

RIDING FOR THE DISABLED (WOODBIDGE & DISTRICT GROUP)

England & Wales · Charity number 1127627

Details

Other names RIDING FOR THE DISABLED (HOLLESLEY GROUP)

Status Registered

Legal form Charitable company

Company number [06421182](#)

Registered 2009-01-20

Register [View on the Charity Commission register](#)

Contact

Address The Bays
Monewden Road
Clopton
Woodbridge
Suffolk
IP13 6QL

Phone 01473737087

Email enquiries@rdawoodbridge.org.uk

Website rdawoodbridge.org.uk

Activities

Objects: TO PROMOTE THE OBJECTS OF THE RIDING FOR THE DISABLED ASSOCIATION INCORPORATED CARRIAGE DRIVING A CHARITY REGISTERED UNDER CHARITY NUMBER 244108 ("THE ASSOCIATION") BY PROVIDING DISABLED PEOPLE WITH THE OPPORTUNITY TO RIDE AND/OR TO CARRIAGE DRIVE TO BENEFIT THEIR HEALTH AND WELL BEING IN THE IPSWICH AND EAST SUFFOLK AREA

Activities: We use horses to provide remedial & therapeutic sessions on a daily basis for disabled adults & children from Ipswich & East Suffolk area. By providing the opportunity to ride &/or carriage drive health & wellbeing is much improved. Our volunteer instructors work closely with Physiotherapists, Doctors & other health professionals to help our clients gain the maximum benefits from our activities.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Disability
- **Who:** People With Disabilities

Geography

- **Area of benefit:** IPSWICH AND EAST SUFFOLK
- Suffolk

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-03-31 | £412,535 | £219,199 | - | - |
| 2024-03-31 | £193,667 | £185,753 | - | - |
| 2023-03-31 | £190,410 | £155,398 | - | - |
| 2022-03-31 | £145,723 | £110,283 | - | - |
| 2021-03-31 | £118,427 | £82,367 | - | - |

Trustees

| Name | Role | Appointed |
|------------------------------|------|------------|
| Amy Rose Anderson | | 2026-02-08 |
| Charlotte Louise Farrant | | 2024-04-17 |
| Claire Jane Daldy | | 2023-07-12 |
| JOHN FREDERICK MUIR ANDERSON | | |
| Kelvin Paul Silburn | | 2019-10-22 |
| Mary Anne Erwin | | 2025-01-17 |
| Sharon Julie Bleese | | 2022-06-09 |

RIDING FOR THE DISABLED (WOODBIDGE & DISTRICT GROUP)

England & Wales - Charity number 1127627

Accounts



**RIDING FOR THE DISABLED (WOODBIDGE & DISTRICT GROUP)
FORMERLY KNOWN AS RIDING FOR THE DISABLED (HOLLESLEY GROUP)**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2025

Charity Number: 1127627

Company Number: 06421182

ENSORS ACCOUNTANTS LLP
Saxon House
Moseley's Farm Business Centre
Fornham All Saints
Bury St Edmunds
Suffolk
IP28 6JY

RIDING FOR THE DISABLED (WOODBIDGE & DISTRICT GROUP)

CONTENTS

Year ended 31 March 2025

| | Page |
|-----------------------------------|--------|
| Charity Information | 1 |
| Trustees Report | 2 - 5 |
| Independent Examiner's Report | 6 |
| Statement of Financial Activities | 7 |
| Balance Sheet | 8 |
| Notes to the Financial Statements | 9 - 15 |

RIDING FOR THE DISABLED (WOODBIDGE & DISTRICT GROUP)

CHARITY INFORMATION

Year ended 31 March 2025

Charity number: 1127627

Company number: 06421182

Company secretary: K Silburn

Trustees/directors: J Anderson
J Leggett Resigned 26 September 2024
K Silburn
S Bleese
C Daldy
C Farrant
M A Erwin Appointed 17 January 2025

Independent Examiner: Graham Page FCA
Ensors Accountants LLP
Saxon House
Moseley's Farm Business Centre
Fornham All Saints
Bury St Edmunds
IP28 6JY

Bankers: Barclays Bank UK PLC

Principal and Registered office: The Bays
Monewden Road
Clopton
Woodbridge
Suffolk
IP13 6QL

Investment managers: Pearson Wealth Management Ltd
Tuddenham Hall Estate Office
Tuddenham
Ipswich
Suffolk
IP6 9DD

Accountants: Ensors Accountants LLP
Saxon House
Moseley's Farm Business Centre
Fornham All Saints
Bury St Edmunds
IP28 6JY

RIDING FOR THE DISABLED (WOODBRIIDGE & DISTRICT GROUP)

TRUSTEES' REPORT

For the year ended 31 March 2025

The Trustees (who are also Directors under the Companies Act) present their Report and Accounts for the year ended 31 March 2025. The Financial Statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Riding for the Disabled (Woodbridge & District Group) (the 'Charity') is a company limited by guarantee, governed by its Memorandum of Association and Articles of Association dated 7 November 2007.

Administration of Charity

The Charity is administered by the Trustees, who meet regularly to make all managerial decisions.

Key Management Personnel Remuneration

The Trustees consider the board of Trustees as comprising the key management personnel of the charity, who are in charge of directing and controlling the charity and running and operating the charity on a day to day basis.

All Trustees give their time freely and no trustee remuneration was paid during the year.

Recruitment, Appointment and Training of Directors

The Trustees keep under review the composition of the Board, identifying the need for recruitment processes to take place. Trustees are identified by "word of mouth" and knowledge of the Charity. The Trustees will review any potential candidate to ensure they compliment the Charity.

Details of potential candidates are discussed at board meetings prior to inviting any potential new member to join. Newly nominated Trustees are briefed by the existing Trustees and receive background information, annual accounts and minutes of recent meetings upon appointment.

Risk Assessment

The Trustees review the major risks to which the Charity is exposed and ensure that systems are in place to mitigate any risks identified.

OBJECTIVES, ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

Objectives

The main objective of the Charity is to provide therapeutic riding and carriage driving activities for adults and children with learning and/or physical disabilities to benefit their health and well-being. The Trustees have striven to provide a centre which is fit for purpose, and thank the Chamberlain family for the provision of land at The Bays, Monewden Road, Clopton together with a long term lease (See Note 15 of the accounts for further details).

The Charity achieves these aims by;

- > Providing remedial and therapeutic sessions on a daily basis for disabled adults and children from the Ipswich and East Suffolk areas;
- > Employed and volunteer instructors working closely with health and education professionals to help clients gain the maximum benefit from activities.

RIDING FOR THE DISABLED (WOODBRIIDGE & DISTRICT GROUP)

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 March 2025

Public Benefit

The Board of Trustees are aware of their duties to ensure activities of the Charity are carried out in the furtherance of its objectives. All the activities are given careful consideration by the Trustees against the Charity Commission's guidance on public benefit.

Achievements and Performance

The total level of incoming resources remained fairly strong but did decrease compared to the previous year. The level of funds received from fundraising events was fairly static during the year, apart from Anglia Lotteries which dropped back down to similar levels seen previously (Note 2, Page 11).

Further to the increased incoming resources from donations and legacies seen this year, the Charity has seen a continuation of this as donations were pretty consistent with a small drop in the year from £65,520 in 2024 to £64,887 in 2025. The small drop in donations was counteracted by a significant increase in grants for the year, up from £95,315 in 2024 to £317,341 in 2025.

Due to a continuation in the lack of available assistance from volunteers, we continue to employ a number of permanent members of staff during the year to assist with the care of the horses, and the staff levels are currently at 6, although some temporary staff were also utilised. This has resulted in an increase in staff costs from £96,936 in 2024 to £111,538 in 2025. (Note 5, Page 12).

During the year the Charity made the decision to purchase another new horse - "Sonny" - to provide further resources for the Charity. The cost of the new horse is held within stocks (Note 8, Page 13).

The Charity has continued to be impacted by the higher costs incurred, premises costs decreased slightly from £11,097 in 2024 to £10,250 in 2025, although still significantly higher than previous years, as well as seeing significant increase costs across other expenditure including animal feed and vet fees.

The Trustees are pleased with the Charity's achievements over the past 12 months even with the ever increasing costs. The net movement in funds has continued to be positive, increasing from £11,307 in 2024 to £195,184 in 2025 (Page 7), which is very encouraging and mainly due to the additional grants received in the year. The Trustees wish to thank the many people who continue to help and support the Charity both financially and with the time that they give.

FINANCIAL REVIEW

Incoming resources of the Charity for the year ended 31 March 2025 were £412,535 (2024: £193,667) (Page 7). The net incoming resources of the Charity for the year ended 31 March 2025 were £193,336 (2024: £7,914) (Page 7).

As mentioned above, the increase in incoming resources is largely due to the large grants received during the year, which has significantly helped with the ever increasing expenditure on charitable activities, overall giving a very encouraging and pleasing result than that of the previous year.

Investment Policy

The Trustees have the power to invest surplus cash as they see fit for the day to day use of the Charity. The Trustees have decided to hold some reserve balances with its appointed bankers in a combination of current and short term deposit accounts. The remainder of its reserves are held in an investment portfolio managed by third party investment managers; Pearson Wealth Management Ltd. The charity takes account of social, environmental and ethical considerations in selecting its investment policy. This policy will be reviewed as and when market conditions or business requirements change.

During the year the portfolio represented a return of £5,633 (2024: £2,127) (Page 11). The market value of the portfolio at the balance sheet date was £74,757 (2024: £72,909) (Note 7, Page 13).

RIDING FOR THE DISABLED (WOODBRIIDGE & DISTRICT GROUP)

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 March 2025

Reserves Policy

The purpose of this policy is to clearly set out the Riding for the Disabled (Woodbridge & District Group) expectations about safeguarding against any unusual or unforeseen decline in client sessions or charitable donations which might result in the closure of the centre.

To avoid closure if funding difficulties were to occur, includes (but not limited to) adverse weather conditions, equine flu or fire, the Riding for the Disabled (Woodbridge & District Group) Board of Trustees have agreed to keep a certain level of financial reserves to ensure that the main operations of the group can continue for a minimum of one year.

The main concerns of the Board are to ensure:

- > that volunteers and staff can continue to provide activities for clients if feasible;
- > that volunteers and staff can continue to ensure horse welfare and client participation as soon as the problem is concluded;
- > that volunteers and staff are supported in the pursuit of grant funding and general fundraising;
- > that in the event of closure the Group can meet any obligations to staff and landlords.

We have security of tenure with a 12 year Lease which commenced on the 1 January 2018 but there remain on-going costs relating to the further development of the group's new premises.

The current funding is secured on a monthly basis, but if difficulties were to arise it has been calculated that reserves of £151,879 would be needed to continue the operational costs for a period of one year. The calculations, based on actual costs incurred or negotiated during our previous year of occupation, are included as an appendix to this policy.

These reserves have been built up in part from legacy income. This legacy, bequeathed by Mr John Coles, was ring fenced to fund the continuation of this specific Riding for the Disabled Group and to that end have been held for said purpose.

The level of reserves should be calculated and monitored every four months by the Woodbridge & District Group Director/Trustees.

This policy is reviewed annually or whenever there are significant or unusual changes in activities and donations.

Future Developments

The Trustees will ensure that the Charity will continue to meet its charitable objectives for the foreseeable future, ensuring that a wide range of beneficiaries will continue to benefit from its activities.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Charity Trustees (who are also the directors of Riding for the Disabled (Woodbridge & District Group) for company law) are responsible for preparing the trustees' annual report and financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Charity Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing the financial statements the Directors are required to:-

- > Select suitable accounting policies and then apply them consistently;

RIDING FOR THE DISABLED (WOODBIDGE & DISTRICT GROUP)

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 March 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES (CONTINUED)

- > Observe the methods and principles in the applicable Charities SORP;
- > Make judgements and estimates that are reasonable and prudent;
- > State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the Financial Statements; and
- > Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the company and which enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved on behalf of the board on.....*17th September 2025*.....

C Daldy

.....
C Daldy
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RIDING FOR THE DISABLED (WOODBIDGE & DISTRICT GROUP)**

For the year ended 31 March 2025

I report to the Charity Trustees on my examination of the accounts of Riding for the Disabled (Woodbridge & District Group) ("the Company") for the year ended 31 March 2025.

Respective Responsibilities of Directors and Examiner

As the Charity Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Graham Page FCA

.....
Date

Ensors Accountants LLP
Saxon House
Moseley's Farm Business Centre
Fornham All Saints
Bury St Edmunds
IP28 6JY

RIDING FOR THE DISABLED (WOODBIDGE & DISTRICT GROUP)

STATEMENT OF FINANCIAL ACTIVITIES

(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)

For the year ended 31 March 2025

| | <u>Notes</u> | <u>Unrestricted Funds</u> £ | <u>Restricted Funds</u> £ | <u>Year Ended 2025</u> £ | <u>Year Ended 2024</u> £ |
|---------------------------------------|--------------|------------------------------------|----------------------------------|-------------------------------------|-------------------------------------|
| Income and endowments from: | | | | | |
| Donations and legacies | | 196,428 | 185,800 | 382,228 | 162,092 |
| Other trading activities | | 23,024 | - | 23,024 | 29,448 |
| Investments | | 7,283 | - | 7,283 | 2,127 |
| Total income | 2 | <u>226,735</u> | <u>185,800</u> | <u>412,535</u> | <u>193,667</u> |
| Expenditure on: | | | | | |
| Charitable activities | | 195,523 | 23,676 | 219,199 | 185,753 |
| Total expenditure | 3 | <u>195,523</u> | <u>23,676</u> | <u>219,199</u> | <u>185,753</u> |
| Net income/(expenditure) | | 31,212 | 162,124 | 193,336 | 7,914 |
| Investments | | | | | |
| Unrealised gain/(loss) on revaluation | | 1,914 | - | 1,914 | 3,405 |
| Realised gain/(loss) on disposals | | (66) | - | (66) | (12) |
| Transfer between funds | 11 | - | - | - | - |
| Net movement in Funds | | <u>33,060</u> | <u>162,124</u> | <u>195,184</u> | <u>11,307</u> |
| Reconciliation of Funds | | | | | |
| Total Funds Brought Forward | | 209,852 | 1,071,862 | 1,281,714 | 1,270,407 |
| Total Funds Carried Forward | 11 | <u>242,912</u> | <u>1,233,986</u> | <u>1,476,898</u> | <u>1,281,714</u> |

The Statement of Financial Activities included all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

RIDING FOR THE DISABLED (WOODBIDGE & DISTRICT GROUP)

BALANCE SHEET

As at 31 March 2025

| | <u>Notes</u> | <u>Total</u> <u>2025</u> £ | <u>Total</u> <u>2024</u> £ |
|--|--------------|----------------------------------|----------------------------------|
| Fixed assets | | | |
| Tangible assets | 6 | 1,068,011 | 1,037,928 |
| Investments | 7 | 74,757 | 72,909 |
| | | <u>1,142,768</u> | <u>1,110,837</u> |
| Current assets | | | |
| Stocks | 8 | 24,271 | 20,517 |
| Debtors | 9 | 4,638 | 9,584 |
| Cash at bank and in hand | | 309,036 | 143,747 |
| | | <u>337,945</u> | <u>173,848</u> |
| Liabilities | | | |
| Creditors: Amounts falling due within one year | 10 | 3,815 | 2,971 |
| Net current assets | | <u>334,130</u> | <u>170,877</u> |
| Total net assets | 11 | <u>1,476,898</u> | <u>1,281,714</u> |
| The Funds of the Charity: | | | |
| Unrestricted Funds | | 242,912 | 209,852 |
| Restricted Funds | | 1,233,986 | 1,071,862 |
| | 12 | <u>1,476,898</u> | <u>1,281,714</u> |

These accounts are prepared in accordance with provisions applicable to companies subject to small companies' regime.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its incoming resources and application of resources for the financial year, including its income and expenditure, in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies act 2006. The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved and signed on behalf of the board on 17th September 2025



C Daldy
Trustee

Company Number - 06421182

The notes on pages 9 to 15 form part of these financial statements.

RIDING FOR THE DISABLED (WOODBIDGE & DISTRICT GROUP)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

1) Accounting policies

Riding for the Disabled (Woodbridge & District Group) (company number: 1127627) is a private company limited by guarantee incorporated in the United Kingdom. The charity's registered office is The Bays, Monewden Road, Clopton, Woodbridge, Suffolk, IP13 6QL.

These Financial Statements have been prepared in accordance with applicable accounting standards and under the historical cost convention. The Financial Statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102. The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The Trustees have reached this conclusion based on the Charity's Reserves Policy, which demonstrates that the Charity has sufficient reserves to continue its operational costs for the period of one year from the date the accounts are approved.

Incoming resources

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable the income will be received, and the amount of income can be measured reliably.

Voluntary Income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Incoming resources from Charitable Activities are accounted for when earned.

Donated professional services and donated facilities are recognised as income when the charity has control over the item, and conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditures are accounted for on an accruals basis.

Expenditure relating to restricted and unrestricted activities have been apportioned between the two on an activities basis according to income.

Irrecoverable VAT

Irrecoverable VAT is charge against the expenditure heading for which it was incurred.

RIDING FOR THE DISABLED (WOODBIDGE & DISTRICT GROUP)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 March 2025

1) Accounting policies (Continued)

Fund accounting

Unrestricted Fund - This fund is to be used at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Restricted Fund - This fund is for the purpose of specific projects as identified on an individual basis.

