



The Queen's Award for
Voluntary Service 2008

Just Around the Corner (JAC) Ltd

Registered charity number: 1127691

Registered company number: 6777752

Report and Financial Statements For the year ended 31st March 2022

Our Mission Statement

*To walk alongside young people and families, showing love and acceptance
according to Christian principles, encouraging brave and positive choices.*



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LEGAL AND ADMINISTRATIVE INFORMATION

Trustees & Directors:	Mr Nigel Preston (Chairperson) Mrs Jane Houghton (re-elected November 2021) Mr Chris Doughty Mr Alan Crosse (Treasurer) elected November 2021 Mrs Claire Revie (resigned November 2021)
Registered Office:	Just Around the Corner Rehoboth Forest Road Wokingham RG40 5QY
Telephone:	0118 944 1444
Email:	info@jacoutreach.org
Web:	www.jacoutreach.org

REPORT OF THE TRUSTEES FOR THE YEAR END 31ST MARCH 2022

The trustees are pleased to present their report together with the financial statements of the charity for the year-end 31st March 2022.

The legal and administrative information set out on page 2 forms part of this report where the members of the Board of Trustees of the Charity during the year ended 31 March 2022 are shown. All the Directors of the Company are also Trustees of the Charity and their responsibilities include all the responsibilities of Directors under the Companies Act and the Trustees under the Charities Act. The financial statements have been prepared in accordance with the accounting policies set out in Independent Examiner's Report and comply with the Charity's Memorandum and Articles, current statutory requirements and the Statement of Recommended Practice – Accounting and Reporting by Charities.

MEMORANDUM AND ARTICLES

Just Around the Corner (JAC), Charity No. 1127691, Company No. 6777752, was set up as a private company limited by guarantee under Memorandum and Articles of Association dated 21 December 2008. On 1 April 2009 all assets of Just Around the Corner, charity number 1072600 which was set up under a constitution dated 21st January 1998 and amended on 22nd November 2004, were transferred to Just Around the Corner (JAC) Ltd.



ORGANISATION

The trustees who have served during the year are set out on page 2. Trustees are appointed and elected at the Annual General Meeting. One third of the Trustees must retire at each AGM, after which they may be reappointed or re-elected. Those wishing to stand as a Trustee must declare his/her intention to do so to the Trustees before the AGM.

The trustees meet at least six times a year and additional meetings held to review the on-going strategy of the charity.

The Trustees appoint a Development Director to run the Charity on a day to day basis. The current Development Director is Sam Milligan.

OBJECTS

The Objects are to provide a first point of contact to the youth living within the Berkshire area to raise the awareness of alcohol, drug and substance abuse and general wellbeing and to challenge their social attitudes based on Christian values and ethics by all charitable means, including the following: -

- a) by the provision of teams of people and/or mobile facilities as a safe meeting and listening place;
- b) through providing education and information;
- c) through liaising and co-operating with other youth organisations and agencies; and
- d) through involvement with other local youth council initiatives.

PUBLIC BENEFIT & OVERVIEW OF ACTIVITIES FOR YEAR ENDING MARCH 2022

In following our objectives and planning our activities, the Trustees have given consideration to the Charity Commissions guidance on public benefit.

We can report that JAC provides a public benefit to the youth in Berkshire mainly in the age range of 8 – 25 by providing the following activities in the year ending March 2022.

