

Charity registration number:

1127642

THE METHODIST CHURCH
STANDARD FORM OF ACCOUNTS
ACCRUALS BASIS
for the Year Ended 31 August 2025

Plymouth Methodist Central Hall

Minister

District Chair

Rev. Dan Haylett (Appointed 1 September 2024)

Lay Pastor

Jonny Libby

Circuit Stewards

Nigel Morris
Julie Morris
Paul Courtney
Brian Westlake
Sarah Chooi
Catherine Hodgins

Treasurer

Dr Ian Hodgins

Plymouth Methodist Central Hall

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Plymouth Methodist Central Hall Trustees' Annual Report

Introduction

The Trustees have the pleasure in presenting their report and the financial statements of the charity for the year ended 31 August 2025.

Reference and administrative information

Legal status

The official name of the charity is Plymouth Methodist Central Hall. The charity's registration number is 1127642. The registered address is:

Eastlake Street
Plymouth
PL1 1BA

Methodist Churches are charities and as such are subject to the provisions of the Charities Act 2011 and the accounts have to be prepared in line with the regulations made under the Act.

Public Benefit

The Trustees confirm that they have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission relating to public benefit.

The Trustees

The Trustees who served the charity during the period were as follows:

L Stewart	I Hodgins	Treasurer
A J Stephens	D Baker	
V Jordan	A Morris	
C Smith	E Warren	
N J Morris	M Beswetherick	
B Griffiths	P Horn	
M Coutts	I Oboh	
P Courtney	S Chooi	Appointed 1/9/2024
C Hodgins	H Franklin	Appointed 1/9/2024
J Morris	Dr D E Haylett	Appointed 1/9/2024
H Mitchell	V Graham	Appointed 1/9/2024
E Couch	B Westlake	Appointed 1/9/2024
H Robins	C Gill	Appointed 1/1/2025

Advisors

Other relevant organisations acting on behalf of the charity are as follows:

Bankers: Lloyds TSB Bank Plc
 8 Royal Parade
 Plymouth
 PL1 1HB

**Plymouth Methodist Central Hall
Trustees' Annual Report**

Solicitors	Anthony Collins 76 King Street Manchester M2 4NH
Accountants	Prydis Accounts Limited The Parade Liskeard Cornwall PL14 6AF

Objectives and activities

Objectives of the Charity

The objective of the Church is to offer the love of God in word and deed to all those who will accept it. This is to be achieved through the document 'Local Church Constitution and Practice'.

Details of related parties and objectives.

Plymouth Methodist Central Hall has a quasi-subsiary, PMCH Developments, the objective of which is to provide Evangelical Outreach in an informal atmosphere. It achieves this by operating a walk-in cafeteria, called the Discovery Café. The Church will subsidise this operation if necessary.

The Central Hall continues to offer a broad spectrum of weekly activities, ranging from Parent and Toddler Groups to Young Adult groups, over and above those of worship that lie at the heart of Central Hall's ministry.

Structure, governance and management.

Organisational Structure

The Charity is run from the Methodist Central Hall, Eastlake Street, Plymouth. The church is responsible to the Plymouth Methodist Mission Circuit.

The governing document of the charity is the Constitution of the Church Council. The Trustees are the members of the Church Council, and are appointed annually with the Trustee meetings held three times each year.

Appointment of Trustees

Trustees are appointed at the Annual General Church Meeting.

Risk management

Under the terms of the risk management policy adopted by the charity, the strategic, operational and financial risks to which the charity is exposed are evaluated on a continuing basis and appropriate systems put into place to mitigate any major risks identified. The Trustees are satisfied that the policy of continual monitoring of potential risks to which the charity is exposed is sufficient to identify those risks on a timely basis and to ensure that the appropriate action may be taken so as to minimise the perceived risk to an acceptable level.

**Plymouth Methodist Central Hall
Trustees' Annual Report**

Achievements and performance

This year, Plymouth Methodist Central Hall (PMCH) has continued to be a welcoming presence at the heart of Plymouth's city centre, sharing in the everyday life of the city's shoppers, workers, families, and students.

Like much of the city centre, PMCH has been open and active every day of the year. Our life together extends far beyond Sunday worship, which remains joyful and well attended both in person and online, and continues to be a focal point for our church community.

The Discovery Café and Plymouth Soft Play Café continue to flourish as warm, welcoming spaces where people of all generations can connect. Our weekly toddler groups are steadily growing and remain a real support and encouragement to local families. Messy Church is not simply an activity but a valued expression of church life, faithfully gathering 70 -100 people each month for worship, creativity, and learning together in an accessible way. Alongside this, our teenage community is thriving, both in numbers and in commitment, with Friday youth clubs, and weekly Bible studies showing a depth of engagement and enthusiasm that is deeply encouraging.

Our building has rarely been quiet. PMCH is now widely recognised as a trusted and high-quality city-centre venue, hosting a wide range of concerts, conferences, university and community events. Its central location and accessibility also mean it serves the wider city through civic uses including health initiatives.

Throughout the year, we have kept our focus on the priorities in our Mission Action Plan and have been encouraged to see steady growth in the life of the church. It has been a particular joy to celebrate baptisms and to welcome new members into our fellowship.

We are grateful for the steady support and guidance of Dan Haylett during this interregnum period. His ongoing oversight, wisdom, and pastoral care have provided reassurance and continuity, and we deeply appreciate the time and commitment he has given to PMCH while we journey through this season together.

We would also like to express our heartfelt thanks to Jonny Libby, who as pastor has generously taken on the responsibility of overseeing the church during this challenging period between ministers. His faithful leadership, calm presence, and servant-hearted commitment have been a great encouragement to the congregation. Jonny's willingness to carry additional responsibility during this time has helped sustain the life and direction of the church, and we are deeply grateful for his ministry among us.

Above all, we are thankful for the many people who walk through our doors each week — whether for worship, friendship, support, or simply a cup of coffee — and for the sense that PMCH continues to be a place of welcome, community, and hope in the centre of the city.

Plymouth Methodist Central Hall Trustees' Annual Report

Financial Review

Income

Over the past year, we have continued to be deeply thankful for the generosity that sustains the life, mission, and ministry of the church. Overall income remained strong, providing a secure foundation from which we have been able to maintain existing activities and continue to develop our work.

Congregational giving showed steady and encouraging growth throughout the year, reflecting the ongoing commitment of members and friends of the church. Alongside this, we benefited from grants awarded by a range of organisations and charitable trusts. These grants have been instrumental in supporting the expansion of our staff team and in helping to meet increasing employment costs. We are especially grateful to those funders who have committed to multi-year funding, as this provides financial stability and enables more confident planning for the future.

Rental income continued to form a significant and reliable part of our overall income. This was supported by full occupancy across all available tenancies and the stability of settled arrangements. In addition, income was further strengthened by the continued growth in the use of our church and ancillary spaces for a wide range of activities, including events, concerts, and conferences, reflecting the building's increasing role as a valued community resource.

Expenditure

Staffing costs remained the largest area of expenditure during the year. We continued to honour the Methodist Church's commitment to the Living Wage, while also appointing a full-time Operations & Finance Officer and a full-time Youth Worker. Both roles are supported by substantial grant funding, and as such represent sustainable and carefully planned additions to our ongoing expenditure, strengthening both the operational resilience and missional capacity of the church.

Utility costs fell during the year, reflecting a successful change of suppliers alongside more efficient and mindful use of resources across the building.

Circuit assessment costs also reduced, reflecting the current absence of a resident superintendent minister.

Expenditure on repairs and maintenance continued to remain at an elevated level. This reflects the heavy and varied use of our buildings, together with the ongoing need to address essential works identified through Quinquennial inspection reports, ensuring the long-term care and safety of the premises.

Technology costs increased during the year. This has been accompanied by a reduction in printing and stationery costs, reflecting a gradual move towards more efficient and sustainable ways of working.

We are pleased to report that we were again able to maintain our commitment to tithing during the year, sharing our resources with other organisations and charities and supporting the wider work of God's kingdom beyond our own church.

Going concern

Based on the monetary assets and human resource available at 31 August 2025, the Trustees believe that the church is a going concern.

Investment policy

In accordance with the charity's governing document the Trustees have the power to invest funds in any investments that they see fit. The policy is to adopt a low risk strategy whilst maximising returns. The Trustees are satisfied with the performance of the investments held and that the policy adopted remains adequate and appropriate.

**Plymouth Methodist Central Hall
Trustees' Annual Report**

Reserves Policy

The reserves policy for the General Fund is as follows:

The church aims to hold a reserve of sufficient unrestricted and undesignated funds to cover six months expenditure - approximately £150,000. The reasons for this are:-

- 1) The church needs approximately one month's average expenditure in reserve as working capital to cover normal running costs.
- 2) Maintenance costs, salaries and circuit assessments are spent in advance of being raised, hence the need for a further five months reserve money.

Actual unrestricted undesignated funds at the year end are £171,651 (2024: £105,831), of which £171,651 is free reserves (2024: £105,831).

The Trustees will also continue to set aside as designated funds such amounts as are appropriate to provide for all charitable requirements.

Plans for future periods

The Trustees do not expect any changes to the charity's objectives and charitable activities in the forthcoming year, their aim will be to continue to provide an essential and valued service in the community.

The annual report was approved by the Trustees of the Charity on 23/2/2026 and signed on its behalf by:



.....
Rev. Dan Haylett
Trustee



.....
Dr I Hodgins
Trustee

**Plymouth Methodist Central Hall
Trustees' Annual Report**

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the Charity on 22/2/2022 and signed on its behalf by:



Rev. Dan Haylett
Trustee



Dr I Hodgins
Trustee

Plymouth Methodist Central Hall

**Consolidated Statement of Financial Activities (SOFA)
for the Year Ended 31 August 2025**

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments							
Donations and legacies	2	211,849	-	211,849	221,602	-	221,602
Other charitable income	3	526,943	-	526,943	468,170	-	468,170
Interest and investment income	4	2,869	67	2,936	2,397	76	2,473
Total income and endowments		741,661	67	741,728	692,169	76	692,245
Expenditure on charitable activities							
Salaries and associated costs	7	307,822	-	307,822	284,898	-	284,898
Circuit assessments		7,120	-	7,120	69,000	-	69,000
Office expenses		36,520	-	36,520	42,725	-	42,725
Property maintenance		30,232	-	30,232	33,205	-	33,205
Depreciation	11	28,987	3,167	32,154	29,690	3,167	32,857
Other expenditure	8	224,140	67	224,207	212,986	76	213,062
Grants and donations	9	54,288	-	54,288	50,464	-	50,464
Total charitable expenditure		689,109	3,234	692,343	722,968	3,243	726,211
Net income/(expenditure) for year		52,552	(3,167)	49,385	(30,799)	(3,167)	(33,966)
Transfers between funds		-	-	-	-	-	-
Net movement in funds		52,552	(3,167)	49,385	(30,799)	(3,167)	(33,966)
Reconciliation of funds							
Total funds brought forward		2,002,430	202,212	2,204,642	2,033,229	205,379	2,238,608
Total funds carried forward		2,054,982	199,045	2,254,027	2,002,430	202,212	2,204,642


All of the Charity's activities derive from continuing operations during the above two periods.

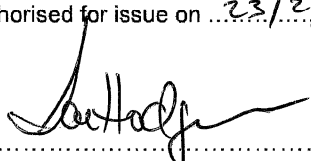
Plymouth Methodist Central Hall

**Consolidated Balance Sheet
as at 31 August 2025**

	Notes	Unrestricted Funds		Restricted Funds £	Total 2025 £	Total 2024 £
		General £	Designated £			
Fixed Assets						
Tangible fixed assets	11	54,137	584,839	132,999	771,975	793,407
Investment properties	12	-	1,250,000	-	1,250,000	1,250,000
Total fixed assets		54,137	1,834,839	132,999	2,021,975	2,043,407
Current Assets						
Stock	13	750	-	-	750	700
Debtors	14	8,354	-	-	8,354	17,723
Loans to the Circuit	14	-	-	64,608	64,608	64,608
Investments with TMCP	15	45,294	-	1,438	46,732	44,819
Cash at Bank and in hand	16	88,996	48,492	-	137,488	64,742
Total current assets		143,394	48,492	66,046	257,932	192,592
Current liabilities						
Creditors (due in under 1 year)	17	25,880	-	-	25,880	31,357
Total current liabilities		25,880	-	-	25,880	31,357
Net current assets		117,514	48,492	66,046	232,052	161,235
Net assets		171,651	1,883,331	199,045	2,254,027	2,204,642
Funds of the Church						
General Fund (Unrestricted)	18	171,651	-	-	171,651	105,831
Designated Funds (Unrestricted)	18	-	1,883,331	-	1,883,331	1,896,599
Total Unrestricted Funds		171,651	1,883,331	-	2,054,982	2,002,430
Restricted Funds	19	-	-	199,045	199,045	202,212
Total Funds		171,651	1,883,331	199,045	2,254,027	2,204,642

The financial statements were approved by the Board and authorised for issue on 23/2/2026.....
and signed on its behalf by:


.....
Rev. Dan Haylett
Trustee


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Dr I Hodgins
Trustee

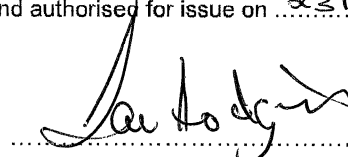
Plymouth Methodist Central Hall

Church Balance Sheet as at 31 August 2025

	Notes	Unrestricted Funds		Restricted Funds	Total 2025	Total 2024
		General	Designated			
		£	£	£	£	£
Fixed Assets						
Tangible fixed assets	11	13,478	584,839	132,999	731,316	757,157
Investment properties	12	-	1,250,000	-	1,250,000	1,250,000
Total fixed assets		13,478	1,834,839	132,999	1,981,316	2,007,157
Current Assets						
Debtors	14	34,691	-	-	34,691	44,060
Loans to the Circuit	14	-	-	64,608	64,608	64,608
Investments with TMCP	15	45,294	-	1,438	46,732	44,819
Cash at Bank and in hand	16	71,550	48,492	-	120,042	55,446
Total current assets		151,535	48,492	66,046	266,073	208,933
Current liabilities						
Creditors (due in under 1 year)	17	13,576	-	-	13,576	20,447
Total current liabilities		13,576	-	-	13,576	20,447
Net current assets		137,959	48,492	66,046	252,497	188,486
Net assets		151,437	1,883,331	199,045	2,233,813	2,195,643
Funds of the Church						
General Fund (Unrestricted)	18	151,437	-	-	151,437	96,831
Designated Funds (Unrestricted)	18	-	1,883,331	-	1,883,331	1,896,600
Total Unrestricted Funds		151,437	1,883,331		2,034,768	1,993,431
Restricted Funds	19	-	-	199,045	199,045	202,212
Total Funds		151,437	1,883,331	199,045	2,233,813	2,195,643

The financial statements were approved by the Board and authorised for issue on 23/2/2026.....
and signed on its behalf by:


.....
Rev. Dan Haylett
Trustee


.....
Dr I Hodgins
Trustee

Plymouth Methodist Central Hall
Notes to the Financial Statements
for the Year Ended 31 August 2025

1 Accounting framework and accounting policies

Accounting framework.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) and the Charities Act 2011.

Basis of preparation

The Plymouth Methodist Central hall meets the definition of public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Funds

Unrestricted undesignated funds are general funds available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for any other purpose.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statement.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statement.

Judgements and key sources of estimation uncertainty

In the application of the Trust's accounting policies, which are described in this note, the Trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historically known factors and experience. Therefore, the Trustees do not perceive there to be any critical areas of judgement or key sources of estimation uncertainty in the formulation of the financial statements.

Basis of consolidation

The consolidated financial statements comprise the financial statements of Plymouth Methodist Central Hall and PMCH Developments as at the balance sheet date. PMCH Developments is a company limited by guarantee and registered in England & Wales. PMCH is consolidated on the basis that membership of the company is controlled by the Plymouth Methodist Central Hall.

Going concern

Based on the monetary assets and human resource available at 31 August 2025, the Trustees believe that the church is a going concern.

Plymouth Methodist Central Hall
Notes to the Financial Statements
for the Year Ended 31 August 2025

Income recognition

Income is included in the Statement of Financial Activities when the Church becomes entitled to the income, it is more likely that the income will be received and the monetary value can be measured with sufficient reliability. In accordance with the Charities SORP (FRS 102), the time of volunteers is not registered.

Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources.

VAT

Since the church is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets

These are capitalised if they can be used for more than one year, and individually cost at least £500. They are initially recorded at cost, less any subsequent accumulated depreciation and impairment losses. Depreciation is provided on tangible fixed assets so as to write off the cost over their expected useful economic life as below:

Asset class	Depreciation method and rate
Church Improvements	2% straight line
Plant and equipment	15 - 25% reducing balance

Investments

Fixed asset investments are initially valued at cost and subsequently at fair value (their market value at the year end).

Stocks

Stocks held for resale are measured at the lower of cost or net realisable value.

Financial instruments

Classification

The company holds the following financial instruments:

- Short term trade and other debtors and creditors; and
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

The charity has chosen to apply the recognition and measurement principles in FRS102. Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the charity's obligations are discharged, expire or are cancelled.

These instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

Plymouth Methodist Central Hall

**Notes to the Financial Statements
for the Year Ended 31 August 2025**

2 Donations and legacies

	Unrestricted funds		Restricted Funds	Total Funds	Unrestricted funds		Restricted Funds	Total Funds
	General	Designated		2025	General	Designated		2024
	£	£	£	£	£	£	£	£
Donations	56,462	-	-	56,462	66,440	-	-	66,440
Gift Aid	23,755	-	-	23,755	30,532	-	-	30,532
Offerings	131,632	-	-	131,632	124,630	-	-	124,630
	211,849	-	-	211,849	221,602	-	-	221,602

3 Other charitable income

	Unrestricted funds		Restricted Funds	Total Funds	Unrestricted funds		Restricted Funds	Total Funds
	General	Designated		2025	General	Designated		2024
	£	£	£	£	£	£	£	£
Income from Church Org.	-	84,810	-	84,810	-	75,095	-	75,095
Café	249,437	-	-	249,437	218,762	-	-	218,762
Lettings	171,996	-	-	171,996	153,313	-	-	153,313
Soft Play	20,700	-	-	20,700	21,000	-	-	21,000
	442,133	84,810	-	526,943	393,075	75,095	-	468,170

4 Investment income

Investment income includes bank interest received.

5 Other income

Other income includes income from special events and other sundry receipts.

6 Trustees' remuneration and expenses

During the year, Trustees received remuneration totalling £Nil (2024: £Nil). No benefits in kind were received by Trustees. One of the Trustees of the Charity is remunerated through the Plymouth Methodist Mission Circuit. No expenses were repaid to Trustees.

7 Salaries and associated costs

Gross salaries paid to employees were as follows:

	2025	2024
	£	£
Gross pay	301,875	278,985
Employer's National Insurance contributions	20,275	17,997
Employer's pension contributions to defined contribution schemes	15,417	13,624
Total staff costs (unrestricted funds)	337,567	310,606
Less - amounts presented in other expenditure	(29,745)	(25,708)
Salaries and associated costs per SOFA	307,822	284,898

No employee received emoluments of more than £60,000. No remuneration was received by the key management personnel of the charity.

Particulars of employees:

The average number of staff employed by the charity during the year amounted to:

	2025	2024
	No.	No.
Number of staff	22	20

Plymouth Methodist Central Hall

Notes to the Financial Statements for the Year Ended 31 August 2025

Pensions

The church operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the church to the scheme and amounted to £15,417 (2024: £13,624).

8 Other expenditure

	Unrestricted funds		Restricted	Total Funds	Unrestricted funds		Restricted	Total Funds
	General	Designated	Funds	2025	General	Designated	Funds	2024
	£	£	£	£	£	£	£	£
Phone	14,478	-	-	14,478	4,714	-	-	4,714
Printing & Stationery	2,637	-	-	2,637	7,070	-	-	7,070
Cleaning	14,472	-	-	14,472	14,418	-	-	14,418
Minibus Hire	1,841	-	-	1,841	305	-	-	305
Bank Charges	340	-	67	407	271	-	76	347
Café costs	92,111	-	-	92,111	99,341	-	-	99,341
Sundry costs	13,424	-	-	13,424	11,952	-	-	11,952
Expenditure for Church	-	79,897	-	79,897	-	68,760	-	68,760
Independent examiner accountancy fee	980	-	-	980	1,400	-	-	1,400
Independent examination fee	1,000	-	-	1,000	1,000	-	-	1,000
SWYM	2,000	-	-	2,000	3,755	-	-	3,755
Professional fees	960	-	-	960	-	-	-	-
Loss on Disposal	-	-	-	-	-	-	-	-
Total	144,243	79,897	67	224,207	144,226	68,760	76	213,062

Professional fees

	2025	2024
	£	£
Professional fees	960	-
Total	960	-

9 Grants and donations

	Unrestricted funds		Restricted	Total Funds	Unrestricted funds		Restricted	Total Funds
	General	Designated	Funds	2025	General	Designated	Funds	2024
	£	£	£	£	£	£	£	£
Youth	9,954	-	-	9,954	9,705	-	-	9,705
Flats	4,857	-	-	4,857	5,390	-	-	5,390
Evangelism	3,304	-	-	3,304	2,443	-	-	2,443
Worship Team	3,873	-	-	3,873	2,877	-	-	2,877
Tithes paid out	32,300	-	-	32,300	30,048	-	-	30,048
Total	54,288	-	-	54,288	50,463	-	-	50,463

Plymouth Methodist Central Hall

**Notes to the Financial Statements
for the Year Ended 31 August 2025**

10 Subsidiary undertaking

The charity has a quasi subsidiary, PMCH Developments, a company registered in England and Wales which undertakes trading activities. Registered office is Plymouth Methodist Central Hall, Eastlake Street, Plymouth, PL2 1BA. The charity has control as three of the Trustees of the charity are Directors of the company but receive no remuneration.

	2025	2024
	£	£
Aggregate assets	58,858	46,147
Aggregate liabilities	(38,642)	(37,249)
Aggregate funds	<u>20,216</u>	<u>8,898</u>
Turnover	243,617	213,842
Expenditure	(232,399)	(219,013)
Profit/(Loss) for the year	<u>11,218</u>	<u>(5,171)</u>

11 Tangible Fixed Assets - Group

	Church Improvements (Designated) £	Church Improvements (Restricted) £	Plant & Equipment (Unrestricted) £	Total £
As 1 September 2024	909,054	158,335	122,549	1,189,938
Additions	-	-	10,722	10,722
Disposals	-	-	-	0
At 31 August 2025	<u>909,054</u>	<u>158,335</u>	<u>133,271</u>	<u>1,200,660</u>
Depreciation				
As at 1 September 2024	306,034	22,169	68,328	396,531
Charge for the year	18,181	3,167	10,806	32,154
Depreciation eliminated on disposal	-	-	-	0
At 31 August 2025	<u>324,215</u>	<u>25,336</u>	<u>79,134</u>	<u>428,685</u>
Net book value				
At 31 August 2025	<u>584,839</u>	<u>132,999</u>	<u>54,137</u>	<u>771,975</u>
At 31 August 2024	<u>603,020</u>	<u>136,166</u>	<u>54,221</u>	<u>793,407</u>

Tangible Fixed Assets - Church

	£	£	£	£
As 1 September 2024	909,054	158,335	49,106	1,116,495
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 August 2025	<u>909,054</u>	<u>158,335</u>	<u>49,106</u>	<u>1,116,495</u>
Depreciation				
As at 1 September 2024	306,034	22,169	31,135	359,338
Charge for the year	18,181	3,167	4,493	25,841
Depreciation eliminated on disposal	-	-	-	-
At 31 August 2025	<u>324,215</u>	<u>25,336</u>	<u>35,628</u>	<u>385,179</u>
Net book value				
At 31 August 2025	<u>584,839</u>	<u>132,999</u>	<u>13,478</u>	<u>731,316</u>
At 31 August 2024	<u>603,020</u>	<u>136,166</u>	<u>17,971</u>	<u>757,157</u>

Plymouth Methodist Central Hall
Notes to the Financial Statements
for the Year Ended 31 August 2025

12 Investments

Investment Properties

Fair value as at 1 September 2024 and 31 August 2025

£
1,250,000

Historical cost

736,066

The investment property is a complex of shops and cafes.

The fair value is based upon the Trustees' best estimate and not the opinion of an independent valuer.

13 Stock

	Church		Group	
	2025	2024	2025	2024
	£	£	£	£
Stock	-	-	750	700

14 Debtors and prepayments

	Church		Group	
	2025	2024	2025	2024
	£	£	£	£
Prepayments and accrued income				
Circuit re Manses	64,608	64,608	64,608	64,608
Prepaid assessments	-	1,780	-	1,780
Amounts owed by PMCH Developments	26,337	26,337	-	-
Other prepayments	4,233	4,104	4,233	4,104
Accrued income	4,121	11,839	4,121	11,839
Total	99,299	108,668	72,962	82,331

15 Trustees for Methodist Church Purposes

The funds that support the church and various other funds are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of the trust property. TMCP ensure that, through providing guidance and acting under their direction, the managing Trustees comply with the charity law and Methodist law and policy as determined by the Methodist conference.

16 Central Finance Board (CFB) and Cash at Bank

The church has current and deposit accounts at Lloyds Bank, an authorised institution. The sums held on these accounts are immediately available. In addition the church has a COIF Charities Deposit Fund. Interest is earned on this account and credited quarterly; the sums deposited can be withdrawn without notice and without loss of interest. These sums are viewed as being liquid.

Plymouth Methodist Central Hall
Notes to the Financial Statements
for the Year Ended 31 August 2025

17 Creditors: Amounts falling due within one year

	Church		Group	
	2025	2024	2025	2024
	£	£	£	£
Other Creditors	10,576	17,447	21,980	27,457
Accruals	3,000	3,000	3,900	3,900
Total	13,576	20,447	25,880	31,357

It is expected that all accruals and other creditors as at 31 August 2025 will be paid during the year to 31 August 2026.

Deferred income relates to rental income which is paid in advance.

	2025	2024
	£	£
Deferred income brought forward	-	-
Accrued income brought forward	-	(2,078)
Rental income received in the year	169,541	155,391
Deferred income carried forward	-	-
Accrued income carried forward	2,455	-
Rental income recognised in the year	171,996	153,313

18 Unrestricted Funds

General Fund

The purpose of the fund is for use at the discretion of the Trustees in the furtherance of the general objectives of the church and which have not been designated for other purposes.

Designated Fund

Designated funds include the investment property of £1,250,000 which is held to generate income for the church.

Income and expenditure for the church organisations are included in the bank accounts. However, each group or service run by Plymouth Methodist Central Hall has separately identified funds and therefore they are treated as designated funds.

Church improvements relate to the net book value of Church improvements within the balance sheet. These include the costs of redevelopments over the years and historical improvements which have been transferred from general funds as they are not liquid assets.

Worship facilities relate to funds that have been transferred to designated funds to cover the ongoing costs of repairing and renewing the music infrastructure and to upgrade the power point and cabling system.

19 Restricted Funds

The Reg Walker Memorial Fund is restricted as it is for the purchase of books for theological training only.

Also included within Restricted funds is the amount due from the Circuit in respect of the value of the manse property that was transferred from Fixed Assets during the year ending 31 August 2013. There are no plans to dispose of the property in the near future.

The Hall Refurbishment restricted funds were to be used for the refurbishment of the Methodist Hall.

Plymouth Methodist Central Hall

**Notes to the Financial Statements
for the Year Ended 31 August 2025**

20 Analysis of funds - Group

	Balance as at 01/09/2024	Incoming Resources	Outgoing Resources	Transfers	Balance as at 31/08/2025
Unrestricted Undesignated					
P M C H Developments	3,759	243,617	(232,399)	-	14,977
Future Developments Fund	24,870	-	-	-	24,870
General funds	77,202	413,301	(358,699)	-	131,804
	105,831	656,918	(591,098)	-	171,651
Unrestricted Designated					
Investment property	1,250,000	-	-	-	1,250,000
Funds held on behalf of:					
Church organisations	31,794	84,810	(79,897)	-	36,707
Church improvements	603,020	-	(18,181)	-	584,839
Worship facilities	11,785	-	-	-	11,785
	1,896,599	84,810	- 98,078	-	1,883,331
Restricted funds					
Reg Walker Memorial Funds	1,438	-	-	-	1,438
Hall Refurbishment	136,166	-	3,167	-	132,999
Debtor re Manse Property	64,608	-	-	-	64,608
	202,212	-	3,167	-	199,045
Total Funds	2,204,642	741,728	(692,343)	-	2,254,027

	Balance as at 01/09/2023	Incoming Resources	Outgoing Resources	Transfers	Balance as at 31/08/2024
Unrestricted Undesignated					
P M C H Developments	8,930	213,842	- 219,013	-	3,759
Future Developments Fund	24,870	-	-	-	24,870
General funds	90,984	403,308	(417,090)	-	77,202
	124,784	617,150	(636,103)	-	105,831
Unrestricted Designated					
Investment property	1,250,000	-	-	-	1,250,000
Funds held on behalf of:					
Church organisations	25,459	75,095	(68,760)	-	31,794
Church improvements	621,201	-	(18,181)	-	603,020
Worship facilities	11,785	-	-	-	11,785
	1,908,445	75,095	- 86,941	-	1,896,599
Restricted funds					
Reg Walker Memorial Funds	1,438	-	-	-	1,438
Hall Refurbishment	139,333	-	(3,167)	-	136,166
Debtor re Manse Property	64,608	-	-	-	64,608
	205,379	-	(3,167)	-	202,212
Total Funds	2,238,608	692,245	(726,211)	-	2,204,642

The movement in funds for the Charity only excludes the P M C H Developments fund above.

Plymouth Methodist Central Hall

Notes to the Financial Statements for the Year Ended 31 August 2025

21 Net assets by fund

	Unrestricted funds £	Restricted Funds £	Total funds 2025 £	Unrestricted funds	Restricted Funds	Total Funds 2024 £
Tangible assets	638,976	132,999	771,975	657,241	136,166	793,407
Fixed Investments	1,250,000	-	1,250,000	1,250,000	-	1,250,000
Current Assets	191,886	66,046	257,932	126,546	66,046	192,592
Creditors < 1 year	(25,880)	-	(25,880)	(31,357)	-	(31,357)
Net assets	2,054,982	199,045	2,254,027	2,002,430	202,212	2,204,642

22 Volunteer contributions

Every entity (Connexion, District, Circuit, Church) within the Methodist Church in GB is heavily reliant on volunteers who contribute their skills, time and money in the furtherance work of the church. We are grateful to all of them for their help and commitment.

23 Related party transactions

P M C H Developments - A company limited by guarantee (controlled by Plymouth Methodist Central Hall).

At the year end the company owed the church £26,337 (2024: £26,337).

Loans to the group undertakings are interest free and repayable on demand.

Plymouth Methodist Mission Circuit

During the year the Charity provided circuit assessments totalling £7,120 (2024: £69,000). At the year end the Mission Circuit owed to the Central Hall £64,608 (2024: £64,608). This debt is interest free and repayable on demand.

There have been no other related party transactions in the reporting period that require disclosure.

24 Control

The Charity was under the control of the Trustees throughout the financial year.

25 Taxation

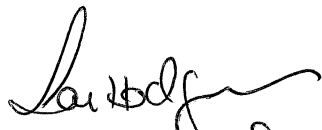
The Trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Plymouth Methodist Central Hall

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2025 have been prepared from the records of the Church and that they include all funds under the control of the Church.

Signature of Treasurer


IAN HODGINS

Date

23.2.2026

Name of Treasurer

Address of Treasurer

14 Lyndra Rd. Plymouth.

Presentation to the Church Council

I confirm that the annual report and accounts for the year ended 31 August 2025 were, or will be,* presented to the meeting of the Church trustees held on

Signature of the Chair of the meeting



Name of the Chair of the meeting

DAN MAYLETT

Date

23.2.2026

* delete or circle as appropriate

**Independent Examiner's Report to the Trustees of the
Plymouth Methodist Central Hall**

I report to the charity Trustees on my examination of the accounts of the Group comprising the Plymouth Methodist Central Hall (the Trust) and its subsidiary undertakings for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.
- 4 the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connections with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be

Signed:



Date: 23/2/2026

Name:

Gary Randall ACA

Address:

**Prydis Accounts Ltd
The Parade
Liskeard
Cornwall
PL14 6AF**

Plymouth Methodist Central Hall

for the Year Ended 31 August 2025

The following pages do not form part of the statutory consolidated financial statements.

PLYMOUTH METHODIST CENTRAL HALL

DETAILED CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 AUGUST 2025

	2025		2024	
	£	£	£	£
Income				
Offerings		119,901		110,587
Grant		38,854		49,254
Gift Aid		23,755		30,532
Gift day donations		11,731		14,043
Solar Income		4,041		6,647
Rental income		171,996		153,313
Interest		2,936		2,473
Reimbursements and sundry income		8,910		8,162
Youth Work		4,657		2,377
PMCH Developments		249,437		218,762
Income from Church organisations		84,810		75,095
Soft Play		20,700		21,000
Total Income		741,728		692,245
Direct charitable expenditure				
Youth Work		9,954		9,705
Worship & evangelism		7,177		5,319
Grants and donations		32,300		30,048
Wages and salaries		307,822		284,898
Utilities		26,216		32,484
Flats		4,857		5,390
Insurance		10,302		10,241
Repairs and maintenance		30,232		33,205
Circuit assessment		7,120		69,000
Minibus		1,841		305
Cleaning		14,472		14,418
Telephone and technology costs		14,478		4,714
Sundries and safeguarding		13,424		11,950
Printing and stationary		2,637		7,070
Bank Charges		407		347
SWYM		2,000		3,755
Expenditure for church organisations		79,897		68,762
PMCH Developments		92,113		99,343
Depreciation of fixed assets		32,154		32,857
Loss on Disposal		-		-
		689,403		723,811
Management and administration				
Accountancy and examination fees		1,980		2,400
Professional fees		960		-
		2,940		2,400
Total expenditure		692,343		726,211
Net surplus/(deficit) for the year		49,385		(33,966)

PLYMOUTH METHODIST CENTRAL HALL

**CHURCH STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 AUGUST 2025**

	2025		2024	
	£	£	£	£
Income				
Offerings		119,901		110,587
Grant		38,854		49,254
Gift Aid		23,755		30,532
Gift day donations		11,731		14,043
Solar Income		4,041		6,647
Rental income		171,996		153,313
Interest		2,936		2,473
Reimbursements and sundry income		8,910		8,162
Youth Work		4,657		2,377
PMCH Developments		5,820		4,920
Income from Church organisations		84,810		75,095
Soft Play		20,700		21,000
Total Income		498,111		478,403
Direct charitable expenditure				
Youth Work	9,954		9,705	
Worship & evangelism	7,177		5,319	
Grants and donations	32,300		30,048	
Wages and salaries	173,849		171,683	
Utilities	26,216		32,484	
Flats	4,857		5,390	
Insurance	10,302		10,241	
Repairs and maintenance	30,232		33,205	
Circuit assessment	7,120		69,000	
Minibus	1,841		305	
Cleaning	14,472		14,418	
Telephone and technology costs	14,478		4,714	
Sundries and safeguarding	13,424		11,950	
Printing and stationary	2,637		7,070	
Bank Charges	407		347	
SWYM	2,000		3,755	
Expenditure for church organisations	79,897		68,760	
Depreciation of fixed assets	25,841		26,403	
Loss on Disposal	-		-	
		457,004		504,797
Management and administration				
Accountancy and examination fees	1,980		2,400	
Professional fees	960		-	
		2,940		2,400
Total expenditure		459,944		507,197
Net surplus/(deficit) for the year		38,167		(28,794)