

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023
FOR
BUILDING SCHOOLS FOR AFRICA**

Harrison Black Limited
East Quay
Kite Hill
Wootton Bridge
Isle of Wight
PO33 4LA

BUILDING SCHOOLS FOR AFRICA

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BUILDING SCHOOLS FOR AFRICA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives of the Charity include;

- A. The advancement of education in Africa.
- B. The advancement of health in Africa.
- C. The relief of poverty in Africa.

Activities include fundraising events in order to finance the building of schools, toilets and the provision of clean water in Cameroon in collaboration with partner NGO SHUMAS (Cameroon).

ACHIEVEMENT AND PERFORMANCE

In many ways this years report is little different as BSFA and SHUMAS face the twin challenges of economic downturn and civil unrest / war.

To date BSFA has funded the building of 328 classrooms in 111 schools and 68 water and health projects, including many boreholes and several health centres which have been either refurbished, re-equipped or built new.

Due to the current political turmoil and civil unrest in Cameroon and the Covid pandemic however, we have continued to diversify our activities to provide help for internally displaced people who have been identified as having priority need by our partners, SHUMAS..

Our financial reserves are now low although the charity remains solvent with the possibility of some large donations from existing donors during the year ahead. We continue to be dependent on a small number of major donors with a very small regular donor base. This situation needs to be reviewed as does our approach to making applications to grant-making organisations.

This year we welcomed Andrew Hindle as our newest trustee and already he has introduced several novel initiatives including political lobbying. Welcome to you Andrew.

Once again, sad to report that, the year ahead is likely to be challenging with regard to fund-raising and there are few encouraging signs about the political situation in Cameroon. In particular, there is the possibility of turbulent transition when the present office of president becomes vacant.

As always thanks to all trustees for their hard work these past 12 months. In particular Marianne and Stuart had a very productive visit to Cameroon and Marianne continues to be the administrative powerhouse behind the work of the charity.

BUILDING SCHOOLS FOR AFRICA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

FINANCIAL REVIEW

The total incoming resources for the year amounted to £48,260 (2022 - £146,273), while total resources expended amounted to £80,146 (2022 - £210,612). This produced a net deficit of £31,886 (2022 - £64,339).

It is the policy of the Charity not to hold reserves, but to transfer funds on a project by project basis when appropriate.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity was formed in December 2008 by trust deed and registered as a charity in January 2009. The Charity works closely with a partner organisation, Strategic Humanitarian Services (SHUMAS) of Cameroon.

Future trustees are appointed for a term of five years by a resolution of the trustees passed at a meeting called under clause 15 of the trust document.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1127661

Principal address

Westbrook Cottage
Pondwell Hill
Ryde
Isle of Wight
PO33 1PY

Trustees

N W T Hayward
I S Johnson
Mrs M Johnson
Dr J S Moore
S A Whitman
A G Hindle (appointed 10.4.22)

Independent Examiner

Elizabeth Dack FCA FCCA
Harrison Black Limited
East Quay
Kite Hill
Wootton Bridge
Isle of Wight
PO33 4LA

BUILDING SCHOOLS FOR AFRICA
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

Approved by order of the board of trustees on and signed on its behalf by:

.....
N W T Hayward - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BUILDING SCHOOLS FOR AFRICA

Independent examiner's report to the trustees of Building Schools For Africa

I report to the charity trustees on my examination of the accounts of Building Schools For Africa (the Trust) for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Elizabeth Dack FCA FCCA

Harrison Black Limited
East Quay
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Isle of Wight
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Date:

BUILDING SCHOOLS FOR AFRICA

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		48,260	-	48,260	146,273
EXPENDITURE ON					
Raising funds					
Raising donations and legacies	2	716	-	716	716
		716	-	716	716
Charitable activities					
Overseas projects	3	79,430	-	79,430	209,896
Total		80,146	-	80,146	210,612
NET INCOME/(EXPENDITURE)					
		(31,886)	-	(31,886)	(64,339)
RECONCILIATION OF FUNDS					
Total funds brought forward		56,376	-	56,376	120,715
TOTAL FUNDS CARRIED FORWARD		24,490	-	24,490	56,376

