



**The Parish Church of St Mary the Virgin, Axminster
Incorporating Holy Cross Church, Woodbury Lane**

Registered Charity No: 1127655

**Annual Report and Financial Statements
of the Parochial Church Council
for the year ended
31st December 2025**

Rector: Reverend Leisa Potter

Bankers:

CAF Bank Ltd, 25 Kings Hill Avenue
Kings Hill, West Malling, Kent ME19 4JQ

Independent Examiner: Wayne Cook

The Parochial Church Council of St. Mary the Virgin, Axminster

Annual Report for the year ended 31st December 2025

Aim and Purpose

St. Mary the Virgin's Parochial Church Council (the PCC) incorporating Holy Cross Church, Woodbury, has the responsibility of supporting the ecclesiastical parish, the mission of the Church, pastoral, evangelical, social, and ecumenical. The PCC is responsible for the buildings in the Parish although Holy Cross has its own committee with delegated powers for both the buildings and the day to day running of this church. The Minster is a grade II* Listed Building, and the PCC is also responsible for the Church Room situated between the church and the Rectory.

The Parish of Axminster is within Axe Valley Mission Community (AVMC) and is in fact the centre of the Mission Community. The Parish is also within the Diocese of Exeter and responsibilities of the PCC align to the Five strategic priorities set by the Diocese. These are:

- Missional Leadership – with most people now not being versed in the Christian faith and the fast-changing culture it is imperative to develop the clergy, the LLMs and lay leaders.
- Missional DNA – Ensuring that the Parish is outward looking, invitational and engaged with the wider community.
- Vocations – expansion of the leadership pathways
- Children, Young People and Families – recognising the need for children and young people to be at the heart of our church life.
- Mixed Ecology -Introduce different ways of doing and being church.

The introduction of these five strategic priorities coincided with the arrival of Axminster's new Rector, and a completely new approach is now being taken within the Parish. The PCC is committed to supporting the implementation of this new approach, enabling as many people as possible to worship at our churches, and to be part of the parish family.

The PCC has considered the Charity Commission's guidance on public benefit, and the specific guidance on charities for the advancement of religion. Our services and worship put faith into practice through prayer, scripture, music, and the sacrament.

Maintenance of the fabric of both the church and the church room are essential to deliver our aims and objectives.

Achievements and Performance

Worship and prayer

Attendance at the Minster since the arrival of Rev Leisa Potter has stabilised and new people of all ages have started to become involved. In some services we have seen an upturn which we hope to maintain. Axminster is a growing town, and families are now coming into the Minster where activities for children are always available.

During 2025 average congregational numbers: for the 10.30am Holy Communion, 29. All Age Morning Worship 25, with 6 children. The new Informal Worship evening gathering, 18. The 5th Sunday services gathered an average of 70 when held at the Minster. 5 new adults became regular attenders, 1 new family with 3 children have joined in with the 2nd Sunday, All Age Worship.

Despite relatively low numbers for a market town the Minster has remained financially secure thanks to a limited number who are exceptionally generous and want to see the church flourish in Axminster.

Services at the Minster comprise a 10.30am Sunday service and a weekly Holy Communion service on Tuesdays at 10am. The second Sunday each month is a Morning Worship service and on the other weeks it is Holy Communion. An 8am Holy Communion service is held once a month. New style services are now being introduced including an informal evening service once a month and a plainsong monthly service. The Lent group led by the Rector attracted 10 – 15 people each week.

During the year 0 Baptisms, and 20 funerals were held in the Minster. No weddings took place.

The Minster electoral roll stood at 49 (Holy Cross 33) with the PCC total 82.

The provision of the weekly news sheet, 'Pews News', continued as the vehicle of communication across the AVMC. The Rector provides oversight on this publication, and it is produced and circulated by the AVMC Administrator.

A fortnightly ecumenical Bible Study group continued to meet. This group remains an active group with a focus on the study and understanding of scripture. The leader of this group organised the placing of Bibles in the Minster for use by everyone.

The Remembrance Sunday service led by the Royal British Legion in conjunction with the Rector beside the War Memorial on the Minster Green was as ever well attended and a tribute to the fallen and all who serve.

The Rector has built relationships with the Axminster Schools, and it has been a delight to welcome the pupils and staff into the Minster for celebrations at the main Christian festivals.