Tangible fixed assets

Property Improvements are shown in the financial statements at cost. Expenditure incurred in respect of the building works at Clopton are depreciated at 2% on a straight line basis.

Plant and machinery is included within the accounts at cost. The assets included within this pool are depreciated at 20% on the reducing balance basis.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term liquid investments.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension commitments

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due. The assets of the scheme are held separately from those of the company. Contributions are paid as they fall due.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their market value.

Accounting estimates and judgements

In the preparation of the financial statements, no material judgements, estimates and assumptions have been made that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year, with the exception of depreciation as detailed above.

RIDING FOR THE DISABLED (WOODBRIIDGE & DISTRICT GROUP)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 March 2025

2) Analysis of incoming resources

| Income from: | 2025 | | | 2024 | | |
|---------------------------------|-------------------------|-----------------------|-----------------|-------------------------|-----------------------|-----------------|
| | Unrestricted Funds £ | Restricted Funds £ | Total 2025 £ | Unrestricted Funds £ | Restricted Funds £ | Total 2024 £ |
| Donations and legacies | | | | | | |
| Gift Aid | - | | - | 1,257 | - | 1,257 |
| Grants | 131,541 | 185,800 | 317,341 | 84,571 | 10,744 | 95,315 |
| Donations | 64,887 | | 64,887 | 65,520 | - | 65,520 |
| | 196,428 | 185,800 | 382,228 | 151,348 | 10,744 | 162,092 |
| Other trading activities | | | | | | |
| Charitable activities | 15,047 | | 15,047 | 13,517 | - | 13,517 |
| One Lottery | 1,405 | | 1,405 | 1,219 | | 1,219 |
| Merchandise | 444 | | 444 | 742 | - | 742 |
| Anglian Lotteries | 6,128 | | 6,128 | 13,970 | - | 13,970 |
| | 23,024 | - | 23,024 | 29,448 | - | 29,448 |
| Investment income | | | | | | |
| Rental income | 1,650 | | 1,650 | | | |
| Deposit account interest | 3,656 | | 3,656 | 302 | - | 302 |
| Dividend income | 1,614 | | 1,614 | 1,081 | - | 1,081 |
| Other investment income | 363 | | 363 | 744 | - | 744 |
| | 7,283 | - | 7,283 | 2,127 | - | 2,127 |

The Charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 12 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

3) Analysis of resources expended

| Expenditure on: | 2025 | | | 2024 | | |
|------------------------------|-------------------------|-----------------------|-----------------|-------------------------|-----------------------|-----------------|
| | Unrestricted Funds £ | Restricted Funds £ | Total 2025 £ | Unrestricted Funds £ | Restricted Funds £ | Total 2024 £ |
| Charitable activities | | | | | | |
| Animal feed & bedding | 22,286 | | 22,286 | 13,089 | | 13,089 |
| Vet and farrier | 18,741 | - | 18,741 | 13,524 | 732 | 14,256 |
| Merchandise | 1,927 | | 1,927 | 626 | | 626 |
| Other operating leases | 6,000 | | 6,000 | 6,275 | | 6,275 |
| Insurance | 4,677 | | 4,677 | 3,993 | | 3,993 |
| Premises costs | 10,250 | | 10,250 | 11,097 | | 11,097 |
| Sundries | 4,927 | | 4,927 | 4,304 | | 4,304 |
| Training | 1,757 | | 1,757 | 2,125 | | 2,125 |
| Repairs | 9,252 | 3,409 | 12,661 | 10,185 | 904 | 11,089 |
| Wages, etc | 111,536 | | 111,536 | 96,936 | | 96,936 |
| Accountancy and software | 2,484 | | 2,484 | 671 | | 671 |
| Transport | 238 | | 238 | 650 | | 650 |
| Commission | 396 | | 396 | 387 | | 387 |
| Depreciation | 1,052 | 20,267 | 21,319 | 1,315 | 18,940 | 20,255 |
| | 195,523 | 23,676 | 219,199 | 165,177 | 20,576 | 185,753 |

RIDING FOR THE DISABLED (WOODBIDGE & DISTRICT GROUP)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 March 2025

4) Net incoming resources are stated after charging:

| | 2025 £ | 2024 £ |
|----------------------------|---------------|---------------|
| Depreciation | 21,319 | 20,255 |
| Independent Examiner's fee | 475 | 450 |
| | <u>21,794</u> | <u>20,705</u> |

5) Analysis of staff costs and numbers

| | 2025 £ | 2024 £ |
|---|----------------|---------------|
| Salaries and wages | 84,559 | 75,000 |
| Social security costs | 6,071 | 3,404 |
| Employers contribution to Defined Benefit Schemes | 3,611 | 3,299 |
| Yard management | 17,295 | 15,233 |
| | <u>111,536</u> | <u>96,936</u> |

No employees had emoluments in excess of £60,000 (2024: 0 employees).

The average monthly head count was 6 members of staff (2024: 6).

The Charity's Trustees were not paid and did not receive any other benefits from employment during the current or previous financial year.

6) Tangible assets

| | Property improvements £ | Plant and machinery £ | Total £ |
|---------------------------------|-------------------------------|-----------------------------|------------------|
| Cost at 1 April 2024 | 1,115,508 | 31,422 | 1,146,930 |
| Additions | 48,352 | 3,050 | 51,402 |
| Disposals | - | - | - |
| Cost at 31 March 2025 | <u>1,163,860</u> | <u>34,472</u> | <u>1,198,332</u> |
| Depreciation at 1 April 2024 | 87,855 | 21,147 | 109,002 |
| Depreciation charge | 18,654 | 2,665 | 21,319 |
| Depreciation on disposals | - | - | - |
| Depreciation at 31 March 2025 | <u>106,509</u> | <u>23,812</u> | <u>130,321</u> |
| Net book value at 31 March 2025 | <u>1,057,351</u> | <u>10,660</u> | <u>1,068,011</u> |
| Net book value at 31 March 2024 | <u>1,027,653</u> | <u>10,275</u> | <u>1,037,928</u> |

RIDING FOR THE DISABLED (WOODBIDGE & DISTRICT GROUP)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 March 2025

7) Fixed asset investments

| | <u>Market Value</u> 01/04/2024 | <u>Additions/ (Disposals)</u> | <u>Unrealised Gains/ (Losses)</u> | <u>Market Value</u> 31/03/2025 |
|----------------------------|---------------------------------------|-----------------------------------|---|---------------------------------------|
| UK listed investments | 11 | | | 11 |
| Foreign listed investments | 72,898 | (66) | 1,914 | 74,746 |
| | <u>72,909</u> | <u>(66)</u> | <u>1,914</u> | <u>74,757</u> |

The following individual investments held represent more than 5% of the portfolio:-

| <u>Quantity</u> | <u>Investment</u> | <u>Market Value</u> 31/03/2025 £ |
|-----------------|--------------------------------|--|
| 1,736 | Waverton Absolute Return Fund | 18,395 |
| 1,316 | Waverton Real Assets Fund | 12,092 |
| 2,012 | Waverton Sterling Bond Fund | 17,408 |
| 1,177 | Waverton Strategic Equity Fund | 26,261 |

Current asset investments are stated at market value with any surplus or deficit being accounted for through the Statement of Financial Activities as realised surplus or deficit. The departure from the Companies Act requirement to show current assets at the lower of cost or net realisable value is justified in order to show a true and fair view.

8) Stocks

| | 2025 | 2024 |
|---------------------------|---------------|---------------|
| Cost of horses | 22,550 | 18,550 |
| Feed and bedding in stock | 1,721 | 1,967 |
| Tack and other sundries | - | - |
| | <u>24,271</u> | <u>20,517</u> |

9) Debtors

| | 2025 | 2024 |
|--------------------------------|--------------|--------------|
| Prepayments and accrued income | <u>4,637</u> | <u>9,584</u> |

10) Creditors (Amounts falling due within one year)

| | 2025 | 2024 |
|-----------------|--------------|--------------|
| Trade creditors | 3,353 | 2,971 |
| Other creditors | 462 | - |
| | <u>3,815</u> | <u>2,971</u> |

RIDING FOR THE DISABLED (WOODBRIIDGE & DISTRICT GROUP)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 March 2025

11) Movement of funds

| | B/F at 01/04/2023 £ | Incoming resources £ | Resources expended £ | Transfers £ | C/F at 31/03/2024 £ |
|--------------------|---------------------------|----------------------------|----------------------------|----------------|---------------------------|
| Unrestricted Funds | 188,713 | 182,923 | (161,784) | - | 209,852 |
| Restricted Funds | 1,081,694 | 10,744 | (20,576) | - | 1,071,862 |
| | <u>1,270,407</u> | <u>193,667</u> | <u>(182,360)</u> | <u>-</u> | <u>1,281,714</u> |
| | B/F at 01/04/2024 £ | Incoming resources £ | Resources expended £ | Transfers £ | C/F at 31/03/2025 £ |
| Unrestricted Funds | 209,852 | 226,735 | (193,675) | - | 242,912 |
| Restricted Funds | 1,071,862 | 185,800 | (23,676) | - | 1,233,986 |
| | <u>1,281,714</u> | <u>412,535</u> | <u>(217,351)</u> | <u>-</u> | <u>1,476,898</u> |

Unrestricted Fund - This fund is to be used at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Restricted Fund - This fund is for the purpose of specific projects as identified on an individual basis.

Transfers

Transfers from the Unrestricted Fund represent the Charity's own contribution towards ongoing projects.

12) Analysis of net assets between funds

| Current financial year | Tangible assets £ | Investments £ | Net assets/ (liabilities) £ | Total £ |
|-------------------------|-------------------------|------------------|-----------------------------------|------------------|
| Unrestricted Funds | 7,491 | 74,757 | 160,664 | 242,912 |
| Restricted Funds | 1,060,520 | | 173,466 | 1,233,986 |
| | <u>1,068,011</u> | <u>74,757</u> | <u>334,130</u> | <u>1,476,898</u> |
| Previous financial year | Tangible assets £ | Investments £ | Net assets/ (liabilities) £ | Total £ |
| Unrestricted Funds | 8,543 | 72,909 | 128,400 | 209,852 |
| Restricted Funds | 1,029,385 | - | 42,477 | 1,071,862 |
| | <u>1,037,928</u> | <u>72,909</u> | <u>170,877</u> | <u>1,281,714</u> |

RIDING FOR THE DISABLED (WOODBIDGE & DISTRICT GROUP)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 March 2025

13) Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable gains Act 1992 to the extent that these are applied to its charitable objects.

14) Related party transactions

During the year £Nil was donated to the Charity by a Trustee (2024: £Nil).

During the year £960 was paid by a Trustee for use of a horse (2024: £595).

15) Commitments

The charity is committed to paying £6,275 per annum in relation to an operating lease.

At the balance sheet date the charity was committed to making a payment of £6,275 within the next financial year in regard to this

RIDING FOR THE DISABLED (WIMBORNE BRIDGE & DISTRICT GROUP)
APPENDIX TO THE RESERVES POLICY

For the year ended 31 March 2025

Assumptions

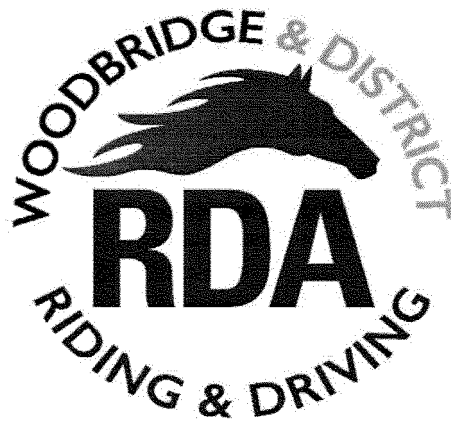
- A 12 month operation on basic costs with 10 horses
- 1 full time Yard Manager and Teaching member of staff at the Bays
- 2 part time Coaches teaching at The Bays 4 days a week, also cover holiday
- 2 Equine Grooms - 1 part-time member of staff & 1 Self-employed part-time

| <u>Overheads</u> | <u>On the basis</u> | <u>per month</u> | <u>1 year</u> |
|--------------------------------------|---|------------------|---------------|
| Rent | per month | 523 | 6,276 |
| Water rates | £300/Quarter (average) | 100 | 1,200 |
| Electricity | average of £995 pcm | 995 | 11,940 |
| Telephone & Broadband | £49 pcm | 49 | 588 |
| Yard Management 1 full time member | salary including Pension | 550 | 25,000 |
| Less Rent Received for accommodation | | | (6,600) |
| Riding Coaches 2 part-time members | salary including Pension | | 34,500 |
| 2 Equine Grooms, as above | | | 30,800 |
| Finance & Admin Staff member | salary including Pension | | 16,000 |
| Farrier | salary including Pension | | 4,590 |
| Vet | 10 horses every 6 weeks (510 x 9) | | 300 |
| Physio plus | 10 horses x 2 basic flu & tetnus pa | | 4,500 |
| Dentist | other estimated veterinary costs | | 800 |
| Feed (Hard) | 10 horses seen twice yearly @ £40 each | | 3,750 |
| Hay | | | 7,300 |
| Bedding | | | 1,600 |
| Paddock & Property Maintenance | October to March only (4 x 400/6wks) estimate | 350 | 4,200 |
| SCDC licence & inspection fee | 3 year licence - veterinary fee only | | 425 |
| RDA Insurance | | | 805 |
| Property & equipment insurance | | | 3,000 |
| Accountancy fees | | | 600 |
| Membership fee RDA | | | 305 |
| | Annual running costs | | 151,879 |

RIDING FOR THE DISABLED (WOODBIDGE & DISTRICT GROUP)

England & Wales - Charity number 1127627

Accounts



**RIDING FOR THE DISABLED (WOODBRIDGE & DISTRICT GROUP)
FORMERLY KNOWN AS RIDING FOR THE DISABLED (HOLLESLEY GROUP)**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2024

Charity Number: 1127627

Company Number: 06421182

ENSORS ACCOUNTANTS LLP

Saxon House
Moseley's Farm Business Centre
Fornham All Saints
Bury St Edmunds
Suffolk
IP28 6JY

RIDING FOR THE DISABLED (WOODBIDGE & DISTRICT GROUP)

CONTENTS

Year ended 31 March 2024

| | Page |
|-----------------------------------|-------------|
| Charity Information | 1 |
| Trustees Report | 2 - 5 |
| Independent Examiner's Report | 6 |
| Statement of Financial Activities | 7 |
| Balance Sheet | 8 |
| Notes to the Financial Statements | 9 - 15 |

RIDING FOR THE DISABLED (WOODBIDGE & DISTRICT GROUP)

CHARITY INFORMATION

Year ended 31 March 2024

| | |
|----------------------------------|--|
| Charity number: | 1127627 |
| Company number: | 06421182 |
| Company secretary: | K Silburn |
| Trustees/directors: | J Anderson J Leggett K Silburn S Bleese C Daldy Appointed 12 July 2023 C Farrant Appointed on 17 April 2024 K Fox Resigned 24 August 2024 L Luxford Resigned 24 August 2024 C Leggett Resigned 6 September 2023 E Winch Resigned 6 September 2023 |
| Independent Examiner: | Graham Page FCA Ensors Accountants LLP Saxon House Moseley's Farm Business Centre Fornham All Saints Bury St Edmunds IP28 6JY |
| Bankers: | Barclays Bank UK PLC |
| Principal and Registered office: | The Bays Monewden Road Clopton Woodbridge Suffolk IP13 6QL |
| Investment managers: | Pearson Wealth Management Ltd Tuddenham Hall Estate Office Tuddenham Ipswich Suffolk IP6 9DD |
| Accountants: | Ensors Accountants LLP Saxon House Moseley's Farm Business Centre Fornham All Saints Bury St Edmunds IP28 6JY |

RIDING FOR THE DISABLED (WOODBRIIDGE & DISTRICT GROUP)

TRUSTEES' REPORT

For the year ended 31 March 2024

The Trustees (who are also Directors under the Companies Act) present their Report and Accounts for the year ended 31 March 2024. The Financial Statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Riding for the Disabled (Woodbridge & District Group) (the 'Charity') is a company limited by guarantee, governed by its Memorandum of Association and Articles of Association dated 7 November 2007.

Administration of Charity

The Charity is administered by the Trustees, who meet regularly to make all managerial decisions.

Key Management Personnel Remuneration

The Trustees consider the board of Trustees as comprising the key management personnel of the charity, who are in charge of directing and controlling the charity and running and operating the charity on a day to day basis.

All Trustees give their time freely and no trustee remuneration was paid during the year.

Recruitment, Appointment and Training of Directors

The Trustees keep under review the composition of the Board, identifying the need for recruitment processes to take place. Trustees are identified by "word of mouth" and knowledge of the Charity. The Trustees will review any potential candidate to ensure they compliment the Charity.

Details of potential candidates are discussed at board meetings prior to inviting any potential new member to join. Newly nominated Trustees are briefed by the existing Trustees and receive background information, annual accounts and minutes of recent meetings upon appointment.

Risk Assessment

The Trustees review the major risks to which the Charity is exposed and ensure that systems are in place to mitigate any risks identified.

OBJECTIVES, ACITIVITES, ACHIEVEMENTS AND PERFORMANCE

Objectives

The main objective of the Charity is to provide therapeutic riding and carriage driving activities for adults and children with learning and/or physical disabilities to benefit their health and well-being. The Trustees have striven to provide a centre which is fit for purpose, and thank the Chamberlain family for the provision of land at The Bays, Monewden Road, Clopton, together with a long term lease (See Note 15 of the accounts for further details).

