

STRATFORD METHODIST CHURCH

ANNUAL REPORT AND ACCOUNTS 2021/2022

CHARITY REGISTRATION NUMBER – 1127618



FOR THE YEAR ENDING
31ST. AUGUST 2022

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STRATFORD METHODIST CHURCH

ANNUAL REPORT 2021/2022

TRUSTEES ANNUAL REPORT

Introduction

Stratford Methodist church is part of the Methodist Church of Great Britain, situated within the Newham Circuit of churches. The Church registered, as a Charity on 20th January 2009. The Charity constituted according to Standing Order 610 of the Constitutional Practice and Discipline of the Methodist church.

The managing trustees form the Church Council, which meets quarterly. The following Committees meets and report to Church Council: - Community Centre, Welfare, Stewards, Pastoral, Finance and Property, Worship and Youth and Adult committees.

This is the twelve year of our registration as a charity.

Mission Statement of Stratford Methodist Church

The mission statement of the Methodist Church as a whole is sum up in the document 'Our Calling'. "The calling of the Methodist Church is to respond to the gospel of God in Christ and to live out its discipleship in worship and mission".

Worship is about-

- Recognising God's sovereignty over all things and responding in praise, song and prayer
- Becoming open to God's transforming love, through the Holy Spirit
- Receiving and reflecting on the Gospel of Christ in our world today
- Offering ourselves to share in God's costly action in the world

Mission consists of:

- Telling the good news of Jesus
Helping people to recognise the calling of God in their lives
- Living our discipleship in our world
- Caring for individual people and communities
- Sharing the task of education and social and spiritual development
- Struggling for a just world and in the meantime being alongside 'the poor'

- Becoming friends with people of different cultures and faiths
- Caring for the earth
- Building partnerships with other churches and other groups who share our mission aims.

Specific aspects of mission at Stratford Methodist Church:

- To enable our values to be realised through our Community work, the provision of services, i.e. for the elderly and parents and toddlers, the letting of rooms for community and nursery use, providing volunteering opportunities and pastoral care for local people, providing space for other churches to worship.
- To offer support and friendship to the staff and volunteers
- To support and become involved in the work of TELCO, which works towards justice in East London
- To provide a benevolent fund for people who are in particular need.
- To be aware of world and local issues and respond with God's love
- To build up our links with other churches in the neighbourhood
- To encourage people to experience Methodist worship
- To encourage church attendance and membership by example

Review of progress and achievements

STEWARDS REPORT

We thank God that we can now put behind us covid-19 and carry on with our lives.

There has been no change to the number of stewards although more stewards are always welcomed.

The church membership has noticeably gone down and may be attributed to two main factors: The temporary closure of the church during the covid-19 pandemic and the stance adopted by Conference on same sex marriage.

A church stewards meeting was held on the 11th of September 2022 where the main subject of the meeting was about the duties of a church steward. A copy of the manual 'the Church Stewards handbook' was given to each steward.

At the time of this report, our senior steward Mr. Sam Agyeman Mensah is unwell and we will continue to pray for his speedy recovery.

Many thanks to all stewards for their selfless devotion to the smooth running of the church.

Atto Saah

PROPERTY REPORT

Over past year we have carried out wide range of work to all areas of community centre and church, which has made a huge difference to our environment and the health & safety aspects of the building.

Some of the work undertaking includes:

- All boilers were serviced and safety certificates issued.
- Fire alarm, smoke detectors, emergency lighting have had their annual inspection and safety certificates issued.
- All electrical items had their annual safety check (PAT - Testing).
- CCTV camera coverage extended to cover the back of the church building and the Main Hall,
- Hand dryer moved to location next to the sinks in the ladies toilet and all hand dryers re- instated in toilets after Covid restrictions were lifted.
- 3 new Tv's were installed in the David Lapworth Hall (DLH) these were donated by one of our user groups.
- Replace fridge freezer Main Hall kitchen.
- New microphone system purchased for church and also the sound for TVs connected to church system.
- Replaced faulty control box for TV projection in the Church.
- Cleared blockage in gullies/drains outside Main Hall kitchen.