Pastoral Care, Mission and Evangelism

The pastoral team is ecumenical. It is led by an Anna Chaplain, and their work is across the AVMC. The team includes the Anna Chaplain, 6 Anna Friends and 8 others. They visit all the Care Homes as well as individuals in their own homes. Currently there are 5 Care Homes within the AVMC boundary, and the team also visit Shire House a Care Home just outside the boundary but populated by people from within the AVMC. Approximately 20-24 people have been visited in the last year. Some have since died, others moved away and some returned to church. At any point in time about 15 people are being visited in their own home. Carol services were arranged in all the Care Homes and were greatly enjoyed.

For many years, the Minster has been a hub of musical activity in the area. 2025 was no exception to this, and we were delighted to be able to provide a venue for music in all sorts of genres. The new Rector is a member of the Choral Society and musical links between the clergy, and the Director of Music have improved significantly since her arrival.

The Minster is extremely fortunate to have the services of two professional organists who have continued to provide music of a high quality at services and at the many Occasional Offices which take place throughout the year. They are ably assisted by other musicians from time to time, and special mention should be made of a new congregant who arrived in the town and who has very generously undertaken to play at the non-Eucharistic services on the second Sunday of the month.

Whilst the Minster no longer has an official choir, singers from the town and wider community come together from time to time to support services on special occasions. The visit of the Bishop of Exeter at the end of September 2025 and the service of Lessons and Carols in December 2025 were examples of this. On both occasions we were able to field a choir of over forty to lead the singing of large and appreciative congregations.

Thursday lunchtime concerts, running for six months of the year from May to October, continue to be a fixture in the life of the town and wider community. In 2025 we were able to offer a wide variety of concerts once again, and our grateful thanks go to all our performers who offer their time and skill for free in support of the upkeep of the church building. Numbers attending these concerts have not yet returned to their pre-pandemic levels, and I think it is true to say that a lack of publicity is at the root of this. These concerts are managed by an unsustainably small band of willing volunteers, without whom it would not be possible to run them. More help is urgently needed, particularly in the areas of publicity and stage management, so that the concerts can be safely maintained in the future.

Two choirs use the Minster for weekly rehearsals and termly concerts. Axminster and District Choral Society have, for forty years, had the Minster as its rehearsal base and performing venue. It performed three concerts in the 2024-25 season - the choir's fortieth anniversary year. Axminster Chamber Choir, a more recent addition to the area's musical map, gave three concerts in the 2024-25 season, the entire proceeds of which were donated to local charities (Axminster and Lyme Cancer Support, Axminster Hospital League of Friends and Axminster Care Service). The Axe Valley Community Choir, Jurassic Coast Choir, Axe Valley Orchestra and Axe Valley Academy have also used the Minster for rehearsals and concerts during the year.

There are 10 bells within the Minster Tower all in good working order. Having reported on the loss of our Tower Captain in 2024 due to work and family commitments his successor has had health issues. We are thus still short of ringers and have had to rely on ringers from other churches to deliver at major events. These included VE Day, the visit of the Bishop of Exeter, and the Advent Peal on the first Sunday of December.

Church Fabric

A major achievement of 2025 was the installation and completion of a new servery and toilets. This project commenced in December 2024 and should have been completed by Easter 2025. However, on removing the flooring in the old kitchen it was discovered that there was concrete not stone below and this led to a major delay. The concrete had to be removed and a new floor of Portland stone laid. The result is lovely, but this involved at least 8 weeks extra work and an increase in the budget of £60k. The installation was finally completed at the end of September and has already proved to be a significant enhancement to the Minster facilities. Due to the increase in costs the narthex at the west end of the Minster was not installed.

Work on the stained-glass windows spilled over into 2025 but has now been completed. As well as checking the glass and the lead work the stone frames were checked and grills applied to prevent damage from the outside.

The unique wall paintings uncovered and preserved in 2024 remain a definite point of interest for visitors.

The PCC is grateful to the Friends of the Minster for the financial support it has given to these major projects. The Friends of the Minster is a separate charity.

The clock situated in the church tower ceased to function at the end of 2024. This is a town clock which was sited in the church tower many years ago and the cost of mending it was an unexpected headache. It had had no major servicing for some time and thus the repairs proved costly. The opportunity was taken to fit an auto regulator and upgrade the electrics in the tower at the same time.

