

Charity registration number 1127649

**TRINITY METHODIST CHURCH, EAST GRINSTEAD**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**



# TRINITY METHODIST CHURCH, EAST GRINSTEAD

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	A Bentley	
	S H Bruce	
	J W Starling	
	R A Dewar	
	J Hewer	
	R J Starling	
	J Brooks	
	M P Bruce	
	M Brooks	
	P Fox	
	S Shaw	
	P Swan	
	P Oakley	
	M Cunningham	
	C Hodder	
	S Walker	
	G Bradbury	
	L Hope	
	A Jordan	
<b>Charity number</b>	E Hagan	(Appointed 11 June 2023)
	J Roxburgh	(Appointed 11 June 2023)
	Rev B Scrivens	(Appointed 1 September 2023)
	K Jones	(Appointed 11 June 2023)
<b>Principal address</b>	1127649	
<b>Independent examiner</b>	Lingfield Road	
	East Grinstead	
	West Sussex	
	RH19 2HA	
	Darren Harding ACA FCCA DChA	
	Richard Place Dobson Services Limited	
	1-7 Station Road	
	Crawley	
	West Sussex	
	RH10 1HT	

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# TRINITY METHODIST CHURCH, EAST GRINSTEAD

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# TRINITY METHODIST CHURCH, EAST GRINSTEAD

## TRUSTEES' REPORT

*FOR THE YEAR ENDED 31 AUGUST 2023*

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The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Deed of Union (1932) and Methodist Church Act (1976), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### Objectives and activities

The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of:

- A. The Christian faith in accordance with the doctrinal standards and the discipline of the Methodist church;
- B. Any charitable purpose for the time being of any connexional district, circuit, local or other organisation of the Methodist Church;
- C. Any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist church;
- D. Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

Our vision is to "know God and to make Him known". We are committed to sharing the Gospel in the local community; to increasing the fellowship of believers and making disciples, members and leaders.

We believe the Bible is the inspired word of God. Jesus Christ is the only Son of God. By prayer, Bible study and listening to His voice, the Holy Spirit equips us to do the will of God. Everything we do should give glory to God.

It is our aim to:

- Welcome all who come to Trinity Methodist Church and encourage them to become part of the Church family.
- Foster, through our worship, the expectation that the Holy Spirit will work in people's lives, changing them for the better.
- Nurture spiritual growth by meeting together for fellowship, prayer, Bible study and teaching.
- Undertake evangelistic outreach to the local community.
- Encourage the preaching and teaching of the Gospel.
- Develop caring relationships and share each other's needs and burdens.
- Provide opportunities for individuals to develop their spiritual gifts and service.
- Be of service to the local community.
- Ensure that world mission is encouraged, to be aware of and to respond to the needs of Christ's body worldwide.

Our objectives are:

- The provision of regular acts of worship that are open to members of the Church and non-members alike.
- The teaching of Christianity through sermons, courses and small groups.
- Pastoral work including visiting the sick and bereaved.
- Promotion of Christianity through staging events and services.
- Provision of various clubs with a Christian ethos, including clubs for children and young people, senior citizens, men's and women's groups.
- Supporting other charities in the UK and overseas financially and with prayer.
- Provision of daily refreshments via our Café to encourage awareness of all of the above activities.
- Active involvement in the community focused outreach activities of Foodbank, Street Pastors and Christians Against Poverty (CAP).

### Public benefit

The Trustees have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives in planning its future activities. In particular, they have considered how planned activities will contribute to the aims and objectives they have set.

### Achievements and performance

The Annual Church Reports prepared for the Annual Church Meeting in June 2023 details many of the achievements and performances of the Church for the year to 31st August 2023.





# TRINITY METHODIST CHURCH, EAST GRINSTEAD

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 AUGUST 2023*

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### Financial review

The Church's income comes mainly from offerings, donations, tax-efficient giving and hiring out of facilities. Expenditure is primarily on Church administration, the Annual Circuit Assessment, Church activities, donations within Methodism and externally, and maintenance of the premises. The Circuit provides ministry for the Circuit churches, including stipends and accommodation.

The loan from Redhill Methodist Church, which enabled us to complete the re-building of our premises, was repaid in November with a final payment of £42,500.

