

Charity registration number 1127649

TRINITY METHODIST CHURCH, EAST GRINSTEAD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

TRINITY METHODIST CHURCH, EAST GRINSTEAD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

A Bentley
S H Bruce
J W Starling
R A Dewar
J Hewer
R J Starling
J Brooks
M P Bruce
M Brooks
P Fox
S Shaw
P Swan
P Oakley
M Cunningham
S Walker
G Bradbury
L Hope
A Jordan
J Roxburgh
Rev B Scrivens (Appointed 1 September 2023)
T Bentley (Appointed 14 April 2024)
M R Nicholls (Appointed 14 April 2024)
E S Jordan (Appointed 14 April 2024)
H I Striebig (Appointed 14 April 2024)
K Jones

Charity number

1127649

Principal address

Lingfield Road
East Grinstead
West Sussex
RH19 2HA

Independent examiner

Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

TRINITY METHODIST CHURCH, EAST GRINSTEAD

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TRINITY METHODIST CHURCH, EAST GRINSTEAD

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Deed of Union (1932) and Methodist Church Act (1976), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of:

- A. The Christian faith in accordance with the doctrinal standards and the discipline of the Methodist church;
- B. Any charitable purpose for the time being of any connexional district, circuit, local or other organisation of the Methodist Church;
- C. Any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist church;
- D. Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

Our vision is to "know God and to make Him known". We are committed to sharing the Gospel in the local community; to increasing the fellowship of believers and making disciples, members and leaders.

We believe the Bible is the inspired word of God. Jesus Christ is the only Son of God. By prayer, Bible study and listening to His voice, the Holy Spirit equips us to do the will of God. Everything we do should give glory to God.

It is our aim to:

- Welcome all who come to Trinity Methodist Church and encourage them to become part of the Church family.
- Foster, through our worship, the expectation that the Holy Spirit will work in people's lives, changing them for the better.
- Nurture spiritual growth by meeting together for fellowship, prayer, Bible study and teaching.
- Undertake evangelistic outreach to the local community.
- Encourage the preaching and teaching of the Gospel.
- Develop caring relationships and share each other's needs and burdens.
- Provide opportunities for individuals to develop their spiritual gifts and service.
- Be of service to the local community.
- Ensure that world mission is encouraged, to be aware of and to respond to the needs of Christ's body worldwide.

Our objectives are:

- The provision of regular acts of worship that are open to members of the Church and non-members alike.
- The teaching of Christianity through sermons, courses and small groups.
- Pastoral work including visiting the sick and bereaved.
- Promotion of Christianity through staging events and services.
- Provision of various clubs with a Christian ethos, including clubs for children and young people, senior citizens, men's and women's groups.
- Supporting other charities in the UK and overseas financially and with prayer.
- Provision of daily refreshments via our Café to encourage awareness of all of the above activities.
- Active involvement in the community focused outreach activities of Foodbank, Street Pastors and Christians Against Poverty (CAP).

Public benefit

The Trustees have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives in planning its future activities. In particular, they have considered how planned activities will contribute to the aims and objectives they have set.

Achievements and performance

The Annual Church Report prepared for the Annual Church Meeting in May 2024 details many of the achievements and performances of the Church for the year to 31st August 2024.

TRINITY METHODIST CHURCH, EAST GRINSTEAD

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Major achievements for the year include:

- Continued operation of the Café (Monday – Friday in Term time).
- Engagement with Churches Together – particularly Remembrance Sunday, The new Bonfire event and Good Friday Service.
- Family Activity day and sleepover at Christmas.
- Establishment of a communications Group.
- Appointing a Sustainability Champion.
- Work on a Welcome Pack.
- Development Meeting about Children & Young People's Work.
- Beginning to develop role descriptions for all volunteer roles as required by the safer recruitment policy.
- Policy Review.
- Creating a prayer space in the foyer.
- Tithing contributions as reported in Trinity News.
- Services supported by Compassion and Foodbank.

Financial review

The Church's income comes mainly from offerings, donations, tax-efficient giving and hiring out of facilities. Expenditure is primarily on Church administration, the Annual Circuit Assessment, Church activities, donations within Methodism and externally, and maintenance of the premises. The Circuit provides ministry for the Circuit churches, including stipends and accommodation.

The Church Accounts include the activities of internal organisations.

When possible funds are invested in a deposit account with the Central Finance Board of the Methodist Church, which provides investment management services to churches.

The Church has a comprehensive insurance policy with Methodist Insurance plc. The Trustees for Methodist Church Purposes act as custodian trustees for the church property, and provide support within their remit.

The statement of Financial Activities on page 5 shows net income resources for the year totalled £7,683 (2023: £19,596 net income resources).