The Charity achieves these aims by;

- > Providing remedial and therapeutic sessions on a daily basis for disabled adults and children from the Ipswich and East Suffolk areas;
- > Employed and volunteer instructors working closely with health and education professionals to help clients gain the maximum benefit from activities.

RIDING FOR THE DISABLED (WOODBRIIDGE & DISTRICT GROUP)

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 March 2024

Public Benefit

The Board of Trustees are aware of their duties to ensure activities of the Charity are carried out in the furtherance of its objectives. All the activities are given careful consideration by the Trustees against the Charity Commission's guidance on public benefit.

Achievements and Performance

Following a whole year of post-pandemic activity, the total level of incoming resources remained strong and increased slightly compared to the previous year. Despite the level of funds received from fundraising events decreasing during the year, this was mitigated by an increase in the funds received by Anglian Lotteries in the year (Note 2, Page 11).

Further to the increased incoming resources from donations and legacies seen last year, the Charity has seen a continuation of this as donations in particular grew from £47,421 in 2023 to £65,520 in 2024. The increase in donations was counteracted by a fall in grants for the year, which also fell from £114,011 in 2023 to £95,315 in 2024.

Due to a continuation in the lack of available assistance from volunteers, we continued with the decision to employ a number of permanent members of staff during the year to assist with the care of the horses, and the staff levels are currently at 6. This has resulted in an increase in staff costs from £72,539 in 2023 to £96,936 in 2024. (Note 5, Page 12).

During the year the Charity made the decision to purchase a new horse - "Alfie" - to provide further resources for the Charity. The cost of the new horse is held within stocks (Note 8, Page 13).

The Charity has been impacted by the ongoing cost of living crisis, with premises costs increasing from £5,220 in 2023 to £11,097 in 2024, as well as seeing an increase costs across other expenditure including animal feed and vet fees.

The Trustees are pleased with the Charity's achievements over the past 12 months and a continuation of the recovery seen following the pandemic. The net movement in funds has continued to be positive, though slightly lower this year, decreasing from £29,251 in 2023 to £11,307 in 2024 (Page 7), however when the increase to staff costs as mentioned above is taken into consideration, the position is still very encouraging. The Trustees wish to thank the many people who continue to help and support the Charity both financially and with the time that they give.

FINANCIAL REVIEW

Incoming resources of the Charity for the year ended 31 March 2024 were £193,667 (2023: £190,410) (Page 7). The net incoming resources of the Charity for the year ended 31 March 2024 were £7,914 (2023: £35,012) (Page 7).

As mentioned above, the increase in incoming resources is largely due to an increase in donations and legacies during the year, though this is outweighed by the increased expenditure on charitable activities, overall giving a less positive result than that of the previous year. However, this is still a very positive result for the Charity.

Investment Policy

The Trustees have the power to invest surplus cash as they see fit for the day to day use of the Charity. The Trustees have decided to hold some reserve balances with its appointed bankers in a combination of current and short term deposit accounts. The remainder of its reserves are held in an investment portfolio managed by third party investment managers; Pearson Wealth Management Ltd. The charity takes account of social, environmental and ethical considerations in selecting its investment policy. This policy will be reviewed as and when market conditions or business requirements change.

During the year the portfolio represented a return of £2,127 (2023: £1,506) (Page 11). The market value of the portfolio at the balance sheet date was £72,909 (2023: £69,813) (Note 7, Page 13).

RIDING FOR THE DISABLED (WOODBRIIDGE & DISTRICT GROUP)

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 March 2024

Reserves Policy

The purpose of this policy is to clearly set out the Riding for the Disabled (Woodbridge & District Group) expectations about safeguarding against any unusual or unforeseen decline in client sessions or charitable donations which might result in the closure of the centre.

To avoid closure if funding difficulties were to occur, includes (but not limited to) adverse weather conditions, equine flu or fire, the Riding for the Disabled (Woodbridge & District Group) Board of Trustees have agreed to keep a certain level of financial reserves to ensure that the main operations of the group can continue for a minimum of one year.

The main concerns of the Board are to ensure:

- > that volunteers and staff can continue to provide activities for clients if feasible;
- > that volunteers and staff can continue to ensure horse welfare and client participation as soon as the problem is concluded;
- > that volunteers and staff are supported in the pursuit of grant funding and general fundraising;
- > that in the event of closure the Group can meet any obligations to staff and landlords.

We have security of tenure with a 12 year Lease which commenced on the 1 January 2018 but there remain on-going costs relating to the further development of the group's new premises.

The current funding is secured on a monthly basis, but if difficulties were to arise it has been calculated that reserves of £151,879 would be needed to continue the operational costs for a period of one year. The calculations, based on actual costs incurred or negotiated during our previous year of occupation, are included as an appendix to this policy.

These reserves have been built up in part from legacy income. This legacy, bequeathed by Mr John Coles, was ring fenced to fund the continuation of this specific Riding for the Disabled Group and to that end have been held for said purpose.

The level of reserves should be calculated and monitored every four months by the Woodbridge & District Group Director/Trustees.

This policy is reviewed annually or whenever there are significant or unusual changes in activities and donations.

Future Developments

The Trustees will ensure that the Charity will continue to meet its charitable objectives for the foreseeable future, ensuring that a wide range of beneficiaries will continue to benefit from its activities.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Charity Trustees (who are also the directors of Riding for the Disabled (Woodbridge & District Group) for company law) are responsible for preparing the trustees' annual report and financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Charity Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing the financial statements the Directors are required to:-

- > Select suitable accounting policies and then apply them consistently;

RIDING FOR THE DISABLED (WOODBRIIDGE & DISTRICT GROUP)

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 March 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES (CONTINUED)

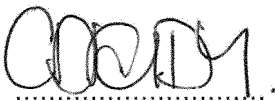
- > Observe the methods and principles in the applicable Charities SORP;
- > Make judgements and estimates that are reasonable and prudent;
- > State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the Financial Statements; and
- > Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the company and which enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved on behalf of the board on 26th September 2024



C Daldy
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RIDING FOR THE DISABLED (WOODBRIIDGE & DISTRICT GROUP)**

For the year ended 31 March 2024

I report to the Charity Trustees on my examination of the accounts of Riding for the Disabled (Woodbridge & District Group) ("the Company") for the year ended 31 March 2024.

Respective Responsibilities of Directors and Examiner

As the Charity Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Graham Page FCA

15/2/24

.....
Date

Ensors Accountants LLP
Saxon House
Moseley's Farm Business Centre
Fornham All Saints
Bury St Edmunds
IP28 6JY

RIDING FOR THE DISABLED (WOODBIDGE & DISTRICT GROUP)

STATEMENT OF FINANCIAL ACTIVITIES

(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)

For the year ended 31 March 2024

| | <u>Notes</u> | <u>Unrestricted Funds</u> £ | <u>Restricted Funds</u> £ | <u>Year Ended 2024</u> £ | <u>Year Ended 2023</u> £ |
|---------------------------------------|--------------|------------------------------------|----------------------------------|-------------------------------------|-------------------------------------|
| Income and endowments from: | | | | | |
| Donations and legacies | | 151,348 | 10,744 | 162,092 | 161,562 |
| Other trading activities | | 29,448 | - | 29,448 | 27,342 |
| Investments | | 2,127 | - | 2,127 | 1,506 |
| Total income | 2 | <u>182,923</u> | <u>10,744</u> | <u>193,667</u> | <u>190,410</u> |
| Expenditure on: | | | | | |
| Charitable activities | | 165,177 | 20,576 | 185,753 | 155,398 |
| Total expenditure | 3 | <u>165,177</u> | <u>20,576</u> | <u>185,753</u> | <u>155,398</u> |
| Net income/(expenditure) | | 17,746 | (9,832) | 7,914 | 35,012 |
| Investments | | | | | |
| Unrealised gain/(loss) on revaluation | | 3,405 | - | 3,405 | (5,737) |
| Realised gain/(loss) on disposals | | (12) | - | (12) | (24) |
| Transfer between funds | 11 | - | - | - | - |
| Net movement in Funds | | <u>21,139</u> | <u>(9,832)</u> | <u>11,307</u> | <u>29,251</u> |
| Reconciliation of Funds: | | | | | |
| Total Funds Brought Forward | | 188,713 | 1,081,694 | 1,270,407 | 1,241,156 |
| Total Funds Carried Forward | 11 | <u>209,852</u> | <u>1,071,862</u> | <u>1,281,714</u> | <u>1,270,407</u> |

The Statement of Financial Activities included all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

RIDING FOR THE DISABLED (WOODBRIIDGE & DISTRICT GROUP)

BALANCE SHEET

As at 31 March 2024


| | <u>Notes</u> | <u>Total 2024 £</u> | <u>Total 2023 £</u> |
|--|--------------|-----------------------------|-----------------------------|
| Fixed assets | | | |
| Tangible assets | 6 | 1,037,928 | 1,058,183 |
| Investments | 7 | 72,909 | 69,813 |
| | | <u>1,110,837</u> | <u>1,127,996</u> |
| Current assets | | | |
| Stocks | 8 | 20,517 | 15,138 |
| Debtors | 9 | 9,584 | 4,258 |
| Cash at bank and in hand | | 143,747 | 125,114 |
| | | <u>173,848</u> | <u>144,510</u> |
| Liabilities | | | |
| Creditors: Amounts falling due within one year | 10 | 2,971 | 2,099 |
| Net current assets | | <u>170,877</u> | <u>142,411</u> |
| Total net assets | 11 | <u>1,281,714</u> | <u>1,270,407</u> |
| The Funds of the Charity: | | | |
| Unrestricted Funds | | 209,852 | 188,713 |
| Restricted Funds | | 1,071,862 | 1,081,694 |
| | 12 | <u>1,281,714</u> | <u>1,270,407</u> |

These accounts are prepared in accordance with provisions applicable to companies subject to small companies' regime.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its incoming resources and application of resources for the financial year, including its income and expenditure, in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies act 2006. The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved and signed on behalf of the board on 26th September 2024



C Daldy
Trustee

Company Number - 06421182

The notes on pages 9 to 15 form part of these financial statements.

RIDING FOR THE DISABLED (WOODBRIDGE & DISTRICT GROUP)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

1) Accounting policies

Riding for the Disabled (Woodbridge & District Group) (company number: 1127627) is a private company limited by guarantee incorporated in the United Kingdom. The charity's registered office is The Bays, Monewden Road, Clopton, Woodbridge, Suffolk, IP13 6QL.

These Financial Statements have been prepared in accordance with applicable accounting standards and under the historical cost convention. The Financial Statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102. The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The Trustees have reached this conclusion based on the Charity's Reserves Policy, which demonstrates that the Charity has sufficient reserves to continue its operational costs for the period of one year from the date the accounts are approved.

Incoming resources

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable the income will be received, and the amount of income can be measured reliably.

Voluntary Income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Incoming resources from Charitable Activities are accounted for when earned.

Donated professional services and donated facilities are recognised as income when the charity has control over the item, and conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Expenditure relating to restricted and unrestricted activities have been apportioned between the two on an activities basis according to income.

Irrecoverable VAT

Irrecoverable VAT is charge against the expenditure heading for which it was incurred.

RIDING FOR THE DISABLED (WOODBRIDGE & DISTRICT GROUP)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 March 2024

1) Accounting policies (Continued)

Fund accounting

Unrestricted Fund - This fund is to be used at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Restricted Fund - This fund is for the purpose of specific projects as identified on an individual basis.

Tangible fixed assets

Property Improvements are shown in the financial statements at cost. Expenditure incurred in respect of the building works at Clopton are depreciated at 2% on a straight line basis.

Plant and machinery is included within the accounts at cost. The assets included within this pool are depreciated at 20% on the reducing balance basis.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term liquid investments.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured reliably. Creditors are normally recognised at their settlement amount after allowing from any trade discounts due.

Pension commitments

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due. The assets of the scheme are held separately from those of the company. Contributions are paid as they fall due.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measures at their market value.

Accounting estimates and judgements

In the preparation of the financial statements, no material judgements, estimates and assumptions have been made that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year, with the exception of depreciation as detailed above.

RIDING FOR THE DISABLED (WOODBRIDGE & DISTRICT GROUP)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 March 2024

2) Analysis of incoming resources

| Income from: | 2024 | | | 2023 | | |
|---------------------------------|-------------------------|-----------------------|--------------------|-------------------------|-----------------------|--------------------|
| | Unrestricted Funds £ | Restricted Funds £ | Total 2024 £ | Unrestricted Funds £ | Restricted Funds £ | Total 2023 £ |
| Donations and legacies | | | | | | |
| Gift Aid | 1,257 | | 1,257 | 130 | - | 130 |
| Grants | 84,571 | 10,744 | 95,315 | 102,014 | 11,997 | 114,011 |
| Donations | 65,520 | | 65,520 | 47,421 | - | 47,421 |
| | 151,348 | 10,744 | 162,092 | 149,565 | 11,997 | 161,562 |
| Other trading activities | | | | | | |
| Charitable activities | 13,517 | | 13,517 | 20,272 | - | 20,272 |
| One Lottery | 1,219 | | 1,219 | 1,066 | - | 1,066 |
| Merchandise | 742 | | 742 | 1,579 | - | 1,579 |
| Anglian Lotteries | 13,970 | | 13,970 | 4,425 | - | 4,425 |
| | 29,448 | - | 29,448 | 27,342 | - | 27,342 |
| Investment income | | | | | | |
| Deposit account interest | 302 | | 302 | 3 | - | 3 |
| Dividend income | 1,081 | | 1,081 | 894 | - | 894 |
| Other investment income | 744 | | 744 | 609 | - | 609 |
| | 2,127 | - | 2,127 | 1,506 | - | 1,506 |

The Charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

3) Analysis of resources expended

| Expenditure on: | 2024 | | | 2023 | | |
|------------------------------|-------------------------|-----------------------|--------------------|-------------------------|-----------------------|--------------------|
| | Unrestricted Funds £ | Restricted Funds £ | Total 2023 £ | Unrestricted Funds £ | Restricted Funds £ | Total 2023 £ |
| Charitable activities | | | | | | |
| Animal feed & bedding | 13,089 | | 13,089 | 12,053 | - | 12,053 |
| Vet and farrier | 13,524 | 732 | 14,256 | 11,711 | - | 11,711 |
| Merchandise | 626 | | 626 | 1,374 | - | 1,374 |
| Other operating leases | 6,275 | | 6,275 | 6,275 | - | 6,275 |
| Insurance | 3,993 | | 3,993 | 3,641 | - | 3,641 |
| Premises costs | 11,097 | | 11,097 | 5,220 | - | 5,220 |
| Sundries | 4,304 | | 4,304 | 1,897 | - | 1,897 |
| Training | 2,125 | | 2,125 | 1,254 | - | 1,254 |
| Repairs | 10,185 | 904 | 11,089 | 15,468 | 2,078 | 17,546 |
| Wages, etc | 96,936 | | 96,936 | 72,539 | - | 72,539 |
| Accountancy and software | 671 | | 671 | 450 | - | 450 |
| Transport | 650 | | 650 | 203 | - | 203 |
| Commission | 387 | | 387 | 337 | - | 337 |
| Depreciation | 1,315 | 18,940 | 20,255 | 1,644 | 19,254 | 20,898 |
| | 165,177 | 20,576 | 185,753 | 134,066 | 21,332 | 155,398 |

RIDING FOR THE DISABLED (WOODBRIDGE & DISTRICT GROUP)**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

For the year ended 31 March 2024

4) Net incoming resources are stated after charging:

| | 2024 | 2023 |
|----------------------------|---------------|---------------|
| | £ | £ |
| Depreciation | 20,255 | 20,898 |
| Independent Examiner's fee | 450 | 450 |
| | <u>20,705</u> | <u>21,348</u> |

5) Analysis of staff costs and numbers

| | 2024 | 2023 |
|---|---------------|---------------|
| | £ | £ |
| Salaries and wages | 75,000 | 55,550 |
| Social security costs | 3,404 | 1,851 |
| Employers contribution to Defined Benefit Schemes | 3,299 | 2,088 |
| Yard management | 15,233 | 13,050 |
| | <u>96,936</u> | <u>72,539</u> |

No employees had emoluments in excess of £60,000 (2023: 0 employees).

The average monthly head count was 6 members of staff (2023: 5).

The Charity's Trustees were not paid and did not receive any other benefits from employment during the current or previous financial year.

