

Charity registration number 1127649

TRINITY METHODIST CHURCH, EAST GRINSTEAD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

TRINITY METHODIST CHURCH, EAST GRINSTEAD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

A Bentley
S H Bruce
J W Starling
R A Dewar
J Hewer
R J Starling
J Brooks
E Dickenson
M P Bruce
M Brooks
P Fox
S Shaw
P Swan
P Oakley
M Cunningham
C Hodder
S Walker
G Bradbury
L Hope
A Jordan
Rev E Brooks (Appointed 23 July 2022)
Rev B Slatter (Appointed 23 July 2022)
E Hagan (Appointed 11 June 2023)
J Roxburgh (Appointed 11 June 2023)
K Jones (Appointed 11 June 2023)

Charity number

1127649

Principal address

Lingfield Road
East Grinstead
West Sussex
RH19 2HA

Independent examiner

Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

TRINITY METHODIST CHURCH, EAST GRINSTEAD

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TRINITY METHODIST CHURCH, EAST GRINSTEAD

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Deed of Union (1932) and Methodist Church Act (1976), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of:

- A. The Christian faith in accordance with the doctrinal standards and the discipline of the Methodist church;
- B. Any charitable purpose for the time being of any connexional district, circuit, local or other organisation of the Methodist Church;
- C. Any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist church;
- D. Any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

Our vision is to "know God and to make Him known". We are committed to sharing the Gospel in the local community; to increasing the fellowship of believers and making disciples, members and leaders.

We believe the Bible is the inspired word of God. Jesus Christ is the only Son of God. By prayer, Bible study and listening to His voice, the Holy Spirit equips us to do the will of God. Everything we do should give glory to God.

It is our aim to:

- Welcome all who come to Trinity Methodist Church and encourage them to become part of the Church family.
- Foster, through our worship, the expectation that the Holy Spirit will work in people's lives, changing them for the better.
- Nurture spiritual growth by meeting together for fellowship, prayer, Bible study and teaching.
- Undertake evangelistic outreach to the local community.
- Encourage the preaching and teaching of the Gospel.
- Develop caring relationships and share each other's needs and burdens.
- Provide opportunities for individuals to develop their spiritual gifts and service.
- Be of service to the local community.
- Ensure that world mission is encouraged, to be aware of and to respond to the needs of Christ's body worldwide.

Our objectives are:

- The provision of regular acts of worship that are open to members of the Church and non-members alike.
- The teaching of Christianity through sermons, courses and small groups.
- Pastoral work including visiting the sick and bereaved.
- Promotion of Christianity through staging events and services.
- Provision of various clubs with a Christian ethos, including clubs for children and young people, senior citizens, men's and women's groups.
- Supporting other charities in the UK and overseas financially and with prayer.
- Provision of daily refreshments via our Café to encourage awareness of all of the above activities.
- Active involvement in the community focused outreach activities of Foodbank, Street Pastors and Christians Against Poverty (CAP).

Public benefit

The Trustees have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives in planning its future activities. In particular, they have considered how planned activities will contribute to the aims and objectives they have set.

TRINITY METHODIST CHURCH, EAST GRINSTEAD

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Achievements and performance

Charitable activities

The Annual Church Reports prepared for the Annual Church Meetings in 2022 and 2023 detail many of the achievements and performances of the Church for the year to 31st August 2022. Activities gradually started to re-commence with the lifting of Covid restrictions. The membership of the Church has reduced since the pandemic, therefore time was spent evaluating which activities we should, and are able to, restart.

Financial review

FINANCIAL REVIEW

The Church's income comes mainly from offerings, donations, tax-efficient giving and hiring out of facilities. Expenditure is primarily on Church administration, the Annual Circuit Assessment, donations within Methodism and externally, and maintenance of the premises. The Circuit provides ministry for the Circuit churches, including stipends and accommodation.

The Church Accounts include the activities of internal organisations.

When possible funds are invested in a deposit account with the Central Finance Board of the Methodist Church, which provides investment management services to churches.