The notes form part of these financial statements

BUILDING SCHOOLS FOR AFRICA**BALANCE SHEET
31ST MARCH 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Debtors	7	1,411	-	1,411	21,136
Cash at bank		23,079	-	23,079	35,240
		24,490	-	24,490	56,376
NET CURRENT ASSETS		24,490	-	24,490	56,376
TOTAL ASSETS LESS CURRENT LIABILITIES		24,490	-	24,490	56,376
NET ASSETS		24,490	-	24,490	56,376
FUNDS	8				
Unrestricted funds				24,490	56,376
TOTAL FUNDS				24,490	56,376

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
N W T Hayward - Trustee

.....
M Johnson - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

BUILDING SCHOOLS FOR AFRICA

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2023

2. RAISING DONATIONS AND LEGACIES

	2023	2022
	£	£
Just Giving charge	216	216
Support costs	500	500
	<u>716</u>	<u>716</u>

3. GOVERNANCE COSTS

Accountancy costs are met by Harrison Black Accountants via donation.

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

Trustees expenses for the year totalled £nil (2021 - £nil).

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
	<u></u>	<u></u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>146,273</u>	<u>-</u>	<u>146,273</u>
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	<u>716</u>	<u>-</u>	<u>716</u>
	716	-	716
Charitable activities			
Overseas projects	<u>209,896</u>	<u>-</u>	<u>209,896</u>
Total	<u>210,612</u>	<u>-</u>	<u>210,612</u>

BUILDING SCHOOLS FOR AFRICA

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME/(EXPENDITURE)	(64,339)	-	(64,339)
RECONCILIATION OF FUNDS			
Total funds brought forward	120,715	-	120,715
TOTAL FUNDS CARRIED FORWARD	<u>56,376</u>	<u>-</u>	<u>56,376</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u>1,411</u>	<u>21,136</u>

8. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	56,376	(31,886)	24,490
TOTAL FUNDS	<u>56,376</u>	<u>(31,886)</u>	<u>24,490</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,260	(80,146)	(31,886)
TOTAL FUNDS	<u>48,260</u>	<u>(80,146)</u>	<u>(31,886)</u>

BUILDING SCHOOLS FOR AFRICA**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023****8. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	120,715	(64,339)	56,376
TOTAL FUNDS	<u>120,715</u>	<u>(64,339)</u>	<u>56,376</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	146,273	(210,612)	(64,339)
TOTAL FUNDS	<u>146,273</u>	<u>(210,612)</u>	<u>(64,339)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	120,715	(96,225)	24,490
TOTAL FUNDS	<u>120,715</u>	<u>(96,225)</u>	<u>24,490</u>

BUILDING SCHOOLS FOR AFRICA

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2023

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	194,533	(290,758)	(96,225)
TOTAL FUNDS	<u>194,533</u>	<u>(290,758)</u>	<u>(96,225)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2023.

BUILDING SCHOOLS FOR AFRICA**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	12,701	55,434
Gift aid claimed	(14,441)	21,136
Corporate Donations	50,000	69,703
	<u>48,260</u>	<u>146,273</u>
Total incoming resources	48,260	146,273
EXPENDITURE		
Raising donations and legacies		
Just Giving charge	216	216
Charitable activities		
Overseas Projects	77,360	209,393
Travel expenses	1,818	-
	<u>79,178</u>	<u>209,393</u>
Support costs		
Finance		
Bank charges	252	503
Governance costs		
Accountancy	500	500
Total resources expended	80,146	210,612
Net expenditure	<u>(31,886)</u>	<u>(64,339)</u>

This page does not form part of the statutory financial statements