

**BLAZE COMMUNITY FOUNDATION  
DIRECTORS' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**Blaze Community Foundation  
Directors' Report and Unaudited Financial Statements  
For The Year Ended 31 December 2021**

---

**Contents**

	<b>Page</b>
Company Information	1
Directors' Report	2
Accountant's Report	3
Income and Expenditure Account	4
Balance Sheet	5
Notes to the Financial Statements	6—7
The following pages do not form part of the statutory accounts:	
Detailed Income and Expenditure Account	8

**Blaze Community Foundation  
Company Information  
For The Year Ended 31 December 2021**

---

**Directors**

M Cowley  
N Clements  
A Smith

**Company Number**

06761673

**Registered Office**

300 Penistone Road  
Sheffield  
S Yorks  
S6 2FU

**Blaze Community Foundation**  
**Company No. 06761673**  
**Directors' Report For The Year Ended 31 December 2021**

---

The directors present their report and the financial statements for the year ended 31 December 2021.

**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors**

The directors who held office during the year were as follows:

M Cowley  
N Clements  
A Smith

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

-----

M Cowley

Director

03/11/2022

**Blaze Community Foundation  
Accountant's Report  
For The Year Ended 31 December 2021**

---

In accordance with the engagement letter , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 December 2021 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

-----

03/11/2022

**Blaze Community Foundation  
Income and Expenditure Account  
For The Year Ended 31 December 2021**

---

	<b>Notes</b>	<b>2021 £</b>	<b>2020 £</b>
<b>TURNOVER</b>		68,851	27,414
Cost of sales		(64,439)	(19,166)
		<hr/>	<hr/>
<b>GROSS SURPLUS</b>		4,412	8,248
Administrative expenses		(19,461)	(17,905)
Other operating income		16,197	22,272
		<hr/>	<hr/>
<b>OPERATING SURPLUS</b>		1,148	12,615
Interest payable and similar charges		(330)	(343)
		<hr/>	<hr/>
<b>SURPLUS FOR THE FINANCIAL YEAR</b>		<hr/> <hr/> 818	<hr/> <hr/> 12,272

The notes on pages 6 to 7 form part of these financial statements.

**Blaze Community Foundation  
Balance Sheet  
As at 31 December 2021**

		2021	2020
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible Assets	3	1,763	2,351
		1,763	2,351
<b>CURRENT ASSETS</b>			
Debtors	4	40,725	39,725
Cash at bank and in hand		36,839	38,905
		77,564	78,630
<b>Creditors: Amounts Falling Due Within One Year</b>	5	(37,275)	(39,747)
<b>NET CURRENT ASSETS (LIABILITIES)</b>		40,289	38,883
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		42,052	41,234
<b>Creditors: Amounts Falling Due After More Than One Year</b>	6	(1,433)	(1,433)
<b>NET ASSETS</b>		40,619	39,801
Income and Expenditure Account		40,619	39,801
<b>MEMBERS' FUNDS</b>		40,619	39,801

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

-----

M Cowley

Director

03/11/2022

The notes on pages 6 to 7 form part of these financial statements.

# Blaze Community Foundation

## Notes to the Financial Statements

### For The Year Ended 31 December 2021

---

#### 1. Accounting Policies

##### 1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

##### 1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

##### Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

##### Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

##### 1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on reducing balance
-------------------	-------------------------

#### 2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3 (2020: 3)

#### 3. Tangible Assets

	<b>Plant &amp; Machinery</b>
	<b>£</b>
<b>Cost</b>	
As at 1 January 2021	4,362
As at 31 December 2021	4,362
<b>Depreciation</b>	
As at 1 January 2021	2,011
Provided during the period	588
As at 31 December 2021	2,599
<b>Net Book Value</b>	
As at 31 December 2021	1,763
As at 1 January 2021	2,351



**Blaze Community Foundation**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2021**

**4. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	40,725	39,725
	<u>40,725</u>	<u>39,725</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	23,537	26,454
Other creditors	13,738	13,293
	<u>37,275</u>	<u>39,747</u>

**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	1,433	1,433
	<u>1,433</u>	<u>1,433</u>

**7. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**8. General Information**

Blaze Community Foundation is a private company, limited by guarantee, incorporated in England & Wales, registered number 06761673. The registered office is 300 Penistone Road, Sheffield, S Yorks, S6 2FU.

**Blaze Community Foundation**  
**Detailed Income and Expenditure Account**  
**For The Year Ended 31 December 2021**

	<b>2021</b>		<b>2020</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>TURNOVER</b>				
Sales		5,000		18,447
Grants and subsidies received		63,851		8,967
		<u>68,851</u>		<u>27,414</u>
		68,851		27,414
<b>COST OF SALES</b>				
Other direct costs	64,439		19,166	
	<u>64,439</u>		<u>19,166</u>	
		(64,439)		(19,166)
		<u>(64,439)</u>		<u>(19,166)</u>
<b>GROSS SURPLUS</b>		4,412		8,248
<b>Administrative Expenses</b>				
Rent	8,000		9,300	
Hire and leasing of plant, equipment and vehicles	1,797		3,375	
Insurance	370		-	
Accountancy fees	443		1,307	
Professional fees	8,154		3,014	
Bank charges	109		125	
Depreciation of plant and machinery	588		784	
	<u>588</u>		<u>784</u>	
		(19,461)		(17,905)
<b>Other Operating Income</b>				
Other coronavirus grant income	16,197		22,272	
	<u>16,197</u>		<u>22,272</u>	
		16,197		22,272
<b>OPERATING SURPLUS</b>		1,148		12,615
<b>Interest payable and similar expenses</b>				
Bank loan interest	330		343	
	<u>330</u>		<u>343</u>	
		(330)		(343)
<b>SURPLUS FOR THE FINANCIAL YEAR</b>		<u>818</u>		<u>12,272</u>