



**RIDING FOR THE DISABLED (WOODBIDGE & DISTRICT GROUP)  
FORMERLY KNOWN AS RIDING FOR THE DISABLED (HOLLESLEY GROUP)**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 MARCH 2025**

**Charity Number: 1127627**

**Company Number: 06421182**

**ENSORS ACCOUNTANTS LLP**

Saxon House  
Moseley's Farm Business Centre  
Fornham All Saints  
Bury St Edmunds  
Suffolk  
IP28 6JY



**RIDING FOR THE DISABLED (WOODBIDGE & DISTRICT GROUP)**

**CONTENTS**

**Year ended 31 March 2025**

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|                                   | <b>Page</b> |
|-----------------------------------|-------------|
| Charity Information               | 1           |
| Trustees Report                   | 2 - 5       |
| Independent Examiner's Report     | 6           |
| Statement of Financial Activities | 7           |
| Balance Sheet                     | 8           |
| Notes to the Financial Statements | 9 - 15      |

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# RIDING FOR THE DISABLED (WOODBIDGE & DISTRICT GROUP)

## CHARITY INFORMATION

Year ended 31 March 2025

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Charity number: 1127627

Company number: 06421182

Company secretary: K Silburn

Trustees/directors: J Anderson  
J Leggett Resigned 26 September 2024  
K Silburn  
S Bleese  
C Daldy  
C Farrant  
M A Erwin Appointed 17 January 2025

Independent Examiner: Graham Page FCA  
Ensors Accountants LLP  
Saxon House  
Moseley's Farm Business Centre  
Fornham All Saints  
Bury St Edmunds  
IP28 6JY

Bankers: Barclays Bank UK PLC

Principal and Registered office: The Bays  
Monewden Road  
Clopton  
Woodbridge  
Suffolk  
IP13 6QL

Investment managers: Pearson Wealth Management Ltd  
Tuddenham Hall Estate Office  
Tuddenham  
Ipswich  
Suffolk  
IP6 9DD

Accountants: Ensors Accountants LLP  
Saxon House  
Moseley's Farm Business Centre  
Fornham All Saints  
Bury St Edmunds  
IP28 6JY

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## **RIDING FOR THE DISABLED (WOODBIDGE & DISTRICT GROUP)**

### **TRUSTEES' REPORT**

**For the year ended 31 March 2025**

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The Trustees (who are also Directors under the Companies Act) present their Report and Accounts for the year ended 31 March 2025. The Financial Statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2019.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Riding for the Disabled (Woodbridge & District Group) (the 'Charity') is a company limited by guarantee, governed by its Memorandum of Association and Articles of Association dated 7 November 2007.

#### **Administration of Charity**

The Charity is administered by the Trustees, who meet regularly to make all managerial decisions.

#### **Key Management Personnel Remuneration**

The Trustees consider the board of Trustees as comprising the key management personnel of the charity, who are in charge of directing and controlling the charity and running and operating the charity on a day to day basis.

All Trustees give their time freely and no trustee remuneration was paid during the year.

#### **Recruitment, Appointment and Training of Directors**

The Trustees keep under review the composition of the Board, identifying the need for recruitment processes to take place. Trustees are identified by "word of mouth" and knowledge of the Charity. The Trustees will review any potential candidate to ensure they compliment the Charity.

Details of potential candidates are discussed at board meetings prior to inviting any potential new member to join. Newly nominated Trustees are briefed by the existing Trustees and receive background information, annual accounts and minutes of recent meetings upon appointment.

#### **Risk Assessment**

The Trustees review the major risks to which the Charity is exposed and ensure that systems are in place to mitigate any risks identified.

### **OBJECTIVES, ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE**

#### **Objectives**

The main objective of the Charity is to provide therapeutic riding and carriage driving activities for adults and children with learning and/or physical disabilities to benefit their health and well-being. The Trustees have striven to provide a centre which is fit for purpose, and thank the Chamberlain family for the provision of land at The Bays, Monewden Road, Clopton together with a long term lease (See Note 15 of the accounts for further details).

