

BUILDING SCHOOLS FOR AFRICA

England & Wales · Charity number 1127661

Details

Status Registered

Legal form Trust

Registered 2009-01-21

Register [View on the Charity Commission register](#)

Contact

Address Westbrook Cottage
Pondwell Hill
Ryde
PO33 1PY

Phone 01983618500

Email hello@buildingschoolsforafrica.org

Website www.buildingschoolsforafrica.org

Activities

Objects: A TO FACILITATE THE ADVANCEMENT OF EDUCATION IN AFRICA BYI. FINANCING THE BUILDING AND REFURBISHMENT OF SCHOOLSII. EQUIPPING SCHOOLS WITH BASIC FURNITURE AND TEACHING MATERIALSIII. PROVIDING FINANCIAL ASSISTANCE TO HELP CHILDREN WITHOUT FUNDS OF THEIR OWN TO MEET EDUCATIONAL EXPENSESB TO FACILITATE THE ADVANCEMENT OF HEALTH IN AFRICA BYI. FINANCING THE PROVISION OF SAFE DRINKING WATER, TOILETS AND BASIC MEDICAL PROVISIONS IN SCHOOLS FOR THE BENEFIT OF PUPILS, TEACHERS AND THE LOCAL COMMUNITYC TO FACILITATE THE RELIEF OF POVERTY IN AFRICA BYI. FINANCING THE DEVELOPMENT OF INCOME GENERATION SCHEMES WITHIN SCHOOLSII. FINANCING SKILLS TRAINING PROGRAMMES FOR EARLY SCHOOL LEAVERS. ALL ACTIVITIES INVOLVED IN OBJECTS A - C SHALL BE CARRIED OUT WITH OR WITHOUT THE COLLABORATIVE SUPPORT OF THE CHARITY'S CHOSEN PARTNER ORGANISATIONS, AN IN ACCORDANCE WITH THE TRUSTEES' DECISIONS, WHO IN THEIR ABSOLUTE DISCRETION SEE FIT.

Activities: Fundraising in order to finance the building of schools, toilets and provision of clean water in collaboration with our partners Shumas, in Bamenda, North West Province, Cameroon.

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** AFRICA
- Cameroon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£222,422	£194,295	-	-
2024-03-31	£209,139	£135,214	-	-
2023-03-31	£104,636	£80,146	-	-
2022-03-31	£146,273	£210,612	-	-
2021-03-31	£272,123	£175,662	-	-

Trustees

Name	Role	Appointed
Dr IAN STIRLING JOHNSON MFCM	Chair	
Andrew Gerard Hindle		2022-04-10
DR Judith Sarah Moore BM MRCP		2013-11-26
MARIANNE JANET JOHNSON		
NICHOLAS WILLIAM TOMLISON HAYWARD		
Stuart Alexander Whitman		2017-08-01

BUILDING SCHOOLS FOR AFRICA

England & Wales - Charity number 1127661

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025
FOR
BUILDING SCHOOLS FOR AFRICA**

Harrison Black Limited
East Quay
Kite Hill
Wootton Bridge
Isle of Wight
PO33 4LA

BUILDING SCHOOLS FOR AFRICA

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

BUILDING SCHOOLS FOR AFRICA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives of the Charity include;

- A. The advancement of education in Africa.
- B. The advancement of health in Africa.
- C. The relief of poverty in Africa.

Activities include fundraising events in order to finance the building of schools, toilets and the provision of clean water in Cameroon in collaboration with partner NGO SHUMAS (Cameroon).

ACHIEVEMENTS AND PERFORMANCE

There has been little change in the twin challenges of economic downturn and civil unrest in Cameroon, but there are some hopeful signs of improvement. Although there are still periods of lockdown in the anglophone areas, travel around the country is a little easier and violent conflict is less in evidence.

The charity has continued to support internally displaced people, especially with the Economic Empowerment for Education programme, which, this year, saw the sponsorship of another 50 women. Funding has also been obtained for an antenatal and child health annexe which should be completed during the next few months and many of the beneficiaries of this service will be women from the IDP community.

However, BSFA also continues undertake capital school projects with three schools being funded this year, including our largest-ever nine-classroom construction with money for six classrooms coming from the charity and three funded by the community, a good example of participatory development. We also continue to fund various water projects with one borehole completed and one enlarged catchment scheme underway.

BSFA has shown optimism in the future by creating a new website, a project that has been headed by Stuart (trustee) and which is almost complete.

As always, we thank our most generous donors without whom none of this would be possible and it is so heartening, year on year to work with individuals, families and businesses who have caught the vision of sharing wealth for the benefit of others. Despite the many challenges, the charity remains financially viable and capable of continuing to fund humanitarian and development projects into the next year and beyond.

Thanks to all trustees for their loyalty, perseverance and hard work and to Kate, our indefatigable Minute Secretary. As always, thank you to Marianne for keeping the ship on course.

FINANCIAL REVIEW

The total incoming resources for the year amounted to £222,422 (2024 - £209,139), while total resources expended amounted to £194,295 (2024 - £135,214). This produced a net surplus/(deficit) of £28,127 (2024 - £73,925).

It is the policy of the Charity not to hold reserves, but to transfer funds on a project by project basis when appropriate.

BUILDING SCHOOLS FOR AFRICA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity was formed in December 2008 by trust deed and registered as a charity in January 2009. The Charity works closely with a partner organisation, Strategic Humanitarian Services (SHUMAS) of Cameroon.

