

Viewsley Methodist Church

TRUSTEES REPORT AND FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST AUGUST 2024

Minister

Revd Ken Kingston

Tel: 0208 756 0567

Email: ken.kingston@methodist.org.uk

Bankers

HSBC

The Peak, 333 Vauxhall Bridge Road,
Victoria. SW1V 1EJ

Treasurer

Sheila Palmer

Tel: 01895-254785

Email: sheila682palmer@btinternet.com

Independent Examiner

John Chamberlain

Tel: 0208-573-3607

Email: jechamb1934@gmail.com

Yiewsley Methodist Church
Financial Statement for the year ended 31st August 2024
Statement of Financial Activities (SOFA Report)

	Unrestricted General Fund	Unrestricted Designated Funds	Unrestricted Funds Combined Total	Restricted Funds	Total Funds 2023/24	Total Funds 2022/23
INCOMING RESOURCES						
Offerings & Tax recovered (1)	16,665		16,665		16,665	15,933
Interest	3,158		3,158		3,158	5,386
Lettings(2)	99,431		99,431		99,431	78,328
Other Income(3)	138,870		138,870		138,870	45,116
TOTAL INCOMING RESOURCES	258,124		258,124		258,124	144,763
RESOURCES USED						
Circuit	40,513		40,513		40,513	41,698
Donations						-
Repairs & Maintenance(4)	18,627		18,627		18,627	10,923
Utilities & Insurance(5)	14,196		14,196		14,196	11,208
Other Payments	2,691	82,537	85,228		85,228	295,835
TOTAL RESOURCES USED	76,027	82,537	158,564		158,564	359,664
SURPLUS/DEFICIT	182,097	(82,537)	99,560		99,560	214,901
TOTAL FUND BROUGHT FORWARD	3,113	32,000	35,113	500	35,613	250,514
SUB TOTAL	185,210	(50,537)	134,673	500	135,173	35,613
TRANSFERS	(92,563)	92,563				
TOTAL FUNDS AT END OF YEAR	92,647	42,026	134,673	500	135,173	35,613

Yiewsley Methodist Church
Financial Statement for the year ended 31st August 2024
CURRENT ASSETS (Broken down into Individual Funds)

	2023/24	2022/23
The General Fund	92,647	3,113
UNRESTRICTED FUND TOTALS	92,647	
DESIGNATED UNRESTRICTED FUNDS		
The Organ Reserve Fund	11,526	Nil
The Property Reserve Fund	5,000	Nil
The Mission & Outreach Fund	500	Nil
The Roof Reserve Fund	25,000	32,000
DESIGNATED UNRESTRICTED FUND TOTALS	134,673	35,113
RESTRICTED FUNDS		
The Benevolence Fund	500	500
RESTRICTED FUNDS TOTAL	500	500
COMBINED TOTAL – CHURCH UNRESTRICTED & RESTRICTED FUNDS TOTAL	135,173	35,613
OTHER CHURCH GROUPS -DESIGNATED FUNDS		
Ladies Circle - closed		Nil
Luncheon Club	2,895	3,810
Parent & Toddlers Club	688	688
Space 2 Be	20	20
COMBINED TOTAL – DESIGNATED CHURCH GROUPS	3,603	4,518
ALL FUNDS TOTAL	138,776	40,131

THE BALANCE SHEET as at 31st August 2024
(Excluding Church Group's assets)

	2023/24	2022/23
Tangible Fixed Assets		
Insurance Valuation – Land & Building (church)	3,790,000	2,671,673
Current Assets		
CFB Deposit Accounts	106,814	16,170
Cash at Bank and in Hand	28,359	19,443
Combined Current Assets Total	135,173	35,613
Outstanding Loans to be repaid	Nil	28,000

Yiewsley Methodist Church
Financial Statement for the year ended 31st August 2023

FINANCIAL STATEMENT SUMMARY

Considering the special factor applicable this Financial Year it is remarkable that we have ended up in such a relatively good financial position in August 2023.. We have so far spent £293,863 on the roof and still have managed to end the financial year with funds in hand totalling £35,613. This situation is due in small part to the generosity of people providing both donations and interest free loans received which together totalled £40,480.

