

**THE PCC OF THE ECCLESIASTICAL PARISH OF  
CAMBRIDGE ST MARY THE GREAT  
WITH ST MICHAEL**

**Financial Statements  
For the year ended 31 December 2025**

**Registered Charity No 1127668**

**The PCC of the Ecclesiastical Parish of Cambridge St Mary the Great with St Michael**  
**PCC Report**  
**For the year ended 31 December 2025**

**PCC Members during the year:**

Chair

The Rev'd Canon Jutta Brueck      Vicar

Other Clergy and Licensed Lay Minister

The Rev'd Ally Barrett	Associate Vicar
The Rev'd Andrew Day	Associate Priest
The Rev'd Alison Kennedy	Associate Priest
The Rev'd Dr Clare Stephenson	Assistant Curate
Dr David Grummett	Licensed Lay Minister

Churchwardens

Margaret Johnston  
 Fiona Cornish

Deanery Synod Representatives

Andrew Dobson  
 Aishwarya Griselda Jacob  
 Kirsten Watson

Co-opted Members

Marion Cobby	Secretary and Vestry Clerk	
Liz Orme	Governance	Retired 09/06/2025
Andrew Watson	Assistant Churchwarden	
Joanna Womack	Electoral Roll Officer	Co-opted 17/06/2025

Elected Members

Alex Courtney		
Graham Day	Treasurer	
Kate Denmead		
Nick Denyer		
Clio Edgington		
Evelyn Finlayson-Brown		Elected 18/05/2025
Michael Stanley Allen Goodchild		Resigned 18/05/2025
Rob Howlett		Elected 18/05/2025
Margaret Ingram		Resigned 18/05/2025
Louisa Loxley		Elected 18/05/2025
Joshua Randall		Elected 18/05/2025
Sally Vernon	Assistant Churchwarden	Elected 18/05/2025
Gillian Weale		
Richard Widdess		

In attendance (non-voting)

Kate Baird	Director of Operations
Alexander Berry	Director of Music
Rev'd Rosie Hewitt	Youth and Children minister from 16/02/2025

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**Address:** Great St Mary's, The University Church  
Senate House Hill  
Cambridge  
CB2 3PQ

**Registered Charity No.:** 1127668

**Auditors:** Staffords  
Chartered Accountants  
Unit 1 Cambridge House  
Camboro Business Park  
Oakington Road  
Girton  
CB3 0QH

<b>Banks:</b>	HSBC Bank	Santander UK plc.
	PO Box 85	Bridle Road
	City Office	Bootle
	Cambridge	Merseyside
	CB2 3HZ	L30 4GB

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**A Brief history of the Parish of St Mary the Great with St Michael**

Great St Mary's is one of the ancient parish churches of Cambridge, dating probably from before the Norman Conquest in 1066. In the 13th century the patronage of the living (then known as St-Mary-by-the-Market) was in Crown hands; but in 1342 Edward III granted it to his new foundation of King's Hall. In 1546 Henry VIII merged King's Hall with Michaelhouse to form Trinity College. Trinity College is still patron and lay rector of Great St Mary's. The Church has been served since medieval times by curates, termed Vicar since 1867. Great St Mary's has been the Church of the University of Cambridge since scholars first arrived in the city in about 1209. The Church was the home of lectures, sermons, disputations and degree ceremonies held by the University for several centuries. Some university ceremonies continue to be held in it. Great St Mary's has come to be recognised as the civic Church of Cambridge.

The patronage of St Michael's was anciently in private hands; but in 1323 Harvey de Stanton acquired it and gave it to his new college, Michaelhouse. When Michaelhouse and King's Hall were merged, Trinity College became patron and lay rector of St Michael's. The incumbent of Great St Mary's became Vicar of St. Michael's from 1908 and the parishes were united in 1954.

**Structure, Governance and Management**

The PCC confirms that the annual report and audited accounts comply with the requirements of the Charities Act 2011 and the Charities SORP (FRS 102).

**Governing Document**

The Parochial Church Council is a corporate body established by the Church of England and the PCC operates under the Parochial Church Council Powers Measure (1956).

**Recruitment and Appointment of PCC**

The appointment of PCC members is governed by and set out in the Church Representation Rules (2020). Elected members are elected by the Electoral Roll membership at the Annual Parochial Church Meeting.

**Training of PCC members**

Appropriate training on the role of the PCC and the responsibilities of trustees is provided as necessary. All PCC members are required to undergo Safeguarding training.

**Risk Management**

The PCC periodically reviews the major risks to which the Charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the Charity faces. These procedures are periodically reviewed to ensure they continue to meet the needs of the Charity.

**Organisational Structure & Decision Making**

The diverse activities of Great St. Mary's (including its role as University & Civic church) and St. Michael's (including Michaelhouse café and centre) are managed in an integrated way with the PCC being the body ultimately responsible for strategy and management.

In order to carry out its aims and objectives, the PCC has established subgroups/committees (all of which report to the PCC) to manage and oversee the following policy areas:

Legal Responsibilities	Finance and Fabric
	Safeguarding
	Standing Committee



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**Organisational Structure & Decision Making (cont.)**

Working Groups	Wider Concerns
	Environment Group
	Music Sub-Committee
	Children's and Youth Peoples' advisory group
	Stewardship group
	Welcome and Inclusion

The PCC takes decisions for the parish. Responsibility for day to day operation of the parish is delegated to the relevant staff and clergy. The committees of the PCC review needs, prepare proposals, and submit reports to the PCC for information and approval. PCC members are either elected, co-opted or are ex officio. The elected membership is drawn from the Electoral Roll. Others attend PCC meetings by invitation but do not have voting rights, such as the Director of Music and Director of Church Buildings and Operations. Working groups are set up as necessary and the PCC liaises with the Trustees of The Friends of Michaelhouse, Church Schools of Cambridge and other partners as necessary.

**Staffing**

The Reverend Canon Jutta Brueck was instituted as Vicar in September 2023. The Reverend Ally Barrett joined as Associate Vicar in September 2024. At the end of June 2024, the Reverend Dr Clare Stephenson joined us as an Assistant Curate. Part-time non-stipendiary Associate Priests, Reverend Andrew Day, Reverend Alison Kennedy, and, since September 2025, Revd Graham Stevenson support the church with preaching and leading of services.

At the year's end, the Ministry Team comprised the Vicar, one Associate Vicar, one Curate, three part-time honorary Associate Priests, a part-time paid Children's and Youth Minister, Dr David Grummet, Licensed Lay Minister (voluntary basis) and Revd Shirley Holder, as retired priest. The Director of Music participates with the Vicar, Associate Vicar and Director of Church Buildings and Operations in the Senior Leadership Team.

At the end of the year, the full-time (non-clergy) team comprised the Director of Music, Church Operations Manager, Shop Manager, Verger and Buildings' Supervisor, plus two Front of Church Assistants. The part-time staff included the Director of Church Buildings and Operations (22.5 hrs. a week), Organist and Assistant Director of Music, Vicar's P.A. and Clergy Administrator, Music and Liturgy Administrator, Choir Stewards, Finance Manager, weekend Front of Church Assistants. Since September 2025, the Sunday verger role is covered by the Verger and Buildings' Supervisor and a volunteer Assistant Verger. The staff team play a very significant role in supporting all our activities and we are grateful for their contribution and dedication to the mission and ministry of our church.

Pay and remuneration of non-clergy staff is determined by recommendation from the Finance and Fabric Committee and approved by the PCC as part of the budgetary process. The committee reviews comparable areas of pay and uses these to make its recommendations.

Staff training is arranged as practically necessary and through our Joint Annual Review process. There is a system of formal annual reviews and regular line management meetings for staff.

**Related parties**

***Great St. Mary's Trading Ltd. (Company Number 12785697)***

Great St. Mary's Trading Ltd is a trading company owned and established by the PCC as a vehicle for managing the activities of the Michaelhouse Café and Centre in St. Michael's Church. The company employs Wilson Vale Ltd to operate the café on its behalf.

***The Society of Cambridge Youths***

The SCY is an independent organisation which accepts responsibility for ringing the bells of Great St Mary's for Sunday Services, University Services (along with the Cambridge University Guild of Change Ringers) and other special occasions. The Society was founded in 1724 and is the world's second oldest bell ringing society with a continuous history. Regular practices are normally held on Monday evenings and there is a membership of around 25 who regularly ring the bells.

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**Public benefit**

The PCC has paid due regard to the Charity Commission guidance on public benefit in deciding what activities the Charity should undertake.