The Church has a comprehensive insurance policy with Methodist Insurance plc. The Trustees for Methodist Church Purposes act as custodian trustees for the church property, and provide support within their remit.

The statement of Financial Activities on page 6 shows net outgoing resources for the year totaled £20,122 (2021: £20,941 net income resources).

Reserves Policy

The Reserve for the General Fund, excluding the net value of tangible fixed assets and the investment property which are illiquid funds, is held against future expenses and amounts to between 50% - 100% of the Church's annual expenditure.

In November 2021, at the request of The Methodist Conference of 2021, a voluntary contribution of £20,000 was made to The Methodist Pension Reserve Fund. Although this reduced the Church's reserves, they remain strong at 68% of budgeted annual expenditure.

FUTURE PLANS

We continue to use our premises to worship the Lord and welcome the Holy Spirit, through a variety of services and acts of worship. We have a vision to strengthen and grow our fellowship in terms of faith, knowledge, numbers, spirituality and passion for Jesus. We also plan to continue reaching out and serving our town community in as many ways as we can, making full use of our excellent facilities. Since October 2022, our Welcome Cafe has been open daily (Mon to Fri) and is linked to the 'Warm Space' initiative. In February 23 we commenced a monthly Messy Church initiative for local children and their families which we hope will continue to grow and flourish.

Structure, governance and management

A Bentley

R Dymock

(Resigned 29 May 2022)

A Barnes

(Resigned 13 August 2022)

S H Bruce

J W Starling

R A Dewar

J Hewer

R J Starling

J Collins

(Resigned 11 June 2023)

J Brooks

M Collins

(Resigned 11 June 2023)

Rev M Cooke

(Resigned 23 July 2022)

E Dickenson

TRINITY METHODIST CHURCH, EAST GRINSTEAD

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

M P Bruce	
M Brooks	
Rev N Browning	(Resigned 11 June 2023)
P Fox	
L Fox	(Resigned 11 June 2023)
K Balfour	(Resigned 29 May 2022)
M Boaitey	(Resigned 29 May 2022)
S Shaw	
P Swan	
P Oakley	
M Cunningham	
C Hodder	
S Walker	
G Bradbury	
L Hope	
A Brown	(Resigned 12 May 2023)
A Jordan	
N Jones	(Resigned 11 June 2023)
Rev E Brooks	(Appointed 23 July 2022)
Rev B Slatter	(Appointed 23 July 2022)
E Hagan	(Appointed 11 June 2023)
J Roxburgh	(Appointed 11 June 2023)
K Jones	(Appointed 11 June 2023)

Recruitment and appointment of new trustees

Trustees are appointed by the Church Council at the Annual Church Meeting. Some Trustees occupy specific positions eg Treasurer, Church Steward. Potential trustees are invited to serve by direct approach from the Chairman or Church Steward, although an advertisement may be placed in the Church magazine or newsletter if specialist skills are required. Induction and training are handled by the previous occupant of the post, or the Church Stewards.

Organisational Structure

The Church Council, whose members are the Trustees, has authority and oversight over the whole ministry of the church, including management of the property. Aims and methods, the determination and pursuit of policy and the development of its available resources are its proper responsibility. It has appointed a number of committees - Finance, Property, Pastoral, Outreach and Youth - which have authority in their own areas of responsibility to initiate action, co-ordinate work done in the Church, advise the Church Council and report to it.

Key Management Remuneration

There are no key management employed by the Church. For all employees the Methodist Church Lay Employee pay rates are used to determine pay rates.

Use of Volunteers

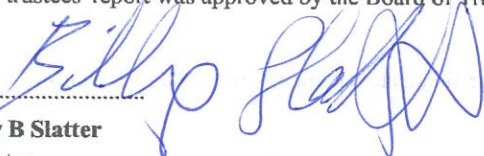
The Church by its very nature is largely supported and run by volunteers, and it could not function without them. The Church only uses paid staff when a role is too onerous for a volunteer to handle.