Reserves Policy

The Reserve for the General Fund, excluding the net value of tangible fixed assets and the investment property which are illiquid funds, is held against future expenses and amounts to between 50% - 100% of the Church's annual expenditure.

At 31st August 24, the Reserve was 84% of future budgeted expenses.

FUTURE PLANS

We continue to use our premises to worship the Lord and welcome the Holy Spirit, through a variety of services and acts of worship. We have a vision to strengthen and grow our fellowship in terms of faith, knowledge, numbers, spirituality and passion for Jesus. We also plan to continue reaching out and serving our town community in as many ways as we can, making full use of our excellent facilities.

Structure, governance and management

A Bentley
S H Bruce
J W Starling
R A Dewar
J Hewer
R J Starling
J Brooks
E Dickenson
M P Bruce
M Brooks
P Fox

(Deceased 30 December 2023)

TRINITY METHODIST CHURCH, EAST GRINSTEAD

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

S Shaw	
P Swan	
P Oakley	
M Cunningham	
C Hodder	(Resigned 14 April 2024)
S Walker	
G Bradbury	
L Hope	
A Jordan	
E Hagan	(Resigned 14 April 2024)
J Roxburgh	
Rev B Scrivens	(Appointed 1 September 2023)
T Bentley	(Appointed 14 April 2024)
M R Nicholls	(Appointed 14 April 2024)
E S Jordan	(Appointed 14 April 2024)
H I Striebig	(Appointed 14 April 2024)
K Jones	

Recruitment and appointment of new trustees

Trustees are appointed by the Church Council at the Annual Church Meeting. Some Trustees occupy specific positions eg Treasurer, Church Steward. Potential trustees are invited to serve by direct approach from the Chairman or Church Steward, although an advertisement may be placed in the Church magazine or newsletter if specialist skills are required. Induction and training are handled by the previous occupant of the post, or the Church Stewards.

Organisational Structure

The Church Council, whose members are the Trustees, has authority and oversight over the whole ministry of the church, including management of the property. Aims and methods, the determination and pursuit of policy and the development of its available resources are its proper responsibility. It has appointed a number of committees - Finance, Property, Pastoral, Outreach and Youth - which have authority in their own areas of responsibility to initiate action, co-ordinate work done in the Church, advise the Church Council and report to it.

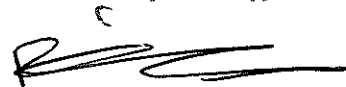
Key Management Remuneration

There are no key management employed by the Church. For all employees the Methodist Church Lay Employee pay rates are used to determine pay rates.

Use of Volunteers

The Church by its very nature is largely supported and run by volunteers, and it could not function without them. The Church only uses paid staff when a role is too onerous for a volunteer to handle.

The trustees' report was approved by the Board of Trustees.



Rev B Scrivens

Trustee

Dated: 27/3/2025

TRINITY METHODIST CHURCH, EAST GRINSTEAD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TRINITY METHODIST CHURCH, EAST GRINSTEAD

I report to the trustees on my examination of the financial statements of Trinity Methodist Church, East Grinstead (the charity) for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

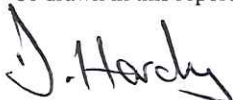
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
Chartered Accountants
1-7 Station Road
Crawley
West Sussex
RH10 1HT

Dated: 08/03/25

TRINITY METHODIST CHURCH, EAST GRINSTEAD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

Current financial year		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes					
Income and endowments from:						
Donations and legacies	3	89,550	-	14,276	103,826	110,058
Investments	4	48,781	-	-	48,781	44,013
Other income	5	3,890	15,790	100	19,780	18,115
Total income		142,221	15,790	14,376	172,387	172,186
Expenditure on:						
Charitable activities	6	130,724	30,746	3,234	164,704	152,590
Total expenditure		130,724	30,746	3,234	164,704	152,590
Net income/(expenditure)		11,497	(14,956)	11,142	7,683	19,596
Transfers between funds		(1,434)	1,434	-	-	-
Net movement in funds	8	10,063	(13,522)	11,142	7,683	19,596
Reconciliation of funds:						
Fund balances at 1 September 2023		94,379	2,970,059	35,864	3,100,302	3,080,706
Fund balances at 31 August 2024		104,442	2,956,537	47,006	3,107,985	3,100,302

