

Registered number: 06040775
Charity number: 1127625

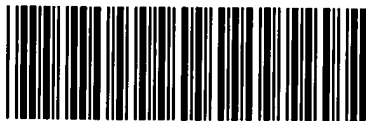
ACTAsia

UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31/12/2024

Prepared By:

Henley Accounting Services Ltd
Chartered Accountants
54 Queen Street
Henley-on-Thames
Oxfordshire
RG9 1AP

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COMPANIES HOUSE

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/12/2024**

TRUSTEES

Kwok Fung Lau

Mayuri Lakhani

Terence Ryan

Kwok Fung Lau (appointed 1 January 2022)

Terence Ryan (appointed 1 January 2022)

REGISTERED OFFICE

Union House

111 New Union Street

Coventry

CV1 2NT

COMPANY NUMBER

06040775

CHARITY NUMBER

1127625

ACCOUNTANTS

Henley Accounting Services Ltd

Chartered Accountants

54 Queen Street

Henley-on-Thames

Oxfordshire

RG9 1AP

**ACCOUNTS
FOR THE YEAR ENDED 31/12/2024**

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FOR THE YEAR ENDED 31/12/2024

TRUSTEES' REPORT

THE TRUSTEES PRESENT THEIR REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, Governance and Management

GOVERNING DOCUMENT

The charity is controlled by the governing document, the Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

RISK MANAGEMENT

The Trustees identify and review the risks to which the charity is exposed and ensure that controls are in place to provide appropriate and reasonable assurance against fraud and error.

ACTAsia through an external accountant produces quarterly income and expenditure accounts and balance sheets.

BOARD MEMBERS

Kwok Fung Lau (Chairman)

Terence Ryan

Mayuri Lakhani.

FOR THE YEAR ENDED 31/12/2024
TRUSTEES' REPORT

OBJECTIVES AND ACTIVITIES

ACTAsia promotes humane behaviour towards humans, animals and the environment, by:

- Providing educational programmes for schools, universities and communities relevant to humans, animals and the environment, to encourage principles of compassion and empathy, care and respect, animal sentience and civic responsibility.
- Providing appropriate care, protection, treatment and security for animals which are in need of care and attention, by reason of sickness, maltreatment, poor circumstances or ill usage.
- Educating the public on matters pertaining to human, animal and environmental welfare including the prevention of cruelty and suffering among animals.
- Providing advice, assistance, training and support, to members of the public and/or organisations who require such advice, assistance, training and support, in connection with human, animal and environmental welfare and/or cruelty issues.
- Undertaking research into matters pertaining to human, animal and environmental welfare.

ACTAsia helps people learn to care for all life at a time when global populations are growing and our planet faces its toughest challenges to date.

The Trustees have referred to the guidance contained in the Charity Commissions' general guidance on public benefit, when reviewing the charity's aims and objectives and in planning its programme activities. The Trustees are satisfied that ACTAsia ensures its work is in the public benefit.

Activities

All our charitable activities are delivered through our Caring for Life (CFL) programmes, and are described below together with the beneficiaries of each programme:

Caring for Life Education for Children:

ACTAsia's Caring for Life (CFL) for Children education programme aims to help Asian children, aged between 6 and 12 years old, to develop a sense of compassion and responsibility for animals, people and the environment. Taught over six years and based on UNESCO's Four Pillars of Education, the curriculum encompasses social welfare and citizenship, animal welfare and environmental issues. The course teaches children that all living things are interdependent and that the concept of One Health only comes from caring for all. Our CFL children's education programme has already been taught to over 100,000 children across China who are learning how to challenge established ideas and to take responsibility for the world in which they live. The curriculum has also been translated and promoted in Pakistan and Greece.

Caring for Life Education for Consumers:

ACTAsia's work focuses on raising awareness surrounding the exploitation of animals, people and the environment in production methods for consumer related items, especially of animal-based and plastic products, such as meat, fur or plastic bottles. ACTAsia highlights the damaging impact of certain methods and offers suggestions for alternative, more compassionate choices so that consumers can consider the origin of their purchase and if that purchase is necessary. ACTAsia hosts an International Sustainable Fur Free Festival in major Chinese cities with renowned international speakers who discuss the ethical issues behind fur production, the environmental impact and the importance of sustainable fashion. ACTAsia also works with businesses that provide more sustainable products to consumers. This education is essential as information surrounding the true impact and suffering behind many day-to-day consumer goods in Asia isn't readily available. Without ACTAsia's pioneering work, people simply wouldn't know the truth behind the adverts and products in this age of mass consumerism.