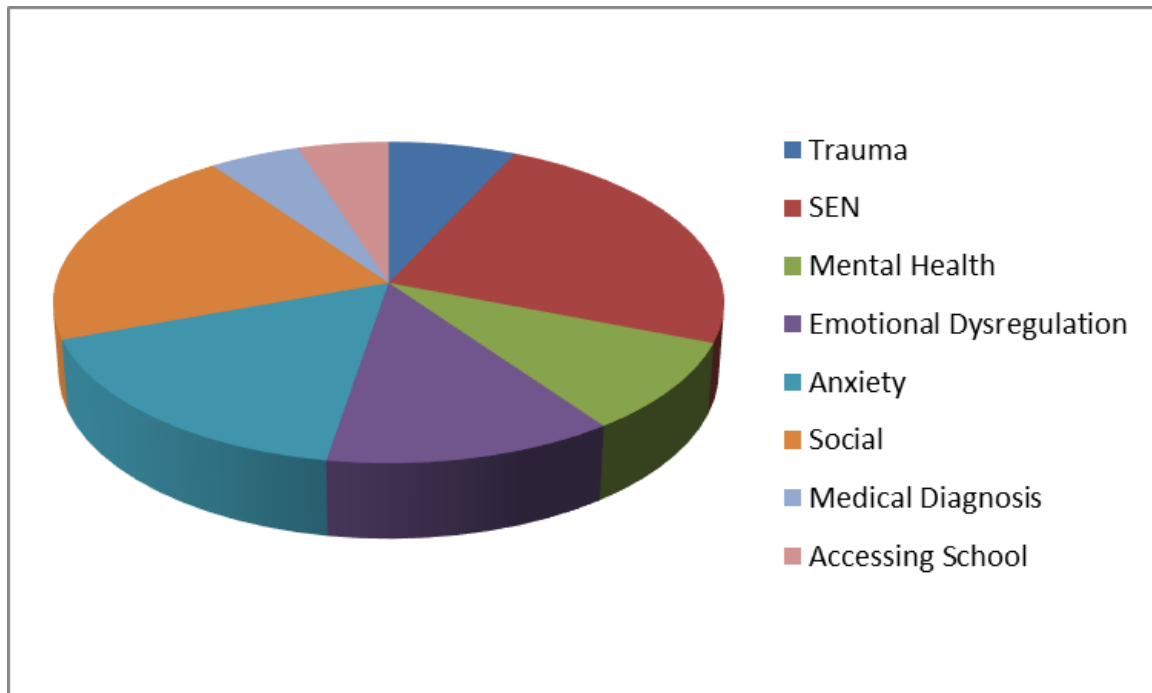
REFERRED SESSIONS (Referral into our services for therapeutic and mentoring sessions are received from schools, parents, social services, children's services and SEN)

Each week children and young people attend sessions at Rehoboth for therapeutic and mentoring sessions of typical length of 1 – 3 hours per day per week and reviewed at the end of each term.

No of Young People per week: Summer Term: 85 x 13 weeks
Autumn Term: 87 x 13 weeks
Spring Term: 93 x 13 weeks



The primary and secondary needs referred into JAC for the year is shown in the Chart below



SCHOOL WORK (Working in local schools delivering mentoring in 1:1 and group work settings)

No of Sessions in the year: 299

No of Contacts in the year: 508

RIDING LESSONS

No of Lessons in the year: 330

EDUCATION (Certificate and Diploma qualifications in Horse Care)

During 2021/22 there were 2 post-16 students on full-time education placements.

STAFF AND TEAM LEADERS

Sam Milligan – Development Director and Eden Leader

Yvonne Milligan – Operations Director and Eden Leader

Chris Doughty – Earley Team Leader

Naomi Gardner – EAL and Stables Manager

Michaela Pickworth – EAL Youth Worker & Stables Team Leader (left July 2021)

Trudi Eisner – EAL Youth Worker

Jess Revell – Stable Hand

Katie Hawkes – AAL Mentor (started May 2021)

Clare Hayley – Pottery Team Leader

Marcella Graham – Arts and Crafts (left July 2021)

Sam Prince – Mentor and Permaculture Assistant

Claire Shepherd – Art Mentor (started August 2021)



Melissa Baker – EAL Mentor (started February 2022)

Kate Hembra – Part-time Receptionist

Robbie Forsaith – Office Manager

Alan Crosse – Accounts

And a bank of volunteers in the schools' team, detached team and Rehoboth team.

JAC is extremely grateful for the on-going work and commitment of its staff and volunteers. During 2021/22 volunteers have contributed over 5130 hours of voluntary youth work, family work and back office support, valued at over £80,000 based on the median gross hourly rate for full-time workers of £15.60 per hour. An additional 17,200 hours of paid employment means JAC has been able to meet its objectives and provide a valued service to the community.

NETWORKING AND LIAISON WITH OTHER AGENCIES

JAC has always valued its networking with other agencies and where invited will take an active role in community and strategic planning and partnership. JAC's involvement with Town Councils in Woodley, Earley and Wokingham has reduced this year due to changing circumstances and a review of the SLA with Woodley Town Council. There has been an increase in partnership working with Social Care and SEND in Wokingham and Bracknell due to the number of children and young people referred from these services. Likewise, good relationships with schools and parents continue to develop as JAC provides valuable alternative provision for pupils. JAC continues to work churches, voluntary and statutory agencies and community groups for the well-being of our children and young people.