The Roof Replacement work continues to create major financial issues and it should be noted we are still not fully through the process. For clarity I confirm the various income and expenditure items which were still outstanding at the end of Financial Year 2022/23:

EXPENDITURE:

1. Interest free Loans to be repaid £28,000.
2. Bill for D&C Construction to be paid £31,537.
3. Final 2.5% to be paid in due course to D& C Construction of around £8,000.

INCOME:

1. Bernard Sunley Grant £10,000.
2. Circuit Grant £68,750.
3. District Grant £20,000.
4. Benefact Trust Grant £9,000.

Looking forward the financial prognosis looks much better, although further property issues could create future difficulties.

John Chamberlain

All completed. SMP

Yiewsley Methodist Church

Financial Statement for the year ended 31st August 2024

NOTES TO FINANCIAL STATEMENT

INCOMING RESOURCES

Note no.1 - Offerings & Tax Recoverable

	General Fund	Other Funds	2023/24 Total	2022/23 Total
Sunday Collections	13,631		13,631	13,126
Tax Recoverable	3,034		3,034	2,807
Communion Collections				
Combined Total	16,665		16,665	15,933

Note No. 2 - Property Lettings

	General Fund	Other Funds	2023/24 Total	2022/23 Total
Tesco Ltd	44,300		44,300	44,300
Others	45,271		45,271	25,868
Jolly Rainbow Nursery Rent	9,860		9,860	8,160
Combined Total	99,431		99,431	78,328

Note 3 - Other Income

	General Fund	Other Funds	2023/24 Total	2022/23 Total
Grant – Bernard Sunley	10,000		10,000	
Grant - Circuit	68,750		68,750	
Grant - District	20,000		20,000	
Personal loans	-		-	23,000
S. Harrow Church loan	-		-	5,000
Cannon Lane Church Loan	20,000		20,000	
Hayes End Church loan	5,000		5,000	
Donations	11,937		11,937	12,480
Circuit Noticeboard Grant	-		-	1,488
Fund Raising	1,591		1,591	1,453
Others	1,592		1,592	1,695
Combined Total	138,870		138,870	45,116

Yiewsley Methodist Church

Financial Statement for the year ended 31st August 2024

NOTES TO FINANCIAL STATEMENT CONTINUED

RESOURCES USED

Note No. 4 - Repairs & Maintenance

	General Fund	Other Funds	2023/24 Total	2022/23 Total
Cleaning	6,553		6,553	6,725
Boiler / Heating Maintenance	508		508	2,916
Electrical work	3,708		3,708	279
Plumbing work	699		699	242
Lift Maintenance	3,777		3,777	-
Car Park- Council Annual Charge	240		240	240
Others	3,142		3,142	521
Combined Total	18,627		18,627	10,923

Note No. 5 - Utilities & Insurance

	General Fund	Other Funds	2023/24 Total	2022/23 Total
Insurance	5,755		5,755	4,978
Gas	3,122		3,122	3,069
Electricity	2,456		2,456	2,042
Water	1,560		1,560	-
Telephones	1,303		1,303	1,119
Combined Total	14,196		14,196	8,750

Note No. 6 – Charities

Donations received	The Charities	Amounts distributed
357.25	Y & W D Food Bank	356.00
196.30	The Michael Sobell Hospice	196.30
50.00	Macmillan Cancer Support	50.00
40.00	Methodist Church Easter Appeal	56.25
20.00	Methodist Homes for Aged	-
75.00	Save the Children	75.00
87.90	Flora & Fauna (pangolins)	87.90
30.00	Christian Aid	30.00
-	Donkey Sanctuary	31.00
856.45	Combined Total	882.45

Donations received and amounts distributed totals included in the Other Income/Expenditure totals shown on page 2 of this report. (In the previous Financial Year 2022/23 £1,146.05 donations were received and distributed to Charities).