FOR THE YEAR ENDED 31/12/2024
TRUSTEES' REPORT

Caring for Life Education for Professionals:

ACTAsia offers training and professional development to the most influential community members, including veterinarians, lawyers, doctors, officials and journalists. By doing this, these influential professionals can make informed decisions in their work, lead by example and educate and influence many more professionals. By using these networks of professionals, we can spread our message of compassion and kindness further afield and more effectively.

All three education programmes are complimented by the Institute of Caring for Life Academic Research and Education (iCARE) which provides an academic platform for ACTAsia's education programmes and research projects, in collaboration with international universities and industry. iCARE supports a One Health approach, whereby multiple sectors communicate and work together to achieve better public health outcomes by recognising that all forms of life are interrelated and interdependent. iCARE produces vital information and teaching materials which promote compassion and empathy through academic studies and certified training courses for professionals and students in higher education e.g., teachers, veterinarians and social workers. As a result, iCARE is an excellent starting point for discussion and review of government policies relating to human and animal welfare, environmental protection and behaviour change.

ACHIEVEMENTS AND PERFORMANCES

Key highlights of 2024 for ACTAsia are highlighted below:

CFL Education for Children:

- Pioneer schools in China remain the focus for ACTAsia's CFL for children education programme. In the aftermath of COVID, teachers and academic achievements have been prioritised, meaning that time for additional curriculum content has been squeezed. However, we are proud to share that our Pioneer network remains strong and has grown by 1 school, giving a total of 10 schools teaching compassion, empathy, and responsibility.
- A total of 136,000 children have now been taught since the inception of the CFL education for children programme.
- CFL's Earth Day saw an incredible response, with 155,259 children joining a 'Zero-Waste' themed event, from kindergarten to middle school. From this number 102,418 were children from rural areas. In total since 2012, ACTAsia has reached in the region of 261,000 rural children. Our CFL Earth day programme fosters environmental awareness and animal protection and empowers the next generation to invest actively in the wellbeing of our planet.
- On Children's Day (1st June) children from Pioneer and Pilot Schools were given a book and recording to enjoy about a child with learning difficulties. The story was used to reinforce and ignite empathy and respect for others. The recording was shared on social media reaching 11,000 impressions.
- Evaluation of the CFL programme continues, covering data collection from 600 students. Given 2024 was the final year of the 3-year longitudinal study, papers and results of the study are due at the end of 2025.

FOR THE YEAR ENDED 31/12/2024
TRUSTEES' REPORT

CFL Education for Consumers:

- 2024 has been a successful year for the consumer education programme and team. The China Fur Trade industry report update for 2022-2023, has been finalised. This research brings the industry data up to date with the current state of fur consumption in China. In addition, a research paper commissioned by ACTAsia, examined the damaging impact of fur farming to One Health and was published by the research driven journal Frontiers in Animal Science. This first in-depth review on fur farming, commissioned by ACTAsia, highlights the significant threat to human, animal and environmental health. Research led papers are vital to support ACTAsia's message about the very real dangers of fur farming.
- The 10th annual International Fur Free Sustainable Fashion Festival included two Forums and one fashion show. ACTAsia was represented at two official Fashion Weeks in Shenzhen and Shanghai. Total social media impressions for the festival reached in the region of 14 million impressions. The Fashion Forum is a call for change, in the face of cruelty, waste and pollution resulting from the fashion industry.
- To add to this success, twelve brands joined the Fur Free Retailer (FFR) scheme in China, demonstrating their commitment to fur free and offering the public alternative compassionate choices when selecting purchases. To date, a total of 103 brands are now committed to the FFR in China.
- ACTAsia's Compassionate Choices Network made up of 9 countries and 10 organisations, delivered its third annual Plant Forward campaign. This was a huge feat and a success, with ACTAsia's vision for a plant-based revolution across Asia growing in popularity each year. A total of 35 events saw over 169,000 online views, in 5 languages (English, Chinese, Korean, Indonesian and Japanese). A new feature of the Plant Forward campaign was the online Plant Forward Bingo with four countries taking part. This campaign reached 14.5 million people in 2023 and in 2024 this number increased 9.4 times to 118.6 million people. ACTAsia is thrilled to share the growth and success of Plant Forward 2024.