To enable the Rector to develop more interactive services the decision was taken to upgrade the AV systems and fit a hearing loop. In addition, but as phase 2, the decision was taken to fit cameras to enable streaming of services. Phase 1 has been completed and been a major success in terms of people being able to see and hear services or other activities.

Safeguarding Report

As a PCC we remain committed to the safeguarding policies agreed within the Diocese of Exeter. We have a Safeguarding Dashboard on which all training and safeguarding requirements are logged, and the Minster has a Safeguarding Lead who is the first port of call and link to the Diocese.

During 2025 there were no reported incidents of a safeguarding nature.

Volunteers

Volunteers remain critical to life in the Minster. Finding new volunteers remains a key focus for the new Rector.

Deanery Synod

Deanery Synod met three times in 2025.

Jean Ray and Nicola Russell were the PCC Deanery Synod Reps with Jean standing down in December 2025 to be replaced by Martin Ferdinando.

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. The council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll including representatives of Holy Cross. Members of the congregation are encouraged to join the Electoral Roll and to stand for election to the PCC. The PCC members are responsible for making the decisions on all matters of general concern and importance in the parish, and for all financial matters. The full PCC met six times during the year.

Holy Cross Church

Aim and Purpose

Holy Cross is situated in Woodbury Lane, on the southern edge of Axminster. Whilst within the Parish of Axminster Holy Cross has its own Committee with delegated powers for the building and day to day running of the church. Three Holy Cross representatives sit on the Axminster PCC.

Holy Cross has a “gathered congregation” from the outskirts of Axminster and surrounding villages including Raymonds Hill, Charmouth and Lyme Regis.

Objectives and Activities

In line with the principles set at Diocesan level and the objectives set by the PCC we work to enable people to live out their faith as part of our parish family through:

- Worship and prayer: Learning about the Gospel and developing knowledge and trust in Jesus.
- The provision of pastoral care for people living in the parish.
- Mission and outreach work.

Achievements and Performance

Worship and Prayer

Holy Cross held 45 weekly services in 2025 with an average of 26 attendees. The number attending has increased by 4% in comparison with 2024. Holy Cross was closed for 3 weeks in January for internal painting, and as it is a small church it is unable to host the 5th week team services.

We have continued with our service pattern of a lay led Morning Worship for one week each month, with Holy Communion on the other weeks. This pattern has been well accepted by the congregation and numbers are very similar at both types of service. We did not hold any Evensong services in 2025, but we did go as a group to Exeter Cathedral for evensong and a tour of the Cathedral. The outing was very well attended and enjoyed by all.

During 2025 Holy Cross held 1 Baptism and 2 funerals.

The Bible Study group has continued fortnightly during 2025 with an active group of 8 people.

Holy Cross Headlines, our email group has grown again and keeps everyone in touch with our own news as well as AVMC events.

Pastoral care, Mission and Evangelism

We are fortunate to have the sole AVMC Anna Chaplain in our congregation and she is very diligent at ensuring that any members of our congregation are offered home communion if they are unable to attend church. In addition, people who are unable to attend church are part of our Holy Cross community via Holy Cross Headlines. Those not on computers are spoken to by phone and taken Pews News and other key items of information.

In July 2025 Holy Cross held a very successful Flower Celebration under the heading of our “Green and pleasant land”. We organised this in conjunction with the Axminster Flower club. Entry was free and we sold teas and cakes. It was well attended and we split the profits with the flower club. We advertised locally and people who do not normally attend church joined us for the event.

In December we held our Carol service which was also attended by people who do not regularly attend church. We followed this with mulled wine and mince pies in Woodbury Hall. 66 people attended.

Church Fabric

The decoration of the inside of the church took place in January. This has made the church brighter and it also encouraged a major spring clean with the removal of items no longer in use.

Having achieved our Silver Eco Award from AROCHA in 2025 we have spent time encouraging wildlife to our country garden and it was certainly a very good year for butterflies.

Holy Cross Mission Action Plan

A Mission Action Plan (MAP) was developed for the AVMC during 2023 incorporating the plans for all 8 churches. The Holy Cross MAP is reviewed at each Committee meeting to assess progress. It is updated regularly, and new items will be included in 2026.

Safeguarding

There were no reported incidents of a safeguarding nature in 2025.