Future trustees are appointed for a term of five years by a resolution of the trustees passed at a meeting called under clause 15 of the trust document.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1127661

Principal address

Westbrook Cottage
Pondwell Hill
Ryde
Isle of Wight
PO33 1PY

Trustees

N W T Hayward
I S Johnson
Mrs M Johnson
Dr J S Moore
S A Whitman
A G Hindle

Independent Examiner

Elizabeth Dack FCA FCCA
Harrison Black Limited
East Quay
Kite Hill
Wootton Bridge
Isle of Wight
PO33 4LA

Approved by order of the board of trustees on and signed on its behalf by:

.....
N W T Hayward - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BUILDING SCHOOLS FOR AFRICA

Independent examiner's report to the trustees of Building Schools For Africa

I report to the charity trustees on my examination of the accounts of Building Schools For Africa (the Trust) for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Elizabeth Dack FCA FCCA

Harrison Black Limited
East Quay
Kite Hill
Wootton Bridge
Isle of Wight
PO33 4LA

Date:

BUILDING SCHOOLS FOR AFRICA

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		<u>222,422</u>	<u>-</u>	<u>222,422</u>	<u>209,139</u>
EXPENDITURE ON					
Raising funds					
Raising donations and legacies	2	<u>6,105</u>	<u>-</u>	<u>6,105</u>	<u>1,047</u>
		<u>6,105</u>	<u>-</u>	<u>6,105</u>	<u>1,047</u>
Charitable activities	3				
Overseas projects		<u>188,190</u>	<u>-</u>	<u>188,190</u>	<u>134,167</u>
Total		<u>194,295</u>	<u>-</u>	<u>194,295</u>	<u>135,214</u>
NET INCOME		<u>28,127</u>	<u>-</u>	<u>28,127</u>	<u>73,925</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>98,415</u>	<u>-</u>	<u>98,415</u>	<u>24,490</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>126,542</u></u>	<u><u>-</u></u>	<u><u>126,542</u></u>	<u><u>98,415</u></u>

The notes form part of these financial statements

BUILDING SCHOOLS FOR AFRICA

**BALANCE SHEET
31ST MARCH 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
CURRENT ASSETS					
Cash at bank		126,542	-	126,542	98,415
NET CURRENT ASSETS		126,542	-	126,542	98,415
TOTAL ASSETS LESS CURRENT LIABILITIES		126,542	-	126,542	98,415
NET ASSETS		126,542	-	126,542	98,415
FUNDS	7				
Unrestricted funds				126,542	98,415
TOTAL FUNDS				126,542	98,415

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
N W T Hayward - Trustee

.....
M Johnson - Trustee

BUILDING SCHOOLS FOR AFRICA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

BUILDING SCHOOLS FOR AFRICA

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2025

2. RAISING DONATIONS AND LEGACIES

	2025	2024
	£	£
Awareness film project	5,000	-
Just Giving charge	216	216
Support costs	889	831
	<u>6,105</u>	<u>1,047</u>

3. GOVERNANCE COSTS

Accountancy costs are met by Harrison Black Accountants via donation.

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

Trustees' expenses

Trustees expenses for the year totalled £nil (2023 - £nil).

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

2025	2024
<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	209,139	-	209,139
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	1,047	-	1,047
	<u> </u>	<u> </u>	<u> </u>
	1,047	-	1,047
Charitable activities			
Overseas projects	134,167	-	134,167
	<u> </u>	<u> </u>	<u> </u>
Total	135,214	-	135,214

BUILDING SCHOOLS FOR AFRICA

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
	<u> </u>	<u> </u>	<u> </u>
NET INCOME	73,925	-	73,925
RECONCILIATION OF FUNDS			
Total funds brought forward	24,490	-	24,490
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>98,415</u>	<u>-</u>	<u>98,415</u>

7. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	98,415	28,127	126,542
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>98,415</u>	<u>28,127</u>	<u>126,542</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	222,422	(194,295)	28,127
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>222,422</u>	<u>(194,295)</u>	<u>28,127</u>

BUILDING SCHOOLS FOR AFRICA

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025**

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	24,490	73,925	98,415
	<u>24,490</u>	<u>73,925</u>	<u>98,415</u>
TOTAL FUNDS	<u>24,490</u>	<u>73,925</u>	<u>98,415</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	209,139	(135,214)	73,925
	<u>209,139</u>	<u>(135,214)</u>	<u>73,925</u>
TOTAL FUNDS	<u>209,139</u>	<u>(135,214)</u>	<u>73,925</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	24,490	102,052	126,542
	<u>24,490</u>	<u>102,052</u>	<u>126,542</u>
TOTAL FUNDS	<u>24,490</u>	<u>102,052</u>	<u>126,542</u>

BUILDING SCHOOLS FOR AFRICA

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2025

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	431,561	(329,509)	102,052
TOTAL FUNDS	<u>431,561</u>	<u>(329,509)</u>	<u>102,052</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2025.

BUILDING SCHOOLS FOR AFRICA

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	74,604	19,370
Gift aid claimed	20,545	620
Corporate Donations	127,273	189,149
	<u>222,422</u>	<u>209,139</u>
Total incoming resources	222,422	209,139
EXPENDITURE		
Raising donations and legacies		
Awareness film project	5,000	-
Just Giving charge	216	216
	<u>5,216</u>	<u>216</u>
Charitable activities		
Overseas Projects	185,298	134,167
Travel expenses	2,892	-
	<u>188,190</u>	<u>134,167</u>
Support costs		
Finance		
Bank charges	289	331
Governance costs		
Accountancy	600	500
	<u>194,295</u>	<u>135,214</u>
Total resources expended	194,295	135,214
Net income	28,127	73,925

This page does not form part of the statutory financial statements

BUILDING SCHOOLS FOR AFRICA

England & Wales - Charity number 1127661

Accounts

REGISTERED CHARITY NUMBER: 1127661

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024
FOR
BUILDING SCHOOLS FOR AFRICA**

**Harrison Black Limited
East Quay
Kite Hill
Wootton Bridge
Isle of Wight
PO33 4LA**

BUILDING SCHOOLS FOR AFRICA

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

BUILDING SCHOOLS FOR AFRICA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives of the Charity include;

- A. The advancement of education in Africa.
- B. The advancement of health in Africa.
- C. The relief of poverty in Africa.

Activities include fundraising events in order to finance the building of schools, toilets and the provision of clean water in Cameroon in collaboration with partner NGO SHUMAS (Cameroon).