TRINITY METHODIST CHURCH, EAST GRINSTEAD MONTHLY FINANCIAL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

The trustees' report was approved by the Board of Trustees.



Rev B Slatter

Trustee

Dated: 21-6-2023

TRINITY METHODIST CHURCH, EAST GRINSTEAD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TRINITY METHODIST CHURCH, EAST GRINSTEAD

I report to the trustees on my examination of the financial statements of Trinity Methodist Church, East Grinstead (the charity) for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
Chartered Accountants
1-7 Station Road
Crawley
West Sussex
RH10 1HT

Dated:

TRINITY METHODIST CHURCH, EAST GRINSTEAD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

Current financial year

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
	Notes					
Income and endowments from:						
Donations and offerings	3	75,776	148	38,810	114,734	138,074
Lettings and investment income	4	40,844	-	-	40,844	24,177
Other income and internal organisations	5	730	6,027	188	6,945	1,292
Total income		117,350	6,175	38,998	162,523	163,543
Expenditure on:						
Raising funds						
Charitable activities	6	137,220	20,663	24,763	182,646	142,601
Net (outgoing)/incoming resources before transfers		(19,870)	(14,488)	14,235	(20,123)	20,942
Gross transfers between funds		(2,549)	47,279	(44,730)	-	-
Net (expenditure)/income for the year/ Net movement in funds		(22,419)	32,791	(30,495)	(20,123)	20,942
Fund balances at 1 September 2021		104,007	2,909,827	86,995	3,100,829	3,079,887
Fund balances at 31 August 2022		81,588	2,942,618	56,500	3,080,706	3,100,829

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

TRINITY METHODIST CHURCH, EAST GRINSTEAD

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

Prior financial year

		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes				
<u>Income and endowments from:</u>					
Donations and offerings	3	86,126	150	51,798	138,074
Lettings and investment income	4	24,177	-	-	24,177
Other income and internal organisations	5	1,110	72	110	1,292
Total income		111,413	222	51,908	163,543
<u>Expenditure on:</u>					
<u>Raising funds</u>					
Charitable activities	6	119,141	15,480	7,980	142,601
Net (outgoing)/incoming resources before transfers		(7,728)	(15,258)	43,928	20,942
Gross transfers between funds		-	45,000	(45,000)	-
Net (expenditure)/income for the year/ Net movement in funds		(7,728)	29,742	(1,072)	20,942
Fund balances at 1 September 2020		111,735	2,880,085	88,067	3,079,887
Fund balances at 31 August 2021		104,007	2,909,827	86,995	3,100,829

TRINITY METHODIST CHURCH, EAST GRINSTEAD

BALANCE SHEET

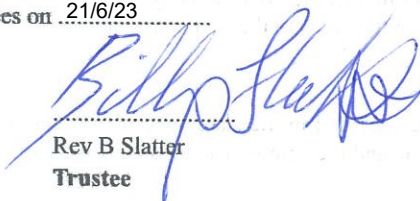
AS AT 31 AUGUST 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	11	2,955,506	2,968,582
Current assets			
Debtors	12	21,528	21,722
Cash at bank and in hand		165,164	217,822
		186,692	239,544
Creditors: amounts falling due within one year	14	(61,492)	(64,797)
Net current assets		125,200	174,747
Total assets less current liabilities		3,080,706	3,143,329
Creditors: amounts falling due after more than one year	15	-	(42,500)
Net assets		3,080,706	3,100,829
Income funds			
Restricted funds	16	56,500	86,995
<u>Unrestricted funds</u>			
Designated fund		2,942,618	2,880,085
	17	2,942,618	2,880,085
General unrestricted funds		81,588	111,735
		3,024,206	3,013,834
		3,080,706	3,100,829

The financial statements were approved by the Trustees on 21/6/23



A Bentley
Trustee



Rev B Slatter
Trustee

TRINITY METHODIST CHURCH, EAST GRINSTEAD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity information

Trinity Methodist Church, East Grinstead is a public benefit entity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Deed of Union (1932) and Methodist Church Act (1976), the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are at the discretion of the trustees and can be created if there is a specific project/objective that they wish to spend funds on.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

All incoming resources are included in the statement of financial activities when the charity is entitled to, and virtually certain to receive the income and the amount can be quantified with reasonable accuracy.