Financial Review 2025

The Minster

The Minster received £125,842 in general income, which is slightly lower than in 2024 where there was substantial fundraising for the clock repair. £90,234 (72%) of this income came from extremely generous major donors. £22,611 (18%) related to services, £5,408 (4%) from fundraising and £7,589 (6%) from other activities.

General expenditure was £67,915 including £24,650 common fund, and £4,608 expenses to the AVMC. The surplus for the year was £57,927 and with a brought forward balance from last year of £174,348 the balance on general funds is £132,069 after transfers to other funds. During the year £100,000 was transferred to reordering and major repairs.

Restricted income was £162,566 including grants of £100,000 from Friends of the Minster and £25,000 from Axminster Care Services, both given generously for reordering. Vat was recovered from the Listed Places of Worship Scheme (LPWS) and accounted for £41,375. Restricted expenditure was £216,046 including £182,523 on reordering, £14,950 to complete the clock repairs and £14,821 on replacing the AV system.

Designated income was £27,578, including £22,000 from Friends of the Minster for repairs to the stained glass windows and the balance again being VAT recovery from LPWS. Designated expenditure was £27,637 including £22,786 on the stained glass window repairs, and the remainder £3,797 on running the church rooms.

There is further work to be undertaken on reordering tasks, not included in the toilets and servery project, and the AV system. The total bank balances stand at £132,069 in general funds, £60,107 in restricted funds and £150 in designated funds, giving a total of £192,326 .

Holy Cross

General income at £23,324 covered the annual running costs of £22,264. Costs included £11,580 as our share of the Axminster Parish Common Fund, £1,764 to the AVMC central fund and £613 donated to relief charities.

General funds show a positive balance for the year of £1,060, with £8,515 brought forward from last year and a £366 transfer from designated funds, we end the year with £9,941 in general funds, and £25 in restricted funds. Decorating of the church was completed in January costing £6,634.

Ongoing we have 13 standing orders generating £920 per month and our average weekly cash collection is currently £100. We can claim gift aid or GASDS on 95% of our income.

Reserves Policy

The PCC realises that the Minster church has a major task ahead to rebuild the congregation and general giving associated with services. The PCC therefore has resolved to maintain a balance on General (unrestricted) Funds for The Minster Church of £82,000, whilst this work is underway. This is equivalent to 18-24 months general expenditure.

**INDEPENDENT EXAMINER'S REPORT
TO AXMINSTER PAROCHIAL CHURCH COUNCIL
ST MARY THE VIRGIN, AXMINSTER – REG. CHARITY NO: 1127655**

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2025.

Respective responsibilities of the PCC and the examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charities Commissioners under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



WAYNE MURDOCH-COOK FMAAT, AATQB
Wayne's World of Accountancy
14 Mead Way
Seaton, Devon, EX12 2NR

DATED 24th February 2026

Administrative Information

St Mary the Virgin (The Minster) is situated in the centre of Axminster and is in the Honiton Deanery in the Diocese of Exeter. The correspondence address is The Rectory, Church Street, Axminster EX13 5AQ.

The PCC is a body corporate (PCC Powers Measure 1956, and the Church Representation Rules 2006) and a Registered Charity no. 1127655.

PCC Members who have served from 1st January 2025 to the date this report was approved are:

Ex Officio

The Incumbent The Rev'd Leisa Potter

Reader/LLM Ms Su Clark
 Mrs Anna Venables

Churchwardens Mrs Jean Ray (Resigned 8th December 2025)
 Mrs Amanda Loveridge

Deanery Synod Reps Ms Nicola Russell (Holy Cross Chapel Warden)
 Mrs Jean Ray (Resigned 8th December 2025)
 Mr Martin Ferdinando (Appointed 29th January 2026)

Safeguarding Officer Mrs Jean Ray (Resigned 8th December 2025)

Minute Secretary Mrs Jennifer Pyle

Elected Members Ms Jill Farrow
 Mr Martin Ferdinando
 Dr Sugan Govender
 Mrs Pamela Macfarlane (Holy Cross)
 Mr Alan Meade (Resigned 1st May 2025, reappointed 25th November 2025)
 Mr Peter Parshall
 Dr Fraser Russell (Holy Cross Chapel Warden)
 Mrs Margaret Steiner (appointed 25th November 2025)

Treasurer to the PCC Mrs Pamela Macfarlane (Interim)

Approved by the PCC on the 26th March 2025 and signed on its behalf by:

Rev Leisa Potter

Pamela Macfarlane

Rev'd Leisa Potter

Mrs Pamela Macfarlane

Rector and Chair of the PCC

Treasurer

		Unrestricted General fund £	Designated fund £	Restricted fund £	TOTAL 2025 £	TOTAL 2,024 £		Unrestricted General fund £	Designated fund £	Restricted fund £	Holy Cross TOTAL 2025 £	Holy Cross TOTAL 2,024 £		Unrestricted General fund £	Designated fund £	Restricted fund £	Minster TOTAL 2025 £	Minster TOTAL 2,024 £
	Note																	
RECEIPTS AND PAYMENTS																		
RECEIPTS																		
Donations and legacies																		
Regular giving	1	124,625	0	191	124,816	136,482		20,353	0	0	20,353	20,071		104,272	0	191	104,463	116,412
Other voluntary receipts	2	8,081	25,983	162,570	196,634	18,744		1,515	0	0	1,515	1,623		6,566	25,983	162,570	195,119	17,121
Income from church activities	3	11,566	1,595	416	13,577	23,649		1,348	0	0	1,348	464		10,218	1,595	416	12,229	23,185
Other trading activities	4	2,117	0	0	2,117	4,678		0	0	0	0	0		2,117	0	0	2,117	4,678
Investments	5	2,777	0	0	2,777	3,222		108	0	0	108	179		2,669	0	0	2,669	3,042
Other receipts	6	0	0	0	0	0		0	0	0	0	0		0	0	0	0	0
Total receipts		149,166	27,578	163,177	339,921	186,775		23,324	0	0	23,324	22,337		125,842	27,578	163,177	316,597	164,438
PAYMENTS																		
Cost of raising funds	7	660	0	0	660	1,055		224	0	0	224	0		436	0	0	436	1,055
Church activities	8	89,519	34,271	216,843	340,633	158,104		22,040	6,634	797	29,471	21,749		67,479	27,637	216,046	311,162	95,962
Other costs	9	0	0	0	0	0		0	0	0	0	0		0	0	0	0	0
Total payments		90,179	34,271	216,843	341,293	159,159		22,264	6,634	797	29,695	21,749		67,915	27,637	216,046	311,598	97,016
Excess of receipts over payments		58,987	(6,693)	(53,666)	(1,372)	27,616		1,060	(6,634)	(797)	(6,371)	588		57,927	(59)	(52,869)	4,999	67,422
TRANSFERS																		
Transfers between funds		100,160	(160)	100,000	200,000	0		366	(366)	0	0	0		99,794	206	100,000	200,000	0
Debtors - payments in advance (at 1 January)					0	0					0						0	
Liabilities - Receipts in advance & agency accounts (at 1 January)					0	0					0						0	
Liabilities - Receipts in advance & agency accounts					0	0					0						0	
Excess of receipts over payments (after transfers)		159,147	(6,853)	46,334	198,628	27,616		1,426	(7,000)	(797)	(6,371)	588		157,721	147	47,131	204,999	67,422
Net movement in funds		(40,853)	(6,854)	46,334	(1,373)	27,616		1,426	(7,000)	(797)	(6,371)	588		(42,279)	146	47,131	4,999	67,422
RECONCILIATION OF FUNDS																		
Total funds at 1 January		182,863	7,004	13,798	203,665	176,048		8,515	7,000	822	16,337	15,749		174,348	4	12,976	187,327	160,299
Total funds at 31 December		142,010	150	60,132	202,292	203,665		9,941	0	25	9,966	16,337		132,069	150	60,107	192,326	187,327

