

**BLAZE COMMUNITY FOUNDATION
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

**Blaze Community Foundation
Directors' Report and Unaudited Financial Statements
For The Year Ended 31 December 2022**

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**Blaze Community Foundation
Company Information
For The Year Ended 31 December 2022**

Directors

M Cowley
N Clements
A Smith

Company Number

06761673

Registered Office

300 Penistone Road
Sheffield
S Yorks
S6 2FU

Blaze Community Foundation
Company No. 06761673
Directors' Report For The Year Ended 31 December 2022

The directors present their report and the financial statements for the year ended 31 December 2022.

Directors

The directors who held office during the year were as follows:

M Cowley
N Clements
A Smith

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

M Cowley
Director

29/09/2023

**Blaze Community Foundation
Accountant's Report
For The Year Ended 31 December 2022**

In accordance with the engagement letter , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 December 2022 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

29/09/2023

**Blaze Community Foundation
Income and Expenditure Account
For The Year Ended 31 December 2022**

	Notes	2022 £	2021 £
TURNOVER		44,988	68,851
Cost of sales		(24,212)	(64,439)
		<hr/>	<hr/>
GROSS SURPLUS		20,776	4,412
Administrative expenses		(20,289)	(19,461)
Other operating income		-	16,197
		<hr/>	<hr/>
OPERATING SURPLUS		487	1,148
Other interest receivable and similar income		114	-
Interest payable and similar charges		(494)	(330)
		<hr/>	<hr/>
SURPLUS FOR THE FINANCIAL YEAR		<hr/> <hr/> 107	<hr/> <hr/> 818

The notes on pages 6 to 7 form part of these financial statements.

**Blaze Community Foundation
Balance Sheet
As At 31 December 2022**

		2022	2021
	Notes	£	£
FIXED ASSETS			
Tangible Assets	4	1,322	1,763
		1,322	1,763
CURRENT ASSETS			
Debtors	5	60,725	40,725
Cash at bank and in hand		12,651	36,839
		73,376	77,564
Creditors: Amounts Falling Due Within One Year	6	(18,961)	(37,275)
NET CURRENT ASSETS (LIABILITIES)		54,415	40,289
TOTAL ASSETS LESS CURRENT LIABILITIES		55,737	42,052
Creditors: Amounts Falling Due After More Than One Year	7	(15,011)	(1,433)
NET ASSETS		40,726	40,619
Income and Expenditure Account		40,726	40,619
MEMBERS' FUNDS		40,726	40,619

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

M Cowley

Director

29/09/2023

The notes on pages 6 to 7 form part of these financial statements.

Blaze Community Foundation

Notes to the Financial Statements

For The Year Ended 31 December 2022

1. General Information

Blaze Community Foundation is a private company, limited by guarantee, incorporated in England & Wales, registered number 06761673. The registered office is 300 Penistone Road, Sheffield, S Yorks, S6 2FU.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on reducing balance
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3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3 (2021: 3)

4. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 January 2022	4,362
As at 31 December 2022	4,362
Depreciation	
As at 1 January 2022	2,599
Provided during the period	441
As at 31 December 2022	3,040
Net Book Value	
As at 31 December 2022	1,322
As at 1 January 2022	1,763

Blaze Community Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

5. Debtors

	2022	2021
	£	£
Due within one year		
Other debtors	60,725	40,725
	<u>60,725</u>	<u>40,725</u>

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Bank loans and overdrafts	5,225	23,537
Other creditors	13,736	13,738
	<u>18,961</u>	<u>37,275</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	15,011	1,433
	<u>15,011</u>	<u>1,433</u>

8. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

Blaze Community Foundation
Detailed Income and Expenditure Account
For The Year Ended 31 December 2022

	2022		2021	
	£	£	£	£
TURNOVER				
Sales		20,654		5,000
Grants and subsidies received		24,334		63,851
		<u>44,988</u>		<u>68,851</u>
COST OF SALES				
Other direct costs	<u>24,212</u>		<u>64,439</u>	
		<u>(24,212)</u>		<u>(64,439)</u>
GROSS SURPLUS		<u>20,776</u>		<u>4,412</u>
Administrative Expenses				
Rent	5,180		8,000	
Hire and leasing of plant, equipment and vehicles	12,775		1,797	
Insurance	-		370	
Advertising and marketing costs	800		-	
Accountancy fees	444		443	
Professional fees	525		8,154	
Bank charges	124		109	
Depreciation of plant and machinery	<u>441</u>		<u>588</u>	
		<u>(20,289)</u>		<u>(19,461)</u>
Other Operating Income				
Other coronavirus grant income	<u>-</u>		<u>16,197</u>	
		<u>-</u>		<u>16,197</u>
OPERATING SURPLUS		<u>487</u>		<u>1,148</u>
Other interest receivable and similar income				
Bank interest receivable	<u>114</u>		<u>-</u>	
		<u>114</u>		<u>-</u>
Interest payable and similar charges				
Bank loan interest	<u>494</u>		<u>330</u>	
		<u>(494)</u>		<u>(330)</u>
SURPLUS FOR THE FINANCIAL YEAR		<u><u>107</u></u>		<u><u>818</u></u>