ACHIEVEMENT AND PERFORMANCE

There has been little change in the twin challenges of economic downturn and civil unrest in Cameroon, but there are some hopeful signs of improvement. Although there are still periods of lockdown in the anglophone areas, travel around the country is a little easier and violent conflict is less in evidence.

The charity has continued to support internally displaced people, especially with the Economic Empowerment for Education programme, which, this year, saw the sponsorship of another 50 women. Funding has also been obtained for an antenatal and child health annexe which should be completed during the next few months and many of the beneficiaries of this service will be women from the IDP community.

However, BSFA also continues undertake capital school projects with three schools being funded this year, including our largest-ever nine-classroom construction with money for six classrooms coming from the charity and three funded by the community, a good example of participatory development. We also continue to fund various water projects with one borehole completed and one enlarged catchment scheme underway.

BSFA has shown optimism in the future by creating a new website, a project that has been headed by Stuart (trustee) and which is almost complete.

As always, we thank our most generous donors without whom none of this would be possible and it is so heartening, year on year to work with individuals, families and businesses who have caught the vision of sharing wealth for the benefit of others. Despite the many challenges, the charity remains financially viable and capable of continuing to fund humanitarian and development projects into the next year and beyond.

Thanks to all trustees for their loyalty, perseverance and hard work and to Kate, our indefatigable Minute Secretary. As always, thank you to Marianne for keeping the ship on course.

FINANCIAL REVIEW

The total incoming resources for the year amounted to £209,139 (2023 - £48,260), while total resources expended amounted to £135,214 (2023 - £80,146). This produced a net surplus/(deficit) of £73,925 (2023 - (£31,886)).

It is the policy of the Charity not to hold reserves, but to transfer funds on a project by project basis when appropriate.

BUILDING SCHOOLS FOR AFRICA

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity was formed in December 2008 by trust deed and registered as a charity in January 2009. The Charity works closely with a partner organisation, Strategic Humanitarian Services (SHUMAS) of Cameroon.

Future trustees are appointed for a term of five years by a resolution of the trustees passed at a meeting called under clause 15 of the trust document.

REFERENCE AND ADMINISTRATIVE DETAILS


Registered Charity number
1127661

Principal address
Westbrook Cottage
Pondwell Hill
Ryde
Isle of Wight
PO33 1PY

Trustees
N W T Hayward
I S Johnson
Mrs M Johnson
Dr J S Moore
S A Whitman
A G Hindle

Independent Examiner
Elizabeth Dack FCA FCCA
Harrison Black Limited
East Quay
Kite Hill
Wootton Bridge
Isle of Wight
PO33 4LA

Approved by order of the board of trustees on *19. 7. 2024* and signed on its behalf by:


.....
N W T Hayward - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BUILDING SCHOOLS FOR AFRICA**

Independent examiner's report to the trustees of Building Schools For Africa

I report to the charity trustees on my examination of the accounts of Building Schools For Africa (the Trust) for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

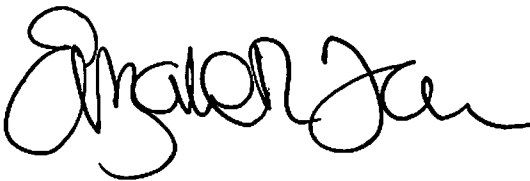
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Elizabeth Dack FCA FCCA

Harrison Black Limited
East Quay
Kite Hill
Wootton Bridge
Isle of Wight
PO33 4LA

Date:

24 July 2024

BUILDING SCHOOLS FOR AFRICA

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		<u>209,139</u>	<u>-</u>	<u>209,139</u>	<u>48,260</u>
EXPENDITURE ON					
Raising funds					
Raising donations and legacies	2	<u>1,047</u>	<u>-</u>	<u>1,047</u>	<u>716</u>
		<u>1,047</u>	<u>-</u>	<u>1,047</u>	<u>716</u>
Charitable activities					
Overseas projects	3	<u>134,167</u>	<u>-</u>	<u>134,167</u>	<u>79,430</u>
Total		<u>135,214</u>	<u>-</u>	<u>135,214</u>	<u>80,146</u>
NET INCOME/(EXPENDITURE)		<u>73,925</u>	<u>-</u>	<u>73,925</u>	<u>(31,886)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>24,490</u>	<u>-</u>	<u>24,490</u>	<u>56,376</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>98,415</u></u>	<u><u>-</u></u>	<u><u>98,415</u></u>	<u><u>24,490</u></u>


The notes form part of these financial statements

BUILDING SCHOOLS FOR AFRICA

**BALANCE SHEET
31ST MARCH 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS					
Debtors	7	-	-	-	1,411
Cash at bank		<u>98,415</u>	<u>-</u>	<u>98,415</u>	<u>23,079</u>
		<u>98,415</u>	<u>-</u>	<u>98,415</u>	<u>24,490</u>
NET CURRENT ASSETS		<u>98,415</u>	<u>-</u>	<u>98,415</u>	<u>24,490</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>98,415</u>	<u>-</u>	<u>98,415</u>	<u>24,490</u>
NET ASSETS		<u><u>98,415</u></u>	<u><u>-</u></u>	<u><u>98,415</u></u>	<u><u>24,490</u></u>
FUNDS	8			<u>98,415</u>	<u>24,490</u>
Unrestricted funds				<u>98,415</u>	<u>24,490</u>
TOTAL FUNDS				<u><u>98,415</u></u>	<u><u>24,490</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 July 2024 and were signed on its behalf by:


.....
N W Hayward - Trustee


.....
M Johnson - Trustee

BUILDING SCHOOLS FOR AFRICA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

BUILDING SCHOOLS FOR AFRICA

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2024

2. RAISING DONATIONS AND LEGACIES

	2024	2023
	£	£
Just Giving charge	216	216
Support costs	831	500
	<u>1,047</u>	<u>716</u>

3. GOVERNANCE COSTS

Accountancy costs are met by Harrison Black Accountants via donation.

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

Trustees' expenses

Trustees expenses for the year totalled £nil (2023 - £nil).