**Objectives and aims**

The parish of St Mary the Great and St Michael is located in the heart of Cambridge, and 'Great St. Mary's' is the University and Civic church, committed to providing a centre of worship, celebration and welcome - a place for exploring and living out faith, undertaking advocacy, supporting social justice and promoting an inclusive vision of society. This mission shapes and directs our activities.

**Achievements and performance**

*As a community of worship, prayer, hospitality and service, we seek to promote the Gospel of Christ in our parish, University, City and wider world. We are bound together by faith, love and mutual support, striving to respect and advocate for all people and for our environment.*

The church continued its various activities and sought to continue to develop, adapt and innovate to achieve outcomes that would help it achieve its objectives:

- *Bearing witness to and providing opportunities for Christian Worship*

The Church has offered three services every Sunday (plus Mattins once a month). There is also Morning Prayer, Monday to Friday, choral evening prayer or evensong twice a week, a Eucharist on a Wednesday lunchtime (and other Red Letter days where possible) plus other occasional services. Our services are livestreamed to YouTube.

We host an innovative Children's Tuesday Communion Service (The Ark) and a toddler and carer group, Chat-Play- Sing, both of which have been well attended. Heartsease, which provides an opportunity for engaging with students and young people has continued to meet regularly. We also offer a regular opportunity for our congregation and others to practice Christian Meditation as part of our Monday lunchtime Christian Meditation Group.

We offer a rich programme of services to mark the special festivals of the Christian Year. This includes Holy Week and Easter, as well as Advent and Christmas. The preacher for the Triduum this year was the Revd Canon Malcolm Guite, priest and poet, with service attendance up on the previous year. Highlights in Advent included an Advent Procession at the start of the season and a Devotional Performance of Messiaen's 'La nativite du seigneur' by our Director of Music, Alexander Berry, with nine original paintings by Revd Ally Barrett, our Associate Vicar. We also held two very well attended (over 1,000 people) carol services on the Sunday before Christmas.

We have hosted other services and activities such as University, Civic and Carol Services which have been well attended in person and online.

Throughout the year we have promoted regular giving among members of the congregation, especially through the Parish Giving Scheme, and uptake of the scheme is growing.

- *Engaging with and supporting the life of the City of Cambridge, its University and Residents*

There have been a number of special services over the year, which we undertake as part of our role in supporting and developing the diverse and varied life of the City and University of Cambridge and its residents. In 2025 these included: five University Sermons, a service to mark the 80th anniversary of Victory over Japan Day, The Chevin Sermon, the University & Civic Remembrance Day service, and our traditional carols service for the University staff. We again welcomed the varied local organisations who use the church for their annual carol services, which included local schools Park Street, Stephen Perse and Hills Road, and local charities Jimmys and the East Anglian Air Ambulance.

We were again pleased to be able to offer Great St. Mary's as a venue for the presentation of the British Empire Medal by the Lord Lieutenant of Cambridgeshire.

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**Achievements and performance (cont.)**

We have continued to develop our relationship with various parts of the University and continue to work with College Deans and Chaplains to explore how our joint ministry can be further developed.

The choir enjoyed a very successful tour to Yorkshire in February 2025.

In October, we hosted an exhibition of Ukrainian Icons on Ammunition Boxes for two weeks, which also helped to raise funds for a medical charity supporting victims of the conflict in Ukraine.

The church has continued its strong and supportive relationship with Park Street School for whom it provides governors, acts of collective worship and music input. The school normally uses the church for significant occasions such as marking the beginning and end of term and saying farewell to leavers.

The church organises a series of free lunchtime concerts providing a facility for residents and visitors and an opportunity for musicians to showcase their talents. These have been well attended, as have our once a month lunchtime concerts in Michaelhouse. We also make the church (and Michaelhouse chancel) available for partnership events and for hire as a concert, meeting and lecture venue.

We are proud of our musical tradition. Our choirs support our worship and provide an opportunity for a significant number of children, young people, and also adults to develop their musical skills. We are grateful to Alexander Berry, our Director of Music, Stanley Godfrey - Organist and Assistant Director of Music and the whole team, for building on the strong tradition and continuing to develop it. Our orchestra, the Academy of Great St Mary's, gave a series of concerts, including the usual Christmas one with the choirs.

Michaelhouse café is operated on behalf of our trading company by contract caterers, Wilson Vale Ltd. We work closely together to provide a safe and welcoming space for locals and visitors to enjoy our café, engage with us and explore their faith in various ways – through our hospitality, talks and events, exhibitions and the opportunity to use the Hervey De Stanton Chapel for quiet prayer. We have taken a conscious decision to focus on developing Michaelhouse as a resource for sharing our faith and engaging with visitors and the local community.

- *Developing our Ministry to Visitors*

Given our prime location in Cambridge, engagement with visitors is a core part of our ministry. In recent years, our visitor numbers to the church have exceeded 300,000, all greeted and stewarded by our Front of Church team. Our Michaelhouse café is popular with visitors and locals alike, and approximately 50,000 visitors climbed the Tower. Many local people as well as visitors regularly use our profitable shop. While there has been a decline in visitor numbers to attractions in general across the UK in 2025, we are down 4% instead of the national average 7%, and we are working on a Marketing Strategy to enable us to build these back up. We have worked on improving our welcome experience for visitors and congregation alike, removing some of the large bins from the front of the Church, replacing the large framed posters and actively managing the railings to ensure up to date posters and no litter. We have removed some of the older posters from the Narthex and installed a new digital poster board, which is regularly updated and well used.

- *Supporting Social Justice and Promoting an Inclusive Vision of Society*

The Wider Concerns Committee organise special collections at each major festival on behalf of third parties for charitable work locally and overseas. The funds were particularly to support very poor families overseas to help them become sustainable, and locally through Cambridge Aid, Whitworth House, Women's Aid and Romsey Mill to help those struggling with the cost of living crisis and domestic abuse. Major collections were held during the year for humanitarian aid particularly for Ukraine and the Middle East. At Harvest we supported Christian Blind Mission for a project in Nepal helping many with disabilities and training farmers in climate related sustainable farming.

In co-operation with Cambridge4Ukraine and the Cambridge Refugee Resettlement Campaign we are providing support for Ukrainian refugee families and have held four very successful tea parties for them. We continued to provide a retail outlet for sales goods in support of Partners for Change, Ethiopia. We sold Christmas cards in aid of charities.

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### PCC Report

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#### Achievements and performance (cont.)

We held several collections for the Cambridge City Foodbank and also supported Jimmy's, Wintercomfort, Centre 33 and Blue Smile. As part of the Cambridge Churches Homelessness Project, and in collaboration with It Takes a City and three Colleges, we again arranged six suppers for the homeless at Crossways which now provides accommodation and support for twenty homeless people each winter.

We hosted a major service celebrating the 80th anniversary of the founding of Christian Aid and also held special collections and fund-raising coffee mornings. At the 80th anniversary of VJ Day service we commemorated Far East Prisoners of War and their families.

- *Children and Young People*

Children and Young People are a fundamentally important part of our church community and our ministry to children and young people has continued to be supported by many volunteers. In January 2025, the Revd Rosie Hewitt joined as a part-time Children's and Youth minister, and under her leadership the number of children and young people attending our worship have grown. She is supported by a paid creche worker on Sundays and a group of dedicated volunteers. This ministry is generously supported by a restricted donation. Much of this ministry is based at Michaelhouse, such as the weekly Ark Holy communion service and Chat-Play-Sing. Both are very popular with younger children and their carers. We offer a couple of youth groups for those aged 11-18 and a chorister formation programme. Church Schools of Cambridge have continued to support our work with children and young people and we are grateful to them.

The Youth, Choristers (Boys and Girls) and Junior choirs provide a solid musical education and other opportunities for young people whether or not they are otherwise involved with the church.

- *Education, Heritage and the Environment*

We continue to provide educational visits and tours to schools and other groups/individuals who wish to visit GSM as part of a learning experience, whether their focus is on faith, heritage, or the environment. Natalie Lealand joined us in January 2024, and we have increased our visibility as an educational destination over this time, particularly utilising our web pages to attract those searching for educational visits in Cambridge. Natalie continues to visit Park Street C of E School each Monday afternoon for an act of worship with Reception – Year 2 children, usually in the form of a Godly Play story and some 'wondering'.

We have recently visited St Matthew's Primary School, and Parkside Secondary School, to talk about taking care of the world and environmental concerns. Several schools are returning to us annually, including Hadleigh Primary School in Suffolk who will again bring over 70 of their students to visit the church this March, but also local schools such as Heritage, St Faith's, and Fulbourn International, among others.

