

ROTARY CLUB OF GUILDFORD EYE PROJECT

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2021

The Trustees present their report together with the financial statements of Rotary Club of Guildford Eye Project ("the Charity"), trademarked as Global Sight Solutions, for the year ended 30 June 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

The charity is a Registered Charity, number 1127630.

Trustees

The Trustees of the charity who have held office since 1 July 2020 are as follows:

Andrew Michael Jackson
Clive Dodd Addis-Jones
John Ranger Miles
Michael James Tappin
Kenneth Morris

Principal Address

Andrew Michael Jackson
3 Ashcroft
Shalford
Guildford
Surrey GU4 8JT

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is an unincorporated trust constituted under a Declaration of Trust dated 10 April 1991 as varied with the consent of the Charity Commission by two Trustees' Resolutions (1. to extend the Area of Benefit to Worldwide and 2. to change the name of the charity to Rotary Club of Guildford Eye Project) and by a Declaration or Deed of Variation of Trust dated 2 November 2016. The charity is registered as a charity under number 1127630. The Charity also operates under the working names of Global Sight Solutions (for which there is a registered Trade Mark) and Guildford Rotary Eye Project. New Trustees are nominated by the Rotary Club of Guildford (or a successor club). Trustees serve for a period of five years and are eligible for a re-appointment for a further five years period and thereafter subject to review by the Trustees. There is a minimum number of three Trustees and a maximum number of seven Trustees. The Trustees meet as and when the need arises.

The Trustees will explain to a newly-appointed Trustee the powers and responsibilities of Trustees and will provide the necessary background information and training.

No remuneration is paid to Trustees and no expenses are paid on behalf of Trustees or reimbursed to them. The Trustees have reviewed the risks to which the charity is exposed and are reviewing, if necessary, the steps which need to be taken to mitigate those risks.

ROTARY CLUB OF GUILDFORD EYE PROJECT

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2021 (CONTINUED)

OBJECTIVES, PUBLIC BENEFIT AND ACTIVITIES

The charitable objectives of the charity are the relief and cure of defects and diseases affecting the eyes and vision of people worldwide although the principal area of operation has been in West Bengal, India. The Trustees confirm that they have complied with the duty in the Charities Act 2011 to have due regard to the guidance published by the Charity Commission regarding public benefit reporting. The Trustees believe that donation of funds to the wide range of international recipients as detailed in these financial statements constitutes the proper provision of public benefit. The activities are determined by the Trustees. Income is derived both from fundraising activities, investment income and voluntary donations by members and outside parties (including other Rotary Clubs).

ACHIEVEMENTS AND PERFORMANCE AND FINANCIAL REVIEW

The charity received income of £46,833 as shown in the Statements of Financial Activities on pages 6 and 7. Donations to The Rotary Foundation during the year amounted to £30,769. At 30 June 2021 the balance held in the General Fund was £97,204 and the balance held in the Bangladesh Eye Fund was £0. Donations to The Rotary Foundation are made to fund the grants that the charity has applied for in order to fund relevant projects. The Rotary Foundation does not benefit from donations made by the charity.

Reserves policy

The reserves of the charity are maintained at levels to enable it to provide funds as and when required in order to achieve its objectives.

This report was approved by the Trustees on
the Board of Trustees by:

and was signed for and on behalf of

.....
Andrew M Jackson

Date:

INDEPENDENT EXAMINER’S REPORT TO THE TRUSTEES OF
ROTARY CLUB OF GUILDFORD EYE PROJECT

I report on the financial statements of Rotary Club of Guildford Eye Project for the year ended 30 June 2021, which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The charity’s Trustees are responsible for the preparation of the accounts. The charity’s Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner’s report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a “true and fair view” and the report is limited to those matters set out in the statement below.

Independent examiner’s statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

CHARTERED ACCOUNTANT

Date

ROTARY CLUB OF GUILDFORD EYE PROJECT

BALANCE SHEET AT 30 JUNE 2021

	Notes	2021	2020
	_____	_____	_____
		£	£
<u>CURRENT ASSETS</u>			
Bank balances			
CAF Bank		95,382	85,929
Metro Bank		1,722	896
Debtors (Elton John concert deposit)		100	100
		_____	_____
		97,204	86,925
		_____	_____
<u>CURRENT LIABILITIES</u>			
Creditors: Amounts falling due within one year		-	-
		_____	_____
<u>NET CURRENT ASSETS, TOTAL ASSETS LESS CURRENT LIABILITIES AND NET ASSETS</u>		97,204	86,925
		=====	=====

REPRESENTED BY:

General Fund	1	97,204	86,925
Bangladesh Eye Fund (Restricted)	2	-	-
		_____	_____
		97,204	86,925
		=====	=====

The financial statements on pages 4 to 7 were approved by the Trustees and authorised for issue on
, and are signed for and on behalf of the Board of Trustees by:

.....

Andrew M Jackson – Trustee
Date:

ROTARY CLUB OF GUILDFORD EYE PROJECT

NOTES TO THE BALANCE SHEET

	2021	2020
	<u>£</u>	<u>£</u>
1. <u>GENERAL FUND</u>		
Balance brought forward at 1 July 2020	86,925	70,694
Net income for the year (see page 6)	10,279	16,231
Balance at 30 June 2021	<u>97,204</u>	<u>86,925</u>
	<u><u> </u></u>	<u><u> </u></u>
2. <u>BANGLADESH EYE FUND (RESTRICTED)</u>		
Balance brought forward at 1 July 2020	-	15,000
Net expense for the year (see page 7)	-	(15,000)
	<u> </u>	<u> </u>
Balance at 30 June 2021	<u>-</u>	<u>-</u>
	<u><u> </u></u>	<u><u> </u></u>

ROTARY CLUB OF GUILDFORD EYE PROJECT
GENERAL FUND
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2021

	2021	2020
	£	£
<u>Income (Restricted)</u>		
<u>Donations</u>		
Donations – United Kingdom donors	14,648	3,587
Donations – Rotary Clubs	31,623	49,275
Gift Aid tax refunds	206	604
Shop collecting boxes	347	225
	<u>46,824</u>	<u>53,691</u>
 <u>Investments</u>		
Bank interest	9	107
	<u> </u>	<u> </u>
Total	46,833	53,798
	<u> </u>	<u> </u>
<u>Expenditure</u>		
<i>Charitable activities</i>		
The Rotary Foundation	30,769	35,804
Website costs	-	-
Just Giving charges	216	216
Bank charges	79	60
Rotary conferences expenses (pod)	-	227
Professional fundraisers	5,490	1,260
	<u>36,554</u>	<u>37,567</u>
Total	36,554	37,567
	<u> </u>	<u> </u>
Net income (see page 5)	10,279	16,231
	=====	=====

ROTARY CLUB OF GUILDFORD EYE PROJECT
BANGLADESH EYE FUND

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2021

	2021	2020
	<u>£</u>	<u>£</u>
<u>Income (Restricted)</u>		
<u>Donations</u>		
No donations	-	-
	<u> </u>	<u> </u>
Total	-	-
	<u> </u>	<u> </u>
 <u>Expenditure</u>		
<i>Charitable activities</i>		
The Rotary Foundation	-	15,000
	<u> </u>	<u> </u>
Total	-	15,000
	<u> </u>	<u> </u>
Net expense (see page 5)	-	15,000
	<u> </u>	<u> </u>
	=====	=====