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

TRINITY METHODIST CHURCH, EAST GRINSTEAD

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

Prior financial year		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes				
Income and endowments from:					
Donations and legacies	3	90,585	110	19,363	110,058
Investments	4	44,013	-	-	44,013
Other income	5	2,165	15,708	242	18,115
Total income		<u>136,763</u>	<u>15,818</u>	<u>19,605</u>	<u>172,186</u>
Expenditure on:					
Charitable activities	6	119,782	29,509	3,299	152,590
Total expenditure		<u>119,782</u>	<u>29,509</u>	<u>3,299</u>	<u>152,590</u>
Net income/(expenditure)		<u>16,981</u>	<u>(13,691)</u>	<u>16,306</u>	<u>19,596</u>
Transfers between funds		(4,190)	41,132	(36,942)	-
Net movement in funds	8	<u>12,791</u>	<u>27,441</u>	<u>(20,636)</u>	<u>19,596</u>
Reconciliation of funds:					
Fund balances at 1 September 2022		81,588	2,942,618	56,500	3,080,706
Fund balances at 31 August 2023		<u>94,379</u>	<u>2,970,059</u>	<u>35,864</u>	<u>3,100,302</u>

TRINITY METHODIST CHURCH, EAST GRINSTEAD

BALANCE SHEET

AS AT 31 AUGUST 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	12		2,936,601		2,953,769
Current assets					
Debtors	13	21,644		21,136	
Cash at bank and in hand		173,088		153,384	
		<u>194,732</u>		<u>174,520</u>	
Creditors: amounts falling due within one year	14	<u>(23,348)</u>		<u>(27,987)</u>	
Net current assets			171,384		146,533
Total assets less current liabilities			<u>3,107,985</u>		<u>3,100,302</u>
Income funds					
Restricted funds	15		47,006		35,864
<u>Unrestricted funds</u>					
Designated fund		2,956,537		2,970,059	
General unrestricted funds		<u>104,442</u>		<u>94,379</u>	
			3,060,979		3,064,438
			<u>3,107,985</u>		<u>3,100,302</u>

The financial statements were approved by the Trustees on 27/3/2025

A. Bentley

A Bentley
Trustee

Rev B Scrivens

Rev B Scrivens
Trustee

TRINITY METHODIST CHURCH, EAST GRINSTEAD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

Trinity Methodist Church, East Grinstead is a public benefit entity, with registered office Trinity Methodist Church, Lingfield Road, East Grinstead, West Sussex RH19 2HA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Deed of Union (1932) and Methodist Church Act (1976), the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are at the discretion of the trustees and can be created if there is a specific project/objective that they wish to spend funds on.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

All incoming resources are included in the statement of financial activities when the charity is entitled to, and virtually certain to receive the income and the amount can be quantified with reasonable accuracy.

Voluntary income received by grants, donations, offerings and legacies are included in full in the Statement of Financial Activities when receivable.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Investment income is included when receivable.

Other income includes income from Internal Organisations and is recognised when it is receivable.

TRINITY METHODIST CHURCH, EAST GRINSTEAD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity heading:

Expenditure on charitable activities includes the provision of ministry and their associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include premises and office related costs, and governance costs which support the charity's activities. These costs have been allocated to expenditure on charitable activities. The allocation of support costs is analysed in note 7.

Governance costs include those incurred in the governance by the trustees of the charity's assets and are primarily associated with constitutional and statutory requirements of operating the charity. Governance costs are included within support costs and allocated to charitable activity costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Fixtures, fittings and equipment are depreciated over 10 years on a straight line basis.

In accordance with Church Council rules buildings value in the accounts is based on insurance value.

No depreciation is charged in the accounts for freehold buildings on the basis that the residual value of the buildings exceeds the cost and any depreciation charge would be immaterial.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

TRINITY METHODIST CHURCH, EAST GRINSTEAD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is not subject to corporation tax or any other taxes on income or gains arising from its charitable objectives.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

Valuation of Buildings

Buildings are included in the accounts at historic cost. No depreciation is charged on the building on the basis that the estimated residual value is in excess of the cost included in the accounts and depreciation would be immaterial.

TRINITY METHODIST CHURCH, EAST GRINSTEAD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

3 Donations and offerings

	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and offerings	89,550	14,276	103,826

	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and offerings	90,585	19,363	110,058

4 Investment income

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Rental income	43,413	41,016
Interest receivable	5,368	2,997
	48,781	44,013

5 Other income and internal organisations

	Unrestricted funds general 2024 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Other income	3,890	-	100	3,990
Internal Organisations	-	15,790	-	15,790
	3,890	15,790	100	19,780

TRINITY METHODIST CHURCH, EAST GRINSTEAD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

5 Other income and internal organisations

(Continued)

	Unrestricted funds general 2023 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Other income	2,165	-	242	2,407
Internal Organisations	-	15,708	-	15,708
	<u>2,165</u>	<u>15,708</u>	<u>242</u>	<u>18,115</u>