FUTURE PLANS.

- Replace the boilers, that provide hot water for whole building and the other 2 boilers that provide heating for our Main Hall and our hostel (Wesley House).
- Upgrade the lighting in the Main Hall to LED lights
- Look into introducing a sound system to monitor and control noise level in the main hall
- Update and repaint the main hall.
- Update the kitchen in main Hall and the David Lapworth Hall (DLH).
- Look into replacing pews or repairing pews in the church & also look into replacing the flooring in the church this requires further on-going Church Council discussions.
- Look into long-term project - redevelopment of upper storey area to Main Hall for additional hostel or office accommodation.

SUNDAY SCHOOL REPORT

Stratford (Bryant Street) Methodist church have a Sunday school session, during our Service (11:00 - 12:30pm). Where the children leave the main church at about 11.20am and return towards the end service to share what they have learnt during Sunday school.

The age range is from 3 - 16year old, where the children could work in groups or work all together on an all age activities.

We use a variety of resources - Roots, Sermon 4 kids and selection activities selected from the internet.

We have 3 dedicated and hardworking Sunday teachers who run variety of activities every Sunday to help our children learn more about God/Jesus and about been a Christian in a fun and exciting way.

All Sunday school teachers attended regular training courses to keep up to date with all the latest teaching techniques.

WESLEY HOUSE REPORT

Over the past 12 months, Just Homes - our outreach partner have continued to manage Wesley House. They have had full occupancy for the whole period and have provided vital accommodation to men sleeping on the street and parks around the Stratford area.

Our partnership have grown stronger during this period and thus far they are up to date in settling all their invoices. All their bills have been paid on time and they have passed on to us the funding increase allocated to them by the local authority, as per our license agreement.

Following the incident with the broken shower hose last year, new signage are in place within the showers and all residents are inducted on how to use the shower. Furthermore, the Electric Shower with the broken hose has been.

Major Repairs

They has been one major repair over past 12 months, which was due to leaking shower trays.

The root cause of the leak was "poorly supported shower tray", this led to the sealed joint between the tiles and the shower tray being broken and water escaping through the gap onto the floor below.

All 3 shower enclosures had to be dismantled and the base reinforced with timber and plywood before being re-assembled.

Along with this we've had to deal with leaking pipes due to corrosion, toilet leakage due to the toilet basin not being secured to the floor minor and an infestation of rats which is ongoing, with Newham's vermin department supporting us.

A drainage survey is required to assess the quality of the pipes before the flushing of the whole system.

The current license agreement expires Oct 22, thus we have started the process with regards to it's renewal. The proposed new lease has been reviewed by the committee and Just Homes, and updated accordingly. Solicitors will be engaged in the coming weeks

COMMUNITY CENTRE REPORT

We continue to work with Sphere, a charity who obtains food, donations and baby items to assist the community elderly, mothers and the homeless alike. They currently use the centre facility twice a week and provision has been made to accommodate them fully. A formal licence agreement has been sent to Sphere for any additional programme they wish to conduct on the premises and awaiting confirmation. We currently assist in the food bank with Sphere on Mondays and Wednesdays. We are also yet to obtain any information about the donations obtain via the Facebook through the night shelter organisers. There is a notion that we could resume the night shelter back at the centre provided that volunteers are obtained and re-trained.

The church and centre continues to function considerably well with more enquiries daily. The revenue generated is almost at the level it was pre-pandemic. Thankfully, our regular users have returned and we have acquired one more. The new Latin American Dance Company using our premises has continued as well as the Karate Club. Thursday lunch club and the monthly Chinese lunch clubs are well attended and continue to gain momentum.

We currently have eight churches that use the premises for worship.