The Charity achieves these aims by;

- > Providing remedial and therapeutic sessions on a daily basis for disabled adults and children from the Ipswich and East Suffolk areas;
- > Employed and volunteer instructors working closely with health and education professionals to help clients gain the maximum benefit from activities.



## RIDING FOR THE DISABLED (WOODBIDGE & DISTRICT GROUP)

### TRUSTEES' REPORT (CONTINUED)

For the year ended 31 March 2025

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#### Public Benefit

The Board of Trustees are aware of their duties to ensure activities of the Charity are carried out in the furtherance of its objectives. All the activities are given careful consideration by the Trustees against the Charity Commission's guidance on public benefit.

#### Achievements and Performance

The total level of incoming resources remained fairly strong but did decrease compared to the previous year. The level of funds received from fundraising events was fairly static during the year, apart from Anglia Lotteries which dropped back down to similar levels seen previously (Note 2, Page 11).

Further to the increased incoming resources from donations and legacies seen this year, the Charity has seen a continuation of this as donations were pretty consistent with a small drop in the year from £65,520 in 2024 to £64,887 in 2025. The small drop in donations was counteracted by a significant increase in grants for the year, up from £95,315 in 2024 to £317,341 in 2025.

Due to a continuation in the lack of available assistance from volunteers, we continue to employ a number of permanent members of staff during the year to assist with the care of the horses, and the staff levels are currently at 6, although some temporary staff were also utilised. This has resulted in an increase in staff costs from £96,936 in 2024 to £111,538 in 2025. (Note 5, Page 12).

During the year the Charity made the decision to purchase another new horse - "Sonny" - to provide further resources for the Charity. The cost of the new horse is held within stocks (Note 8, Page 13).

The Charity has continued to be impacted by the higher costs incurred, premises costs decreased slightly from £11,097 in 2024 to £10,250 in 2025, although still significantly higher than previous years, as well as seeing significant increase costs across other expenditure including animal feed and vet fees.

The Trustees are pleased with the Charity's achievements over the past 12 months even with the ever increasing costs. The net movement in funds has continued to be positive, increasing from £11,307 in 2024 to £195,184 in 2025 (Page 7), which is very encouraging and mainly due to the additional grants received in the year. The Trustees wish to thank the many people who continue to help and support the Charity both financially and with the time that they give.

#### FINANCIAL REVIEW

Incoming resources of the Charity for the year ended 31 March 2025 were £412,535 (2024: £193,667) (Page 7). The net incoming resources of the Charity for the year ended 31 March 2025 were £193,336 (2024: £7,914) (Page 7).

As mentioned above, the increase in incoming resources is largely due to the large grants received during the year, which has significantly helped with the ever increasing expenditure on charitable activities, overall giving a very encouraging and pleasing result than that of the previous year.

#### Investment Policy

The Trustees have the power to invest surplus cash as they see fit for the day to day use of the Charity. The Trustees have decided to hold some reserve balances with its appointed bankers in a combination of current and short term deposit accounts. The remainder of its reserves are held in an investment portfolio managed by third party investment managers; Pearson Wealth Management Ltd. The charity takes account of social, environmental and ethical considerations in selecting its investment policy. This policy will be reviewed as and when market conditions or business requirements change.

During the year the portfolio represented a return of £5,633 (2024: £2,127) (Page 11). The market value of the portfolio at the balance sheet date was £74,757 (2024: £72,909) (Note 7, Page 13).

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## **RIDING FOR THE DISABLED (WOODBIDGE & DISTRICT GROUP)**

### **TRUSTEES' REPORT (CONTINUED)**

For the year ended 31 March 2025

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#### **Reserves Policy**

The purpose of this policy is to clearly set out the Riding for the Disabled (Woodbridge & District Group) expectations about safeguarding against any unusual or unforeseen decline in client sessions or charitable donations which might result in the closure of the centre.

To avoid closure if funding difficulties were to occur, includes (but not limited to) adverse weather conditions, equine flu or fire, the Riding for the Disabled (Woodbridge & District Group) Board of Trustees have agreed to keep a certain level of financial reserves to ensure that the main operations of the group can continue for a minimum of one year.