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

2024	2023
<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	48,260	-	48,260
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	716	-	716
	<u> </u>	<u> </u>	<u> </u>
	716	-	716
Charitable activities			
Overseas projects	79,430	-	79,430
	<u> </u>	<u> </u>	<u> </u>
Total	80,146	-	80,146
	<u> </u>	<u> </u>	<u> </u>

BUILDING SCHOOLS FOR AFRICA

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME/(EXPENDITURE)	(31,886)	-	(31,886)
RECONCILIATION OF FUNDS			
Total funds brought forward	56,376	-	56,376
TOTAL FUNDS CARRIED FORWARD	<u>24,490</u>	<u>-</u>	<u>24,490</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	<u>-</u>	<u>1,411</u>

8. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	24,490	73,925	98,415
TOTAL FUNDS	<u>24,490</u>	<u>73,925</u>	<u>98,415</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	209,139	(135,214)	73,925
TOTAL FUNDS	<u>209,139</u>	<u>(135,214)</u>	<u>73,925</u>

BUILDING SCHOOLS FOR AFRICA

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024**

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	56,376	(31,886)	24,490
	<u>56,376</u>	<u>(31,886)</u>	<u>24,490</u>
TOTAL FUNDS	<u>56,376</u>	<u>(31,886)</u>	<u>24,490</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,260	(80,146)	(31,886)
	<u>48,260</u>	<u>(80,146)</u>	<u>(31,886)</u>
TOTAL FUNDS	<u>48,260</u>	<u>(80,146)</u>	<u>(31,886)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	56,376	42,039	98,415
	<u>56,376</u>	<u>42,039</u>	<u>98,415</u>
TOTAL FUNDS	<u>56,376</u>	<u>42,039</u>	<u>98,415</u>

BUILDING SCHOOLS FOR AFRICA

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2024

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	257,399	(215,360)	42,039
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>257,399</u>	<u>(215,360)</u>	<u>42,039</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2024.

BUILDING SCHOOLS FOR AFRICA

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	19,370	12,701
Gift aid claimed	620	(14,441)
Corporate Donations	189,149	50,000
	<u>209,139</u>	<u>48,260</u>
Total incoming resources	209,139	48,260
EXPENDITURE		
Raising donations and legacies		
Just Giving charge	216	216
Charitable activities		
Overseas Projects	134,167	77,360
Travel expenses	-	1,818
	<u>134,167</u>	<u>79,178</u>
Support costs		
Finance		
Bank charges	331	252
Governance costs		
Accountancy	500	500
	<u>135,214</u>	<u>80,146</u>
Total resources expended	135,214	80,146
Net income/(expenditure)	<u>73,925</u>	<u>(31,886)</u>

This page does not form part of the statutory financial statements

BUILDING SCHOOLS FOR AFRICA

England & Wales - Charity number 1127661

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023
FOR
BUILDING SCHOOLS FOR AFRICA**

Harrison Black Limited
East Quay
Kite Hill
Wootton Bridge
Isle of Wight
PO33 4LA

BUILDING SCHOOLS FOR AFRICA

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

BUILDING SCHOOLS FOR AFRICA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives of the Charity include;

- A. The advancement of education in Africa.
- B. The advancement of health in Africa.
- C. The relief of poverty in Africa.

Activities include fundraising events in order to finance the building of schools, toilets and the provision of clean water in Cameroon in collaboration with partner NGO SHUMAS (Cameroon).

ACHIEVEMENT AND PERFORMANCE

In many ways this years report is little different as BSFA and SHUMAS face the twin challenges of economic downturn and civil unrest / war.

To date BSFA has funded the building of 328 classrooms in 111 schools and 68 water and health projects, including many boreholes and several health centres which have been either refurbished, re-equipped or built new.

Due to the current political turmoil and civil unrest in Cameroon and the Covid pandemic however, we have continued to diversify our activities to provide help for internally displaced people who have been identified as having priority need by our partners, SHUMAS..

Our financial reserves are now low although the charity remains solvent with the possibility of some large donations from existing donors during the year ahead. We continue to be dependent on a small number of major donors with a very small regular donor base. This situation needs to be reviewed as does our approach to making applications to grant-making organisations.

This year we welcomed Andrew Hindle as our newest trustee and already he has introduce several novel initiatives including political lobbying. Welcome to you Andrew.

Once again, sad to report that, the year ahead is likely to be challenging with regard to fund-raising and there are few encouraging signs about the political situation in Cameroon. In particular, there is the possibility of turbulent transition when the present office of president becomes vacant.

As always thanks to all trustees for their hard work these past 12 month. In particular Marianne and Stuart had a very productive visit to Cameroon and Marianne continues to be the administrative powerhouse behind the work of the charity.

BUILDING SCHOOLS FOR AFRICA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

FINANCIAL REVIEW

The total incoming resources for the year amounted to £48,260 (2022 - £146,273), while total resources expended amounted to £80,146 (2022 - £210,612). This produced a net deficit of £31,886 (2022 - £64,339).

It is the policy of the Charity not to hold reserves, but to transfer funds on a project by project basis when appropriate.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity was formed in December 2008 by trust deed and registered as a charity in January 2009. The Charity works closely with a partner organisation, Strategic Humanitarian Services (SHUMAS) of Cameroon.