CHAIRMAN'S REPORT, NIGEL PRESTON

Looking back this has been a year of huge change and upheaval, but a year where we have seen God's gracious hand leading us as an organisation.

Throughout the year as trustees we have continued to meet largely on a monthly basis, alternating a business meeting with one devoted to prayer and strategy. Personally, I have found some of our trustee meetings, and the decisions we have to make, really hard; but seeing God at work, and having this focus on prayer, leads to great encouragement and is so faith building.

We began the year deep in the effects of Covid, which impacted all parts of the Charity and meant that as trustees we were meeting virtually and coping with our lack of expertise with these technologies! Much praise needs to go to all our staff and volunteers for the way they have adapted to the changing Covid environment to continue providing support and encouragement to our young people.

The other area of major change relates to the JAC in a Box. We began the year in premises near to Waitrose, a great location, but exceedingly cramped and with a lease due to run out in December. After several false starts, a very much larger premises was identified in Denmark Street and the relocated shop opened in November where it is now providing support and training for between 30 and 40 young people. Many will know that Chris Pape the visionary behind the shop passed away in March, leaving a huge void but such a wonderful legacy. Many thanks to Sharon Bailey who now oversees the project.



I'm sure that Sam Milligan's section in this Report will go into greater detail as to the wonderful progress all the constituent parts of the organisation have made during the year.

The one other aspect I need to comment on is our financial situation. One of our key responsibilities as trustees is to ensure that the Charity remains sound financially. God has indeed blessed us through this year, where we anticipated a reduction in income that has not been the case and as you will note from the enclosed accounts we have ended the year with a surplus of some 5% of income. Thank you, heavenly Father.

In concluding I need to thank all the trustees for their commitment and support, in particular, Jane Houghton who was chair of the trustees until November 2021. My thanks also to Claire Revie who stood down as trustee in November and a welcome to Alan Crosse who joined us that same month. Finally, thanks also need to go to all our staff and volunteers. The final, final thank you needs to go to all our dedicated supporters, without you we would not achieve the positive results in so many young lives.

DEVELOPMENT DIRECTOR REPORT, SAM MILLIGAN

How much resilience do we have at the moment? First Brexit, then Covid, the effects of which are still being seen all around us, and now the Ukraine war and the cost of living crisis, it seems there is no let up! The effect on the mental health of the nation is great and we are seeing mental health issues increasing in our local community too. We know from the truth of Scripture that we can build our strength and resilience in the God 'For when I am weak, then I am strong' (2 Corinthians 12v10) and 'God is our refuge and strength, a very present help in trouble' (Psalm 46v1).

Our Resilience in JAC has certainly been tested in many ways over this year, not least in JAC in a Box with the unexpected illness and then passing away of our beloved Chris Pape in March 2022. Chris was one-of-a-kind whose Dr Martins will never be filled! Her passing left a huge hole in our team and in the hearts of so many young people, however, the strength and resilience of Sharon and her team of volunteers is evident, enabling them to carry on Chris's dream and care for the young people even in the midst such grief. We continue to support the JAC in a Box team in plans to grow this amazing work to ensure it lives on.

At Rehoboth and in the Earley Schools Team demand for our services continues to increase and we remind ourselves we are privileged to be in a place where we can help and minister to young people in our community. When we moved into Rehoboth in 2013, we had approximately 40-45 young people attending sessions each term, from then the numbers have been steadily increasing to 120 per term at the time of writing. We have been able to allocate these young people into mentoring sessions in their chosen stream: Equine, Small Animals, Pottery, Art, Natural Handcraft, Permaculture, Woodwork and Mechanics. The sessions are a lifeline for many, and the successful outcomes are down to the amazing effort of our whole team who go the extra mile time after time. So, a huge thank you and well done to our staff.

The staff team is supplemented by a great team of volunteers, although depleted in number, the work they do is invaluable in keeping us going. Thank you for the very hard of tack cleaning, mucking out stables, cleaning small animal enclosures, weeding and planting trees and stepping up to do whatever needs doing on the day! As always, I need to thank our Trustees who give oversight, guidance, inspiration and encouragement, we are blessed to have such a diverse yet united group of dedicated people at our helm – never a dull moment at our Trustees' meetings.

