

Registered number: 06040775
Charity number: 1127625

ACTAsia

**UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Prepared By:
Henley Accounting Services Ltd
Chartered Accountants & Chartered Tax Advisors
54 Queen Street
Henley-on-Thames
Oxfordshire
RG9 1AP

WEDNESDAY



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COMPANIES HOUSE

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

TRUSTEES

Helen Winter(resigned 11 March 2022)
Nick Leney (resigned 11 March 2022)
Mayuri Lakhani (appointed 1 January 2022)
Kwok Fung Lau (appointed 1 January 2022)
Terence Ryan (appointed 1 January 2022)

REGISTERED OFFICE

Union House
111 New Union Street
Coventry
CV1 2NT

COMPANY NUMBER

06040775

CHARITY NUMBER

1127625

ACCOUNTANTS

Henley Accounting Services Ltd
Chartered Accountants & Chartered Tax Advisors
54 Queen Street
Henley-on-Thames
Oxfordshire
RG9 1AP

**ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

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FOR THE YEAR ENDED 31 DECEMBER 2023
TRUSTEES' REPORT

THE TRUSTEES PRESENT THEIR REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, Governance and Management

GOVERNING DOCUMENT

The charity is controlled by the governing document, the Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

RISK MANAGEMENT

The Trustees identify and review the risks to which the charity is exposed and ensure that controls are in place to provide appropriate and reasonable assurance against fraud and error.

ACTAsia through an external accountant produces quarterly income and expenditure accounts and balance sheets.

BOARD MEMBERS

Board members elected 1 January 2022 include: Kwok Fung Lau (Chairman), Terence Ryan and Mayuri Lakhani.

Helen Winter and Nick Leney resigned 11th March 2022.

FOR THE YEAR ENDED 31 DECEMBER 2023
TRUSTEES' REPORT

OBJECTIVES AND ACTIVITIES

ACTAsia promotes humane behaviour towards humans, animals and the environment, by:

- Providing educational programmes for schools, universities and communities relevant to humans, animals and the environment, to encourage principles of compassion and empathy, care and respect, animal sentience and civic responsibility.
- Providing appropriate care, protection, treatment and security for animals which are in need of care and attention, by reason of sickness, maltreatment, poor circumstances or ill usage.
- Educating the public on matters pertaining to human, animal and environmental welfare including the prevention of cruelty and suffering among animals.
- Providing advice, assistance, training and support, to members of the public and/or organisations who require such advice, assistance, training and support, in connection with human, animal and environmental welfare and/or cruelty issues.
- Undertaking research into matters pertaining to human, animal and environmental welfare.

ACTAsia helps people learn to care for all life at a time when global populations are growing and our planet faces its toughest challenges to date.

The Trustees have referred to the guidance contained in the Charity Commissions' general guidance on public benefit, when reviewing the charity's aims and objectives and in planning its programme activities. The Trustees are satisfied that ACTAsia ensures its work is in the public benefit.

Activities

All our charitable activities are delivered through our Caring for Life (CFL) programmes, and are described below together with the beneficiaries of each programme:

Caring for Life Education for Children:

ACTAsia's Caring for Life (CFL) for Children education programme aims to help Asian children, aged between 6 and 12 years old, to develop a sense of compassion and responsibility for animals, people and the environment. Taught over six years and based on UNESCO's Four Pillars of Education, the curriculum encompasses social welfare and citizenship, animal welfare and environmental issues. The course teaches children that all living things are interdependent and that the concept of One Health only comes from caring for all. Our CFL children's education programme has already been taught to over 100,000 children across China who are learning how to challenge established ideas and to take responsibility for the world in which they live. The curriculum has also been translated and promoted in Pakistan and Greece.

Caring for Life Education for Consumers:

ACTAsia's work focuses on raising awareness surrounding the exploitation of animals, people and the environment in production methods for consumer related items, especially of animal-based and plastic products, such as meat, fur or plastic bottles. ACTAsia highlights the damaging impact of certain methods and offers suggestions for alternative, more compassionate choices so that consumers can consider the origin of their purchase and if that purchase is necessary. ACTAsia hosts an International Sustainable Fur Free Festival in major Chinese cities with renowned international speakers who discuss the ethical issues behind fur production, the environmental impact and the importance of sustainable fashion. ACTAsia also works with businesses that provide more sustainable products to consumers. This education is essential as information surrounding the true impact and suffering behind many day-to-day consumer goods in Asia isn't readily available. Without ACTAsia's pioneering work, people simply wouldn't know the truth behind the adverts and products in this age of mass consumerism.