- Fountain of Blessing Church,
- The Great Commission Church,
- Sion Church,
- London City Chapel Church,
- Assembly of God Church,
- Grace Communion International Church,
- The Way of Holiness End Time Ministry
- The Church of Pentecost (who began using the premises this year.)

We are eager to obtain volunteers to assist at the community centre during the day (weekdays or weekends) as this help the centre immensely.

Ongoing task at present includes the following;

Needing people to help Dorothy and Amy on Thursdays

Volunteers needed for our monthly table top sale.

Changing the church carpet with the donation obtained / Deep cleaning of the carpet as well as obtaining a new lectern.

Temporary volunteering at the centre and long term volunteering opportunities

To review insurances, safe guarding policy and personal by all users.

Medium to long term 12- 46 months

Maximising the usage of our building for the purpose of what it is intended,

Seeking feasibility to develop the upper part of the main hall and replacing the roof once a feasibility study is in place.

Review our utility services, systems and update our heating systems accordingly particularly the hall as well as the Kitchen units.

CHAIRPERSON'S REPORT

Another year has come to see us and we are grateful to God our Father through Christ Jesus for our lives and a Church together.

I wish to thank you all for your help and continual support in all the difficult years gone. I really commend your commitment and the dedication of you all in supporting God's work in this part of London.

As a diverse community, we have worked together by God's grace to make God's work a reality.

My observations have been

1. the utilization of the Church premises: it is encouraging to know that the Church premises is always used by the community and this I believe reflects God's presence in Newham.

2. The unity and enthusiasm you show in working together to enhance the work of God even with our different opinions and I hope that will continue by God's grace.

It is my prayer that God will give us His wisdom to discern His truth and to work towards His will on earth.

3. The way the Church leaders work with the people who hire the premises is so commendable and I pray that it will continue for good to encourage other people to experience God's love and peace.

A lot of structural work has been done such as some repairs in the Big Hall floor, heating, painting and lighting to make the place fit for regular use.

SPIRITUAL GROWTH:

We continue to meet on Wednesday mornings in person and on Zoom in the Evenings to study what God's Word teaches us in the Bible and pray to know and understand Him more.

We meet every Sunday morning in person to worship and socialise together as God's family in Christ. All our activities are open to all people who wish to come.

On Thursdays, we have lunch Club where people from the Community come for meals and chat paying a small amount to cover the food cost.

Once a month on Saturdays there is Table Top Sales in which the people from the community participate to socialise and feel the love of Christ among others.

Since the Covid19, the Centre opened its doors for Food Bank, distributing food to people from the community on Mondays and Wednesdays during the week and continues to this day.

There was also School Children's Holiday Hub throughout the school holidays where children came to have activities and be cared for by the Sphere Group from morning till late afternoon.

The Church also helps out in Faith- in- Schools to share the Christian Story especially during Christmas and Easter.

At the moment the Church is involved and exploring how best to team up with other Christian Groups in Newham to help Refugee children in the Hotels and Vulnerable Women to feel and experience the love and peace that only Christ Jesus can give through activities.

Again, the Church participates in meetings with Faith Leaders with activities in Newham to work with the Council to help and support residents in Newham through the living crisis by sign- posting people to get help needed from the appropriate places in the government sector such as keeping Warm, Cost of living, Mental Health issues and support for children as well as distributing Vitamin D to older people to improve their health, especially during winter.

We are also part of the Street Pastors Team which goes out on Friday night to give help and support to those in need at that time of the day especially, Rough sleepers.

I will say that Christians are together a BIG BOOK being constantly read by people we come across in our daily walks in the world.

Let us therefore be the 'refreshing Book' other people would want to read every day, to experience the presence and peace of God through Christ and give glory to God our Father.

As long as God spares our lives, we have a lot to continue doing to show God's love to the world.

Therefore, hold on tight to the faith we profess and continue to ask Christ Jesus to help and give us the strength to finish the race set before us with confidence and joy knowing that our work for Christ will never be in vain.