The main concerns of the Board are to ensure:

- > that volunteers and staff can continue to provide activities for clients if feasible;
- > that volunteers and staff can continue to ensure horse welfare and client participation as soon as the problem is concluded;
- > that volunteers and staff are supported in the pursuit of grant funding and general fundraising;
- > that in the event of closure the Group can meet any obligations to staff and landlords.

We have security of tenure with a 12 year Lease which commenced on the 1 January 2018 but there remain on-going costs relating to the further development of the group's new premises.

The current funding is secured on a monthly basis, but if difficulties were to arise it has been calculated that reserves of £151,879 would be needed to continue the operational costs for a period of one year. The calculations, based on actual costs incurred or negotiated during our previous year of occupation, are included as an appendix to this policy.

These reserves have been built up in part from legacy income. This legacy, bequeathed by Mr John Coles, was ring fenced to fund the continuation of this specific Riding for the Disabled Group and to that end have been held for said purpose.

The level of reserves should be calculated and monitored every four months by the Woodbridge & District Group Director/Trustees.

This policy is reviewed annually or whenever there are significant or unusual changes in activities and donations.

#### **Future Developments**

The Trustees will ensure that the Charity will continue to meet its charitable objectives for the foreseeable future, ensuring that a wide range of beneficiaries will continue to benefit from its activities.

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Charity Trustees (who are also the directors of Riding for the Disabled (Woodbridge & District Group) for company law) are responsible for preparing the trustees' annual report and financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Charity Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing the financial statements the Directors are required to:-

- > Select suitable accounting policies and then apply them consistently;



## RIDING FOR THE DISABLED (WOODBIDGE & DISTRICT GROUP)

### TRUSTEES' REPORT (CONTINUED)

For the year ended 31 March 2025

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#### STATEMENT OF TRUSTEES' RESPONSIBILITIES (CONTINUED)

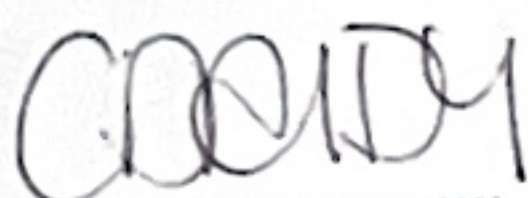
- > Observe the methods and principles in the applicable Charities SORP;
- > Make judgements and estimates that are reasonable and prudent;
- > State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the Financial Statements; and
- > Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the company and which enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved on behalf of the board on.....17th September 2025.



C Daldy  
Trustee



# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RIDING FOR THE DISABLED (WOODBIDGE & DISTRICT GROUP)

For the year ended 31 March 2025

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I report to the Charity Trustees on my examination of the accounts of Riding for the Disabled (Woodbridge & District Group) ("the Company") for the year ended 31 March 2025.

## Respective Responsibilities of Directors and Examiner

As the Charity Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

## Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Graham Page FCA

.....  
Date

Ensors Accountants LLP  
Saxon House  
Moseley's Farm Business Centre  
Fornham All Saints  
Bury St Edmunds  
IP28 6JY



# RIDING FOR THE DISABLED (WOODBIDGE & DISTRICT GROUP)

## STATEMENT OF FINANCIAL ACTIVITIES

(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)