Our Twilight event this year was well attended, with over 50 children taking part in activities, including visiting children from the Steel City Choristers, who sang alongside the Cambridge Schola Cantorum as part of the evening's Compline service. We also held an activity morning just prior to Christmas and will hold activities in the summer holidays as part of Summer at the Museums. As always, these activities have brought families into the church who have never been before, or have only rarely visited. We are working on the ECLAS project (detailed in its own section) and continue to aim to increase our engagement with local schools, and are considering how to make our educational offerings financially viable into the future.

- *ECLAS project*

We received £10,000 in funding from ECLAS this academic year, to deliver work on the environment and faith. We named our project 'Communicating Hope: Science, Faith, and Sustainability' and our aim is to encourage people (children and adults) to take part in conversations about the challenges facing the environment, and to feel an increased sense of urgency in making a positive difference. We have emphasised hope as it is an important part of Christian teaching and also helps to counteract the often bleak way that environmental issues are presented (which has led to increasing climate anxiety and hopelessness, which stops people from acting). We ran a poetry competition for school pupils, with 65 entries from a variety of local primary and secondary schools, both state and private. We have had help with judging the poems from a children's author, Andy Shepherd, and will display a selection of the poems in Michaelhouse from 26th April for two weeks.

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**Achievements and performance (cont.)**

We visited Parkside Secondary School at the beginning of March 2026 to discuss environmental questions. Our congregation member, Prof Don Broom, joined in this discussion, to enable students to talk with a real scientist. This is something we are looking to repeat with other schools during the summer term. We have also held environmental conversations with our youth group, and their questions will be posed to scientists with resources from all conversations and school visits being compiled on our website towards the end of the academic year. Natalie is working on drafting content for our environmental touchscreens, which are planned to be in place by the end of the year. Other members of the ECLAS steering group will assist with this content.

Our contribution to the Cambridge Festival this year (22nd March) is also tied to the ECLAS programme, with a sermon at Evensong by Br Sam, a Franciscan friar, and a panel discussion following Evensong involving several local experts in faith and the environment.

- *Concern for the Environment*

The Environment Group's members are active in raising awareness of environmental issues and have worked with other groups and churches across the city to respond to and highlight environmental issues. A new Working Group for cultivating and improving the Churchyard is already delivering increased diversity in both plant and animal life. We have applied for and been granted a faculty for the introduction of Swift Boxes in the Tower. We worked closely with the Diocese on the most sustainable, economically viable option when we replaced our boiler this year. We now have a greatly more efficient system in place, together with an intention to be among the first building involved in the rollout of the Cambridge Heat Network in 2030. We continue to benefit from our solar panels. We currently hold silver Eco Church status and are continuing to work towards the Gold, and we also succeeded in gaining a Fairtrade Certification in the Spring.

- *Safeguarding*

Safeguarding has continued to be a high priority. The Safeguarding Committee, which meets every two months, reporting to the PCC, ensures that practices and procedures are reviewed and up-dated. Aiming for best practice, in the last six months, we have reviewed volunteer role descriptions for all volunteer roles, with induction and training procedures, and created an Operations Volunteer Manager role to oversee this work. Training for staff and volunteers has continued and we continue to raise awareness of Safeguarding responsibilities across the organisation.

- *Building Community and Pastoral Care*

During 2025 we continued to develop ways of supporting and engaging with the church community and providing pastoral care. Weekly online study and house group meetings form an important part in nurturing faith. Events such as Lent talks (this year on Sustaining creation), the Women's and Men's breakfasts were held in person. A pastoral care group, which includes clergy and a team of volunteers meets on a monthly basis, ensures a regular pattern of pastoral visiting as well as responding to needs as they arise, and support for those involved in this work. We have a group of 'Home intercessors' who pray for individuals and other concerns, confidentially in their homes.

- *Developing Communication*

We have continued to explore ways of engaging with our many visitors. Our social media presence continues to be popular and effective, providing opportunities for people to learn more about the various aspects of our faith community. The eMag – online and in print - reaches 400 people fortnightly. We have improved both the look and functionality of our website which is regularly updated and well used. Our website traffic is substantial with sometimes over a thousand visits a week. We have introduced a digital notice board which is regularly updated with both rolling and special events. A new Comms Working Group has been formed to look at all areas of our printed and digital communications, as well as press liaison, and our partnerships with the wider city and Church of England.

- *Ensuring our Systems and Processes are Fit for Purpose*

We have continued to review our systems, processes and procedures and have bought new equipment and software to support this where appropriate. With the advice of the Diocese, we continue to review current policies and create new ones where necessary. When approved by the PCC, these are now published on our website.



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**Principal risks and uncertainties**

The principal financial risk is if there were to be circumstances in which the tower or café had to be closed for a time. We have reviewed our systems, processes and staffing levels and considered how to diversify our income streams.

**Financial Review**

The income dependent on visitors decreased, principally in the tower income, by 4%, but less than the national average. Unrestricted donations and legacies were up by 30% due in the main to a successful Autumn Appeal, which generated funds for the Assistant Organist post and replacement of the boiler and associated asbestos removal work. The cost of running the church increased by just under 3%. There was an unrestricted deficit for the year of £11,645 excluding designated funds, which meant we were unable to transfer any funds into the designated fabric fund this year. At the end of the year we repaid the final instalment of the congregational loans taken out to fund the re-roofing of the South Aisle. During the year we purchased a new Audiovisual system thanks to a generous donation in the previous year. Overall, our free reserves went down by £18,789 leaving a total of £245,433 towards our target free reserves of £500,000.

Our work with children continues to be funded by restricted donations, as does the Assistant Organist post.

The PCC paid in full the requested Ministry Share.

Maintenance and repairs of both the church and Michaelhouse continue to be one of our largest outgoings, other than the ministry share and salaries. As mentioned in previous years we are aware that over the next 4-5 years we will have to spend several hundred thousand pounds on repairs to the tower and North Aisle roof.

This year's accounts again include the trading subsidiary set up to run the café in Michaelhouse. In the year we transferred the majority of the shop activity into the trading company. The subsidiary contributed £46,328 to the church in the year.

*Going concern*

Due to the continued increase in the Ministry Share brought about by the new Associate Vicar post and the effects of the nationwide decrease in tourist driven income the church is budgeting for another small deficit for 2026 but the Trustees are confident that the church has sufficient reserves and continuing income streams to continue as a going concern.

*Principal funding sources*

The major regular sources of funds for normal operations continue to be charitable donations from Church members and charges made to visitors to climb the tower and from the sale of gifts and books from the shop. We continue to receive a grant from the University and rents from the investment properties.

*Investment policy*

Great St Mary's reserves, excluding those invested in investment assets, are invested in low-risk deposit accounts.

*Reserves policy*

The church's aim is to hold free reserves equivalent to one year's normal running costs, excluding visitor related and grant funded costs, (around £500,000) so that it can continue its charitable purposes should there be a significant reduction in the income from visitors who contribute in excess of 55% of the total income in a normal year. At the end of the year the church had built up free reserves of £245,433 and looks to build towards the reserves target in future years.

**Investments**

The charity held two properties and a small portfolio of gifted shares as investments for annual rental, dividends and capital growth.

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**Volunteers**

The Church has continued to rely on volunteers throughout the year in addition to the paid staff. Volunteer activities are managed through ChurchSuite, a database system, and we have more than 100 volunteers on our books. It is not possible to quantify their efforts, but they are essential to our operations and very much appreciated.