6 Charitable activities

	Circuit assessment or share 2024 £	Donations - Tithes 2024 £	Provision of Ministry 2024 £	Governance costs 2024 £	Total 2024 £	Total 2023 £
Depreciation and impairment	-	-	17,168	-	17,168	17,168
Circuit Assessment share	60,000	-	-	-	60,000	60,002
Donations - Tithes	-	14,479	-	-	14,479	15,075
Provision of Ministry	-	-	24,273	-	24,273	17,835
Insurance and Utilities	-	-	26,523	-	26,523	23,102
Other Expenses	-	-	6,163	-	6,163	4,667
Internal Organisations	-	-	-	13,578	13,578	12,341
	<u>60,000</u>	<u>14,479</u>	<u>74,127</u>	<u>13,578</u>	<u>162,184</u>	<u>150,190</u>
Share of governance costs (see note 7)	-	-	2,520	-	2,520	2,400
	<u>60,000</u>	<u>14,479</u>	<u>76,647</u>	<u>13,578</u>	<u>164,704</u>	<u>152,590</u>
Analysis by fund						
Unrestricted funds - general	60,000	14,179	56,545	-	130,724	119,782
Unrestricted funds -	-	-	17,168	13,578	30,746	29,509
Restricted funds	-	300	2,934	-	3,234	3,299
	<u>60,000</u>	<u>14,479</u>	<u>76,647</u>	<u>13,578</u>	<u>164,704</u>	<u>152,590</u>

TRINITY METHODIST CHURCH, EAST GRINSTEAD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

6 Charitable activities

(Continued)

For the year ended 31 August 2023

	Circuit assessment or share	Donations - Tithes £	Provision of Ministry £	Governance costs £	Total 2023 £
Depreciation and impairment	-	-	17,168	-	17,168
Circuit Assessment share	60,002	-	-	-	60,002
Donations - Tithes	-	15,075	-	-	15,075
Provision of Ministry	-	-	17,835	-	17,835
Insurance and Utilities	-	-	23,102	-	23,102
Other Expenses	-	-	4,667	-	4,667
Internal Organisations	-	-	-	12,341	12,341
	60,002	15,075	62,772	12,341	150,190
Share of governance costs (see note 7)	-	-	2,400	-	2,400
	60,002	15,075	65,172	12,341	152,590
Analysis by fund					
Unrestricted funds - general	60,002	13,049	46,731	-	119,782
Unrestricted funds - designated	-	-	17,168	12,341	29,509
Restricted funds	-	2,026	1,273	-	3,299
	60,002	15,075	65,172	12,341	152,590

7 Support costs allocated to activities

	2024 £	2023 £
Governance costs	2,520	2,400
Analysed between:		
Charitable Activities	2,520	2,400

Governance costs consist only of Independent Examination Fees.

8 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	17,168	17,168

TRINITY METHODIST CHURCH, EAST GRINSTEAD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year, or the year ending 31 August 2023.

10 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
1	1

During the year £7,681 (2023: £6,977) was paid out in wages. There were no social security costs or pension payments made in either year.

Key management personnel are considered to be trustees.

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Land and Fixtures, fittings buildings & equipment £	Total £
Cost		
At 1 September 2023	2,900,000	3,086,888
At 31 August 2024	2,900,000	3,086,888
Depreciation and impairment		
At 1 September 2023	-	133,119
Depreciation charged in the year	-	17,168
At 31 August 2024	-	150,287
Carrying amount		
At 31 August 2024	2,900,000	2,936,601
At 31 August 2023	2,900,000	2,953,769

All Methodist Churches are owned by trustees for Methodist church purposes of Central buildings, Oldham Street, Manchester. The cost of acquiring the property and any development work are reflected in the accounts of Trinity Methodist Church, East Grinstead on the basis that the Trustees are responsible for the building and the substance of the transaction is that Trinity Methodist Church, East Grinstead own the property.

TRINITY METHODIST CHURCH, EAST GRINSTEAD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

16 Unrestricted funds - designated

(Continued)

The Departments fund represents internal organisations and reflect income received and expenditure paid out by all the internal organisations. It also shows the balance of cash held on behalf of the internal organisations at the end of the year.

The Youth Work fund represents donations received specifically to support activities related to the children and youth groups within the church.

The Trinity Books fund represents income received and expenses paid out in respect of the operation of a book shop in the church café.

The Land and Building fund represents the funds of the Church that are tied up in the church building and are not therefore free reserves.

The Fittings Fund represents monies tied up in the fixtures and fittings purchased for use within the church.

The Roundabouts fund represents the funds remaining when the Pre-school closed.

17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 August 2024 are represented by:				
Tangible assets	-	2,936,601	-	2,936,601
Current assets/(liabilities)	104,442	19,936	47,006	171,384
	<u>104,442</u>	<u>2,956,537</u>	<u>47,006</u>	<u>3,107,985</u>

	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 August 2023 are represented by:				
Tangible assets	-	2,953,769	-	2,953,769
Current assets/(liabilities)	94,379	16,290	35,864	146,533
	<u>94,379</u>	<u>2,970,059</u>	<u>35,864</u>	<u>3,100,302</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).