Future trustees are appointed for a term of five years by a resolution of the trustees passed at a meeting called under clause 15 of the trust document.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1127661

Principal address

Westbrook Cottage
Pondwell Hill
Ryde
Isle of Wight
PO33 1PY

Trustees

N W T Hayward
I S Johnson
Mrs M Johnson
Dr J S Moore
S A Whitman
A G Hindle (appointed 10.4.22)

Independent Examiner

Elizabeth Dack FCA FCCA
Harrison Black Limited
East Quay
Kite Hill
Wootton Bridge
Isle of Wight
PO33 4LA

BUILDING SCHOOLS FOR AFRICA
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

Approved by order of the board of trustees on and signed on its behalf by:

.....
N W T Hayward - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BUILDING SCHOOLS FOR AFRICA**

Independent examiner's report to the trustees of Building Schools For Africa

I report to the charity trustees on my examination of the accounts of Building Schools For Africa (the Trust) for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Elizabeth Dack FCA FCCA

Harrison Black Limited
East Quay
Kite Hill
Wootton Bridge
Isle of Wight
PO33 4LA

Date:

BUILDING SCHOOLS FOR AFRICA

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		48,260	-	48,260	146,273
		<hr/>	<hr/>	<hr/>	<hr/>
EXPENDITURE ON					
Raising funds					
Raising donations and legacies	2	716	-	716	716
		<hr/>	<hr/>	<hr/>	<hr/>
		716	-	716	716
Charitable activities	3				
Overseas projects		79,430	-	79,430	209,896
		<hr/>	<hr/>	<hr/>	<hr/>
Total		80,146	-	80,146	210,612
		<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		(31,886)	-	(31,886)	(64,339)
		<hr/>	<hr/>	<hr/>	<hr/>
RECONCILIATION OF FUNDS					
Total funds brought forward		56,376	-	56,376	120,715
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		24,490	-	24,490	56,376
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

BUILDING SCHOOLS FOR AFRICA

**BALANCE SHEET
31ST MARCH 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Debtors	7	1,411	-	1,411	21,136
Cash at bank		23,079	-	23,079	35,240
		<u>24,490</u>	-	<u>24,490</u>	56,376
NET CURRENT ASSETS		<u>24,490</u>	-	<u>24,490</u>	56,376
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>24,490</u>	-	<u>24,490</u>	56,376
NET ASSETS		<u>24,490</u>	-	<u>24,490</u>	56,376
FUNDS	8				
Unrestricted funds				<u>24,490</u>	56,376
TOTAL FUNDS				<u>24,490</u>	56,376

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
N W T Hayward - Trustee

.....
M Johnson - Trustee

BUILDING SCHOOLS FOR AFRICA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

BUILDING SCHOOLS FOR AFRICA

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2023

2. RAISING DONATIONS AND LEGACIES

	2023	2022
	£	£
Just Giving charge	216	216
Support costs	500	500
	<u>716</u>	<u>716</u>

3. GOVERNANCE COSTS

Accountancy costs are met by Harrison Black Accountants via donation.

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

Trustees expenses for the year totalled £nil (2021 - £nil).

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

2023	2022
<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	146,273	-	146,273
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	716	-	716
	<u> </u>	<u> </u>	<u> </u>
	716	-	716
Charitable activities			
Overseas projects	209,896	-	209,896
	<u> </u>	<u> </u>	<u> </u>
Total	<u>210,612</u>	<u>-</u>	<u>210,612</u>

BUILDING SCHOOLS FOR AFRICA

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME/(EXPENDITURE)	(64,339)	-	(64,339)
 RECONCILIATION OF FUNDS			
Total funds brought forward	120,715	-	120,715
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>56,376</u>	<u>-</u>	<u>56,376</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u>1,411</u>	<u>21,136</u>

8. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	<u>56,376</u>	<u>(31,886)</u>	<u>24,490</u>
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>56,376</u>	<u>(31,886)</u>	<u>24,490</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	<u>48,260</u>	<u>(80,146)</u>	<u>(31,886)</u>
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>48,260</u>	<u>(80,146)</u>	<u>(31,886)</u>

BUILDING SCHOOLS FOR AFRICA**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023****8. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	120,715	(64,339)	56,376
TOTAL FUNDS	<u>120,715</u>	<u>(64,339)</u>	<u>56,376</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	146,273	(210,612)	(64,339)
TOTAL FUNDS	<u>146,273</u>	<u>(210,612)</u>	<u>(64,339)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	120,715	(96,225)	24,490
TOTAL FUNDS	<u>120,715</u>	<u>(96,225)</u>	<u>24,490</u>

BUILDING SCHOOLS FOR AFRICA

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2023

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	194,533	(290,758)	(96,225)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>194,533</u>	<u>(290,758)</u>	<u>(96,225)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2023.

BUILDING SCHOOLS FOR AFRICA

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	12,701	55,434
Gift aid claimed	(14,441)	21,136
Corporate Donations	50,000	69,703
	<u>48,260</u>	<u>146,273</u>
Total incoming resources	48,260	146,273
EXPENDITURE		
Raising donations and legacies		
Just Giving charge	216	216
Charitable activities		
Overseas Projects	77,360	209,393
Travel expenses	1,818	-
	<u>79,178</u>	<u>209,393</u>
Support costs		
Finance		
Bank charges	252	503
Governance costs		
Accountancy	500	500
	<u>80,146</u>	<u>210,612</u>
Total resources expended	80,146	210,612
Net expenditure	<u>(31,886)</u>	<u>(64,339)</u>

This page does not form part of the statutory financial statements

BUILDING SCHOOLS FOR AFRICA

England & Wales - Charity number 1127661

Accounts

REGISTERED CHARITY NUMBER: 1127661

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022
FOR
BUILDING SCHOOLS FOR AFRICA**

**Harrison Black Limited
East Quay
Kite Hill
Wootton Bridge
Isle of Wight
PO33 4LA**

BUILDING SCHOOLS FOR AFRICA

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

BUILDING SCHOOLS FOR AFRICA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives of the Charity include;

- A. The advancement of education in Africa.
- B. The advancement of health in Africa.
- C. The relief of poverty in Africa.

Activities include fundraising events in order to finance the building of schools, toilets and the provision of clean water in Cameroon in collaboration with partner NGO SHUMAS (Cameroon).

ACHIEVEMENT AND PERFORMANCE

To date, BSFA has funded the building of 325 classrooms in 110 schools and 68 water and health projects, including 7 boreholes and several health centres which have been either refurbished, re-equipped or built new.