FOR THE YEAR ENDED 31 DECEMBER 2023
TRUSTEES' REPORT

Caring for Life Education for Professionals:

ACTAsia offers training and professional development to the most influential community members, including veterinarians, lawyers, doctors, officials and journalists. By doing this, these influential professionals can make informed decisions in their work, lead by example and educate and influence many more professionals. By using these networks of professionals, we can spread our message of compassion and kindness further afield and more effectively.

All three education programmes are complimented by the Institute of Caring for Life Academic Research and Education (iCARE) which provides an academic platform for ACTAsia's education programmes and research projects, in collaboration with international universities and industry. iCARE supports a One Health approach, whereby multiple sectors communicate and work together to achieve better public health outcomes by recognising that all forms of life are interrelated and interdependent. iCARE produces vital information and teaching materials which promote compassion and empathy through academic studies and certified training courses for professionals and students in higher education e.g., teachers, veterinarians and social workers. As a result, iCARE is an excellent starting point for discussion and review of government policies relating to human and animal welfare, environmental protection and behaviour change.

ACHIEVEMENTS AND PERFORMANCES

Key highlights of 2023 for ACTAsia are highlighted below:

CFL Education for Children Programme:

- Pioneer schools in China remain our focus for children's education. In the aftermath of COVID teachers and academic achievements have been put in the spotlight meaning that time for additional lessons within the curriculum, such as Caring for Life, has been squeezed. However, we are proud to share that our Pioneer network remains strong and has grown by 1 school, giving a total of 10 schools teaching compassion, empathy and responsibility.
- In 2023 ACTAsia's unique six-year curriculum for primary schools has educated 12,564 children. Since its inception in 2012 137,856 children have been involved with ACTAsia's education programme.
- Publishing of lesson plans is underway with Year 4 being distributed to Pioneer schools in 2023 and Year 5 & 6 due in 2024.
- CFL's Earth Day in 2023 went well, with 34,897 children joining a climate change themed event - from this number 4001 were children from rural areas.
- On Children's Day (1st June) Pioneer School children were given a book and recording of the book to enjoy. These recordings were shared on social media and reached 86,551 social media impressions.
- Evaluation of the programme continues into the middle year of the 3-year longitudinal study of data collected from 600 students. Due to the pressure on the school system this year, some control group schools did drop out and the team worked hard to secure additional control group schools. This study will continue through 2024 with the evaluation paper expected in 2025.

FOR THE YEAR ENDED 31 DECEMBER 2023
TRUSTEES' REPORT

CFL Education for Consumer Programme:

- 2023 has been a remarkable year for the consumer education programme and team. In the research project, consumer surveys were completed in both quantitative and qualitative areas. Data is also being collected to add to the 2022-2023 update which will be published in 2024. An academic paper was commissioned and published on the subject of the One Health implications of Fur Farming by Frontiers, a leading research publisher.
- The 9th annual International Fur Free Sustainable Fashion Festival included two Forums, one fashion show and an exhibition in both Shenzhen and Shanghai. Total social media impressions for the festival reached 15.5 million.
- To add to this success, ten brands joined the Fur Free Retailer scheme in China with 91 brands now being available as FFR in China to date.
- Several Fur Free events were attended in Q4, reaching 83,890 people at booths and stalls at: Guangzhou vegan market, Suzhou vegan market, Shenzhen Pet Fair Asia, Shanghai TED Zizhu Park market with all events sharing the fur free message. Total social media impressions for all fur free programmes in 2023 was 17million.
- The Compassionate Choices Network, made up of 9 countries and 11 organisations, delivered the second Plant Forward campaign with 7 online events with over 40k views, in 5 languages (English, Chinese, Korean, Indonesian & Japanese). A new feature of the Plant Forward campaign is the 10-day meal-swap challenge, in which 5 countries took part, with over 900 people signing up. This campaign reached 14.5million people (the first-year reach was 2.6million). We are pleased to share the growth and success this year has demonstrated.

CFL Education for Professional Programme

In 2023, Earth Day training for teachers was live-streamed and reached 3,395 teachers. In addition, 217 teachers were trained to deliver the Caring for Life curriculum in full, including 83 at SUST (Suzhou University of Science & Technology) with the accredited CFL teacher training course. This brings the number of teachers trained in China since 2012 to 7,325.