**Future Developments**

The appointment of a new vicar has enabled us to focus on strategic priorities:

- Reviewing and adapting our capacity and structures, so that our organization is fit for purpose. We continue to improve our procedures
- Continuing and developing our role as a place of high-quality liturgical worship in the Anglican choral tradition
- Building a thriving Christian community of all ages, from diverse backgrounds where all who wish to join us receive a warm welcome
- Developing ways to help people engage with the Christian faith and its relationship to the important topics of the day through a public theology program
- Deepening our relationship with the University, the City and its residents so that we can be responsive to their needs and work positively with them in our role as the Civic and University Church
- Continuing to improve our ministry of welcome to our many visitors, including developing the role of volunteer welcomers
- Continuing to ensure that Safeguarding processes and administration are robustly carried out and policies and practices reviewed
- Development of a Stewardship Strategy to increase regular giving and promote legacies.
- Develop our communications function
- Continuing to develop the ministry of worship, study and pastoral care for children and young people
- Being intentional about promoting inclusion in all aspects of the church's life, including improving accessibility in the chancel area of Great St Mary's
- Raising awareness of social and environmental issues and working towards Gold Eco Church status
- Continuing to develop our international and UK mission partnerships and fund-raising activities, and social initiatives such as the Cambridge Churches Homelessness project in collaboration with eight churches and a synagogue
- Work closely with Wilson Vale to develop the café and other facilities at Michaelhouse as a resource for sharing our faith and engaging with visitors and the local community
- Integrating our ECLAS grant funded project working with our other education and heritage work, engaging with schools and others to explore issues around sustainability and climate change
- To play our role in wider church networks and the Diocese

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**Statement of Trustees' Responsibilities**

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and the income and expenditure, of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC on 26 March 2026



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The Revd Canon Jutta Brueck (Chair)



**Independent Auditor's Report to the  
Parochial Church Council of the Ecclesiastical Parish of Cambridge St Mary the Great with St Michael**

**Opinion**

We have audited the financial statements of the Parochial Church of the Ecclesiastical Parish of Cambridge St Mary the Great with St Michael and its undertakings for the year ended 31 December 2025 which comprise the Consolidated Statement of Financial Activities, Statement of Financial Activities for the Parent Charity, Consolidated Balance Sheet, Balance Sheet for the Parent Charity, the Cash Flow Statement and related notes, including a summary of significant accounting policies. These financial statements have been prepared under the historic cost convention and the accounting policies set out therein.

In our opinion the financial statements:

- give a true and fair view of the state of the parent charity and its subsidiary undertakings affairs as at 31 December 2025 and of its incoming resources and application of resources in the year then ended;
- comply with the requirements of Regulation 15 and that the consolidated balance sheet gives a true and fair view of the state of affairs of the parent charity at the end of the financial year and that the consolidated SOFA gives a true and fair view of the total incoming resources of the parent charity and its subsidiary undertakings and movements in the total resources of the group in the relevant year;
- have been properly prepared in accordance with the requirements of regulation 8 of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the Financial Statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for smaller entities, in the circumstances set out in Note 16 to the Financial Statements, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt over the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept in accordance with s130 of the Charities Act 2011; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations to which we are entitled under regulation 33 for our audit.

**Responsibilities of trustees**

As explained more fully in the statement of Trustees Responsibilities, the trustees are responsible for the preparation of the Financial Statements and for being satisfied that they give a true and fair view, and for such internal controls as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Independent Auditor's Report to the  
Parochial Church Council of the Ecclesiastical Parish of Cambridge St Mary the Great with St Michael**

**Responsibilities of trustees (cont.)**

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity, or cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non compliance with laws and regulations are set out below.

Most transactions are reviewed during the audit as extensive analysis of costs is required in accounts preparation. The extensive nature of the accounts preparation work means that we can place more reliance on the figures and therefore consider the overall risk of the irregularities to be low. Material items have been agreed back to base documentation, and where appropriate to the minutes of the meetings of the Parochial Church Council.

Audit procedures performed during the audit included transaction testing with a focus on areas of judgement and estimations, and entries determined to be large or relating to unusual transactions. These audit procedures are designed to provide reasonable assurance that the Financial Statements were free from fraud or error. However, detecting irregularities that result from fraud is inherently more difficult than detecting those that result from error, as those irregularities that result from fraud may involve collusion, deliberate concealment, forgery or intentional misrepresentations.

No instances of non compliance with laws and regulations or of fraud were communicated to us during the audit. A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of the report of the Independent Auditors.

**Other Matters**

There are no other matters to report.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Section 144 and 151 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....  
Matthew Pettifer FCA  
Institute of Chartered Accountants in England and Wales  
Staffords  
Chartered Accountants  
Unit 1, Cambridge House  
Camboro Business Park  
Oakington Road  
Girton, CB3 0QH  
United Kingdom

Date:

22/4/26

**The PCC of the Ecclesiastical Parish of Cambridge St Mary the Great with St Michael**  
**Consolidated Statement of Financial Activities incorporating the Income and Expenditure Account**  
**For the year ended 31 December 2025**

		<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2025 £</b>	<b>Total Funds 2024 £</b>
<b>INCOME FROM</b>	<b>Note</b>				
Donations & legacies		275,497	36,315	311,812	298,810
Other trading activities		1,164,212	-	1,164,212	1,164,008
Income from investments		53,710	-	53,710	56,106
Other incoming resources		1,940	-	1,940	2,646
Income from charitable activities		<u>17,805</u>	<u>3,000</u>	<u>20,805</u>	<u>22,837</u>
<b>TOTAL INCOME</b>	<b>3</b>	<b>1,513,164</b>	<b>39,315</b>	<b>1,552,479</b>	<b>1,544,407</b>
<b>EXPENDITURE ON</b>					
Charitable activities		566,141	58,554	624,695	602,966
Raising funds		932,526	-	932,526	898,579
Other expenses		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL EXPENDITURE</b>	<b>4</b>	<b><u>1,498,667</u></b>	<b><u>58,554</u></b>	<b><u>1,557,221</u></b>	<b><u>1,501,545</u></b>
<b>NET INCOME/(EXPENDITURE) BEFORE UNREALISED GAINS ON INVESTMENT ASSETS</b>		<b>14,497 (</b>	<b>19,239 ) (</b>	<b>4,742 )</b>	<b>42,862</b>
Realised gains/(losses) on investment assets in year		-	-	-	-
Unrealised gains/(losses) on investment assets in year		( 101 )	- (	101 )	117
Funds transferred in year		<u>39,444 (</u>	<u>39,444 )</u>	<u>-</u>	<u>-</u>
<b>NET MOVEMENT IN FUNDS</b>		<b>53,840 (</b>	<b>58,683 ) (</b>	<b>4,843 )</b>	<b>42,979</b>
Balances brought forward at 1 January 2025		<u>1,408,176</u>	<u>182,506</u>	<u>1,590,682</u>	<u>1,547,707</u>
<b>BALANCES CARRIED FORWARD AT 31 DECEMBER 2025</b>		<b><u>1,462,016</u></b>	<b><u>123,823</u></b>	<b><u>1,585,839</u></b>	<b><u>1,590,686</u></b>

The notes on pages 19 to 32 form part of the financial statements

**The PCC of the Ecclesiastical Parish of Cambridge St Mary the Great with St Michael**  
**Statement of Financial Activities incorporating the Income and Expenditure Account**  
**For the year ended 31 December 2025**

		<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2025 £</b>	<b>Total Funds 2024 £</b>
<b>INCOME FROM</b>	<b>Note</b>				
Donations & legacies		270,012	36,315	306,327	304,303
Other trading activities		412,293	-	412,293	473,317
Income from investments		56,802	-	56,802	57,413
Other incoming resources		1,940	-	1,940	2,646
Income from charitable activities		<u>17,805</u>	<u>3,000</u>	<u>20,805</u>	<u>22,837</u>
<b>TOTAL INCOME</b>	<b>3</b>	<b>758,852</b>	<b>39,315</b>	<b>798,167</b>	<b>860,516</b>
<b>EXPENDITURE ON</b>					
Charitable activities		564,974	58,554	623,528	607,716
Raising funds		175,949	-	175,949	206,508
Other expenses		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL EXPENDITURE</b>	<b>4</b>	<b>740,923</b>	<b>58,554</b>	<b>799,477</b>	<b>814,224</b>
<b>NET INCOME/(EXPENDITURE) BEFORE UNREALISED GAINS ON INVESTMENT ASSETS</b>		<b>17,929</b>	<b>( 19,239 )</b>	<b>( 1,310 )</b>	<b>46,292</b>
Realised gains/(losses) on investment assets in year		-	-	-	-
Unrealised gains/(losses) on investment assets in year		( 101 )	-	( 101 )	117
Funds transferred in year		<u>39,444</u>	<u>( 39,444 )</u>	<u>-</u>	<u>-</u>
<b>NET MOVEMENT IN FUNDS</b>		<b>57,272</b>	<b>( 58,683 )</b>	<b>( 1,411 )</b>	<b>46,409</b>
Balances brought forward at 1 January 2025		<u>1,402,643</u>	<u>182,506</u>	<u>1,585,149</u>	<u>1,538,744</u>
<b>BALANCES CARRIED FORWARD AT 31 DECEMBER 2025</b>		<b><u>1,459,915</u></b>	<b><u>123,823</u></b>	<b><u>1,583,738</u></b>	<b><u>1,585,153</u></b>

The notes on pages 19 to 32 form part of the financial statements

**The PCC of the Ecclesiastical Parish of Cambridge St Mary the Great with St Michael**  
**Consolidated Balance Sheet**  
**As at 31 December 2025**