For the year ended 31 March 2025

|                                       | <u>Notes</u> | <u>Unrestricted<br/>Funds<br/>£</u> | <u>Restricted<br/>Funds<br/>£</u> | <u>Year<br/>Ended<br/>2025<br/>£</u> | <u>Year<br/>Ended<br/>2024<br/>£</u> |
|---------------------------------------|--------------|-------------------------------------|-----------------------------------|--------------------------------------|--------------------------------------|
| <b>Income and endowments from:</b>    |              |                                     |                                   |                                      |                                      |
| Donations and legacies                |              | 196,428                             | 185,800                           | 382,228                              | 162,092                              |
| Other trading activities              |              | 23,024                              | -                                 | 23,024                               | 29,448                               |
| Investments                           |              | 7,283                               | -                                 | 7,283                                | 2,127                                |
| <b>Total income</b>                   | <b>2</b>     | <u>226,735</u>                      | <u>185,800</u>                    | <u>412,535</u>                       | <u>193,667</u>                       |
| <b>Expenditure on:</b>                |              |                                     |                                   |                                      |                                      |
| Charitable activities                 |              | 195,523                             | 23,676                            | 219,199                              | 185,753                              |
| <b>Total expenditure</b>              | <b>3</b>     | <u>195,523</u>                      | <u>23,676</u>                     | <u>219,199</u>                       | <u>185,753</u>                       |
| <b>Net income/(expenditure)</b>       |              | 31,212                              | 162,124                           | 193,336                              | 7,914                                |
| <b>Investments</b>                    |              |                                     |                                   |                                      |                                      |
| Unrealised gain/(loss) on revaluation |              | 1,914                               | -                                 | 1,914                                | 3,405                                |
| Realised gain/(loss) on disposals     |              | (66)                                | -                                 | (66)                                 | (12)                                 |
| Transfer between funds                | <b>11</b>    | -                                   | -                                 | -                                    | -                                    |
| <b>Net movement in Funds</b>          |              | <u>33,060</u>                       | <u>162,124</u>                    | <u>195,184</u>                       | <u>11,307</u>                        |
| <b>Reconciliation of Funds</b>        |              |                                     |                                   |                                      |                                      |
| Total Funds Brought Forward           |              | 209,852                             | 1,071,862                         | 1,281,714                            | 1,270,407                            |
| <b>Total Funds Carried Forward</b>    | <b>11</b>    | <u>242,912</u>                      | <u>1,233,986</u>                  | <u>1,476,898</u>                     | <u>1,281,714</u>                     |

The Statement of Financial Activities included all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.



# RIDING FOR THE DISABLED (WOODBIDGE & DISTRICT GROUP)

## BALANCE SHEET

As at 31 March 2025

|  | Notes | Total<br>2025<br>£ | Total<br>2024<br>£ |
|--|-------|--------------------|--------------------|
| <b>Fixed assets</b>                            |       |                    |                    |
| Tangible assets                                | 6     | 1,068,011          | 1,037,928          |
| Investments                                    | 7     | 74,757             | 72,909             |
|  |       | <u>1,142,768</u>   | <u>1,110,837</u>   |
| <b>Current assets</b>                          |       |                    |                    |
| Stocks   | 8     | 24,271             | 20,517             |
| Debtors  | 9     | 4,638              | 9,584              |
| Cash at bank and in hand                       |       | 309,036            | 143,747            |
|  |       | <u>337,945</u>     | <u>173,848</u>     |
| <b>Liabilities</b>                             |       |                    |                    |
| Creditors: Amounts falling due within one year | 10    | 3,815              | 2,971              |
| <b>Net current assets</b>                      |       | <u>334,130</u>     | <u>170,877</u>     |
| <b>Total net assets</b>                        | 11    | <u>1,476,898</u>   | <u>1,281,714</u>   |
| <b>The Funds of the Charity:</b>               |       |                    |                    |
| <b>Unrestricted Funds</b>                      |       | 242,912            | 209,852            |
| <b>Restricted Funds</b>                        |       | 1,233,986          | 1,071,862          |
|  | 12    | <u>1,476,898</u>   | <u>1,281,714</u>   |

These accounts are prepared in accordance with provisions applicable to companies subject to small companies' regime.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its incoming resources and application of resources for the financial year, including its income and expenditure, in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies act 2006. The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved and signed on behalf of the board on 17th September 2025



C Daldy  
Trustee

Company Number - 06421182

The notes on pages 9 to 15 form part of these financial statements.



## RIDING FOR THE DISABLED (WOODBIDGE & DISTRICT GROUP)

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

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#### 1) Accounting policies

Riding for the Disabled (Woodbridge & District Group) (company number: 1127627) is a private company limited by guarantee incorporated in the United Kingdom. The charity's registered office is The Bays, Monewden Road, Clopton, Woodbridge, Suffolk, IP13 6QL.

