	-	-	-	-
DBS checks	552	-	552	408
	<u>552</u>	<u>-</u>	<u>552</u>	<u>408</u>
Total resources used	<u>560,086</u>	<u>-</u>	<u>560,086</u>	<u>458,697</u>
Depreciation of owned fixed assets			28,214	23,642
See Note 12 for Prior Year Incoming Resources				



Just Around the Corner(JAC)
Notes to the Accounts
for the year ended 31 March 2024

4 Staff costs								
						2024	2023	
						£	£	
Wages and salaries						318,887	270,996	
Social security costs						18,808	16,688	
Other pension costs						8,262	7,886	
						<u>345,957</u>	<u>295,570</u>	
5 Tangible fixed assets								
	Leasehold	Freehold	Motor	Plant &	Fixtures	Assets under		
	Buildings	Buildings	vehicles	machinery	fittings and	the course of		
	£	£	£	£	equipment	construction		Total
Cost						£		£
At 1 April 2023	140,104	200,000	17,200	83,046	16,758	33,663		490,771
Additions			48,000	57,000		4,457		109,457
Transfers								-
Disposals/write offs								-
At 31 March 2024	<u>140,104</u>	<u>200,000</u>	<u>65,200</u>	<u>140,046</u>	<u>16,758</u>	<u>38,120</u>		<u>600,228</u>
Depreciation								
At 1 April 2023	87,791	10,167	17,200	31,413	10,119	-		156,690
Charge for the year	14,063	2,000		9,948	2,203			28,214
Disposals/write offs								-
At 31 March 2024	<u>101,854</u>	<u>12,167</u>	<u>17,200</u>	<u>41,361</u>	<u>12,322</u>	<u>-</u>		<u>184,904</u>
Net book value								
At 31 March 2024	<u>38,250</u>	<u>187,833</u>	<u>48,000</u>	<u>98,685</u>	<u>4,436</u>	<u>38,120</u>		<u>415,324</u>
At 31 March 2023	<u>52,313</u>	<u>189,833</u>	<u>-</u>	<u>51,633</u>	<u>6,639</u>	<u>33,663</u>		<u>334,081</u>
6 Debtors						2024	2023	
						£	£	
Amount due from HMRC-gift aid						2,706	9,710	
Trade debtors						13,477	75,535	
Prepayments and accrued income						8,106	17,943	
						<u>24,289</u>	<u>103,188</u>	
7 Creditors:						2024	2023	
- Amounts falling due in one year						£	£	
Short -Term Interest free loans						-	-	
Current portion of long term loans						10,000	10,000	
Other creditors - PAYE/Ni and Pension contributions						6,515	11,478	
Accruals and deferred income						104,447	89,219	
						<u>120,962</u>	<u>110,697</u>	
- Amounts falling due after one year								
Long Term Loans						11,667	21,667	
						<u>11,667</u>	<u>21,667</u>	

In May 2020 the Charity took out a "Bounce Back Loan" of £50,000 repayable over 5 years at an Interest rate of 2.5% after 12 months



Just Around the Corner(JAC) Notes to the Accounts for the year ended 31 March 2024

8 Restricted Funds	2024	2023
	£	£
At 1 April 2023	-	6,148
Net income/(outgoings)	-	(6,148)
Transfer to Unrestricted Funds	-	-
At 31 March 2024	-	-

This restricted fund represents gifts towards the costs of Rehoboth not yet spent on Fixed Assets.

9 Unrestricted Funds	Earmarked for activities	Rehoboth Designated	JAC House Designated	General funds	2024	2023
	£	£	£	£	£	£
At 1 April 2023	188,000	28,685	136,705	251,556	604,946	430,541
Transfer (to)/from earmarked funds	(61,080)	-	-	61,080	-	-
Transfer (to)/from restricted funds	-	-	-	-	-	-
Surplus/(deficit) for the year	-	(7,413)	(2,000)	71,471	62,058	174,405
At 31 March 2024	126,920	21,272	134,705	384,107	667,004	604,946

The Rehoboth Designated Fund represents the Gifts received for Rehoboth which have now been used on the unrestricted asset, this fund is being reduced over the useful life of the asset.