Stay safe and may God bless you all.

Thank you.

Rev. Elizabeth Osei
Chairperson Trustees of Stratford Methodist Church
Stratford Methodist Church

ANNUAL FINANCIAL REVIEW

Full details of the results for the year are shown in the Statement of Financial Activities on page 14 and Balance Sheet 15, and they are further analysed on pages 17 and 18.

The total income for the year ended 31 August 2022 was £168,161 and the total expenditure was £79,140 resulting in surplus of £89,021

RESERVES POLICY

We submit our annual report in accordance with the requirements of the Methodist Conference and the Charity Commission guidance in CC19.

The trustees have established their mission aims taking into account all of the resources available in terms of people, property and money

Mission initiatives/projects have been costed or estimates made of projected future costs, which take into account the needs of the buildings and the requirements of the Quinquennial Inspection Report/s. We have agreed a Reserves Policy, which is set out below and recorded in the trustees' minutes and our Annual Report

We recognise the need to be accountable as charity trustees for all the money, which comes into our hands and will provide further information as required by the Church Council

A structure for the risk based assessment of the free reserves requirement set by the Stratford Methodist Church Council. This sets the target free reserves of £300,000. This level was calculated taking into account the amount considered to be needed to enable the charity to fulfil its existing financial obligations and to future financial obligations, arising from the loss of tenants or indeterminate risks could be met. In this report for the year ended 31 August 2022 the Church Council acknowledged that free reserves were below:

At 31st August 2022, Stratford Methodist Church had total cash reserves of £262,368

These funds were held in the following account:

Central Finance Board	£247,228
Cash at Bank and in hand	<u>£ 15,140</u>
Total	<u>£262,368</u>

General Church Funds from the Church and the Community Centre are for paying annual assessments to Newham Methodist Circuit of (£30,600.00 per annum) and to pay maintenance and repair costs of a large building complex which is heavily used for community activities. Community Centre pays for expenses of running the Community Centre and unexpected loss of income from user groups. We aim to have a cash reserve of £300,000 for the Church and for the Community Centre. We currently have about £262,368 in our total reserve and we need a further £37,632 to achieve our target of reserve. The reserve will cover the six months operating expense and start working through projects which have been approved by the Church Council.

“We are followers of Jesus Christ, and we seek to enter into his thinking about wealth and its place in our life and actions both individually and collectively.

Continually looking to see if it is producing the fruit of the Spirit and the signs of the Kingdom. Having a sense of gratitude to God for the resources entrusted to us.

Applying wisdom in being good stewards of all resources.

Deepening a sense of trust in God’s ability to provide for our needs rather than depending upon our own sense of financial security.

Sustaining a spirit of mutual care and the sharing of resources with one another.”

Being faithful in using our resources in ways that release new possibilities and care for those who minister on our behalf.”

Stewardship Network Good Practice Guide, Christian Stewardship Network

Reference and Administrative information

CHARITY REGISTRATION NUMBER – 1127618

Officers:

Chairperson–Rev Elizabeth Owusu Osei

Treasurer-Isaac Ankomah

Secretary– Denise Sandra Walker

WEBSITE

www.bryantstreetmethodist.org.uk
E-mail-stratfordmethodistchurch@gmail.com

Managing Trustees:

Rev Asif Karam – Appointed 1st September 2019
Rev Elizabeth Owusu Osei- Appointed 1st September 2017
Rev Paul Regan- Appointed 1st January 2009
Mr Isaac Ankomah- Appointed 1st January 2009
Mrs Denise Sandra Walker- Appointed 1st January 2009
Mrs Tina Agyeman-Mensah- Appointed 1st January 2009
Mrs Margaret Marfo- Appointed 1st January 2009
Mr. Samuel Agyeman-Mensah- Appointed 1st January 2009
Miss. Hong Nio Ho- Appointed 1st January 2009
Mr. Solomon Oluwafemi Ijehin- Appointed 1st January 2009
Mrs. Bernice Johnson- Appointed -1st January 2009
Madame Pamela Prentice- Appointed 1st January 2009
Mr. Edmond Simpson- Appointed 1st January 2009
Ms. Gloria Thomas – Appointed 1st January 2009
Mr. Eric Walker- Appointed 1st January 2009
Mr. Atto Saah – Appointed 16th June 2017
Ms, Dorothy Duddy – Appointed 13 August 2017
Mr. Jones Agyeman- Appointed 1st May 2019