Lately lots of people have been asking what the name Rehoboth means, it is from Genesis 26 v.22: 'For now the Lord has made room for us, and we shall be fruitful in the land.' I want to acknowledge His faithfulness in making room for us in Rehoboth, meeting our needs, building our



strength and resilience for today and for the year ahead and beyond.

Our Future Developments:

- We are blessed with approximately 13 acres at Rehoboth, however, as demand for our services increase and new projects and activities are added to our work we have to carefully balance mentoring space/zones, use of land for horses and animals and other facilities for horticulture and permaculture. We have two of the three enclosures next to the barn finished, the small animals' enclosure and general work shop are in constant use and really enhance the experience for our young people, however the natural hand-craft/bee-keeping workshop is desperately needed, as yet we still don't have the funds or labour to do this. Similarly, if we had the funds, we would love to start the Admin Loft to give more space for group sessions, parenting groups and meetings, we are looking for funds for both these projects with the hope to get them up and running next year.
- The team leaders continue to research and write programs around new needs and activities, keeping the material fresh and relevant – the next big programme which needs to be developed from scratch is around our permaculture.
- Building a Permaculture ethos. So, what is that? The Permaculture UK's strap line of 'Earth Care, People Care, Future Care' sums it up nicely. Permaculture is a framework for creating sustainable ways of living and a practical method of developing ecologically harmonious, efficient and productive systems that can be used by anyone, anywhere. At Rehoboth we are introducing projects to encourage an ecologically sound way of living that is resourceful and self-reliant. Permaculture is not a dogma or a religion but an ecological design system which helps us find solutions to the many problems facing us – both individually and locally. Permaculture fits perfectly into our analogical thinking model of working with young people, there is so much to be learned from nature and as they help to implement various projects around the site they learn to care for themselves, the earth, people and the future. One such project at Rehoboth is our hot water system for the outside washing area.



No electricity/gas needed!

This simple pile of tree mulch has a coil of water pipe buried into it to capture heat and produce hot water for the outside tap. A secondary benefit is as the heat is generated and re-generated it speeds the decomposing process of the mulch ready for our allotment and flower beds





FINANCIAL REVIEW

The following is list of Financial Supporters and others who donated materials and services in the year. Along with those listed there is a vast number of individuals who have donated regularly or by a one-off gift through the JACPot giving scheme.

Edward Gostling Foundation
Laing Family Trust
Englefield Charitable Trust
Berkshire Community Foundation
Sheeplands Garden Centre

Medlocks Electrics
Hurst Show & Country Fayre
Kiriath Trust
Carita
Squires Garden Centre

Local Churches: Regular Givers
Brookside Church
Emmanuel Church Centre, Woodley

St Sebastian Church
St James Church Woodley Mission Support

Local Churches: One-Off Donations
St John's Church, Woodley
Norrey's Church Emmanuel

Finch & California Parish

Materials & Services for Rehoboth donated by
Ashridge Garden Centre
N Marshall
Rotary Club of Reading & Maiden Erlegh
Squires Garden Centre

Nigel Perkins
Medlock Electrical Distributors
Woodland Trust

INCOMING RESOURCES

The bulk of incoming resources were used to cover the cost of delivering 1:1 and group sessions. The grounds of Rehoboth continue to be developed and improved with the help of volunteer labour. The development plans for the Admin loft space and new reception area have not progressed further due to lack of funds and time, and the small animal enclosure and workshops are 2/3 completed.

A general breakdown of income shows five main funding streams –

JACPot 27% of total general income	The JACPot funding initiative supports the general work of JAC and to enable expansion of work with a distinctively Christian emphasis. The JACPot consists of regular monthly income and one-off donations from churches and individuals. £ 105,313 was received through the JACPot fund compared to £80,101 in the previous year, and increase of 31%
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Grants, Trusts and Companies 6% of total general income	There was Grant and other income of £24,325 compared to £83,713 the previous year. This funding stream is generated through fundraising applications and is sometimes restricted for a specific piece of work– there is no guarantee that this income will be secured from year to year, a decrease of 70%
Project work 62% of total general income	Project work income comes from 'paid for services' to schools and statutory organisations, one-off project grants related to our Equine and Small Animal Assisted Learning project and Rehoboth activities. Income for project work was £242,915 compared to £186,000 in the previous year, an increase of 32%
Fundraising Events & Other Income 5% of total general income	£19,550 generated from rental income and other activities compared to £15,292 in the previous year, an increase of 28%

RESOURCES INCOME AND EXPENDED

This year ended at 31 March 2022 expenditure increased to £373,693 an increase of £13,627 (3.7%). Incoming resources for the year increased to £392,119 an increase of £1,620 (0.4%) on the previous year.