The JAC House Designated Fund represents the Gifts received for JAC House which have now been used on the unrestricted asset, this fund is being reduced over the useful life of the asset.

An amount of £126,920 has been earmarked for ongoing projects.

10 Trustees' remuneration

No payments or expenses were paid to any other member of the Trust or person closely connected to them or related parties other than the re-imbursement of expenses incurred in respect of the charity's activities.



Just Around the Corner (JAC) Ltd



Just Around the Corner(JAC) Notes to the Accounts for the year ended 31 March 2024

11 Prior Year Income Resources	2023			2022
	Unrestricted funds £	Restricted funds £	Total funds £	£
Voluntary Income				
JacPot				
Regular giving				
Individuals	34,635	-	34,635	45,751
Churches	5,394	-	5,394	4,723
Trusts	1,417	-	1,417	1,200
One Off Gifts				
Individuals	62,620	-	62,620	51,432
Churches	2,410	-	2,410	2,207
	106,476		106,476	105,313
Companies/Trusts	38,614	-	38,614	3,996
Other Donations		-		
Grants	7,500	-	7,500	20,329
	152,590		152,590	129,638
Activities for Generating Funds				
Fundraising Events	3,379		3,379	519
Investment Income				
Bank interest received	744	-	744	16
Incoming Resources from charitable activities				
Service Agreements	-	-	-	
Project & other work	453,003	-	453,003	242,915
	453,003		453,003	242,915
Other income	17,238	-	17,238	19,031
	626,954	-	626,954	392,119
12 Prior Year Resources used	2023			2022
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Charitable activities				
Direct salaries, NI and pension	279,134	-	279,134	231,302
Vehicles:				
Insurance	1,897	-	1,897	3,575
Running costs	3,123	-	3,123	1,768
Depreciation	-			-
Activity costs				
Costs of activities	44,755	-	44,755	26,073
Consumables	1,579	-	1,579	622
Equipment costing less than £500	3,343	-	3,343	2,821
Food, refreshment and other costs	2,943	-	2,943	1,515
Depreciation	6,677		6,677	5,189
Profit/Loss on disposal Fixed Assets	6,592		6,592	-
Activities for Generating Funds	-	-		-
Training	3,540	-	3,540	11,253
Insurance and licences	10,409	-	10,409	8,292
Rent	23,159	-	23,159	15,925
Property Depreciation	15,647	-	15,647	13,564
Other property costs	13,537	6,148	19,685	17,209
Office costs	16,166	-	16,166	10,295
Administration	16,434	-	16,434	22,081
Grants to other organisations	-	-	-	-
Professional fees	1,746	-	1,746	-
Bank charges and interest	1,460	-	1,460	1,643
	452,141	6,148	458,289	373,127
Governance costs				
AGM and Trustee meetings	-	-		-
DBS checks	408	-	408	566
	408	-	408	566
Total resources used	452,549	6,148	458,697	373,693
Depreciation of owned fixed assets			23,642	19,066



Just Around the Corner(JAC)
Notes to the Accounts
for the year ended 31 March 2024

13 Prior Year Statement of Financial Affairs
for the year ended 31 March 2023

	Notes	2023			2022
		Unrestricted funds	Restricted funds	Total funds	
		£	£	£	£
Incoming resources from generating funds					
- Voluntary income	2	152,590		152,590	129,638
- Investment income	2	744	-	744	16
Income from fundraising events	2	3,379		3,379	519
Incoming resources from charitable activities	2	453,003		453,003	242,915
Other incoming resources	2	17,238	-	17,238	19,031
Total incoming resources		626,954		626,954	392,119
				-	-
Resources expended					
Charitable activities	3	452,141	6,148	458,289	373,127
Governance costs	3	408	-	408	566
Total resources used		452,549	6,148	458,697	373,693
Net incoming/(outgoing) resources before transfers		174,405	(6,148)	168,257	18,426
Transfers between funds		-	-	-	-
Net movement in funds for the year	3	174,405	(6,148)	168,257	18,426
Balances brought forward at 1st April 2022		430,541	6,148	436,689	418,263
Balances carried forward at 31st March 2023		604,946	-	604,946	436,689