Registered Address:

Stratford Methodist Church
Bryant Street
Stratford
London
E15 4RU

Bankers:

HSBC
8 Victoria Street
Westminster
London
SW1H 0NJ

Independent Examiner

Glory Community Accounting Services
318 Barking Road
London
E13 8HL

RESPONSIBILITIES OF THE TRUSTEES

The Charity Trustees have responsibilities to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent ; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis

The trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charity Law. Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:



Rev Elizabeth Owusu Osei (Chairperson)



Isaac Ankomah (Treasurer)

Date. 30.4.23

Date. 30-4-2023



Mrs Denise Sandra Walker (Secretary)

Date. 30.4.23

Independent Examiners Report to the Trustees of Stratford Methodist Church

I report on the attached Financial Statements for the year ended 31 August 2022, which are set on pages 19 to 18 and have been prepared on an accrual basis.

Respective responsibilities of Management Committee and Examiner: The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination needed.

It is my responsibility to:

examine the accounts under section 145 of the Charities Act; ☐ to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement: My examination carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement: In connection with my examination, no material matters have come to my attention, which gives me cause to believe that in, any material respect:

Accounting records were not kept in accordance with section 130 of the Charities Act or the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Hasina Jahan (M Com, DFT, MAAT, MBA)
Glory Community Accounting Services
318 Barking Road
London
E13 8HL

Glory Community Accounting Services
318 Barking Road
Plaistow
London E13 8HL

Date: 30/04/23

Summary of Annual Accounts 2021/2022

These are summary accounts and may not contain sufficient information for a full Understanding of the charity's financial affairs.

A copy of the full annual accounts is available from our registered address on request

Statement of Financial Activities for the Year Ended 31st August 2022

	2022	2022	2022	2021
	Unrestricted Funds	Restricted Funds	Total	Total
	£	£	£	£
<u>Income</u>				
Income from Charitable Activities (2)	167,226	-	167,226	99,654
Investment Income (Bank Interest)	935	-	935	106
HMRC refund				988
Total Income	168,161	-	168,161	100,748
<u>Expenditure</u>				
Expenditure on Charitable Activities (3)	79,140	-	79,140	73,292
Total Expenditure	79,140	-	79,140	73,292
Net Income / (Expenditure)	89,021	-	89,021	27,456
Total Funds Brought forward	1,978,747	-	1,978,747	1,951,291
Total Funds Carried forward	2,067,768	-	2,067,768	1,978,747

Glory Community Accounting Services
318 Barking Road
Plaistow
London E13 8HL

Balance Sheet as at 31st August 2022

		2022 £	2021 £
<u>Tangible & Fixed Assets</u>			
Church Building		1,800,000	1,800,000
<u>Current Assets</u>			
Cash at bank and in hand		262,368	173,347
Debtors and Pre-payment	5	7,000	7,000
Total Current Assets		<u>269,368</u>	<u>180,347</u>
<u>Current Liabilities</u>			
Creditors and accruals (due in under 1 year)	6	1,600	1,600
Net Current Assets		267,768	178,747
Total Assets less Current liabilities		<u>2,067,768</u>	<u>1,978,747</u>
Total Net Assets / (Liabilities)		<u>2,067,768</u>	<u>1,978,747</u>
Funds and Reserves			
Unrestricted Fund		2,067,768	1,978,747
Restricted Fund			
		<u>2,067,768</u>	<u>1,978,747</u>