6) Tangible assets

| | Property improvements | Plant and machinery | Total |
|---------------------------------|--------------------------|------------------------|------------------|
| | £ | £ | £ |
| Cost at 1 April 2023 | 1,115,508 | 31,422 | 1,146,930 |
| Additions | - | - | - |
| Disposals | - | - | - |
| Cost at 31 March 2024 | <u>1,115,508</u> | <u>31,422</u> | <u>1,146,930</u> |
| Depreciation at 1 April 2023 | 70,168 | 18,579 | 88,747 |
| Depreciation charge | 17,687 | 2,568 | 20,255 |
| Depreciation on disposals | - | - | - |
| Depreciation at 31 March 2024 | <u>87,855</u> | <u>21,147</u> | <u>109,002</u> |
| Net book value at 31 March 2024 | <u>1,027,653</u> | <u>10,275</u> | <u>1,037,928</u> |
| Net book value at 31 March 2023 | <u>1,045,340</u> | <u>12,843</u> | <u>1,058,183</u> |

RIDING FOR THE DISABLED (WOODBRIDGE & DISTRICT GROUP)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 March 2024

7) Fixed asset investments

| | <u>Market Value</u> 01/04/2023 | <u>Additions/ (Disposals)</u> | <u>Unrealised Gains/ (Losses)</u> | <u>Market Value</u> 31/03/2024 |
|----------------------------|---------------------------------------|-----------------------------------|---|---------------------------------------|
| UK listed investments | 320 | (309) | | 11 |
| Foreign listed investments | 69,493 | | 3,405 | 72,898 |
| | <u>69,813</u> | <u>(309)</u> | <u>3,405</u> | <u>72,909</u> |

The following individual investments held represent more than 5% of the portfolio:-

| <u>Quantity</u> | <u>Investment</u> | <u>Market Value</u> 31/03/2024 £ |
|-----------------|--------------------------------|--|
| 1,736 | Waverton Absolute Return Fund | 17,915 |
| 1,316 | Waverton Real Assets Fund | 11,421 |
| 2,012 | Waverton Sterling Bond Fund | 17,767 |
| 1,177 | Waverton Strategic Equity Fund | 25,331 |

Current asset investments are stated at market value with any surplus or deficit being accounted for through the Statement of Financial Activities as realised surplus or deficit. The departure from the Companies Act requirement to show current assets at the lower of cost or net realisable value is justified in order to show a true and fair view.

8) Stocks

| | 2024 | 2023 |
|---------------------------|---------------|---------------|
| Cost of horses | 18,550 | 12,050 |
| Feed and bedding in stock | 1,967 | 795 |
| Tack and other sundries | - | 2,293 |
| | <u>20,517</u> | <u>15,138</u> |

9) Debtors

| | 2024 | 2023 |
|--------------------------------|--------------|--------------|
| Prepayments and accrued income | <u>9,584</u> | <u>4,258</u> |

10) Creditors (Amounts falling due within one year)

| | 2024 | 2023 |
|-----------------|--------------|--------------|
| Trade creditors | 2,971 | 2,099 |
| Other creditors | - | - |
| | <u>2,971</u> | <u>2,099</u> |

RIDING FOR THE DISABLED (WOODBRIDGE & DISTRICT GROUP)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 March 2024

11) Movement of funds

| | B/F at 01/04/2022 £ | Incoming resources £ | Resources expended £ | Transfers £ | C/F at 31/03/2023 £ |
|--------------------|---------------------------|----------------------------|----------------------------|----------------|---------------------------|
| Unrestricted Funds | 150,127 | 178,413 | (139,827) | - | 188,713 |
| Restricted Funds | 1,091,029 | 11,997 | (21,332) | - | 1,081,694 |
| | <u>1,241,156</u> | <u>190,410</u> | <u>(161,159)</u> | <u>-</u> | <u>1,270,407</u> |
| | B/F at 01/04/2023 £ | Incoming resources £ | Resources expended £ | Transfers £ | C/F at 31/03/2024 £ |
| Unrestricted Funds | 188,713 | 182,923 | (161,784) | - | 209,852 |
| Restricted Funds | 1,081,694 | 10,744 | (20,576) | - | 1,071,862 |
| | <u>1,270,407</u> | <u>193,667</u> | <u>(182,360)</u> | <u>-</u> | <u>1,281,714</u> |

Unrestricted Fund - This fund is to be used at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Restricted Fund - This fund is for the purpose of specific projects as indentified on an individual basis.

Transfers

Transfers from the Unrestricted Fund represent the Charity's own contribution towards ongoing projects.

12) Analysis of net assets between funds

| Current financial year | Tangible assets £ | Investments £ | Net assets/ (liabilities) £ | Total £ |
|-------------------------|-------------------------|------------------|-----------------------------------|------------------|
| Unrestricted Funds | 8,543 | 72,909 | 128,400 | 209,852 |
| Restricted Funds | 1,029,385 | | 42,477 | 1,071,862 |
| | <u>1,037,928</u> | <u>72,909</u> | <u>170,877</u> | <u>1,281,714</u> |
| Previous financial year | Tangible assets £ | Investments £ | Net assets/ (liabilities) £ | Total £ |
| Unrestricted Funds | 9,858 | 69,813 | 109,042 | 188,713 |
| Restricted Funds | 1,048,325 | - | 33,369 | 1,081,694 |
| | <u>1,058,183</u> | <u>69,813</u> | <u>142,411</u> | <u>1,270,407</u> |

RIDING FOR THE DISABLED (WOODBRIIDGE & DISTRICT GROUP)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 March 2024

13) Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable gains Act 1992 to the extent that these are applied to its charitable objects.

14) Related party transactions

During the year £Nil was donated to the Charity by a Trustee (2023: £9).

During the year £595 was paid by a Trustee for use of a horse (2023: £770).

15) Commitments

The charity is committed to paying £6,275 per annum in relation to an operating lease.

At the balance sheet date the charity was committed to making a payment of £6,275 within the next financial year in regard to this.

RIDING FOR THE DISABLED (WOODBRIIDGE & DISTRICT GROUP)

APPENDIX TO THE RESERVES POLICY

For the year ended 31 March 2024

Assumptions

A 12 month operation on basic costs with 10 horses

1 full time Yard Manager and Teaching member of staff at the Bays

2 part time Coaches teaching at The Bays 4 days a week, also cover holiday

2 Equine Grooms - 1 part-time member of staff & 1 Self-employed part-time

| <u>Overheads</u> | <u>On the basis</u> | <u>per month</u> | <u>1 year</u> |
|--------------------------------------|--|----------------------|---------------|
| Rent | per month | 523 | 6,276 |
| Water rates | £300/Quarter (average) | 100 | 1,200 |
| Electricity | average of £995 pcm | 995 | 11,940 |
| Telephone & Broadband | £49 pcm | 49 | 588 |
| Yard Management 1 full time member | salary including Pension | | 25,000 |
| Less Rent Received for accommodation | | 550 | (6,600) |
| Riding Coaches 2 part-time members | salary including Pension | | 34,500 |
| 2 Equine Grooms, as above | | | 30,800 |
| Finance & Admin Staff member | salary including Pension | | 16,000 |
| Farrier | 10 horses every 6 weeks (510 x 9) | | 4,590 |
| Vet | 10 horses x 2 basic flu & tetnus pa | | 300 |
| Physio plus | other estimated veterinary costs | | 4,500 |
| Dentist | 10 horses seen twice yearly @ £40 each | | 800 |
| Feed (Hard) | | | 3,750 |
| Hay | | | 7,300 |
| Bedding | October to March only (4 x 400/6wks) | | 1,600 |
| Paddock & Property Maintenance | estimate | 350 | 4,200 |
| SCDC licence & inspection fee | 3 year licence - veterinary fee only | | 425 |
| RDA Insurance | | | 805 |
| Property & equipment insurance | | | 3,000 |
| Accountancy fees | | | 600 |
| Membership fee RDA | | | 305 |
| | | | <hr/> |
| | | Annual running costs | 151,879 |
| | | | <hr/> <hr/> |

RIDING FOR THE DISABLED (WOODBIDGE & DISTRICT GROUP)

England & Wales - Charity number 1127627

Accounts

ENSORS' FILE COPY FOR SIGNATURE AND RETURN



**RIDING FOR THE DISABLED (WOODBIDGE & DISTRICT GROUP)
FORMERLY KNOWN AS RIDING FOR THE DISABLED (HOLLESLEY GROUP)**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2023

Charity Number: 1127627

Company Number: 06421182

ENSORS ACCOUNTANTS LLP
Saxon House
Moseley's Farm Business Centre
Fornham All Saints
Bury St Edmunds
Suffolk
IP28 6JY

RIDING FOR THE DISABLED (WOODBIDGE & DISTRICT GROUP)

CONTENTS

Year ended 31 March 2023

| | Page |
|-----------------------------------|-------------|
| Charity Information | 1 |
| Trustees Report | 2 - 5 |
| Independent Examiner's Report | 6 |
| Statement of Financial Activities | 7 |
| Balance Sheet | 8 |
| Notes to the Financial Statements | 9 - 15 |

RIDING FOR THE DISABLED (WOODBRIIDGE & DISTRICT GROUP)

CHARITY INFORMATION

Year ended 31 March 2023

Charity number: 1127627

Company number: 06421182

Company secretary: K Silburn

Trustees/directors: C Leggett
J Anderson
J Leggett
K Silburn
S Bleese
E Winch
K Fox Appointed 21 June 2023

Independent Examiner: Graham Page FCA
Ensors Accountants LLP
Saxon House
Moseley's Farm Business Centre
Fornham All Saints
Bury St Edmunds
IP28 6JY

Bankers: Barclays Bank UK PLC

Principal and Registered office: Cedarwood
Hollesey Road
Alderton
Woodbridge
Suffolk
IP12 3BB

Investment managers: Pearson Wealth Management Ltd
Tuddenham Hall Estate Office
Tuddenham
Ipswich
Suffolk
IP6 9DD

Accountants: Ensors Accountants LLP
Saxon House
Moseley's Farm Business Centre
Fornham All Saints
Bury St Edmunds
IP28 6JY

RIDING FOR THE DISABLED (WOODBRIIDGE & DISTRICT GROUP)

TRUSTEES' REPORT

For the year ended 31 March 2023

The Trustees (who are also Directors under the Companies Act) present their Report and Accounts for the year ended 31 March 2023. The Financial Statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Riding for the Disabled (Woodbridge & District Group) (the 'Charity') is a company limited by guarantee, governed by its Memorandum of Association and Articles of Association dated 7 November 2007.

Administration of Charity

The Charity is administered by the Trustees, who meet regularly to make all managerial decisions.

Key Management Personnel Remuneration

The Trustees consider the board of Trustees as comprising the key management personnel of the charity, who are in charge of directing and controlling the charity and running and operating the charity on a day to day basis.

All Trustees give their time freely and no trustee remuneration was paid during the year.

Recruitment, Appointment and Training of Directors

The Trustees keep under review the composition of the Board, identifying the need for recruitment processes to take place. Trustees are identified by "word of mouth" and knowledge of the Charity. The Trustees will review any potential candidate to ensure they compliment the Charity.

Details of potential candidates are discussed at board meetings prior to inviting any potential new member to join. Newly nominated Trustees are briefed by the existing Trustees and receive background information, annual accounts and minutes of recent meetings upon appointment.

Risk Assessment

The Trustees review the major risks to which the Charity is exposed and ensure that systems are in place to mitigate any risks identified.

OBJECTIVES, ACITIVITES, ACHIEVEMENTS AND PERFORMANCE

Objectives

The main objective of the Charity is to provide therapeutic riding and carriage driving activities for adults and children with learning and/or physical disabilities to benefit their health and well-being. The Trustees have striven to provide a centre which is fit for purpose, and thank the Chamberlain family for the provision of land at The Bays, Monewden Road, Clopton, together with a long term lease (See Note 15 of the accounts for further details).

The Charity achieves these aims by;

- > Providing remedial and therapeutic sessions on a daily basis for disabled adults and children from the Ipswich and East Suffolk areas;
- > Employed and volunteer instructors working closely with health and education professionals to help clients gain the maximum benefit from activities.

RIDING FOR THE DISABLED (WOODBRIIDGE & DISTRICT GROUP)

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 March 2023

Public Benefit

The Board of Trustees are aware of their duties to ensure activities of the Charity are carried out in the furtherance of its objectives. All the activities are given careful consideration by the Trustees against the Charity Commission's guidance on public benefit.

Achievements and Performance

As we are now coming out the other side of the global Coronavirus pandemic, the Charity has been more readily able to hold fundraising events. This increase to income has been offset by a decrease in funds received from Anglian Lotteries in the year (Note 2, Page 11).

Further to the increased ability to raise funds through fundraising and events, the Charity has seen a large increase in its income from donations and legacies, most notably seeing an increase in grant funding from £90,200 in 2022 to £114,011 in 2023. This grant funding included £80,000 of match funding during the period from charitable foundations.

Due to the lack of available assistance from volunteers, a decision was made to employ a number of permanent members of staff during the year to assist with the care of the horses, and the staff levels are currently at 6. This has resulted in an increase in staff costs from £42,110 in 2022 to £72,539 in 2023 (Note 5, Page 12).

The Trustees are pleased with the Charity's achievements over the past 12 months and the recovery seen following the pandemic. The net movement in funds has continued to be positive, though slightly lower this year, decreasing from £36,304 in 2022 to £29,251 in 2023 (Page 7), however when the increase to staff costs as mentioned above is taken into consideration, the position is still very encouraging. The Trustees wish to thank the many people who continue to help and support the Charity both financially and with the time that they give.

FINANCIAL REVIEW

Incoming resources of the Charity for the year ended 31 March 2023 were £190,410 (2022: £145,723) (Page 7). The net incoming resources of the Charity for the year ended 31 March 2023 were £35,012 (2022: £35,440) (Page 7).

As mentioned above, the increase in incoming resources is largely due to an increase in grants awarded during the year, though this is offset by the increased expenditure on charitable activities, overall giving a comparable result to that of the previous year.

Investment Policy

The Trustees have the power to invest surplus cash as they see fit for the day to day use of the Charity. The Trustees have decided to hold some reserve balances with its appointed bankers in a combination of current and short term deposit accounts. The remainder of its reserves are held in an investment portfolio managed by third party investment managers; Pearson Wealth Management Ltd. The charity takes account of social, environmental and ethical considerations in selecting its investment policy. This policy will be reviewed as and when market conditions or business requirements change.

During the year the portfolio represented a return of £1,506 (2022: £1,583) (Page 7). The market value of the portfolio at the balance sheet date was £69,813 (2022: £76,166) (Note 7, Page 13).

RIDING FOR THE DISABLED (WOODBRIIDGE & DISTRICT GROUP)

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 March 2023

Reserves Policy

The purpose of this policy is to clearly set out the Riding for the Disabled (Woodbridge & District Group) expectations about safeguarding against any unusual or unforeseen decline in client sessions or charitable donations which might result in the closure of the centre.

To avoid closure if funding difficulties were to occur, includes (but not limited to) adverse weather conditions, equine flu or fire, the Riding for the Disabled (Woodbridge & District Group) Board of Trustees have agreed to keep a certain level of financial reserves to ensure that the main operations of the group can continue for a minimum of one year.

The main concerns of the Board are to ensure:

- > that volunteers and staff can continue to provide activities for clients if feasible;
- > that volunteers and staff can continue to ensure horse welfare and client participation as soon as the problem is concluded;
- > that volunteers and staff are supported in the pursuit of grant funding and general fundraising;
- > that in the event of closure the Group can meet any obligations to staff and landlords.

We have security of tenure with a 12 year Lease which commenced on the 1 January 2018 but there remain on-going costs relating to the further development of the group's new premises.

The current funding is secured on a monthly basis, but if difficulties were to arise it has been calculated that reserves of £145,800 would be needed to continue the operational costs for a period of one year. The calculations, based on actual costs incurred or negotiated during our previous year of occupation, are included as an appendix to this policy.

These reserves have been built up in part from legacy income. This legacy, bequeathed by Mr John Coles, was ring fenced to fund the continuation of this specific Riding for the Disabled Group and to that end have been held for said purpose.

The level of reserves should be calculated and monitored every four months by the Woodbridge & District Group Director/Trustees.

This policy is reviewed annually or whenever there are significant or unusual changes in activities and donations.

Future Developments

The Trustees will ensure that the Charity will continue to meet its charitable objectives for the foreseeable future, ensuring that a wide range of beneficiaries will continue to benefit from its activities.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Charity Trustees (who are also the directors of Riding for the Disabled (Woodbridge & District Group) for company law) are responsible for preparing the trustees' annual report and financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Charity Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing the financial statements the Directors are required to:-

- > Select suitable accounting policies and then apply them consistently;

RIDING FOR THE DISABLED (WOODBIDGE & DISTRICT GROUP)

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 March 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES (CONTINUED)

- > Observe the methods and principles in the applicable Charities SORP;
- > Make judgements and estimates that are reasonable and prudent;
- > State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the Financial Statements; and
- > Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the company and which enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved on behalf of the board on.....18th July 2023.....



C Leggett
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RIDING FOR THE DISABLED (WOODBIDGE & DISTRICT GROUP)**

For the year ended 31 March 2023

I report to the Charity Trustees on my examination of the accounts of Riding for the Disabled (Woodbridge & District Group) ("the Company") for the year ended 31 March 2023.

