

Viewsley Methodist Church

TRUSTEES REPORT AND FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST AUGUST 2023

Minister

Revd Dr Dong Hwan Kim

Tel: 01895-753043

Email: dr_donghwan@yahoo.co.uk

Bankers

HSBC

The Peak, 333 Vauxhall Bridge Road,
Victoria. SW1V 1EJ

Treasurer

Sheila Palmer

Tel: 01895-254785

Email: sheila682palmer@btinternet.com

Independent Examiner

John Chamberlain

Tel: 0208-573-3607

Email: jechamb1934@gmail.com

Yiewsley Methodist Church
Financial Statement for the year ended 31st August 2023
Statement of Financial Activities (SOFA Report)

	Unrestricted General Fund	Unrestricted Designated Funds	Unrestricted Funds Combined Total	Restricted Funds	Total Funds 2022/23	Total Funds 2021/22
INCOMING RESOURCES						
Offerings & Tax recovered (1)	15,933		15,933		15,933	14,330
Interest	5,386		5,386		5,386	502
Lettings(2)	78,328		78,328		78,328	73,980
Other Income(3)	45,116		45,116		45,116	1,566
TOTAL INCOMING RESOURCES	144,763		144,763		144,763	90,378
RESOURCES USED						
Circuit	41,698		41,698		41,698	41,798
Donations						404
Repairs & Maintenance(4)	10,923		10,923		10,923	14,628
Utilities & Insurance(5)	11,208		11,208		11,208	8,750
Other Payments	1,972	293,863	295,835		295,835	3,813
TOTAL RESOURCES USED	65,801	293,863	359,664		359,664	69,393
SURPLUS/DEFICIT	78,962	(293,863)	214,901		214,901	20,985
TOTAL FUND BROUGHT FORWARD	138,470	111,544	250,014	500	250,514	229,529
SUB TOTAL	217,432	(182,319)	35,113	500	35,613	250,514
TRANSFERS	(214,319)	214,319				
TOTAL FUNDS AT END OF YEAR	3,113	32,000	35,113	500	35,613	250,514

Yiewsley Methodist Church
Financial Statement for the year ended 31st August 2023
CURRENT ASSETS (Broken down into Individual Funds)

	2022/23	2021/22
The General Fund	3,113	138,470
UNRESTRICTED FUND TOTALS		138,470
DESIGNATED UNRESTRICTED FUNDS		
The Organ Reserve Fund	Nil	10,526
The Property Reserve Fund	Nil	26,685
The Mission & Outreach Fund	Nil	14,436
The Roof Reserve Fund	32,000	59,877
DESIGNATED UNRESTRICTED FUND TOTALS	35,113	111,544
RESTRICTED FUNDS		
The Benevolence Fund	500	500
RESTRICTED FUNDS TOTAL	500	500
COMBINED TOTAL – CHURCH UNRESTRICTED & RESTRICTED FUNDS TOTAL	35,613	250,514
OTHER CHURCH GROUPS -DESIGNATED FUNDS		
Ladies Circle	Nil	231
Luncheon Club	3,810	3,810
Parent & Toddlers Club	688	688
Space 2 Be	20	17
COMBINED TOTAL – DESIGNATED CHURCH GROUPS	4,518	4,746
ALL FUNDS TOTAL	40,131	255,260

THE BALANCE SHEET as at 31st August 2023
(Excluding Church Group's assets)

	2022/23	2021/22
Tangible Fixed Assets		
Insurance Valuation – Land & Building	2,671,673	2,489,144
Current Assets		
CFB Deposit Accounts	16,170	110,993
Cash at Bank and in Hand	19,443	139,521
Combined Current Assets Total	35,613	250,514
Outstanding Loans to be repaid	28,000	Nil

Yiewsley Methodist Church
Financial Statement for the year ended 31st August 2023

FINANCIAL STATEMENT SUMMARY

Considering the special factor applicable this Financial Year it is remarkable that we have ended up in such a relatively good financial position in August 2023.. We have so far spent £293,863 on the roof and still have managed to end the financial year with funds in hand totalling £35,613. This situation is due in small part to the generosity of people providing both donations and interest free loans received which together totalled £40,480.

The Roof Replacement work continues to create major financial issues and it should be noted we are still not fully through the process. For clarity I confirm the various income and expenditure items which were still outstanding at the end of Financial Year 2022/23:

EXPENDITURE:

1. Interest free Loans to be repaid £28,000.
2. Bill for D&C Construction to be paid £31,537.
3. Final 2.5% to be paid in due course to D& C Construction of around £8,000.

INCOME:

1. Bernard Sunley Grant £10,000.
2. Circuit Grant £68,750.
3. District Grant £20,000.
4. Benefact Trust Grant £9,000.

Looking forward the financial prognosis looks much better, although further property issues could create future difficulties.

Sheila Palmer
Church Treasurer

Yiewsley Methodist Church
Financial Statement for the year ended 31st August 2023

TREASURERS DECLARATION

I confirm that I have prepared the accounts from the records
of Yiewsley Methodist Church and that they
include all funds under the control of The Church Council.

Sheila Palmer – Church Treasurer

Signed _____

Date ____20 June 2024____

DECLARATION BY CHAIR OF CHURCH COUNCIL

I confirm that the accounts were presented at
the Church Council which I chaired.

Rev. Ken Kingston – Chair of Church Council

Signed _____

Date ____20 June 2024____

Accounts were audited by the Church Independent Examiner
John Chamberlain (Treasurer Hayes End Methodist Church)

THE METHODIST CHURCH STANDARD FORM OF ACCOUNTS

Yiewsley Methodist	Church
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FOR THE YEAR ENDED
31 August 2023

Harrow and Hillingdon	Circuit	Circuit no.	35/36
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Registered Charity - Charity Registration number

1127645

If not a registered charity **Her Majesty's Revenue and
Customs Gift Aid number**

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Minister:

Revd Dr Dong Hwan Kim

Church Stewards:

Ms Priya Rasanayagam	Mrs Sandy van Brummen
Mrs Heather Harvey	Mrs Lesley Pepler

Treasurer:

Ms Sheila Palmer

SECTION A		Unrestricted Funds	Restricted Funds	Totals this year	Totals last year
		£	£	£	£
a1	RECEIPTS	Note			
a2	Offerings and Tax recovered	15,933		15,933	14,330
a3	Bank and CFB interest and Investment income	5,386		5,386	502
a4	Lettings	78,328		78,328	73,980
a5	Other receipts	45,116		45,116	1,566
a6	TOTAL RECEIPTS	144,763		144,763 (a7)	90,378

SECTION B					
b1	PAYMENTS				
b2	Circuit Assessment or Share	41,698		41,698	41,798
b3	Donations				404
b4	Repairs and Maintenance	10,923		10,923	14,628
b5	Utilities (Insurances, water charges, heating & lighting)	11,208		11,208	8,750
b6	The Roof	293,863		293,863	
b7	Other payments	1,972		1,972	3,813
b8	TOTAL PAYMENTS	359,664		359,664 (b9)	69,393

SECTION C					
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a6-b8)	(214,901)	(214,901)	20,985
c2	Total funds brought forward from last year	250,014	500	250,514 (c6)	229,529
c3	Sub total	(c1+c2)	35,113	500	35,613
c4	Transfers and adjustments				(c7)
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	35,113	500	35,613 (c8)
					250,514 (c6)

SECTION D					
FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS					
d	(these amounts are not to be included in total receipts/payments figures above)			£	£
d1	Balance brought forward from last year				
d2	Offerings/Gifts - received for external organisations			1,071	263
d3	Offerings/Gifts - passed to external organisations			1,071	263
d4	BALANCE STILL TO BE PAID	(d1+d2-d3)			

SUMMARY OF CHURCH ACCOUNTS AND INTERNAL ORGANISATIONS REPORTING TO THE CHURCH COUNCIL**SECTION E****Please follow the Guidance Notes to complete this page**

Summary of the Church accounts for the year ended 31 August 2023 and Internal Organisations reporting to the Church Council/Church Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross income and expenditure totals of the Church. If gross income exceeds the Accruals threshold, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the District and connected District Organisations.

	INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1	Ladies Circle		231	(231)		231	NIL
e2	Luncheon Club					3,810	3,810
e3	Parent & Toddler					688	688
e4	Space 2 Be	320	317	3		17	20
e5							
e6							
e7							
e8	Sub total of Internal Organisations funds	320	548	(228)		4,746 (e11)	4,518 (e12)
e9	Church accounts (totals brought forward from page 2 - totals column)	144,763 (a7)	359,664 (b9)	(214,901)	(c7)	250,514 (c6)	35,613 (c8)
e10	TOTAL CASH FUNDS HELD BY CHURCH	145,083	360,212	(215,129)		255,260 (x)	40,131 (y)
	Continue on a separate sheet if necessary and bring the totals forward	TOTAL RECEIPTS	TOTAL PAYMENTS				

SECTION F**STATEMENT OF ASSETS AND LIABILITIES****CHURCH - CASH FUNDS HELD at 31 August 2023**

		OPENING BALANCES	CLOSING BALANCES
f1	Cash in hand		
f2	Bank Current Account	139,521	19,443
f3	Bank Deposit Account		
f4	Central Finance Board	110,993	16,170
f5	Trustees for Methodist Church Purposes		
f6	Other funds		
f7	SUB TOTAL - Church accounts	250,514 (c6)	35,613 (c8)
f8	Total funds held by Internal Organisations (the closing balance total from above) (e12)	4,746 (e11)	4,518 (e12)
f9	TOTAL CASH FUNDS HELD BY CHURCH	255,260 (x)	40,131 (y)

SECTION G**OTHER ASSETS and LIABILITIES**

		At 1 September 2022	At 31 August 2023
g1	Investments (include Endowments)		
g2	Land & Buildings (see notes re Insurance value)	2,489,144	2,671,673
g3	Other Assets		
g4	Loan(s) - show amount outstanding at year end		28,000
g5	Other Liabilities		

f4 Include only Funds held at the Central Finance Board

f5 Include only Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trusts accounts this is included in line f5)

Name of ChurchYIEWSLEY METHODIST No.....

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2023 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer Date.....

Name and address of treasurerS Sheila Palmer

17 Newcroft Close , Hillingdon

Post Code UB8 3RH

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2023 were/*will be** presented to the meeting of the Church trustees held on 20 June 2024

Signature of the Chair of the meeting

Name of the Chair of the meeting Revd Ken Kingston

Date ...20 June 2024

Independent Examiner's Report to the Trustees of the YIEWSLEY METHODIST CHURCH

Charity Number 1127645

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the ...YIEWSLEY..... Church for the year ended 31 August 2023 set out on pages .1. to ..3.. As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Name of ChurchYiewsley Methodist..... No

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/*have not** obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner

Name of independent examinerJohn Chamberlain.....

Relevant professional qualification of independent examiner

Name of firm (where appropriate)

Address4, WILMAR CLOSE, HAYES, MIDDX.....

..... Post Code ...UB4 8ET

Date28 / 2 / 24.....

* delete or circle as appropriate

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Signature of independent examiner

Name of independent examinerJohn Chamberlain.....

Relevant professional qualification of independent examiner

Name of firm (where appropriate)

Address4, WILMAR CLOSE, HAYES, MIDDX.....

..... Post Code ...UB4 8ET

Date28 / 2 / 24.....

* delete or circle as appropriate