Approved by the Management Committee and signed on its behalf by:



 Rev Elizabeth Owusu Osei (Chairperson)



 Isaac Ankomah (Treasurer)

Date 30/04/2023

Date 30-04-2023

Notes on the Statement of Financial Activities and Balance Sheet for the year ended 31 August 2022

1. Accounting Policies

(a) Format of the Financial Statements

Accounting framework and accounting policies

1.1 Accounting framework

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2015) – (the Charities SORP (FRS 102) as amended by Update Bulletin 1) – in replacement for the SORP's 2005 version specified in its related 2008. Regulations and in accordance with the “true and fair override” provision contained therein.

1.2 Public benefit entity

The Stratford Methodist Church definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) below.

1.3 Basis

These accounts have been prepared on the basis of historical cost to show a true and fair view of the Stratford Methodist Church financial position and activities.

1.4 Content

The financial information presented is relevant, reliable, comparable and complete. The accounts were expressed in £ Sterling, rounded to the nearest pound.

1.5 Going concern

Based on the monetary assets and human resources available and the trustees believe that the Church is a going concern.

1.6 Unrestricted Funds

Unrestricted funds are income from Sunday Collection, lettings from Just Homes and Community Centre, donations and other activities

1.7 Restricted Funds

Restricted funds are grant for specific purposes which are recognised in the Statement of Financial Activities in the year received.

1.8 Consolidation

The Church oversees the work of Community Centre and for this reason, the financial statements of the Church is the consolidation of the Church, Community Centre and the income from Just Homes.

1.9 Income recognition

Income is brought into account when it is more likely than not that the economic benefit of the income will accrue. Income is generate from offerings tax recoverable, donations, contributions for use of the premises and from Just Homes

1.10 Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the District to pay out resources. Expenditure is recognise in the year in which liabilities are incurred.

1.11 Receivables and Payables; Bank and Cash

Debtors are stated at the amounts pre-paid Newham Circuit as part of our assessment and Creditor is the fee for the independent accounts examiner. The liquid funds of bank balances and deposit accounts balances with CFB.

1.12 Tangible Fixed Assets

This year a value for the church premises remains the same as the previous year. There has not been any depreciation provided or revaluation done. The figure is based on the insured value of the buildings

2. Income from Charitable Activities

	2022	2022	2022	2021
	Unrestricted Funds	Restricted Funds	Total	Total
Offering And Tax Recoverable	39,662	-	39,662	29,896
Lettings	127,564	-	127,564	69,758
		-		
		-		
Total	167,226	-	167,226	99,654

3. Expenditure on Charitable Activities

	2022	2022	2022	2021
	Unrestricted Funds	Restricted Funds	Total	Total
Circuit Assessment of Shares	30,600	-	30,600	30,600
Repairs and Maintenance	19,654	-	19,654	17,207
Insurance	3,077	-	3,077	2,895
Utilities	7,028	-	7,028	6,917
Other Expenditure	7,206	-	7,206	6,123
Support & Governance Cost (Notes 4)	11,575	-	11,575	9,550
Total	79,140	-	79,140	73,292

4. Support & Governance Cost

	2022	2022	2022	2021
	Unrestricted Funds	Restricted Funds	Total	Total
Staff Cost	10,575	-	10,575	8550
Accountancy fee	1,000	-	1,000	1,000
Total	11,575	-	11,575	9,550

5. Debtors and Prepayments

	2022	2022	2022	2021
	Unrestricted Funds	Restricted Funds	Total	Total
Pre-payment to Methodist Circuit	7,000	-	7,000	7,000
Total	7,000	-	7,000	7,000

Creditor

	2022	2022	2022	2021
	Unrestricted Funds	Restricted Funds	Total	Total
Accountancy fee	1,000	-	1,000	1,000
Assessment	600	-	600	600
Total	1,600	-	1,600	1,600