Yiewsley Methodist Church
Financial Statement for the year ended 31st August 2024

TREASURERS DECLARATION

I confirm that I have prepared the accounts from the records
of Yiewsley Methodist Church and that they
include all funds under the control of The Church Council.

Sheila Palmer – Church Treasurer

Signed _____

Date 2025

DECLARATION BY CHAIR OF CHURCH COUNCIL

I confirm that the accounts were presented at
the Church Council which I chaired.

Revd. Ken Kingston – Chair of Church Council

Signed _____

Date 2025

Accounts were audited by the Church Independent Examiner
John Chamberlain (Treasurer Hayes End Methodist Church)

THE RESERVES POLICY

YIEWSLEY METHODIST CHURCH

FINANCIAL YEAR 2023/24

1. Unrestricted Fund – The General Fund held at 31st August 2024: £ 92,647
2. Unrestricted Funds Designated Funds held at 31st August 2024: £42,026.
3. Restricted Fund – The Benevolence Fund held at 31st August 2024: £500

RESERVE POLICY FOR UNRESTRICTED GENERAL FUND

To build up a balance in hand equivalent to at least 6 months normal General Fund Expenditure. After the major Roof expenditure we are now able to have this balance.

RESERVE POLICY FOR UNRESTRICTED DESIGNATED FUNDS

To continue to build up our Designated Funds for specific objectives as agreed by the Church Council.

RESERVE POLICY FOR RESTRICTED FUND

The Restricted Fund held is The Benevolence Fund – This fund is held as decreed by The Methodist Church Conference.

This Reserve Policy was approved by The Yiewsley Methodist Church Council
held on 2025_____

Signed by	Signed by
Revd Ken Kingston Chair of Church Council	Sheila M. Palmer Church Treasurer

THE METHODIST CHURCH
STANDARD FORM OF ACCOUNTS

Yiewsley Methodist

Church

FOR THE YEAR ENDED
31 August 2024

Harrow and Hillingdon

Circuit

Circuit no.

35/36

Registered Charity - Charity Registration number

1127645

If not a registered charity His Majesty's Revenue and
Customs Gift Aid number

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Minister:

Revd Ken Kingston

Church Stewards:

Ms Priya Rasanayagam

Mrs Sandy van Brummen

Mrs Heather Harvey

Mrs Lesley Pepler

Treasurer:

Ms Sheila Palmer

SECTION A		Unrestricted Funds	Restricted Funds	Totals this year	Totals last year
		£	£	£	£
a1	RECEIPTS	Note			
a2	Offerings and Tax recovered	16,665		16,665	15,933
a3	Bank and CFB interest and Investment income	3,158		3,158	5,386
a4	Lettings	99,431		99,431	78,328
a5	Other receipts	138,870		138,870	45,116
a6	TOTAL RECEIPTS	258,124		258,124 (a7)	144,763

SECTION B					
b1	PAYMENTS				
b2	Circuit Assessment or Share	40,513		40,513	41,698
b3	Donations				
b4	Repairs and Maintenance	18,627		18,627	10,923
b5	Utilities (Insurances, water charges, heating & lighting)	14,196		14,196	11,208
b6	THE ROOF	82,537		82,537	293,863
b7	Other payments	2,691		2,691	1,972
b8	TOTAL PAYMENTS	158,564		158,564 (b9)	359,664

SECTION C					
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a6-b8)	99,560	99,560	(214,901)
c2	Total funds brought forward from last year		35,113	500	35,613 (c6)
c3	Sub total	(c1+c2)	134,673	500	135,173
c4	Transfers and adjustments				(c7)
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	134,673	500	135,173 (c8)
					35,613 (c6)