It was agreed by the Trustees to utilise £5,000 of the Roundabout Fund, which represents the funds remaining when the Church's Pre-School closed in 2016, to support the setting up and running of Messy Church. A further £12,445 of the Roundabout Fund was used for the installation of Solar Panels in May 23 to enable the Church to be more environmentally friendly. They will also reduce the Church's energy bills going forward. This financial year there was a surplus of unrestricted funds, therefore the estimated energy savings of £1,203 was transferred back into the Roundabout Fund. In the future the Church are considering using funds in the Roundabout Fund to purchase batteries to store any excess electricity generated by the solar panels.

The Church Accounts include the activities of internal organisations.

When possible funds are invested in a deposit account with the Central Finance Board of the Methodist Church, which provides investment management services to churches.

The Church has a comprehensive insurance policy with Methodist Insurance plc. The Trustees for Methodist Church Purposes act as custodian trustees for the church property, and provide support within their remit.

The statement of Financial Activities on page 5 shows net income resources for the year totalled £19,596 (2022: £20,123 net outgoing resources).

### Reserves Policy

The Reserve for the General Fund, excluding the net value of tangible fixed assets and the investment property which are illiquid funds, is held against future expenses and amounts to between 50% - 100% of the Church's annual expenditure.

In November 2021, at the request of The Methodist Conference of 2021, a voluntary contribution of £20,000 was made to The Methodist Pension Reserve Fund. Although this reduced the Church's reserves, they remain strong at 68% of budgeted annual expenditure.

### FUTURE PLANS

We continue to use our premises to worship the Lord and welcome the Holy Spirit, through a variety of services and acts of worship. We have a vision to strengthen and grow our fellowship in terms of faith, knowledge, numbers, spirituality and passion for Jesus. We also plan to continue reaching out and serving our town community in as many ways as we can, making full use of our excellent facilities. In September 23 a new minister, Rev Ben Scrivens, will join the circuit. He will have pastoral oversight for Trinity Methodist Church.

### Structure, governance and management

A Bentley

S H Bruce

J W Starling

R A Dewar

J Hewer

R J Starling

J Collins

(Resigned 11 June 2023)

J Brooks

M Collins

(Resigned 11 June 2023)

E Dickenson

(Resigned 30 December 2023)

M P Bruce



# TRINITY METHODIST CHURCH, EAST GRINSTEAD

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 AUGUST 2023*

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M Brooks	
Rev N Browning	(Resigned 11 June 2023)
P Fox	
L Fox	(Resigned 11 June 2023)
S Shaw	
P Swan	
P Oakley	
M Cunningham	
C Hodder	
S Walker	
G Bradbury	
L Hope	
A Brown	(Resigned 12 May 2023)
A Jordan	
N Jones	(Resigned 11 June 2023)
Rev E Brooks	(Resigned 31 August 2023)
Rev B Slatter	(Resigned 31 August 2023)
E Hagan	(Appointed 11 June 2023)
J Roxburgh	(Appointed 11 June 2023)
Rev B Scrivens	(Appointed 1 September 2023)
K Jones	(Appointed 11 June 2023)

### Recruitment and appointment of new trustees

Trustees are appointed by the Church Council at the Annual Church Meeting. Some Trustees occupy specific positions eg Treasurer, Church Steward. Potential trustees are invited to serve by direct approach from the Chairman or Church Steward, although an advertisement may be placed in the Church magazine or newsletter if specialist skills are required. Induction and training are handled by the previous occupant of the post, or the Church Stewards.

### Organisational Structure

The Church Council, whose members are the Trustees, has authority and oversight over the whole ministry of the church, including management of the property. Aims and methods, the determination and pursuit of policy and the development of its available resources are its proper responsibility. It has appointed a number of committees - Finance, Property, Pastoral, Outreach and Youth - which have authority in their own areas of responsibility to initiate action, co-ordinate work done in the Church, advise the Church Council and report to it.

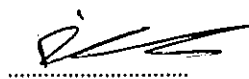
### Key Management Remuneration

There are no key management employed by the Church. For all employees the Methodist Church Lay Employee pay rates are used to determine pay rates.

