

**BLAZE COMMUNITY FOUNDATION
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

**Blaze Community Foundation
Directors' Report and Unaudited Financial Statements
For The Year Ended 31 December 2020**

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**Blaze Community Foundation
Company Information
For The Year Ended 31 December 2020**

Directors	M Cowley N Clements A Smith
Company Number	06761673
Registered Office	300 Penistone Road Sheffield S Yorks S6 2FU

Blaze Community Foundation
Company No. 06761673
Directors' Report For The Year Ended 31 December 2020

The directors present their report and the financial statements for the year ended 31 December 2020.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

M Cowley
N Clements
A Smith

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



M Cowley/Dire 31/12/2021 16:10 GMT-----

M Cowley

Director

24/12/2021

**Blaze Community Foundation
Accountant's Report
For The Year Ended 31 December 2020**

In accordance with the engagement letter , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 December 2020 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

24/12/2021

**Blaze Community Foundation
Income and Expenditure Account
For The Year Ended 31 December 2020**

	Notes	2020 £	2019 £
TURNOVER		27,414	41,045
Cost of sales		(19,166)	(30,488)
		<hr/>	<hr/>
GROSS SURPLUS		8,248	10,557
Administrative expenses		(17,905)	(9,985)
Other operating income		22,272	-
		<hr/>	<hr/>
OPERATING SURPLUS		12,615	572
Interest payable and similar charges		(343)	(343)
		<hr/>	<hr/>
SURPLUS FOR THE FINANCIAL YEAR		<u>12,272</u>	<u>229</u>

The notes on pages 7 to 8 form part of these financial statements.

**Blaze Community Foundation
Balance Sheet
As at 31 December 2020**

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		2,351		3,135
			2,351		3,135
CURRENT ASSETS					
Debtors	4	39,725		39,725	
Cash at bank and in hand		38,905		62	
		78,630		39,787	
Creditors: Amounts Falling Due Within One Year	5	(39,747)		(14,303)	
NET CURRENT ASSETS (LIABILITIES)			38,883		25,484
TOTAL ASSETS LESS CURRENT LIABILITIES			41,234		28,619
Creditors: Amounts Falling Due After More Than One Year	6		(1,433)		(1,090)
NET ASSETS			39,801		27,529
Income and Expenditure Account			39,801		27,529
MEMBERS' FUNDS			39,801		27,529

**Blaze Community Foundation
Balance Sheet (continued)
As at 31 December 2020**

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

M Cowley

M Cowley

Director

24/12/2021

The notes on pages 7 to 8 form part of these financial statements.

Blaze Community Foundation
Notes to the Financial Statements
For The Year Ended 31 December 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on reducing balance
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2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3 (2019: 3)

3. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 January 2020	4,362
As at 31 December 2020	4,362
Depreciation	
As at 1 January 2020	1,227
Provided during the period	784
As at 31 December 2020	2,011
Net Book Value	
As at 31 December 2020	2,351
As at 1 January 2020	3,135

4. Debtors

	2020	2019
	£	£
Due within one year		
Other debtors	39,725	39,725
	39,725	39,725

Blaze Community Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2020

5. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	1	1
Bank loans and overdrafts	26,454	1,454
Other creditors	13,292	12,848
	<u>39,747</u>	<u>14,303</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2020	2019
	£	£
Bank loans	1,433	1,090
	<u>1,433</u>	<u>1,090</u>

7. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

8. General Information

Blaze Community Foundation is a private company, limited by guarantee, incorporated in England & Wales, registered number 06761673. The registered office is 300 Penistone Road, Sheffield, S Yorks, S6 2FU.

Blaze Community Foundation
Detailed Income and Expenditure Account
For The Year Ended 31 December 2020

	2020	2019
	£	£
TURNOVER		
Sales	18,447	41,045
Grants and subsidies received	8,967	-
	<u>27,414</u>	<u>41,045</u>
COST OF SALES		
Other direct costs	19,166	30,488
	<u>(19,166)</u>	<u>(30,488)</u>
GROSS SURPLUS	8,248	10,557
Administrative Expenses		
Rent	9,300	7,935
Hire and leasing of plant, equipment and vehicles	3,375	-
Accountancy fees	1,308	444
Professional fees	3,014	425
Bank charges	125	136
Depreciation of plant and machinery	784	1,045
Sundry expenses	(1)	-
	<u>(17,905)</u>	<u>(9,985)</u>
Other Operating Income		
Other coronavirus grant income	22,272	-
	<u>22,272</u>	<u>-</u>
OPERATING SURPLUS	12,615	572
Interest payable and similar expenses		
Bank loan interest	343	343
	<u>(343)</u>	<u>(343)</u>
SURPLUS FOR THE FINANCIAL YEAR	<u><u>12,272</u></u>	<u><u>229</u></u>

**BLAZE COMMUNITY FOUNDATION
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

**Blaze Community Foundation
Unaudited Financial Statements
For The Year Ended 31 December 2020**

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Blaze Community Foundation
Balance Sheet
As at 31 December 2020

Registered number: 06761673

		2020		2019	
	Notes	£	£	£	£
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			2,351		3,135
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**Blaze Community Foundation
Balance Sheet (continued)
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Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board

M Cowley

M Cowley (Dec 30, 2021 16:10 GMT)

M Cowley

Director

24/12/2021

The notes on pages 3 to 4 form part of these financial statements.

Blaze Community Foundation
Notes to the Financial Statements
For The Year Ended 31 December 2020

1. Accounting Policies

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FS_BlazeCommunityFoundation_31122020

Final Audit Report

2021-12-30

Created:	2021-12-30
By:	David Thorne (dspilimited@gmail.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAGnjfX6EiuurCJIGh5yYb-jdncT9lsqTk

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-  David Thorne (dspilimited@gmail.com) set a password to protect the signed document.
2021-12-30 - 4:04:25 PM GMT
-  Document emailed to M Cowley (mike@mdcowley.com) for signature
2021-12-30 - 4:05:01 PM GMT
-  Email viewed by M Cowley (mike@mdcowley.com)
2021-12-30 - 4:09:08 PM GMT- IP address: 109.150.155.151
-  Document e-signed by M Cowley (mike@mdcowley.com)
Signature Date: 2021-12-30 - 4:10:51 PM GMT - Time Source: server- IP address: 109.150.155.151
-  Agreement completed.
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