Respective Responsibilities of Directors and Examiner

As the Charity Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

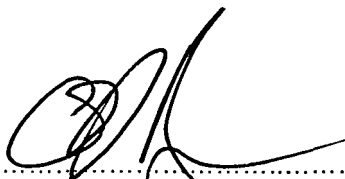
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Graham Page FCA

..... 15th July 2023
Date

Ensors Accountants LLP
Saxon House
Moseley's Farm Business Centre
Fornham All Saints
Bury St Edmunds
IP28 6JY

RIDING FOR THE DISABLED (WOODBRIIDGE & DISTRICT GROUP)**STATEMENT OF FINANCIAL ACTIVITIES****(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)****For the year ended 31 March 2023**

| | <u>Notes</u> | <u>Unrestricted Funds</u> £ | <u>Restricted Funds</u> £ | <u>Year Ended 2023</u> £ | <u>Year Ended 2022</u> £ |
|---------------------------------------|--------------|------------------------------------|----------------------------------|-------------------------------------|-------------------------------------|
| Income and endowments from: | | | | | |
| Donations and legacies | | 149,565 | 11,997 | 161,562 | 114,558 |
| Other trading activities | | 27,342 | - | 27,342 | 29,582 |
| Investments | | 1,506 | - | 1,506 | 1,583 |
| Total income | 2 | <u>178,413</u> | <u>11,997</u> | <u>190,410</u> | <u>145,723</u> |
| Expenditure on: | | | | | |
| Charitable activities | | 134,066 | 21,332 | 155,398 | 110,283 |
| Total expenditure | 3 | <u>134,066</u> | <u>21,332</u> | <u>155,398</u> | <u>110,283</u> |
| Net income/(expenditure) | | 44,347 | (9,335) | 35,012 | 35,440 |
| Investments | | | | | |
| Unrealised gain/(loss) on revaluation | | (5,737) | - | (5,737) | 864 |
| Realised gain/(loss) on disposals | | (24) | - | (24) | |
| Transfer between funds | 11 | - | - | - | - |
| Net movement in Funds | | <u>38,586</u> | <u>(9,335)</u> | <u>29,251</u> | <u>36,304</u> |
| Reconciliation of Funds: | | | | | |
| Total Funds Brought Forward | | 149,631 | 1,091,525 | 1,241,156 | 1,204,852 |
| Total Funds Carried Forward | 11 | <u>188,217</u> | <u>1,082,190</u> | <u>1,270,407</u> | <u>1,241,156</u> |

The Statement of Financial Activities included all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

RIDING FOR THE DISABLED (WOODBRIIDGE & DISTRICT GROUP)

BALANCE SHEET

As at 31 March 2023

| | <u>Notes</u> | <u>Total</u> <u>2023</u> £ | <u>Total</u> <u>2022</u> £ |
|--|--------------|----------------------------------|----------------------------------|
| Fixed assets | | | |
| Tangible assets | 6 | 1,058,183 | 1,078,193 |
| Investments | 7 | 69,813 | 76,166 |
| | | <u>1,127,996</u> | <u>1,154,359</u> |
| Current assets | | | |
| Stocks | 8 | 15,138 | 16,110 |
| Debtors | 9 | 4,258 | 3,687 |
| Cash at bank and in hand | | 125,114 | 84,047 |
| | | <u>144,510</u> | <u>103,844</u> |
| Liabilities | | | |
| Creditors: Amounts falling due within one year | 10 | 2,099 | 17,047 |
| Net current assets | | <u>142,411</u> | <u>86,797</u> |
| Total net assets | 11 | <u>1,270,407</u> | <u>1,241,156</u> |
| The Funds of the Charity: | | | |
| Unrestricted Funds | | 188,713 | 152,396 |
| Restricted Funds | | 1,081,694 | 1,088,760 |
| | 12 | <u>1,270,407</u> | <u>1,241,156</u> |

These accounts are prepared in accordance with provisions applicable to companies subject to small companies' regime.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its incoming resources and application of resources for the financial year, including its income and expenditure, in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies act 2006. The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved and signed on behalf of the board on15th July 2023....



C Leggett
Trustee

Company Number - 06421182

The notes on pages 9 to 15 form part of these financial statements.

RIDING FOR THE DISABLED (WOODBIDGE & DISTRICT GROUP)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

1) Accounting policies

Riding for the Disabled (Woodbridge & District Group) (company number: 1127627) is a private company limited by guarantee incorporated in the United Kingdom. The charity's registered office is Cedarwood, Hollesley Road, Alderton, Woodbridge, Suffolk, IP12 3BB.

These Financial Statements have been prepared in accordance with applicable accounting standards and under the historical cost convention. The Financial Statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102. The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The Trustees have reached this conclusion based on the Charity's Reserves Policy, which demonstrates that the Charity has sufficient reserves to continue its operational costs for the period of one year from the date the accounts are approved.

Incoming resources

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable the income will be received, and the amount of income can be measured reliably.

Voluntary Income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Incoming resources from Charitable Activities are accounted for when earned.

Donated professional services and donated facilities are recognised as income when the charity has control over the item, and conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Expenditure relating to restricted and unrestricted activities have been apportioned between the two on an activities basis according to income.

Irrecoverable VAT

Irrecoverable VAT is charge against the expenditure heading for which it was incurred.

RIDING FOR THE DISABLED (WOODBRIDGE & DISTRICT GROUP)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 March 2023

1) Accounting policies (Continued)

Fund accounting

Unrestricted Fund - This fund is to be used at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Restricted Fund - This fund is for the purpose of specific projects as identified on an individual basis.

Tangible fixed assets

Property Improvements are shown in the financial statements at cost. Expenditure incurred in respect of the building works at Clopton are depreciated at 2% on a straight line basis.

Plant and machinery is included within the accounts at cost. The assets included within this pool are depreciated at 20% on the reducing balance basis.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term liquid investments.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured reliably. Creditors are normally recognised at their settlement amount after allowing from any trade discounts due.

Pension commitments

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due. The assets of the scheme are held separately from those of the company. Contributions are paid as they fall due.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their market value.

Accounting estimates and judgements

In the preparation of the financial statements, no material judgements, estimates and assumptions have been made that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year, with the exception of depreciation as detailed above.

RIDING FOR THE DISABLED (WOODBIDGE & DISTRICT GROUP)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 March 2023

2) Analysis of incoming resources

| Income from: | 2023 | | | 2022 | | |
|---------------------------------|-------------------------|-----------------------|-----------------|-------------------------|-----------------------|-----------------|
| | Unrestricted Funds £ | Restricted Funds £ | Total 2023 £ | Unrestricted Funds £ | Restricted Funds £ | Total 2022 £ |
| Donations and legacies | | | | | | |
| Gift Aid | 130 | - | 130 | 2,070 | - | 2,070 |
| Grants | 102,014 | 11,997 | 114,011 | 54,140 | 36,060 | 90,200 |
| Donations | 47,421 | - | 47,421 | 22,268 | 20 | 22,288 |
| | 149,565 | 11,997 | 161,562 | 78,478 | 36,080 | 114,558 |
| Other trading activities | | | | | | |
| Charitable activities | 20,272 | - | 20,272 | 17,724 | - | 17,724 |
| One Lottery | 1,066 | - | 1,066 | 1,096 | - | 1,096 |
| Merchandise | 1,579 | - | 1,579 | 469 | - | 469 |
| Anglian Lotteries | 4,425 | - | 4,425 | 10,293 | - | 10,293 |
| | 27,342 | - | 27,342 | 29,582 | - | 29,582 |
| Investment income | | | | | | |
| Deposit account interest | 3 | - | 3 | 2 | - | 2 |
| Dividend income | 894 | - | 894 | 820 | - | 820 |
| Other investment income | 609 | - | 609 | 761 | - | 761 |
| | 1,506 | - | 1,506 | 1,583 | - | 1,583 |

The Charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

3) Analysis of resources expended

| Expenditure on: | 2023 | | | 2022 | | |
|------------------------------|-------------------------|-----------------------|-----------------|-------------------------|-----------------------|-----------------|
| | Unrestricted Funds £ | Restricted Funds £ | Total 2023 £ | Unrestricted Funds £ | Restricted Funds £ | Total 2022 £ |
| Charitable activities | | | | | | |
| Animal feed & bedding | 12,053 | - | 12,053 | 6,406 | - | 6,406 |
| Vet and farrier | 11,711 | - | 11,711 | 13,137 | - | 13,137 |
| Merchandise | 1,374 | - | 1,374 | 465 | - | 465 |
| Other operating leases | 6,275 | - | 6,275 | 6,275 | - | 6,275 |
| Insurance | 3,641 | - | 3,641 | 3,227 | - | 3,227 |
| Premises costs | 5,220 | - | 5,220 | 7,964 | - | 7,964 |
| Sundries | 1,897 | - | 1,897 | 2,104 | - | 2,104 |
| Training | 1,254 | - | 1,254 | 447 | - | 447 |
| Repairs | 15,468 | 2,078 | 17,546 | 5,941 | - | 5,941 |
| Wages, etc | 72,539 | - | 72,539 | 42,110 | - | 42,110 |
| Accountancy | 450 | - | 450 | 426 | - | 426 |
| Transport | 203 | - | 203 | - | - | - |
| Bank charges | - | - | - | 16 | - | 16 |
| Commission | 337 | - | 337 | 288 | - | 288 |
| Depreciation | 1,644 | 19,254 | 20,898 | 2,054 | 19,423 | 21,477 |
| | 134,066 | 21,332 | 155,398 | 90,860 | 19,423 | 110,283 |

RIDING FOR THE DISABLED (WOODBIDGE & DISTRICT GROUP)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 March 2023

4) Net incoming resources are stated after charging:

| | 2023 £ | 2022 £ |
|----------------------------|---------------|---------------|
| Depreciation | 20,898 | 21,477 |
| Independent Examiner's fee | 450 | 426 |
| | <u>21,348</u> | <u>21,903</u> |

5) Analysis of staff costs and numbers

| | 2023 £ | 2022 £ |
|---|---------------|---------------|
| Salaries and wages | 55,550 | 27,065 |
| Social security costs | 1,851 | 1,810 |
| Employers contribution to Defined Benefit Schemes | 2,088 | 1,185 |
| Yard management | 13,050 | 12,050 |
| | <u>72,539</u> | <u>42,110</u> |

No employees had emoluments in excess of £60,000 (2022: 0 employees).

The average monthly head count was 5 members of staff (2022: 2).

The Charity's Trustees were not paid and did not receive any other benefits from employment during the current or previous financial year.

6) Tangible assets

| | Property improvements £ | Plant and machinery £ | Total £ |
|---------------------------------|-------------------------------|-----------------------------|------------------|
| Cost at 1 April 2022 | 1,115,508 | 30,534 | 1,146,042 |
| Additions | - | 888 | 888 |
| Disposals | - | - | - |
| Cost at 31 March 2023 | <u>1,115,508</u> | <u>31,422</u> | <u>1,146,930</u> |
| Depreciation at 1 April 2022 | 52,481 | 15,368 | 67,849 |
| Depreciation charge | 17,687 | 3,211 | 20,898 |
| Depreciation on disposals | - | - | - |
| Depreciation at 31 March 2023 | <u>70,168</u> | <u>18,579</u> | <u>88,747</u> |
| Net book value at 31 March 2023 | <u>1,045,340</u> | <u>12,843</u> | <u>1,058,183</u> |
| Net book value at 31 March 2022 | <u>1,063,027</u> | <u>15,166</u> | <u>1,078,193</u> |

RIDING FOR THE DISABLED (WOODBRIIDGE & DISTRICT GROUP)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 March 2023

7) Fixed asset investments

| | <u>Market Value 01/04/2022</u> | <u>Additions/ (Disposals)</u> | <u>Unrealised Gains/ (Losses)</u> | <u>Market Value 31/03/2023</u> |
|----------------------------|--|-----------------------------------|---|--|
| UK listed investments | 1,025 | (515) | (190) | 320 |
| Foreign listed investments | 75,141 | (50) | (5,598) | 69,493 |
| | <u>76,166</u> | <u>(565)</u> | <u>(5,788)</u> | <u>69,813</u> |

The following individual investments held represent more than 5% of the portfolio:-

| <u>Quantity</u> | <u>Investment</u> | <u>Market Value 31/03/2023 £</u> |
|-----------------|--------------------------------|--|
| 1,736 | Waverton Absolute Return Fund | 17,325 |
| 1,316 | Waverton Real Assets Fund | 12,000 |
| 2,012 | Waverton Sterling Bond Fund | 17,869 |
| 1,177 | Waverton Strategic Equity Fund | 21,812 |

Current asset investments are stated at market value with any surplus or deficit being accounted for through the Statement of Financial Activities as realised surplus or deficit. The departure from the Companies Act requirement to show current assets at the lower of cost or net realisable value is justified in order to show a true and fair view.

8) Stocks

| | 2023 | 2022 |
|---------------------------|---------------|---------------|
| Cost of horses | 12,050 | 12,050 |
| Feed and bedding in stock | 795 | 1,022 |
| Tack and other sundries | 2,293 | 3,038 |
| | <u>15,138</u> | <u>16,110</u> |

9) Debtors

| | 2023 | 2022 |
|--------------------------------|--------------|--------------|
| Prepayments and accrued income | <u>4,258</u> | <u>3,687</u> |

10) Creditors (Amounts falling due within one year)

| | 2023 | 2022 |
|-----------------|--------------|---------------|
| Trade creditors | 2,099 | 17,047 |
| Other creditors | - | - |
| | <u>2,099</u> | <u>17,047</u> |

RIDING FOR THE DISABLED (WOODBRIIDGE & DISTRICT GROUP)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 March 2023

11) Movement of funds

| | B/F at 01/04/2021 £ | Incoming resources £ | Resources expended £ | Transfers £ | C/F at 31/03/2022 £ |
|--------------------|---------------------------|----------------------------|----------------------------|----------------|---------------------------|
| Unrestricted Funds | 129,984 | 110,507 | (90,860) | - | 149,631 |
| Restricted Funds | 1,074,868 | 36,080 | (19,423) | - | 1,091,525 |
| | 1,204,852 | 146,587 | (110,283) | - | 1,241,156 |
| | B/F at 01/04/2022 £ | Incoming resources £ | Resources expended £ | Transfers £ | C/F at 31/03/2023 £ |
| Unrestricted Funds | 149,631 | 178,413 | (139,827) | - | 188,217 |
| Restricted Funds | 1,091,525 | 11,997 | (21,332) | - | 1,082,190 |
| | 1,241,156 | 190,410 | (161,159) | - | 1,270,407 |

Unrestricted Fund - This fund is to be used at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Restricted Fund - This fund is for the purpose of specific projects as identified on an individual basis.

Transfers

Transfers from the Unrestricted Fund represent the Charity's own contribution towards ongoing projects.

12) Analysis of net assets between funds

| Current financial year | Tangible assets £ | Investments £ | Net assets/ (liabilities) £ | Total £ |
|-------------------------|-------------------------|------------------|-----------------------------------|------------------|
| Unrestricted Funds | 9,858 | 69,813 | 109,042 | 188,713 |
| Restricted Funds | 1,048,325 | - | 33,369 | 1,081,694 |
| | 1,058,183 | 69,813 | 142,411 | 1,270,407 |
| Previous financial year | Tangible assets £ | Investments £ | Net assets/ (liabilities) £ | Total £ |
| Unrestricted Funds | 11,502 | 76,166 | 61,963 | 149,631 |
| Restricted Funds | 1,066,691 | - | 24,834 | 1,091,525 |
| | 1,078,193 | 76,166 | 86,797 | 1,241,156 |

RIDING FOR THE DISABLED (WOODBRIDGE & DISTRICT GROUP)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 March 2023

13) Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable gains Act 1992 to the extent that these are applied to its charitable objects.

14) Related party transactions

During the year £9 was donated to the Charity by a Trustee (2022: £nil).

During the year £770 was paid by a Trustee for use of a horse (2022: £570).

15) Commitments

The charity is committed to paying £6,275 per annum in relation to an operating lease.

At the balance sheet date the charity was committed to making a payment of £6,275 within the next financial year in regard to this.

RIDING FOR THE DISABLED (WOODBRIIDGE & DISTRICT GROUP)

APPENDIX TO THE RESERVES POLICY

For the year ended 31 March 2023

Assumptions

A 12 month operation on basic costs with 10 horses

1 full time Yard Manager and Teaching member of staff at the Bays

2 part time Coaches teaching at The Bays 4 days a week, also cover holiday

2 Equine Grooms - 1 part-time member of staff & 1 Self-employed part-time

| <u>Overheads</u> | <u>On the basis</u> | <u>per month</u> | <u>1 year</u> |
|--------------------------------------|--|----------------------|---------------|
| Rent | per month | 523 | 6,275 |
| Water rates | £125/Quarter (actual) | 42 | 500 |
| Electricity | average of £660 pcm | 660 | 7,920 |
| Telephone & Broadband | £49 pcm | 49 | 590 |
| Yard Management 1 full time member | salary including Pension | | 25,000 |
| Less Rent Received for accommodation | | 550 | (6,600) |
| Riding Coaches 2 part-time members | salary including Pension | | 34,500 |
| 2 Equine Grooms, as above | | | 30,800 |
| Finance & Admin Staff member | salary including Pension | | 16,000 |
| Farrier | 10 horses every 6 weeks (510 x 9) | | 4,590 |
| Vet | 10 horses x 2 basic flu & tetnus pa | | 300 |
| Physio plus | other estimated veterinary costs | | 4,000 |
| Dentist | 10 horses seen twice yearly @ £40 each | | 800 |
| Feed (Hard) | | | 3,400 |
| Hay | | | 7,000 |
| Bedding | October to March only (4 x 400/6wks) | | 1,600 |
| Paddock & Property Maintenance | estimate | 350 | 4,200 |
| SCDC licence & inspection fee | 3 year licence - veterinary fee only | | 425 |
| RDA Insurance | | | 805 |
| Property & equipment insurance | | | 3,000 |
| Accountancy fees | | | 450 |
| Membership fee RDA | | | 305 |
| | | | <hr/> |
| | | Annual running costs | 145,860 |
| | | | <hr/> <hr/> |

RIDING FOR THE DISABLED (WOODBIDGE & DISTRICT GROUP)

England & Wales - Charity number 1127627

Accounts

ENSORS FILE COPY



**RIDING FOR THE DISABLED (WOODBRIDGE & DISTRICT GROUP)
FORMERLY KNOWN AS RIDING FOR THE DISABLED (HOLLESLEY GROUP)**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2022

Charity Number: 1127627

Company Number: 06421182

ENSORS ACCOUNTANTS LLP
Saxon House
Moseley's Farm Business Centre
Fornham All Saints
Bury St Edmunds
Suffolk
IP28 6JY

RIDING FOR THE DISABLED (WOODBRIIDGE & DISTRICT GROUP)

CONTENTS

Year ended 31 March 2022

| | Page |
|-----------------------------------|-------------|
| Charity Information | 1 |
| Trustees Report | 2 - 5 |
| Independent Examiner's Report | 6 |
| Statement of Financial Activities | 7 |
| Balance Sheet | 8 |
| Notes to the Financial Statements | 9 - 15 |

RIDING FOR THE DISABLED (WOODBIDGE & DISTRICT GROUP)

CHARITY INFORMATION

Year ended 31 March 2022

Charity number: 1127627

Company number: 06421182

Company secretary: K Silburn

Trustees/directors: C Leggett
J Anderson
J Leggett
K Silburn
S Bleese Appointed 9 June 2022
E Winch Appointed 7 July 2022
S Hammond Resigned 7 September 2022

Independent Examiner: Graham Page FCA
Ensors Accountants LLP
Saxon House
Moseley's Farm Business Centre
Fornham All Saints
Bury St Edmunds
IP28 6JY

Bankers: Barclays Bank UK PLC

Principal and Registered office: Cedarwood
Hollesey Road
Alderton
Woodbridge
Suffolk
IP12 3BB

Investment managers: Pearson Wealth Management Ltd
Tuddenham Hall Estate Office
Tuddenham
Ipswich
Suffolk
IP6 9DD

Accountants: Ensors Accountants LLP
Saxon House
Moseley's Farm Business Centre
Fornham All Saints
Bury St Edmunds
IP28 6JY

RIDING FOR THE DISABLED (WOODBRIIDGE & DISTRICT GROUP)

TRUSTEES' REPORT

For the year ended 31 March 2022

The Trustees (who are also Directors under the Companies Act) present their Report and Accounts for the year ended 31 March 2022. The Financial Statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Riding for the Disabled (Woodbridge & District Group) (the 'Charity') is a company limited by guarantee, governed by its Memorandum of Association and Articles of Association dated 7 November 2007.