		2025	2024
	Note	£	£
<b>Fixed Assets</b>	<b>8</b>		
Fixtures & fittings		93,346	30,696
38 Eachard Road (freehold)		600,000	600,000
Flat 11, King Edward House (leasehold)		353,500	353,500
Fixed asset investments	<b>9</b>	<u>1,887</u>	<u>3,130</u>
		1,048,733	987,326
<b>Current Assets</b>			
Debtors	<b>10</b>	75,980	46,591
Gift shop stock		43,139	44,398
Cash at bank and in hand		50,195	77,257
Bank deposits		381,720	511,688
GSM Trading bank		<u>40,554</u>	<u>27,052</u>
		591,588	706,986
<b>Creditors: Amounts falling due within one year</b>	<b>11</b>	( <u>54,482</u> )	( <u>103,626</u> )
<b>Net Current Assets</b>		537,106	603,360
<b>Creditors: Amounts falling due in more than one year</b>		<u>-</u>	<u>-</u>
<b>TOTAL NET ASSETS</b>		<u>1,585,839</u>	<u>1,590,686</u>
<b>FUNDS</b>	<b>15</b>		
Unrestricted funds		866,615	809,346
Property investment gain reserve		593,300	593,300
Non-charitable trading funds		<u>2,101</u>	<u>5,533</u>
Total unrestricted funds		1,462,016	1,408,179
Restricted		<u>123,823</u>	<u>182,507</u>
		<u>1,585,839</u>	<u>1,590,686</u>

The notes on pages 19 to 32 form part of the financial statements

Approved by the Parochial Church Council on 26 March 2026 and signed on its behalf by:



The Revd Canon Jutta Brueck (Chair)

**The PCC of the Ecclesiastical Parish of Cambridge St Mary the Great with St Michael**  
**Balance Sheet**  
**As at 31 December 2025**

		2025	2024
	Note	£	£
<b>Fixed Assets</b>	<b>8</b>		
Fixtures & fittings		92,568	26,488
38 Eachard Road (freehold)		600,000	600,000
Flat 11, King Edward House (leasehold)		353,500	353,500
Fixed asset investments	<b>9</b>	<u>1,888</u>	<u>3,131</u>
		1,047,956	983,119
<b>Current Assets</b>			
Debtors	<b>10</b>	152,067	80,575
Gift shop stock		7,020	44,398
Cash at bank and in hand		50,195	77,257
Bank deposits		<u>381,720</u>	<u>511,688</u>
		591,002	713,918
<b>Creditors: Amounts falling due within one year</b>	<b>11</b>	( <u>55,220</u> )	( <u>111,884</u> )
<b>Net Current Assets</b>		535,782	602,034
<b>Creditors: Amounts falling due in more than one year</b>		<u>-</u>	<u>-</u>
<b>TOTAL NET ASSETS</b>		<u>1,583,738</u>	<u>1,585,153</u>
<b>FUNDS</b>	<b>15</b>		
Unrestricted funds		866,615	809,346
Property investment gain reserve		<u>593,300</u>	<u>593,300</u>
Total unrestricted funds		1,459,915	1,402,646
Restricted		<u>123,823</u>	<u>182,507</u>
		<u>1,583,738</u>	<u>1,585,153</u>

The notes on pages 19 to 32 form part of the financial statements

Approved by the Parochial Church Council on 26 March 2026 and signed on its behalf by:



The Revd Canon Jutta Brueck (Chair)

**The PCC of the Ecclesiastical Parish of Cambridge St Mary the Great with St Michael**  
**Statement of Cash Flows and Consolidated Statement of Cash Flows**  
**As at 31 December 2025**

		2025		2024	
	Note	Group £	Charity £	Group £	Charity £
<b>Net cash used in operating activities</b>		( 122,831 )	( 139,425 )	( 6,850 )	( 3,986 )
<b><i>Cash flows from investing activities:</i></b>					
Interest and dividends		19,960	23,052	24,974	26,280
Purchase of equipment	(	75,549 )	75,549 )	22,085 )	22,085 )
Purchase of fixed asset investment		-	-	353,500 )	353,500 )
Disposal of fixed asset investment		1,142	1,142	-	-
Property rental income		33,750	33,750	31,132	31,132
<b>Net cash provided by investing activities</b>	(	20,697 )	17,605 )	319,479 )	318,173 )
<b>Change in cash and cash equivalents in the year</b>	(	143,528 )	157,030 )	326,329 )	322,159 )
Cash and cash equivalent brought forward		615,997	588,945	942,326	911,104
<b>Cash and cash equivalent carried forward</b>		<b>472,469</b>	<b>431,915</b>	<b>615,997</b>	<b>588,945</b>
<b>Reconciliation of net movement in funds to net cash flow from operating activities</b>					
Net movement in funds	(	4,847 )	1,415 )	42,979	46,410
Adjustments for:					
Depreciation charges		12,899	9,469	7,677	4,245
Dividends, interest and rents from investments	(	53,710 )	56,802 )	56,106 )	57,413 )
Gain on disposal of investment properties		-	-	-	-
Revaluation of investment properties		-	-	-	-
Revaluation of investments		101	101	117	117
(Increase) in stocks		1,259	37,378	11,215	11,215
Decrease in debtors	(	29,389 )	71,492 )	8,173	8,155
Increase in creditors	(	49,144 )	56,664 )	1,759	22,259
<b>Net cash (used in) / provided by operating activities</b>	(	<b>122,831 )</b>	<b>139,425 )</b>	<b>6,850 )</b>	<b>3,986 )</b>

**The PCC of the Ecclesiastical Parish of Cambridge St Mary the Great with St Michael**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 December 2025**

## **1 Legal Form**

The Parochial Church Council is a corporate body established by the Church of England and operates under the Parochial Church Powers Measure 1956 as currently amended and the Church Representation Rules as currently amended. The Church Wardens Measure 2001 is also applicable. The church is a registered charity registered in England and Wales number 1127668.

The address is Great St Mary's, The University Church, Senate House Hill, Cambridge, CB2 3PQ.

## **2 Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

### **Basis of preparation**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, together with FRS 102 "The Financial Reporting Standard Applicable in the UK and Republic of Ireland" and Statement of Recommended Practice "Accounting and Reporting by Charities" FRS 102 (2019).

Great St Mary's PCC meets the definition of a public benefit entity under FRS 102.

The financial statements have been prepared under the historical cost convention except for investment properties which are shown at market value.

### **Going Concern Basis**

The PCC considers that the going concern basis is appropriate as they consider the reserves levels and expected giving and other income to be at sufficient levels to ensure that the PCC can meet its financial obligations for the next 12 to 18 months and on that basis the PCC is a going concern. There are no material uncertainties about the PCC's ability to continue.

### **Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible by law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

### **Income**

Income is recognised when the PCC has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

#### *Voluntary income and capital sources*

- collections are recognised when received by or on behalf of the PCC.
- Planned Giving receivable under covenant is recognised only when received.
- Income tax recoverable on covenants or gift aid donations is recognised when income is recognised.

#### *Other income*

- rental income from the letting of the church premises is recognised when the rental is due.
- Gift shop and tower income is recognised net of VAT.

#### *Income from investments*

- Interest entitlements are accounted for as they accrue.

#### *Grant income*

- Grant income is recognised when the PCC is legally entitled to the income and it can be measured with reasonable certainty.



**The PCC of the Ecclesiastical Parish of Cambridge St Mary the Great with St Michael**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 December 2025**

*Legacy income*

- for legacies entitlement is taken as the earlier of the date on which either: the PCC is aware that probate has been granted, the estate has been finalised and notification has been made by the Executors to the Trust that a distribution will be made, or when a distribution is received from the Estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably.

*Trading income*

- the trading income of the subsidiary is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Resources expended**

*Grants*

- Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

*Activities directly relating to the work of the Church*

- The diocesan parish share is accounted for when payable. Any parish share unpaid at 31 December is accounted for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet. The PCC considers that there is only one main activity - that of running the church. Therefore no further analysis of church activities has been made in the accounts.

*Expenses relating to the subsidiary*

- Expenses relating to the subsidiary income are treated as café and shop running costs in the consolidated accounts.

**Fixed Assets**

Consecrated property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011. Assets listed in the Church inventory, which require a faculty for disposal, are inalienable property and not included in the accounts. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2000 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight line basis. Fixed assets of the subsidiary are depreciated in the accounts over their estimated useful life on a straight line basis.

Boiler	10 years
Choir robes	15 years
AV equipment	10 years
Other equipment	5 years
Icon	Not depreciated
Assets in subsidiary	5 years

**Investment Properties**

Investment properties are shown at market value, valued regularly by the Trustees having sought professional advice.