EXPECTATIONS AND PROJECTIONS

Project Work income from referrals and other activities shows an increase of 32% on last year reflecting an increase in post 16 SEN placements and more provision for additional sessions. We continue to be one of the few organisations who can provide a very specialist post-16 education programme for those interested in equine studies struggling to access mainstream services; the development plan for a similar programme for small animal studies has moved along with conversations with Wokingham SEN regarding potential cohort for 2022/23 academic year. The new small animal and workshop enclosures have increased capacity into this stream, and we are on target to receive students with EHCP's into both Equine and Animal Welfare placements in September 2022.

A progression plan to move referrals into small groups where possible after 2 terms had been introduced to enable application of learning with others and grounding in a safe place, this also opens spaces in our programme for those on our waiting list.

We continue to need more subscribers to our JACPot giving scheme and grant applications to help cover core costs. The Journey to Independence House continues to provide a young family who moved in at the end of 2019 with a safe and stable home environment for mum and 2 young children. The projections for 2022/23 show an income of £383k, to ensure our expenditure of £382k for the year is covered.



KEY RISKS

The key risk factors for the Charity would be:

- A significant reduction in referrals, 62% of our income is generated through 'paid for services'. There is a staff cost attached to these services, therefore, the risk could be managed in part by reducing staff overheads. The preferred risk management is to continue networking to raise our profile, feedback successful outcomes with schools and parents and promote the excellent service we provide in bridging the gap in provision for emotional and behaviour support in schools and in the community – offering a service that is accessible to all. Continued monitoring of our pricing structure is necessary to ensure our services are covering the bulk of costs whilst still accessible to those in need.
- Loss of key staff or volunteers – risk addressed by ensuring staff and volunteers feel valued, receive appropriate training and supervision and see themselves as an integral part of building God's Kingdom here on earth, in the event of such loss of staff, JAC's recruitment policy recommends a re-evaluation of the situation followed by re-structuring or recruiting as necessary. Lead a recruitment campaign to recruit and train new sessional workers and volunteers.
- Potential costs arising from continued development of the Rehoboth site that would need to be funded by JAC, management of this risk would include fundraising to meet the cost of on-going development and any large development progresses only when funding has been secured or pledged.

RESERVES POLICY

It is the policy of the charity to maintain unrestricted free (General) reserves, those funds not tied up in fixed assets, designated or restricted funds, at a level equivalent to six months normal expenditure less the regular incoming support from the JACPot. This would allow JAC to continue to operate in periods when grants or other funding is not available.

Our current level of normal outgoings (excluding restricted expenditure and depreciation) is £177,133 per six months. Regular JACPot funding, minus restricted JACPot giving, currently runs at £25,837 per six months, making a reserve target of £160,829.

At 31st March 2022 our unrestricted general reserves are £176,238, meeting our Reserve Target.

The Trustees are satisfied that the Charity's assets are available and adequate to fulfil its obligations.

SHARE CAPITAL

The company is limited by Guarantee and therefore has no share capital.

TRUSTEE INDEMNITY COVER

Trustee indemnity insurance cover is provided by the Ansvar Commercial Combined Insurance policy.



DISCLOSURE OF INFORMATION

Each of the Trustees at the time when this report is approved has confirmed that:

- so far as he/she is aware, there is no relevant audit information of which the Charity's independent examiner is unaware, and
- that he/she has taken all the steps that ought to have been taken as a trustee in order to be aware of any information needed by the independent examiner in connection with preparing her report and to establish that the independent examiner is aware of that information.

INDEPENDENT EXAMINER

A resolution proposing the re-appointment of Nigel Gough as independent examiner of the charity was agreed at the Annual General Meeting on 8 November 2021.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

METHOD OF PREPARATION OF ACCOUNTS

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees and signed on their behalf by:

Nigel Preston (Chairperson)

Date:



Just Around the Corner (JAC) Ltd



Registered number
6777752

Just Around the Corner (JAC)

Report and Accounts

31 March 2022



Report of the Independent Examiner

To the trustees of Just Around the Corner (JAC)

I report on the accounts of the Charity Company for the year ended 31 March 2022, which are set out on pages 13 to 22.