For Veterinarians:

- The Vets for Change project overcame obstacles to deliver the much-needed Train the Trainer (TTT) in Qinghai workshop. This has been in the planning stage for more than a year and we were hugely appreciative of the local government support we received to make this venture possible. 70 local vets were trained on the theory side of the TTT and 20 for in depth practical (with 20 dogs and 3 cats being neutered), the numbers of vets attending demonstrate the urgent need to return and to maintain our relationship with our partners in this area where veterinary support is greatly lacking. The First day of the TTT was livestreamed, a decision made to ensure the vets in Qinghai feel part of a greater community that would be there to support and help them in their development. Over 2000 vets from across China joined their peers in Qinghai.
- The vet trainers also undertook their own animal welfare projects this year, Dr Zeng Jihui introduced a collaboration with her veterinary hospital and the local government to offer a rabies vaccination day, at which more than 500 dogs were vaccinated, and health checked. It was so successful it was extended a second day where another 500 dogs were seen! Dr Duan posted an online series about pet ownership with 2.8million views. Dr Huang Zelin attended the Pet Fair Asia and represented responsible pet ownership and completed health checks, on over 1000 pets and their owners. The dedication of our Veterinary Trainer Network is humbling and desperately needed. In 2023, there were 4 CPD webinars and 88 Trainers took part in the discussions. Finally, ACTAsia's social media Chinese New Year, Rabbit Care series, reached 173+k online in China.

**FOR THE YEAR ENDED 31 DECEMBER 2023
TRUSTEES' REPORT**

For School Teachers:

• Teacher training continues to inspire and support the teaching profession. This year Earth Day training for teachers was livestreamed and reached 3,395 teachers, set to use their skills for Earth Day activities. In addition, 217 teachers were trained to deliver the Caring for Life Curriculum in full, including 83 at SUST the accredited CFL teacher training course. This brings the number of teachers trained in China since 2012 to 7,325.

For Higher Education:

ACTAsia's Online course, Compassion in Fashion: Sustainability and the Global Fur Trade, Chinese version, has been exported to a Chinese online platform. In 2023, an overall increase of 13.8% enrolments were seen, with 71% being from China, this is up from 38% in 2022. 76 countries have been reached this year. The course comprises 12 guided learning hours and is available in both English and Chinese with on-demand options or facilitated windows.

The CFL accredited course was taught for the third year in Suzhou University of Science & Technology (SUST). 83 students - who will be future school teachers - took the module and reached 1,122 local children through the practical application.

The 2023 Collaborative Challenge with London College of Fashion was completed with outcomes presented in December. The student's work will inform future ACTAsia work and be displayed on the website.

FINANCIAL REVIEW

In keeping with the Charities Commission guidance on reserves, the Board of ACTAsia has a policy to hold unrestricted reserves in order to ensure the continued activities of the company in times of reduced income.

FOR THE YEAR ENDED 31 DECEMBER 2023
TRUSTEES' REPORT

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees (who are also directors of ACTAsia for the company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and UK GAAP.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:


- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed; subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charitable company will continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on

Date 19 July 2024.....

Trustee: 
KWOK FUNG LAM

**INDEPENDENT EXAMINER'S STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ACTASIA

I report on the accounts of the company for the year ended 31 December 2023 .

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of Institute of Chartered Accountants in England & Wales .

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:- examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

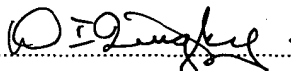
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 386 of the Companies Act 2006; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 25/07/2024

Henley Accounting Services Ltd

Chartered Accountants & Chartered Tax Advisors

MR DAVID GUIGLEY

**Statement of Financial Activities
for the year ended 31 December 2023**

			2023	2022
	Unrestricted funds	Restricted funds	Total	Total
	£	£	£	£
Income				
Income from generated funds				
Income from charitable activities	149,838	94,913	244,751	225,820
Total Income and endowments	149,838	94,913	244,751	225,820
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	161,530	94,913	256,443	241,405
Total Expenses	161,530	94,913	256,443	241,405
Net gains on investments				
Net Income	(11,692)	-	(11,692)	(15,585)
Gains/(losses) on revaluation of fixed assets				
Net movement in funds:				
Net income/(losses) for the year	(11,692)	-	(11,692)	(15,585)
Total funds brought forward	40,028	-	40,028	55,613
Net funds carried forward	28,336	-	28,336	40,028

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS
OF ACTASIA , FOR THE YEAR ENDED 31 DECEMBER 2023**

In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the accounts of ACTAsia for the year ended 31 December 2023 as set out on pages 11 to 17 from the company's accounting records and from information and explanations you have given us.


As a practising member of the Institute of Chartered Accountants in England & Wales we are subject to its ethical and other professional requirements which are detailed on their website.