Administration of Charity

The Charity is administered by the Trustees, who meet regularly to make all managerial decisions.

Key Management Personnel Remuneration

The Trustees consider the board of Trustees as comprising the key management personnel of the charity, who are in charge of directing and controlling the charity and running and operating the charity on a day to day basis.

All Trustees give their time freely and no trustee remuneration was paid during the year.

Recruitment, Appointment and Training of Directors

The Trustees keep under review the composition of the Board, identifying the need for recruitment processes to take place. Trustees are identified by "word of mouth" and knowledge of the Charity. The Trustees will review any potential candidate to ensure they compliment the Charity.

Details of potential candidates are discussed at board meetings prior to inviting any potential new member to join. Newly nominated Trustees are briefed by the existing Trustees and receive background information, annual accounts and minutes of recent meetings upon appointment.

Risk Assessment

The Trustees review the major risks to which the Charity is exposed and ensure that systems are in place to mitigate any risks identified.

OBJECTIVES, ACITIVITES, ACHIEVEMENTS AND PERFORMANCE

Objectives

The main objective of the Charity is to provide therapeutic riding and carriage driving activities for adults and children with learning and/or physical disabilities to benefit their health and well-being. The Trustees have striven to provide a centre which is fit for purpose, and thank the Chamberlain family for the provision of land at The Bays, Monewden Road, Clopton, together with a long term lease (See Note 15 of the accounts for further details).

The Charity achieves these aims by;

- > Providing remedial and therapeutic sessions on a daily basis for disabled adults and children from the Ipswich and East Suffolk areas;
- > Volunteer instructors working closely with health and education professionals to help clients gain the maximum benefit from activities.

RIDING FOR THE DISABLED (WOODBRIIDGE & DISTRICT GROUP)

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 March 2022

Public Benefit

The Board of Trustees are aware of their duties to ensure activities of the Charity are carried out in the furtherance of its objectives. All the activities are given careful consideration by the Trustees against the Charity Commission's guidance on public benefit.

Achievements and Performance

As a result of the continued global Coronavirus pandemic, the Charity has been limited in its ability to hold fundraising events. This has been offset by an increase in income from charitable activities from £15,177 to £17,724 (Note 2, Page 11).

Despite being limited in its ability to raise funds through fundraising and events, the Charity has seen a large increase in its income from donations and legacies, most notably seeing an increase in grant funding from £69,075 in 2021 to £90,200 in 2022. This grant funding included over £14,000 in respect of loss of income due to Covid. Furthermore, it received £34,000 of match funding during the period from charitable foundations.

Due to the continued impact of Covid-19 restrictions, staff hours had to be increased to cover for volunteers who were unable to assist with the care of the horses, and the staff levels are now at 2. Which has resulted in an increase in staff costs from £31,039 in 2021 to £42,110 in 2022 (Note 5, Page 12).

Despite the continued challenging circumstances, the Trustees are pleased with the Charity's achievements over the past 12 months and this is reflected in the continued positive net movement of funds, which have decreased slightly from net incoming funds of £43,181 in 2021 to £36,304 in 2022 (Page 7). The Trustees wish to thank the many people who continue to help and support the Charity both financially and with the time that they give.

FINANCIAL REVIEW

Incoming resources of the Charity for the year ended 31 March 2022 were £145,723 (2021: £118,427) (Page 7). The net incoming resources of the Charity for the year ended 31 March 2022 were £35,440 (2021: £36,060) (Page 7).

As mentioned above, the increase in incoming resources is largely due to an increase in grants awarded during the year. Expenditure on charitable activities have increased due to the staff levels being higher for the year and the increase in horse levels compared to the previous year.

Investment Policy

The Trustees have the power to invest surplus cash as they see fit for the day to day use of the Charity. The Trustees have decided to hold some reserve balances with its appointed bankers in a combination of current and short term deposit accounts. The remainder of its reserves are held in an investment portfolio managed by third party investment managers; Pearson Wealth Management Ltd. The charity takes account of social, environmental and ethical considerations in selecting its investment policy. This policy will be reviewed as and when market conditions or business requirements change.

During the year the portfolio represented a return of £1,583 (2021: £1,253) (Page 7). The market value of the portfolio at the balance sheet date was £76,166 (2021: £50,811) (Page 7, Note 13).

RIDING FOR THE DISABLED (WOODBRIIDGE & DISTRICT GROUP)

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 March 2022

Reserves Policy

The purpose of this policy is to clearly set out the Riding for the Disabled (Woodbridge & District Group) expectations about safeguarding against any unusual or unforeseen decline in client sessions or charitable donations which might result in the closure of the centre.

To avoid closure if funding difficulties were to occur, includes (but not limited to) adverse weather conditions, equine flu or fire, the Riding for the Disabled (Woodbridge & District Group) Board of Trustees have agreed to keep a certain level of financial reserves to ensure that the main operations of the group can continue for a minimum of one year.

The main concerns of the Board are to ensure:

- > that volunteers and staff can continue to provide activities for clients if feasible;
- > that volunteers and staff can continue to ensure horse welfare and client participation as soon as the problem is concluded;
- > that volunteers and staff are supported in the pursuit of grant funding and general fundraising;
- > that in the event of closure the Group can meet any obligations to its staff and landlord.

We have security of tenure with a 12 year Lease which commenced on the 1 January 2018 but there remain on-going costs relating to the further development of the group's new premises.

The current funding is secured on a monthly basis, but if difficulties were to arise it has been calculated that reserves of £113,600 would be needed to continue the operational costs for a period of one year. The calculations, based on actual costs incurred or negotiated during our previous year of occupation, are included as an appendix to this policy.

The majority of the reserves have been built up from legacy income. This legacy, bequeathed by Mr John Coles, was ring fenced to fund the continuation of this specific Riding for the Disabled Group and to that end have been held for said purpose.

The level of reserves should be calculated and monitored every four months by the Woodbridge & District Group Director/Trustees.

This policy is reviewed annually or whenever there are significant or unusual changes in activities and donations.

Future Developments

The Trustees will ensure that the Charity will continue to meet its charitable objectives for the foreseeable future, ensuring that a wide range of beneficiaries will continue to benefit from its activities.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Charity Trustees (who are also the directors of Riding for the Disabled (Woodbridge & District Group) for company law) are responsible for preparing the trustees' annual report and financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Charity Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing the financial statements the Directors are required to:-

- > Select suitable accounting policies and then apply them consistently;

RIDING FOR THE DISABLED (WOODBRIIDGE & DISTRICT GROUP)

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 March 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES (CONTINUED)


- > Observe the methods and principles in the applicable Charities SORP;
- > Make judgements and estimates that are reasonable and prudent;
- > State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the Financial Statements; and
- > Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the company and which enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved on behalf of the board on.....26/8/22.....


C Leggett
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RIDING FOR THE DISABLED (WOODBRIIDGE & DISTRICT GROUP)**

For the year ended 31 March 2022

I report to the Charity Trustees on my examination of the accounts of Riding for the Disabled (Woodbridge & District Group) ("the Company") for the year ended 31 March 2022.

Respective Responsibilities of Directors and Examiner

As the Charity Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

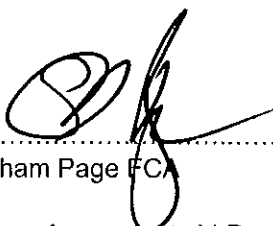
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Graham Page FCA

26/8/22

.....
Date

Ensors Accountants LLP
Saxon House
Moseley's Farm Business Centre
Fornham All Saints
Bury St Edmunds
IP28 6JY

RIDING FOR THE DISABLED (WOODBRIIDGE & DISTRICT GROUP)**STATEMENT OF FINANCIAL ACTIVITIES****(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)****For the year ended 31 March 2022**

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Year Ended 2022 £ | Year Ended 2021 £ |
|---------------------------------------|--------------|-------------------------------------|-----------------------------------|--------------------------------------|--------------------------------------|
| Income and endowments from: | | | | | |
| Donations and legacies | | 44,478 | 70,080 | 114,558 | 98,291 |
| Other trading activities | | 29,582 | - | 29,582 | 18,883 |
| Investments | | 1,583 | - | 1,583 | 1,253 |
| Total income | 2 | 75,643 | 70,080 | 145,723 | 118,427 |
| Expenditure on: | | | | | |
| Charitable activities | | 90,860 | 19,423 | 110,283 | 82,367 |
| Total expenditure | 3 | 90,860 | 19,423 | 110,283 | 82,367 |
| Net income/(expenditure) | | (15,217) | 50,657 | 35,440 | 36,060 |
| Investments | | | | | |
| Unrealised gain/(loss) on revaluation | | 864 | - | 864 | 7,121 |
| Transfer between funds | 11 | - | - | - | - |
| Net movement in Funds | | (14,353) | 50,657 | 36,304 | 43,181 |
| Reconciliation of Funds: | | | | | |
| Total Funds Brought Forward | | 98,749 | 1,106,103 | 1,204,852 | 1,161,671 |
| Total Funds Carried Forward | 11 | 84,396 | 1,156,760 | 1,241,156 | 1,204,852 |

The Statement of Financial Activities included all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

RIDING FOR THE DISABLED (WOODBRIIDGE & DISTRICT GROUP)

BALANCE SHEET

As at 31 March 2022


| | <u>Notes</u> | <u>Total</u> <u>2022</u> £ | <u>Total</u> <u>2021</u> £ |
|--|--------------|----------------------------------|----------------------------------|
| Fixed assets | | | |
| Tangible assets | 6 | 1,078,193 | 1,079,506 |
| Investments | 7 | 76,166 | 50,811 |
| | | <u>1,154,359</u> | <u>1,130,317</u> |
| Current assets | | | |
| Stocks | 8 | 16,110 | 7,384 |
| Debtors | 9 | 3,687 | 2,193 |
| Cash at bank and in hand | | 84,047 | 67,744 |
| | | <u>103,844</u> | <u>77,321</u> |
| Liabilities | | | |
| Creditors: Amounts falling due within one year | 10 | 17,047 | 2,786 |
| Net current assets | | <u>86,797</u> | <u>74,535</u> |
| Total net assets | 11 | <u>1,241,156</u> | <u>1,204,852</u> |
| The Funds of the Charity: | | | |
| Unrestricted Funds | | 81,631 | 95,985 |
| Restricted Funds | | 1,159,525 | 1,108,867 |
| | 12 | <u>1,241,156</u> | <u>1,204,852</u> |

These accounts are prepared in accordance with provisions applicable to companies subject to small companies' regime.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its incoming resources and application of resources for the financial year, including its income and expenditure, in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved and signed on behalf of the board on.....26/8/22


C Leggett
Trustee

Company Number - 06421182

The notes on pages 9 to 15 form part of these financial statements.

RIDING FOR THE DISABLED (WOODBIDGE & DISTRICT GROUP)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

1) Accounting policies

Riding for the Disabled (Woodbridge & District Group) (company number: 1127627) is a private company limited by guarantee incorporated in the United Kingdom. The charity's registered office is Cedarwood, Hollesley Road, Alderton, Woodbridge, Suffolk, IP12 3BB.

These Financial Statements have been prepared in accordance with applicable accounting standards and under the historical cost convention. The Financial Statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102. The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The Trustees have reached this conclusion based on the Charity's Reserves Policy, which demonstrates that the Charity has sufficient reserves to continue its operational costs for the period of one year from the date the accounts are approved.

Incoming resources

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable the income will be received, and the amount of income can be measured reliably.

Voluntary Income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Incoming resources from Charitable Activities are accounted for when earned.

Donated professional services and donated facilities are recognised as income when the charity has control over the item, and conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Expenditure relating to restricted and unrestricted activities have been apportioned between the two on an activities basis according to income.

Irrecoverable VAT

Irrecoverable VAT is charge against the expenditure heading for which it was incurred.

RIDING FOR THE DISABLED (WOODBRIIDGE & DISTRICT GROUP)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 March 2022

1) Accounting policies (Continued)

Fund accounting

Unrestricted Fund - This fund is to be used at the discretion of the Trustees in furtherance of the general

Restricted Fund - This fund is for the purpose of rebuilding and relocation to the new site at Clopton.

Tangible fixed assets

Property Improvements are shown in the financial statements at cost. Expenditure incurred in respect of the building works at Clopton are depreciated at 2% on a straight line basis.

Plant and machinery is included within the accounts at cost. The assets included within this pool are depreciated at 20% on the reducing balance basis.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at bank and In hand

Cash at bank and cash in hand includes cash and short term liquid investments.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured reliably. Creditors are normally recognised at their settlement amount after allowing from any trade discounts due.

Pension commitments

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due. The assets of the scheme are held separately from those of the company. Contributions are paid as they fall due.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their market value.

Accounting estimates and judgements

In the preparation of the financial statements, no material judgements, estimates and assumptions have been made that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year, with the exception of depreciation as detailed above.

RIDING FOR THE DISABLED (WOODBRIIDGE & DISTRICT GROUP)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 March 2022

2) Analysis of Incoming resources

| Income from: | 2022 | | | 2021 | | |
|---------------------------------|-------------------------|-----------------------|-----------------|-------------------------|-----------------------|-----------------|
| | Unrestricted Funds £ | Restricted Funds £ | Total 2022 £ | Unrestricted Funds £ | Restricted Funds £ | Total 2021 £ |
| Donations and legacies | | | | | | |
| Gift Aid | 2,070 | - | 2,070 | 1,035 | - | 1,035 |
| Grants | 20,140 | 70,060 | 90,200 | 28,853 | 40,222 | 69,075 |
| Donations | 22,268 | 20 | 22,288 | 19,570 | 8,611 | 28,181 |
| | 44,478 | 70,080 | 114,558 | 49,458 | 48,833 | 98,291 |
| Other trading activities | | | | | | |
| Charitable activities | 17,724 | - | 17,724 | 15,177 | - | 15,177 |
| One Lottery | 1,096 | - | 1,096 | 375 | - | 375 |
| Horse sale | - | - | - | - | - | - |
| Merchandise | 469 | - | 469 | - | - | - |
| Anglia Lotteries | 10,293 | - | 10,293 | 3,331 | - | 3,331 |
| | 29,582 | - | 29,582 | 18,883 | - | 18,883 |
| Investment Income | | | | | | |
| Deposit account interest | 2 | - | 2 | 3 | - | 3 |
| Dividend income | 820 | - | 820 | 495 | - | 495 |
| Other investment income | 761 | - | 761 | 755 | - | 755 |
| | 1,583 | - | 1,583 | 1,253 | - | 1,253 |

The Charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

3) Analysis of resources expended

| Expenditure on: | 2022 | | | 2021 | | |
|------------------------------|-------------------------|-----------------------|-----------------|-------------------------|-----------------------|-----------------|
| | Unrestricted Funds £ | Restricted Funds £ | Total 2022 £ | Unrestricted Funds £ | Restricted Funds £ | Total 2021 £ |
| Charitable activities | | | | | | |
| Animal feed & bedding | 6,406 | - | 6,406 | 4,518 | - | 4,518 |
| Vet and farrier | 13,137 | - | 13,137 | 5,772 | - | 5,772 |
| Merchandise | 465 | - | 465 | - | - | - |
| Other operating leases | 6,275 | - | 6,275 | 6,000 | - | 6,000 |
| Insurance | 3,227 | - | 3,227 | 2,888 | - | 2,888 |
| Premises costs | 7,964 | - | 7,964 | 5,367 | - | 5,367 |
| Sundries | 2,104 | - | 2,104 | 886 | - | 886 |
| Training | 447 | - | 447 | - | - | - |
| Repairs | 5,941 | - | 5,941 | 3,814 | 723 | 4,538 |
| Wages, etc | 42,110 | - | 42,110 | 31,039 | - | 31,039 |
| Accountancy | 426 | - | 426 | 414 | - | 414 |
| Transport | - | - | - | 6 | - | 6 |
| Bank charges | 16 | - | 16 | - | - | - |
| Commission | 288 | - | 288 | 219 | - | 219 |
| Depreciation | 2,054 | 19,423 | 21,477 | 1,153 | 19,567 | 20,720 |
| | 90,860 | 19,423 | 110,283 | 62,077 | 20,290 | 82,367 |

RIDING FOR THE DISABLED (WOODBRIIDGE & DISTRICT GROUP)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 March 2022

4) Net Incoming resources are stated after charging:

| | 2022 £ | 2021 £ |
|----------------------------|---------------|---------------|
| Depreciation | 20,345 | 20,720 |
| Independent Examiner's fee | 426 | 414 |
| | <u>20,771</u> | <u>21,134</u> |

5) Analysis of staff costs and numbers

| | 2022 £ | 2021 £ |
|---|---------------|---------------|
| Salaries and wages | 26,894 | 17,108 |
| Social security costs | 1,846 | 1,479 |
| Employers contribution to Defined Benefit Schemes | 1,185 | 825 |
| Yard management | 12,185 | 11,627 |
| | <u>42,110</u> | <u>31,039</u> |

No employees had emoluments in excess of £60,000 (2020: 0 employees).

