

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025
FOR
BUILDING SCHOOLS FOR AFRICA**

Harrison Black Limited
East Quay
Kite Hill
Wootton Bridge
Isle of Wight
PO33 4LA

BUILDING SCHOOLS FOR AFRICA

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

BUILDING SCHOOLS FOR AFRICA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives of the Charity include;

- A. The advancement of education in Africa.
- B. The advancement of health in Africa.
- C. The relief of poverty in Africa.

Activities include fundraising events in order to finance the building of schools, toilets and the provision of clean water in Cameroon in collaboration with partner NGO SHUMAS (Cameroon).

ACHIEVEMENTS AND PERFORMANCE

There has been little change in the twin challenges of economic downturn and civil unrest in Cameroon, but there are some hopeful signs of improvement. Although there are still periods of lockdown in the anglophone areas, travel around the country is a little easier and violent conflict is less in evidence.

The charity has continued to support internally displaced people, especially with the Economic Empowerment for Education programme, which, this year, saw the sponsorship of another 50 women. Funding has also been obtained for an antenatal and child health annexe which should be completed during the next few months and many of the beneficiaries of this service will be women from the IDP community.

However, BSFA also continues undertake capital school projects with three schools being funded this year, including our largest-ever nine-classroom construction with money for six classrooms coming from the charity and three funded by the community, a good example of participatory development. We also continue to fund various water projects with one borehole completed and one enlarged catchment scheme underway.

BSFA has shown optimism in the future by creating a new website, a project that has been headed by Stuart (trustee) and which is almost complete.

As always, we thank our most generous donors without whom none of this would be possible and it is so heartening, year on year to work with individuals, families and businesses who have caught the vision of sharing wealth for the benefit of others. Despite the many challenges, the charity remains financially viable and capable of continuing to fund humanitarian and development projects into the next year and beyond.

Thanks to all trustees for their loyalty, perseverance and hard work and to Kate, our indefatigable Minute Secretary. As always, thank you to Marianne for keeping the ship on course.

FINANCIAL REVIEW

The total incoming resources for the year amounted to £222,422 (2024 - £209,139), while total resources expended amounted to £194,295 (2024 - £135,214). This produced a net surplus/(deficit) of £28,127 (2024 - £73,925).

It is the policy of the Charity not to hold reserves, but to transfer funds on a project by project basis when appropriate.

BUILDING SCHOOLS FOR AFRICA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity was formed in December 2008 by trust deed and registered as a charity in January 2009. The Charity works closely with a partner organisation, Strategic Humanitarian Services (SHUMAS) of Cameroon.

Future trustees are appointed for a term of five years by a resolution of the trustees passed at a meeting called under clause 15 of the trust document.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1127661

Principal address

Westbrook Cottage
Pondwell Hill
Ryde
Isle of Wight
PO33 1PY

Trustees

N W T Hayward
I S Johnson
Mrs M Johnson
Dr J S Moore
S A Whitman
A G Hindle

Independent Examiner

Elizabeth Dack FCA FCCA
Harrison Black Limited
East Quay
Kite Hill
Wootton Bridge
Isle of Wight
PO33 4LA

Approved by order of the board of trustees on and signed on its behalf by:

.....
N W T Hayward - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BUILDING SCHOOLS FOR AFRICA

Independent examiner's report to the trustees of Building Schools For Africa

I report to the charity trustees on my examination of the accounts of Building Schools For Africa (the Trust) for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Elizabeth Dack FCA FCCA

Harrison Black Limited
East Quay
Kite Hill
Wootton Bridge
Isle of Wight
PO33 4LA

Date:

BUILDING SCHOOLS FOR AFRICA

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		<u>222,422</u>	<u>-</u>	<u>222,422</u>	<u>209,139</u>
EXPENDITURE ON					
Raising funds					
Raising donations and legacies	2	<u>6,105</u>	<u>-</u>	<u>6,105</u>	<u>1,047</u>
		<u>6,105</u>	<u>-</u>	<u>6,105</u>	<u>1,047</u>
Charitable activities					
Overseas projects	3	<u>188,190</u>	<u>-</u>	<u>188,190</u>	<u>134,167</u>
Total		<u>194,295</u>	<u>-</u>	<u>194,295</u>	<u>135,214</u>
NET INCOME					
		<u>28,127</u>	<u>-</u>	<u>28,127</u>	<u>73,925</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>98,415</u>	<u>-</u>	<u>98,415</u>	<u>24,490</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>126,542</u></u>	<u><u>-</u></u>	<u><u>126,542</u></u>	<u><u>98,415</u></u>

The notes form part of these financial statements

BUILDING SCHOOLS FOR AFRICA

BALANCE SHEET
31ST MARCH 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
CURRENT ASSETS					
Cash at bank		126,542	-	126,542	98,415
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET CURRENT ASSETS		126,542	-	126,542	98,415
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL ASSETS LESS CURRENT LIABILITIES		126,542	-	126,542	98,415
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET ASSETS		126,542	-	126,542	98,415
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
FUNDS	7				
Unrestricted funds				126,542	98,415
				<u> </u>	<u> </u>
TOTAL FUNDS				126,542	98,415
				<u> </u>	<u> </u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
N W T Hayward - Trustee

.....
M Johnson - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

BUILDING SCHOOLS FOR AFRICA

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2025

2. RAISING DONATIONS AND LEGACIES

	2025 £	2024 £
Awareness film project	5,000	-
Just Giving charge	216	216
Support costs	889	831
	<u>6,105</u>	<u>1,047</u>

3. GOVERNANCE COSTS

Accountancy costs are met by Harrison Black Accountants via donation.

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

Trustees' expenses

Trustees expenses for the year totalled £nil (2023 - £nil).

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
--	------	------

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	209,139	-	209,139
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	1,047	-	1,047
	<u>1,047</u>	<u>-</u>	<u>1,047</u>
Charitable activities			
Overseas projects	134,167	-	134,167
Total	<u>135,214</u>	<u>-</u>	<u>135,214</u>

BUILDING SCHOOLS FOR AFRICA

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2025

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME	73,925	-	73,925
RECONCILIATION OF FUNDS			
Total funds brought forward	24,490	-	24,490
TOTAL FUNDS CARRIED FORWARD	<u>98,415</u>	<u>-</u>	<u>98,415</u>

7. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	98,415	28,127	126,542
TOTAL FUNDS	<u>98,415</u>	<u>28,127</u>	<u>126,542</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	222,422	(194,295)	28,127
TOTAL FUNDS	<u>222,422</u>	<u>(194,295)</u>	<u>28,127</u>

BUILDING SCHOOLS FOR AFRICA**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025****7. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	24,490	73,925	98,415
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>24,490</u>	<u>73,925</u>	<u>98,415</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	209,139	(135,214)	73,925
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>209,139</u>	<u>(135,214)</u>	<u>73,925</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	24,490	102,052	126,542
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>24,490</u>	<u>102,052</u>	<u>126,542</u>

BUILDING SCHOOLS FOR AFRICA

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2025

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	431,561	(329,509)	102,052
TOTAL FUNDS	<u>431,561</u>	<u>(329,509)</u>	<u>102,052</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2025.

BUILDING SCHOOLS FOR AFRICA**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	74,604	19,370
Gift aid claimed	20,545	620
Corporate Donations	127,273	189,149
	<u>222,422</u>	<u>209,139</u>
Total incoming resources	222,422	209,139
EXPENDITURE		
Raising donations and legacies		
Awareness film project	5,000	-
Just Giving charge	216	216
	<u>5,216</u>	<u>216</u>
Charitable activities		
Overseas Projects	185,298	134,167
Travel expenses	2,892	-
	<u>188,190</u>	<u>134,167</u>
Support costs		
Finance		
Bank charges	289	331
Governance costs		
Accountancy	600	500
	<u>194,295</u>	<u>135,214</u>
Total resources expended	194,295	135,214
Net income	28,127	73,925

This page does not form part of the statutory financial statements