CFL Education for Professionals:

For School Teachers:

- Teacher training continues to inspire and support the teaching profession. This year Earth Day training for teachers was livestreamed and reached 3,697 teachers preparing them for the for Earth Day activities provided by ACTAsia. In addition, 129 teachers were trained to deliver the Caring for Life Curriculum in full, including 80 teachers at Suzhou University of Science and Technology, with the accredited CFL teacher training course. This brings the number of teachers trained in China since 2012 to a total of 11,151.

For Veterinarians:

- The Vets for Change project welcomed three new trainers joining the network throughout the year, bringing the total number of trainers in China to 31. Each trainer joins voluntary activities in their communities to teach and share best practices of animal welfare for their patients. The network was fortunate to have two Continuing Professional Development events delivered by Dr Siraya Chunekamrai (Previous WSAVA President) and Dr Jim Berry, current President of WSAVA. The events focused on leadership and pain management respectively, with the training reaching 158 veterinarians.
- In August the WSAVA congress was attended by ACTAsia and Vets for Change trainers, where our collaboration of 15 years of successful veterinary training was celebrated.

For Higher Education:

- The Chinese version of ACTAsia's Online course, Compassion in Fashion: Sustainability and the Global Fur Trade, has been exported to a Chinese application called XET. This is accessible in China for everyone, thus helping to remove previous issues associated with barriers of firewall to access. It is exciting to see an increase in our target audience of Chinese fashion students and professionals. In 2024, enrolments increased by 25% and a total of 95 countries globally were reached. The course provides 12 guided learning hours, being available in both English and Chinese.

FOR THE YEAR ENDED 31/12/2024
TRUSTEES' REPORT

- ICARE - the CFL accredited course was taught for the third year at Suzhou University of Science and Technology. A total of 83 students who will be future schoolteachers, enrolled on the module.

FINANCIAL REVIEW

In keeping with the Charities Commission guidance on reserves, the Board of ACTAsia has a policy to hold unrestricted reserves in order to ensure the continued activities of the company in times of reduced income.

FOR THE YEAR ENDED 31/12/2024
TRUSTEES' REPORT

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees (who are also directors of ACTAsia for the company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and UK GAAP.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed; subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charitable company will continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on

Date 29th JULY 2025.

Trustee:



KWOK FUNG LAU

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/12/2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ACTASIA

I report on the accounts of the company for the year ended 31/12/2024 .

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of Institute of Chartered Accountants in England & Wales .

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:- examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

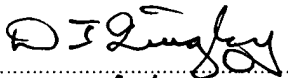
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 386 of the Companies Act 2006; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 5/8/25

Henley Accounting Services Ltd
Chartered Accountants

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS
OF ACTASIA , FOR THE YEAR ENDED 31/12/2024**

In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the accounts of ACTAsia for the year ended 31/12/2024 as set out on pages 11 to 17 from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England & Wales we are subject to its ethical and other professional requirements which are detailed on their website.

This report is made solely to the Board of Directors of ACTAsia as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of ACTAsia and state those matters that we have agreed to state to the Board of Directors of ACTAsia as a body, in this report, in accordance with the requirements of the Institute of Chartered Accountants in England & Wales as detailed on their website. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ACTAsia and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that ACTAsia has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profitability of ACTAsia . You consider that ACTAsia is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of ACTAsia . For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Henley Accounting Services Ltd
Chartered Accountants
54 Queen Street
Henley-on-Thames
Oxfordshire
RG9 1AP