The average monthly head count was 2 member of staff (2021: 1).

The Charity's Trustees were not paid and did not receive any other benefits from employment during

6) Tangible assets

| | Property improvements £ | Plant and machinery £ | Total £ |
|---------------------------------|-------------------------------|-----------------------------|------------------|
| Cost at 1 April 2021 | 1,101,005 | 24,873 | 1,125,878 |
| Additions | 14,503 | 5,661 | 20,164 |
| Disposals | - | - | - |
| Cost at 31 March 2022 | <u>1,115,508</u> | <u>30,534</u> | <u>1,146,042</u> |
| Depreciation at 1 April 2021 | 34,794 | 11,578 | 46,372 |
| Depreciation charge | 17,687 | 3,790 | 21,477 |
| Depreciation on disposals | - | - | - |
| Depreciation at 31 March 2022 | <u>52,481</u> | <u>15,368</u> | <u>67,849</u> |
| Net book value at 31 March 2022 | <u>1,063,027</u> | <u>15,166</u> | <u>1,078,193</u> |
| Net book value at 31 March 2021 | <u>1,066,211</u> | <u>13,295</u> | <u>1,079,506</u> |

RIDING FOR THE DISABLED (WOODBRIIDGE & DISTRICT GROUP)**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

For the year ended 31 March 2022

7) Fixed asset investments

| | <u>Cost</u> | <u>Market Value</u> <u>01/04/2021</u> | <u>Additions /</u> <u>(Disposals)</u> | <u>Unrealised</u> <u>Gains /</u> <u>(Losses)</u> | <u>Market Value</u> <u>31/03/2022</u> |
|----------------------------|---------------|--|--|--|--|
| UK listed investments | 70,000 | 46,707 | 27,526 | 1,543 | 75,776 |
| Foreign listed investments | - | 4,104 | (3,940) | 226 | 390 |
| | <u>70,000</u> | <u>50,811</u> | <u>23,586</u> | <u>1,769</u> | <u>76,166</u> |

The following individual investments held represent more than 5% of the portfolio:-

| <u>Quantity</u> | <u>Investment</u> | <u>Market Value</u> <u>31/03/2022</u> <u>£</u> |
|-----------------|--------------------------------|--|
| 1,736 | Waverton Absolute Return Fund | 17,342 |
| 1,316 | Waverton Real Assets Fund | 14,605 |
| 2,012 | Waverton Sterling Bond Fund | 20,074 |
| 1,177 | Waverton Strategic Equity Fund | 22,730 |

Current asset investments are stated at market value with any surplus or deficit being accounted for through the Statement of Financial Activities as realised surplus or deficit. The departure from the Companies Act requirement to show current assets at the lower of cost or net realisable value is justified in order to show a true and fair view.

8) Stocks

| | 2022 | 2021 |
|---------------------------|---------------|--------------|
| Cost of horses | 12,050 | 5,050 |
| Feed and bedding in stock | 1,022 | 1,432 |
| Tack and other sundries | 3,038 | 902 |
| | <u>16,110</u> | <u>7,384</u> |

9) Debtors

| | 2022 | 2021 |
|--------------------------------|--------------|--------------|
| Prepayments and accrued income | <u>3,687</u> | <u>2,193</u> |

10) Creditors (Amounts falling due within one year)

| | 2022 | 2021 |
|-----------------|---------------|--------------|
| Trade creditors | 17,047 | 2,786 |
| Other creditors | - | - |
| | <u>17,047</u> | <u>2,786</u> |

RIDING FOR THE DISABLED (WOODBRIIDGE & DISTRICT GROUP)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 March 2022

11) Movement of funds

| | B/F at 01/04/2020 £ | Incoming resources £ | Resources expended £ | Transfers £ | C/F at 31/03/2021 £ |
|--------------------|---------------------------|----------------------------|----------------------------|----------------|---------------------------|
| Unrestricted Funds | 84,111 | 76,715 | (62,077) | - | 98,749 |
| Restricted Funds | 1,077,560 | 48,833 | (20,290) | - | 1,106,103 |
| | <u>1,161,671</u> | <u>125,548</u> | <u>(82,367)</u> | <u>-</u> | <u>1,204,852</u> |
| | B/F at 01/04/2021 £ | Incoming resources £ | Resources expended £ | Transfers £ | C/F at 31/03/2022 £ |
| Unrestricted Funds | 98,749 | 76,507 | (90,860) | - | 84,396 |
| Restricted Funds | 1,106,103 | 70,080 | (19,423) | - | 1,156,760 |
| | <u>1,204,852</u> | <u>146,587</u> | <u>(110,283)</u> | <u>-</u> | <u>1,241,156</u> |

Unrestricted Fund - This fund is to be used at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Restricted Fund - This fund covers the following:

- > The purpose of rebuilding and continual improvement to the new site at Clopton;
- > Specific projects as indentified on an individual basis; and
- > The new horse walker.
- > The new fencing

Transfers

Transfers from the Unrestricted Fund represent the Charity's own contribution towards ongoing projects.

12) Analysis of net assets between funds

| Current financial year | Tangible assets £ | Investments £ | Net assets/ (liabilities) £ | Total £ |
|-------------------------|-------------------------|------------------|-----------------------------------|------------------|
| Unrestricted Funds | 11,502 | 76,166 | (6,037) | 81,631 |
| Restricted Funds | 1,066,691 | - | 92,834 | 1,159,525 |
| | <u>1,078,193</u> | <u>76,166</u> | <u>86,797</u> | <u>1,241,156</u> |
| | | | | - |
| Previous financial year | Tangible assets £ | Investments £ | Net assets/ (liabilities) £ | Total £ |
| Unrestricted Funds | 7,896 | 50,811 | 37,278 | 95,985 |
| Restricted Funds | 1,071,610 | - | 37,257 | 1,108,867 |
| | <u>1,079,506</u> | <u>50,811</u> | <u>74,535</u> | <u>1,204,852</u> |

RIDING FOR THE DISABLED (WOODBRIDGE & DISTRICT GROUP)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 March 2022

13) Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable gains Act 1992 to the extent that these are applied to its charitable objects.

14) Related party transactions

During the year £nil was donated to the Charity by a Trustee (2021: £120).

During the year, an entity to which the Charity is closely connected paid sponsorship of £nil (2021: £890).

During the year £570 was paid by a Trustee for use of a horse (2021: £600).

15) Commitments

The charity is committed to paying £6,275 per annum in relation to an operating lease.

At the balance sheet date the charity was committed to making a payment of £6,275 within the next financial year in regard to this.

RIDING FOR THE DISABLED (WOODBIDGE & DISTRICT GROUP)

England & Wales - Charity number 1127627

Accounts



**RIDING FOR THE DISABLED (WOODBRIDGE & DISTRICT GROUP)
FORMERLY KNOWN AS RIDING FOR THE DISABLED (HOLLESLEY GROUP)**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2021

Charity Number: 1127627

Company Number: 06421182

ENSORS ACCOUNTANTS LLP
Saxon House
Moseley's Farm Business Centre
Fornham All Saints
Bury St Edmunds
Suffolk
IP28 6JY

RIDING FOR THE DISABLED (WOODBRIAGE & DISTRICT GROUP)

CONTENTS

Year ended 31 March 2021

| | Page |
|-----------------------------------|-------------|
| Charity Information | 1 |
| Trustees Report | 2 - 5 |
| Independent Examiner's Report | 6 |
| Statement of Financial Activities | 7 |
| Balance Sheet | 8 |
| Notes to the Financial Statements | 9 - 15 |

RIDING FOR THE DISABLED (WOODBRIIDGE & DISTRICT GROUP)

CHARITY INFORMATION

Year ended 31 March 2021

Charity number: 1127627

Company number: 06421182

Company secretary: K Silburn

Trustees/directors:
C Leggett
J Anderson
J Leggett
S Hammond
K Silburn

Independent Examiner: Graham Page FCA
Ensors Accountants LLP
Saxon House
Moseley's Farm Business Centre
Fornham All Saints
Bury St Edmunds
IP28 6JY

Bankers: Barclays Bank UK PLC

Principal and Registered office: Cedarwood
Hollesey Road
Alderton
Woodbridge
Suffolk
IP12 3BB

Investment managers: Pearson Wealth Management Ltd
Tuddenham Hall Estate Office
Tuddenham
Ipswich
Suffolk
IP6 9DD

Accountants: Ensors Accountants LLP
Saxon House
Moseley's Farm Business Centre
Fornham All Saints
Bury St Edmunds
IP28 6JY

RIDING FOR THE DISABLED (WOODBRIIDGE & DISTRICT GROUP)

TRUSTEES' REPORT

For the year ended 31 March 2021

The Trustees (who are also Directors under the Companies Act) present their Report and Accounts for the year ended 31 March 2021. The Financial Statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Riding for the Disabled (Woodbridge & District Group) (the 'Charity') is a company limited by guarantee, governed by its Memorandum of Association and Articles of Association dated 7 November 2007.

Administration of Charity

The Charity is administered by the Trustees, who meet regularly to make all managerial decisions.

Key Management Personnel Remuneration

The Trustees consider the board of Trustees as comprising the key management personnel of the charity, who are in charge of directing and controlling the charity and running and operating the charity on a day to day basis.

All Trustees give their time freely and no trustee remuneration was paid during the year.

Recruitment, Appointment and Training of Directors

The Trustees keep under review the composition of the Board, identifying the need for recruitment processes to take place. Trustees are identified by "word of mouth" and knowledge of the Charity. The Trustees will review any potential candidate to ensure they compliment the Charity.

Details of potential candidates are discussed at board meetings prior to inviting any potential new member to join. Newly nominated Trustees are briefed by the existing Trustees and receive background information, annual accounts and minutes of recent meetings upon appointment.

Risk Assessment

The Trustees review the major risks to which the Charity is exposed and ensure that systems are in place to mitigate any risks identified.

OBJECTIVES, ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

Objectives

The main objective of the Charity is to provide therapeutic riding and carriage driving activities for adults and children with learning and/or physical disabilities to benefit their health and well-being. The Trustees have striven to provide a centre which is fit for purpose, and thank the Chamberlain family for the provision of land at The Bays, Monewden Road, Clopton, together with a long term lease (See Note 15 of the accounts for further details).

The Charity achieves these aims by;

- > Providing remedial and therapeutic sessions on a daily basis for disabled adults and children from the Ipswich and East Suffolk areas;
 - > Volunteer instructors working closely with physiotherapists, doctors and other health professionals to help clients gain the maximum benefit from activities.
-

RIDING FOR THE DISABLED (WOODBIDGE & DISTRICT GROUP)

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 March 2021

Public Benefit

The Board of Trustees are aware of their duties to ensure activities of the Charity are carried out in the furtherance of its objectives. All the activities are given careful consideration by the Trustees against the Charity Commission's guidance on public benefit.

Achievements and Performance

As a result of the global Coronavirus pandemic, the Charity has been limited in its ability to hold fundraising events. As a result, its income from charitable activities has fallen from £24,139 to £15,177 (Note 2, Page 11).

Despite being limited in its ability to raise funds through fundraising and events, the Charity has seen a large increase in its income from donations and legacies, most notably seeing an increase in grant funding from £3,500 in 2020 to £69,075 in 2021. The Charity was lucky enough to receive grant funding of over £20,000 in respect of loss of income due to Covid. Furthermore, it received £34,000 of match funding during the period from charitable foundations.

Due to the impact of Covid-19 restrictions, staff hours had to be increased to cover for volunteers who were unable to assist with the horses, and a new member of staff was recruited. This resulted in an increase in staff costs from £26,198 in 2020 to £31,039 in 2021 (Note 5, Page 12).

The recruitment of a new member of staff freed up the time of the Charity's existing staff member to train parents and carers to accompany participants when riding in place of volunteers. Going forward, her time will be used to set up and run new classes and to concentrate on getting schools back in September and re-opening driving. The other members of staff will continue to handle equine matters.

During the year the Charity raised over £8,390 through an appeal towards the cost of the new horse walker, which exceeded the expectations of the Trustees. The cost of the new horse walker has been capitalised and is shown as a plant and machinery addition (Note 6, Page 12).

Despite the challenging circumstances the Trustees are pleased with the Charity's achievements over the past 12 months and wishes to thank the many people who continue to help and support the Charity both financially and with the time they have given. This is reflected in the increase in the net movement of funds, which has increased from a net outgoing of £14,690 in 2020 to net ingoing funds of £43,181 in 2021 (Page 7).

FINANCIAL REVIEW

Incoming resources of the Charity for the year ended 31 March 2021 were £118,427 (2020: £72,091) (Page 7). The net incoming resources of the Charity for the year ended 31 March 2021 were £36,060 (2020: net outgoing resources of £7,850) (Page 7).

As mentioned above, the increase in incoming resources is largely due to an increase in grants awarded during the year. Expenditure on charitable activities remains largely comparative to the previous year.

Investment Policy

The Trustees have the power to invest surplus cash as they see fit for the day to day use of the Charity. The Trustees have decided to hold some reserve balances with its appointed bankers in a combination of current and short term deposit accounts. The remainder of its reserves are held in an investment portfolio managed by third party investment managers; Pearson Wealth Management Ltd. The charity takes account of social, environmental and ethical considerations in selecting its investment policy. This policy will be reviewed as and when market conditions or business requirements change.

During the year the portfolio represented a return of £1,253 (2020: £1,559) (Page 7). The market value of the portfolio at the balance sheet date was £50,811 (2020: £42,817) (Page 7, Note 13).

RIDING FOR THE DISABLED (WOODBRIDGE & DISTRICT GROUP)

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 March 2021

Reserves Policy

To avoid closure if funding difficulties were to occur, due for example to adverse weather conditions, equine flu or fire, the Riding for the Disabled (Woodbridge & District Group) Board of Trustees have agreed to keep a certain level of financial reserves to ensure that the main operations of the group can continue for a minimum of one year.

The main concerns of the Board are to ensure:

- > that volunteers and staff can continue to provide activities for clients;
- > that volunteers and staff can continue to ensure horse welfare and client participation;
- > that volunteers and staff are supported in the pursuit of grant funding and general fundraising;
- > that in the event of closure the Group can meet any obligations to its staff and landlord.

The current funding is secured on a monthly basis, but if difficulties were to arise it has been calculated that reserves of £76,000 would be needed to continue the operational costs for a period of one year.

In addition, although the Charity now has security of tenure, there are on-going costs relating to the further development of the group's new premises.

The reserves have been built up from legacy income which was ring fenced to fund the continuation of this specific Riding for the Disabled Group and to that end have been held for said purpose.

The level of reserves are calculated and monitored every four months by the Woodbridge & District Group Director/Trustees.

This policy is reviewed annually or whenever there are significant or unusual changes in activities and donations.

Future Developments

The Trustees will ensure that the Charity will continue to meet its charitable objectives for the foreseeable future, ensuring that a wide range of beneficiaries will continue to benefit from its activities.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Charity Trustees (who are also the directors of Riding for the Disabled (Woodbridge & District Group) for company law) are responsible for preparing the trustees' annual report and financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Charity Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing the financial statements the Directors are required to:-

- > Select suitable accounting policies and then apply them consistently;
 - > Observe the methods and principles in the applicable Charities SORP;
 - > Make judgements and estimates that are reasonable and prudent;
 - > State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the Financial Statements; and
 - > Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.
-

RIDING FOR THE DISABLED (WOODBIDGE & DISTRICT GROUP)

TRUSTEES' REPORT (CONTINUED)

For the year ended 31 March 2021

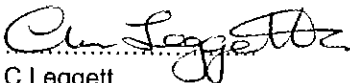
STATEMENT OF TRUSTEES' RESPONSIBILITIES (CONTINUED)

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the company and which enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved on behalf of the board on...18/08/2021.....


C Leggett
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RIDING FOR THE DISABLED (WOODBRIIDGE & DISTRICT GROUP)
For the year ended 31 March 2021**

I report to the Charity Trustees on my examination of the accounts of Riding for the Disabled (Woodbridge & District Group) ("the Company") for the year ended 31 March 2021.

