

Charity registration number 1127678

Company registration number 06764170 (England and Wales)

UK FRIENDS OF THE SCHNEIDER CHILDREN'S HOSPITAL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

UK FRIENDS OF THE SCHNEIDER CHILDREN'S HOSPITAL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr D P Lipkin Dr A J Grant N Rosenbaum Z Behrman J Arkush OBE
Secretary	C J Roberts
Charity number	1127678
Company number	06764170
Principal address	29 The Rise Elstree Herts WD6 3JR
Registered office	29 The Rise Elstree Herts WD6 3JR
Auditor	Jeffrey Zinkin FCA F M C B Chartered Accountants Hathaway House Popes Drive Finchley London N3 1QF
Bankers	NatWest Bank Borehamwood Branch 80 Shenley Road Borehamwood Herts WD6 1DZ

UK FRIENDS OF THE SCHNEIDER CHILDREN'S HOSPITAL

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UK FRIENDS OF THE SCHNEIDER CHILDREN'S HOSPITAL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity is concerned with medical and health issues with regard to children and young people. The charity aims to achieve its objectives by raising funds and making grants to organisations that deal with the medical needs of children and young people. The charity primarily provides financial assistance to the Schneider Children's Medical Centre of Israel.

The charity achieves its objectives by raising income through fund raising events and promoting awareness of the work done by the Schneider Children's Medical Centre of Israel. The charity has continued to do this throughout the year.

The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

The charity operates on a voluntary basis. The success of its activities and objectives are totally dependent upon the goodwill, effort and support of volunteers.

Achievements and performance

The total income of the charity in the year was £66,820 compared to £50,490 for the previous year. Donations in the year to the Schneider Medical Centre of Israel were £61,940 compared to £38,424 for the previous year.

Financial review

Total income of the charity for the year was £66,820 (2022: £50,490) and total expenditure was £72,001 (2022: £48,394) leaving a (deficit)/surplus of (£5,181) (2022: £2,096) At 31 March 2023 reserves were £6,295 (2022: £11,476).

The charity has no restricted funds. It aims to distribute the income that it receives and not to accumulate funds.

The charity has no investments but would ensure that interest is earned on any surplus bank deposits it may have from time to time.

The trustees have considered the risks that may have a significant effect on the charity's operational performance and its ability to achieve its objectives. The charity is primarily dependant upon the ability and willingness of its trustees in raising funds so that grants can be made. It is also dependant upon the reputation of and the work done by the Schneider Children's Medical Centre of Israel that the charity aims to promote. The charity has the appropriate insurances in place.

Plans for future periods

The long-term objective of the charity is to maximise the funds that it raises so that grants can be made. This involves promoting awareness of the charity and of the work done by the Schneider Children's Medical Centre of Israel.

Structure, governance and management

The charity is a company limited by guarantee. None of the trustees has any beneficial interest in the company. All members of the company guarantee to contribute £1 in the event of a winding up.

UK FRIENDS OF THE SCHNEIDER CHILDREN'S HOSPITAL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr D P Lipkin
Dr A J Grant
N Rosenbaum
Z Behrman
J Arkush OBE

The governing document of the charity is its Articles of Association.

Trustees are recruited for their skill and experience so that the charity is able to achieve successfully its objectives. It is the responsibility of the trustees to manage the affairs of the charity. They are responsible for the control of the charity and of its assets and ensuring that the objectives of the charity are achieved.

The charity may appoint trustees by ordinary resolution and these are passed by a quorum of members at general meetings of the charity. Members are the original subscribers to the charity's Memorandum. Membership is open to other individuals or organisations that apply to the charity and are approved by the trustees. The trustees must keep a register of names and addresses of the members.

The trustees make the decisions that affect the running of the charity. No decisions can be made at a meeting of trustees unless a quorum is present and a majority decides the question.

Statement of trustees' responsibilities

The trustees, who are also the directors of UK Friends of The Schneider Children's Hospital for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that Jeffrey Zinkin FCA be reappointed as auditor of the company will be put at a General Meeting.