### Use of Volunteers

The Church by its very nature is largely supported and run by volunteers, and it could not function without them. The Church only uses paid staff when a role is too onerous for a volunteer to handle.

The trustees' report was approved by the Board of Trustees.



Rev B Scrivens

Trustee

Dated: 13/3/24



# TRINITY METHODIST CHURCH, EAST GRINSTEAD

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF TRINITY METHODIST CHURCH, EAST GRINSTEAD

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I report to the trustees on my examination of the financial statements of Trinity Methodist Church, East Grinstead (the charity) for the year ended 31 August 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Darren Harding ACA FCCA DChA  
Richard Place Dobson Services Limited  
Chartered Accountants  
1-7 Station Road  
Crawley  
West Sussex  
RH10 1HT

Dated: .....



# TRINITY METHODIST CHURCH, EAST GRINSTEAD

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

*FOR THE YEAR ENDED 31 AUGUST 2023*

<b>Current financial year</b>						
		<b>Unrestricted funds general 2023 £</b>	<b>Unrestricted funds designated 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
	<b>Notes</b>					
<b><u>Income and endowments from:</u></b>						
Donations and offerings	3	90,585	110	19,363	110,058	114,734
Lettings and investment income	4	44,013	-	-	44,013	40,844
Other income and internal organisations	5	2,165	15,708	242	18,115	6,945
<b>Total income</b>		<b>136,763</b>	<b>15,818</b>	<b>19,605</b>	<b>172,186</b>	<b>162,523</b>
<b><u>Expenditure on:</u></b>						
<b><u>Raising funds</u></b>						
Charitable activities	6	119,782	29,509	3,299	152,590	182,646
<b>Net incoming/(outgoing) resources before transfers</b>		<b>16,981</b>	<b>(13,691)</b>	<b>16,306</b>	<b>19,596</b>	<b>(20,123)</b>
Gross transfers between funds		(4,190)	41,132	(36,942)	-	-
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>12,791</b>	<b>27,441</b>	<b>(20,636)</b>	<b>19,596</b>	<b>(20,123)</b>
Fund balances at 1 September 2022		81,588	2,942,618	56,500	3,080,706	3,100,829
<b>Fund balances at 31 August 2023</b>		<b>94,379</b>	<b>2,970,059</b>	<b>35,864</b>	<b>3,100,302</b>	<b>3,080,706</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.





# TRINITY METHODIST CHURCH, EAST GRINSTEAD

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

*FOR THE YEAR ENDED 31 AUGUST 2023*

Prior financial year		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes				
<b><u>Income and endowments from:</u></b>					
Donations and offerings	3	75,776	148	38,810	114,734
Lettings and investment income	4	40,844	-	-	40,844
Other income and internal organisations	5	730	6,027	188	6,945
<b>Total income</b>		<b>117,350</b>	<b>6,175</b>	<b>38,998</b>	<b>162,523</b>
<b><u>Expenditure on:</u></b>					
<b><u>Raising funds</u></b>					
Charitable activities	6	137,220	20,663	24,763	182,646
<b>Net incoming/(outgoing) resources before transfers</b>		<b>(19,870)</b>	<b>(14,488)</b>	<b>14,235</b>	<b>(20,123)</b>
Gross transfers between funds		(2,549)	47,279	(44,730)	-
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>(22,419)</b>	<b>32,791</b>	<b>(30,495)</b>	<b>(20,123)</b>
Fund balances at 1 September 2021		104,007	2,909,827	86,995	3,100,829
<b>Fund balances at 31 August 2022</b>		<b>81,588</b>	<b>2,942,618</b>	<b>56,500</b>	<b>3,080,706</b>



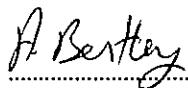
# TRINITY METHODIST CHURCH, EAST GRINSTEAD