Voluntary income received by grants, donations, offerings and legacies are included in full in the Statement of Financial Activities when receivable.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Investment income is included when receivable.

Other income includes income from Internal Organisations and is recognised when it is receivable.

TRINITY METHODIST CHURCH, EAST GRINSTEAD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity heading:

Expenditure on charitable activities includes the provision of ministry and their associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include premises and office related costs, and governance costs which support the charity's activities. These costs have been allocated to expenditure on charitable activities. The allocation of support costs is analysed in note 7.

Governance costs include those incurred in the governance by the trustees of the charity's assets and are primarily associated with constitutional and statutory requirements of operating the charity. Governance costs are included within support costs and allocated to charitable activity costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Fixtures, fittings and equipment are depreciated over 10 years on a straight line basis.

In accordance with Church Council rules buildings value in the accounts is based on insurance value.

Freehold buildings are depreciated over 50 years on a straight-line basis. No depreciation is charged in the accounts on the basis that the residual value of the buildings exceeds the cost and any depreciation charge would be immaterial.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

TRINITY METHODIST CHURCH, EAST GRINSTEAD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is not subject to corporation tax or any other taxes on income or gains arising from its charitable objectives.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

Valuation of Buildings

Buildings are included in the accounts at historic cost. no depreciation is charged on the building on the basis that the estimated residual value is in excess of the cost included in the accounts and depreciation would be immaterial.

TRINITY METHODIST CHURCH, EAST GRINSTEAD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

3 Donations and offerings

	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and offerings	75,776	148	38,810	114,734

	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and offerings	86,126	150	51,798	138,074

4 Investment income

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Rental income	40,413	24,037
Interest receivable	431	140
	40,844	24,177

5 Other income and internal organisations

	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
Other income	730	-	188	918
Internal Organisations	-	6,027	-	6,027
	730	6,027	188	6,945

Unrestricted	Unrestricted	Restricted	Total
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TRINITY METHODIST CHURCH, EAST GRINSTEAD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

5 Other income and internal organisations

(Continued)

	funds general 2021 £	funds designated 2021 £	funds 2021 £	2021 £
Other income	1,110	-	110	1,220
Internal Organisations	-	72	-	72
	<u>1,110</u>	<u>72</u>	<u>110</u>	<u>1,292</u>

6 Charitable activities

	Circuit assessment or share 2022 £	Donations - Tithes 2022 £	Provision of Ministry 2022 £	Governance costs 2022 £	Total 2022 £	Total 2021 £
Depreciation and impairment	-	-	15,625	-	15,625	15,370
Circuit Assessment share	60,000	-	-	-	60,000	60,000
Donations - Tithes	-	56,431	-	-	56,431	17,310
Provision of Ministry	-	-	21,047	-	21,047	29,155
Insurance and Utilities	-	-	19,441	-	19,441	12,176
Other Expenses	-	-	2,964	-	2,964	4,909
Internal Organisations	-	-	-	5,038	5,038	81
	<u>60,000</u>	<u>56,431</u>	<u>59,077</u>	<u>5,038</u>	<u>180,546</u>	<u>139,001</u>
Share of governance costs (see note 7)	-	-	2,100	-	2,100	3,600
	<u>60,000</u>	<u>56,431</u>	<u>61,177</u>	<u>5,038</u>	<u>182,646</u>	<u>142,601</u>
Analysis by fund						
Unrestricted funds - general	60,000	31,693	45,527	-	137,220	119,141
Unrestricted funds - designated	-	-	15,625	5,038	20,663	15,480
Restricted funds	-	24,738	25	-	24,763	7,980
	<u>60,000</u>	<u>56,431</u>	<u>61,177</u>	<u>5,038</u>	<u>182,646</u>	<u>142,601</u>