These Financial Statements have been prepared in accordance with applicable accounting standards and under the historical cost convention. The Financial Statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102. The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The Trustees have reached this conclusion based on the Charity's Reserves Policy, which demonstrates that the Charity has sufficient reserves to continue its operational costs for the period of one year from the date the accounts are approved.

#### Incoming resources

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable the income will be received, and the amount of income can be measured reliably.

Voluntary Income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Incoming resources from Charitable Activities are accounted for when earned.

Donated professional services and donated facilities are recognised as income when the charity has control over the item, and conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

#### Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditures accounted for on an accruals basis.

Expenditure relating to restricted and unrestricted activities have been apportioned between the two on an activities basis according to income.

#### Irrecoverable VAT

Irrecoverable VAT is charge against the expenditure heading for which it was incurred.



## RIDING FOR THE DISABLED (WOODBIDGE & DISTRICT GROUP)

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 March 2025

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#### 1) Accounting policies (Continued)

##### **Fund accounting**

Unrestricted Fund - This fund is to be used at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Restricted Fund - This fund is for the purpose of specific projects as identified on an individual basis.

##### **Tangible fixed assets**

Property Improvements are shown in the financial statements at cost. Expenditure incurred in respect of the building works at Clopton are depreciated at 2% on a straight line basis.

Plant and machinery is included within the accounts at cost. The assets included within this pool are depreciated at 20% on the reducing balance basis.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

##### **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term liquid investments.

##### **Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

##### **Pension commitments**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due. The assets of the scheme are held separately from those of the company. Contributions are paid as they fall due.

##### **Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their market value.

##### **Accounting estimates and judgements**

In the preparation of the financial statements, no material judgements, estimates and assumptions have been made that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year, with the exception of depreciation as detailed above.



# RIDING FOR THE DISABLED (WOODBIDGE & DISTRICT GROUP)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 March 2025

### 2) Analysis of incoming resources

| Income from:                    | 2025                    |                       |                 | 2024                    |                       |                 |
|---------------------------------|-------------------------|-----------------------|-----------------|-------------------------|-----------------------|-----------------|
|                                 | Unrestricted Funds<br>£ | Restricted Funds<br>£ | Total 2025<br>£ | Unrestricted Funds<br>£ | Restricted Funds<br>£ | Total 2024<br>£ |
| <b>Donations and legacies</b>   |                         |                       |                 |                         |                       |                 |
| Gift Aid                        | -                       | -                     | -               | 1,257                   | -                     | 1,257           |
| Grants                          | 131,541                 | 185,800               | 317,341         | 84,571                  | 10,744                | 95,315          |
| Donations                       | 64,887                  | -                     | 64,887          | 65,520                  | -                     | 65,520          |
|                                 | <b>196,428</b>          | <b>185,800</b>        | <b>382,228</b>  | <b>151,348</b>          | <b>10,744</b>         | <b>162,092</b>  |
| <b>Other trading activities</b> |                         |                       |                 |                         |                       |                 |
| Charitable activities           | 15,047                  | -                     | 15,047          | 13,517                  | -                     | 13,517          |
| One Lottery                     | 1,405                   | -                     | 1,405           | 1,219                   | -                     | 1,219           |
| Merchandise                     | 444                     | -                     | 444             | 742                     | -                     | 742             |
| Anglian Lotteries               | 6,128                   | -                     | 6,128           | 13,970                  | -                     | 13,970          |
|                                 | <b>23,024</b>           | <b>-</b>              | <b>23,024</b>   | <b>29,448</b>           | <b>-</b>              | <b>29,448</b>   |
| <b>Investment income</b>        |                         |                       |                 |                         |                       |                 |
| Rental income                   | 1,650                   | -                     | 1,650           | -                       | -                     | -               |
| Deposit account interest        | 3,656                   | -                     | 3,656           | 302                     | -                     | 302             |
| Dividend income                 | 1,614                   | -                     | 1,614           | 1,081                   | -                     | 1,081           |
| Other investment income         | 363                     | -                     | 363             | 744                     | -                     | 744             |
|                                 | <b>7,283</b>            | <b>-</b>              | <b>7,283</b>    | <b>2,127</b>            | <b>-</b>              | <b>2,127</b>    |

The Charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 12 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

### 3) Analysis of resources expended

| Expenditure on:              | 2025                    |                       |                 | 2024                    |                       |                 |
|------------------------------|-------------------------|-----------------------|-----------------|-------------------------|-----------------------|-----------------|
|                              | Unrestricted Funds<br>£ | Restricted Funds<br>£ | Total 2025<br>£ | Unrestricted Funds<br>£ | Restricted Funds<br>£ | Total 2024<br>£ |
| <b>Charitable activities</b> |                         |                       |                 |                         |                       |                 |
| Animal feed & bedding        | 22,286                  | -                     | 22,286          | 13,089                  | -                     | 13,089          |
| Vet and farrier              | 18,741                  | -                     | 18,741          | 13,524                  | 732                   | 14,256          |
| Merchandise                  | 1,927                   | -                     | 1,927           | 626                     | -                     | 626             |
| Other operating leases       | 6,000                   | -                     | 6,000           | 6,275                   | -                     | 6,275           |
| Insurance                    | 4,677                   | -                     | 4,677           | 3,993                   | -                     | 3,993           |
| Premises costs               | 10,250                  | -                     | 10,250          | 11,097                  | -                     | 11,097          |
| Sundries                     | 4,927                   | -                     | 4,927           | 4,304                   | -                     | 4,304           |
| Training                     | 1,757                   | -                     | 1,757           | 2,125                   | -                     | 2,125           |
| Repairs                      | 9,252                   | 3,409                 | 12,661          | 10,185                  | 904                   | 11,089          |
| Wages, etc                   | 111,536                 | -                     | 111,536         | 96,936                  | -                     | 96,936          |
| Accountancy and software     | 2,484                   | -                     | 2,484           | 671                     | -                     | 671             |
| Transport                    | 238                     | -                     | 238             | 650                     | -                     | 650             |
| Commission                   | 396                     | -                     | 396             | 387                     | -                     | 387             |
| Depreciation                 | 1,052                   | 20,267                | 21,319          | 1,315                   | 18,940                | 20,255          |
|                              | <b>195,523</b>          | <b>23,676</b>         | <b>219,199</b>  | <b>165,177</b>          | <b>20,576</b>         | <b>185,753</b>  |



# RIDING FOR THE DISABLED (WOODBIDGE & DISTRICT GROUP)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 March 2025

### 4) Net incoming resources are stated after charging:

|                            | 2025<br>£     | 2024<br>£     |
|----------------------------|---------------|---------------|
| Depreciation               | 21,319        | 20,255        |
| Independent Examiner's fee | 475           | 450           |
|                            | <u>21,794</u> | <u>20,705</u> |

### 5) Analysis of staff costs and numbers

|   | 2025<br>£      | 2024<br>£     |
|---|----------------|---------------|
| Salaries and wages                                | 84,559         | 75,000        |
| Social security costs                             | 6,071          | 3,404         |
| Employers contribution to Defined Benefit Schemes | 3,611          | 3,299         |
| Yard management                                   | 17,295         | 15,233        |
|   | <u>111,536</u> | <u>96,936</u> |

No employees had emoluments in excess of £60,000 (2024: 0 employees).

The average monthly head count was 6 members of staff (2024: 6).

The Charity's Trustees were not paid and did not receive any other benefits from employment during the current or previous financial year.

### 6) Tangible assets

|                                 | Property<br>improvements<br>£ | Plant and<br>machinery<br>£ | Total<br>£       |
|---------------------------------|-------------------------------|-----------------------------|------------------|
| Cost at 1 April 2024            | 1,115,508                     | 31,422                      | 1,146,930        |
| Additions                       | 48,352                        | 3,050                       | 51,402           |
| Disposals                       | -                             | -                           | -                |
| Cost at 31 March 2025           | <u>1,163,860</u>              | <u>34,472</u>               | <u>1,198,332</u> |
| Depreciation at 1 April 2024    | 87,855                        | 21,147                      | 109,002          |
| Depreciation charge             | 18,654                        | 2,665                       | 21,319           |
| Depreciation on disposals       | -                             | -                           | -                |
| Depreciation at 31 March 2025   | <u>106,509</u>                | <u>23,812</u>               | <u>130,321</u>   |
| Net book value at 31 March 2024 | <u>1,057,351</u>              | <u>10,660</u>               | <u>1,068,011</u> |
| Net book value at 31 March 2025 | <u>1,027,653</u>              | <u>10,275</u>               | <u>1,037,928</u> |