Responsibilities and basis of

report As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act"). Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Chartered Institute of Management Accountants..

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

Signed: Nigel Gough ACMA

Date :



**Just Around the Corner(JAC)
Statement of Financial Activities
for the year ended 31 March 2022**

	Notes	2022			2021
		Unrestricted funds	Restricted funds	Total funds	
		£	£	£	£
Incoming resources from generating funds					
- Voluntary income	2	129,638		129,638	163,814
- Investment income	2	16	-	16	41
Income from fundraising events	2	519		519	412
Incoming resources from charitable activities	2	242,915		242,915	211,352
Other incoming resources	2	19,031	-	19,031	14,880
Total incoming resources		392,119		392,119	390,499
				-	-
Resources expended					
Charitable activities	3	372,767	360	373,127	359,782
Governance costs	3	566	-	566	284
Total resources used		373,333	360	373,693	360,066
Net incoming/(outgoing) resources before transfers		18,786	(360)	18,426	30,433
Transfers between funds		-	-	-	-
Net movement in funds for the year	3	18,786	(360)	18,426	30,433
Balances brought forward at 1st April 2021		411,755	6,508	418,263	387,830
Balances carried forward at 31st March 2022		430,541	6,148	436,689	418,263

See Note 13 for Prior Year Statement of Financial Activities



Just Around the Corner (JAC) Ltd



Just Around the Corner(JAC) Balance Sheet as at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	5	278,446	275,367
Current assets			
Debtors	6	44,161	39,096
Cash at bank and in hand		169,457	207,243
		<u>213,618</u>	<u>246,339</u>
Creditors: amounts falling due within one year	7	(23,708)	(62,743)
Net current assets		<u>189,910</u>	<u>183,596</u>
Total assets less current liabilities		<u>468,356</u>	<u>458,963</u>
Creditors: amounts falling due after one year	7	(31,667)	(40,700)
Net assets		<u>436,689</u>	<u>418,263</u>
Funds			
Restricted Funds	8	6,148	6,508
Unrestricted Funds	9	430,541	411,755
		<u>436,689</u>	<u>418,263</u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees and signed on their behalf by:

Signed : _____
Nigel Preston (Chair)

Signed: _____
Alan Crosse (Treasurer)

Date : _____

Date: _____



**Just Around the Corner(JAC)
Notes to the Accounts
for the year ended 31 March 2022**

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with applicable United Kingdom Accounting Standards.

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

When donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Grants and donations to fund expenditure on construction of fixed assets have been recognised in the SOFA on receipt as restricted funds.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the Statement of Financial Activity at the same time as the gift to which they relate.

Investment income

This is included in the accounts when receivable.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT, which cannot be recovered.

All expenditure has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to a particular heading they have been allocated on a basis consistent with use of the resources.

Salary costs included within the cost of charitable activities have not been allocated to either Fund Generating or Governance costs. Recognising that some time is spent on these activities, the vast majority of staff time is spent on charitable activities, and the value of time that might be allocated elsewhere is not material.

Tangible fixed assets and depreciation

Tangible fixed assets costing more than £500 are capitalised and shown at cost.

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold Buildings	- 10 years
Motor vehicles	- 4 years
Fixtures and fittings	- 4 years
Plant and machinery	- 4 years



Just Around the Corner(JAC) Notes to the Accounts for the year ended 31 March 2022

Fund Accounting

Funds held by the charity are either:

Unrestricted general funds - these are funds available for the use at the discretion of the trustees in furtherance to the general objectives of the charity

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Further explanations of the nature and purpose of each fund is included in the notes to the financial statements

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Income Resources	2022			2021
	Unrestricted funds £	Restricted funds £	Total funds £	£
Voluntary Income				
JacPot				
Regular giving				
Individuals	45,751	-	45,751	44,220
Churches	4,723	-	4,723	2,220
Trusts	1,200	-	1,200	3,300
One Off Gifts				
Individuals	51,432	-	51,432	25,028
Churches	2,207	-	2,207	5,333
	105,313		105,313	80,101
Companies/Trusts	3,996	-	3,996	7,750
Other Donations	-	-	-	
Grants	20,329	-	20,329	75,963
	129,638		129,638	163,814
Activities for Generating Funds				
Fundraising Events	519		519	412
Investment Income				
Bank interest received	16	-	16	41
Incoming Resources from charitable activities				
Service Agreements		-	-	25,352
Project & other work	242,915	-	242,915	186,000
	242,915		242,915	211,352
Other income	19,031	-	19,031	14,880
	392,119	-	392,119	390,499

