PLYMOUTH METHODIST CENTRAL HALL

England & Wales · Charity number 1127642

Details

Status	Registered
Legal form	Previously excepted
Registered	2009-01-21
Register	View on the Charity Commission register

Contact

Address	Plymouth Methodist Central Hall Eastlake Street Plymouth PL1 1BA
Phone	01752660997
Email	office@pmch.org.uk
Website	www.pmch.org.uk

Activities

Objects: The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of -(a) the Christian faith in accordance with the doctrinal standards and the dicipline of the Methodist Church;(b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;(c) any charitable purpose for the time being of any society or institution subsiduary or ancillary to the Methodist Church;(d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

Activities: Christian worship, training and service for all ages and from all social and economic backgrounds

Classification

- **How:** Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

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Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Plymouth City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£741,728	£692,343	£2,254,027	20
2024-08-31	£692,246	£726,211	£2,204,642	20
2023-08-31	£617,502	£638,445	£2,238,607	20
2022-08-31	£541,340	£554,279	£2,259,551	18
2021-08-31	£477,682	£486,967	-	-
2020-08-31	£490,685	£502,923	-	-

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Trustees

Name	Role	Appointed
Alison Janet Stephens		2011-09-02
Andrew Morris		2022-09-01
Brian Westlake		2024-09-01
Carol Smith		2018-09-01
Catherine Hodgins		2021-01-01
Clare Gill		2025-01-01
Dr Daniel Richard Haylett		2024-09-01
Dr IAN HODGINS		
Elizabeth Warren		2022-09-01
HELENA GRACE MITCHELL		
Howard Franklin		2024-09-01
Israel Oboh		2023-07-02
Jesse Leach		2025-09-01
Julie Morris		2014-09-01
Keith Beswetherick		2025-09-01
Laura Dawn MacGregor-Portlock		2025-09-01
Marie Coutts		2019-09-01
Mary Beswetherick		2022-09-01
Nigel Jonathan Morris		2013-09-01
Paul James Courtney		2021-01-01
Sarah Chooi		2024-09-01
Veronica Graham		2024-09-01
Vivienne Jordan		2016-09-01

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PLYMOUTH METHODIST CENTRAL HALL

England & Wales - Charity number 1127642

Accounts

Charity registration number: **1127642**

THE METHODIST CHURCH

STANDARD FORM OF ACCOUNTS
ACCRUALS BASIS
for the Year Ended 31 August 2025

Plymouth Methodist Central Hall

Minister

District Chair

Rev. Dan Haylett (Appointed 1 September 2024)

Lay Pastor

Jonny Libby

Circuit Stewards

Nigel Morris
Julie Morris
Paul Courtney
Brian Westlake
Sarah Chooi
Catherine Hodgins

Treasurer

Dr Ian Hodgins

Plymouth Methodist Central Hall

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Plymouth Methodist Central Hall
Trustees' Annual Report

Introduction

The Trustees have the pleasure in presenting their report and the financial statements of the charity for the year ended 31 August 2025.

Reference and administrative information

Legal status

The official name of the charity is Plymouth Methodist Central Hall. The charity's registration number is 1127642. The registered address is:

Eastlake Street
Plymouth
PL1 1BA

Methodist Churches are charities and as such are subject to the provisions of the Charities Act 2011 and the accounts have to be prepared in line with the regulations made under the Act.

Public Benefit

The Trustees confirm that they have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission relating to public benefit.

The Trustees

The Trustees who served the charity during the period were as follows:

L Stewart	I Hodgins	Treasurer
A J Stephens	D Baker	
V Jordan	A Morris	
C Smith	E Warren	
N J Morris	M Beswetherick	
B Griffiths	P Horn	
M Coutts	I Oboh	
P Courtney	S Chooi	Appointed 1/9/2024
C Hodgins	H Franklin	Appointed 1/9/2024
J Morris	Dr D E Haylett	Appointed 1/9/2024
H Mitchell	V Graham	Appointed 1/9/2024
E Couch	B Westlake	Appointed 1/9/2024
H Robins	C Gill	Appointed 1/1/2025

Advisors

Other relevant organisations acting on behalf of the charity are as follows:

Bankers:	Lloyds TSB Bank Plc 8 Royal Parade Plymouth Pl1 1HB

Solicitors	Anthony Collins 76 King Street Manchester M2 4NH
Accountants	Prydis Accounts Limited The Parade Liskeard Cornwall PL14 6AF

Objectives and activities

Objectives of the Charity
The objective of the Church is to offer the love of God in word and deed to all those who will accept it. This is to be achieved through the document 'Local Church Constitution and Practice'.

Details of related parties and objectives.
Plymouth Methodist Central Hall has a quasi-subsidiary, PMCH Developments, the objective of which is to provide Evangelical Outreach in an informal atmosphere. It achieves this by operating a walk-in cafeteria, called the Discovery Café. The Church will subsidise this operation if necessary.

The Central Hall continues to offer a broad spectrum of weekly activities, ranging from Parent and Toddler Groups to Young Adult groups, over and above those of worship that lie at the heart of Central Hall's ministry.

Structure, governance and management.

Organisational Structure
The Charity is run from the Methodist Central Hall, Eastlake Street, Plymouth. The church is responsible to the Plymouth Methodist Mission Circuit.

The governing document of the charity is the Constitution of the Church Council. The Trustees are the members of the Church Council, and are appointed annually with the Trustee meetings held three times each year.

Appointment of Trustees
Trustees are appointed at the Annual General Church Meeting.

Risk management
Under the terms of the risk management policy adopted by the charity, the strategic, operational and financial risks to which the charity is exposed are evaluated on a continuing basis and appropriate systems put into place to mitigate any major risks identified. The Trustees are satisfied that the policy of continual monitoring of potential risks to which the charity is exposed is sufficient to identify those risks on a timely basis and to ensure that the appropriate action may be taken so as to minimise the perceived risk to an acceptable level.

Plymouth Methodist Central Hall
Trustees' Annual Report

Achievements and performance

This year, Plymouth Methodist Central Hall (PMCH) has continued to be a welcoming presence at the heart of Plymouth's city centre, sharing in the everyday life of the city's shoppers, workers, families, and students.

Like much of the city centre, PMCH has been open and active every day of the year. Our life together extends far beyond Sunday worship, which remains joyful and well attended both in person and online, and continues to be a focal point for our church community.

The Discovery Café and Plymouth Soft Play Café continue to flourish as warm, welcoming spaces where people of all generations can connect. Our weekly toddler groups are steadily growing and remain a real support and encouragement to local families. Messy Church is not simply an activity but a valued expression of church life, faithfully gathering 70 -100 people each month for worship, creativity, and learning together in an accessible way. Alongside this, our teenage community is thriving, both in numbers and in commitment, with Friday youth clubs, and weekly Bible studies showing a depth of engagement and enthusiasm that is deeply encouraging.

Our building has rarely been quiet. PMCH is now widely recognised as a trusted and high-quality city-centre venue, hosting a wide range of concerts, conferences, university and community events. Its central location and accessibility also mean it serves the wider city through civic uses including health initiatives.

Throughout the year, we have kept our focus on the priorities in our Mission Action Plan and have been encouraged to see steady growth in the life of the church. It has been a particular joy to celebrate baptisms and to welcome new members into our fellowship.

We are grateful for the steady support and guidance of Dan Haylett during this interregnum period. His ongoing oversight, wisdom, and pastoral care have provided reassurance and continuity, and we deeply appreciate the time and commitment he has given to PMCH while we journey through this season together.

We would also like to express our heartfelt thanks to Jonny Libby, who as pastor has generously taken on the responsibility of overseeing the church during this challenging period between ministers. His faithful leadership, calm presence, and servant-hearted commitment have been a great encouragement to the congregation. Jonny's willingness to carry additional responsibility during this time has helped sustain the life and direction of the church, and we are deeply grateful for his ministry among us.

Above all, we are thankful for the many people who walk through our doors each week — whether for worship, friendship, support, or simply a cup of coffee — and for the sense that PMCH continues to be a place of welcome, community, and hope in the centre of the city.

Financial Review

Income

Over the past year, we have continued to be deeply thankful for the generosity that sustains the life, mission, and ministry of the church. Overall income remained strong, providing a secure foundation from which we have been able to maintain existing activities and continue to develop our work.

Congregational giving showed steady and encouraging growth throughout the year, reflecting the ongoing commitment of members and friends of the church. Alongside this, we benefited from grants awarded by a range of organisations and charitable trusts. These grants have been instrumental in supporting the expansion of our staff team and in helping to meet increasing employment costs. We are especially grateful to those funders who have committed to multi-year funding, as this provides financial stability and enables more confident planning for the future.

Rental income continued to form a significant and reliable part of our overall income. This was supported by full occupancy across all available tenancies and the stability of settled arrangements. In addition, income was further strengthened by the continued growth in the use of our church and ancillary spaces for a wide range of activities, including events, concerts, and conferences, reflecting the building's increasing role as a valued community resource.

Expenditure

Staffing costs remained the largest area of expenditure during the year. We continued to honour the Methodist Church's commitment to the Living Wage, while also appointing a full-time Operations & Finance Officer and a full-time Youth Worker. Both roles are supported by substantial grant funding, and as such represent sustainable and carefully planned additions to our ongoing expenditure, strengthening both the operational resilience and missional capacity of the church.

Utility costs fell during the year, reflecting a successful change of suppliers alongside more efficient and mindful use of resources across the building.

Circuit assessment costs also reduced, reflecting the current absence of a resident superintendent minister.

Expenditure on repairs and maintenance continued to remain at an elevated level. This reflects the heavy and varied use of our buildings, together with the ongoing need to address essential works identified through Quinquennial inspection reports, ensuring the long-term care and safety of the premises.

Technology costs increased during the year. This has been accompanied by a reduction in printing and stationery costs, reflecting a gradual move towards more efficient and sustainable ways of working.

We are pleased to report that we were again able to maintain our commitment to tithing during the year, sharing our resources with other organisations and charities and supporting the wider work of God's kingdom beyond our own church.

Going concern

Based on the monetary assets and human resource available at 31 August 2025, the Trustees believe that the church is a going concern.

Investment policy

In accordance with the charity's governing document the Trustees have the power to invest funds in any investments that they see fit. The policy is to adopt a low risk strategy whilst maximising returns. The Trustees are satisfied with the performance of the investments held and that the policy adopted remains adequate and appropriate.

Reserves Policy

The reserves policy for the General Fund is as follows:

The church aims to hold a reserve of sufficient unrestricted and undesignated funds to cover six months expenditure - approximately £150,000. The reasons for this are:-

1) The church needs approximately one month's average expenditure in reserve as working capital to cover normal running costs.
2) Maintenance costs, salaries and circuit assessments are spent in advance of being raised, hence the need for a further five months reserve money.

Actual unrestricted undesignated funds at the year end are £171,651 (2024: £105,831), of which £171,651 is free reserves (2024: £105,831).

The Trustees will also continue to set aside as designated funds such amounts as are appropriate to provide for all charitable requirements.

Plans for future periods

The Trustees do not expect any changes to the charity's objectives and charitable activities in the forthcoming year, their aim will be to continue to provide an essential and valued service in the community.

The annual report was approved by the Trustees of the Charity on 23/2/2026 and signed on its behalf by:

.....
Rev. Dan Haylett
Trustee

.....
Dr I Hodgins
Trustee

Plymouth Methodist Central Hall
Trustees' Annual Report

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements,the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the Charity on 23/2/2026. and signed on its behalf by:

Rev. Dan Haylett
Trustee

Dr I Hodgins
Trustee

Plymouth Methodist Central Hall

Consolidated Statement of Financial Activities (SOFA)
for the Year Ended 31 August 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments							
Donations and legacies	2	211,849	-	211,849	221,602	-	221,602
Other charitable income	3	526,943	-	526,943	468,170	-	468,170
Interest and investment income	4	2,869	67	2,936	2,397	76	2,473
Total income and endowments		**741,661**	**67**	**741,728**	**692,169**	**76**	**692,245**
Expenditure on charitable activities							
Salaries and associated costs	7	307,822	-	307,822	284,898	-	284,898
Circuit assessments		7,120	-	7,120	69,000	-	69,000
Office expenses		36,520	-	36,520	42,725	-	42,725
Property maintenance		30,232	-	30,232	33,205	-	33,205
Depreciation	11	28,987	3,167	32,154	29,690	3,167	32,857
Other expenditure	8	224,140	67	224,207	212,986	76	213,062
Grants and donations	9	54,288	-	54,288	50,464	-	50,464
Total charitable expenditure		**689,109**	**3,234**	**692,343**	**722,968**	**3,243**	**726,211**
Net income/(expenditure) for year		**52,552**	**(3,167)**	**49,385**	**(30,799)**	**(3,167)**	**(33,966)**
Transfers between funds		-	-	-	-	-	-
Net movement in funds		**52,552**	**(3,167)**	**49,385**	**(30,799)**	**(3,167)**	**(33,966)**
Reconciliation of funds							
Total funds brought forward		2,002,430	202,212	2,204,642	2,033,229	205,379	2,238,608
Total funds carried forward		**2,054,982**	**199,045**	**2,254,027**	**2,002,430**	**202,212**	**2,204,642**

All of the Charity's activities derive from continuing operations during the above two periods.

Plymouth Methodist Central Hall

Consolidated Balance Sheet
as at 31 August 2025

	Notes	Unrestricted Funds: General £	Unrestricted Funds: Designated £	Restricted Funds £	Total 2025 £	Total 2024 £
Fixed Assets						
Tangible fixed assets	11	54,137	584,839	132,999	771,975	793,407
Investment properties	12	-	1,250,000	-	1,250,000	1,250,000
Total fixed assets		**54,137**	**1,834,839**	**132,999**	**2,021,975**	**2,043,407**
Current Assets						
Stock	13	750	-	-	750	700
Debtors	14	8,354	-	-	8,354	17,723
Loans to the Circuit	14	-	-	64,608	64,608	64,608
Investments with TMCP	15	45,294	-	1,438	46,732	44,819
Cash at Bank and in hand	16	88,996	48,492	-	137,488	64,742
Total current assets		**143,394**	**48,492**	**66,046**	**257,932**	**192,592**
Current liabilities						
Creditors (due in under 1 year)	17	25,880	-	-	25,880	31,357
Total current liabilities		**25,880**	**-**	**-**	**25,880**	**31,357**
Net current assets		**117,514**	**48,492**	**66,046**	**232,052**	**161,235**
Net assets		**171,651**	**1,883,331**	**199,045**	**2,254,027**	**2,204,642**
Funds of the Church						
General Fund (Unrestricted)	18	171,651	-	-	171,651	105,831
Designated Funds (Unrestricted)	18	-	1,883,331	-	1,883,331	1,896,599
Total Unrestricted Funds		**171,651**	**1,883,331**	**-**	**2,054,982**	**2,002,430**
Restricted Funds	19	-	-	199,045	199,045	202,212
Total Funds		**171,651**	**1,883,331**	**199,045**	**2,254,027**	**2,204,642**

The financial statements were approved by the Board and authorised for issue on 23/2/2026 and signed on its behalf by:

Rev. Dan Haylett
Trustee

Dr I Hodgins
Trustee

Plymouth Methodist Central Hall

Church Balance Sheet
as at 31 August 2025

	Notes	Unrestricted Funds: General £	Unrestricted Funds: Designated £	Restricted Funds £	Total 2025 £	Total 2024 £
Fixed Assets						
Tangible fixed assets	11	13,478	584,839	132,999	731,316	757,157
Investment properties	12	-	1,250,000	-	1,250,000	1,250,000
Total fixed assets		**13,478**	**1,834,839**	**132,999**	**1,981,316**	**2,007,157**
Current Assets						
Debtors	14	34,691	-	-	34,691	44,060
Loans to the Circuit	14	-	-	64,608	64,608	64,608
Investments with TMCP	15	45,294	-	1,438	46,732	44,819
Cash at Bank and in hand	16	71,550	48,492	-	120,042	55,446
Total current assets		**151,535**	**48,492**	**66,046**	**266,073**	**208,933**
Current liabilities						
Creditors (due in under 1 year)	17	13,576	-	-	13,576	20,447
Total current liabilities		**13,576**	**-**	**-**	**13,576**	**20,447**
Net current assets		**137,959**	**48,492**	**66,046**	**252,497**	**188,486**
Net assets		**151,437**	**1,883,331**	**199,045**	**2,233,813**	**2,195,643**
Funds of the Church						
General Fund (Unrestricted)	18	151,437	-	-	151,437	96,831
Designated Funds (Unrestricted)	18		1,883,331	-	1,883,331	1,896,600
Total Unrestricted Funds		**151,437**	**1,883,331**		**2,034,768**	**1,993,431**
Restricted Funds	19	-	-	199,045	199,045	202,212
Total Funds		**151,437**	**1,883,331**	**199,045**	**2,233,813**	**2,195,643**

The financial statements were approved by the Board and authorised for issue on 23/12/2026 and signed on its behalf by:

Rev. Dan Haylett
Trustee

Dr I Hodgins
Trustee

1 Accounting framework and accounting policies

Accounting framework.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) and the Charities Act 2011.

Basis of preparation

The Plymouth Methodist Central hall meets the definition of public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Funds

Unrestricted undesignated funds are general funds available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for any other purpose.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statement.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statement.

Judgements and key sources of estimation uncertainty

In the application of the Trust's accounting policies, which are described in this note, the Trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historically known factors and experience. Therefore, the Trustees do not perceive there to be any critical areas of judgement or key sources of estimation uncertainty in the formulation of the financial statements.

Basis of consolidation

The consolidated financial statements comprise the financial statements of Plymouth Methodist Central Hall and PMCH Developments as at the balance sheet date. PMCH Developments is a company limited by guarantee and registered in England & Wales. PMCH is consolidated on the basis that membership of the company is controlled by the Plymouth Methodist Central Hall.

Going concern

Based on the monetary assets and human resource available at 31 August 2025, the Trustees believe that the church is a going concern.

Income recognition
Income is included in the Statement of Financial Activities when the Church becomes entitled to the income, it is more likely that the income will be received and the monetary value can be measured with sufficient reliability. In accordance with the Charities SORP (FRS 102), the time of volunteers is not registered.

Expenditure
This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources.

VAT
Since the church is not VAT registered, all input VAT is charged with the expenses to which is refers.

Tangible fixed assets
These are capitalised if they can be used for more than one year, and individually cost at least £500. They are initially recorded at cost, less any subsequent accumulated depreciation and impairment losses. Depreciation is provided on tangible fixed assets so as to write off the cost over their expected useful economic life as below:

Asset class	Depreciation method and rate
Church Improvements	2% straight line
Plant and equipment	15 - 25% reducing balance

Investments
Fixed asset investments are initially valued at cost and subsequently at fair value (their market value at the year end).

Stocks
Stocks held for resale are measured at the lower of cost or net realisable value.

Financial instruments
Classification
The company holds the following financial instruments:
• Short term trade and other debtors and creditors; and
• Cash and bank balances.
All financial instruments are classified as basic.

Recognition and measurement

The charity has chosen to apply the recognition and measurement principles in FRS102. Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the charity's obligations are discharged, expire or are cancelled.

These instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

2 Donations and legacies

	Unrestricted funds		Restricted	Total Funds	Unrestricted funds		Restricted	Total Funds
	General	Designated	Funds	2025	General	Designated	Funds	2024
	£	£	£	£	£	£	£	£
Donations	56,462	-	-	56,462	66,440	-	-	66,440
Gift Aid	23,755	-	-	23,755	30,532	-	-	30,532
Offerings	131,632	-	-	131,632	124,630	-	-	124,630
	211,849	**-**	**-**	**211,849**	**221,602**	**-**	**-**	**221,602**

3 Other charitable income

	Unrestricted funds		Restricted	Total Funds	Unrestricted funds		Restricted	Total Funds
	General	Designated	Funds	2025	General	Designated	Funds	2024
Income from	£	£	£	£	£	£	£	£
Church Org.	-	84,810	-	84,810	-	75,095	-	75,095
Café	249,437	-	-	249,437	218,762	-	-	218,762
Lettings	171,996	-	-	171,996	153,313	-	-	153,313
Soft Play	20,700	-	-	20,700	21,000	-	-	21,000
	442,133	**84,810**	**-**	**526,943**	**393,075**	**75,095**	**-**	**468,170**

4 Investment income

Investment income includes bank interest received.

5 Other income

Other income includes income from special events and other sundry receipts.

6 Trustees' remuneration and expenses

During the year, Trustees received remuneration totalling £Nil (2024: £Nil). No benefits in kind were received by Trustees.
One of the Trustees of the Charity is remunerated through the Plymouth Methodist Mission Circuit.
No expenses were repaid to Trustees.

7 Salaries and associated costs

Gross salaries paid to employees were as follows:	2025	2024
	£	£
Gross pay	301,875	278,985
Employer's National Insurance contributions	20,275	17,997
Employer's pension contributions to defined contribution schemes	15,417	13,624
Total staff costs (unrestricted funds)	**337,567**	**310,606**
Less - amounts presented in other expenditure	(29,745)	(25,708)
Salaries and associated costs per SOFA	**307,822**	**284,898**

No employee received emoluments of more that £60,000. No remuneration was received by the key management personnel of the charity.

Particulars of employees:
The average number of staff employed by the charity during the year amounted to:

	2025	2024
	No.	No.
Number of staff	**22**	**20**

Pensions

The church operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the church to the scheme and amounted to £15,417 (2024: £13,624).

8 Other expenditure

	Unrestricted funds		Restricted	Total Funds	Unrestricted funds		Restricted	Total Funds
	General	Designated	Funds	2025	General	Designated	Funds	2024
	£	£	£	£	£	£	£	£
Phone	14,478	-	-	14,478	4,714	-	-	4,714
Printing & Stationery	2,637	-	-	2,637	7,070	-	-	7,070
Cleaning	14,472	-	-	14,472	14,418	-	-	14,418
Minibus Hire	1,841	-	-	1,841	305	-	-	305
Bank Charges	340	-	67	407	271	-	76	347
Café costs	92,111	-	-	92,111	99,341	-	-	99,341
Sundry costs	13,424	-	-	13,424	11,952	-	-	11,952
Expenditure for Church	-	79,897	-	79,897	-	68,760	-	68,760
Independent examiner accountancy fee	980	-	-	980	1,400	-	-	1,400
Independent examination fee	1,000	-	-	1,000	1,000	-	-	1,000
SWYM	2,000	-	-	2,000	3,755	-	-	3,755
Professional fees	960	-	-	960	-	-	-	-
Loss on Disposal	-	-	-	-	-	-	-	-
Total	**144,243**	**79,897**	**67**	**224,207**	**144,226**	**68,760**	**76**	**213,062**

Professional fees

	2025	2024
	£	£
Professional fees	960	-
Total	**960**	**-**

9 Grants and donations

	Unrestricted funds		Restricted	Total Funds	Unrestricted funds		Restricted	Total Funds
	General	Designated	Funds	2025	General	Designated	Funds	2024
	£	£	£	£	£	£	£	£
Youth	9,954	-	-	9,954	9,705	-	-	9,705
Flats	4,857	-	-	4,857	5,390	-	-	5,390
Evangelism	3,304	-	-	3,304	2,443	-	-	2,443
Worship Team	3,873	-	-	3,873	2,877	-	-	2,877
Tithes paid out	32,300	-	-	32,300	30,048	-	-	30,048
Total	**54,288**	**-**	**-**	**54,288**	**50,463**	**-**	**-**	**50,463**

10 Subsidiary undertaking

The charity has a quasi subsidiary, PMCH Developments, a company registered in England and Wales which undertakes trading activities. Registered office is Plymouth Methodist Central Hall, Eastlake Street, Plymouth, PL2 1BA. The charity has control as three of the Trustees of the charity are Directors of the company but receive no remuneration.

	2025	2024
	£	£
Aggregate assets	58,858	46,147
Aggregate liabilities	(38,642)	(37,249)
Aggregate funds	**20,216**	**8,898**
Turnover	243,617	213,842
Expenditure	(232,399)	(219,013)
Profit/(Loss) for the year	**11,218**	**(5,171)**

11 Tangible Fixed Assets - Group

	Church Improvements (Designated)	Church Improvements (Restricted)	Plant & Equipment (Unrestricted)	Total
Cost or valuation	£	£	£	£
As 1 September 2024	909,054	158,335	122,549	1,189,938
Additions	-	-	10,722	10,722
Disposals	-	-	-	0
At 31 August 2025	909,054	158,335	133,271	1,200,660
Depreciation				
As at 1 September 2024	306,034	22,169	68,328	396,531
Charge for the year	18,181	3,167	10,806	32,154
Depreciation eliminated on disposal	-	-	-	0
At 31 August 2025	324,215	25,336	79,134	428,685
Net book value				
At 31 August 2025	**584,839**	**132,999**	**54,137**	**771,975**
At 31 August 2024	603,020	136,166	54,221	793,407

Tangible Fixed Assets - Church				
Cost or valuation	£	£	£	£
As 1 September 2024	909,054	158,335	49,106	1,116,495
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 August 2025	909,054	158,335	49,106	1,116,495
Depreciation				
As at 1 September 2024	306,034	22,169	31,135	359,338
Charge for the year	18,181	3,167	4,493	25,841
Depreciation eliminated on disposal	-	-	-	-
At 31 August 2025	324,215	25,336	35,628	385,179
Net book value				
At 31 August 2025	**584,839**	**132,999**	**13,478**	**731,316**
At 31 August 2024	603,020	136,166	17,971	757,157

12 Investments

	Investment Properties
	£
Fair value as at 1 September 2024 and 31 August 2025	**1,250,000**
Historical cost	**736,066**

The investment property is a complex of shops and cafes.
The fair value is based upon the Trustees' best estimate and not the opinion of an independent valuer.

13 Stock

	Church		Group	
	2025	2024	2025	2024
	£	£	£	£
Stock	-	-	**750**	**700**

14 Debtors and prepayments

	Church		Group	
	2025	2024	2025	2024
Prepayments and accrued income	£	£	£	£
Circuit re Manses	64,608	64,608	64,608	64,608
Prepaid assessments	-	1,780	-	1,780
Amounts owed by PMCH Developments	26,337	26,337	-	-
Other prepayments	4,233	4,104	4,233	4,104
Accrued income	4,121	11,839	4,121	11,839
Total	**99,299**	**108,668**	**72,962**	**82,331**

15 Trustees for Methodist Church Purposes

The funds that support the church and various other funds are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of the trust property. TMCP ensure that, through providing guidance and acting under their direction, the managing Trustees comply with the charity law and Methodist law and policy as determined by the Methodist conference.

16 Central Finance Board (CFB) and Cash at Bank

The church has current and deposit accounts at Lloyds Bank, an authorised institution. The sums held on these accounts are immediately available. In addition the church has a COIF Charities Deposit Fund. Interest is earned on this account and credited quarterly; the sums deposited can be withdrawn without notice and without loss of interest. These sums are viewed as being liquid.

17 Creditors: Amounts falling due within one year

	Church		Group	
	2025	2024	2025	2024
	£	£	£	£
Other Creditors	10,576	17,447	21,980	27,457
Accruals	3,000	3,000	3,900	3,900
Total	**13,576**	**20,447**	**25,880**	**31,357**

It is expected that all accruals and other creditors as at 31 August 2025 will be paid during the year to 31 August 2026.

Deferred income relates to rental income which is paid in advance.

	2025	2024
	£	£
Deferred income brought forward	-	-
Accrued income brought forward	-	(2,078)
Rental income received in the year	169,541	155,391
Deferred income carried forward	-	-
Accrued income carried forward	2,455	-
Rental income recognised in the year	**171,996**	**153,313**

18 Unrestricted Funds

General Fund

The purpose of the fund is for use at the discretion of the Trustees in the furtherance of the general objectives of the church and which have not been designated for other purposes.

Designated Fund

Designated funds include the investment property of £1,250,000 which is held to generate income for the church.

Income and expenditure for the church organisations are included in the bank accounts. However, each group or service run by Plymouth Methodist Central Hall has separately identified funds and therefore they are treated as designated funds.

Church improvements relate to the net book value of Church improvements within the balance sheet. These include the costs of redevelopments over the years and historical improvements which have been transferred from general funds as they are not liquid assets.

Worship facilities relate to funds that have been transferred to designated funds to cover the ongoing costs of repairing and renewing the music infrastructure and to upgrade the power point and cabling system.

19 Restricted Funds

The Reg Walker Memorial Fund is restricted as it is for the purchase of books for theological training only.

Also included within Restricted funds is the amount due from the Circuit in respect of the value of the manse property that was transferred from Fixed Assets during the year ending 31 August 2013. There are no plans to dispose of the property in the near future.

The Hall Refurbishment restricted funds were to be used for the refurbishment of the Methodist Hall.

20 Analysis of funds - Group

	Balance as at 01/09/2024	Incoming Resources	Outgoing Resources	Transfers	Balance as at 31/08/2025
Unrestricted Undesignated					
P M C H Developments	3,759	243,617	(232,399)	-	14,977
Future Developments Fund	24,870	-	-	-	24,870
General funds	77,202	413,301	(358,699)		131,804
	105,831	656,918	(591,098)	-	171,651
Unrestricted Designated					
Investment property	1,250,000	-	-	-	1,250,000
Funds held on behalf of: Church organisations	31,794	84,810	(79,897)	-	36,707
Church improvements	603,020	-	(18,181)	-	584,839
Worship facilities	11,785	-	-	-	11,785
	1,896,599	84,810	- 98,078	-	1,883,331
Restricted funds					
Reg Walker Memorial Funds	1,438	-	-	-	1,438
Hall Refurbishment	136,166	-	- 3,167	-	132,999
Debtor re Manse Property	64,608	-	-	-	64,608
	202,212	-	- 3,167	-	199,045
Total Funds	**2,204,642**	**741,728**	**(692,343)**	**-**	**2,254,027**

	Balance as at 01/09/2023	Incoming Resources	Outgoing Resources	Transfers	Balance as at 31/08/2024
Unrestricted Undesignated					
P M C H Developments	8,930	213,842	- 219,013	-	3,759
Future Developments Fund	24,870	-	-	-	24,870
General funds	90,984	403,308	(417,090)	-	77,202
	124,784	617,150	(636,103)	-	105,831
Unrestricted Designated					
Investment property	1,250,000	-	-	-	1,250,000
Funds held on behalf of: Church organisations	25,459	75,095	(68,760)	-	31,794
Church improvements	621,201	-	(18,181)	-	603,020
Worship facilities	11,785	-	-	-	11,785
	1,908,445	75,095	- 86,941	-	1,896,599
Restricted funds					
Reg Walker Memorial Funds	1,438	-	-	-	1,438
Hall Refurbishment	139,333	-	(3,167)	-	136,166
Debtor re Manse Property	64,608	-	-	-	64,608
	205,379	-	(3,167)	-	202,212
Total Funds	**2,238,608**	**692,245**	**(726,211)**	**-**	**2,204,642**

The movement in funds for the Charity only excludes the P M C H Developments fund above.

21 Net assets by fund

	Unrestricted funds £	Restricted Funds £	Total funds 2025 £	Unrestricted funds	Restricted Funds	Total Funds 2024 £
Tangible assets	638,976	132,999	771,975	657,241	136,166	793,407
Fixed Investments	1,250,000	-	1,250,000	1,250,000	-	1,250,000
Current Assets	191,886	66,046	257,932	126,546	66,046	192,592
Creditors < 1 year	(25,880)	-	(25,880)	(31,357)	-	(31,357)
Net assets	**2,054,982**	**199,045**	**2,254,027**	**2,002,430**	**202,212**	**2,204,642**

22 Volunteer contributions

Every entity (Connexion, District, Circuit, Church) within the Methodist Church in GB is heavily reliant on volunteers who contribute their skills, time and money in the furtherance work of the church. We are grateful to all of them for their help and commitment.

23 Related party transactions

P M C H Developments - A company limited by guarantee (controlled by Plymouth Methodist Central Hall).

At the year end the company owed the church £26,337 (2024: £26,337).
Loans to the group undertakings are interest free and repayable on demand.

Plymouth Methodist Mission Circuit

During the year the Charity provided circuit assesments totalling £7,120 (2024: £69,000). At the year end the Mission Circuit owed to the Central Hall £64,608 (2024: £64,608). This debt is interest free and repayable on demand.

There have been no other related party transactions in the reporting period that require disclosure.

24 Control

The Charity was under the control of the Trustees throughout the financial year.

25 Taxation

The Trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Plymouth Methodist Central Hall

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2025 have been prepared from the records of the Church and that they include all funds under the control of the Church.

Signature of Treasurer [signature] Date 23.2.2026

Name of Treasurer IAN HOSKINS

Address of Treasurer 14 LYNDRICK RD. PLYMOUTH.

Presentation to the Church Council

I confirm that the annual report and accounts for the year ended 31 August 2025 were, or will be,* presented to the meeting of the Church trustees held on

Signature of the Chair of the meeting [signature]

Name of the Chair of the meeting DAN MAYLETT Date 23.2.2026

* delete or circle as appropriate

Independent Examiner's Report to the Trustees of the Plymouth Methodist Central Hall

I report to the charity Trustees on my examination of the accounts of the Group comprising the Plymouth Methodist Central Hall (the Trust) and its subsidiary undetakings for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

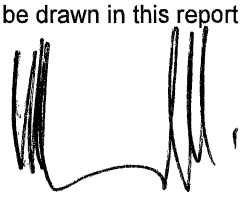
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

4 the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connections with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be

Signed: 

Date: 23/12/2025

Name: **Gary Randall ACA**
Address: **Prydis Accounts Ltd**
The Parade
Liskeard
Cornwall
PL14 6AF

The following pages do not form part of the statutory consolidated financial statements.

PLYMOUTH METHODIST CENTRAL HALL

DETAILED CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 AUGUST 2025

	2025		2024	
	£	£	£	£
Income				
Offerings		119,901		110,587
Grant		38,854		49,254
Gift Aid		23,755		30,532
Gift day donations		11,731		14,043
Solar Income		4,041		6,647
Rental income		171,996		153,313
Interest		2,936		2,473
Reimbursements and sundry income		8,910		8,162
Youth Work		4,657		2,377
PMCH Developments		249,437		218,762
Income from Church organisations		84,810		75,095
Soft Play		20,700		21,000
Total Income		**741,728**		**692,245**
Direct charitable expenditure				
Youth Work	9,954		9,705	
Worship & evangelism	7,177		5,319	
Grants and donations	32,300		30,048	
Wages and salaries	307,822		284,898	
Utilities	26,216		32,484	
Flats	4,857		5,390	
Insurance	10,302		10,241	
Repairs and maintenance	30,232		33,205	
Circuit assessment	7,120		69,000	
Minibus	1,841		305	
Cleaning	14,472		14,418	
Telephone and technology costs	14,478		4,714	
Sundries and safeguarding	13,424		11,950	
Printing and stationary	2,637		7,070	
Bank Charges	407		347	
SWYM	2,000		3,755	
Expenditure for church organisations	79,897		68,762	
PMCH Developments	92,113		99,343	
Depreciation of fixed assets	32,154		32,857	
Loss on Disposal	-		-	
		689,403		**723,811**
Management and administration				
Accountancy and examination fees	1,980		2,400	
Professional fees	960		-	
		2,940		**2,400**
Total expenditure		**692,343**		**726,211**
Net surplus/(deficit) for the year		**49,385**		**(33,966)**

PLYMOUTH METHODIST CENTRAL HALL

CHURCH STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 AUGUST 2025

	2025		2024	
	£	£	£	£
Income				
Offerings		119,901		110,587
Grant		38,854		49,254
Gift Aid		23,755		30,532
Gift day donations		11,731		14,043
Solar Income		4,041		6,647
Rental income		171,996		153,313
Interest		2,936		2,473
Reimbursements and sundry income		8,910		8,162
Youth Work		4,657		2,377
PMCH Developments		5,820		4,920
Income from Church organisations		84,810		75,095
Soft Play		20,700		21,000
Total Income		**498,111**		**478,403**
Direct charitable expenditure				
Youth Work	9,954		9,705	
Worship & evangelism	7,177		5,319	
Grants and donations	32,300		30,048	
Wages and salaries	173,849		171,683	
Utilities	26,216		32,484	
Flats	4,857		5,390	
Insurance	10,302		10,241	
Repairs and maintenance	30,232		33,205	
Circuit assessment	7,120		69,000	
Minibus	1,841		305	
Cleaning	14,472		14,418	
Telephone and technology costs	14,478		4,714	
Sundries and safeguarding	13,424		11,950	
Printing and stationary	2,637		7,070	
Bank Charges	407		347	
SWYM	2,000		3,755	
Expenditure for church organisations	79,897		68,760	
Depreciation of fixed assets	25,841		26,403	
Loss on Disposal	-		-	
		457,004		**504,797**
Management and administration				
Accountancy and examination fees	1,980		2,400	
Professional fees	960		-	
		2,940		**2,400**
Total expenditure		**459,944**		**507,197**
Net surplus/(deficit) for the year		**38,167**		**(28,794)**

PLYMOUTH METHODIST CENTRAL HALL

England & Wales - Charity number 1127642

Accounts

Charity registration number: 1127642

THE METHODIST CHURCH

STANDARD FORM OF ACCOUNTS
ACCRUALS BASIS
for the Year Ended 31 August 2024

Plymouth Methodist Central Hall

Minister

Rev. Gareth Higgs (Resigned - 31 August 2024)

District Chair

Rev. Dan Haylett (Appointed - 1 September 2024)

Lay Pastor

Jonny Libby

Circuit Stewards

Nigel Morris
Julie Morris
Paul Courtney
John Stephens (Resigned - 31 August 2024)
Gill Rolfe (Resigned - 31 August 2024)

Treasurer

Dr Ian Hodgins

Plymouth Methodist Central Hall

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Plymouth Methodist Central Hall
Trustees' Annual Report

Introduction

The Trustees have the pleasure in presenting their report and the financial statements of the charity for the year ended 31 August 2024.

Reference and administrative information

Legal status

The official name of the charity is Plymouth Methodist Central Hall. The charity's registration number is 1127642. The registered address is:

Eastlake Street
Plymouth
PL1 1BA

Methodist Churches are charities and as such are subject to the provisions of the Charities Act 2011 and the accounts have to be prepared in line with the regulations made under the Act.

Public Benefit

The Trustees confirm that they have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission relating to public benefit.

The Trustees

The Trustees who served the charity during the period were as follows:

Rev. G Higgs	(Resigned 31/8/2024)	I Hodgins	Treasurer
A J Stephens		D Baker	
V Jordan		A Morris	
G Rolfe	(Resigned 31/8/2024)	E Warren	
N J Morris		M Beswetherick	
B Griffiths		K Beswetherick	(Resigned 31/8/2024)
M Coutts		I Oboh	
P Courtney		H Robins	
A Littler	(Resigned 31/8/2024)	E Couch	
J Morris		C Sado	(Resigned 31/8/2024)
H Mitchell		P Horn	
C Smith		C Hodgins	
J M Stephens	(Resigned 31/8/2024)	Z Haydon	(Resigned 31/8/2024)
L Stewart			

Advisors

Other relevant organisations acting on behalf of the charity are as follows:

Bankers:	Lloyds TSB Bank Plc 8 Royal Parade Plymouth Pl1 1HB

Solicitors	Anthony Collins 76 King Street Manchester M2 4NH
Accountants	Prydis Accounts Limited The Parade Liskeard Cornwall PL14 6AF

Objectives and activities

Objectives of the Charity
The objective of the Church is to offer the love of God in word and deed to all those who will accept it. This is to be achieved through the document 'Local Church Constitution and Practice'.

Details of related parties and objectives.
Plymouth Methodist Central Hall has a quasi-subsidiary, PMCH Developments, the objective of which is to provide Evangelical Outreach in an informal atmosphere. It achieves this by operating a walk-in cafeteria, called the Discovery Café. The Church will subsidise this operation if necessary.

The Central Hall continues to offer a broad spectrum of weekly activities, ranging from Parent and Toddler Groups to Young Adult groups, over and above those of worship that lie at the heart of Central Hall's ministry.

Structure, governance and management.

Organisational Structure
The Charity is run from the Methodist Central Hall, Eastlake Street, Plymouth. The church is responsible to the Plymouth Methodist Mission Circuit.

The governing document of the charity is the Constitution of the Church Council. The Trustees are the members of the Church Council, and are appointed annually with the Trustee meetings held three times each year.

Appointment of Trustees
Trustees are appointed at the Annual General Church Meeting.

Risk management
Under the terms of the risk management policy adopted by the charity, the strategic, operational and financial risks to which the charity is exposed are evaluated on a continuing basis and appropriate systems put into place to mitigate any major risks identified. The Trustees are satisfied that the policy of continual monitoring of potential risks to which the charity is exposed is sufficient to identify those risks on a timely basis and to ensure that the appropriate action may be taken so as to minimise the perceived risk to an acceptable level.

Plymouth Methodist Central Hall
Trustees' Annual Report

Achievements and performance

This year Plymouth Methodist Central Hall (PMCH), has continued to serve at the very heart of the commercial, retail and student life of the city of Plymouth.

Much like the rest of the city centre, PMCH has been open all day, every day throughout the last year – extending way beyond busy and vibrant Sunday worship which continues to attract large congregations both in person and online.

The Discovery Café and Plymouth Soft Play Café being busier than ever, weekly toddler groups continue to see growing numbers; our Messy Church has welcomed between 70-100 people each month, with Friday night Youth Clubs, Family Game nights and weekly Bible studies for both teenagers and adults all proving very popular.

The building has been in constant use having established a reputation as a high-quality city centre venue, hosting large numbers of events, conferences and concerts. We have also become the venue of choice for many municipal events such as election polling station and vaccination centre due to our location and accessibility.

In the last year, we have continued to focus our work around the areas established in Mission Action Plan and have been delighted to see the church continue to grow.

We have been encouraged to see many baptisms as well as people entering into membership of the church.

At the end of this year, we bid farewell to Rev Gareth Higgs as he left his role as Superintendent Minister at PMCH to take up a teaching role at Moorland College. We have been greatly blessed to have Gareth, Laura and their family here in Plymouth for the last 6 years and pray that God will continue to bless them in their ministry.

During this interregnum period, the South West Peninsula District Chair, Rev Dan Haylett has assumed the role of Superintendent Minister.

Financial Review

Income

We have been blessed to receive strong income to support our ongoing mission and ministry in the past year.

Offerings continued to increase along with the Gift Aid claimable on such donations. We also received grants from a range of organisations and charitable funds that enabled us to grow our staff team and meet increasing employment costs. We are grateful for the commitment of several funders in providing multi-year funding which enables us to plan ahead.

Income from rentals also increased with full occupancy of all available tenancies, settling of long-term leases and the growth in the hiring of our church and ancillary spaces for more events, concerts and conferences.

Expenditure

Salaries were the largest expense in the year – we continued to keep pace with the Methodist Church's commitment to the Living Wage, whilst also appointing a full time Operations & Finance Officer and full time Youth Worker. Both roles have received significant grant funding support and are therefore sustainable additions to our expenditure.

The cost of utilities increased significantly in the year due to fixed arrangements coming to an end and the church now adjusting to the higher energy tariffs on the market.

Repairs and maintenance to the church building continued at a higher level, reflecting the ongoing demands of our busy building and the need to continue to carry our repairs in line with Quinquennial inspection reports.

We are delighted to have maintained our commitment to tithing in the year, blessing other organisations and charities with financial assistance to further the work of God's kingdom.

Going concern

Based on the monetary assets and human resource available at 31 August 2024, the Trustees believe that the church is a going concern.

Investment policy

In accordance with the charity's governing document the Trustees have the power to invest funds in any investments that they see fit. The policy is to adopt a low risk strategy whilst maximising returns. The Trustees are satisfied with the performance of the investments held and that the policy adopted remains adequate and appropriate.

Reserves Policy

The reserves policy for the General Fund is as follows:

The church aims to hold a reserve of sufficient unrestricted and undesignated funds to cover six months expenditure - approximately £150,000. The reasons for this are:-

1) The church needs approximately one month's average expenditure in reserve as working capital to cover normal running costs.
2) Maintenance costs, salaries and circuit assessments are spent in advance of being raised, hence the need for a further five months reserve money.

Actual unrestricted undesignated funds at the year end are £105,831 (2023: £124,783), of which £105,831 is free reserves (2023: £124,783).

The Trustees will also continue to set aside as designated funds such amounts as are appropriate to provide for all charitable requirements.

Plans for future periods

The Trustees do not expect any changes to the charity's objectives and charitable activities in the forthcoming year, their aim will be to continue to provide an essential and valued service in the community.

The annual report was approved by the Trustees of the Charity on 28/2/2025 and signed on its behalf by:

.....
Rev. Dan Haylett
Trustee

.....
Dr I Hodgins
Trustee

Plymouth Methodist Central Hall
Trustees' Annual Report

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements,the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the Charity on 24/12/2025. and signed on its behalf by:

.....
Rev. Dan Haylett
Trustee

.....
Dr I Hodgins
Trustee

Plymouth Methodist Central Hall

Consolidated Statement of Financial Activities (SOFA)
for the Year Ended 31 August 2024

	Note	Unrestricted funds	Restricted funds	Total 2024	Unrestricted funds	Restricted funds	Total 2023
		£	£	£	£	£	£
Income and Endowments							
Donations and legacies	2	221,602	-	221,602	186,889	-	186,889
Other charitable income	3	468,170	-	468,170	429,147	-	429,147
Interest and investment income	4	2,397	76	2,473	1,420	46	1,466
Total income and endowments		**692,170**	**76**	**692,246**	**617,456**	**46**	**617,502**
Expenditure on charitable activities							
Salaries and associated costs	7	284,898	-	284,898	202,303	-	202,303
Circuit assessments		69,000	-	69,000	75,400	-	75,400
Office expenses		42,725	-	42,725	24,655	-	24,655
Property maintenance		33,205	-	33,205	38,315	-	38,315
Depreciation	11	29,690	3,167	32,857	28,026	3,167	31,193
Other expenditure	8	212,986	76	213,062	209,437	48	209,485
Grants and donations	9	50,464	-	50,464	57,094	-	57,094
Total charitable expenditure		**722,968**	**3,243**	**726,211**	**635,230**	**3,215**	**638,445**
Net income/(expenditure) for year		**(30,799)**	**(3,167)**	**(33,966)**	**(17,775)**	**(3,169)**	**(20,944)**
Transfers between funds		-	-	-	-	-	-
Net movement in funds		**(30,799)**	**(3,167)**	**(33,966)**	**(17,775)**	**(3,169)**	**(20,944)**
Reconciliation of funds							
Total funds brought forward		2,033,228	205,379	2,238,607	2,051,003	208,548	2,259,551
Total funds carried forward		**2,002,430**	**202,212**	**2,204,642**	**2,033,228**	**205,379**	**2,238,607**

All of the Charity's activities derive from continuing operations during the above two periods.

Plymouth Methodist Central Hall

Consolidated Balance Sheet
as at 31 August 2024

	Notes	Unrestricted Funds: General £	Unrestricted Funds: Designated £	Restricted Funds £	Total 2024 £	Total 2023 £
Fixed Assets						
Tangible fixed assets	11	54,221	603,020	136,166	793,407	801,434
Investment properties	12	-	1,250,000	-	1,250,000	1,250,000
Total fixed assets		**54,221**	**1,853,020**	**136,166**	**2,043,407**	**2,051,434**
Current Assets						
Stock	13	700	-	-	700	600
Debtors	14	17,723	-	-	17,723	23,682
Loans to the Circuit	14	-	-	64,608	64,608	64,608
Investments with TMCP	15	43,381	-	1,438	44,819	42,725
Cash at Bank and in hand	16	21,162	43,580	-	64,742	71,420
Total current assets		**82,966**	**43,580**	**66,046**	**192,592**	**203,035**
Current liabilities						
Creditors (due in under 1 year)	17	31,357	-	-	31,357	15,862
Total current liabilities		**31,357**	**-**	**-**	**31,357**	**15,862**
Net current assets		**51,609**	**43,580**	**66,046**	**161,235**	**187,173**
Net assets		**105,830**	**1,896,600**	**202,212**	**2,204,642**	**2,238,607**
Funds of the Church						
General Fund (Unrestricted)	18	105,831	-	-	105,831	124,783
Designated Funds (Unrestricted)	18	-	1,896,600	-	1,896,600	1,908,445
Total Unrestricted Funds		**105,831**	**1,896,600**	**-**	**2,002,430**	**2,033,228**
Restricted Funds	19	-	-	202,212	202,212	205,379
Total Funds		**105,831**	**1,896,600**	**202,212**	**2,204,642**	**2,238,607**

The financial statements were approved by the Board and authorised for issue on 24/12/2025 and signed on its behalf by:

.....
Rev. Dan Haylett
Trustee

.....
Dr I Hodgins
Trustee

Plymouth Methodist Central Hall

Church Balance Sheet
as at 31 August 2024

	Notes	Unrestricted Funds: General	Unrestricted Funds: Designated	Restricted Funds	Total 2024	Total 2023
		£	£	£	£	£
Fixed Assets						
Tangible fixed assets	11	17,971	603,020	136,166	757,157	783,560
Investment properties	12	-	1,250,000	-	1,250,000	1,250,000
Total fixed assets		**17,971**	**1,853,020**	**136,166**	**2,007,157**	**2,033,560**
Current Assets						
Debtors	14	44,060	-	-	44,060	52,079
Loans to the Circuit	14	-	-	64,608	64,608	64,608
Investments with TMCP	15	43,381	-	1,438	44,819	42,725
Cash at Bank and in hand	16	11,866	43,580	-	55,446	38,299
Total current assets		**99,307**	**43,580**	**66,046**	**208,933**	**197,711**
Current liabilities						
Creditors (due in under 1 year)	17	20,447	-	-	20,447	6,833
Total current liabilities		**20,447**	**-**	**-**	**20,447**	**6,833**
Net current assets		**78,860**	**43,580**	**66,046**	**188,486**	**190,878**
Net assets		**96,831**	**1,896,600**	**202,212**	**2,195,643**	**2,224,438**
Funds of the Church						
General Fund (Unrestricted)	18	96,831	-	-	96,831	110,614
Designated Funds (Unrestricted)	18		1,896,600	-	1,896,600	1,908,445
Total Unrestricted Funds		**96,831**	**1,896,600**		**1,993,431**	**2,019,059**
Restricted Funds	19	-	-	202,212	202,212	205,379
Total Funds		**96,831**	**1,896,600**	**202,212**	**2,195,643**	**2,224,438**

The financial statements were approved by the Board and authorised for issue on 24/12/2025 and signed on its behalf by:

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Rev. Dan Haylett
Trustee

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Dr I Hodgins
Trustee

1 Accounting framework and accounting policies

Accounting framework.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) and the Charities Act 2011.

Basis of preparation

The Plymouth Methodist Central hall meets the definition of public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Funds

Unrestricted undesignated funds are general funds available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for any other purpose.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statement.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statement.

Judgements and key sources of estimation uncertainty

In the application of the Trust's accounting policies, which are described in this note, the Trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historically known factors and experience. Therefore, the Trustees do not perceive there to be any critical areas of judgement or key sources of estimation uncertainty in the formulation of the financial statements.

Basis of consolidation

The consolidated financial statements comprise the financial statements of Plymouth Methodist Central Hall and PMCH Developments as at the balance sheet date. PMCH Developments is a company limited by guarantee and registered in England & Wales. PMCH is consolidated on the basis that membership of the company is controlled by the Plymouth Methodist Central Hall.

Going concern

Based on the monetary assets and human resource available at 31 August 2024, the Trustees believe that the church is a going concern.

Income recognition
Income is included in the Statement of Financial Activities when the Church becomes entitled to the income, it is more likely that the income will be received and the monetary value can be measured with sufficient reliability. In accordance with the Charities SORP (FRS 102), the time of volunteers is not registered.

Expenditure
This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources.

VAT
Since the church is not VAT registered, all input VAT is charged with the expenses to which is refers.

Tangible fixed assets
These are capitalised if they can be used for more than one year, and individually cost at least £500. They are initially recorded at cost, less any subsequent accumulated depreciation and impairment losses. Depreciation is provided on tangible fixed assets so as to write off the cost over their expected useful economic life as below:

Asset class	Depreciation method and rate
Church Improvements	2% straight line
Plant and equipment	15 - 25% reducing balance

Investments
Fixed asset investments are initially valued at cost and subsequently at fair value (their market value at the year end).

Stocks
Stocks held for resale are measured at the lower of cost or net realisable value.

Financial instruments
Classification
The company holds the following financial instruments:
- Short term trade and other debtors and creditors; and
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

The charity has chosen to apply the recognition and measurement principles in FRS102. Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the charity's obligations are discharged, expire or are cancelled.

These instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

2 Donations and legacies

	Unrestricted funds		Restricted	Total Funds	Unrestricted funds		Restricted	Total Funds
	General	Designated	Funds	2024	General	Designated	Funds	2023
	£	£	£	£	£	£	£	£
Donations	66,440	-	-	66,440	33,366	-	-	33,366
Gift Aid	30,532	-	-	30,532	29,451	-	-	29,451
Offerings	124,630	-	-	124,630	124,072	-	-	124,072
	221,602	**-**	**-**	**221,602**	**186,889**	**-**	**-**	**186,889**

3 Other charitable income

	Unrestricted funds		Restricted	Total Funds	Unrestricted funds		Restricted	Total Funds
	General	Designated	Funds	2024	General	Designated	Funds	2023
Income from	£	£	£	£	£	£	£	£
Church Org.	-	75,095	-	75,095	-	75,556	-	75,556
Café	218,762	-	-	218,762	192,639	-	-	192,639
Lettings	153,313	-	-	153,313	140,453	-	-	140,453
Soft Play	21,000	-	-	21,000	20,500	-	-	20,500
	393,075	**75,095**	**-**	**468,170**	**353,592**	**75,556**	**-**	**429,147**

4 Investment income

Investment income includes bank interest received.

5 Other income

Other income includes income from special events and other sundry receipts.

6 Trustees' remuneration and expenses

During the year, Trustees received remuneration totalling £Nil (2023: £Nil). No benefits in kind were received by Trustees.
One of the Trustees of the Charity is remunerated through the Plymouth Methodist Mission Circuit.
No expenses were repaid to Trustees.

7 Salaries and associated costs

Gross salaries paid to employees were as follows:	2024	2023
	£	£
Gross pay	278,985	206,857
Employer's National Insurance contributions	17,997	11,611
Employer's pension contributions to defined contribution schemes	13,624	9,729
Total staff costs (unrestricted funds)	**310,606**	**228,197**
Less - amounts presented in other expenditure	(25,708)	(25,894)
Salaries and associated costs per SOFA	**284,898**	**202,303**

No employee received emoluments of more that £60,000 (2023: none). No remuneration was received by the key management personnel of the charity.

Particulars of employees:

The average number of staff employed by the charity during the year amounted to:

	2024	2023
	No.	No.
Number of staff	**20**	**20**

Pensions

The church operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the church to the scheme and amounted to £13,624 (2023: £9,729).

8 Other expenditure

	Unrestricted funds		Restricted	Total Funds	Unrestricted funds		Restricted	Total Funds
	General	Designated	Funds	2024	General	Designated	Funds	2023
	£	£	£	£	£	£	£	£
Phone	4,714	-	-	4,714	4,471	-	-	4,471
Printing & Stationery	7,070	-	-	7,070	7,544	-	-	7,544
Cleaning	14,418	-	-	14,418	9,649	-	-	9,649
Minibus Hire	305	-	-	305	1,530	-	-	1,530
Bank Charges	271	-	76	347	356	-	48	404
Café costs	99,341	-	-	99,341	89,033	-	-	89,033
Sundry costs	11,952	-	-	11,952	10,757	-	-	10,757
Expenditure for Church	-	68,760	-	68,760	-	66,565	-	66,565
Independent examiner accountancy fee	1,400	-	-	1,400	2,000	-	-	2,000
Independent examination fee	1,000	-	-	1,000	1,000	-	-	1,000
SWYM	3,755	-	-	3,755	4,245	-	-	4,245
Professional fees	-	-	-	-	12,068	-	-	12,068
Loss on Disposal	-	-	-	-	220	-	-	220
Total	**144,226**	**68,760**	**76**	**213,062**	**142,872**	**66,565**	**48**	**209,485**

Professional fees

	2024	2023
	£	£
Professional fees	-	12,068
Total	**-**	**12,068**

9 Grants and donations

	Unrestricted funds		Restricted	Total Funds	Unrestricted funds		Restricted	Total Funds
	General	Designated	Funds	2024	General	Designated	Funds	2023
	£	£	£	£	£	£	£	£
Youth	9,705	-	-	9,705	8,853	-	-	8,853
Flats	5,390	-	-	5,390	9,318	-	-	9,318
Evangelism	2,443	-	-	2,443	2,559	-	-	2,559
Worship Team	2,877	-	-	2,877	4,876	-	-	4,876
Tithes paid out	30,048	-	-	30,048	31,488	-	-	31,488
Total	**50,464**	**-**	**-**	**50,464**	**57,094**	-	**-**	**57,094**

10 Subsidiary undertaking

The charity has a quasi subsidiary, PMCH Developments, a company registered in England and Wales which undertakes trading activities. Registered office is Plymouth Methodist Central Hall, Eastlake Street, Plymouth, PL2 1BA. The charity has control as three of the Trustees of the charity are Directors of the company but receive no remuneration.

	2024	2023
	£	£
Aggregate assets	46,147	51,595
Aggregate liabilities	(37,249)	(37,426)
Aggregate funds	**8,898**	**14,169**
Turnover	213,842	187,919
Expenditure	(219,013)	(181,737)
Profit/(Loss) for the year	**(5,171)**	**6,182**

11 Tangible Fixed Assets - Group

	Church Improvements (Designated)	Church Improvements (Restricted)	Plant & Equipment (Unrestricted)	Total
Cost or valuation	£	£	£	£
As 1 September 2023	909,054	158,335	97,719	1,165,108
Additions	-	-	24,830	24,830
Disposals	-	-	-	0
At 31 August 2024	909,054	158,335	122,549	1,189,938
Depreciation				
As at 1 September 2023	287,853	19,002	56,819	363,674
Charge for the year	18,181	3,167	11,509	32,857
Depreciation eliminated on disposal	-	-	-	0
At 31 August 2024	306,034	22,169	68,328	396,531
Net book value				
At 31 August 2024	**603,020**	**136,166**	**54,221**	**793,407**
At 31 August 2023	621,201	139,333	40,900	801,434

Tangible Fixed Assets - Church

Cost or valuation	£	£	£	£
As 1 September 2023	909,054	158,335	49,106	1,116,495
Additions	-	-		-
Disposals	-	-		
At 31 August 2024	909,054	158,335	49,106	1,116,495
Depreciation				
As at 1 September 2023	287,853	19,002	26,080	332,935
Charge for the year	18,181	3,167	5,055	26,403
Depreciation eliminated on disposal	-	-		
At 31 August 2024	306,034	22,169	31,135	359,338
Net book value				
At 31 August 2024	**603,020**	**136,166**	**17,971**	**757,157**
At 31 August 2023	621,201	139,333	23,026	783,560

12 Investments

	Investment Properties
	£
Fair value as at 1 September 2023 and 31 August 2024	**1,250,000**
Historical cost	**736,066**

The investment property is a complex of shops and cafes.
The fair value is based upon the Trustees' best estimate and not the opinion of an independent valuer.

13 Stock

	Church		Group	
	2024	2023	2024	2023
	£	£	£	£
Stock	-	-	**700**	**600**

14 Debtors and prepayments

	Church		Group	
	2024	2023	2024	2023
Prepayments and accrued income	£	£	£	£
Circuit re Manses	64,608	64,608	64,608	64,608
Prepaid assessments	1,780	17,500	1,780	17,500
Amounts owed by group undertakings	26,337	28,397	-	-
Other prepayments	4,104	4,104	4,104	4,104
Accrued income	11,839	2,078	11,839	2,078
Total	**108,668**	**116,687**	**82,331**	**88,290**

15 Trustees for Methodist Church Purposes

The funds that support the church and various other funds are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of the trust property. TMCP ensure that, through providing guidance and acting under their direction, the managing Trustees comply with the charity law and Methodist law and policy as determined by the Methodist conference.

16 Central Finance Board (CFB) and Cash at Bank

The church has current and deposit accounts at Lloyds Bank, an authorised institution. The sums held on these accounts are immediately available. In addition the church has a COIF Charities Deposit Fund. Interest is earned on this account and credited quarterly; the sums deposited can be withdrawn without notice and without loss of interest. These sums are viewed as being liquid.

17 Creditors: Amounts falling due within one year

	Church		Group	
	2024	2023	2024	2023
	£	£	£	£
Other Creditors	17,447	3,833	27,457	11,962
Accruals	3,000	3,000	3,900	3,900
Total	**20,447**	**6,833**	**31,357**	**15,862**

It is expected that all accruals and other creditors as at 31 August 2024 will be paid during the year to 31 August 2025.

Deferred income relates to rental income which is paid in advance.

	2024	2023
	£	£
Deferred income brought forward	-	-
Accrued income brought forward	(2,078)	(4,494)
Rental income received in the year	155,391	142,869
Deferred income carried forward	-	-
Accrued income carried forward	-	2,078
Rental income recognised in the year	**153,313**	**140,453**

18 Unrestricted Funds

General Fund

The purpose of the fund is for use at the discretion of the Trustees in the furtherance of the general objectives of the church and which have not been designated for other purposes.

Designated Fund

Designated funds include the investment property of £1,250,000 which is held to generate income for the church.

Income and expenditure for the church organisations are included in the bank accounts. However, each group or service run by Plymouth Methodist Central Hall has separately identified funds and therefore they are treated as designated funds.

Church improvements relate to the net book value of Church improvements within the balance sheet. These include the costs of redevelopments over the years and historical improvements which have been transferred from general funds as they are not liquid assets.

Worship facilities relate to funds that have been transferred to designated funds to cover the ongoing costs of repairing and renewing the music infrastructure and to upgrade the power point and cabling system.

19 Restricted Funds

The Reg Walker Memorial Fund is restricted as it is for the purchase of books for theological training only.

Also included within Restricted funds is the amount due from the Circuit in respect of the value of the manse property that was transferred from Fixed Assets during the year ending 31 August 2013. There are no plans to dispose of the property in the near future.

The Hall Refurbishment restricted funds were to be used for the refurbishment of the Methodist Hall.

20 Analysis of funds - Group

	Balance as at 01/09/2023	Incoming Resources	Outgoing Resources	Transfers	Balance as at 31/08/2024
Unrestricted Undesignated					
P M C H Developments	8,930	213,842	(219,013)	-	3,759
Future Developments Fund	24,870	-	-	-	24,870
General funds	90,983	403,308	(417,090)		77,202
	124,783	617,150	(636,103)	-	105,831
Unrestricted Designated					
Investment property	1,250,000	-	-	-	1,250,000
Funds held on behalf of: Church organisations	25,459	75,095	(68,760)	-	31,795
Church improvements	621,201	-	(18,181)	-	603,020
Worship facilities	11,785	-	-	-	11,785
	1,908,445	75,095	- 86,941	-	1,896,600
Restricted funds					
Reg Walker Memorial Funds	1,438			-	1,438
Hall Refurbishment	139,333	-	(3,167)		136,166
Debtor re Manse Property	64,608	-	-	-	64,608
	205,379	-	- 3,167	-	202,212
Total Funds	**2,238,607**	**692,246**	**(726,211)**	**-**	**2,204,642**

	Balance as at 01/09/2022	Incoming Resources	Outgoing Resources	Transfers	Balance as at 31/08/2023
Unrestricted Undesignated					
P M C H Developments	2,748	187,919	(181,737)	-	8,930
Future Developments Fund	24,870	-	-	-	24,870
General funds	105,749	353,981	(368,747)	-	90,983
	133,367	541,900	(550,484)	-	124,783
Unrestricted Designated					
Investment property	1,250,000	-	-	-	1,250,000
Funds held on behalf of: Church organisations	16,469	75,556	(66,565)	-	25,459
Church improvements	639,382	-	(18,181)	-	621,201
Worship facilities	11,785	-	-	-	11,785
	1,917,636	75,556	- 84,746	-	1,908,445
Restricted funds					
Reg Walker Memorial Funds	1,440	46	(48)	-	1,438
Hall Refurbishment	142,500	-	(3,167)	-	139,333
Debtor re Manse Property	64,608	-	-	-	64,608
	208,548	46	(3,215)	-	205,379
Total Funds	**2,259,551**	**617,502**	**(638,445)**	**-**	**2,238,607**

The movement in funds for the Charity only excludes the P M C H Developments fund above.

21 Net assets by fund

	Unrestricted funds	Restricted Funds	Total funds 2024	Unrestricted funds	Restricted Funds	Total Funds 2023
	£	£	£			£
Tangible assets	657,241	136,166	793,407	662,101	139,333	801,434
Fixed Investments	1,250,000	-	1,250,000	1,250,000	-	1,250,000
Current Assets	126,546	66,046	192,592	136,989	66,046	203,035
Creditors < 1 year	(31,357)	-	(31,357)	(15,862)	-	(15,862)
Net assets	**2,002,430**	**202,212**	**2,204,642**	**2,033,228**	**205,379**	**2,238,607**

22 Volunteer contributions

Every entity (Connexion, District, Circuit, Church) within the Methodist Church in GB is heavily reliant on volunteers who contribute their skills, time and money in the furtherance work of the church. We are grateful to all of them for their help and commitment.

23 Related party transactions

P M C H Developments - A company limited by guarantee (controlled by Plymouth Methodist Central Hall).

During the year the church paid expenses on behalf of the company totalling £nil (2023: £nil).
At the year end the company owed the church £26,337 (2023: £28,397).
Loans to the group undertakings are interest free and repayable on demand.

Plymouth Methodist Mission Circuit

During the year the Charity provided circuit assesments totalling £69,000 (2023: £75,400). At the year end the Mission Circuit owed to the Central Hall £64,608 (2023: £64,608). This debt is interest free and repayable on demand.

There have been no other related party transactions in the reporting period that require disclosure.

24 Control

The Charity was under the control of the Trustees throughout the financial year.

25 Taxation

The Trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Plymouth Methodist Central Hall

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2024 have been prepared from the records of the Church and that they include all funds under the control of the Church.

Signature of Treasurer [signature] Date 24th February 2025

Name of Treasurer IAN HODGINS

Address of Treasurer 14 WYNDRUM RD. HARTLEY PLYMOUTH PL3 5TA

Presentation to the Church Council

I confirm that the annual report and accounts for the year ended 31 August 2024 were, or will be,* presented to the meeting of the Church trustees held on

Signature of the Chair of the meeting [signature]

Name of the Chair of the meeting DANIEL HAMLETT

Date 24/2/2025

* delete or circle as appropriate

Independent Examiner's Report to the Trustees of the Plymouth Methodist Central Hall

I report to the charity Trustees on my examination of the accounts of the Group comprising the Plymouth Methodist Central Hall (the Trust) and its subsidiary undetakings for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.
4. the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connections with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be

Signed:

Date: 2nd/2/2025

Name: **Gary Randall ACA**
Address: **Prydis Accounts Ltd**
The Parade
Liskeard
Cornwall
PL14 6AF

Plymouth Methodist Central Hall

for the Year Ended 31 August 2024

The following pages do not form part of the statutory consolidated financial statements.

PLYMOUTH METHODIST CENTRAL HALL

DETAILED CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 AUGUST 2024

	2024		2023	
	£	£	£	£
Income				
Offerings		110,587		103,624
Grant		49,254		24,500
Gift Aid		30,532		29,451
Gift day donations		14,043		20,448
Solar Income		6,647		-
Rental income		153,313		140,453
Interest		2,473		1,466
Reimbursements and sundry income		8,162		4,714
Youth Work		2,377		4,152
PMCH Developments		218,762		192,639
Income from Church organisations		75,095		75,556
Soft Play		21,000		20,500
CJRS grant		-		-
Total Income		**692,246**		**617,502**
Direct charitable expenditure				
Youth Work	9,705		8,853	
Worship & evangelism	5,319		7,435	
Grants and donations	30,048		31,488	
Wages and salaries	284,898		202,303	
Utilities	32,484		15,946	
Flats	5,390		9,318	
Insurance	10,241		8,710	
Repairs and maintenance	33,205		33,439	
Repairs - commercial property	-		4,876	
Circuit assessment	69,000		75,400	
Minibus Hire	305		1,530	
Cleaning	14,418		9,649	
Telephone and technology costs	4,714		4,471	
Postage and petty cash expenditure	-		-	
Sundries and safeguarding	11,950		10,755	
Printing and stationary	7,070		7,544	
Bank Charges	347		404	
SWYM	3,755		4,245	
Expenditure for church organisations	68,760		66,565	
PMCH Developments	99,343		89,035	
Depreciation of fixed assets	32,857		31,193	
Loss on Disposal	-		220	
		723,811		**623,377**
Management and administration				
Accountancy and examination fees	2,400		3,000	
Professional fees	-		12,068	
		2,400		**15,068**
Total expenditure		**726,211**		**638,445**
Net surplus/(deficit) for the year		**(33,965)**		**(20,944)**

PLYMOUTH METHODIST CENTRAL HALL

CHURCH STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 AUGUST 2024

	2024		2023	
	£	£	£	£
Income				
Offerings		110,587		103,624
Grant		49,254		24,500
Gift Aid		30,532		29,451
Gift day donations		14,043		20,448
Solar Income		6,647		-
Rental income		153,313		140,453
Interest		2,473		1,466
Reimbursements and sundry income		8,162		4,714
Youth Work		2,377		4,152
PMCH Developments		4,920		4,720
Income from Church organisations		75,095		75,556
Soft Play		21,000		20,500
CJRS grant		-		-
Total Income		**478,404**		**429,583**
Direct charitable expenditure				
Youth Work	9,705		8,853	
Worship & evangelism	5,319		7,435	
Grants and donations	30,048		31,488	
Wages and salaries	171,683		112,893	
Utilities	32,484		15,946	
Flats	5,390		9,318	
Insurance	10,241		8,710	
Repairs and maintenance	33,205		33,439	
Repairs - commercial property	-		4,876	
Circuit assessment	69,000		75,400	
Minibus Hire	305		1,530	
Cleaning	14,418		9,649	
Telephone and technology costs	4,714		4,471	
Postage and petty cash expenditure	-		-	
Sundries and safeguarding	11,950		10,755	
Printing and stationary	7,070		7,544	
Bank Charges	347		404	
SWYM	3,755		4,245	
Expenditure for church organisations	68,760		66,565	
Depreciation of fixed assets	26,403		27,901	
Loss on Disposal	-		220	
		504,799		**441,640**
Management and administration				
Accountancy and examination fees	2,400		3,000	
Professional fees	-		12,068	
		2,400		**15,068**
Total expenditure		**507,199**		**456,708**
Net surplus/(deficit) for the year		**(28,795)**		**(27,126)**

PLYMOUTH METHODIST CENTRAL HALL

England & Wales - Charity number 1127642

Accounts

Charity registration number: 1127642

THE METHODIST CHURCH

STANDARD FORM OF ACCOUNTS
ACCRUALS BASIS
for the Year Ended 31 August 2023

Plymouth Methodist Central Hall

Ministers

Rev. G Higgs

Lay Pastor

Jonny Libby

Church Stewards

Nigel Morris
John Stephens
Julie Morris
Gill Rolfe
Paul Courtney
Mark Haydon

Church Treasurer

Dr Ian Hodgins

Plymouth Methodist Central Hall

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Plymouth Methodist Central Hall
Trustees' Annual Report

Introduction

The Trustees have the pleasure in presenting their report and the financial statements of the charity for the year ended 31 August 2023.

Reference and administrative information

Legal status

The official name of the charity is Plymouth Methodist Central Hall. The charity's registration number is 1127642. The registered address is:

Eastlake Street
Plymouth
PL1 1BA

Methodist Churches are charities and as such are subject to the provisions of the Charities Act 2011 and the accounts have to be prepared in line with the regulations made under the Act.

Public Benefit

The Trustees confirm that they have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission relating to public benefit.

The Trustees

The Trustees who served the charity during the period were as follows:

I Hodgins	Treasurer	Rev. G Higgs	Chairman
A J Stephens		Z Haydon	
V Jordan		A Morris	
G Rolfe		E Warren	
N J Morris		M Beswetherick	
B Griffiths		K Beswetherick	
M Coutts		I Oboh	(Appointed 2/7/23)
P Courtney		H Robins	(Appointed 2/7/23)
A Littler		E Couch	(Appointed 2/7/23)
J Morris		C Sado	(Appointed 2/7/23)
H Mitchell		A De Viell	(Resigned 2/7/23)
C Smith		E Norton	(Resigned 1/3/23)
J M Stephens		M D Haydon	(Resigned 2/7/23)
P Horn		C George	(Resigned 2/7/23)
C Hodgins		G H Horn	(Resigned 2/7/23)
D Baker		A Alexander	(Resigned 2/7/23)
L Stewart	Secretary		

Advisors

Other relevant organisations acting on behalf of the charity are as follows:

Bankers:	Lloyds TSB Bank Plc 8 Royal Parade Plymouth Pl1 1HB

Solicitors	Anthony Collins 76 King Street Manchester M2 4NH
Accountants	Prydis Accounts Limited The Parade Liskeard Cornwall PL14 6AF

Objectives and activities

Objectives of the Charity
The objective of the Church is to offer the love of God in word and deed to all those who will accept it. This is to be achieved through the document 'Local Church Constitution and Practice'.

Details of related parties and objectives.
Plymouth Methodist Central Hall has a quasi-subsidiary, PMCH Developments, the objective of which is to provide Evangelical Outreach in an informal atmosphere. It achieves this by operating a walk-in cafeteria, called the Discovery Café. The Church will subsidise this operation if necessary.

The Central Hall continues to offer a broad spectrum of weekly activities, ranging from Parent and Toddler Groups to Young Adult groups, over and above those of worship that lie at the heart of Central Hall's ministry.

Structure, governance and management.

Organisational Structure
The Charity is run from the Methodist Central Hall, Eastlake Street, Plymouth. The church is responsible to the Plymouth Methodist Mission Circuit.

The governing document of the charity is the Constitution of the Church Council. The Trustees are the members of the Church Council, and are appointed annually with the Trustee meetings held three times each year.

Appointment of Trustees
Trustees are appointed at the Annual General Church Meeting.

Risk management
Under the terms of the risk management policy adopted by the charity, the strategic, operational and financial risks to which the charity is exposed are evaluated on a continuing basis and appropriate systems put into place to mitigate any major risks identified. The Trustees are satisfied that the policy of continual monitoring of potential risks to which the charity is exposed is sufficient to identify those risks on a timely basis and to ensure that the appropriate action may be taken so as to minimise the perceived risk to an acceptable level.

Plymouth Methodist Central Hall
Trustees' Annual Report

Achievements and performance
Plymouth Methodist Central Hall, at the heart of Plymouth City Centre continues to be a vibrant, active and dynamic church community committed to serving the city in a variety of ways.

The Chuch Council established a Mission Action Plan that focused on the delivery of two of our principle aims of 'Prayer' and 'Faith in Action'.

We have pioneered different styles of services, as well as begun new outreach opportunities in the city centre, as well as hosting a family fun day as part of a city wide mission weekend.

During the year we have welcomed 13 new people into membership

We have substantially increased our letting of the building for events, thus generating income for the church as well as providing community space.

Church based activities include:

- The Discovery Café is open Monday to Saturday and also hosts church and other events in the evenings.
- Outreach in the city centre happens monthly

- Totstop toddler group on Monday and Thursday for 0-4 year olds with their parents / carers, with the numbers now exceeding capacity.
- The Soft Play Café is open Tuesday to Saturday for 0-8 year olds.
- Friday night youth club provides a place of welcome, support and activities for young people who come into the city centre, many of whom come from challenging backgrounds. This is supported by other statutory agencies.
- Messy Church welcomes over 100 children and adults once a month on a Saturday morning.
- Bible Study meetings for adults on Tuesday afternoon and evening and for teenagers on Monday evenings.
- Regular social events for the church family and friends at and beyond the church premises.
- Knit and Natter and other craft group meets weekly.
- Online worship.
- Discipleship and fellowship groups meeting across the city in our name

Central Hall is also responsible for the Methodist presence in the University of Plymouth Chaplaincy Team and works closely with the Christian Union.

Financial Review

Income

Offerings and donation were about 5% higher than the previous year, and the Gift Aid receipts had also increased.

Gift Day donations were considerably higher, in that they were over 50% more than the amount we received in the previous year.

Rental income was slightly lower but in the previous year there was some 'catch up' from Oggy Oggy.

Grant income of £24,500 was received in the year (previous year £8,000). £11,000 was towards the cost of a youth worker, £3,500 was towards the cost of a digital operations worker, £5,000 towards increased payroll costs and £5,000 towards the cost of repairs to the back wall.

Reimbursements & Sundry Income includes £4,704 of solar panel income (£4,182 in the previous year).

Expenditure

Salaries – These are higher than last year because of the significant increase in the Living Wage and the Methodist Church's decision nationally, which we implemented locally, to increase salaries to compensate for the rise in the cost of living.

The cost of utilities was considerable lower than the previous year, this mostly related to the gas bills being about £6,000 less, because of the new heating system that had been installed.

Repairs and maintenance was up by over 50%, this was due to there being major repairs to the back wall.

Sundries & Safeguarding includes: equipment £3,170, refund on cessation of rental £1,750, pastoral /discipleship £1,596 and hospitality & gifts £948.

Going concern

Based on the monetary assets and human resource available at 31 August 2023, the Trustees believe that the church is a going concern.

Investment policy

In accordance with the charity's governing document the Trustees have the power to invest funds in any investments that they see fit. The policy is to adopt a low risk strategy whilst maximising returns. The Trustees are satisfied with the performance of the investments held and that the policy adopted remains adequate and appropriate.

Reserves Policy
The reserves policy for the General Fund is as follows:

The church aims to hold a reserve of sufficient unrestricted and undesignated funds to cover six months expenditure - approximately £150,000. The reasons for this are:-

1) The church needs approximately one month's average expenditure in reserve as working capital to cover normal running costs.
2) Maintenance costs, salaries and circuit assessments are spent in advance of being raised, hence the need for a further five months reserve money.

Actual unrestricted undesignated funds at the year end are £124,783 (2022: £133,367), of which £124,783 is free reserves (2022: £133,367).

The Trustees will also continue to set aside as designated funds such amounts as are appropriate to provide for all charitable requirements.

Plans for future periods
The Trustees do not expect any changes to the charity's objectives and charitable activities in the forthcoming year, their aim will be to continue to provide an essential and valued service in the community.

The annual report was approved by the Trustees of the Charity on 21-02-24 and signed on its behalf by:

.....
Rev. G Higgs
Trustee

.....
Dr I Hodgins
Trustee

Plymouth Methodist Central Hall
Trustees' Annual Report

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements,the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the Charity on 26-02-24 and signed on its behalf by:

.....
Rev. G Higgs
Trustee

.....
Dr I Hodgins
Trustee

Plymouth Methodist Central Hall

Consolidated Statement of Financial Activities (SOFA)
for the Year Ended 31 August 2023

	Note	Unrestricted funds	Restricted funds	Total 2023	Unrestricted funds	Restricted funds	Total 2022
		£	£	£	£	£	£
Income and Endowments							
Donations and legacies	2	186,889	-	186,889	154,742	-	154,742
Other charitable income	3	429,147	-	429,147	386,397	-	386,397
Interest and investment income	4	1,420	46	1,466	194	7	201
Total income and endowments		**617,456**	**46**	**617,502**	**541,333**	**7**	**541,340**
Expenditure on charitable activities							
Salaries and associated costs	7	202,303	-	202,303	169,123	-	169,123
Circuit assessments		75,400	-	75,400	75,400	-	75,400
Office expenses		24,655	-	24,655	30,715	-	30,715
Property maintenance		38,315	-	38,315	16,484	-	16,484
Depreciation	11	28,026	3,167	31,193	21,183	3,167	24,350
Other expenditure	8	209,437	48	209,485	191,329	15	191,344
Grants and donations	9	57,094	-	57,094	46,863	-	46,863
Total charitable expenditure		**635,230**	**3,215**	**638,445**	**551,097**	**3,182**	**554,279**
Net income/(expenditure) for year		**(17,775)**	**(3,169)**	**(20,944)**	**(9,764)**	**(3,175)**	**(12,939)**
Transfers between funds		-	-	-	1,563 -	1,563	-
Net movement in funds		**(17,775)**	**(3,169)**	**(20,944)**	**(8,201)**	**(4,738)**	**(12,939)**
Reconciliation of funds							
Total funds brought forward		2,051,003	208,548	2,259,551	2,059,204	213,286	2,272,490
Total funds carried forward		**2,033,228**	**205,379**	**2,238,607**	**2,051,003**	**208,548**	**2,259,551**

All of the Charity's activities derive from continuing operations during the above two periods.

Plymouth Methodist Central Hall

Consolidated Balance Sheet
as at 31 August 2023

	Notes	Unrestricted Funds General £	Unrestricted Funds Designated £	Restricted Funds £	Total 2023 £	Total 2022 £
Fixed Assets						
Tangible fixed assets	11	40,900	621,201	139,333	801,434	804,809
Investment properties	12	-	1,250,000	-	1,250,000	1,250,000
Total fixed assets		**40,900**	**1,871,201**	**139,333**	**2,051,434**	**2,054,809**
Current Assets						
Stock	13	600	-	-	600	550
Debtors	14	23,682	-	-	23,682	26,277
Loans to the Circuit	14	-	-	64,608	64,608	64,608
Investments with TMCP	15	41,287	-	1,438	42,725	41,564
Cash at Bank and in hand	16	34,176	37,244	-	71,420	112,377
Total current assets		**99,745**	**37,244**	**66,046**	**203,035**	**245,376**
Current liabilities						
Creditors (due in under 1 year)	17	15,862	-	-	15,862	40,634
Total current liabilities		**15,862**	**-**	**-**	**15,862**	**40,634**
Net current assets		**83,883**	**37,244**	**66,046**	**187,173**	**204,742**
Net assets		**124,783**	**1,908,445**	**205,379**	**2,238,607**	**2,259,551**
Funds of the Church						
General Fund (Unrestricted)	18	124,783	-	-	124,783	133,367
Designated Funds (Unrestricted)	18	-	1,908,445	-	1,908,445	1,917,636
Total Unrestricted Funds		**124,783**	**1,908,445**	**-**	**2,033,228**	**2,051,003**
Restricted Funds	19	-	-	205,379	205,379	208,548
Total Funds		**124,783**	**1,908,445**	**205,379**	**2,238,607**	**2,259,551**

The financial statements were approved by the Board and authorised for issue on 26-02-24
and signed on its behalf by:

.....
Rev. G J Higgs
Trustee

Plymouth Methodist Central Hall

Church Balance Sheet
as at 31 August 2023

	Notes	Unrestricted Funds: General £	Unrestricted Funds: Designated £	Restricted Funds £	Total 2023 £	Total 2022 £
Fixed Assets						
Tangible fixed assets	11	23,026	621,201	139,333	783,560	801,581
Investment properties	12	-	1,250,000	-	1,250,000	1,250,000
Total fixed assets		**23,026**	**1,871,201**	**139,333**	**2,033,560**	**2,051,581**
Current Assets						
Debtors	14	52,079	-	-	52,079	58,061
Loans to the Circuit	14	-	-	64,608	64,608	64,608
Investments with TMCP	15	41,287	-	1,438	42,725	41,489
Cash at Bank and in hand	16	1,055	37,244	-	38,299	55,166
Total current assets		**94,421**	**37,244**	**66,046**	**197,711**	**219,324**
Current liabilities						
Creditors (due in under 1 year)	17	6,833	-	-	6,833	19,372
Total current liabilities		**6,833**	**-**	**-**	**6,833**	**19,372**
Net current assets		**87,588**	**37,244**	**66,046**	**190,878**	**199,952**
Net assets		**110,614**	**1,908,445**	**205,379**	**2,224,438**	**2,251,533**
Funds of the Church						
General Fund (Unrestricted)	18	110,614	-	-	110,614	125,349
Designated Funds (Unrestricted)	18		1,908,445	-	1,908,445	1,917,636
Total Unrestricted Funds		**110,614**	**1,908,445**		**2,019,059**	**2,042,985**
Restricted Funds	19	-	-	205,379	205,379	208,548
Total Funds		**110,614**	**1,908,445**	**205,379**	**2,224,438**	**2,251,533**

The financial statements were approved by the Board and authorised for issue on 26-02-24
and signed on its behalf by:

.....
Rev. G J Higgs
Trustee

1 Accounting framework and accounting policies

Accounting framework.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) and the Charities Act 2011.

Basis of preparation

The Plymouth Methodist Central hall meets the definition of public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Funds

Unrestricted undesignated funds are general funds available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for any other purpose.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statement.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statement.

Judgements and key sources of estimation uncertainty

In the application of the Trust's accounting policies, which are described in this note, the Trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historically known factors and experience. Therefore, the Trustees do not perceive there to be any critical areas of judgement or key sources of estimation uncertainty in the formulation of the financial statements.

Basis of consolidation

The consolidated financial statements comprise the financial statements of Plymouth Methodist Central Hall and PMCH Developments as at the balance sheet date. PMCH Developments is a company limited by guarantee and registered in England & Wales. PMCH is consolidated on the basis that membership of the company is controlled by the Plymouth Methodist Central Hall.

Going concern

Based on the monetary assets and human resource available at 31 August 2023, the Trustees believe that the church is a going concern.

Income recognition
Income is included in the Statement of Financial Activities when the Church becomes entitled to the income, it is more likely that the income will be received and the monetary value can be measured with sufficient reliability. In accordance with the Charities SORP (FRS 102), the time of volunteers is not registered.

Expenditure
This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources.

VAT
Since the church is not VAT registered, all input VAT is charged with the expenses to which is refers.

Tangible fixed assets
These are capitalised if they can be used for more than one year, and individually cost at least £500. They are initially recorded at cost, less any subsequent accumulated depreciation and impairment losses. Depreciation is provided on tangible fixed assets so as to write off the cost over their expected useful economic life as below:

Asset class	Depreciation method and rate
Church Improvements	2% straight line
Plant and equipment	15 - 25% reducing balance

Investments
Fixed asset investments are initially valued at cost and subsequently at fair value (their market value at the year end).

Stocks
Stocks held for resale are measured at the lower of cost or net realisable value.

Financial instruments
Classification
The company holds the following financial instruments:
- Short term trade and other debtors and creditors; and
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

The charity has chosen to apply the recognition and measurement principles in FRS102. Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the charity's obligations are discharged, expire or are cancelled.

These instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

2 Donations and legacies

	Unrestricted funds		Restricted	Total Funds	Unrestricted funds		Restricted	Total Funds
	General	Designated	Funds	2023	General	Designated	Funds	2022
	£	£	£	£	£	£	£	£
Donations	33,366	-	-	33,366	21,409	-	-	21,409
Gift Aid	29,451	-	-	29,451	24,471	-	-	24,471
Offerings	124,072	-	-	124,072	108,774	-	-	108,774
CJRS grant	-	-	-	-	88	-	-	88
	186,889	**-**	**-**	**186,889**	**154,742**	**-**	**-**	**154,742**

3 Other charitable income

	Unrestricted funds		Restricted	Total Funds	Unrestricted funds		Restricted	Total Funds
	General	Designated	Funds	2023	General	Designated	Funds	2022
Income from	£	£	£	£	£	£	£	£
Church Org.	-	75,556	-	75,556	-	63,483	-	63,483
Café	192,639	-	-	192,639	159,439	-	-	159,439
Lettings	140,453	-	-	140,453	142,975	-	-	142,975
Soft Play	20,500	-	-	20,500	20,500	-	-	20,500
	353,592	**75,556**	**-**	**429,147**	**322,914**	**63,483**	**-**	**386,397**

4 Investment income

Investment income includes bank interest received.

5 Other income

Other income includes income from special events and other sundry receipts.

6 Trustees' remuneration and expenses

During the year, Trustees received remuneration totalling £Nil (2022: £Nil). No benefits in kind were received by Trustees.
One of the Trustees of the Charity is remunerated through the Plymouth Methodist Mission Circuit.
No expenses were repaid to Trustees.

7 Salaries and associated costs

Gross salaries paid to employees were as follows:	2023	2022
	£	£
Gross pay	206,857	176,888
Employer's National Insurance contributions	11,611	7,891
Employer's pension contributions to defined contribution schemes	9,729	6,952
Total staff costs (unrestricted funds)	**228,197**	**191,731**
Less - amounts presented in other expenditure	(25,894)	(22,608)
Salaries and associated costs per SOFA	**202,303**	**169,123**

No employee received emoluments of more that £60,000 (2022: none). No remuneration was received by the key management personnel of the charity.

Particulars of employees:
The average number of staff employed by the charity during the year amounted to:

	2023	2022
	No.	No.
Number of staff	**20**	**18**

Pensions
The church operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the church to the scheme and amounted to £9,729 (2022: £6,952).

8 Other expenditure

	Unrestricted funds		Restricted	Total Funds	Unrestricted funds		Restricted	Total Funds
	General	Designated	Funds	2023	General	Designated	Funds	2022
	£	£	£	£	£	£	£	£
Phone	4,471	-	-	4,471	4,200	-	-	4,200
Printing & Stationery	7,544	-	-	7,544	7,596	-	-	7,596
Cleaning	9,649	-	-	9,649	10,920	-	-	10,920
Minibus Hire	1,530	-	-	1,530	862	-	-	862
Bank Charges	356	-	48	404	544	-	15	559
Café costs	89,033	-	-	89,033	81,635	-	-	81,635
Sundry costs	10,757	-	-	10,757	6,789	-	-	6,789
Expenditure for Church	-	66,565	-	66,565	-	63,762	-	63,762
Independent examiner accountancy fee	2,000	-	-	2,000	2,000	-	-	2,000
Independent examination fee	1,000	-	-	1,000	1,000	-	-	1,000
SWYM	4,245	-	-	4,245	-	-	-	-
Professional fees	12,068	-	-	12,068	12,021	-	-	12,021
Loss on Disposal	220	-	-	220	-	-	-	-
Total	**142,872**	**66,565**	**48**	**209,485**	**127,567**	**63,762**	**15**	**191,344**

Professional fees

	2023	2022
	£	£
Professional fees	12,068	12,021
Total	**12,068**	**12,021**

9 Grants and donations

	Unrestricted funds		Restricted	Total Funds	Unrestricted funds		Restricted	Total Funds
	General	Designated	Funds	2023	General	Designated	Funds	2022
	£	£	£	£	£	£	£	£
Youth	8,853	-	-	8,853	7,408	-	-	7,408
Flats	9,318	-	-	9,318	3,589	-	-	3,589
Evangelism	2,559	-	-	2,559	2,964	-	-	2,964
Worship Team	4,876	-	-	4,876	2,260	-	-	2,260
Tithes paid out	31,488	-	-	31,488	30,642	-	-	30,642
Total	**57,094**	**-**	**-**	**57,094**	**46,863**	**-**	**-**	**46,863**

10 Subsidiary undertaking

The charity has a quasi subsidiary, PMCH Developments, a company registered in England and Wales which undertakes trading activities. Registered office is Plymouth Methodist Central Hall, Eastlake Street, Plymouth, PL2 1BA. The charity has control as three of the Trustees of the charity are Directors of the company but receive no remuneration.

	2023	2022
	£	£
Aggregate assets	51,595	60,984
Aggregate liabilities	(37,426)	(53,047)
Aggregate funds	**14,169**	**7,937**
Turnover	187,919	161,089
Expenditure	(181,737)	(155,254)
Profit/(Loss) for the year	**6,182**	**5,835**

11 Tangible Fixed Assets - Group

	Church Improvements (Designated)	Church Improvements (Restricted)	Plant & Equipment (Unrestricted)	Total
Cost or valuation	£	£	£	£
As 1 September 2022	909,054	158,335	94,600	1,161,989
Additions	-	-	28,044	28,044
Disposals	-	-	(24,925)	(24,925)
At 31 August 2023	909,054	158,335	97,719	1,165,108
Depreciation				
As at 1 September 2022	269,672	15,835	71,673	357,180
Charge for the year	18,181	3,167	9,845	31,193
Depreciation eliminated on disposal	-	-	(24,699)	(24,699)
At 31 August 2023	287,853	19,002	81,518	363,674
Net book value				
At 31 August 2023	**621,201**	**139,333**	**16,201**	**801,434**
At 31 August 2022	639,382	142,500	22,927	804,809

Tangible Fixed Assets - Church

Cost or valuation	£	£	£	£
As 1 September 2022	909,054	158,335	68,871	1,136,260
Additions	-	-	10,100	10,100
Disposals	-	-	(29,865)	(29,865)
At 31 August 2023	909,054	158,335	49,106	1,116,495
Depreciation				
As at 1 September 2022	269,672	15,835	49,172	334,679
Charge for the year	18,181	3,167	6,553	27,901
Depreciation eliminated on disposal	-	-	(29,645)	(29,645)
At 31 August 2023	287,853	19,002	26,080	332,935
Net book value				
At 31 August 2023	**621,201**	**139,333**	**23,026**	**783,560**
At 31 August 2022	639,382	142,500	19,699	801,581

12 Investments

	Investment Properties
	£
Fair value as at 1 September 2022 and 31 August 2023	**1,250,000**
Historical cost	**736,066**

The investment property is a complex of shops and cafes.
The fair value is based upon the Trustees' best estimate and not the opinion of an independent valuer.

13 Stock

	Church		Group	
	2023	2022	2023	2022
	£	£	£	£
Stock	-	-	**600**	**550**

14 Debtors and prepayments

	Church		Group	
	2023	2022	2023	2022
Prepayments and accrued income	£	£	£	£
Circuit re Manses	64,608	64,608	64,608	64,608
Prepaid assessments	17,500	18,850	17,500	18,850
Amounts owed by group undertakings	28,397	31,784	-	-
Other prepayments	4,104	2,933	4,104	2,933
Accrued income	2,078	4,494	2,078	4,494
Total	**116,687**	**122,669**	**88,290**	**90,885**

15 Trustees for Methodist Church Purposes

The funds that support the church and various other funds are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of the trust property. TMCP ensure that, through providing guidance and acting under their direction, the managing Trustees comply with the charity law and Methodist law and policy as determined by the Methodist conference.

16 Central Finance Board (CFB) and Cash at Bank

The church has current and deposit accounts at Lloyds Bank, an authorised institution. The sums held on these accounts are immediately available. In addition the church has a COIF Charities Deposit Fund. Interest is earned on this account and credited quarterly; the sums deposited can be withdrawn without notice and without loss of interest. These sums are viewed as being liquid.

17 Creditors: Amounts falling due within one year

	Church		Group	
	2023	2022	2023	2022
	£	£	£	£
Other Creditors	3,833	15,760	11,962	36,122
Accruals	3,000	3,612	3,900	4,512
Total	**6,833**	**19,372**	**15,862**	**40,634**

It is expected that all accruals and other creditors as at 31 August 2023 will be paid during the year to 31 August 2024.

Deferred income relates to rental income which is paid in advance.

	2023	2022
	£	£
Deferred income brought forward	-	-
Accrued income brought forward	(4,494)	(11,846)
Rental income received in the year	142,869	150,327
Deferred income carried forward	-	-
Accrued income carried forward	2,078	4,494
Rental income recognised in the year	**140,453**	**142,975**

18 Unrestricted Funds

General Fund

The purpose of the fund is for use at the discretion of the Trustees in the furtherance of the general objectives of the church and which have not been designated for other purposes.

Designated Fund

Designated funds include the investment property of £1,250,000 which is held to generate income for the church.

Income and expenditure for the church organisations are included in the bank accounts. However, each group or service run by Plymouth Methodist Central Hall has separately identified funds and therefore they are treated as designated funds.

Church improvements relate to the net book value of Church improvements within the balance sheet. These include the costs of redevelopments over the years and historical improvements which have been transferred from general funds as they are not liquid assets.

Worship facilities relate to funds that have been transferred to designated funds to cover the ongoing costs of repairing and renewing the music infrastructure and to upgrade the power point and cabling system.

19 Restricted Funds

The Reg Walker Memorial Fund is restricted as it is for the purchase of books for theological training only.

Also included within Restricted funds is the amount due from the Circuit in respect of the value of the manse property that was transferred from Fixed Assets during the year ending 31 August 2013. There are no plans to dispose of the property in the near future.

The Hall Refurbishment restricted funds were to be used for the refurbishment of the Methodist Hall.

20 Analysis of funds - Group

	Balance as at 01/09/2022	Incoming Resources	Outgoing Resources	Transfers	Balance as at 31/08/2023
Unrestricted Undesignated					
P M C H Developments	2,748	187,919	(181,737)	-	8,930
Future Developments Fund	24,870	-	-	-	24,870
General funds	105,749	353,981	(368,747)		90,983
	133,367	541,900	(550,484)	-	124,783
Unrestricted Designated					
Investment property	1,250,000	-	-	-	1,250,000
Funds held on behalf of: Church organisations	16,469	75,556	(66,565)	-	25,459
Church improvements	639,382	-	(18,181)	-	621,201
Worship facilities	11,785	-	-	-	11,785
	1,917,636	75,556	- 84,746	-	1,908,445
Restricted funds					
Reg Walker Memorial Funds	1,440	46	(48)	-	1,438
Hall Refurbishment	142,500	-	(3,167)		139,333
Debtor re Manse Property	64,608	-	-	-	64,608
	208,548	46	(3,215)	-	205,379
Total Funds	**2,259,551**	**617,502**	**(638,445)**	**-**	**2,238,607**

	Balance as at 01/09/2021	Incoming Resources	Outgoing Resources	Transfers	Balance as at 31/08/2022
Unrestricted Undesignated					
P M C H Developments	(3,087)	159,439	(153,604)	-	2,748
Future Developments Fund	24,870	-	-	-	24,870
General funds	101,325	318,413	(315,552)	1,563	105,749
	123,108	477,852	(469,156)	1,563	133,367
Unrestricted Designated					
Investment property	1,250,000	-	-	-	1,250,000
Funds held on behalf of: Church organisations	16,748	63,483	(63,762)	-	16,469
Church improvements	657,563		(18,181)	-	639,382
Worship facilities	11,785	-	-	-	11,785
	1,936,096	63,483	- 81,943	-	1,917,636
Restricted funds					
Reg Walker Memorial Funds	1,448	5	(13)	-	1,440
Hall Refurbishment	147,230	-	(3,167) -	1,563	142,500
Debtor re Manse Property	64,608	-	-	-	64,608
	213,286	5	(3,180) -	1,563	208,548
Total Funds	**2,272,490**	**541,340**	**(554,279)**	**-**	**2,259,551**

The movement in funds for the Charity only excludes the P M C H Developments fund above.

21 Net assets by fund

	Unrestricted funds	Restricted Funds	Total funds 2023	Unrestricted funds	Restricted Funds	Total Funds 2022
	£	£	£			£
Tangible assets	662,101	139,333	801,434	662,309	142,500	804,809
Fixed Investments	1,250,000	-	1,250,000	1,250,000	-	1,250,000
Current Assets	136,989	66,046	203,035	179,328	66,048	245,376
Creditors < 1 year	(15,862)	-	(15,862)	(40,634)	-	(40,634)
Net assets	**2,033,228**	**205,379**	**2,238,607**	**2,051,003**	**208,548**	**2,259,551**

22 Volunteer contributions

Every entity (Connexion, District, Circuit, Church) within the Methodist Church in GB is heavily reliant on volunteers who contribute their skills, time and money in the furtherance work of the church. We are grateful to all of them for their help and commitment.

23 Related party transactions

P M C H Developments - A company limited by guarantee (controlled by Plymouth Methodist Central Hall).

During the year the church paid expenses on behalf of the company totalling £nil (2022: £nil).
At the year end the company owed the church £28,397 (2022: £31,784).
Loans to the group undertakings are interest free and repayable on demand.

Plymouth Methodist Mission Circuit

During the year the Charity provided circuit assesments totalling £75,400 (2022: £75,400). At the year end the Mission Circuit owed to the Central Hall £64,608 (2022: £64,608). This debt is interest free and repayable on demand.

There have been no other related party transactions in the reporting period that require disclosure.

24 Control

The Charity was under the control of the Trustees throughout the financial year.

25 Taxation

The Trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Plymouth Methodist Central Hall

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2023 have been prepared from the records of the Church and that they include all funds under the control of the Church.

Signature of Treasurer _____ Date 26.2.24.

Name of Treasurer Ian Hodgson

Address of Treasurer 14 Lydrick Rd Plymouth

Presentation to the Church Council

I confirm that the annual report and accounts for the year ended 31 August 2023 were, or will be,* presented to the meeting of the Church trustees held on

Signature of the Chair of the meeting _____

Name of the Chair of the meeting G J HIGGS Date 26-02-24.

* delete or circle as appropriate

Independent Examiner's Report to the Trustees of the Plymouth Methodist Central Hall

I report to the charity Trustees on my examination of the accounts of the Group comprising the Plymouth Methodist Central Hall (the Trust) and its subsidiary undetakings for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

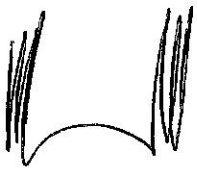
Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.
4. the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connections with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be

Signed: 

Date: 26/2/2024

Name: **Gary Randall ACA**

Address: **Prydis Accounts Ltd**
The Parade
Liskeard
Cornwall
PL14 6AF

Plymouth Methodist Central Hall

for the Year Ended 31 August 2023.

The following pages do not form part of the statutory consolidated financial statements.

PLYMOUTH METHODIST CENTRAL HALL

DETAILED CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 AUGUST 2023

	2023		2022	
	£	£	£	£
Income				
Offerings		103,624		98,629
Grant		24,500		12,000
Gift Aid		29,451		24,471
Gift day donations		20,448		10,145
Keyham funds		-		-
Rental income		140,453		142,975
Interest		1,466		201
Reimbursements and sundry income		4,714		5,044
Youth Work		4,152		4,365
PMCH Developments		192,639		159,439
Income from Church organisations		75,556		63,483
Soft Play		20,500		20,500
CJRS grant		-		88
Total Income		**617,502**		**541,340**
Direct charitable expenditure				
Youth Work	8,853		7,408	
Worship & evangelism	7,435		5,222	
Grants and donations	31,488		30,642	
Wages and salaries	202,303		169,123	
Utilities	15,946		21,915	
Flats	9,318		3,589	
Insurance	8,710		8,800	
Repairs and maintenance	33,439		16,484	
Repairs - commercial property	4,876		-	
Circuit assessment	75,400		75,400	
Minibus Hire	1,530		862	
Cleaning	9,649		10,920	
Telephone and technology costs	4,471		4,200	
Postage and petty cash expenditure	-		298	
Sundries and safeguarding	10,755		6,491	
Printing and stationary	7,544		7,596	
Bank Charges	404		559	
SWYM	4,245		-	
Expenditure for church organisations	66,565		63,762	
PMCH Developments	89,035		81,637	
Depreciation of fixed assets	31,193		24,350	
Loss on Disposal	220		-	
		623,377		**539,258**
Management and administration				
Accountancy and examination fees	3,000		3,000	
Professional fees	12,068		12,021	
		15,068		**15,021**
Total expenditure		**638,445**		**554,279**
Net surplus/(deficit) for the year		**(20,944)**		**(12,939)**

PLYMOUTH METHODIST CENTRAL HALL

CHURCH STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 AUGUST 2023

	2023		2022	
	£	£	£	£
Income				
Offerings		103,624		98,629
Grant		24,500		8,000
Gift Aid		29,451		24,471
Gift day donations		20,448		10,145
Keyham funds		-		-
Rental income		140,453		142,975
Interest		1,466		201
Reimbursements and sundry income		4,714		5,044
Youth Work		4,152		4,365
PMCH Developments		4,720		2,350
Income from Church organisations		75,556		63,483
Soft Play		20,500		20,500
CJRS grant		-		88
Total Income		**429,583**		**380,251**
Direct charitable expenditure				
Youth Work	8,853		7,408	
Worship & evangelism	7,435		5,222	
Grants and donations	31,488		30,642	
Wages and salaries	112,893		96,268	
Utilities	15,946		21,915	
Flats	9,318		3,589	
Insurance	8,710		8,800	
Repairs and maintenance	33,439		16,484	
Repairs - commercial property	4,876		-	
Circuit assessment	75,400		75,400	
Minibus Hire	1,530		862	
Cleaning	9,649		10,920	
Telephone and technology costs	4,471		4,200	
Postage and petty cash expenditure	-		298	
Sundries and safeguarding	10,755		6,491	
Printing and stationary	7,544		7,596	
Bank Charges	404		559	
SWYM	4,245		-	
Expenditure for church organisations	66,565		63,762	
Depreciation of fixed assets	27,901		23,588	
Loss on Disposal	220		-	
		441,640		**384,004**
Management and administration				
Accountancy and examination fees	3,000		3,000	
Professional fees	12,068		12,021	
		15,068		**15,021**
Total expenditure		**456,708**		**399,025**
Net surplus/(deficit) for the year		**(27,126)**		**(18,774)**

PLYMOUTH METHODIST CENTRAL HALL

England & Wales - Charity number 1127642

Accounts

Charity registration number: 1127642

THE METHODIST CHURCH

STANDARD FORM OF ACCOUNTS
ACCRUALS BASIS
for the Year Ended 31 August 2022

Plymouth Methodist Central Hall

Ministers

Rev. G Higgs

Lay Pastor

Jonny Libby

Church Stewards

Nigel Morris
John Stephens
Julie Morris
Gill Rolfe
Paul Courtney
Mark Haydon
Elis Norton

Church Treasurer

Vivienne Jordan

Plymouth Methodist Central Hall

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Plymouth Methodist Central Hall
Trustees' Annual Report

Introduction

The Trustees have the pleasure in presenting their report and the financial statements of the charity for the year ended 31 August 2022.

Reference and administrative information

Legal status

The official name of the charity is Plymouth Methodist Central Hall. The charity's registration number is 1127642. The registered address is:

Eastlake Street
Plymouth
PL1 1BA

Methodist Churches are charities and as such are subject to the provisions of the Charities Act 2011 and the accounts have to be prepared in line with the regulations made under the Act.

Public Benefit

The Trustees confirm that they have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission relating to public benefit.

The Trustees

The Trustees who served the charity during the period were as follows:

V Jordan	Treasurer	Rev. G Higgs	Chairman
A J Stephens		G H Horn	
I Hodgins		H Mitchell	
A De Viell		N J Morris	
B Westlake		M D Haydon	(Appointed 1/1/21)
L Sharp		P Courtney	(Appointed 1/1/21)
M Coutts		E Norton	(Appointed 1/1/21)
A Alexander		L Stewart	(Appointed 1/1/21)
H M Robins		C Paterson	(Appointed 1/9/21)
J Morris		C A Jago	(Appointed 1/9/20)
M Jenner		C Hodgins	(Appointed 1/1/21)
C Smith			
J M Stephens			
P Horn			
G Rolfe			

Advisors

Other relevant organisations acting on behalf of the charity are as follows:

Bankers:	Lloyds TSB Bank Plc 8 Royal Parade Plymouth Pl1 1HB

Solicitors	Anthony Collins 76 King Street Manchester M2 4NH
Accountants	Prydis Accounts Limited The Parade Liskeard Cornwall PL14 6AF

Objectives and activities

Objectives of the Charity
The objective of the Church is to offer the love of God in word and deed to all those who will accept it. This is to be achieved through the document 'Local Church Constitution and Practice'.

Details of related parties and objectives.
Plymouth Methodist Central Hall has a quasi-subsidiary, PMCH Developments, the objective of which is to provide Evangelical Outreach in an informal atmosphere. It achieves this by operating a walk-in cafeteria, called the Discovery Café. The Church will subsidise this operation if necessary.

The Central Hall continues to offer a broad spectrum of weekly activities, ranging from Parent and Toddler Groups to Young Adult groups, over and above those of worship that lie at the heart of Central Hall's ministry.

Structure, governance and management.

Organisational Structure
The Charity is run from the Methodist Central Hall, Eastlake Street, Plymouth. The church is responsible to the Plymouth Methodist Mission Circuit.

The governing document of the charity is the Constitution of the Church Council. The Trustees are the members of the Church Council, and are appointed annually with the Trustee meetings held three times each year.

Appointment of Trustees
Trustees are appointed at the Annual General Church Meeting.

Risk management
Under the terms of the risk management policy adopted by the charity, the strategic, operational and financial risks to which the charity is exposed are evaluated on a continuing basis and appropriate systems put into place to mitigate any major risks identified. The Trustees are satisfied that the policy of continual monitoring of potential risks to which the charity is exposed is sufficient to identify those risks on a timely basis and to ensure that the appropriate action may be taken so as to minimise the perceived risk to an acceptable level.

Plymouth Methodist Central Hall
Trustees' Annual Report

Achievements and performance

Plymouth Methodist Central Hall, at the heart of Plymouth City Centre continues to be a vibrant, active and dynamic church community committed to serving the city in a variety of ways.

Building on the work of establishing core values in the previous year, the church have agreed and adopted (with our circuit) our vision of being a 'healthy church that transforms the world'. This is achieved by seeking to increase and deepen our discipleship, fellowship, prayer, faith in action, worship and evangelism, based on a reading of Acts 2:42-47.

The Church put an emphasis on 'discipleship' and 'fellowship' for the year with the establishment of a number of Inspire discipleship groups and the hosting of 'the Bible course' online during February and March 2021.

The continuing pandemic hindered our work greatly, limiting the amount of time that church premises could be open to the public. However, our digital work online continued to prove to be a success and contined to engage a range of people. With grant and funding from the circuit we wre able to invest in our equipment and employ a Digital Operations Worker who significantly enhances our work.

Church based activities include:

- The Discovery Café is open Monday to Saturday and also hosts church and other events in the evenings.
- The Prayer Chapel is open each working day as a place for private reflection and prayer, as well as before both Sunday worship services.
- Totstop toddler group on Monday and Thursday for 0-4 year olds with their parents / carers, with the numbers now exceeding capacity.
- The Soft Play Café is open Tuesday to Saturday for 0-8 year olds.
- Friday night youth club provides a place of welcome, support and activities for young people who come into the city centre, many of whom come from challenging backgrounds. This is supported by other statutory agencies.
- Arrows for 4-11 year olds on Thursday evenings.
- Messy Church welcomes over 100 children and adults once a month on a Saturday morning.
- Bible Study meetings for adults on Tuesday afternoon and for teenagers on Monday evenings.
- Regular social events for the church family and friends at and beyond the church premises.
- Knit and Natter and other craft group meets weekly.
- Online worship and discipleship groups.
- Courses about Christian faith and prayer groups meeting online.

There are a number of established Home Group fellowships across the city and beyond, and a church-based Men's Group, to enable members and associates to grow their Biblical and fellowship journeys.

Central Hall is also responsible for the Methodist presence in the University of Plymouth Chaplaincy Team and works closely with the Christian Union.

Financial Review

Income

Offerings and donations are down on the previous year, as were Gift Day receipts and Gift Aid. Rental income was also lower, mainly due to reduced property rental values in the city centre.

An Allchuches grant of £12,500 was received toward the cost of enabling us to upgrade our digital facilities and employ a Digital Operations person. We also received a £7,237 grant from the circuit towards this, with the rest of the cost being borne by the church.

Reimbursements & Sundry Income is higher than in the previous year because it includes £8,426 which has been transferred from the refurbishment fund to the general fund.

Expenditure

Salaries - These are lower than the previous year because there was one fewer staff member. As in the previous year, the church was close for several months and many of the staff were on partial furlough. The chuch received £19,698 from the Government furlough scheme in the year.

Other expenditure such as youth work, worship and evangelism, utilities, printing and stationery were also lower than the previous year due to the church being closed for a longer period than it was in the previous year.

Most of the software costs were paid for by the grants we received, as mentioned above.

Professional fees were considerably higher than in the previous year. Included in the total is an amount of £16,215 that was paid to Blake Morgan solicitors for the lease on 2 Cornwall Street. Also, £3,480 was paid to Stratton Creber for various property valuations.

Going concern

Based on the monetary assets and human resource available at 31 August 2022, the Trustees believe that the church is a going concern.

Investment policy

In accordance with the charity's governing document the Trustees have the power to invest funds in any investments that they see fit. The policy is to adopt a low risk strategy whilst maximising returns. The Trustees are satisfied with the performance of the investments held and that the policy adopted remains adequate and appropriate.

Reserves Policy

The reserves policy for the General Fund is as follows:

The church aims to hold a reserve of sufficient unrestricted and undesignated funds to cover six months expenditure - approximately £140,000. The reasons for this are:-

1) The church needs approximately one month's average expenditure in reserve as working capital to cover normal running costs.
2) Maintenance costs, salaries and circuit assessments are spent in advance of being raised, hence the need for a further five months reserve money.

Actual unrestricted undesignated funds at year end are £133,367 (2021: £123,109), of which £133,367 is free reserves (2021: £123,109).

The Trustees will also continue to set aside as designated funds such amounts as are appropriate to provide for all charitable requirements.

Plans for future periods

The Trustees do not expect any changes to the charity's objectives and charitable activities in the forthcoming year, their aim will be to continue to provide an essential and valued service in the community.

The annual report was approved by the Trustees of the Charity on 27/2/23 and signed on its behalf by:

.....
Rev. G Higgs
Trustee

.....
Mrs V Jordan
Trustee

Plymouth Methodist Central Hall
Trustees' Annual Report

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the Charity on 27/2/23.. and signed on its behalf by:

.....
Rev. G Higgs
Trustee

.....
Mrs V Jordan
Trustee

Plymouth Methodist Central Hall

Consolidated Statement of Financial Activities (SOFA)
for the Year Ended 31 August 2022

	Note	Unrestricted funds	Restricted funds	Total 2022	Unrestricted funds	Restricted funds	Total 2021
		£	£	£	£	£	£
Income and Endowments							
Donations and legacies	2	154,742	-	154,742	230,887	-	230,887
Other charitable income	3	386,397	-	386,397	246,653	-	246,653
Interest and investment income	4	194	7	201	137	5	142
Total income and endowments		**541,333**	**7**	**541,340**	**477,677**	**5**	**477,682**
Expenditure on charitable activities							
Salaries and associated costs	7	169,123	-	169,123	80,315	-	80,315
Circuit assessments		75,400	-	75,400	115,000	-	115,000
Office epenses		30,715	-	30,715	22,362	-	22,362
Property maintenance		16,484	-	16,484	7,737	-	7,737
Depreciation	11	21,183	3,167	24,350	21,670	3,167	24,837
Other expenditure	8	191,329	15	191,344	194,683	4	194,687
Grants and donations	9	46,863	-	46,863	42,029	-	42,029
Total charitable expenditure		**551,097**	**3,182**	**554,279**	**483,796**	**3,171**	**486,967**
Net income/(expenditure) for year		**(9,764)**	**(3,175)**	**(12,939)**	**(6,119)**	**(3,166)**	**(9,285)**
Transfers between funds		1,563 -	1,563	-	-	-	-
Net movement in funds		**(8,201)**	**(4,738)**	**(12,939)**	**(6,119)**	**(3,166)**	**(9,285)**
Reconcillation of funds							
Total funds brought forward		2,059,204	213,286	2,272,490	2,065,323	216,452	2,281,775
Total funds carried forward		**2,051,003**	**208,548**	**2,259,551**	**2,059,204**	**213,286**	**2,272,490**

All of the Charity's activities derive from continuing operations during the above two periods.

Plymouth Methodist Central Hall

Consolidated Balance Sheet
as at 31 August 2022

	Notes	Unrestricted Funds: General £	Unrestricted Funds: Designated £	Restricted Funds £	Total 2022 £	Total 2021 £
Fixed Assets						
Tangible fixed assets	11	22,927	639,382	142,500	804,809	814,299
Investment properties	12	-	1,250,000	-	1,250,000	1,250,000
Total fixed assets		**22,927**	**1,889,382**	**142,500**	**2,054,809**	**2,064,299**
Current Assets						
Stock	13	550	-	-	550	550
Debtors	14	26,277	-	-	26,277	33,629
Loans to the Circuit	14	-	-	64,608	64,608	64,608
Investments with TMCP	15	40,124	-	1,440	41,564	41,489
Cash at Bank and in hand	16	83,844	28,533	-	112,377	78,324
Total current assets		**150,795**	**28,533**	**66,048**	**245,376**	**218,600**
Current liabilities						
Creditors (due in under 1 year)	17	40,634	-	-	40,634	10,409
Total current liabilities		**40,634**	**-**	**-**	**40,634**	**10,409**
Net current assets		**110,161**	**28,533**	**66,048**	**204,742**	**208,191**
Net assets		**133,088**	**1,917,915**	**208,548**	**2,259,551**	**2,272,490**
Funds of the Church						
General Fund (Unrestricted)	18	133,367	-	-	133,367	123,109
Designated Funds (Unrestricted)	18	-	1,917,636	-	1,917,636	1,936,096
Total Unrestricted Funds		**133,367**	**1,917,636**	**-**	**2,051,003**	**2,059,205**
Restricted Funds	19	-	-	208,548	208,548	213,285
Total Funds		**133,367**	**1,917,636**	**208,548**	**2,259,551**	**2,272,490**

The financial statements were approved by the Board and authorised for issue on 27/2/23
and signed on its behalf by:

.....
Rev. G J Higgs
Trustee

Plymouth Methodist Central Hall

Church Balance Sheet
as at 31 August 2022

	Notes	Unrestricted Funds: General	Unrestricted Funds: Designated	Restricted Funds	Total 2022	Total 2021
		£	£	£	£	£
Fixed Assets						
Tangible fixed assets	11	19,699	639,382	142,500	801,581	812,154
Investment properties	12	-	1,250,000	-	1,250,000	1,250,000
Total fixed assets		**19,699**	**1,889,382**	**142,500**	**2,051,581**	**2,062,154**
Current Assets						
Debtors	14	58,061	-	-	58,061	71,712
Loans to the Circuit	14	-	-	64,608	64,608	64,608
Investments with TMCP	15	40,049	-	1,440	41,489	41,489
Cash at Bank and in hand	16	26,912	28,254	-	55,166	39,165
Total current assets		**125,022**	**28,254**	**66,048**	**219,324**	**216,974**
Current liabilities						
Creditors (due in under 1 year)	17	19,372	-	-	19,372	8,746
Total current liabilities		**19,372**	**-**	**-**	**19,372**	**8,746**
Net current assets		**105,650**	**28,254**	**66,048**	**199,952**	**208,228**
Net assets		**125,349**	**1,917,636**	**208,548**	**2,251,533**	**2,270,382**
Funds of the Church						
General Fund (Unrestricted)	18	125,349	-	-	125,349	121,001
Designated Funds (Unrestricted)	18		1,917,636	-	1,917,636	1,936,096
Total Unrestricted Funds		**125,349**	**1,917,636**		**2,042,985**	**2,057,097**
Restricted Funds	19	-	-	208,548	208,548	213,285
Total Funds		**125,349**	**1,917,636**	**208,548**	**2,251,533**	**2,270,382**

The financial statements were approved by the Board and authorised for issue on 27/2/23 and signed on its behalf by:

.....

Rev. G J Higgs
Trustee

1 Accounting framework and accounting policies

Accounting framework.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) and the Charities Act 2011.

Basis of preparation

The Plymouth Methodist Central hall meets the definition of public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Funds

Unrestricted undesignated funds are general funds available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for any other purpose.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statement.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statement.

Judgements and key sources of estimation uncertainty

In the application of the Trust's accounting policies, which are described in this note, the Trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historically known factors and experience. Therefore, the Trustees do not perceive there to be any critical areas of judgement or key sources of estimation uncertainty in the formulation of the financial statements.

Basis of consolidation

The consolidated financial statements comprise the financial statements of Plymouth Methodist Central Hall and PMCH Developments as at the balance sheet date. PMCH Developments is a company limited by guarantee and registered in England & Wales. PMCH is consolidated on the basis that membership of the company is controlled by the Plymouth Methodist Central Hall.

Going concern

Based on the monetary assets and human resource available at 31 August 2022, the Trustees believe that the church is a going concern.

Income recognition
Income is included in the Statement of Financial Activities when the Church becomes entitled to the income, it is more likely that the income will be received and the monetary value can be measured with sufficient reliability. In accordance with the Charities SORP (FRS 102), the time of volunteers is not registered.

Expenditure
This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources.

VAT
Since the church is not VAT registered, all input VAT is charged with the expenses to which is refers.

Tangible fixed assets
These are capitalised if they can be used for more than one year, and individually cost at least £500. They are initially recorded at cost, less any subsequent accumulated depreciation and impairment losses. Depreciation is provided on tangible fixed assets so as to write off the cost over their expected useful economic life as below:

Asset class	Depreciation method and rate
Church Improvements	2% straight line
Plant and equipment	15 - 25% reducing balance

Investments
Fixed asset investments are initially valued at cost and subsequently at fair value (their market value at the year end).

Stocks
Stocks held for resale are measured at the lower of cost or net realisable value.

Financial instruments
Classification
The company holds the following financial instruments:
- Short term trade and other debtors and creditors; and
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

The charity has chosen to apply the recognition and measurement principles in FRS102. Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the charity's obligations are discharged, expire or are cancelled.

These instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

2 Donations and legacies

	Unrestricted funds		Restricted	Total Funds	Unrestricted funds		Restricted	Total Funds
	General	Designated	Funds	2022	General	Designated	Funds	2021
	£	£	£	£	£	£	£	£
Donations	21,409	-	-	21,409	33,120	-	-	33,120
Gift Aid	24,471	-	-	24,471	25,245	-	-	25,245
Offerings	108,774	-	-	108,774	126,119	-	-	126,119
CJRS grant	88	-	-	88	46,403	-	-	46,403
	154,742	-	-	**154,742**	**230,887**	-	-	**230,887**

3 Other charitable income

	Unrestricted funds		Restricted	Total Funds	Unrestricted funds		Restricted	Total Funds
	General	Designated	Funds	2022	General	Designated	Funds	2021
Income from	£	£	£	£	£	£	£	£
Church Org.	-	63,483	-	63,483	-	34,958	-	34,958
Café	159,439	-	-	159,439	93,744	-	-	93,744
Lettings	142,975	-	-	142,975	111,501	-	-	111,501
Soft Play	20,500	-	-	20,500	6,450	-	-	6,450
	322,914	**63,483**	-	**386,397**	**211,695**	**34,958**	-	**246,653**

4 Investment income

Investment income includes bank interest received.

5 Other income

Other income includes income from special events and other sundry receipts.

6 Trustees' remuneration and expenses

During the year, Trustees received remuneration totalling £Nil (2021: £Nil). No benefits in kind were received by Trustees.
One of the Trustees of the Charity is remunerated through the Plymouth Methodist Mission Circuit.
No expenses were repaid to Trustees.

7 Salaries and associated costs

Gross salaries paid to employees were as follows:	2022	2021
	£	£
Gross pay	176,888	136,061
Employer's National Insurance contributions	7,891	6,518
Employer's pension contributions to defined contribution schemes	6,952	5,746
Total staff costs (unrestricted funds)	**191,731**	**148,325**
Less - amounts presented in other expenditure	(22,608)	(68,010)
Salaries and associated costs	**169,123**	**80,315**

No employees received emoluments of more that £60,000 (2021: none). No remuneration was received by the key management personnel of the charity.

Particulars of employees:

The average number of staff employed by the charity during the year amounted to:

	2022	2021
	No.	No.
Number of staff	**18**	**16**

Pensions
The church operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the church to the scheme and amounted to £5,966 (2021: £5,966).

8 Other expenditure

	Unrestricted funds General	Unrestricted funds Designated	Restricted Funds	Total Funds 2022	Unrestricted funds General	Unrestricted funds Designated	Restricted Funds	Total Funds 2021
	£	£	£	£	£	£	£	£
Phone	3,311	-	-	3,311	3,311	-	-	3,311
Printing & Stationery	5,734	-	-	5,734	5,734	-	-	5,734
Cleaning	10,049	-	-	10,049	10,049	-	-	10,049
Organ costs	786	-	-	786	786	-	-	786
Minibus Hire	264	-	-	264	264	-	-	264
Bank Charges	418	-	5	423	418	-	5	423
Advertising	-	-	-	-	-	-	-	-
Café costs	91,546	-	-	91,546	91,546	-	-	91,546
Sundry costs	4,235	-	-	4,235	4,235	-	-	4,235
Expenditure for Church	-	40,295	-	40,295		40,295	-	40,295
Independent examiner accountancy fee	2,000	-	-	2,000	2,000	-	-	2,000
Independent examination fee	1,000	-	-	1,000	1,000	-	-	1,000
Software	14,123	-	-	14,123	14,123	-	-	14,123
Professional fees (See below)	20,921	-	-	20,921	20,921	-	-	20,921
Total	**154,387**	**40,295**	**5**	**194,687**	**154,387**	**40,295**	**5**	**194,687**

Professional fees

	2022	2021
	£	£
Professional fees (Stratton Creber and Blake Morgan LLP)	19,695	19,695
Total	**19,695**	**19,695**

9 Grants and donations

	Unrestricted funds General	Unrestricted funds Designated	Restricted Funds	Total Funds 2022	Unrestricted funds General	Unrestricted funds Designated	Restricted Funds	Total Funds 2021
	£	£	£	£	£	£	£	£
Youth	3,361	-	-	3,361	3,361	-	-	3,361
Flats	6,392	-	-	6,392	6,392	-	-	6,392
Evangelism	1,348	-	-	1,348	1,348	-	-	1,348
Worship Team	728	-	-	728	728	-	-	728
Charitable grants	30,200	-	-	30,200	30,200	-	-	30,200
Total	**42,029**	-	-	**42,029**	**42,029**	-	-	**42,029**

10 Subsidiary undertaking

The charity has a quasi subsidiary, PMCH Developments, a company registered in England and Wales which undertakes trading activities. Registered office is Plymouth Methodist Central Hall, Eastlake Street, Plymouth, PL2 1BA. The charity has control as three of the Trustees of the charity are Directors of the company but receive no remuneration.

	2022	2021
	£	£
Aggregate assets	41,850	41,850
Aggregate liabilities	(39,747)	(39,747)
Aggregate funds	**2,103**	**2,103**
Turnover	120,449	120,449
Expenditure	(93,976)	(93,976)
Profit/(Loss) for the year	**26,473**	**26,473**

11 Tangible Fixed Assets - Group

	Church Improvements (Designated) £	Church Improvements (Restricted) £	Plant & Equipment (Unrestricted) £	Total £
Cost or valuation				
As 1 September 2021	909,054	158,335	79,740	1,147,129
Additions	-	-	-	0
At 31 August 2022	909,054	158,335	79,740	1,147,129
Depreciation				
As at 1 September 2021	251,491	12,668	68,671	332,830
Charge for the year	18,181	3,167	3,490	24,838
At 31 August 2022	269,672	15,835	72,161	357,668
Net book value				
At 31 August 2022	**639,382**	**142,500**	**7,579**	**789,461**
At 31 August 2021	657,563	145,667	11,069	814,299

Tangible Fixed Assets - Church

	Church Improvements (Designated) £	Church Improvements (Restricted) £	Plant & Equipment (Unrestricted) £	Total £
Cost or valuation				
As 1 September 2021	909,054	158,335	55,856	1,123,245
Additions	-	-	-	-
At 31 August 2022	909,054	158,335	55,856	1,123,245
Depreciation				
As at 1 September 2021	251,491	12,668	46,932	311,091
Charge for the year	18,181	3,167	2,985	24,333
At 31 August 2022	269,672	15,835	49,917	335,424
Net book value				
At 31 August 2022	**639,382**	**142,500**	**5,939**	**787,821**
At 31 August 2021	657,563	145,667	8,924	812,154

12 Investments

	Investment Properties
	£
Fair value as at 1 September 2021 and 31 August 2022	**1,250,000**
Historical cost	**736,066**

The investment property is a complex of shops and cafes.
The fair value is based upon the Trustees' best estimate and not the opinion of an independent valuer.

13 Stock

	Church		Group	
	2022	2021	2022	2021
	£	£	£	£
Stock	-	-	**550**	**550**

14 Debtors and prepayments

	Church		Group	
	2022	2021	2022	2021
Prepayments and accrued income	£	£	£	£
Circuit re Manses	64,608	64,608	64,608	64,608
Prepaid assessments	18,850	18,850	18,850	18,850
Amounts owed by group undertakings	31,784	38,084	-	-
Other prepayments	2,933	2,933	2,933	2,933
Accrued income	4,494	11,845	4,494	11,846
Total	**122,669**	**136,320**	**90,885**	**98,237**

15 Trustees for Methodist Church Purposes

The funds that support the church and various other funds are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of the trust property. TMCP ensure that, through providing guidance and acting under their direction, the managing Trustees comply with the charity law and Methodist law and policy as determined by the Methodist conference.

16 Central Finance Board (CFB) and Cash at Bank

The church has current and deposit accounts at Lloyds Bank, an authorised institution. The sums held on these accounts are immediately available. In addition the church has a COIF Charities Deposit Fund. Interest is earned on this account and credited quarterly; the sums deposited can be withdrawn without notice and without loss of interest. These sums are viewed as being liquid.

17 Creditors: Amounts falling due within one year

	Church		Group	
	2022	2021	2022	2021
	£	£	£	£
Other Creditors	15,760	5,358	36,122	6,121
Accruals	3,612	3,388	4,512	4,288
Total	**19,372**	**8,746**	**40,634**	**10,409**

It is expected that all accruals and other creditors as at 31 August 2022 will be paid during the year to 31 August 2023.

Deferred income relates to rental income which is paid in advance.

	2022	2021
	£	£
Deferred income brought forward	-	-
Accrued income brought forward	(11,846)	(6,500)
Rental income received in the year	150,327	106,155
Deferred income carried forward	-	-
Accrued income carried forward	4,494	11,846
Rental income recognised in the year	**142,975**	**111,501**

18 Unrestricted Funds

General Fund

The purpose of the fund is for use at the discretion of the Trustees in the furtherance of the general objectives of the church and which have not been designated for other purposes.

Designated Fund

Designated funds include the investment property of £1,250,000 which is held to generate income for the church.

Income and expenditure for the church organisations are included in the bank accounts. However, each group or service run by Plymouth Methodist Central Hall has separately identified funds and therefore they are treated as designated funds.

Church improvements relate to the net book value of Church improvements within the balance sheet. These include the costs of redevelopments over the years and historical improvements which have been transferred from general funds as they are not liquid assets.

Worship facilities relate to funds that have been transferred to designated funds to cover the ongoing costs of repairing and renewing the music infrastructure and to upgrade the power point and cabling system.

19 Restricted Funds

The Reg Walker Memorial Fund is restricted as it is for the purchase of books for theological training only.

Also included within Restricted funds is the amount due from the Circuit in respect of the value of the manse property that was transferred from Fixed Assets during the year ending 31 August 2013. There are no plans to dispose of the property in the near future.

The Hall Refurbishment restricted funds were to be used for the refurbishment of the Methodist Hall.

20 Analysis of funds - Group

	Balance as at 01/09/2021	Incoming Resources	Outgoing Resources	Transfers	Balance as at 31/08/2022
Unrestricted Undesignated					
P M C H Developments	(3,087)	159,439	(153,604)	-	2,748
Future Developments Fund	24,870	-	-	-	24,870
General funds	101,325	318,413	(315,552)	1,563	105,749
	123,108	477,852	(469,156)	1,563	133,367
Unrestricted Designated					
Investment property	1,250,000	-	-	-	1,250,000
Funds held on behalf of: Church organisations	16,748	63,483	(63,762)	-	16,469
Church improvements	657,563	-	(18,181)	-	639,382
Worship facilities	11,785	-	-	-	11,785
	1,936,096	63,483	- 81,943	-	1,917,636
Restricted funds					
Reg Walker Memorial Funds	1,448	5	(13)	-	1,440
Hall Refurbishment	147,230	-	(3,167)	- 1,563	142,500
Debtor re Manse Property	64,608	-	-	-	64,608
	213,286	5	(3,180)	- 1,563	208,548
Total Funds	**2,272,490**	**541,340**	**(554,279)**	**-**	**2,259,551**

	Balance as at 01/09/2020	Incoming Resources	Outgoing Resources	Transfers	Balance as at 31/08/2021
Unrestricted Undesignated					
P M C H Developments	(24,370)	120,449	(99,166)	-	(3,087)
Future Developments Fund	24,870	-	-	-	24,870
General funds	105,208	322,270	(326,153)	-	101,325
	105,708	442,719	(425,319)	-	123,108
Unrestricted Designated					
Investment property	1,250,000	-	-	-	1,250,000
Funds held on behalf of: Church organisations	22,085	34,958	(40,295)	-	16,748
Church improvements	675,744	-	(18,181)	-	657,563
Worship facilities	11,785	-	-	-	11,785
	1,959,614	34,958	- 58,476	-	1,936,096
Restricted funds					
Reg Walker Memorial Funds	1,448	5	(5)	-	1,448
Hall Refurbishment	150,397	-	(3,167)	-	147,230
Debtor re Manse Property	64,608	-	-	-	64,608
	216,453	5	(3,172)	-	213,286
Total Funds	**2,281,775**	**477,682**	**(486,967)**	**-**	**2,272,490**

The movement in funds for the Charity only excludes the P M C H Developments fund above.

21 Net assets by fund

	Unrestricted funds	Restricted Funds	Total funds 2022	Unrestricted funds	Restricted Funds	Total Funds 2021
	£	£	£			£
Tangible assets	662,309	142,500	804,809	668,632	145,667	814,299
Fixed Investments	1,250,000	-	1,250,000	1,250,000	-	1,250,000
Current Assets	179,328	66,048	245,376	150,982	67,618	218,600
Creditors < 1 year	(40,634)	-	(40,634)	(10,409)	-	(10,409)
Net assets	**2,051,003**	**208,548**	**2,259,551**	**2,059,205**	**213,285**	**2,272,490**

22 Volunteer contributions

Every entity (Connexion, District, Circuit, Church) within the Methodist Church in GB is heavily reliant on volunteers who contribute their skills, time and money in the furtherance work of the church. We are grateful to all of them for their help and commitment.

23 Related party transactions

P M C H Developments - A company limited by guarantee (controlled by Plymouth Methodist Central Hall).

During the year the church paid expenses on behalf of the company totalling £nil (2021: £nil).
At the year end the company owed the church £31,784 (2021: £38,084).
Loans to the group undertakings are interest free and repayable on demand.

Plymouth Methodist Mission Circuit

During the year the Charity provided circuit assesments totalling £74,500 (2021: £115,000). At the year end the Mission Circuit owed to the Central Hall £64,608 (2021: £64,608). This debt is interest free and repayable on demand.

There have been no other related party transactions in the reporting period that require disclosure.

24 Control

The Charity was under the control of the Trustees throughout the financial year.

25 Taxation

The Trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Plymouth Methodist Central Hall

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2022 have been prepared from the records of the Church and that they include all funds under the control of the Church.

Signature of Treasurer V A Jordan Date 27/2/23

Name of Treasurer V. VIONNE JORDAN

Address of Treasurer 20 DOLPHIN SQUARE PLYMOUTH PL9 8RW

Presentation to the Church Council

I confirm that the annual report and accounts for the year ended 31 August 2022 were, or will be,* presented to the meeting of the Church trustees held on

Signature of the Chair of the meeting

Name of the Chair of the meeting REV G J HIGGS Date 27.02.23

* delete or circle as appropriate

Independent Examiner's Report to the Trustees of the Plymouth Methodist Central Hall

I report to the charity Trustees on my examination of the accounts of the Group comprising the Plymouth Methodist Central Hall (the Trust) and its subsidiary undetakings for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

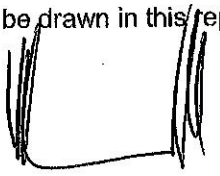
Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.
4. the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connections with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be

Signed:  Date: 27/2/2023

Name: **Gary Randall ACA**
Address: **Prydis Accounts Ltd**
The Parade
Liskeard
Cornwall
PL14 6AF

Plymouth Methodist Central Hall

for the Year Ended 31 August 2022.

The following page does not form part of the statutory consolidated financial statements.

PLYMOUTH METHODIST CENTRAL HALL

DETAILED CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 AUGUST 2022

	2022		2021	
	£	£	£	£
Income				
Offerings		98,629		102,709
Grant		12,000		12,500
Gift Aid		24,471		25,245
Gift day donations		10,145		23,410
Keyham funds		-		7,237
Rental income		142,975		111,501
Interest		201		142
Reimbursements and sundry income		5,044		11,854
Youth Work		4,365		1,529
PMCH Developments		159,439		93,744
Income from Church organisations		63,483		34,958
Soft Play		20,500		6,450
CJRS grant		88		46,403
Total Income		**541,340**		**477,682**
Direct charitable expenditure				
Youth Work	7,408		3,361	
Worship & evangelism	5,222		2,076	
Grants and donations	30,642		30,986	
Wages and salaries	169,123		80,315	
Utilities	21,915		13,728	
Flats	3,589		6,392	
Insurance	8,800		8,634	
Repairs and maintenance	16,484		7,737	
Circuit assessment	75,400		115,000	
Minibus Hire	862		264	
Cleaning	10,920		10,049	
Telephone and technology costs	4,200		3,311	
Postage and petty cash expenditure	298		658	
Sundries and safeguarding	6,491		3,577	
Printing and stationary	7,596		5,734	
Bank Charges	559		423	
Software costs	-		14,123	
Expenditure for church organisations	63,762		40,295	
PMCH Developments	81,637		91,546	
Depreciation of fixed assets	24,350		24,837	
		539,258		**463,046**
Management and administration				
Accountancy and examination fees	3,000		3,000	
Professional fees	12,021		20,921	
		15,021		**23,921**
Total expenditure		**554,279**		**486,967**
Net surplus/(deficit) for the year		**(12,939)**		**(9,285)**

PLYMOUTH METHODIST CENTRAL HALL

CHURCH STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 AUGUST 2022

	2022		2021	
	£	£	£	£
Income				
Offerings		98,629		102,709
Grant		8,000		12,500
Gift Aid		24,471		25,245
Gift day donations		10,145		23,410
Keyham funds		-		7,237
Rental income		142,975		111,501
Interest		201		142
Reimbursements and sundry income		5,044		11,854
Youth Work		4,365		1,529
PMCH Developments		2,350		1,925
Income from Church organisations		63,483		34,958
Soft Play		20,500		6,450
CJRS grant		88		19,698
Total Income		**380,251**		**359,158**
Direct charitable expenditure				
Youth Work	7,408		3,361	
Worship & evangelism	5,222		2,076	
Grants and donations	30,642		30,986	
Wages and salaries	96,268		80,315	
Utilities	21,915		13,728	
Flats	3,589		6,392	
Insurance	8,800		8,634	
Repairs and maintenance	16,484		7,737	
Circuit assessment	75,400		115,000	
Minibus Hire	862		264	
Cleaning	10,920		10,049	
Telephone and technology costs	4,200		3,311	
Postage and petty cash expenditure	298		658	
Sundries and safeguarding	6,491		3,577	
Printing and stationary	7,596		5,734	
Bank Charges	559		423	
Software costs	-		14,123	
Expenditure for church organisations	63,762		40,295	
Depreciation of fixed assets	23,588		24,332	
		384,004		**370,995**
Management and administration				
Accountancy and examination fees	3,000		3,000	
Professional fees	12,021		20,921	
		15,021		**23,921**
Total expenditure		**399,025**		**394,916**
Net surplus/(deficit) for the year		**(18,774)**		**(35,758)**

PLYMOUTH METHODIST CENTRAL HALL

England & Wales - Charity number 1127642

Accounts

Charity registration number: **1127642**

THE METHODIST CHURCH

STANDARD FORM OF ACCOUNTS
ACCRUALS BASIS
for the Year Ended 31 August 2021

Plymouth Methodist Central Hall

Ministers

Rev. G Higgs
Deacon Linda Brown (Resigned 31 August 2021)

Lay Pastor

Jonny Libby (Appointed 1 September 2021)

Church Stewards

Nigel Morris
John Stephens
Julie Morris
Gill Rolfe
Paul Courtney
Mark Haydon
Elis Norton

Church Treasurer

Vivienne Jordan

Plymouth Methodist Central Hall

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Plymouth Methodist Central Hall
Trustees' Annual Report

Introduction

The Trustees have the pleasure in presenting their report and the financial statements of the charity for the year ended 31 August 2021.

Reference and administrative information

Legal status

The official name of the charity is Plymouth Methodist Central Hall. The charity's registration number is 1127642. The registered address is:

Eastlake Street
Plymouth
PL1 1BA

Methodist Churches are charities and as such are subject to the provisions of the Charities Act 2011 and the accounts have to be prepared in line with the regulations made under the Act.

Public Benefit

The Trustees confirm that they have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission relating to public benefit.

The Trustees

The Trustees who served the charity during the period were as follows:

V Jordan	Treasurer	Rev. G Higgs	Chairman
A J Stephens		G H Horn	
I Hodgins		H Mitchell	
A De Viell		N J Morris	
B Westlake		M D Haydon	(Appointed 1/1/21)
L Sharp		P Courtney	(Appointed 1/1/21)
M Coutts		E Norton	(Appointed 1/1/21)
A Alexander		L Stewart	(Appointed 1/1/21)
H M Robins		C Paterson	(Appointed 1/9/21)
J Morris		C A Jago	(Appointed 1/9/20)
M Jenner		C Hodgins	(Appointed 1/1/21)
C Smith			
J M Stephens			
P Horn			
G Rolfe			

Advisors

Other relevant organisations acting on behalf of the charity are as follows:

Bankers:	Lloyds TSB Bank Plc 8 Royal Parade Plymouth Pl1 1HB

Solicitors	Gill Akaster 25 Lockyer Street Plymouth PL1 2QW
Accountants	Prydis Accounts Limited The Parade Liskeard Cornwall PL14 6AF

Objectives and activities

Objectives of the Charity
The objective of the Church is to offer the love of God in word and deed to all those who will accept it. This is to be achieved through the document 'Local Church Constitution and Practice'.

Details of related parties and objectives.
Plymouth Methodist Central Hall has a quasi-subsidiary, PMCH Developments, the objective of which is to provide Evangelical Outreach in an informal atmosphere. It achieves this by operating a walk-in cafeteria, called the Discovery Café. The Church will subsidise this operation if necessary.

The Central Hall continues to offer a broad spectrum of weekly activities, ranging from Parent and Toddler Groups to Young Adult groups, over and above those of worship that lie at the heart of Central Hall's ministry.

Structure, governance and management.

Organisational Structure
The Charity is run from the Methodist Central Hall, Eastlake Street, Plymouth. The church is responsible to the Plymouth Methodist Mission Circuit.

The governing document of the charity is the Constitution of the Church Council. The Trustees are the members of the Church Council, and are appointed annually with the Trustee meetings held three times each year.

Appointment of Trustees
Trustees are appointed at the Annual General Church Meeting.

Risk management
Under the terms of the risk management policy adopted by the charity, the strategic, operational and financial risks to which the charity is exposed are evaluated on a continuing basis and appropriate systems put into place to mitigate any major risks identified. The Trustees are satisfied that the policy of continual monitoring of potential risks to which the charity is exposed is sufficient to identify those risks on a timely basis and to ensure that the appropriate action may be taken so as to minimise the perceived risk to an acceptable level.

Plymouth Methodist Central Hall
Trustees' Annual Report

Achievements and performance
Plymouth Methodist Central Hall, at the heart of Plymouth City Centre continues to be a vibrant, active and dynamic church community committed to serving the city in a variety of ways.

Building on the work of establishing core values in the previous year, the church have agreed and adopted (with our circuit) our vision of being a 'healthy church that transforms the world'. This is achieved by seeking to increase and deepen our discipleship, fellowship, prayer, faith in action, worship and evangelism, based on a reading of Acts 2:42-47.

The Church put an emphasis on 'discipleship' and 'fellowship' for the year with the establishment of a number of Inspire discipleship groups and the hosting of 'the Bible course' online during February and March 2021.

The continuing pandemic hindered our work greatly, limiting the amount of time that church premises could be open to the public. However, our digital work online continued to prove to be a success and contined to engage a range of people. With grant and funding from the circuit we wre able to invest in our equipment and employ a Digital Operations Worker who significantly enhances our work.

Church based activities include:

- The Discovery Café is open Monday to Saturday and also hosts church and other events in the evenings
- The Prayer Chapel is open each working day as a place for private reflection and prayer, as well as before both Sunday worship services.
- Totstop toddler group on Monday and Thursday for 0-4 year olds with their parents / carers, with the numbers now exceeding capacity.
- The Soft Play Café is open Tuesday to Saturday for 0-8 year olds.
- Friday night youth club provides a place of welcome, support and activities for young people who come into the city centre, many of whom come from challenging backgrounds. This is supported by other statutory agencies.
- Arrows for 4-11 year olds on Thursday evenings.
- Messy Church welcomes over 100 children and adults once a month on a Saturday morning.
- Bible Study meetings for adults on Tuesday afternoon and evening and for teenagers on Monday
- Regular social events for the church family and friends at and beyond the church premises.
- Knit and Natter and other craft group meets weekly.
- Online worship and discipleship groups.
- Courses about Christian faith and prayer groups meeting online.

There are a number of established Home Group fellowships across the city and beyond, and a church-based Men's Group, to enable members and associates to grow their Biblical and fellowship journeys.

Central Hall is also responsible for the Methodist presence in the University of Plymouth Chaplaincy Team and works closely with the Christian Union.

Financial Review

Income

Offerings and donations are down on the previous year, as were Gift Day receipts and Gift Aid. Rental Income was also lower, mainly due to reduced property rental values in the city centre.

An Allchuches grant of £12,500 was received toward the cost of enabling us to upgrade our digital facilities anc employ a Digital Operations person. We also received a £7,237 grant from the circuit towards this, with the res of the cost being borne by the church.

Reimbursements & Sundry Income is higher than in the previous year because it includes £8,426 which has been transferred from the refurbishment fund to the general fund.

Expenditure

Salaries - These are lower than the previous year because there was one fewer staff member. As in the previous year, the church was close for several months and many of the staff were on partial furlough. The chuch received £19,698 from the Government furlough scheme in the year.

Other expenditure such as youth work, worship and evangelism, utilities, printing and stationery were also lower than the previous year due to the church being closed for a longer period than it was in the previous year

Most of the software costs were paid for by the grants we received, as mentioned above.

Professional fees were considerably higher than in the previous year. Included in the total is an amount of £16,215 that was paid to Blake Morgan solicitors for the lease on 2 Cornwall Street. Also, £3,480 was paid to Stratton Creber for various property valuations.

Going concern

Based on the monetary assets and human resource available at 31 August 2021, the Trustees believe that the church is a going concern.

Investment policy

In accordance with the charity's governing document the Trustees have the power to invest funds in any investments that they see fit. The policy is to adopt a low risk strategy whilst maximising returns. The Trustees are satisfied with the performance of the investments held and that the policy adopted remains adequate and appropriate.

Reserves Policy

The reserves policy for the General Fund is as follows:

The church aims to hold a reserve of sufficient unrestricted and undesignated funds to cover six months expenditure - approximately £140,000. The reasons for this are:-

1) The church needs approximately one month's average expenditure in reserve as working capital to cover normal running costs.
2) Maintenance costs, salaries and circuit assessments are spent in advance of being raised, hence the need for a further five months reserve money.

Actual unrestricted undesignated funds at year end are £123,109 (2020: £105,709), of which £123,109 is free reserves (2020: £100,774).

The Trustees will also continue to set aside as designated funds such amounts as are appropriate to provide for all charitable requirements.

Plans for future periods

The Trustees do not expect any changes to the charity's objectives and charitable activities in the forthcoming year, their aim will be to continue to provide an essential and valued service in the community.

The annual report was approved by the Trustees of the Charity on 28/2/22 and signed on its behalf by:

.....
Rev. G Higgs
Trustee

.....
Mrs V Jordan
Trustee

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements,the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the Charity on 28/2/22 and signed on its behalf by:

.....
Rev. G Higgs
Trustee

.....
Mrs V Jordan
Trustee

Plymouth Methodist Central Hall

Consolidated Statement of Financial Activities (SOFA)
for the Year Ended 31 August 2021

	Note	Unrestricted funds	Restricted funds	Total 2021	Unrestricted funds	Restricted funds	Total 2020
		£	£	£	£	£	£
Income and Endowments							
Donations and legacies	2	230,887	-	230,887	210,401	-	210,401
Other charitable income	3	246,653	-	246,653	279,917	-	279,917
Interest and investment income	4	137	5	142	355	12	367
Total income and endowments		**477,677**	**5**	**477,682**	**490,673**	**12**	**490,685**
Expenditure on charitable activities							
Salaries and associated costs	7	80,315	-	80,315	84,805	-	84,805
Circuit assessments		115,000	-	115,000	122,000	-	122,000
Office epenses		22,362	-	22,362	27,557	-	27,557
Property maintenance		7,737	-	7,737	8,476	-	8,476
Depreciation	11	21,670	3,167	24,837	22,790	3,167	25,957
Other expenditure	8	194,682	5	194,687	188,310	12	188,322
Grants and donations	9	42,029	-	42,029	45,806	-	45,806
Total charitable expenditure		**483,795**	**3,172**	**486,967**	**499,744**	**3,179**	**502,923**
Net income/(expenditure) for year		**(6,118)**	**(3,167)**	**(9,285)**	**(9,071)**	**(3,167)**	**(12,238)**
Transfers between funds		-	-	-	-	-	-
Net movement in funds		**(6,118)**	**(3,167)**	**(9,285)**	**(9,071)**	**(3,167)**	**(12,238)**
Reconciliation of funds							
Total funds brought forward		2,065,323	216,452	2,281,775	2,074,394	219,619	2,294,013
Total funds carried forward		**2,059,205**	**213,285**	**2,272,490**	**2,065,323**	**216,452**	**2,281,775**

All of the Charity's activities derive from continuing operations during the above two periods.

Plymouth Methodist Central Hall

Consolidated Balance Sheet
as at 31 August 2021

	Notes	Unrestricted Funds: General £	Unrestricted Funds: Designated £	Restricted Funds £	Total 2021 £	Total 2020 £
Fixed Assets						
Tangible fixed assets	11	11,069	657,563	145,667	814,299	839,134
Investment properties	12	-	1,250,000	-	1,250,000	1,250,000
Total fixed assets		**11,069**	**1,907,563**	**145,667**	**2,064,299**	**2,089,134**
Current Assets						
Stock	13	550	-	-	550	550
Debtors	14	33,629	-	-	33,629	41,154
Loans to the Circuit	14	-	-	64,608	64,608	64,608
Investments with TMCP	15	40,050	-	1,439	41,489	41,435
Cash at Bank and In hand	16	48,220	28,533	1,571	78,324	52,645
Total current assets		**122,449**	**28,533**	**67,618**	**218,600**	
Current liabilities						
Creditors (due in under 1 year)	17	10,409	-	-	10,409	7,751
Total current liabilities		**10,409**	**-**	**-**	**10,409**	**7,751**
Net current assets		**112,040**	**28,533**	**67,618**	**208,191**	**-7,751**
Net assets		**123,109**	**1,936,096**	**213,285**	**2,272,490**	**2,081,383**
Funds of the Church						
General Fund (Unrestricted)	18	123,109	-	-	123,109	105,709
Designated Funds (Unrestricted)	18	-	1,936,096	-	1,936,096	1,959,614
Total Unrestricted Funds		**123,109**	**1,936,096**	**-**	**2,059,205**	**2,065,323**
Restricted Funds	19	-	-	213,285	213,285	216,452
Total Funds		**123,109**	**1,936,096**	**213,285**	**2,272,490**	**2,281,775**

The financial statements were approved by the Board and authorised for issue on 28/2/22
and signed on its behalf by:

.....
Rev. G J Higgs
Trustee

Plymouth Methodist Central Hall

Church Balance Sheet
as at 31 August 2021

	Notes	Unrestricted Funds: General £	Unrestricted Funds: Designated £	Restricted Funds £	Total 2021 £	Total 2020 £
Fixed Assets						
Tangible fixed assets	11	8,924	657,563	145,667	812,154	836,487
Investment properties	12	-	1,250,000	-	1,250,000	1,250,000
Total fixed assets		**8,924**	**1,907,563**	**145,667**	**2,062,154**	**2,086,487**
Current Assets						
Debtors	14	71,712	-	-	71,712	84,115
Loans to the Circuit	14	-	-	64,608	64,608	64,608
Investments with TMCP	15	40,050	-	1,439	41,489	41,435
Cash at Bank and in hand	16	9,061	28,533	1,571	39,165	36,310
Total current assets		**120,823**	**28,533**	**67,618**	**216,974**	**226,468**
Current liabilities						
Creditors (due in under 1 year)	17	8,746	-	-	8,746	6,813
Total current liabilities		**8,746**	**-**	**-**	**8,746**	**6,813**
Net current assets		**112,077**	**28,533**	**67,618**	**208,228**	**219,655**
Net assets		**121,001**	**1,936,096**	**213,285**	**2,270,382**	**2,306,142**
Funds of the Church						
General Fund (Unrestricted)	18	121,001	-	-	121,001	130,076
Designated Funds (Unrestricted)	18		1,936,096	-	1,936,096	1,959,614
Total Unrestricted Funds		**121,001**	**1,936,096**		**2,057,097**	**2,089,690**
Restricted Funds	19	-	-	213,285	213,285	216,452
Total Funds		**121,001**	**1,936,096**	**213,285**	**2,270,382**	**2,306,142**

The financial statements were approved by the Board and authorised for issue on 28/2/22 and signed on its behalf by:

.....

Rev. G J Higgs
Trustee

Notes to the Financial Statements for the Year Ended 31 August 2021

1 Accounting framework and accounting policies

Accounting framework.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) and the Charities Act 2011.

Basis of preparation

The Plymouth Methodist Central hall meets the definition of public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Funds

Unrestricted undesignated funds are general funds available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for any other purpose.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statement.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statement.

Judgements and key sources of estimation uncertainty

In the application of the Trust's accounting policies, which are described in this note, the Trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historically known factors and experience. Therefore, the Trustees do not perceive there to be any critical areas of judgement or key sources of estimation uncertainty in the formulation of the financial statements.

Basis of consolidation

The consolidated financial statements comprise the financial statements of Plymouth Methodist Central Hall and PMCH Developments as at the balance sheet date. PMCH Developments is a company limited by guarantee and registered in England & Wales. PMCH is consolidated on the basis that membership of the company is controlled by the Plymouth Methodist Central Hall.

Going concern

Based on the monetary assets and human resource available at 31 August 2021, the Trustees believe that the church is a going concern.

Income recognition
Income is included in the Statement of Financial Activities when the Church becomes entitled to the income, it is more likely that the income will be received and the monetary value can be measured with sufficient reliability. In accordance with the Charities SORP (FRS 102), the time of volunteers is not registered.

Expenditure
This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources.

VAT
Since the church is not VAT registered, all input VAT is charged with the expenses to which is refers.

Tangible fixed assets
These are capitalised if they can be used for more than one year, and individually cost at least £500. They are initially recorded at cost, less any subsequent accumulated depreciation and impairment losses. Depreciation is provided on tangible fixed assets so as to write off the cost over their expected useful economic life as below:

Asset class	Depreciation method and rate
Church Improvements	2% straight line
Plant and equipment	15 - 25% reducing balance

Investments
Fixed asset investments are initially valued at cost and subsequently at fair value (their market value at the year end).

Stocks
Stocks held for resale are measured at the lower of cost or net realisable value.

Financial instruments
Classification
The company holds the following financial instruments:
• Short term trade and other debtors and creditors; and
• Cash and bank balances.
All financial instruments are classified as basic.

Recognition and measurement

The charity has chosen to apply the recognition and measurement principles in FRS102. Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the charity's obligations are discharged, expire or are cancelled.

These instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

2 Donations and legacies

	Unrestricted funds		Restricted	Total Funds	Unrestricted funds		Restricted	Total Funds
	General	Designated	Funds	2021	General	Designated	Funds	2020
	£	£	£	£	£	£	£	£
Donations	33,120	-	-	33,120	22,963	-	-	22,963
Gift Aid	25,245	-	-	25,245	28,702	-	-	28,702
Offerings	126,119	-	-	126,119	126,329	-	-	126,329
CJRS grant	46,403	-	-	46,403	32,407	-	-	32,407
	230,887	**-**	**-**	**230,887**	**210,401**	**-**	**-**	**210,401**

3 Other charitable income

	Unrestricted funds		Restricted	Total Funds	Unrestricted funds		Restricted	Total Funds
	General	Designated	Funds	2021	General	Designated	Funds	2020
Income from	£	£	£	£	£	£	£	£
Church Org.	-	34,958	-	34,958	1,929	49,961	-	51,890
Café	93,744	-	-	93,744	106,837	-	-	106,837
Lettings	111,501	-	-	111,501	110,619	-	-	110,619
Soft Play	6,450	-	-	6,450	10,571	-	-	10,571
	211,695	**34,958**	**-**	**246,653**	**229,956**	**49,961**	**-**	**279,917**

4 Investment Income

Investment income includes bank interest received.

5 Other Income

Other income includes income from special events and other sundry receipts.

6 Trustees' remuneration and expenses

During the year, Trustees received remuneration totalling £Nil (2020: £Nil). No benefits in kind were received by Trustees.
One of the Trustees of the Charity is remunerated through the Plymouth Methodist Mission Circuit.
No expenses were repaid to Trustees.

7 Salaries and associated costs

Gross salaries paid to employees were as follows:	2021	2020
	£	£
Gross pay	136,061	162,426
Employer's National Insurance contributions	6,518	7,757
Employer's pension contributions to defined contribution schemes	5,746	5,966
Total staff costs (unrestricted funds)	**148,325**	**176,149**
Less - amounts presented in other expenditure	(68,010)	(91,344)
Salaries and associated costs	**80,315**	**84,805**

No employees received emoluments of more that £60,000 (2020: none). No remuneration was received by the key management personnel of the charity.

Particulars of employees:

The average number of staff employed by the charity during the year amounted to:

	2021	2020
	No.	No.
Number of staff	**16**	**22**

Pensions
The church operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the church to the scheme and amounted to £5,966 (2020: £5,966).

8 Other expenditure

	Unrestricted funds		Restricted	Total Funds	Unrestricted funds		Restricted	Total Funds
	General	Designated	Funds	2021	General	Designated	Funds	2020
	£	£	£	£	£	£	£	£
Phone	3,311	-	-	3,311	2,572	-	-	2,572
Printing & Stationery	5,734	-	-	5,734	7,768	-	-	7,768
Cleaning	10,049	-	-	10,049	7,183	-	-	7,183
Organ costs	786	-	-	786	591	-	-	591
Minibus Hire	264	-	-	264	256	-	-	256
Bank Charges	418	-	5	423	824	-	-	824
Advertising	-	-	-	-	665	-	-	665
Café costs	91,546	-	-	91,546	105,359	-	-	105,359
Sundry costs	4,235	-	-	4,235	5,997	-	12	6,009
Expenditure for Church	-	40,295	-	40,295		48,046	-	48,046
Independent examiner accountancy fee	2,000	-	-	2,000	2,420	-	-	2,420
Independent examination fee	1,000	-	-	1,000	1,000	-	-	1,000
Software	14,123	-	-	14,123	-	-	-	5,629
Professional fees (See below)	20,921	-	-	20,921	5,629	-	-	
Total	**154,387**	**40,295**	**5**	**194,687**	**140,264**	**48,046**	**12**	**188,322**

Professional fees

	2021	2020
	£	£
Professional fees (Stratton Creber and Blake Morgan LLP)	19,695	5,629
Total	**19,695**	**5,629**

9 Grants and donations

	Unrestricted funds		Restricted	Total Funds	Unrestricted funds		Restricted	Total Funds
	General	Designated	Funds	2021	General	Designated	Funds	2020
	£	£	£	£	£	£	£	£
Youth	3,361	-	-	3,361	10,537	-	-	10,537
Flats	6,392	-	-	6,392	1,854	-	-	1,854
Evangelism	1,348	-	-	1,348	2,161	-	-	2,161
Worship Team	728	-	-	728	937	-	-	937
Other small grants	30,200	-	-	30,200	30,317	-	-	30,317
Total	**42,029**	**-**	**-**	**42,029**	**45,806**	**-**	**-**	**45,806**

10 Subsidiary undertaking

The charity has a quasi subsidiary, PMCH Developments, a company registered in England and Wales which undertakes trading activities. Registered office is Plymouth Methodist Central Hall, Eastlake Street, Plymouth, PL2 1BA. The charity has control as three of the Trustees of the charity are Directors of the company but receive no remuneration.

	2021	2020
	£	£
Aggregate assets	41,850	19,842
Aggregate liabilities	(39,747)	(44,212)
Aggregate funds	**2,103**	**(24,370)**
Turnover	120,449	106,837
Expenditure	(93,976)	(91,263)
Profit/(Loss) for the year	**26,473**	**15,574**

11 Tangible Fixed Assets - Group

	Church Improvements (Designated)	Church Improvements (Restricted)	Plant & Equipment (Unrestricted)	Total
	£	£	£	£
Cost or valuation				
As 1 September 2020	909,054	158,335	79,740	1,147,129
Additions	-	-	-	0
At 31 August 2021	909,054	158,335	79,740	1,147,129
Depreciation				
As at 1 September 2020	233,310	9,501	65,181	307,992
Charge for the year	18,181	3,167	3,490	24,838
At 31 August 2021	251,491	12,668	68,671	332,830
Net book value				
At 31 August 2021	**657,563**	**145,667**	**11,069**	**814,299**
At 31 August 2020	675,744	148,834	14,559	839,137

Tangible Fixed Assets - Church

	Church Improvements (Designated)	Church Improvements (Restricted)	Plant & Equipment (Unrestricted)	Total
	£	£	£	£
Cost or valuation				
As 1 September 2020	909,054	158,335	55,856	1,123,245
Additions	-	-	-	-
At 31 August 2021	909,054	158,335	55,856	1,123,245
Depreciation				
As at 1 September 2020	233,310	9,501	43,947	286,758
Charge for the year	18,181	3,167	2,985	24,333
At 31 August 2021	251,491	12,668	46,932	311,091
Net book value				
At 31 August 2021	**657,563**	**145,667**	**8,924**	**812,154**
At 31 August 2020	675,744	148,834	11,909	836,487

12 Investments	Investment Properties
	£
Fair value as at 1 September 2020 and 31 August 2021	1,250,000
Historical cost	736,066

The investment property is a complex of shops and cafes.
The fair value is based upon the Trustees' best estimate and not the opinion of an independent valuer.

13 Stock

	Church		Group	
	2021	2020	2021	2020
	£	£	£	£
Stock	-	-	550	500

14 Debtors and prepayments

	Church		Group	
	2021	2020	2021	2020
Prepayments and accrued income	£	£	£	£
Circuit re Manses	64,608	64,608	64,608	64,608
Prepaid assessments	18,850	28,750	18,850	28,750
Amounts owed by group undertakings	38,084	43,274	-	-
Other prepayments	2,933	2,767	2,933	3,080
Accrued income	11,845	9,324	11,846	9,324
Total	136,320	148,723	98,237	105,762

15 Trustees for Methodist Church Purposes

The funds that support the church and various other funds are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of the trust property. TMCP ensure that, through providing guidance and acting under their direction, the managing Trustees comply with the charity law and Methodist law and policy as determined by the Methodist conference.

16 Central Finance Board (CFB) and Cash at Bank

The church has current and deposit accounts at Lloyds Bank, an authorised institution. The sums held on these accounts are immediately available. In addition the church has a COIF Charities Deposit Fund. Interest is earned on this account and credited quarterly; the sums deposited can be withdrawn without notice and without loss of interest. These sums are viewed as being liquid.

17 Creditors: Amounts falling due within one year

	Church		Group	
	2021	2020	2021	2020
	£	£	£	£
Other Creditors	5,358	2,754	6,121	2,792
Accruals	3,388	4,059	4,288	4,959
Total	**8,746**	**6,813**	**10,409**	**7,751**

It is expected that all accruals and other creditors as at 31 August 2021 will be paid during the year to 31 August 2022.

Deferred income relates to rental income which is paid in advance.

	2021	2020
	£	£
Deferred income brought forward	-	-
Accrued income brought forward	(6,500)	(534)
Rental income received in the year	106,155	101,829
Deferred income carried forward	-	-
Accrued income carried forward	11,846	6,500
Rental income recognised in the year	**111,501**	**107,795**

18 Unrestricted Funds

General Fund

The purpose of the fund is for use at the discretion of the Trustees in the furtherance of the general objectives of the church and which have not been designated for other purposes.

Designated Fund

Designated funds include the investment property of £1,250,000 which is held to generate income for the church.

Income and expenditure for the church organisations are included in the bank accounts. However, each group or service run by Plymouth Methodist Central Hall has separately identified funds and therefore they are treated as designated funds.

Church improvements relate to the net book value of Church improvements within the balance sheet. These include the costs of redevelopments over the years and historical improvements which have been transferred from general funds as they are not liquid assets.

Worship facilities relate to funds that have been transferred to designated funds to cover the ongoing costs of repairing and renewing the music infrastructure and to upgrade the power point and cabling system.

19 Restricted Funds

The Reg Walker Memorial Fund is restricted as it is for the purchase of books for theological training only.

Also included within Restricted funds is the amount due from the Circuit in respect of the value of the manse property that was transferred from Fixed Assets during the year ending 31 August 2013. There are no plans to dispose of the property in the near future.

The Hall Refurbishment restricted funds were to be used for the refurbishment of the Methodist Hall.

20 Analysis of funds - Group

	Balance as at 01/09/2020	Incoming Resources	Outgoing Resources	Transfers	Balance as at 31/08/2021
Unrestricted Undesignated					
P M C H Developments	(24,370)	120,449	(99,166)	-	(3,087)
Future Developments Fund	24,870	-	-	-	24,870
General funds	105,209	322,270	(326,153)	-	101,326
	105,709	442,719	(425,319)	-	123,109
Unrestricted Designated					
Investment property	1,250,000	-	-	-	1,250,000
Funds held on behalf of: Church organisations	22,085	34,958	(40,295)	-	16,748
Church improvements	675,742	-	(18,181)	-	657,561
Worship facilities	11,787	-	-	-	11,787
	1,959,614	34,958	- 58,476	-	1,936,096
Restricted funds					
Reg Walker Memorial Funds	1,448	5	(5)	-	1,448
Hall Refurbishment	150,396	-	(3,167)	-	147,229
Debtor re Manse Property	64,608	-	-	-	64,608
	216,452	5	(3,172)	-	213,285
Total Funds	**2,281,775**	**477,682**	**(486,967)**	**-**	**2,272,490**

	Balance as at 01/09/2019	Incoming Resources	Outgoing Resources	Transfers	Balance as at 31/08/2020
Unrestricted Undesignated					
P M C H Developments	(39,944)	124,195	(108,621)	-	(24,370)
Future Developments Fund	24,615	336	(81)	-	24,870
General funds	110,636	316,181	(321,608)	-	105,209
	119,046	440,712	(430,310)	-	105,709
Unrestricted Designated					
Investment property	1,250,000	-	-	-	1,250,000
Funds held on behalf of: Church organisations	20,170	49,961	(48,046)	-	22,085
Church improvements	693,923	-	(18,181)	-	675,742
Worship facilities	14,994	-	(3,207)	-	11,787
	1,979,087	49,961	(69,434)	-	1,959,614
Restricted funds					
Reg Walker Memorial Funds	1,448	12	(12)	-	1,448
Hall Refurbishment	153,563	-	(3,167)	-	150,396
Debtor re Manse Property	64,608	-	-	-	64,608
	219,619	12	(3,179)	-	216,452
Total Funds	**2,317,752**	**490,685**	**(502,923)**	**-**	**2,281,775**

The movement in funds for the Charity only excludes the P M C H Developments fund above.

21 Net assets by fund

	Unrestricted funds	Restricted Funds	Total funds 2021	Unrestricted funds	Restricted Funds	Total Funds 2020
	£	£	£			£
Tangible assets	668,632	145,667	814,299	667,510	145,667	813,177
Fixed Investments	1,250,000	-	1,250,000	1,250,000	-	1,250,000
Current Assets	150,982	67,618	218,600	132,774	67,618	200,392
Creditors < 1 year	(10,409)	-	(10,409)	(7,751)	-	(7,751)
Net assets	**2,059,205**	**213,285**	**2,272,490**	**2,042,533**	**213,285**	**2,255,818**

22 Volunteer contributions

Every entity (Connexion, District, Circuit, Church) within the Methodist Church in GB is heavily reliant on volunteers who contribute their skills, time and money in the furtherance work of the church. We are grateful to all of them for their help and commitment.

23 Related party transactions

P M C H Developments - A company limited by guarantee (controlled by Plymouth Methodist Central Hall).

During the year the church paid expenses on behalf of the company totalling £nil (2020: £nil).
At the year end the company owed the church £38,084 (2020: £43,274).
Loans to the group undertakings are interest free and repayable on demand.

Plymouth Methodist Mission Circuit

During the year the Charity provided circuit assesments totalling £115,000 (2020: £122,000). At the year end the Mission Circuit owed to the Central Hall £64,608 (2020: £64,608). This debt is interest free and repayable on demand.

There have been no other related party transactions in the reporting period that require disclosure.

24 Control

The Charity was under the control of the Trustees throughout the financial year.

25 Taxation

The Trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2021 have been prepared from the records of the Church and that they include all funds under the control of the Church.

Signature of Treasurer V A Jordan Date 28/2/22

Name of Treasurer V. A. JORDAN

Address of Treasurer 20 DOLPHIN SQUARE
PLYMOUTH PL4 8AW

Presentation to the Church Council

I confirm that the annual report and accounts for the year ended 31 August 2021 were, or will be,* presented to the meeting of the Church trustees held on

Signature of the Chair of the meeting

Name of the Chair of the meeting REV G. HIGGS Date 28/2/22

* delete or circle as appropriate

Independent Examiner's Report to the Trustees of the Plymouth Methodist Central Hall

I report to the charity Trustees on my examination of the accounts of the Group comprising the Plymouth Methodist Central Hall (the Trust) and its subsidiary undetakings for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

4 the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connections with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be

Signed: Date: 28/2/2022

Name: **Gary Randall ACA**
Address: **Prydis Accounts Ltd**
The Parade
Liskeard
Cornwall
PL14 6AF

The following page does not form part of the statutory consolidated financial statements.

PLYMOUTH METHODIST CENTRAL HALL

DETAILED CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 AUGUST 2021

	2021		2020	
	£	£	£	£
Income				
Offerings		102,709		106,046
Grant		12,500		-
Gift Aid		25,245		28,702
Gift day donations		23,410		29,718
Keyham funds		7,237		-
Rental Income		111,501		121,274
Interest		142		96
Reimbursements and sundry income		13,383		5,073
PMCH Developments		93,744		106,837
Income from Church organisations		34,958		49,961
Soft Play		6,450		10,571
CJRS grant		46,403		32,407
Total Income		**477,682**		**490,685**
Direct charitable expenditure				
Youth Work	3,361		10,537	
Worship & evangelism	2,076		3,098	
Grants and donations	30,200		30,317	
Wages and salaries	80,315		84,805	
Utilities	13,728		18,602	
Insurance	8,634		8,955	
Repairs and maintenance	14,129		10,330	
Circuit assessment	115,000		122,000	
Minibus Hire	264		256	
Cleaning	10,049		7,183	
Organ and piano costs	786		591	
Telephone and technology costs	3,311		2,572	
Postage and petty cash expenditure	658		1,033	
Sundries and safeguarding	3,577		4,978	
Printing and stationary	5,734		7,767	
Advertising	-		665	
Bank Charges	423		824	
Software costs	14,123		-	
Expenditure for church organisations	40,295		48,046	
PMCH Developments	91,546		105,359	
Depreciation of fixed assets	24,837		25,957	
		463,046		**493,875**
Management and administration				
Accountancy and examination fees	3,000		3,420	
Professional fees	20,921		5,629	
		23,921		**9,049**
Total expenditure		**486,967**		**502,924**
Net surplus/(deficit) for the year		**(9,285)**		**(12,239)**

PLYMOUTH METHODIST CENTRAL HALL

CHURCH STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 AUGUST 2021

	2021		2020	
	£	£	£	£
Income				
Offerings		102,709		106,046
Grant		12,500		-
Gift Aid		25,245		28,702
Gift day donations		23,410		29,718
Keyham funds		7,237		-
Rental income		111,501		121,274
Interest		142		96
Reimbursements and sundry income		13,383		5,073
PMCH Developments		1,925		2,414
Income from Church organisations		34,958		49,961
Soft Play		6,450		10,571
CJRS grant		19,698		15,049
Total income		**359,158**		**368,904**
Direct charitable expenditure				
Youth Work	3,361		10,537	
Worship & evangelism	2,076		3,098	
Grants and donations	30,200		30,317	
Wages and salaries	80,315		84,805	
Utilities	13,728		18,602	
Insurance	8,634		8,955	
Repairs and maintenance	14,129		10,330	
Circuit assessment	115,000		122,000	
Minibus Hire	264		256	
Cleaning	10,049		7,183	
Organ and piano costs	786		591	
Telephone and technology costs	3,311		2,363	
Postage and petty cash expenditure	658		1,033	
Sundries and safeguarding	3,577		4,978	
Printing and stationary	5,734		7,767	
Advertising	-		665	
Bank Charges	423		824	
Software costs	14,123		-	
Expenditure for church organisations	40,295		48,046	
Depreciation of fixed assets	24,332		25,318	
		370,995		**387,668**
Management and administration				
Accountancy and examination fees	3,000		3,420	
Professional fees	20,921		5,629	
		23,921		**9,049**
Total expenditure		**394,916**		**396,717**
Net surplus/(deficit) for the year		**(35,758)**		**(27,813)**