# RIDING FOR THE DISABLED (WOODBRIIDGE & DISTRICT GROUP)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 March 2025

### 7) Fixed asset investments

|                            | <u>Market<br/>Value<br/>01/04/2024</u> | <u>Additions/<br/>(Disposals)</u> | <u>Unrealised<br/>Gains/<br/>(Losses)</u> | <u>Market<br/>Value<br/>31/03/2025</u> |
|----------------------------|--|-----------------------------------|---|--|
| UK listed investments      | 11                                     |                                   |   | 11                                     |
| Foreign listed investments | 72,898                                 | (66)                              | 1,914                                     | 74,746                                 |
|                            | <u>72,909</u>                          | <u>(66)</u>                       | <u>1,914</u>                              | <u>74,757</u>                          |

The following individual investments held represent more than 5% of the portfolio:-

| <u>Quantity</u> | <u>Investment</u>              | <u>Market<br/>Value<br/>31/03/2025<br/>£</u> |
|-----------------|--------------------------------|--|
| 1,736           | Waverton Absolute Return Fund  | 18,395                                       |
| 1,316           | Waverton Real Assets Fund      | 12,092                                       |
| 2,012           | Waverton Sterling Bond Fund    | 17,408                                       |
| 1,177           | Waverton Strategic Equity Fund | 26,261                                       |

Current asset investments are stated at market value with any surplus or deficit being accounted for through the Statement of Financial Activities as realised surplus or deficit. The departure from the Companies Act requirement to show current assets at the lower of cost or net realisable value is justified in order to show a true and fair view.

### 8) Stocks

|                           | <u>2025</u>   | <u>2024</u>   |
|---------------------------|---------------|---------------|
| Cost of horses            | 22,550        | 18,550        |
| Feed and bedding in stock | 1,721         | 1,967         |
| Tack and other sundries   | -             | -             |
|                           | <u>24,271</u> | <u>20,517</u> |

### 9) Debtors

|                                | <u>2025</u> | <u>2024</u> |
|--------------------------------|-------------|-------------|
| Prepayments and accrued income | 4,637       | 9,584       |

### 10) Creditors (Amounts falling due within one year)

|                 | <u>2025</u>  | <u>2024</u>  |
|-----------------|--------------|--------------|
| Trade creditors | 3,353        | 2,971        |
| Other creditors | 462          | -            |
|                 | <u>3,815</u> | <u>2,971</u> |



# RIDING FOR THE DISABLED (WOODBIDGE & DISTRICT GROUP)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 March 2025

### 11) Movement of funds

|                    | B/F at<br>01/04/2023<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£ | C/F at<br>31/03/2024<br>£ |
|--------------------|---------------------------|----------------------------|----------------------------|----------------|---------------------------|
| Unrestricted Funds | 188,713                   | 182,923                    | (161,784)                  | -              | 209,852                   |
| Restricted Funds   | 1,081,694                 | 10,744                     | (20,576)                   | -              | 1,071,862                 |
|                    | <u>1,270,407</u>          | <u>193,667</u>             | <u>(182,360)</u>           | <u>-</u>       | <u>1,281,714</u>          |
|                    | B/F at<br>01/04/2024<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£ | C/F at<br>31/03/2025<br>£ |
| Unrestricted Funds | 209,852                   | 226,735                    | (193,675)                  | -              | 242,912                   |
| Restricted Funds   | 1,071,862                 | 185,800                    | (23,676)                   | -              | 1,233,986                 |
|                    | <u>1,281,714</u>          | <u>412,535</u>             | <u>(217,351)</u>           | <u>-</u>       | <u>1,476,898</u>          |

Unrestricted Fund - This fund is to be used at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Restricted Fund - This fund is for the purpose of specific projects as identified on an individual basis.