	Unrestricted					
	Axminster	Holy Cross	TOTAL	Axminster	Holy Cross	TOTAL
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
1. Regular giving						
Tax efficient planned giving	5,104	10,750	15,854	5,251	10,255	15,506
Other planned giving		2,061	2,061	125	1,535	1,660
Collections at services	4,818	3,273	8,091	4,094	4,216	8,310
Other recurring donations	72,284		72,284	82,030		82,030
Income tax recovered	22,066	4,269	26,335	24,697	4,064	28,761
	104,272	20,353	124,625	116,197	20,071	136,267
2. Other voluntary receipts						
Grants	742		742	679		679
Legacies	361		361	811	0	811
Non-recurring donations and appeals	5,463	1,515	6,978	6,392	1,623	8,015
	6,566	1,515	8,081	7,882	1,623	9,505
3. Income from church activities						
Statutory fees - weddings, funerals, etc.	3,109	344	3,453	2,337	319	2,656
Gross income (Church magazine)			0			0
Gross income (Letting of Church Buildings)	1,700		1,700			0
Gross income (Fund raising activities)	5,409	1,004	6,413	5,478	145	5,623
Adverts (Church magazine)			0			0
	10,218	1,348	11,566	7,815	464	8,279
4. Other trading activities						
Trading Income	2,117		2,117	3,717		3,717
	2,117	0	2,117	3,717	0	3,717
5. Income from investments						
Dividends			0		0	0
Interest received	2,669	108	2,777	3,042	179	3,222
Rent received			0			0
	2,669	108	2,777	3,042	179	3,222
6. Other receipts						
Insurance claim and sale of equipment		0	0			0
			0			0
	0	0	0	0	0	0
7. Fund raising costs						
Costs of fund raising	436	224	660	1,055	0	1,055
	436	224	660	1,055	0	1,055
8. Charitable activities						
Mission giving and donations	200	613	813	80	650	730
Diocesan parish share	24,650	11,580	36,230	26,791	12,429	39,220
Salary costs (verger, organist, choir, etc.)	4,295	1,680	5,975	4,175	1,715	5,890
Clergy and staff expenses	4,956	1,764	6,720	4,608	1,764	6,372
Church expenses: mission and evangelism	1,037	580	1,617	1,501	292	1,792
Church running expenses	25,737	4,483	30,220	14,319	3,157	17,476
Examination of annual accounts/Governance	232	0	232	220	0	220
Church utility costs	6,372	1,340	7,712	5,883	550	6,433
Expenses on parish magazine		0	0	0	0	0
Cost of Trading		0	0	0	0	0
Major repairs to the church building		0	0	0	0	0
Major repairs to the church hall		0	0	0	0	0
New building work to the church or church hall		0	0	0	0	0
	67,479	22,040	89,519	57,577	20,556	78,133
9. Other costs						
Other payments			0			0
			0			0
	0	0	0	0	0	0

	Designated					
	Axminster	Holy Cross	TOTAL	Axminster	Holy Cross	TOTAL
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
			0			0
			0			0
			0			0
			0			0
			0			0
	0	0	0	0	0	0
	25,983		25,983	6,425		6,425
			0			0
			0			0
	25,983	0	25,983	6,425	0	6,425
			0			0
	1,160		1,160			0
	435		435	871		871
			0			0
	1,595	0	1,595	871	0	871
			0			0
			0	961		961
	0	0	0	961	0	961
			0			0
			0			0
			0			0
	0	0	0	0	0	0
			0			0
			0			0
	0	0	0	0	0	0
			0			0
			0			0
	0	0	0	0	0	0
			0			0
			0			0
			0			0
	100		100			0
	1,001		1,001	6,457		6,457
			0			0
	2,376		2,376	1,244		1,244
			0			0
			0			0
	24,160	6,634	30,794	30,684		30,684
			0			0
			0			0
	27,637	6,634	34,271	38,385	0	38,385
			0			0
			0			0
	0	0	0	0	0	0

	Restricted					
	Axminster	Holy Cross	TOTAL	Axminster	Holy Cross	TOTAL
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
	50		50	50		50
			0			0
			0			0
			0			0
	141		141	165		165
	191	0	191	215	0	215
			0			0
	162,150		162,150	2,144		2,144
			0			0
	420		420	670		670
	162,570	0	162,570	2,814	0	2,814
			0			0
			0			0
			0			0
	416		416	14,499		14,499
			0			0
	416	0	416	14,499	0	14,499
			0			0
			0			0
	0	0	0	0	0	0
			0			0
			0			0
			0			0
	0	0	0	0	0	0
			0			0
			0			0
			0			0
	0	0	0	0	0	0
			0			0
			0			0
			0			0
	1,676		1,676			0
	412	797	1,209	1,735	1,193	2,928
			0			0
			0			0
			0			0
	213,958		213,958	38,659		38,659
			0			0
			0			0
	216,046	797	216,843	40,394	1,193	41,587
			0			0
			0			0
	0	0	0	0	0	0