TRINITY METHODIST CHURCH, EAST GRINSTEAD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

6 Charitable activities

(Continued)

For the year ended 31 August 2021

	Circuit assessment or share	Donations - Tithes £	Provision of Ministry £	Governance costs £	Total 2021 £
Depreciation and impairment	-	-	15,370	-	15,370
Circuit Assessment share	60,000	-	-	-	60,000
Donations - Tithes	-	17,310	-	-	17,310
Provision of Ministry	-	-	29,155	-	29,155
Insurance and Utilities	-	-	12,176	-	12,176
Other Expenses	-	-	4,909	-	4,909
Internal Organisations	-	-	-	81	81
	<u>60,000</u>	<u>17,310</u>	<u>61,610</u>	<u>81</u>	<u>139,001</u>
Share of governance costs (see note 7)	-	-	3,600	-	3,600
	<u>60,000</u>	<u>17,310</u>	<u>65,210</u>	<u>81</u>	<u>142,601</u>
Analysis by fund					
Unrestricted funds - general	60,000	10,941	48,200	-	119,141
Unrestricted funds - designated	-	-	15,399	81	15,480
Restricted funds	-	6,369	1,611	-	7,980
	<u>60,000</u>	<u>17,310</u>	<u>65,210</u>	<u>81</u>	<u>142,601</u>

7 Support costs

	Support costs £	Governance costs £	2022 £	2021 £
Independent Examiners fee	-	2,100	2,100	3,600
	<u>-</u>	<u>2,100</u>	<u>2,100</u>	<u>3,600</u>
Analysed between Charitable activities	-	2,100	2,100	3,600
	<u>-</u>	<u>2,100</u>	<u>2,100</u>	<u>3,600</u>

8 Trustees

No trustees received remuneration, other benefits or expenses for the years ended 31 August 2021 and 31 August 2020.

TRINITY METHODIST CHURCH, EAST GRINSTEAD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

9 Employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
1	2

During the year £6,370.02 (2021: £12,504) was paid out in wages. There were no social security costs or pension payments made in either year.

Key management personnel are considered to be trustees.

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Land and fixtures, fittings buildings & equipment	Total
	£	£
Cost		
At 1 September 2021	2,900,000	3,068,908
Additions	-	2,549
At 31 August 2022	2,900,000	3,071,457
Depreciation and impairment		
At 1 September 2021	-	100,326
Depreciation charged in the year	-	15,625
At 31 August 2022	-	115,951
Carrying amount		
At 31 August 2022	2,900,000	2,955,506
At 31 August 2021	2,900,000	2,968,582

All Methodist Churches are owned by trustees for Methodist church purposes of Central buildings, Oldham Street, Manchester. The cost of acquiring the property and any development work are reflected in the accounts of Trinity Methodist Church, East Grinstead on the basis that the Trustees are responsible for the building and the substance of the transaction is that Trinity Methodist Church, East Grinstead own the property.

TRINITY METHODIST CHURCH, EAST GRINSTEAD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

12 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	21,528	21,722
	<u> </u>	<u> </u>

13 Loans and overdrafts

	2022	2021
	£	£
Other loans	42,500	87,500
	<u> </u>	<u> </u>
Payable within one year	42,500	45,000
Payable after one year	-	42,500
	<u> </u>	<u> </u>

14 Creditors: amounts falling due within one year

	2022	2021
	£	£
Borrowings	42,500	45,000
Accruals and deferred income	18,992	19,797
	<u> </u>	<u> </u>
	61,492	64,797
	<u> </u>	<u> </u>

15 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Borrowings	-	42,500
	<u> </u>	<u> </u>