**Statement of Financial Activities
for the year ended 31/12/2024**

	Unrestricted funds		2024 Total	2023 Total
	£	Restricted funds £	£	£
Income				
Income from generated funds				
Income from charitable activities	193,294	70,143	263,437	244,751
Total Income and endowments	193,294	70,143	263,437	244,751
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	199,200	70,143	269,343	256,443
Total Expenses	199,200	70,143	269,343	256,443
Net gains on investments				
Net Income	(5,906)	-	(5,906)	(11,692)
Gains/(losses) on revaluation of fixed assets				
Net movement in funds:				
Net income/(losses) for the year	(5,906)	-	(5,906)	(11,692)
Total funds brought forward	28,336	-	28,336	40,028
Net funds carried forward	22,430	-	22,430	28,336

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

BALANCE SHEET AT 31/12/2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	2	-	-
CURRENT ASSETS			
Cash at bank and in hand		33,808	43,642
		<u>33,808</u>	<u>43,642</u>
CREDITORS: Amounts falling due within one year	3	<u>11,378</u>	<u>15,306</u>
NET CURRENT ASSETS		<u>22,430</u>	<u>28,336</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>22,430</u>	<u>28,336</u>
CAPITAL AND RESERVES			
Unrestricted funds	5		
General fund		22,430	28,336
		<u>22,430</u>	<u>28,336</u>

For the year ending 31/12/2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 29/12/25 and signed on their behalf by



Kwok Fung Lau
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2024**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 20% straight line

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TANGIBLE FIXED ASSETS

	Equipment £	Total £
Cost		
At 01/01/2024	1,699	1,699
At 31/12/2024	1,699	1,699
Depreciation		
At 01/01/2024	1,699	1,699
At 31/12/2024	1,699	1,699
Net Book Amounts		
At 31/12/2024	-	-

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Taxation and social security	5,782	6,244
Other creditors	5,596	9,062
	<u>11,378</u>	<u>15,306</u>

4. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1, to the company should it be wound up. At 31/12/2024 there were 3 members.

5. UNRESTRICTED FUNDS

	Brought forward s £	Incoming resource s £	Outgoing resource £	Transfers £	Carried forward £
General fund	28,336	193,294	(199,200)	-	22,430
	<u>28,336</u>	<u>193,294</u>	<u>(199,200)</u>	<u>-</u>	<u>22,430</u>

6. RESTRICTED FUNDS

	Brought forward s £	Incoming resource s £	Outgoing resource £	Transfers £	Carried forward £
FUR	-	70,143	(70,143)	-	-
	<u>-</u>	<u>70,143</u>	<u>(70,143)</u>	<u>-</u>	<u>-</u>

ACTAsia

**Incoming Resources
for the year ended 31/12/2024**

	2024	2023
	£	£
Incoming resources		
Incoming resources from generated funds		
Grants - restricted		
Major donors - restricted	70,143	94,913
Major donors - unrestricted	28,611	62,872
Gifts & donations - unrestricted	<u>164,683</u>	<u>86,966</u>
	<u>263,437</u>	<u>244,751</u>
	<u>263,437</u>	<u>244,751</u>
	<u>263,437</u>	<u>244,751</u>

Expenses
for the year ended 31/12/2024

	2024	2023
	£	£
Expenses		
Costs of generating funds		
Charitable Activities		
Travel other projects	11,583	7,997
Other Project Costs	912	-
Design and Implementation	99,714	77,281
Research & Reporting	-	11,588
Promotional costs	1,236	18,677
Project Office costs	-	161
Wages - Casual	-	48
Salaries	118,518	109,585
Training	-	30
Bookkeeping	5,390	5,250
Postage	102	30
Telephone	7	-
IT costs	12,258	7,109
Subscriptions	1,083	185
Gifts & donations	54	44
Bank charges	125	-
Rental expenses	5,625	5,513
	<u>256,607</u>	<u>243,498</u>
 Governance Costs		
Exchange loss or gain	70	-
Travel and Subsistence	384	124
Salary costs	3,377	3,042
Subscriptions	48	663
Telephone costs	1,232	1,333
Postage	402	-
rental costs	1,875	1,838
Book keeping	2,310	2,250
IT costs	603	360
Insurance	297	297
Bank charges	91	109
Office costs	79	661
Accountancy	1,968	2,268
	<u>12,736</u>	<u>12,945</u>
	<u>269,343</u>	<u>256,443</u>