## BALANCE SHEET

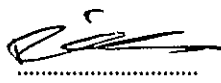
AS AT 31 AUGUST 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	11		2,953,769		2,955,506
<b>Current assets</b>					
Debtors	12	21,136		21,528	
Cash at bank and in hand		153,384		165,164	
		<u>174,520</u>		<u>186,692</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(27,987)</u>		<u>(61,492)</u>	
Net current assets			146,533		125,200
<b>Total assets less current liabilities</b>			<u>3,100,302</u>		<u>3,080,706</u>
<b>Income funds</b>					
Restricted funds	15		35,864		56,500
<u>Unrestricted funds</u>					
Designated fund		2,970,059		2,942,618	
		<u>2,970,059</u>		<u>2,942,618</u>	
General unrestricted funds	16	94,379		81,588	
		<u>3,064,438</u>		<u>3,024,206</u>	
			<u>3,100,302</u>		<u>3,080,706</u>

The financial statements were approved by the Trustees on 13/3/24



A Bentley  
Trustee



Rev B Scrivens  
Trustee



# TRINITY METHODIST CHURCH, EAST GRINSTEAD

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 AUGUST 2023*

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### 1 Accounting policies

#### Charity information

Trinity Methodist Church, East Grinstead is a public benefit entity.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Deed of Union (1932) and Methodist Church Act (1976), the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are at the discretion of the trustees and can be created if there is a specific project/objective that they wish to spend funds on.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

All incoming resources are included in the statement of financial activities when the charity is entitled to, and virtually certain to receive the income and the amount can be quantified with reasonable accuracy.

Voluntary income received by grants, donations, offerings and legacies are included in full in the Statement of Financial Activities when receivable.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Investment income is included when receivable.

Other income includes income from Internal Organisations and is recognised when it is receivable.



# TRINITY METHODIST CHURCH, EAST GRINSTEAD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 AUGUST 2023*

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### **1 Accounting policies**

**(Continued)**

#### **1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity heading:

Expenditure on charitable activities includes the provision of ministry and their associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include premises and office related costs, and governance costs which support the charity's activities. These costs have been allocated to expenditure on charitable activities. The allocation of support costs is analysed in note 7.

Governance costs include those incurred in the governance by the trustees of the charity's assets and are primarily associated with constitutional and statutory requirements of operating the charity. Governance costs are included within support costs and allocated to charitable activity costs.

#### **1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Fixtures, fittings and equipment are depreciated over 10 years on a straight line basis.

In accordance with Church Council rules buildings value in the accounts is based on insurance value.

No depreciation is charged in the accounts for freehold buildings on the basis that the residual value of the buildings exceeds the cost and any depreciation charge would be immaterial.

#### **1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### **1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.





# TRINITY METHODIST CHURCH, EAST GRINSTEAD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

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### 1 Accounting policies

(Continued)

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### *Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Taxation

The charity is not subject to corporation tax or any other taxes on income or gains arising from its charitable objectives.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

##### **Critical judgements**

##### **Valuation of Buildings**

Buildings are included in the accounts at historic cost. No depreciation is charged on the building on the basis that the estimated residual value is in excess of the cost included in the accounts and depreciation would be immaterial.



# TRINITY METHODIST CHURCH, EAST GRINSTEAD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

### 3 Donations and offerings

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and offerings	90,585	110	19,363	110,058

	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and offerings	75,776	148	38,810	114,734

### 4 Investment income

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Rental income	41,016	40,413
Interest receivable	2,997	431
	44,013	40,844

### 5 Other income and internal organisations

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
Other income	2,165	-	242	2,407
Internal Organisations	-	15,708	-	15,708
	2,165	15,708	242	18,115



# TRINITY METHODIST CHURCH, EAST GRINSTEAD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

### 5 Other income and internal organisations

(Continued)

	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
Other income	730	-	188	918
Internal Organisations	-	6,027	-	6,027
	<u>730</u>	<u>6,027</u>	<u>188</u>	<u>6,945</u>