Due to the current political turmoil and civil unrest in Cameroon and the Covid pandemic, it has been increasingly become necessary to diversify our activities to provide help for internally displaced people who have been identified as having priority need by our partners, SHUMAS. This has included the building of "pop-up" schools in the jungle which are less permanent structures than those hitherto built during more peaceful times. Also, rather than building new health centres, emphasis has been placed on training health workers and providing infrastructure, such as clean drinking water and resources such as mosquito nets and mattresses. Skill training for youngsters who have not been able to attend schools due to conflict and trauma counselling have all been part of recent projects.

The challenges that have faced our partners have been truly enormous, not least the logistical hurdles of transporting equipment and materials through war-torn countryside. The lives of SHUMAS staff have been repeatedly put at risk.

Despite the pandemic and economic uncertainties, BSFA has continued to fund an astonishing array of projects thanks to generous individual donations and due to the hard work, especially of Marianne, who has secured a large grant from Blue Sky Foundation. As always, thanks to her for her unstinting commitment to the charity and to all trustees who have fulfilled their various roles so effectively.

I am pleased to report that Andrew Hindle responded very positively to our invitation to become a trustee and it is hoped he will join us as soon as possible following his forthcoming retirement from the NHS. Andrew brings a wealth of management experience as well as being one of our most successful and tenacious fundraisers. He has visited Cameroon and is familiar with most aspects of our work. We look forward to welcoming him.

The year ahead is likely to be challenging with regard to fund-raising, but we have already had very encouraging verbal confirmation that one of our largest donors intends to continue supporting us.

BUILDING SCHOOLS FOR AFRICA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022

FINANCIAL REVIEW

The total incoming resources for the year amounted to £146,273 (2021 - £272,123), while total resources expended amounted to £210,612 (2021 - £175,662). This produced a net deficit of £64,339 (2021-surplus-£96,461).

It is the policy of the Charity not to hold reserves, but to transfer funds on a project by project basis when appropriate.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity was formed in December 2008 by trust deed and registered as a charity in January 2009. The Charity works closely with a partner organisation, Strategic Humanitarian Services (SHUMAS) of Cameroon.

Future trustees are appointed for a term of five years by a resolution of the trustees passed at a meeting called under clause 15 of the trust document.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1127661

Principal address

Westbrook Cottage
Pondwell Hill
Ryde
Isle of Wight
PO33 1PY

Trustees

N W T Hayward
I S Johnson
Mrs M Johnson
Dr J S Moore
S A Whitman
A G Hindle (appointed 10.4.22)

Independent Examiner

Elizabeth Dack FCA FCCA
Harrison Black Limited
East Quay
Kite Hill
Wootton Bridge
Isle of Wight
PO33 4LA

BUILDING SCHOOLS FOR AFRICA

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022**

Approved by order of the board of trustees on 15th February 2023 and signed on its behalf by:



N W T Hayward - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BUILDING SCHOOLS FOR AFRICA

Independent examiner's report to the trustees of Building Schools For Africa

I report to the charity trustees on my examination of the accounts of Building Schools For Africa (the Trust) for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Elizabeth Dack FCA FCCA
Harrison Black Limited
East Quay
Kite Hill
Wootton Bridge
Isle of Wight
PO33 4LA

16th February 2023

BUILDING SCHOOLS FOR AFRICA**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		<u>146,273</u>	<u>-</u>	<u>146,273</u>	<u>272,123</u>
EXPENDITURE ON					
Raising funds					
Raising donations and legacies	2	<u>716</u>	<u>-</u>	<u>716</u>	<u>360</u>
		<u>716</u>	<u>-</u>	<u>716</u>	<u>360</u>
Charitable activities					
Overseas projects	3	<u>209,896</u>	<u>-</u>	<u>209,896</u>	<u>175,302</u>
Total		<u>210,612</u>	<u>-</u>	<u>210,612</u>	<u>175,662</u>
NET INCOME/(EXPENDITURE)		<u>(64,339)</u>	<u>-</u>	<u>(64,339)</u>	<u>96,461</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>120,715</u>	<u>-</u>	<u>120,715</u>	<u>24,254</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>56,376</u></u>	<u><u>-</u></u>	<u><u>56,376</u></u>	<u><u>120,715</u></u>

The notes form part of these financial statements

BUILDING SCHOOLS FOR AFRICA

**BALANCE SHEET
31ST MARCH 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
CURRENT ASSETS					
Debtors	7	21,136	-	21,136	25,744
Cash at bank		35,240	-	35,240	94,971
		<u>56,376</u>	<u>-</u>	<u>56,376</u>	<u>120,715</u>
NET CURRENT ASSETS		<u>56,376</u>	<u>-</u>	<u>56,376</u>	<u>120,715</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>56,376</u>	<u>-</u>	<u>56,376</u>	<u>120,715</u>
NET ASSETS		<u>56,376</u>	<u>-</u>	<u>56,376</u>	<u>120,715</u>
FUNDS					
Unrestricted funds	8			<u>56,376</u>	<u>120,715</u>
TOTAL FUNDS				<u>56,376</u>	<u>120,715</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15th February 2023 and were signed on its behalf by:

N W T Hayward - Trustee

M Johnson - Trustee

BUILDING SCHOOLS FOR AFRICA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

BUILDING SCHOOLS FOR AFRICA

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2022

2. RAISING DONATIONS AND LEGACIES

	2022	2021
	£	£
Just Giving charge	216	360
Support costs	500	-
	<u>716</u>	<u>360</u>

3. GOVERNANCE COSTS

Accountancy costs are met by Harrison Black Accountants via donation.

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Trustees' expenses

Trustees expenses for the year totalled £nil (2021 - £nil).