SECTION D					
FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS					
d	(these amounts are not to be included in total receipts/payments figures above)		£		£
d1	Balance brought forward from last year				
d2	Offerings/Gifts - received for external organisations		856		1,071
d3	Offerings/Gifts - passed to external organisations		856		1,071
d4	BALANCE STILL TO BE PAID	(d1+d2-d3)			

SUMMARY OF CHURCH ACCOUNTS AND INTERNAL ORGANISATIONS REPORTING TO THE CHURCH COUNCIL**SECTION E****Please follow the Guidance Notes to complete this page**

Summary of the Church accounts for the year ended 31 August 2024 and Internal Organisations reporting to the Church Council/Church Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross income and expenditure totals of the Church. If gross income exceeds the Accruals threshold, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the District and connected District Organisations.

	INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1	Ladies Circle					Nil	Nil
e2	Luncheon Club		915	(915)		3,810	2,895
e3	Parent & Toddler Club					688	688
e4	Space 2 Be	520	520			20	20
e5							
e6							
e7							
e8	Sub total of Internal Organisations funds	520	1,435	(915)		4,518 (e11)	3,603 (e12)
e9	Church accounts (totals brought forward from page 2 - totals column)	258,124 (a7)	158,564 (b9)	99,560	(c7)	35,613 (c6)	135,173 (c8)
e10	TOTAL CASH FUNDS HELD BY CHURCH	258,644	159,999	98,645		40,131 (x)	138,776 (y)
	Continue on a separate sheet if necessary and bring the totals forward	TOTAL RECEIPTS	TOTAL PAYMENTS				

SECTION F**STATEMENT OF ASSETS AND LIABILITIES****CHURCH - CASH FUNDS HELD at 31 August 2024**

		OPENING BALANCES	CLOSING BALANCES
f1	Cash in hand		
f2	Bank Current Account	19,443	28,359
f3	Bank Deposit Account		
f4	Central Finance Board	16,170	106,814
f5	Trustees for Methodist Church Purposes		
f6	Other funds		
f7	SUB TOTAL - Church accounts	35,613 (c6)	135,173 (c8)
f8	Total funds held by Internal Organisations (the closing balance total from above) (e12)	4,518 (e11)	3,603 (e12)
f9	TOTAL CASH FUNDS HELD BY CHURCH	40,131 (x)	138,776 (y)

SECTION G**OTHER ASSETS and LIABILITIES**

		At 1 September 2023	At 31 August 2024
g1	Investments (include Endowments)		
g2	Land & Buildings (see notes re Insurance value)	2,671,673	3,790,000
g3	Other Assets		
g4	Loan(s) - show amount outstanding at year end	28,000	
g5	Other Liabilities		

f4 Include only Funds held at the Central Finance Board

f5 Include only Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trusts accounts this is included in line f5)

Name of ChurchYIEWSLEY METHODIST..... No.....

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2024 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer Date.....

Name and address of treasurerSheilaPalmer.....

...17 Newcroft Close Hillingdon..... Post Code UB8 3RH

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2024 were/will be* presented to the meeting of the Church trustees held on

Signature of the Chair of the meeting

Name of the Chair of the meeting Date

Independent Examiner's Report to the Trustees of the

Yiewsley Methodist Church

Charity Number 1127645

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of theYiewsley..... Church for the year ended 31 August 2024 set out on pages 1 to 3. As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Name of ChurchYiewsley Mehodist..... No

Independent Examiner’s Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner

Name of independent examiner

Relevant professional qualification of independent examiner

Name of firm (where appropriate)

Address

..... Post Code

Date

* delete or circle as appropriate

THE METHODIST CHURCH
STANDARD FORM OF ACCOUNTS

Yiewsley Methodist

Church

FOR THE YEAR ENDED
31 August 2024

Harrow and Hillingdon

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Signature of independent examiner

Name of independent examiner

Relevant professional qualification of independent examiner

Name of firm (where appropriate)

Address

..... Post Code

Date

* delete or circle as appropriate