#### Transfers

Transfers from the Unrestricted Fund represent the Charity's own contribution towards ongoing projects.

### 12) Analysis of net assets between funds

#### Current financial year

|                    | Tangible<br>assets<br>£ | Investments<br>£ | Net assets/<br>(liabilities)<br>£ | Total<br>£       |
|--------------------|-------------------------|------------------|-----------------------------------|------------------|
| Unrestricted Funds | 7,491                   | 74,757           | 160,664                           | 242,912          |
| Restricted Funds   | 1,060,520               |                  | 173,466                           | 1,233,986        |
|                    | <u>1,068,011</u>        | <u>74,757</u>    | <u>334,130</u>                    | <u>1,476,898</u> |

#### Previous financial year

|                    | Tangible<br>assets<br>£ | Investments<br>£ | Net assets/<br>(liabilities)<br>£ | Total<br>£       |
|--------------------|-------------------------|------------------|-----------------------------------|------------------|
| Unrestricted Funds | 8,543                   | 72,909           | 128,400                           | 209,852          |
| Restricted Funds   | 1,029,385               | -                | 42,477                            | 1,071,862        |
|                    | <u>1,037,928</u>        | <u>72,909</u>    | <u>170,877</u>                    | <u>1,281,714</u> |



**RIDING FOR THE DISABLED (WOODBIDGE & DISTRICT GROUP)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

For the year ended 31 March 2025

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**13) Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable gains Act 1992 to the extent that these are applied to its charitable objects.

**14) Related party transactions**

During the year £Nil was donated to the Charity by a Trustee (2024: £Nil).

During the year £960 was paid by a Trustee for use of a horse (2024: £595).

**15) Commitments**

The charity is committed to paying £6,275 per annum in relation to an operating lease.

At the balance sheet date the charity was committed to making a payment of £6,275 within the next financial year in regard to this



## For the year ended 31 March 2025

A 12 month operation on basic costs with 10 horses  
 1 full time Yard Manager and Teaching member of staff at the Bays  
 2 part time Coaches teaching at The Bays 4 days a week, also cover holiday  
 2 Equine Grooms - 1 part-time member of staff & 1 Self-employed part-time

| <u>Overheads</u>                     | <u>On the basis</u>   | <u>per month</u> | <u>1 year</u> |
|--------------------------------------|---|------------------|---------------|
| Rent                                 | per month   | 523              | 6,276         |
| Water rates                          | £300/Quarter (average)  | 100              | 1,200         |
| Electricity                          | average of £995 pcm   | 995              | 11,940        |
| Telephone & Broadband                | £49 pcm   | 49               | 588           |
| Yard Management 1 full time member   | salary including Pension  |                  | 25,000        |
| Less Rent Received for accommodation |   | 550              | (6,600)       |
| Riding Coaches 2 part-time members   | salary including Pension  |                  | 34,500        |
| 2 Equine Grooms, as above            |   |                  | 30,800        |
| Finance & Admin Staff member         | salary including Pension  |                  | 16,000        |
| Farrier                              | 10 horses every 6 weeks (510 x 9)                                       |                  | 4,590         |
| Vet                                  | 10 horses x 2 basic flu & tetnus pa<br>other estimated veterinary costs |                  | 300           |
| Physio plus                          | 10 horses seen twice yearly @ £40 each                                  |                  | 4,500         |
| Dentist                              |   |                  | 800           |
| Feed (Hard)                          |   |                  | 3,750         |
| Hay                                  |   |                  | 7,300         |
| Bedding                              | October to March only (4 x 400/6wks)<br>estimate                        |                  | 1,600         |
| Paddock & Property Maintenance       |   | 350              | 4,200         |
| SCDC licence & inspection fee        | 3 year licence - veterinary fee only                                    |                  | 425           |
| RDA Insurance                        |   |                  | 805           |
| Property & equipment insurance       |   |                  | 3,000         |
| Accountancy fees                     |   |                  | 600           |
| Membership fee RDA                   |   |                  | 305           |
|                                      | Annual running costs  |                  | 151,879       |