This report is made solely to the Board of Directors of ACTAsia as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of ACTAsia and state those matters that we have agreed to state to the Board of Directors of ACTAsia as a body, in this report, in accordance with the requirements of the Institute of Chartered Accountants in England & Wales as detailed on their website. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ACTAsia and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that ACTAsia has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profitability of ACTAsia . You consider that ACTAsia is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of ACTAsia . For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Henley Accounting Services Ltd
Chartered Accountants & Chartered Tax Advisors
54 Queen Street
Henley-on-Thames
Oxfordshire
RG9 1AP


MR DAVID GUIGLEY

BALANCE SHEET AT 31 DECEMBER 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	3	-	-
CURRENT ASSETS			
Cash at bank and in hand		43,642	49,974
		<u>43,642</u>	<u>49,974</u>
CRÉDITORS: Amounts falling due within one year	4	<u>15,306</u>	<u>9,946</u>
NET CURRENT ASSETS		<u>28,336</u>	<u>40,028</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>28,336</u>	<u>40,028</u>
CAPITAL AND RESERVES			
Unrestricted funds	5		
General fund		28,336	40,028
		<u>28,336</u>	<u>40,028</u>

For the year ending 31 December 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 19 July 2024 and signed on their behalf by



Kwok Fung Lau (appointed 1 January 2022)

Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 20% straight line

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. DIRECTORS AND EMPLOYEES

Particulars of employees (including directors) are shown below:

Employee costs during the year amounted to:

	2023	2022
	£	£
Wages and salaries	109,633	109,502
	<u>109,633</u>	<u>109,502</u>

3. TANGIBLE FIXED ASSETS

	Equipment	Total
	£	£
Cost		
At 1 January 2023	1,699	1,699
At 31 December 2023	<u>1,699</u>	<u>1,699</u>
Depreciation		
At 1 January 2023	1,699	1,699
At 31 December 2023	<u>1,699</u>	<u>1,699</u>
Net Book Amounts		
At 31 December 2023	<u>-</u>	<u>-</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Taxation and social security	6,244	6,739
Other creditors	<u>9,062</u>	<u>3,207</u>
	<u>15,306</u>	<u>9,946</u>

5. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1, to the company should it be wound up. At 31 December 2023 there were 3 members.

6. UNRESTRICTED FUNDS

	Brought forward	Incoming resource	Outgoing resource	Transfers	Carried forward
	£	£	£	£	£
General fund	40,028	149,838	(161,530)	-	28,336
	<u>40,028</u>	<u>149,838</u>	<u>(161,530)</u>	<u>-</u>	<u>28,336</u>

7. RESTRICTED FUNDS

	Brought forward	Incoming resource s	Outgoing resource s	Transfers	Carried forward
	£	£	£	£	£
FUR	-	94,913	(94,913)	-	-
	-	94,913	(94,913)	-	-

ACTAsia

**Incoming Resources
for the year ended 31 December 2023**

	2023	2022
	£	£
Incoming resources		
Incoming resources from generated funds		
Grants - restricted		
Grants - unrestricted	-	1,997
Major donors - restricted	94,913	89,229
Major donors - unrestricted	62,872	123,234
Gifts & donations - unrestricted	<u>86,966</u>	<u>11,360</u>
	<u>244,751</u>	<u>225,820</u>
	<u>244,751</u>	<u>225,820</u>
	<u>244,751</u>	<u>225,820</u>

ACTAsia

**Expenses
for the year ended 31 December 2023**

	2023	2022
	£	£
Expenses		
Costs of generating funds		
Charitable Activities		
Travel other projects	7,997	4,822
Design and Implementation	77,281	77,971
Research & Reporting	11,588	-
Promotional costs	18,677	949
Project Office costs	161	-
Insurance	-	297
Wages - Casual	48	-
Salaries	109,585	109,502
Training	30	-
Consultancy Fees	-	5,590
Bookkeeping	5,250	5,400
Postage	30	22
IT costs	7,109	18,862
Subscriptions	185	-
Gifts & donations	44	-
Sundry expenses	-	42
Rental expenses	5,513	5,607
	<u>243,498</u>	<u>229,064</u>
 Governance Costs		
Travel and Subsistence	124	341
Other publicity costs	-	202
Salary costs	3,042	3,072
Subscriptions	663	109
Telephone costs	1,333	1,377
Postage	-	707
Printing	-	324
rental costs	1,838	1,869
Book keeping	2,250	1,800
IT costs	360	369
Insurance	297	-
Bank charges	109	219
Office costs	661	118
Accountancy	2,268	1,390
Professional fees	-	444
	<u>12,945</u>	<u>12,341</u>
	<u>256,443</u>	<u>241,405</u>