See Note 11 for Prior Year Incoming Resources



Just Around the Corner (JAC) Ltd



Just Around the Corner(JAC) Notes to the Accounts for the year ended 31 March 2022

3 Resources used	2022		2021	
	Unrestricted £	Restricted £	Total funds £	Total funds £
Charitable activities				
1 Direct salaries, NI and pension	231,302	-	231,302	244,142
Vehicles:				
4 Insurance	3,575	-	3,575	1,926
5 Running costs	1,768	-	1,768	1,076
Depreciation	-	-	-	1,792
Activity costs				
6 Costs of activities	26,073	-	26,073	10,401
7 Consumables	622	-	622	414
9 Equipment costing less than £500	2,821	-	2,821	1,901
10 Food, refreshment and other costs	1,515	-	1,515	763
11 Depreciation	5,189	-	5,189	5,013
Activities for Generating Funds	-	-	-	-
12 Training	11,253	-	11,253	6,094
14 Insurance and licences	8,292	-	8,292	7,950
Rent	15,925	-	15,925	19,950
Property Depreciation	13,564	-	13,564	13,564
16 Other property costs	16,849	360	17,209	10,456
17 Office costs	10,295	-	10,295	11,856
18 Administration	22,081	-	22,081	22,051
Grants to other organisations	-	-	-	-
Professional fees	-	-	-	-
19 Bank charges and interest	1,643	-	1,643	433
	372,767	360	373,127	359,782
Governance costs				
AGM and Trustee meetings	-	-	-	-
DBS checks	566	-	566	284
	566	-	566	284
Total resources used	373,333	360	373,693	360,066
Depreciation of owned fixed assets			19,066	22,064

See Note 12 for Prior Year Incoming Resources



Just Around the Corner (JAC) Ltd



Just Around the Corner(JAC) Notes to the Accounts for the year ended 31 March 2022

4 Staff costs							
					2022	2021	
					£	£	
Wages and salaries					232,581	243,898	
Social security costs					13,979	15,257	
Other pension costs					6,826	7,040	
					<u>253,386</u>	<u>266,195</u>	
5 Tangible fixed assets							
	Leasehold Buildings	Freehold Buildings	Motor vehicles	Plant & machinery	Fixtures fittings and equipment	Assets under the course of construction	Total
	£	£	£	£	£		£
Cost							
At 1 April 2021	102,607	200,000	35,950	30,752	8,582	11,866	389,757
Additions				12,900	3,500	5,745	22,145
Transfers			(18,750)	18,750			-
Disposals/write offs							-
At 31 March 2022	<u>102,607</u>	<u>200,000</u>	<u>17,200</u>	<u>62,402</u>	<u>12,082</u>	<u>17,611</u>	<u>411,902</u>
Depreciation							
At 1 April 2021	62,581	6,167	17,201	19,955	8,486	-	114,390
Charge for the year	11,563	2,000	(1)	5,189	315		19,066
Disposals/write offs							-
At 31 March 2022	<u>74,144</u>	<u>8,167</u>	<u>17,200</u>	<u>25,144</u>	<u>8,801</u>	<u>-</u>	<u>133,456</u>
Net book value							
At 31 March 2022	<u>28,463</u>	<u>191,833</u>	<u>-</u>	<u>37,258</u>	<u>3,281</u>	<u>17,611</u>	<u>278,446</u>
At 31 March 2021	<u>40,026</u>	<u>193,833</u>	<u>18,749</u>	<u>10,797</u>	<u>96</u>	<u>11,866</u>	<u>275,367</u>
6 Debtors					2022	2021	
					£	£	
Amount due from HMRC-gift aid					-	9,111	
Trade debtors					35,609	20,411	
Prepayments and accrued income					8,552	9,574	
					<u>44,161</u>	<u>39,096</u>	
7 Creditors:					2022	2021	
- Amounts falling due in one year					£	£	
Short -Term Interest free loans					-	28,000	
Current portion of long term loans					10,000	9,300	
Other creditors - PAYE/Ni and Pension contributions					1,275	6,053	
Accruals and deferred income					12,433	19,390	
					<u>23,708</u>	<u>62,743</u>	
- Amounts falling due after one year							
Long Term Loans					31,667	40,700	
					<u>31,667</u>	<u>40,700</u>	