**Investments**

Listed investments are shown at market value.

**Stocks**

Stocks held for the gift shop and book shop are shown at the lower of cost and net realisable value.

**Current Assets**

Amounts owing to the PCC, or the subsidiary, as 31 December in respect of fees, rents or other income are shown as debtors less provisions for amounts that may prove uncollectable.

Short terms deposits include cash held on deposit.

**Creditors and provisions**

Creditors and provisions are recognised when the PCC, or the subsidiary, has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**The PCC of the Ecclesiastical Parish of Cambridge St Mary the Great with St Michael**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 December 2025**

**Financial instruments**

The PCC only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

The PCC has elected to account for the concessionary loan at repayment amount, as permitted by the Charities SORP.  
Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Subsidiary**

Great St Mary's Trading Limited is wholly owned by the Charity and consolidated within these accounts. Great St Mary's Trading Ltd, company number 12785697, is a company limited in England. The registered office is Great St Mary's, The University Church, Senate House Hill, Cambridge, CB2 3PQ.

**Consolidation**

All items of incoming resources and resources expended are shown gross after the removal of intra-group transactions. Where incoming resources or resources expended are of a similar activity in the subsidiary these have been included within the same category as in the parent charity.

**Pension costs**

The PCC contributes to an Auto-Enrolment pension scheme on behalf of its employees. This is a defined contribution pension scheme. Contributions are accounted for when payable.

**The PCC of the Ecclesiastical Parish of Cambridge St Mary the Great with St Michael**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 December 2025**

**3 Income from:**

*Parent Charity and its subsidiary undertakings:*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>Donations &amp; legacies</b>				
Pledged giving and donations	163,692	13,402	177,094	182,274
Tax recoverable	19,478	1,275	20,753	21,422
Collections	4,066	7,108	11,174	17,515
Boxes	9,167	-	9,167	8,475
University grants	41,565	-	41,565	38,503
Listed Places of Worship Scheme Grants	8,735	-	8,735	1,828
Church Schools of Cambridge Grant	25,000	-	25,000	24,999
College and other grants	3,794	14,530	18,324	3,794
	<u>275,497</u>	<u>36,315</u>	<u>311,812</u>	<u>298,810</u>
<b>Other trading activities</b>				
Concerts & events	13,195	-	13,195	12,181
Café sales	737,123	-	737,123	722,911
Hiring income	11,063	-	11,063	9,095
Michaelhouse rent and admin	-	-	-	-
Tower and shop	402,831	-	402,831	419,821
	<u>1,164,212</u>	<u>-</u>	<u>1,164,212</u>	<u>1,164,008</u>
<b>Income from investments</b>				
Interest and dividends	19,960	-	19,960	24,974
Property rental	33,750	-	33,750	31,132
	<u>53,710</u>	<u>-</u>	<u>53,710</u>	<u>56,106</u>
<b>Income from charitable activities</b>				
Church lettings and fees	17,059	3,000	20,059	21,862
Education	526	-	526	755
St Michael's license fee	220	-	220	220
	<u>17,805</u>	<u>3,000</u>	<u>20,805</u>	<u>22,837</u>
<b>Other incoming resources</b>				
Other incoming resources	1,940	-	1,940	2,646
	<u>1,940</u>	<u>-</u>	<u>1,940</u>	<u>2,646</u>
<b>Total income</b>	<u>1,513,164</u>	<u>39,315</u>	<u>1,552,479</u>	<u>1,544,407</u>

**The PCC of the Ecclesiastical Parish of Cambridge St Mary the Great with St Michael**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 December 2025**

**3 Income from:**

Parent Charity:

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>Donations &amp; legacies</b>				
Pledged giving and donations	158,207	13,402	171,609	187,767
Tax recoverable	19,478	1,275	20,753	21,422
Collections	4,066	7,108	11,174	17,515
Boxes	9,167	-	9,167	8,475
University grants	41,565	-	41,565	38,503
Listed Places of Worship Scheme Grants	8,735	-	8,735	1,828
Church Schools of Cambridge Grant	25,000	-	25,000	24,999
College and other grants	3,794	14,530	18,324	3,794
	<u>270,012</u>	<u>36,315</u>	<u>306,327</u>	<u>304,303</u>
<b>Other trading activities</b>				
Concerts & events	13,195	-	13,195	12,181
Michaelhouse rent and admin	45,913	-	45,913	41,315
Tower and shop	353,185	-	353,185	419,821
	<u>412,293</u>	<u>-</u>	<u>412,293</u>	<u>473,317</u>
<b>Income from investments</b>				
Interest and dividends	23,052	-	23,052	26,281
Property rental	33,750	-	33,750	31,132
	<u>56,802</u>	<u>-</u>	<u>56,802</u>	<u>57,413</u>
<b>Income from charitable activities</b>				
Church lettings and fees	17,059	3,000	20,059	21,862
Education	526	-	526	755
St Michael's license fee	220	-	220	220
	<u>17,805</u>	<u>3,000</u>	<u>20,805</u>	<u>22,837</u>
<b>Other incoming resources</b>				
Other incoming resources	1,940	-	1,940	2,646
	<u>1,940</u>	<u>-</u>	<u>1,940</u>	<u>2,646</u>
<b>Total income</b>	<u>758,852</u>	<u>39,315</u>	<u>798,167</u>	<u>860,516</u>

**The PCC of the Ecclesiastical Parish of Cambridge St Mary the Great with St Michael**  
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**4 Expenditure on**

*Parent Charity and its subsidiary undertakings:*

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2025 £</b>	<b>Total Funds 2024 £</b>
<b>Charitable Activities: Church Running Costs</b>				
Parish share: salaries, housing and training	137,439	-	137,439	98,814
Clergy expenses	6,926	-	6,926	5,739
Children and youth	1,178	17,098	18,276	19,033
Equipping Christian Leadership in an age of science	-	800	800	4,714
Flowers	3,268	-	3,268	2,541
Communion wine and candles	2,986	-	2,986	3,112
Organists' salaries and fees	47,477	15,784	63,261	58,809
Choir and other expenses	51,311	164	51,475	47,083
Music	3,171	-	3,171	2,342
Organ and piano maintenance	3,023	-	3,023	4,144
Administration salaries	78,963	13,802	92,765	94,133
Stationery and copying	13,523	-	13,523	11,597
Equipment & IT	15,142	-	15,142	18,086
Communications	2,498	-	2,498	1,794
Bank charges	490	-	490	330
Sundry	12,298	-	12,298	12,843
Cleaning	11,268	-	11,268	10,839
Verging and stewarding	37,554	-	37,554	38,045
Church insurance	17,188	-	17,188	16,917
Utilities	17,827	-	17,827	18,760
Maintenance	38,419	-	38,419	53,009
St Michael's maintenance and overheads	8,100	-	8,100	31,410
Heritage education	33,063	-	33,063	25,665
Depreciation	9,470	-	9,470	4,245
Wider Concerns collections	-	10,906	10,906	8,287
Consultants' fees	6,097	-	6,097	3,675
Audit fees	7,462	-	7,462	7,000
Bad debts	-	-	-	-
	<u>566,141</u>	<u>58,554</u>	<u>624,695</u>	<u>602,966</u>
<b>Expenditure on Raising funds</b>				
Tower and shop	199,004	-	199,004	184,112
Concerts	8,602	-	8,602	6,383
Café Costs of sales	624,985	-	624,985	619,517
Cafe running costs	79,622	-	79,622	69,123
Depreciation	3,431	-	3,431	3,431
Property management & repairs	15,600	-	15,600	15,066
Advertising & website	1,282	-	1,282	947
	<u>932,526</u>	<u>-</u>	<u>932,526</u>	<u>898,579</u>
<b>Other resources expended</b>				
Loan interest payable	-	-	-	1,617
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,617</u>
<b>Total expenditure</b>	<u>1,498,667</u>	<u>58,554</u>	<u>1,557,221</u>	<u>1,503,162</u>

**The PCC of the Ecclesiastical Parish of Cambridge St Mary the Great with St Michael**  
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**4 Expenditure on**

Parent Charity:

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>Charitable Activities: Church Running Costs</b>				
Parish share: salaries, housing and training	137,439	-	137,439	98,814
Clergy expenses	6,926	-	6,926	5,739
Children and youth	1,178	17,098	18,276	19,033
Equipping Christian Leadership in an age of science	-	800	800	4,714
Flowers	3,268	-	3,268	2,541
Communion wine and candles	2,986	-	2,986	3,112
Organists' salaries and fees	47,477	15,784	63,261	58,809
Choir and other expenses	51,311	164	51,475	47,083
Music	3,171	-	3,171	2,342
Organ and piano maintenance	3,023	-	3,023	4,144
Administration salaries	78,963	13,802	92,765	94,133
Stationery and copying	13,523	-	13,523	11,597
Equipment & IT	15,142	-	15,142	18,086
Communications	2,498	-	2,498	1,794
Bank charges	373	-	373	330
Sundry	12,298	-	12,298	12,843
Cleaning	11,268	-	11,268	10,839
Verging and stewarding	37,554	-	37,554	38,045
Church insurance	17,188	-	17,188	16,917
Utilities	17,827	-	17,827	18,760
Maintenance	38,419	-	38,419	53,009
St Michael's maintenance and overheads	8,100	-	8,100	37,160
Heritage education	33,063	-	33,063	25,665
Depreciation	9,470	-	9,470	4,245
Wider Concerns collections	-	10,906	10,906	8,287
Consultants' fees	6,097	-	6,097	3,675
Audit fees	6,412	-	6,412	6,000
Bad debts	-	-	-	-
	<u>564,974</u>	<u>58,554</u>	<u>623,528</u>	<u>607,716</u>
<b>Expenditure on Raising funds</b>				
Tower and shop	150,465	-	150,465	184,112
Concerts	8,602	-	8,602	6,383
Property management & repairs	15,600	-	15,600	15,066
Advertising & website	1,282	-	1,282	947
	<u>175,949</u>	<u>-</u>	<u>175,949</u>	<u>206,508</u>
<b>Other resources expended</b>				
Loan interest payable	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total expenditure</b>	<u>740,923</u>	<u>58,554</u>	<u>799,477</u>	<u>814,224</u>

**The PCC of the Ecclesiastical Parish of Cambridge St Mary the Great with St Michael**  
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<b>5 Staff Costs &amp; Transactions with PCC Members</b>	<b>2025 Group £</b>	<b>2025 Charity £</b>	<b>2024 Group £</b>	<b>2024 Charity £</b>
Wages and salaries	358,211	337,561	339,963	339,963
Social security costs	22,434	22,434	18,099	18,099
Pension costs	6,470	6,470	5,832	5,832
	<u>387,115</u>	<u>366,465</u>	<u>363,894</u>	<u>363,894</u>

The average number of the staff during the year was 26 (2024: 26). No employee has received emoluments which exceed £60,000.

No PCC member has been paid a salary in 2025 or 2024. The PCC considers there are no paid Key Management Personnel.

A small immaterial part of expenses paid to the clergy may have related to their services as members of the PCC.

Expenses of £6,182 (2024: £8,383) were reimbursed to PCC members for Church costs incurred personally.

PCC members are not reimbursed for personal out of pocket expenses.

No PCC members were reimbursed expenses for out of pocket expenses relating to their ministry work (2024: £nil).

The subsidiary had no employees, other than two directors who did not take a salary.

During the year 5 Trustees donated £3,550 (2024: 12 donated £6,572) without conditions.

**6 Comparatives for the Statement of Financial Activities**

Parent Charity:

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2024 £</b>
<b>INCOME FROM</b>			
Donations and legacies	209,443	94,860	304,303
Other trading activities	473,317	-	473,317
Income from investments	57,413	-	57,413
Other incoming resources	2,646	-	2,646
Income from charitable activities	<u>22,837</u>	<u>-</u>	<u>22,837</u>
<b>TOTAL INCOME</b>	<u>765,656</u>	<u>94,860</u>	<u>860,516</u>
<b>EXPENDITURE ON</b>			
Charitable activities	548,955	58,761	607,716
Raising funds	206,508	-	206,508
Other expenses	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL EXPENDITURE</b> 3	<u>755,463</u>	<u>58,761</u>	<u>814,224</u>
<b>NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS BEFORE TRANSFERS</b>	10,193	36,099	46,292
Realised gains/(losses) on investment assets in year	-	-	65,500
Unrealised gains/(losses) on investment assets in year	117	- ( 2 )	
Funds transferred in year	( 5,388 )	5,388	-
<b>NET MOVEMENT IN FUNDS</b>	4,922	41,487	111,790
Balances brought forward at 1 January 2024	<u>1,397,724</u>	<u>141,020</u>	<u>1,538,744</u>
<b>BALANCES CARRIED FORWARD AT 31 DECEMBER 2024</b>	<u>1,402,646</u>	<u>182,507</u>	<u>1,650,534</u>

**The PCC of the Ecclesiastical Parish of Cambridge St Mary the Great with St Michael**  
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**7 Analysis of Net Assets by Fund**

*Parent Charity and its subsidiary undertakings:*

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total</b>
	£	£	£
Fixed Assets	1,048,733	-	1,048,733
Current Assets	467,765	123,823	591,588
Current Liabilities	( 54,482 )	-	( 54,482 )
<b>Fund Balance</b>	<b>1,462,016</b>	<b>123,823</b>	<b>1,585,839</b>

*Parent Charity:*

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total</b>
	£	£	£
Fixed Assets	1,047,956	-	1,047,956
Current Assets	467,179	123,823	591,002
Current Liabilities	( 55,220 )	-	( 55,220 )
<b>Fund Balance</b>	<b>1,459,915</b>	<b>123,823</b>	<b>1,583,738</b>

**8a Tangible Fixed Assets - Investment Properties**

*Parent Charity and its subsidiary undertakings:*

	<b>38 Eachard Road Freehold</b>	<b>Flat 11, King Edward House Leasehold</b>	<b>Total</b>
Market Value at 1 January 2025	600,000	353,500	953,500
Movement on revaluation in year	-	-	-
Additions in year	-	-	-
<b>Market Value as at 31 December 2025</b>	<b>600,000</b>	<b>353,500</b>	<b>953,500</b>
<b>Historical Cost</b>	<b>6,700</b>	<b>353,500</b>	<b>360,200</b>

*Parent Charity:*

	<b>38 Eachard Road Freehold</b>	<b>Flat 11, King Edward House Leasehold</b>	<b>Total</b>
Market Value at 1 January 2025	600,000	353,500	953,500
Movement on revaluation in year	-	-	-
Additions in year	-	-	-
<b>Market Value as at 31 December 2025</b>	<b>600,000</b>	<b>353,500</b>	<b>953,500</b>
<b>Historical Cost</b>	<b>6,700</b>	<b>353,500</b>	<b>360,200</b>

38 Eachard Road was revalued on an open market basis at the end of 2022 by the Trustees based on professional advice.

Flat 11, King Edward House was bought during the year and the Trustees consider the purchase price to be the market value.



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**8b Fixtures & Fittings**

*Parent Charity and its subsidiary undertakings:*

	Office equipment £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 January 2025	124,837	17,156	141,993
Additions in year	<u>75,549</u>	<u>-</u>	<u>75,549</u>
At 31 December 2025	<u>200,386</u>	<u>17,156</u>	<u>217,542</u>
<b>Depreciation</b>			
At 1 January 2025	98,349	12,948	111,297
Charge for the year	<u>9,469</u>	<u>3,430</u>	<u>12,899</u>
At 31 December 2025	<u>107,818</u>	<u>16,378</u>	<u>124,196</u>
<b>Net Book Value</b>			
At 31 December 2025	<u>92,568</u>	<u>778</u>	<u>93,346</u>
At 31 December 2024	<u>26,488</u>	<u>4,208</u>	<u>30,696</u>
<i>Parent Charity:</i>			
<b>Cost</b>	£	£	£
At 1 January 2025	124,837	-	124,837
Additions in year	<u>75,549</u>	<u>-</u>	<u>75,549</u>
At 31 December 2025	<u>200,386</u>	<u>-</u>	<u>200,386</u>
<b>Depreciation</b>			
At 1 January 2025	98,349	-	98,349
Charge for the year	<u>9,469</u>	<u>-</u>	<u>9,469</u>
At 31 December 2025	<u>107,818</u>	<u>-</u>	<u>107,818</u>
<b>Net Book Value</b>			
At 31 December 2025	<u>92,568</u>	<u>-</u>	<u>92,568</u>
At 31 December 2024	<u>26,488</u>	<u>-</u>	<u>26,488</u>

**The PCC of the Ecclesiastical Parish of Cambridge St Mary the Great with St Michael**  
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**9 Fixed Asset Investments**

	2025 Shares £	2025 Shares in Group Undertakings £
<i>Parent Charity and its subsidiary undertakings:</i>		
Market Value at 1 January 2025	3,130	-
Revaluations	( 101 )	-
Disposals	( 1,142 )	-
Market Value at 31 December 2025	<u>1,887</u>	<u>-</u>

*Parent Charity:*

	£	£
Market Value at 1 January 2025	3,130	1
Revaluations	( 101 )	-
Disposals	( 1,142 )	-
Market Value at 31 December 2025	<u>1,887</u>	<u>1</u>

Shares in group undertakings represents an investment of 100% of the share capital in Great St Mary's Trading Limited recognised at cost.

