

STRATFORD METHODIST CHURCH

ANNUAL REPORT AND ACCOUNTS 2019/2020

CHARITY REGISTRATION NUMBER – 1127618



FOR THE YEAR ENDING
31ST. AUGUST 2020

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STRATFORD METHODIST CHURCH ANNUAL REPORT 2019/2020

TRUSTEES ANNUAL REPORT

Introduction

Stratford Methodist church is part of the Methodist Church of Great Britain, situated within the Newham Circuit of churches. The Church was registered, as a Charity on 20th January 2009. The Charity was constituted according to Standing Order 610 of the Constitutional Practice and Discipline of the Methodist church.

The managing trustees form the Church Council, which meets quarterly. The following Committees meet and report to Church Council. The committees are as follows - Community Centre, Welfare, Stewards, Pastoral, Finance and Property, Worship and Youth and Adult committees.

This is the eleventh year of our registration as a charity.

Mission Statement of Stratford Methodist Church

The mission statement of the Methodist Church as a whole can be summed up in the document 'Our Calling'. "The calling of the Methodist Church is to respond to the gospel of God in Christ and to live out its discipleship in worship and mission".

Worship is about-

- Recognising God's sovereignty over all things and responding in praise, song and prayer
- Becoming open to God's transforming love, through the Holy Spirit
- Receiving and reflecting on the Gospel of Christ in our world today
- Offering ourselves to share in God's costly action in the world

Mission consists of:

- Telling the good news of Jesus
- Helping people to recognise the calling of God in their lives

- Living our discipleship in our world
- Caring for individual people and communities
- Sharing the task of education and social and spiritual development
- Struggling for a just world and in the meantime being alongside 'the poor'
- Becoming friends with people of different cultures and faiths
- Caring for the earth
- Building partnerships with other churches and other groups who share our mission aims.

Specific aspects of mission at Stratford Methodist Church:

- To enable our values to be realised through our Community work, the provision of services, i.e. for the elderly and parents and toddlers, the letting of rooms for community and nursery use, providing volunteering opportunities and pastoral care for local people, providing space for other churches to worship.
- To offer support and friendship to the staff and volunteers
- To support and become involved in the work of TELCO, which works towards justice in East London
- To provide a benevolent fund for people who are in particular need.
- To be aware of world and local issues and respond with God's love
- To build up our links with other churches in the neighbourhood
- To encourage people to experience Methodist worship
- To encourage church attendance and membership by example

Review of progress and achievements

STEWARDS REPORT

The Pastoral and the Stewards had done their respective duties from the period under review until the unexpected emergency of the dreadful Covid-19

The result of this situation made our church to be locked down from end of March 2020 until the resumption in the first week of September 2020.

Thanks to all those who took it upon themselves to distribute all the foodstuffs to all the elderly within our church and the Community. We are grateful to Mr Barnie Sarhene, Mrs Bernice Johnson and Ms Florence Adu Mensah, who are now part of the Sunday Weekly Steward team.

Despite the restriction imposed as a result of Covid-19 pandemic, the Minister and the Chief Steward continue to phone all the church members. To all the Stewards, I am very grateful for your dedicated and constant selfless services.

Lastly, we are still seeking for more stewards. Please pray and consider joining the Stewards.

Sam Agyeman Mensah
Chief Steward

Property Report (August 2019 - September 2020)

Despite being closed for 5 months from March to August 20 due Covid19, the property team has carried out wide range of work to all areas of community centre, church and our hostel (Wesley House) this also included work for us to be Covid-19 secure so that, we were able to reopen in September 20.

Some of the work undertaking includes:

- Clearing and throwing out all unwanted items from the stage area and other areas of church & community spaces.
- Painted and repaired lighting/fittings on the stage in the main hall and replaced the old carpet with lino.
- Installed lighting, shelving and insulation for our container. This was part provided with a grant from Newham Council.
- Security lights (x2) fitted in the area outside area next to container.
- All boilers were serviced and safety certificates issued.
- Fire alarm, smoke detectors, emergency lighting have had their annual inspection and safety certificates issued.
- 5 yearly inspection of Electrical Installation Condition Report completed - (Jan 2020).
- Carried out Remedial electrical work that came out of the Electrical Installation Condition Report.
- All electrical items had their annual safety check (PAT - Testing).
- Replaced all standard lights at Wesley House with LED ones.
- Shelving fitted in store - room in the main hall.
- New cupboards were fitted in the David Lapworth Hall and the lounge.
- Replaced damage CCTV camera in the David Lapworth hall and replaced the TV in the main church.
- Ladies toilet refurbished.
- All doors within community centre all repainted.

Future Plans.

- Update music system in the church and providing sound control for main hall.
- Update and repaint the main hall.
- Look into repairing leaded windows or fitting secondary glazing in the main church area.
- Look into replacing the flooring and the pews with chairs in the main church.

Eric Walker

Property Committee

SUNDAY SCHOOL REPORT.

At Stratford (Bryant Street) Methodist church, we have 3 dedicated and hardworking Sunday school teachers who run variety of activities every Sunday to help our children learn more about God and Jesus and about being a Christian in a fun and exciting way.

We use a variety of resources - Roots (Methodist Church resources), Sermon 4 kids and selection activities from the approved internet websites.

All Sunday school teachers attended regular training courses to keep up to date with all the latest teaching techniques.

Our Sunday school session, take place during our church service (11.00 - 12.30pm). The children leave the main church at about 11.20am and return towards the end service to share what they have learnt during the Sunday school sessions.

The age range is from 3 - 16year old, where the children either work in groups or work all together on an all - age activities.

Sunday school Teachers (Mr Eric Walker, Mrs Tina Mensah, Mrs Cynthia Saah)

WESLEY HOUSE REPORT

Stratford Methodist has leased Wesley House Hostel, which has 14 rooms to Just Homes for five years, Trustees for Methodist Church Purposes TMCP was involved in the arrangement. Just Homes is a charity, which provides help to homeless people in The London Borough of Newham, to rebuild their lives.

Just Homes reports to Wesley House Committee quarterly which reports to Trustees of Stratford Methodist Church at Church Council meetings. There is a very good working relationship between Stratford Methodist Church and Just Homes.

Overview:

Just Homes are in their 3rd Year of managing Wesley House and have full occupancy. The team are on site daily and have been maintaining the property very well. The council increased their funding this year and they've passed on this to us, in-line with our agreement. We have not had any meetings with Just Homes during this period, however we are in regular communications with them and issues are resolved when they arise.

Bills

Just Homes have kept up to date with paying their invoices on time and are responsible for paying the council tax directly, however the Water, Gas, Electricity is paid to us when they receive their invoice. Following a review of the formula used for calculating the invoice for gas and electricity, an error was discovered which had been present for over 12 months, resulting in lower bill being generated. The error has subsequently been corrected and verified by Just Homes, and correct invoices have been generated since March 2020. It was agreed that the outstanding balance from the previous bill will be waived.

Repairs

Modification to room into an office has been completed and has been in use for most of this year. The lighting system in the corridors has been replaced as agreed last year and there has not been any reports of bulbs blowing periodically. Apart from this, there has not been any major repairs this year. In May, one of the circuit breakers in the consumer unit for the electric showers blew and had to be replaced. