

Parochial Church Council of the Ecclesiastical Parish of Crewkerne

Report and Accounts
Year ended 31 December 2023

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PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CREWKERNE

CHARITY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2023

Members of the Parochial Church Council	Rev CJ Davis	<i>Incumbent and chair</i>
	Mrs C Newman	<i>Church Warden (until May 2023)</i>
	Mrs P Smith	<i>Church Warden</i>
	Mr K Province	<i>Church Warden (appointed May 2023)</i>
	Mr G Harrison	<i>PCC Secretary</i>
	Rev D Newman	
	Miss D Brown	
	Miss A Caddy	
	Mrs A Cossins	
	Mrs J Cox	<i>until May 2023 - did not seek re-election</i>
	Mrs V Curtis	
	The Very Rev R Key	
	Ms C Duncan-Smith	
	Mr J Jevons	
Charity Registration Number	1127639	
Charity Name	St Bartholomews, Crewkerne	
Principal Address	St Bartholomew's Church Abbey Street Crewkerne TA18 7HY	
Independent Examiner	Sarah Crispin ACA Stewardship 1 Lamb's Passage London EC1Y 8AB	
Bankers	Natwest Bank 26-27 Fore Street Taunton Somerset TA1 1JU	

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PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CREWKERNE
ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2023

The Members of the Parochial Church Council (the 'PCC'), who are the charity's trustees for the purposes of charity law, have pleasure in presenting their report together with the financial statements for the year.

Objects of the charity

The charity is responsible for co-operating with the Incumbent, in promoting in the ecclesiastical parish, the whole mission of the Church be it pastoral, evangelistic, social or ecumenical. The PCC is also responsible for maintaining certain church property, namely St Bartholomew's Parish Church and Church Hall, Crewkerne and the Church of the Good Shepherd, Hewish, Somerset.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

Our service pattern was reviewed and developed in 2023 to make our services more "outsider friendly" bearing in mind the thousands of people in Crewkerne who do not go to any church on a Sunday, in relation to the small number who do. Live streaming continued to make it possible to view Sunday Services on YouTube.

Our monthly all age services continued on the fourth Sunday of each month – and Sunday club (for primary school age children) or the addition of "Energise" for children of secondary school age.

A special civic service was held for the Coronation and special services at Easter, remembrance Date and Christmas were well supported.

Midweek Bible studies And a monthly prayer meeting continued – with a move for the Bible studies, as well as the prayer meeting, to meet together either in the Church Hall or at the Rectory.

During 2023 we ran one course of "Christianity Explored" – a discussion group for those not yet convinced Christians, but investigating the Christian Faith.

Little Sunbeams, our Carers and Tots Group has continued to meet once a week during school term, in the Church Hall. "Coffee Pot" - a coffee morning to welcome people in and Mothers Union meet once a month also in the Church Hall.

Schools in the area have been welcomed to use the church for special events and services at which the Christian good news has been communicated and celebrated in a child/teenage friendly way. The Rector has done regular assemblies at the two church primary schools (St Bartholomew and Ashland's schools) and at our church secondary school – Wadham school.

Over the year, the PCC has welcomed a number of fundraising concerts and events held in and around the church by the "Friends of St Bart's" a separate registered charity set up to support the repair and maintenance of the church buildings.

The church maintains a functioning website and the "Voice", a monthly parish magazine.

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CREWKERNE
ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2023

A great deal of work has gone into the administration of the church this year, seeking to deal with the backlog of administrative disorganisation and to begin to set up good administrative systems for the future – e.g. in relation to Safeguarding, Health & Safety, Finance etc. That work continues to be a priority.

In planning the activities the PCC have applied the guidance on public benefit issued by the Charity Commission.

Structure, Governance and Management

The charity is registered with the Charity Commission and operates under the Charities Act 2011. The governing documents for the charity are the Parochial Church Councils (Powers) Measure 1956 (as amended) and the Church Representation Rules.

The appointment of PCC members is governed by, and set out in, the Church Representation Rules. The PCC comprises ex-officio members (which includes clergy and churchwardens), elected members and co-opted members. The PCC organise elections annually before the Annual Parochial Church Meeting (APCM) to fill vacancies.

Responsibility for setting policy and for making operating decisions rests with the PCC who meet regularly to agree the activities of the charity and monitor the financial performance. Responsibility for the day to day operation of the charity has been delegated to a Standing Committee led by the incumbent.

Financial review

During the year income increased by £143,166, to £210,638 mainly due to the receipt of legacy income of £131,574, and expenditure increased by £18,699, to £106,526. There were gains on investments of £39,798 and the net result was a surplus of £143,910 which brought the charities total reserves to £601,394, of which £465,978 is unrestricted and can be used for any charitable purpose.

Reserves policy

The PCC have determined that the charity should aim to hold unrestricted cash of no less than £15,000 (which equates to nearly 2 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £114,045 and the charity is complying with its reserves policy.

Going concern

There are no going concern uncertainties

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The PCC review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Other matters

With regard to the PCC's obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CREWKERNE
ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2023

The Diocese have assessed the PCC's Parish Share to be £46,914.84 for the year to 31 December 2023; having reviewed the PCC's finances, the members of the PCC have paid this assessment in full.

The last quinquennial inspection was held in 2020; Having revisited its findings, the members of the PCC have determined that some immediate external work is now required; this is expected to cost up to £8,000. Repairs to the wooden floor of the Woolminstone Chapel was subject to various delays but is planned for completion during 2024. In addition to this the PCC are committed to address the most urgent issues highlighted in the Report.

Statement of Responsibilities of the Members of the Parochial Church Council

The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing these financial statements, the PCC are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the PCC and signed on their behalf by:

Christopher Davis
Christopher Davis (May 14, 2024 12:13 GMT+1)

Rev CJ Davis

Date: May 14, 2024

INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF
PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CREWKERNE
('the Charity')

I report to the members of the PCC (who are also the charity's trustees) on my examination of the accounts of the Charity for the year ended 31 December 2023 on pages 6 to 16 following, which have been prepared on the basis of the accounting policies set out on pages 8 and 9.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin
Sarah Crispin (May 15, 2024 11:37 GMT+1)

Sarah Crispin ACA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

May 15, 2024

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CREWKERNE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	3	173,404	10,375	3,074	186,853	45,051
Charitable activities	4	7,767	-	-	7,767	5,572
Other trading activities	5	2,014	-	-	2,014	3,992
Investments	6	10,604	2,298	837	13,739	12,857
Total income and endowments		193,789	12,673	3,911	210,374	67,472
EXPENDITURE ON:						
Charitable activities	7	106,262	-	-	106,262	87,828
Total expenditure		106,262	-	-	106,262	87,828
Net gains/(losses) on investments		31,477	6,886	1,436	39,798	(56,995)
Net income/(expenditure)		119,004	19,559	5,347	143,910	(77,351)
Transfers between funds	14	-	64	(64)	-	-
Net movement in funds		119,004	19,623	5,283	143,910	(77,351)
Reconciliation of funds:						
Total funds brought forward		347,058	79,440	30,986	457,484	534,835
Total funds carried forward	14	466,062	99,063	36,269	601,394	457,484

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on pages 8-15 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CREWKERNE

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
FIXED ASSETS						
Tangible assets	9	-	-	-	-	2,527
Investments	10	338,831	96,835	16,802	452,467	424,595
		<u>338,831</u>	<u>96,835</u>	<u>16,802</u>	<u>452,467</u>	<u>427,122</u>
CURRENT ASSETS						
Debtors	11	13,570	10,000	-	23,570	5,188
Cash at bank and in hand	12	124,129	(7,772)	19,468	135,824	45,423
		137,699	2,228	19,468	159,394	50,611
CREDITORS: Amounts falling due within one year	13	(10,468)	-	-	(10,468)	(20,249)
Net current assets / (liabilities)		<u>127,231</u>	<u>2,228</u>	<u>19,468</u>	<u>148,927</u>	<u>30,362</u>
Total assets less current liabilities		<u>466,062</u>	<u>99,063</u>	<u>36,269</u>	<u>601,394</u>	<u>457,484</u>
TOTAL NET ASSETS		<u>466,062</u>	<u>99,063</u>	<u>36,269</u>	<u>601,394</u>	<u>457,484</u>
FUND BALANCES						
Unrestricted Funds	14					
General funds		439,558	-	-	439,558	326,988
Designated funds		26,504	-	-	26,504	20,070
		<u>466,062</u>	<u>-</u>	<u>-</u>	<u>466,062</u>	<u>347,058</u>
Restricted Funds		-	99,063	-	99,063	79,440
Endowment Funds		-	-	36,269	36,269	30,986
		<u>466,062</u>	<u>99,063</u>	<u>36,269</u>	<u>601,394</u>	<u>457,484</u>

The financial statements were approved by the members of the PCC and were signed on its behalf by:

Christopher Davis
Christopher Davis (May 14, 2024 12:13 GMT+1)

Rev CJ Davis

Date: May 14, 2024

Charity number: 1127639

The notes on pages 8-15 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CREWKERNE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Statutory Information

The Parochial Church Council of the Ecclesiastical Parish of Crewkerne is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body and are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ('the Charities SORP'), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church events and PCC fees for weddings and funerals.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from the sale of the parish magazine.

Investment income represents income generated by the charity's assets and includes income from dividends and bank interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

The cost of raising funds is not significant and has not been separately disclosed.

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CREWKERNE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

2 Accounting Policies (cont.)

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

Movable church furnishings held by the incumbent and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised in accordance with the policy set out below. These items are regarded as inalienable property and are listed in the church's inventory which can be inspected at any reasonable time. Inalienable property acquired prior to 2000 has not been capitalised as there is insufficient cost information available.

The church halls and certain clergy accommodation are held in trust by the Diocese on behalf of the PCC. These properties are essential for the mission of the church and have been in use for many years but they have not been included in these financial statements as there is insufficient cost information and their depreciated cost is unlikely to be material.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Investments

Fixed asset investments are held to generate income and / or for their investment potential. Investments are valued as follows:

i) Investment property and listed investments are valued at their market value (fair value) at the balance sheet date.

Gains and losses on investment assets are included in the Statement of Financial Activities under the heading 'Net gains / (losses) on investments'.

g) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The members of the PCC do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CREWKERNE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

3 Donations

	2023	2022
	£	£
Planned giving	36,947	26,429
Other donations	6,251	3,344
Church collections	4,227	4,496
Legacies receivable	131,574	3,000
Income tax recoverable	7,854	7,782
	<u>186,853</u>	<u>45,051</u>

4 Income from charitable activities

	2023	2022
	£	£
Social events and coffee sales	1,389	1,351
Book sales	230	140
PCC fees	6,148	4,081
	<u>7,767</u>	<u>5,572</u>

5 Income from other trading activities

	2023	2022
	£	£
Magazine income	2,014	3,992
	<u>2,014</u>	<u>3,992</u>

6 Investment income

	2023	2022
	£	£
Dividends	12,477	12,723
Bank interest	1,262	134
	<u>13,739</u>	<u>12,857</u>

7 Charitable expenditure

	2023	2022
	£	£
a Costs incurred directly on specific activities		
Ministry expenses:		
Parish share	46,915	46,012
Ministry staff employment costs	6,867	6,604
Clergy expenses	1,379	1,429
Other ministry expenses	1,475	1,553
Cost of events	455	391
Parish magazine and bookstall	2,426	2,381
	<u>59,516</u>	<u>58,370</u>
Property expenses:		
Operational costs for church	9,855	8,197
Major repairs to church	3,864	2,238
Operational costs for church hall	3,530	3,469
	<u>17,249</u>	<u>13,904</u>
	<u>76,765</u>	<u>72,274</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	1,680	1,020
Other	435	504
	<u>2,115</u>	<u>1,524</u>
Administrative staff employment costs	18,195	4,217
Subscriptions and professional fees	806	288
Office costs	4,403	1,576
Depreciation of tangible fixed assets	2,527	2,527
Insurance	1,450	5,422
	<u>29,497</u>	<u>15,554</u>
Total expenditure	<u>106,262</u>	<u>87,828</u>

The fee payable to the independent examiner for examining the accounts was £1,680 (2022: £1,020); in addition the charity paid £484 (2022: £217) to Stewardship for payroll bureau.

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CREWKERNE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

8 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

The average monthly number of employees during the year was 1 (2022:1). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the members of the PCC and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2023 £
Members of the PCC				
Gordon Harrison	17,370	-	-	17,370
				<u>17,370</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2022 £
Members of the PCC				
Gordon Harrison	3,640			3,640
				<u>3,640</u>

Gordon Harrison served as church administrator from September and received the above payments for serving in that capacity, not for serving as a member of the PCC; these payments are permitted by the charity's governing document.

Rev CJ Davis (who is a clergy member of the PCC) received a stipend from the Diocese and so he is not an employee; some of the Parish Share paid to the Diocese is used to help meet the cost of these stipends. Rev CJ Davis was provided with accommodation (which is customary for clergy) and the charity reimbursed expenses to Rev CJ Davis; these costs are disclosed in note 7 'Charitable Expenditure' under the heading 'Clergy expenses'.

9 Tangible fixed assets

	Fixtures, fittings and equipment £	Total 2023 £
Cost		
At 1 January 2023	9,021	9,021
Additions	-	-
Disposals	-	-
At 31 December 2023	<u>9,021</u>	<u>9,021</u>
Accumulated depreciation		
At 1 January 2023	6,494	6,494
Charge for the year	2,527	2,527
Eliminated on disposal	-	-
At 31 December 2023	<u>9,021</u>	<u>9,021</u>
Net book value		
At 31 December 2023	<u>-</u>	<u>-</u>
At 31 December 2022	<u>2,527</u>	<u>2,527</u>

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CREWKERNE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

10 Fixed asset investments

	Tompsett Investment	Lang Endowment	Isaacs Investment	HT Lunn Investment	2023 £	2022 £
Fair value brought forward	184,547	15,366	224,682	-	424,595	481,590
Purchases during the year	-	-	-	3,074	3,074	-
Disposals during the year	(15,000)	-	-	-	(15,000)	-
Change in value of investments	17,039	1,436	21,323	-	39,798	(56,995)
Fair value carried forward	<u>186,586</u>	<u>16,802</u>	<u>246,005</u>	<u>3,074</u>	<u>452,467</u>	<u>424,595</u>

11 Debtors

	2023 £	2022 £
Falling due within one year:		
Trade debtors	579	(546)
Tax recoverable	9,009	2,664
Other debtors	3,983	1,025
Prepayments and accrued income	10,000	2,045
	<u>23,570</u>	<u>5,188</u>

12 Cash at Bank and in Hand

	2023 £	2022 £
Cash at bank with immediate access	122,731	32,728
Notice deposits (with a term of three months or less)	12,729	12,602
Petty cash	364	93
	<u>135,824</u>	<u>45,423</u>

13 Creditors: liabilities falling due within one year

	2023 £	2022 £
Trade creditors	4,624	7,210
Accruals	5,843	13,039
	<u>10,468</u>	<u>20,249</u>

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CREWKERNE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

14 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>Designated Funds</i>						
Hewish Church	19,390	3,184	(750)	4,000		25,824
Rector's Discretionary Fund	680					680
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	20,070	3,184	(750)	4,000	-	26,504
<i>General Unrestricted Funds</i>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	326,988	190,605	(105,512)	(4,000)	31,477	439,558
<i>Total Unrestricted Funds</i>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	347,058	193,789	(106,262)	-	31,477	466,062
<i>Restricted Funds</i>						
Clock	9,460	259	-	-	820	10,538
Mission	1,791	49	-	-	155	1,996
Music	7,390	202	-	-	641	8,232
Pew cushions	1,433	39	-	-	124	1,596
Roof	52,786	1,443	-	-	4,575	58,805
West Window and Fabric	4,580	10,252	-	64	397	15,293
Bells and bell tower	2,000	55	-	-	173	2,228
Other restricted donations	-	375	-	-	-	375
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	79,440	12,673	-	64	6,886	99,063
<i>Endowment Funds</i>						
<u>Permanent</u>						
E S Lang Fund	15,826	461	-	-	1,436	17,723
Sparks Fund	15,160	376	-	(64)	-	15,472
H T Lunn Fund	-	3,074	-	-	-	3,074
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	30,986	3,911	-	(64)	1,436	36,269
<i>Aggregate of funds</i>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	457,484	210,374	(106,262)	-	39,798	601,394

The transfers referred to above were made for the following reasons:

- From General to Hewish to release accrual which does not reflect an expense commitment
- From Sparks Fund to the Fabric fund to transfer restricted income received in previous year and incorrectly posted to the Sparks Fund.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	Endowment funds	2023
	General funds	Designated funds	funds	funds	£
	£	£	£	£	
Tangible fixed assets	-	-	-	-	-
Investments	338,831	-	96,835	16,802	452,467
Debtors	12,938	632	10,000	-	23,570
Cash at bank and in hand	98,257	25,872	(7,772)	19,468	135,824
Creditors falling due within one year	(10,468)	-	-	-	(10,468)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	439,558	26,504	99,063	36,269	601,394

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CREWKERNE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

14 Funds (cont.)

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>Designated Funds</i>						
Hewish Church	18,740	2,643	(1,993)			19,390
Rector's Discretionary Fund	-	780	(100)			680
	18,740	3,423	(2,093)	-	-	20,070
<i>General Unrestricted Funds</i>	398,291	59,274	(85,735)	-	(44,842)	326,988
Total Unrestricted Funds	417,031	62,696	(87,828)	-	(44,842)	347,058
<i>Restricted Funds</i>						
Clock	10,430	265	-	-	(1,235)	9,460
Mission	1,975	50	-	-	(234)	1,791
Music	8,147	207	-	-	(964)	7,390
Pew cushions	1,580	40	-	-	(187)	1,433
Roof	58,199	1,477	-	-	(6,889)	52,786
West Window and Fabric	5,050	128	-	-	(598)	4,580
Bells and bell tower	-	2,000	-	-	-	2,000
	85,380	4,167	-	-	(10,107)	79,440
<i>Endowment Funds</i>						
<u>Permanent</u>						
E S Lang Fund	17,412	459	-	-	(2,046)	15,826
Sparks Fund	15,012	149	-	-		15,160
	32,424	608	-	-	(2,046)	30,986
Aggregate of funds	534,836	67,471	(87,828)	-	(56,995)	457,484

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds £	Endowment funds £	2022 £
	General funds £	Designated funds £			
Tangible fixed assets	2,527				2,527
Investments	336,069		73,160	15,366	424,595
Debtors	5,188				5,188
Cash at bank and in hand	3,452	20,070	6,280	15,620	45,423
Creditors falling due within one year	(20,249)				(20,249)
	326,988	20,070	79,440	30,986	457,484

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CREWKERNE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

14 Funds (cont.)

Designated Funds

The Hewish Church fund represents the income and expenditure associated with the Hewish Church.

The Rector's Discretionary Fund is designated for his use for pastoral needs as they arise.

Restricted Funds

The Clock fund is for repair and maintenance of the clock.

The Mission fund restricted to expenditure on Christian Literature

The Music fund is restricted to expenditure on the repair & service of the Church Organ

The Pew cushions fund is restricted to the repair and replacement of the pew cushions

The Roof fund is restricted to expenditure on roof maintenance

The West Window and Fabric fund is restricted to expenditure on building repairs

The Bells and bell tower fund is restricted to expenditure on refurbishment of the bells and tower.

Other restricted donations are small amounts for specific appeals.

Endowment Funds

Income from the E S Lang Fund supports the costs of assistant clergy in the parish.

Income from the Sparks Fund is unrestricted but the PCC intends the money to be used for education in the parish.

Income from the HT Lunn Fund is unrestricted.

15 Transactions with related parties

During the year the charity:

- a) received donations totalling £16,769 (2022: £6,325) from related parties (which includes members of the PCC, any other members of key management and anyone closely connected to them).
- b) no expenses were paid (2022: £1,319) to non-clergy members of the PCC for reimbursement of expenses whilst carrying out duties associated with being PCC members; reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a PCC member are not included in this disclosure.

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CREWKERNE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds					Unrestricted funds				
		General	Designated	Restricted	Endowment	Total	General	Designated	Restricted	Endowment	Total
		2023	2023	2023	2023	2023	2022	2022	2022	2022	2022
		£	£	£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:											
Donations and legacies	3	170,635	2,769	10,375	3,074	186,853	39,708	3,343	2,000	-	45,051
Charitable activities	4	7,677	90	-	-	7,767	5,530	42	-	-	5,572
Other trading activities	5	2,014	-	-	-	2,014	3,992	-	-	-	3,992
Investments	6	10,279	325	2,298	837	13,739	10,044	38	2,167	608	12,857
Total income and endowments		190,605	3,184	12,673	3,911	210,374	59,274	3,423	4,167	608	67,472
EXPENDITURE ON:											
Charitable activities:	7	105,512	750	-	-	106,262	85,735	2,093	-	-	87,828
Total Expenditure		105,512	750	-	-	106,262	85,735	2,093	-	-	87,828
Net gains/(losses) on investments		31,477	-	6,886	1,436	39,798	(44,842)	-	(10,107)	(2,046)	(56,995)
Net income/(expenditure)		116,570	2,434	19,559	5,347	143,910	(71,303)	1,330	(5,940)	(1,438)	(77,351)
Transfers between funds	14	(4,000)	4,000	64	(64)	-	-	-	-	-	-
		112,570	6,434	19,623	5,283	143,910	(71,303)	1,330	(5,940)	(1,438)	(77,351)
Reconciliation of funds:											
Total funds brought forward		326,988	20,070	79,440	30,986	457,484	398,291	18,740	85,380	32,424	534,835
Total funds carried forward	14	439,558	26,504	99,063	36,269	601,394	326,988	20,070	79,440	30,986	457,484