TRINITY METHODIST CHURCH, EAST GRINSTEAD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 September 2020 £	Movement in funds			Transfer	Balance at 1 September 2021 £	Movement in funds			Transfer	Balance at 31 August 2022 £
		Incoming resources £	Resources expended £	Incoming resources £			Incoming resources £	Resources expended £	Incoming resources £		
Benevolent Fund	2,147	413	(43)	423	-	2,517	423	-	-	-	2,940
Key Deposits	828	40	(20)	60	-	848	60	(25)	-	-	883
CAP	18,206	9,034	(6,326)	3,824	-	20,914	3,824	(24,738)	-	-	-
Building Fund	55,090	40,829	-	34,345	(45,000)	50,918	34,345	-	(45,000)	-	40,263
Lay Assistant Fund	11,671	-	-	-	-	11,671	-	-	-	-	11,671
Property Fund	125	1,592	(1,591)	346	-	127	346	-	-	-	473
Youth Work	-	-	-	-	-	-	-	-	270	270	270
	88,067	51,908	(7,980)	38,998	(45,000)	86,995	38,998	(24,763)	(44,730)	56,500	56,500

The Benevolent Fund represents monies received that can only be used for benevolent purposes.

The Key Deposits Fund represents money received in respect of key deposits and is held subject to being repaid.

The Building Fund represents donations received that are to be spent on rebuilding the church.

The Lay Assistant Fund represents monies giving in order to fund the salary when a new Lay Assistant is appointed.

The Property Fund represents donations received for the purpose of spending on the property.

The CAP fund represents monies received that are to be spent on providing Christians against poverty (CAP) services.

TRINITY METHODIST CHURCH, EAST GRINSTEAD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 September 2020 £	Movement in funds		Transfers	Balance at 1 September 2021 £	Movement in funds		Transfers	Balance at 31 August 2022 £
		Incoming resources £	Resources expended £	£		Incoming resources £	Resources expended £	£	
Deptmnts	7,214	72	(81)	-	7,205	6,027	(5,037)	(270)	7,925
Youth Work	150	150	-	-	300	148	-	-	448
Church Flowers	29	-	(29)	-	-	-	-	-	-
Trinity Books	319	-	-	-	319	-	-	-	319
Land and Buildings	2,767,500	-	-	-	2,812,500	-	-	-	2,857,500
Fittings Fund	83,952	-	(15,370)	-	68,582	-	(15,625)	2,549	55,506
Roundabout	20,921	-	-	-	20,921	-	-	-	20,921
	2,880,085	222	(15,480)	45,000	2,909,827	6,175	(20,662)	47,279	2,942,619

TRINITY METHODIST CHURCH, EAST GRINSTEAD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

17 Designated funds

(Continued)

The Land and Building fund represents the funds of the Church that are tied up in the church building and are not therefore free reserves.

The top six funds represent internal organisations and reflect income received and expenditure paid out by each internal fund and the balance of cash held on behalf of each internal organisation at the end of the year.

The Legacies fund represents funds received as a bequest in wills.

The Roundabouts fund represents the funds remaining when the Pre-school closed.

The fixtures and fittings fund represents monies tied up in the fixtures and fittings purchased for use within the church.

The Trinity Books fund represents income received and expenses paid out in respect of the operation of a book shop in the church cafe.

The Church Flowers fund represents donations received for the purpose of spending on flowers for the Church sanctuary.

The Youth Work fund represents donations received specifically to support activities related to the children and youth groups within the church.

TRINITY METHODIST CHURCH, EAST GRINSTEAD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

18 Analysis of net assets between funds

	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 August 2022 are represented by:				
Tangible assets	-	2,955,506	-	2,955,506
Current assets/(liabilities)	81,588	(12,888)	56,500	125,200
	<u>81,588</u>	<u>2,942,618</u>	<u>56,500</u>	<u>3,080,706</u>

	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 August 2021 are represented by:				
Tangible assets	-	2,968,582	-	2,968,582
Current assets/(liabilities)	104,007	(16,255)	86,995	174,747
Long term liabilities	-	(42,500)	-	(42,500)
	<u>104,007</u>	<u>2,909,827</u>	<u>86,995</u>	<u>3,100,829</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