### 6 Charitable activities

	Circuit assessment or share 2023 £	Donations - Tithes 2023 £	Provision of Ministry 2023 £	Governance costs 2023 £	Total 2023 £	Total 2022 £
Depreciation and impairment	-	-	17,168	-	17,168	15,625
Circuit Assessment share	60,002	-	-	-	60,002	60,000
Donations - Tithes	-	15,075	-	-	15,075	56,431
Provision of Ministry	-	-	17,835	-	17,835	21,047
Insurance and Utilities	-	-	23,102	-	23,102	19,441
Other Expenses	-	-	4,667	-	4,667	2,964
Internal Organisations	-	-	-	12,341	12,341	5,038
	<u>60,002</u>	<u>15,075</u>	<u>62,772</u>	<u>12,341</u>	<u>150,190</u>	<u>180,546</u>
Share of governance costs (see note 7)	-	-	2,400	-	2,400	2,100
	<u>60,002</u>	<u>15,075</u>	<u>65,172</u>	<u>12,341</u>	<u>152,590</u>	<u>182,646</u>
<b>Analysis by fund</b>						
Unrestricted funds - general	60,002	13,049	46,731	-	119,782	137,220
Unrestricted funds - designated	-	-	17,168	12,341	29,509	20,663
Restricted funds	-	2,026	1,273	-	3,299	24,763
	<u>60,002</u>	<u>15,075</u>	<u>65,172</u>	<u>12,341</u>	<u>152,590</u>	<u>182,646</u>



# TRINITY METHODIST CHURCH, EAST GRINSTEAD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

### 6 Charitable activities

(Continued)

For the year ended 31 August 2022

	Circuit assessment or share	Donations - Tithes £	Provision of Ministry £	Governance costs £	Total 2022 £
Depreciation and impairment	-	-	15,625	-	15,625
Circuit Assessment share	60,000	-	-	-	60,000
Donations - Tithes	-	56,431	-	-	56,431
Provision of Ministry	-	-	21,047	-	21,047
Insurance and Utilities	-	-	19,441	-	19,441
Other Expenses	-	-	2,964	-	2,964
Internal Organisations	-	-	-	5,038	5,038
	60,000	56,431	59,077	5,038	180,546
Share of governance costs (see note 7)	-	-	2,100	-	2,100
	60,000	56,431	61,177	5,038	182,646
<b>Analysis by fund</b>					
Unrestricted funds - general	60,000	31,693	45,527	-	137,220
Unrestricted funds - designated	-	-	15,625	5,038	20,663
Restricted funds	-	24,738	25	-	24,763
	60,000	56,431	61,177	5,038	182,646

### 7 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Independent Examiners fee	-	2,400	2,400	2,100
	-	2,400	2,400	2,100
Analysed between Charitable activities	-	2,400	2,400	2,100

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.





# TRINITY METHODIST CHURCH, EAST GRINSTEAD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

### 9 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
<u>1</u>	<u>1</u>

During the year £6,977 (2022: £6,370) was paid out in wages. There were no social security costs or pension payments made in either year.

Key management personnel are considered to be trustees.

There were no employees whose annual remuneration was more than £60,000.

### 10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 11 Tangible fixed assets

	Land and buildings £	Fixtures, fittings & equipment £	Total £
<b>Cost</b>			
At 1 September 2022	2,900,000	171,457	3,071,457
Additions	-	15,431	15,431
At 31 August 2023	<u>2,900,000</u>	<u>186,888</u>	<u>3,086,888</u>
<b>Depreciation and impairment</b>			
At 1 September 2022	-	115,951	115,951
Depreciation charged in the year	-	17,168	17,168
At 31 August 2023	<u>-</u>	<u>133,119</u>	<u>133,119</u>
<b>Carrying amount</b>			
At 31 August 2023	<u>2,900,000</u>	<u>53,769</u>	<u>2,953,769</u>
At 31 August 2022	<u>2,900,000</u>	<u>55,506</u>	<u>2,955,506</u>

All Methodist Churches are owned by trustees for Methodist church purposes of Central buildings, Oldham Street, Manchester. The cost of acquiring the property and any development work are reflected in the accounts of Trinity Methodist Church, East Grinstead on the basis that the Trustees are responsible for the building and the substance of the transaction is that Trinity Methodist Church, East Grinstead own the property.