Respective Responsibilities of Directors and Examiner

As the Charity Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

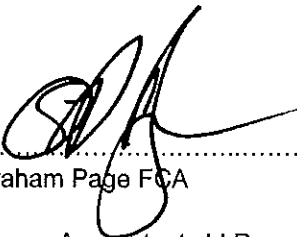
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Graham Page FCA

..... 15/08/2021

Date

Ensors Accountants LLP
Saxon House
Moseley's Farm Business Centre
Fornham All Saints
Bury St Edmunds
IP28 6JY

RIDING FOR THE DISABLED (WOODBIDGE & DISTRICT GROUP)**STATEMENT OF FINANCIAL ACTIVITIES****(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)****For the year ended 31 March 2021**

| | <u>Notes</u> | <u>Unrestricted Funds</u> £ | <u>Restricted Funds</u> £ | <u>Year Ended 2021</u> £ | <u>Year Ended 2020</u> £ |
|---------------------------------------|--------------|------------------------------------|----------------------------------|-------------------------------------|-------------------------------------|
| Income and endowments from: | | | | | |
| Donations and legacies | | 49,458 | 48,833 | 98,291 | 36,214 |
| Other trading activities | | 18,883 | - | 18,883 | 34,318 |
| Investments | | 1,253 | - | 1,253 | 1,559 |
| Total income | 2 | <u>69,594</u> | <u>48,833</u> | <u>118,427</u> | <u>72,091</u> |
| Expenditure on: | | | | | |
| Charitable activities | | 62,077 | 20,290 | 82,367 | 79,941 |
| Total expenditure | 3 | <u>62,077</u> | <u>20,290</u> | <u>82,367</u> | <u>79,941</u> |
| Net income/(expenditure) | | 7,517 | 28,543 | 36,060 | (7,850) |
| Investments | | | | | |
| Unrealised gain/(loss) on revaluation | | 7,121 | - | 7,121 | (6,840) |
| Transfer between funds | 11 | - | - | - | - |
| Net movement in Funds | | <u>14,638</u> | <u>28,543</u> | <u>43,181</u> | <u>(14,690)</u> |
| Reconciliation of Funds: | | | | | |
| Total Funds Brought Forward | | 84,111 | 1,077,560 | 1,161,671 | 1,176,361 |
| Total Funds Carried Forward | 11 | <u>98,749</u> | <u>1,106,103</u> | <u>1,204,852</u> | <u>1,161,671</u> |

The Statement of Financial Activities included all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

RIDING FOR THE DISABLED (WOODBRIIDGE & DISTRICT GROUP)

BALANCE SHEET

As at 31 March 2021

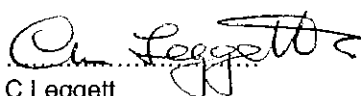
| | <u>Notes</u> | <u>Total</u> <u>2021</u> <u>£</u> | <u>Total</u> <u>2020</u> <u>£</u> |
|--|--------------|---|---|
| Fixed assets | | | |
| Tangible assets | 6 | 1,079,506 | 1,089,374 |
| Investments | 7 | 50,811 | 42,817 |
| | | <u>1,130,317</u> | <u>1,132,191</u> |
| Current assets | | | |
| Stocks | 8 | 7,385 | 6,754 |
| Debtors | 9 | 2,193 | 2,705 |
| Cash at bank and in hand | | 67,744 | 33,138 |
| | | <u>77,321</u> | <u>42,597</u> |
| Liabilities | | | |
| Creditors: Amounts falling due within one year | 10 | 2,786 | 13,117 |
| | | <u>74,535</u> | <u>29,480</u> |
| Net current assets | | | |
| | | <u>1,204,852</u> | <u>1,161,671</u> |
| Total net assets | 11 | | |
| | | <u>95,985</u> | <u>84,111</u> |
| Unrestricted Funds | | | |
| | | 1,108,867 | 1,077,560 |
| Restricted Funds | | | |
| | 12 | <u>1,204,852</u> | <u>1,161,671</u> |

These accounts are prepared in accordance with provisions applicable to companies subject to small companies' regime.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its incoming resources and application of resources for the financial year, including its income and expenditure, in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved and signed on behalf of the board on... 15/08/2021



C Leggett
Trustee

Company Number - 06421182

The notes on pages 9 to 15 form part of these financial statements.

RIDING FOR THE DISABLED (WOODBRIIDGE & DISTRICT GROUP)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

1) Accounting policies

Riding for the Disabled (Woodbridge & District Group) (company number: 1127627) is a private company limited by guarantee incorporated in the United Kingdom. The charity's registered office is Cedarwood, Hollesley Road, Alderton, Woodbridge, Suffolk, IP12 3BB.

These Financial Statements have been prepared in accordance with applicable accounting standards and under the historical cost convention. The Financial Statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102. The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The Trustees have reached this conclusion based on the Charity's Reserves Policy, which demonstrates that the Charity has sufficient reserves to continue its operational costs for the period of one year from the date the accounts are approved.

Incoming resources

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable the income will be received, and the amount of income can be measured reliably.

Voluntary Income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Incoming resources from Charitable Activities are accounted for when earned.

Donated professional services and donated facilities are recognised as income when the charity has control over the item, and conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Expenditure relating to restricted and unrestricted activities have been apportioned between the two on an activities basis according to income.

Irrecoverable VAT

Irrecoverable VAT is charge against the expenditure heading for which it was incurred.

RIDING FOR THE DISABLED (WOODBIDGE & DISTRICT GROUP)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 March 2021

1) Accounting policies (Continued)

Fund accounting

Unrestricted Fund - This fund is to be used at the discretion of the Trustees in furtherance of the general

Restricted Fund - This fund is for the purpose of rebuilding and relocation to the new site at Clopton.

Tangible fixed assets

Property Improvements are shown in the financial statements at cost. Expenditure incurred in respect of the building works at Clopton are depreciated at 2% on a straight line basis.

Plant and machinery is included within the accounts at cost. The assets included within this pool are depreciated at 20% on the reducing balance basis.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term liquid investments.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension commitments

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due. The assets of the scheme are held separately from those of the company. Contributions are paid as they fall due.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their market value.

Accounting estimates and judgements

In the preparation of the financial statements, no material judgements, estimates and assumptions have been made that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year, with the exception of depreciation as detailed above.

RIDING FOR THE DISABLED (WOODBRIIDGE & DISTRICT GROUP)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 March 2021

2) Analysis of incoming resources

| Income from: | 2021 | | | 2020 | | |
|---------------------------------|-------------------------|-----------------------|-----------------|-------------------------|-----------------------|-----------------|
| | Unrestricted Funds £ | Restricted Funds £ | Total 2021 £ | Unrestricted Funds £ | Restricted Funds £ | Total 2020 £ |
| Donations and legacies | | | | | | |
| Gift Aid | 1,035 | - | 1,035 | 4,631 | - | 4,631 |
| Grants | 28,853 | 40,222 | 69,075 | 3,000 | 500 | 3,500 |
| Donations | 19,570 | 8,611 | 28,181 | 27,723 | 360 | 28,083 |
| | <u>49,458</u> | <u>48,833</u> | <u>98,291</u> | <u>35,354</u> | <u>860</u> | <u>36,214</u> |
| Other trading activities | | | | | | |
| Charitable activities | 15,177 | - | 15,177 | 24,139 | - | 24,139 |
| One Lottery | 375 | - | 375 | - | - | - |
| 100 Club | - | - | - | 576 | - | 576 |
| Horse sale | - | - | - | 600 | - | 600 |
| Merchandise | - | - | - | 407 | - | 407 |
| Anglia Lotteries | 3,331 | - | 3,331 | 8,596 | - | 8,596 |
| | <u>18,883</u> | <u>-</u> | <u>18,883</u> | <u>34,318</u> | <u>-</u> | <u>34,318</u> |
| Investment income | | | | | | |
| Deposit account interest | 3 | - | 3 | 1 | - | 1 |
| Dividend income | 495 | - | 495 | 761 | - | 761 |
| Other investment income | 755 | - | 755 | 793 | - | 793 |
| | <u>1,253</u> | <u>-</u> | <u>1,253</u> | <u>1,555</u> | <u>-</u> | <u>1,555</u> |

The Charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

3) Analysis of resources expended

| Expenditure on: | 2021 | | | 2020 | | |
|------------------------------|-------------------------|-----------------------|-----------------|-------------------------|-----------------------|-----------------|
| | Unrestricted Funds £ | Restricted Funds £ | Total 2021 £ | Unrestricted Funds £ | Restricted Funds £ | Total 2020 £ |
| Charitable activities | | | | | | |
| Animal feed & bedding | 4,518 | - | 4,518 | 5,605 | - | 5,605 |
| Vet and farrier | 5,772 | - | 5,772 | 7,648 | - | 7,648 |
| Merchandise | - | - | - | 251 | - | 251 |
| Other operating leases | 6,000 | - | 6,000 | 6,275 | - | 6,275 |
| Insurance | 2,888 | - | 2,888 | 3,099 | - | 3,099 |
| Premises costs | 5,367 | - | 5,367 | 4,946 | - | 4,946 |
| Sundries | 886 | - | 886 | 2,421 | - | 2,421 |
| Training | - | - | - | 476 | - | 476 |
| Repairs | 3,814 | 723 | 4,538 | 3,138 | 500 | 3,638 |
| Wages, etc | 31,039 | - | 31,039 | 26,198 | - | 26,198 |
| Accountancy | 414 | - | 414 | 582 | - | 582 |
| Transport | 6 | - | 6 | - | - | - |
| Bank charges | - | - | - | (268) | - | (268) |
| Commission | 219 | - | 219 | 232 | - | 232 |
| Depreciation | 1,153 | 19,567 | 20,720 | 1,441 | 17,397 | 18,838 |
| | <u>62,077</u> | <u>20,290</u> | <u>82,367</u> | <u>62,044</u> | <u>17,897</u> | <u>79,941</u> |

RIDING FOR THE DISABLED (WOODBRIIDGE & DISTRICT GROUP)**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

For the year ended 31 March 2021

4) Net incoming resources are stated after charging:

| | 2021 £ | 2020 £ |
|----------------------------|---------------|---------------|
| Depreciation | 20,720 | 18,838 |
| Independent Examiner's fee | 414 | 320 |
| | <u>21,134</u> | <u>19,158</u> |

5) Analysis of staff costs and numbers

| | 2021 £ | 2020 £ |
|---|---------------|---------------|
| Salaries and wages | 17,108 | 15,399 |
| Social security costs | 1,479 | 1,491 |
| Employers contribution to Defined Benefit Schemes | 825 | 788 |
| Yard management | 11,627 | 8,520 |
| | <u>31,039</u> | <u>26,198</u> |

No employees had emoluments in excess of £60,000 (2020: 0 employees).

The average monthly head count was 1 member of staff (2020: 1).

The Charity's Trustees were not paid and did not receive any other benefits from employment during

6) Tangible assets

| | Property improvements £ | Plant and machinery £ | Total £ |
|---------------------------------|-------------------------------|-----------------------------|------------------|
| Cost at 1 April 2020 | 1,101,005 | 14,021 | 1,115,026 |
| Additions | | 10,852 | 10,852 |
| Disposals | - | - | - |
| Cost at 31 March 2021 | <u>1,101,005</u> | <u>24,873</u> | <u>1,125,878</u> |
| Depreciation at 1 April 2020 | 17,397 | 8,255 | 25,652 |
| Depreciation charge | 17,397 | 3,323 | 20,720 |
| Depreciation on disposals | - | - | - |
| Depreciation at 31 March 2021 | <u>34,794</u> | <u>11,578</u> | <u>46,372</u> |
| Net book value at 31 March 2021 | <u>1,066,211</u> | <u>13,295</u> | <u>1,079,506</u> |
| Net book value at 31 March 2020 | <u>1,083,608</u> | <u>5,766</u> | <u>1,089,374</u> |

RIDING FOR THE DISABLED (WOODBRIDGE & DISTRICT GROUP)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 March 2021

7) Fixed asset investments

| | <u>Cost</u> | <u>Market Value</u> <u>01/04/2020</u> | <u>Additions /</u> <u>(Disposals)</u> | <u>Unrealised</u> <u>Gains /</u> <u>(Losses)</u> | <u>Market</u> <u>Value</u> <u>31/03/2021</u> |
|----------------------------|---------------|--|--|--|--|
| UK listed investments | 50,000 | 37,042 | 43 | 9,623 | 46,707 |
| Foreign listed investments | - | 5,775 | (368) | (1,302) | 4,104 |
| | <u>50,000</u> | <u>42,817</u> | <u>(326)</u> | <u>8,320</u> | <u>50,811</u> |

The following individual investments held represent more than 5% of the portfolio:-

| <u>Quantity</u> | <u>Investment</u> | <u>Market</u> <u>Value</u> <u>31/03/2021</u> <u>£</u> |
|-----------------|---|--|
| 1,561 | AXA Framlington Managed Income Z | 2,962 |
| 3,745 | BMO UK Property Feeder 2 Acc | 2,555 |
| 749 | Fundsmith Equity Fund Class I | 4,195 |
| 1,229 | IFSL Brooks MacDonald Defensive Capital A | 2,948 |
| 1,897 | Invesco Perpetual Monthly Income Plus Z | 6,012 |
| 1,669 | Janus Henderson UK Absolute Return I | 2,752 |
| 602 | LF Ruffer Total Return Class O | 3,169 |
| 2,721 | Natixis H20 Multi Returns Class N G | 5,049 |
| 2,722 | Royal London Corporate Bond Fund | 4,252 |
| 2,003 | Threadneedle UK Property PAIF Inst | 2,694 |

Current asset investments are stated at market value with any surplus or deficit being accounted for through the Statement of Financial Activities as realised surplus or deficit. The departure from the Companies Act requirement to show current assets at the lower of cost or net realisable value is justified in order to show a true and fair view.

8) Stocks

| | 2021 | 2020 |
|---------------------------|--------------|--------------|
| Cost of horses | 5,050 | 5,050 |
| Feed and bedding in stock | 1,433 | 905 |
| Tack and other sundries | 902 | 799 |
| | <u>7,385</u> | <u>6,754</u> |

9) Debtors

| | 2021 | 2020 |
|--------------------------------|--------------|--------------|
| Prepayments and accrued income | <u>2,195</u> | <u>2,705</u> |

10) Creditors (Amounts falling due within one year)

| | 2021 | 2020 |
|-----------------|--------------|---------------|
| Trade creditors | 2,786 | 3,117 |
| Other creditors | - | 10,000 |
| | <u>2,786</u> | <u>13,117</u> |

RIDING FOR THE DISABLED (WOODBRIDGE & DISTRICT GROUP)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 March 2021

11) Movement of funds

| | B/F at 01/04/2019 £ | Incoming resources £ | Resources expended £ | Transfers £ | C/F at 31/03/2020 £ |
|--------------------|---------------------------|----------------------------|----------------------------|----------------|---------------------------|
| Unrestricted Funds | 81,764 | 64,391 | (62,044) | - | 84,111 |
| Restricted Funds | 1,094,597 | 860 | (17,897) | - | 1,077,560 |
| | 1,176,361 | 65,251 | (79,941) | - | 1,161,671 |
| | B/F at 01/04/2020 £ | Incoming resources £ | Resources expended £ | Transfers £ | C/F at 31/03/2021 £ |
| Unrestricted Funds | 84,111 | 76,715 | (62,077) | - | 98,749 |
| Restricted Funds | 1,077,560 | 48,833 | (20,290) | - | 1,106,103 |
| | 1,161,671 | 125,548 | (82,367) | - | 1,204,852 |

Unrestricted Fund - This fund is to be used at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Restricted Fund - This fund covers the following:

- > The purpose of rebuilding and continual improvement to the new site at Clopton;
- > Specific projects as indentified on an individual basis; and
- > The new horse walker.

Transfers

Transfers from the Unrestricted Fund represent the Charity's own contribution towards ongoing projects.

12) Analysis of net assets between funds

| Current financial year | Tangible assets £ | Investments £ | Net assets/ (liabilities) £ | Total £ |
|-------------------------|-------------------------|------------------|-----------------------------------|------------------|
| Unrestricted Funds | 7,896 | 50,811 | 37,278 | 95,985 |
| Restricted Funds | 1,071,610 | - | 37,257 | 1,108,867 |
| | 1,079,506 | 50,811 | 74,535 | 1,204,852 |
| Previous financial year | Tangible assets £ | Investments £ | Net assets/ (liabilities) £ | Total £ |
| Unrestricted Funds | 9,049 | 42,817 | 29,480 | 81,346 |
| Restricted Funds | 1,080,325 | - | - | 1,080,325 |
| | 1,089,374 | 42,817 | 29,480 | 1,161,671 |

RIDING FOR THE DISABLED (WOODBRIDGE & DISTRICT GROUP)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 March 2021

13) Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable gains Act 1992 to the extent that these are applied to its charitable objects.

14) Related party transactions

During the year £120 was donated to the Charity by a Trustee (2020: £350).

During the year, an entity to which the Charity is closely connected paid sponsorship of £890 (2020: £Nil).

During the year £600 was paid by a Trustee for use of a horse (2020: £Nil).

During the year a loan from a Trustee of £10,000 was repaid by the Charity. The loan was unsecured and non-interest bearing.

15) Commitments

The charity is committed to paying £6,000 per annum in relation to an operating lease.

At the balance sheet date the charity was committed to making a payment of £6,000 within the next financial year in regard to this.