UK FRIENDS OF THE SCHNEIDER CHILDREN'S HOSPITAL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2023*

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

Z Behrman
Trustee

J Arkush OBE
Trustee

18 September 2023

UK FRIENDS OF THE SCHNEIDER CHILDREN'S HOSPITAL

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF UK FRIENDS OF THE SCHNEIDER CHILDREN'S HOSPITAL

Opinion

We have audited the financial statements of UK Friends of The Schneider Children's Hospital (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

UK FRIENDS OF THE SCHNEIDER CHILDREN'S HOSPITAL

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF UK FRIENDS OF THE SCHNEIDER CHILDREN'S HOSPITAL

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

UK FRIENDS OF THE SCHNEIDER CHILDREN'S HOSPITAL

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF UK FRIENDS OF THE SCHNEIDER CHILDREN'S HOSPITAL

(Senior Statutory Auditor)
for and on behalf of Jeffrey Zinkin FCA

19 September 2023

Chartered Accountants
Statutory Auditor

F M C B Chartered Accountants
Hathaway House
Popes Drive
Finchley
London
N3 1QF

UK FRIENDS OF THE SCHNEIDER CHILDREN'S HOSPITAL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<u>Income from:</u>			
Donations and legacies	2	66,820	50,490
<u>Expenditure on:</u>			
Raising funds	3	10,048	9,898
Charitable activities	5	61,953	38,496
Total expenditure		72,001	48,394
Net (expenditure)/income for the year/ Net movement in funds		(5,181)	2,096
Fund balances at 1 April 2022		11,476	9,380
Fund balances at 31 March 2023		6,295	11,476

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

UK FRIENDS OF THE SCHNEIDER CHILDREN'S HOSPITAL

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	9	1,305		1,438	
Cash at bank and in hand		4,990		10,038	
		<u>6,295</u>		<u>11,476</u>	
Net current assets			<u>6,295</u>		<u>11,476</u>
Income funds					
Unrestricted funds			<u>6,295</u>		<u>11,476</u>
			<u>6,295</u>		<u>11,476</u>

The financial statements were approved by the Trustees on 18 September 2023

Z Behrman
Trustee

J Arkush OBE
Trustee

Company registration number 06764170

UK FRIENDS OF THE SCHNEIDER CHILDREN'S HOSPITAL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

UK Friends of The Schneider Children's Hospital is a private company limited by guarantee incorporated in England and Wales. The registered office is 29 The Rise, Elstree, Herts, WD6 3JR.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The charity has no restricted funds. All funds held by the charity are unrestricted funds.

1.4 Incoming resources

All incoming resources are accounted for when the charity is legally entitled to the income and the amount can be quantified with reasonable certainty,

Donations are recorded in incoming resources when received.

Income from fund raising events is included in incoming resources when the event takes place.

Legacies are included in incoming resources when the entitlement is the earlier of the charity being notified of an impending legacy or the date of receipt.

1.5 Resources expended

Expenditure is accounted for on an accruals basis as soon as a legal or constructive obligation commits the charity to the expenditure.

UK FRIENDS OF THE SCHNEIDER CHILDREN'S HOSPITAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	66,820	50,490

3 Raising funds

	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Marketing	5,327	4,468
Other fundraising costs	4,721	5,430
	10,048	9,898

4 Charitable activities

	2023	2022
	£	£
Grant funding of activities (see note 5)	61,940	38,424
Governance costs	13	72
	61,953	38,496

5 Grants payable

	2023	2022
	£	£
Grants to institutions:		
Schneiders Children's Medical Centre of Israel	61,940	38,424

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year or in the previous year. Neither did any of them receive expenses either reimbursed or otherwise.

UK FRIENDS OF THE SCHNEIDER CHILDREN'S HOSPITAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Prepayments and accrued income	1,305	1,438

10 Related party transactions

There were no disclosable related party transactions during the year (2022- none).

No remuneration was paid to key management personnel during the year (2022 - none). The charity operates on a voluntary basis.