In May 2020 the Charity took out a "Bounce Back Loan" of £50,000 repayable over 5 years at an Interest rate of 2.5% after 12 months



Just Around the Corner (JAC) Ltd



Just Around the Corner(JAC) Notes to the Accounts for the year ended 31 March 2022

8 Restricted Funds	2022	2021
	£	£
At 1 April 2021	6,508	6,761
Net income/(outgoings)	(360)	(253)
Transfer to Unrestricted Funds	-	-
At 31 March 2022	<u>6,148</u>	<u>6,508</u>

This restricted fund represents gifts towards the costs of Rehoboth not yet spent on Fixed Assets.

9 Unrestricted Funds	Earmarked for activities	Rehoboth Designated	JAC House Designated	General funds	2022	2021
	£	£	£	£	£	£
At 1 April 2021	97,000	43,511	140,705	130,539	411,755	381,069
Transfer (to)/from earmarked funds	(17,500)	-	-	17,500	-	-
Transfer (to)/from restricted funds	-	-	-	-	-	-
Surplus/(deficit) for the year		(7,413)	(2,000)	28,199	18,786	30,686
At 31 March 2022	<u>79,500</u>	<u>36,098</u>	<u>138,705</u>	<u>176,238</u>	<u>430,541</u>	<u>411,755</u>

The Rehoboth Designated Fund represents the Gifts received for Rehoboth which have now been used on the unrestricted asset, this fund is being reduced over the useful life of the asset.

The JAC House Designated Fund represents the Gifts received for JAC House which have now been used on the unrestricted asset, this fund is being reduced over the useful life of the asset.

An amount of £79,500 has been earmarked for ongoing projects.

10 Trustees' remuneration

No payments or expenses were paid to any other member of the Trust or person closely connected to them or related parties other than the re-imbursement of expenses incurred in respect of the charity's activities.



Just Around the Corner (JAC) Ltd



Just Around the Corner(JAC) Notes to the Accounts for the year ended 31 March 2022

11 Prior Year Income Resources	2021			2020
	Unrestricted funds £	Restricted funds £	Total funds £	£
Voluntary Income				
JacPot				
Regular giving				
Individuals	44,151	69	44,220	44,601
Churches	2,220	-	2,220	3,729
Trusts	3,300	-	3,300	1,200
One Off Gifts				
Individuals	25,028	-	25,028	33,510
Churches	5,333	-	5,333	6,509
	80,032	69	80,101	89,549
Companies/Trusts	7,750	-	7,750	12,773
Other Donations		-		6,250
Grants	75,963	-	75,963	6,000
	163,745	69	163,814	114,572
Activities for Generating Funds				
Fundraising Events	412		412	3,133
Investment Income				
Bank interest received	41	-	41	107
Incoming Resources from charitable activities				
Service Agreements		25,352	25,352	25,352
Project & other work	186,000	-	186,000	176,355
	186,000	25,352	211,352	201,707
Other income	14,880	-	14,880	6,946
	365,078	25,421	390,499	326,465
12 Prior Year Resources used	2021			2020
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Charitable activities				
Direct salaries, NI and pension	218,790	25,352	244,142	220,088
Vehicles:				
Insurance	1,926	-	1,926	2,508
Running costs	1,076	-	1,076	5,281
	1,792		1,792	4,300
Activity costs				
Costs of activities	10,401	-	10,401	14,349
Consumables	414	-	414	1,201
Equipment costing less than £500	1,901	-	1,901	3,468
Food, refreshment and other costs	763	-	763	4,416
Depreciation	5,013	-	5,013	8,657
Activities for Generating Funds	-	-	-	-
Training	6,094	-	6,094	4,046
Insurance and licences	7,950	-	7,950	7,593
Rent	19,950	-	19,950	6,050
Property Depreciation	13,564	-	13,564	13,564
Other property costs	10,134	322	10,456	18,725
Office costs	11,856	-	11,856	8,926
Administration	22,051	-	22,051	26,533
Grants to other organisations	-	-	-	-
Professional fees	-	-	-	240
Bank charges and interest	433	-	433	424
	334,108	25,674	359,782	350,369
Governance costs				
AGM and Trustee meetings	-	-	-	-
DBS checks	284	-	284	194
	284	-	284	194
Total resources used	334,392	25,674	360,066	350,563
Depreciation of owned fixed assets			22,064	28,518