**10a Debtors: amounts falling due within one year**

	2025 £	2024 £
<i>Parent Charity and its subsidiary undertakings:</i>		
Income Tax recoverable	2,321	8,684
Accounts receivable	6,946	21,686
Other debtors	-	-
Prepayments & accrued income	<u>66,713</u>	<u>16,221</u>
	<u>75,980</u>	<u>46,591</u>

*Parent Charity:*

	£	£
Income Tax recoverable	2,321	8,684
Accounts receivable	15,465	28,011
Other debtors	3,143	-
Prepayments & accrued income	<u>69,251</u>	<u>21,179</u>
	<u>90,180</u>	<u>57,874</u>

**10b Debtors: amounts falling due in more than one year**

	2025 £	2024 £
<i>Parent Charity and its subsidiary undertakings:</i>		
Secured loans	-	-
Secured stocking loan	<u>-</u>	<u>-</u>
<i>Parent Charity:</i>		
	£	£
Secured loans	23,799	22,701
Secured stocking loan	<u>38,088</u>	<u>-</u>
	<u>61,887</u>	<u>22,701</u>

The secured loan represents a loan to Great St Mary's Trading Limited, with interest rate of 1% over base rate, and secured on the fixed assets of the trading subsidiary.

The secured stocking loan represents a loan to Great St Mary's Trading Limited, with interest rate of 1% over base rate, and secured on the stock of the trading subsidiary.

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**11 Creditors: amounts falling due within one year**

Parent Charity and its subsidiary undertakings:

	2025 £	2024 £
Taxes and social security	7,565	5,635
VAT	8,506	12,642
Trade creditors	1,305	10,814
Sundry creditors and accruals	37,106	74,535
	<u>54,482</u>	<u>103,626</u>

Parent Charity:

	£	£
Taxes and social security	7,565	5,635
VAT	5,958	8,471
Sundry creditors and accruals	41,697	97,778
	<u>55,220</u>	<u>111,884</u>

**12 Auditors Remuneration**

Auditors remuneration is made up of the following:

Parent Charity and its subsidiary undertakings:

	2025 £	2024 £
Audit fee	7,462	7,000
	<u>-</u>	<u>-</u>
	<u>7,462</u>	<u>7,000</u>

Parent Charity:

	£	£
Audit fee	6,412	6,000
	<u>-</u>	<u>-</u>
	<u>6,412</u>	<u>6,000</u>

**13 APB Ethical Standards - Provisions available for Smaller Entities**

In common with many organisations of our size and nature we use our auditors to assist with the preparation of the Financial Statements.

**14 Capital Commitments**

Amounts contracted for but not provided in the financial statements amount to £nil (2024: £37,643).

The PCC of the Ecclesiastical Parish of Cambridge St Mary the Great with St Michael  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**15 Fund Movements**

Parent Charity:

	Balance b/f	Income	Expenditure	Gains / (losses) on investment assets	Fund transfers	Balance c/f
	£	£	£	£	£	£
<i>Unrestricted Funds</i>						
General Fund	290,710	720,333	731,978	( 101 )	37,139	316,103
Property Investment Gain Reserve	593,300	-	-	-	-	593,300
<i>Designated Funds</i>						
Assistant Organist Fund	-	10,581	-	-	-	10,581
Boiler Fund	-	21,898	-	-	-	21,898
Fabric Fund	122,100	-	-	-	-	122,100
Michaelhouse Fund	-	-	-	-	-	-
Music Fund	23,502	6,040	3,936	-	-	25,606
Orchestra Fund	2,820	-	1,923	-	2,305	3,202
Purchase of Investment Property	-	-	-	-	-	-
Cost of Investment Property	360,200	-	-	-	-	360,200
Vision Fund	10,011	-	3,086	-	-	6,925
	<u>1,402,643</u>	<u>758,852</u>	<u>740,923</u>	<u>( 101 )</u>	<u>39,444</u>	<u>1,459,915</u>
<i>Restricted Funds</i>						
AD Fund	6,362	-	3,154	-	-	3,208
Angela and Richard Wright Memorial Fund	16,006	-	-	-	-	16,006
Assistant Organist Fund	20,867	7,919	15,784	-	-	13,002
Camera Fund	35,000	2,643	-	- ( 37,643 )	-	-
Children and Youth Fund	56,712	75	17,098	-	-	39,689
Choir Events Fund	2,000	-	164	-	-	1,836
Choir Tour Fund	3,191	1,006	-	-	-	4,197
Equipping Christian Leadership Fund	-	15,663	800	-	-	14,863
Fondiller Fund	1,414	-	-	-	-	1,414
Friends of Great St Mary's	789	-	-	-	-	789
Heritage Lottery Fund - WW1	98	-	-	-	-	98
Pews Project Fund	-	100	-	-	-	100
Salary Support Fund	10,648	-	10,648	-	-	-
Sansom Bequest	19,576	-	500	-	-	19,076
Ukranian Icon Fund	-	1,801	-	- ( 1,801 )	-	-
VOCES8 Fund	-	3,000	-	-	-	3,000
Wider Concerns	9,843	7,108	10,406	-	-	6,545
	<u>182,506</u>	<u>39,315</u>	<u>58,554</u>	<u>- ( 39,444 )</u>	<u>-</u>	<u>123,823</u>
<b>Total</b>	<u>1,585,149</u>	<u>798,167</u>	<u>799,477</u>	<u>( 101 )</u>	<u>-</u>	<u>1,583,738</u>

**The PCC of the Ecclesiastical Parish of Cambridge St Mary the Great with St Michael**  
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**15 Fund Movements cont.**

Designated Funds

Assistant Organist Fund	represents funds which the PCC has set aside for the assistant organist.
Boiler Fund	represents funds which the PCC has set aside to cover the depreciation of the new boiler.
Fabric Fund	represents funds which the PCC has set aside for the fabric of the Church.
Michaelhouse Fund	represents funds which the PCC has set aside for to support the activities in Michaelhouse.
Music Fund	represents income which the PCC has set aside for the provision of music.
Orchestra Fund	represents funds set aside for the support of the Academy of Great St. Mary's Orchestra.
Purchase of Investment Property	represents funds set aside for the purchase of a replacement investment property.
Cost of Investment Property	represents funds already expended on the purchase of investment property.
Vision Fund	represents funds which the PCC has set aside for projects recommended by the Vision committee.

Restricted Funds

AD Fund	represents funds received for general purposes at the discretion of the Vicar.
Angela and Richard Wright Memorial Fund	represents funds donated for the provision of music in the Church.
Assistant Organist Fund	represents restricted donations specifically made for the salary of a second organist.
Camera Fund	represents restricted donations specifically made for the purchase of live-streaming equipment.
Children and Youth Fund	represents funds donated to cover the cost of employing a Children's and Young Persons worker over three years.
Choir Events Fund	represents funds donated to help towards the costs of any social events of the choir, including choir tours.
Choir Tour Fund	represents funds donated for the Choir Tour.
Equipping Christian Leadership	represents a grant from Equipping Christian Leadership in an Age of Science to help support staff salaries.
Fondiller Fund	represents funds set aside for visiting preachers expenses, at the discretion of the Vicar.
Friends of Great St Mary's	represents funds donated to the Friends of Great St Mary's.
Heritage Lottery Fund - WW1	represents a grant for the WW1 activity day and exhibition in 2018.
Pews Project Fund	represents restricted donations specifically for the relocation of pews.
Salary Support Fund	represents funds received to support the salary of a new administrator.
Sansom Bequest	represents funds received for distribution to Wider Concerns, at the discretion of the PCC.
Ukranian Icon Fund	represents restricted donations specifically for the purchase of an icon.
VOCES8 Fund	represents funds received in support of the VOCES8 fundraising event.
Wider Concerns	represents funds collected to pass on to other charities supported by the Church.

Fund Transfers

There was a transfer of £37,643 from Camera Fund to General Funds as the live streaming equipment has been purchased and included in fixed assets.

There was a transfer of £1,801 from Ukranian Icon Fund to General Funds as the icon has been purchased and included in fixed assets.

There was a transfer of £2,305 from General Funds to the Designated Orchestra Fund representing funds designated by the PCC.