# TRINITY METHODIST CHURCH, EAST GRINSTEAD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 AUGUST 2023*

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<b>12 Debtors</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year:		
Prepayments and accrued income	21,136	21,528
	<u>          </u>	<u>          </u>
<b>13 Loans and overdrafts</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other loans	-	42,500
	<u>          </u>	<u>          </u>
Payable within one year	-	42,500
	<u>          </u>	<u>          </u>
<b>14 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Borrowings	-	42,500
Accruals and deferred income	27,987	18,992
	<u>          </u>	<u>          </u>
	<u>27,987</u>	<u>61,492</u>



# TRINITY METHODIST CHURCH, EAST GRINSTEAD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

### 15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 September 2021 £	Movement in funds			Transfer £	Balance at 1 September 2022 £	Movement in funds			Transfer £	Balance at 31 August 2023 £
		Incoming resources £	Resources expended £				Incoming resources £	Resources expended £			
Benevolent Fund	2,517	423	-	-	-	2,940	158	(2,026)	-	-	1,072
Key Deposits	848	60	(25)	-	-	883	80	(48)	-	-	915
CAP	20,914	3,824	(24,738)	-	-	-	-	-	-	-	-
Building Fund	50,918	34,345	-	(45,000)	-	40,263	7,800	(246)	(42,500)	-	5,317
Lay Assistant Fund	11,671	-	-	-	-	11,671	-	-	-	-	11,671
Property Fund	127	346	-	-	-	473	11,512	-	-	-	11,985
Youth Work	-	-	-	270	-	270	55	(979)	5,558	-	4,904
	86,995	38,998	(24,763)	(44,730)	-	56,500	19,605	(3,299)	(36,942)	-	35,864

The Benevolent Fund represents monies received that can only be used for benevolent purposes.

The Key Deposits Fund represents money received in respect of key deposits and is held subject to being repaid.

The CAP fund represents monies received that are to be spent on providing Christians against poverty (CAP) services.

The Building Fund represents donations received that are to be spent on rebuilding the church.

The Lay Assistant Fund represents monies giving in order to fund the salary when a new Lay Assistant is appointed.

The Property Fund represents donations received for the purpose of spending on the property.

The Youth Work fund represents monies received for the purpose of spending on activities that are related to the children and youth groups within the church.



# TRINITY METHODIST CHURCH, EAST GRINSTEAD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

### 16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 September 2021 £	Movement in funds		Transfers	Balance at 1 September 2022 £	Movement in funds		Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2023 £
Departments	7,205	6,027	(5,038)	(270)	7,924	15,708	(12,341)			-	11,291
Youth Work	300	148	-	-	448	110	-			(558)	-
Trinity Books	319	-	-	-	319	-	-			-	319
Land and Buildings	2,812,500	-	-	45,000	2,857,500	-	-			42,500	2,900,000
Fittings Fund	68,582	-	(15,625)	2,549	55,506	-	(17,168)			15,431	53,769
Roundabout	20,921	-	-	-	20,921	-	-			(16,241)	4,680
	<u>2,909,827</u>	<u>6,175</u>	<u>(20,663)</u>	<u>47,279</u>	<u>2,942,618</u>	<u>15,818</u>	<u>(29,509)</u>			<u>41,132</u>	<u>2,970,059</u>

The Departments fund represents internal organisations and reflect income received and expenditure paid out by all the internal organisations. It also shows the balance of cash held on behalf of the internal organisations at the end of the year.

The Youth Work fund represents donations received specifically to support activities related to the children and youth groups within the church.

The Trinity Books fund represents income received and expenses paid out in respect of the operation of a book shop in the church café.

The Land and Building fund represents the funds of the Church that are tied up in the church building and are not therefore free reserves.

The Fittings Fund represents monies tied up in the fixtures and fittings purchased for use within the church.

The Roundabouts fund represents the funds remaining when the Pre-school closed.





# TRINITY METHODIST CHURCH, EAST GRINSTEAD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 AUGUST 2023**

### 17 Analysis of net assets between funds

	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 August 2023 are represented by:				
Tangible assets	-	2,953,769	-	2,953,769
Current assets/(liabilities)	94,379	16,290	35,864	146,533
	<u>94,379</u>	<u>2,970,059</u>	<u>35,864</u>	<u>3,100,302</u>

	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 August 2022 are represented by:				
Tangible assets	-	2,955,506	-	2,955,506
Current assets/(liabilities)	81,588	(12,888)	56,500	125,200
	<u>81,588</u>	<u>2,942,618</u>	<u>56,500</u>	<u>3,080,706</u>

### 18 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