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

2022	2021
<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>272,123</u>	<u>-</u>	<u>272,123</u>
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	<u>360</u>	<u>-</u>	<u>360</u>
	360	-	360
Charitable activities			
Overseas projects	<u>175,302</u>	<u>-</u>	<u>175,302</u>
Total	<u>175,662</u>	<u>-</u>	<u>175,662</u>

BUILDING SCHOOLS FOR AFRICA

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME	96,461	-	96,461
RECONCILIATION OF FUNDS			
Total funds brought forward	24,254	-	24,254
TOTAL FUNDS CARRIED FORWARD	<u>120,715</u>	<u>-</u>	<u>120,715</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>21,136</u>	<u>25,744</u>

8. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	120,715	(64,339)	56,376
TOTAL FUNDS	<u>120,715</u>	<u>(64,339)</u>	<u>56,376</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	146,273	(210,612)	(64,339)
TOTAL FUNDS	<u>146,273</u>	<u>(210,612)</u>	<u>(64,339)</u>

BUILDING SCHOOLS FOR AFRICA

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022**

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	24,254	96,461	120,715
	<u>24,254</u>	<u>96,461</u>	<u>120,715</u>
TOTAL FUNDS	<u>24,254</u>	<u>96,461</u>	<u>120,715</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	272,123	(175,662)	96,461
	<u>272,123</u>	<u>(175,662)</u>	<u>96,461</u>
TOTAL FUNDS	<u>272,123</u>	<u>(175,662)</u>	<u>96,461</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	24,254	32,122	56,376
	<u>24,254</u>	<u>32,122</u>	<u>56,376</u>
TOTAL FUNDS	<u>24,254</u>	<u>32,122</u>	<u>56,376</u>

BUILDING SCHOOLS FOR AFRICA

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2022

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	418,396	(386,274)	32,122
TOTAL FUNDS	<u>418,396</u>	<u>(386,274)</u>	<u>32,122</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2022.

BUILDING SCHOOLS FOR AFRICA**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	55,434	46,151
Gift aid claimed	21,136	53,875
Corporate Donations	69,703	172,097
	<u>146,273</u>	<u>272,123</u>
Total incoming resources	146,273	272,123
EXPENDITURE		
Raising donations and legacies		
Just Giving charge	216	360
Charitable activities		
Overseas Projects	209,393	174,355
Support costs		
Finance		
Bank charges	503	447
Governance costs		
Accountancy	500	500
	<u>210,612</u>	<u>175,662</u>
Total resources expended	210,612	175,662
Net (expenditure)/income	<u>(64,339)</u>	<u>96,461</u>

This page does not form part of the statutory financial statements

BUILDING SCHOOLS FOR AFRICA

England & Wales - Charity number 1127661

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021
FOR
BUILDING SCHOOLS FOR AFRICA**

Harrison Black Limited
Pyle House
136/137 Pyle Street
Newport
Isle of Wight
PO30 1JW

BUILDING SCHOOLS FOR AFRICA

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 12
Detailed Statement of Financial Activities	13

BUILDING SCHOOLS FOR AFRICA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives of the Charity include;

- A. The advancement of education in Africa.
- B. The advancement of health in Africa.
- C. The relief of poverty in Africa.

Activities include fundraising events in order to finance the building of schools, toilets and the provision of clean water in Cameroon in collaboration with partner NGO SHUMAS (Cameroon).

BUILDING SCHOOLS FOR AFRICA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2021

ACHIEVEMENT AND PERFORMANCE

As predicted in last year's report, much of our funding this past year has gone towards supporting projects aimed at helping internally displaced people (IDPs), fleeing civil conflict. These include 'pop-up schools' for children now living in jungle areas as well as expansion and refurbishment of existing school in order to accommodate the influx of refugee children into the safer areas.

The twin threats of civil unrest and COVID-19 have made conditions for our partners SHUMAS, all but impossible. SHUMAS chairman, Stephen, has been identified as a useful and capable go-between by both non-state armed forces and government armed forces. He has many times been threatened and is now rarely able to leave his house. However, he now strikes a more optimistic note and feels that the situation is starting to ease slightly. Some schools are now reopening and armed conflict is easing in some areas. The situation is still very bad in Kumbo however and the Biofarm remains closed. Tragically, a SHUMAS employee, Gerard, recently had both hand blown off by a grenade. Stephen will keep us informed about his progress.

Despite all this, SHUMAS continues to achieve astonishing results with the funds that we send to them. Stephen informs us that organisations such as UNICEF are constantly amazed by the results achieved by the BSFA/SHUMAS partnership.

Stephen has identified several suitable projects for the year ahead and these include both school building and projects aimed at rehabilitation of a generation of children who have been denied education in their war-torn country.

Projects completed and handed over this year include:

School projects:

- Pop-up community school in IDP settlement Nkah
- Pop-up community school in IDP settlement Benakuma
- Didactic materials for the IDP community schools at Chinde and Bafia
- Ecole Publique Mendazi, Centre region (to be handed over in the last week of April 2021)
- GBHS Bekoko - Science lab and equipment
- CS Jakiri - A new roof, further refurbishment and additional benches
- CS Charles Luanga, Up station Bamenda - 3 classrooms, new office and latrine
- St John's Primary/Nursery School Bamenda - New latrine and additional benches
- St Joseph's High School Bamenda - Science lab refurbishment and equipment

Health Centres:

- St Odile, Edea, Littoral region - Solar panels to power incubators and fridge in maternity wing

Other projects:

- Emergency humanitarian relief project for 1000 IDPs in NW region - including the provision of shelter kits, WASH kits, first aid kits and training, baby delivery kits and new baby kits, training for household water purification, training in production of re-usable sanitary pads, training in Essential Family Practices, Psycho-social counselling, social cohesion and peace-building. As well as the restoration of livelihoods training and provision of start-up materials.
- Emergency humanitarian relief project for 700+ Fulani IDPs in Kourap - including livelihood restoration training and provision of start-up materials, along with the construction of two latrines.

BUILDING SCHOOLS FOR AFRICA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2021

- Transportation of 900 sacks of rice from Sabongari village in the NW region to Bafoussam in West region. This was a consignment of emergency food supplies for vulnerable IDPs.

Projects completed but still not handed over, due to the political crisis:

- GS Keonom (Eucalyptus and Bamboo Crown - 2016)
- GS Nketisoh (Sunesis - 2016)
- GS Kungoh (Market Makers - 2016)
- GSS Ichim (Rotary and BSFA collaboration - 2016)

A new funder, James Golding, a games developer, inspired by Positech and Aras Prankivicius. He has funded the construction of the primary school at CS Charles Luanga and has followed this up with additional funds for a borehole and benches.