TRANSFERS BETWEEN FUNDS

	Unrestricted						Designated						Restricted					
	Axminster	Holy Cross	TOTAL 2025 £	Axminster	Holy Cross	TOTAL	Axminster	Holy Cross	TOTAL 2025 £	Axminster	Holy Cross	TOTAL	Axminster	Holy Cross	TOTAL 2025 £	Axminster	Holy Cross	TOTAL
	2025	2025		2024	2024	2024	2025	2025		2024	2024	2024	2025	2025		2024	2024	2024
	£	£				£	£	£				£	£	£				£
Transfers between funds																		
From organ fund			0		125	125			0			0			0		(125)	(125)
To/From designated	(206)	366	160	4,951	(2,000)	2,951	206	(366)	(160)	(4,951)	2,000	(2,951)			0			0
Reordering agreed by PCC	100,000		100,000			0			0			0	100,000		100,000			0
Balance off funds			0			0			0			0			0			0
50% stained glass repairs to Fabric			0			0			0			0			0			0
	99,794	366	100,160	4,951	(1,875)	3,076	206	(366)	(160)	(4,951)	2,000	(2,951)	100,000	0	100,000	0	(125)	(125)

[illegible]

		Unrestricted						Designated						Restricted							
		Axminster	Holy Cross	TOTAL	Axminster	Holy Cross	TOTAL	Axminster	Holy Cross	TOTAL	Axminster	Holy Cross	TOTAL	Axminster	Holy Cross	TOTAL					
		2025	2025	2025	2024	2024	2024	2025	2025	2025	2024	2024	2024	2025	2025	2025	2024	2024	2024		
		£	£	£			£	£	£	£			£	£	£			£			
Reconciliation of funds																					
Total funds at 1 January		174,348	8,515	182,863	89,375	8,609	97,984		4	7,000	7,004	35,083	5,000	40,083		12,976	822	13,798	35,841	2,140	37,981
Total funds at 31 December		132,069	9,941	142,010	174,348	8,515	182,863		150	0	150	4	7,000	7,004		60,107	25	60,132	12,976	822	13,798

STATEMENT OF ASSETS AND LIABILITIES

	Unrestricted							Designated							Restricted						
	Axminster	Holy Cross	TOTAL	Axminster	Holy Cross	TOTAL		Axminster	Holy Cross	TOTAL	Axminster	Holy Cross	TOTAL		Axminster	Holy Cross	TOTAL				
	2025	2025		2024	2024			2024	2024		2024	2024			2024	2024					
	£	£		£					£						£				£		
Investments			0			0			0			0			0			0			0
			0			0			0			0			0			0			0
			0			0			0			0			0			0			0
	0	0	0	0	0	0		0	0	0	0	0	0	0	0		0	0	0	0	0
Monetary assets																					
Bank current account (CAF)	41,197		41,197	36,421		36,421			0			0			32,919		32,919	715		715	
Bank current account (NatWest)	10,539	511	11,050	4,338	3,915	8,253		150		150	296		296		(1,433)	25	(1,408)	6,779		6,779	
Bank deposit account CAF/Natwest	82,000	9,410	91,410	133,237	4,577	137,815			0	(2,248)	7,000	4,752			25,138		25,138	3,621	822	4,443	
Petty cash	(1,668)	20	(1,648)	90	23	113			0			0			1,758		1,758			0	
	132,068	9,941	142,009	174,086	8,515	182,602		150	0	150	(1,952)	7,000	5,048		58,382	25	58,407	11,115	822	11,937	
Debtors																					
Accounts Receivable			0	261		261			0	1,956		1,956			0	1,861		1,861			
Gift aid claim (for previous year)			0			0			0			0			0			0			
Refund of VAT			0			0			0			0			0			0			
	0	0	0	261	0	261		0	0	0	1,956	0	1,956		0	0	0	1,861	0	1,861	
Fixed assets for church use																					
			0			0			0			0			0			0			
			0			0			0			0			0			0			
	0	0	0	0	0	0		0	0	0	0	0	0		0	0	0	0	0	0	
Liabilities																					
Accounts Payable			0			0			0			0			0			0			
Agency Accounts	11		0			0			0			0			(1,725)		(1,725)			0	
			0			0			0			0			0			0			
	0	0	0	0	0	0		0	0	0	0	0	0		(1,725)	0	(1,725)	0	0	0	

[illegible]