Thanks once again to all trustees, especially Marianne who, once again, has gone above and beyond in order to keep the show on the road!

FINANCIAL REVIEW

The total incoming resources for the year amounted to £272,123 (2020 - £118,454), while total resources expended amounted to £175,662 (2020 - £255,899). This produced a net surplus of £96,461 (2020 deficit - £137,445).

It is the policy of the Charity not to hold reserves, but to transfer funds on a project by project basis when appropriate.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity was formed in December 2008 by trust deed and registered as a charity in January 2009. The Charity works closely with a partner organisation, Strategic Humanitarian Services (SHUMAS) of Cameroon.

Future trustees are appointed for a term of five years by a resolution of the trustees passed at a meeting called under clause 15 of the trust document.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1127661

Principal address

Westbrook Cottage
Pondwell Hill
Ryde
Isle of Wight
PO33 1PY

BUILDING SCHOOLS FOR AFRICA

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021**

Trustees

N W T Hayward
I S Johnson
Mrs M Johnson
Dr J S Moore
S A Whitman

Independent Examiner

Elizabeth Dack FCA FCCA
Harrison Black Limited
Pyle House
136/137 Pyle Street
Newport
Isle of Wight
PO30 1JW

Approved by order of the board of trustees on and signed on its behalf by:

.....
N W T Hayward - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BUILDING SCHOOLS FOR AFRICA

Independent examiner's report to the trustees of Building Schools For Africa

I report to the charity trustees on my examination of the accounts of Building Schools For Africa (the Trust) for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of _ which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Elizabeth Dack FCA FCCA
Harrison Black Limited
Pyle House
136/137 Pyle Street
Newport
Isle of Wight
PO30 1JW

Date:

BUILDING SCHOOLS FOR AFRICA

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		272,123	-	272,123	118,455
EXPENDITURE ON					
Raising funds					
Raising donations and legacies		360	-	360	562
		360	-	360	562
Charitable activities	2				
Overseas projects		175,302	-	175,302	255,338
Total		175,662	-	175,662	255,900
NET INCOME/(EXPENDITURE)		96,461	-	96,461	(137,445)
RECONCILIATION OF FUNDS					
Total funds brought forward		24,254	-	24,254	161,699
TOTAL FUNDS CARRIED FORWARD		120,715	-	120,715	24,254

The notes form part of these financial statements

BUILDING SCHOOLS FOR AFRICA

**BALANCE SHEET
31ST MARCH 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
CURRENT ASSETS					
Debtors	6	25,744	-	25,744	375
Cash at bank		94,971	-	94,971	23,879
		<u>120,715</u>	-	<u>120,715</u>	<u>24,254</u>
NET CURRENT ASSETS		<u>120,715</u>	-	<u>120,715</u>	<u>24,254</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>120,715</u>	-	<u>120,715</u>	<u>24,254</u>
NET ASSETS		<u>120,715</u>	-	<u>120,715</u>	<u>24,254</u>
FUNDS	7				
Unrestricted funds				<u>120,715</u>	<u>24,254</u>
TOTAL FUNDS				<u>120,715</u>	<u>24,254</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
N W T Hayward - Trustee

.....
I S Johnson - Trustee

BUILDING SCHOOLS FOR AFRICA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

BUILDING SCHOOLS FOR AFRICA

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2021

2. GOVERNANCE COSTS

Accountancy costs are met by Harrison Black Accountants via donation.

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

Trustees' expenses

Trustees expenses for the year ended 31st March 2021 came to £NIL (2020 - £817).

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	<u>2021</u>	<u>2020</u>
--	-------------	-------------

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	118,455	-	118,455
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	562	-	562
	562	-	562
Charitable activities			
Overseas projects	255,338	-	255,338
Total	255,900	-	255,900
NET INCOME/(EXPENDITURE)	(137,445)	-	(137,445)
RECONCILIATION OF FUNDS			
Total funds brought forward	161,699	-	161,699

BUILDING SCHOOLS FOR AFRICA

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	24,254	-	24,254
	<u> </u>	<u> </u>	<u> </u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
	<u> </u>	<u> </u>
Other debtors	25,744	375
	<u> </u>	<u> </u>

7. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
	<u> </u>	<u> </u>	<u> </u>
Unrestricted funds			
General fund	24,254	96,461	120,715
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	24,254	96,461	120,715
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
	<u> </u>	<u> </u>	<u> </u>
Unrestricted funds			
General fund	272,123	(175,662)	96,461
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	272,123	(175,662)	96,461
	<u> </u>	<u> </u>	<u> </u>

BUILDING SCHOOLS FOR AFRICA**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021****7. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	161,699	(137,445)	24,254
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>161,699</u>	<u>(137,445)</u>	<u>24,254</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	118,455	(255,900)	(137,445)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>118,455</u>	<u>(255,900)</u>	<u>(137,445)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	161,699	(40,984)	120,715
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>161,699</u>	<u>(40,984)</u>	<u>120,715</u>

BUILDING SCHOOLS FOR AFRICA

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2021

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	390,578	(431,562)	(40,984)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>390,578</u>	<u>(431,562)</u>	<u>(40,984)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2021.

BUILDING SCHOOLS FOR AFRICA

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	46,151	28,125
Gift aid claimed	53,875	375
Corporate Donations	172,097	89,955
	<u>272,123</u>	<u>118,455</u>
Total incoming resources	272,123	118,455
EXPENDITURE		
Raising donations and legacies		
Just Giving charge	360	562
Charitable activities		
Overseas Projects	174,355	253,204
Travel expenses	-	813
General expenses	-	175
	<u>174,355</u>	<u>254,192</u>
Support costs		
Finance		
Bank charges	447	646
Governance costs		
Accountancy	500	500
Total resources expended	<u>175,662</u>	<u>255,900</u>
Net income/(expenditure)	<u>96,461</u>	<u>(137,445)</u>

This page does not form part of the statutory financial statements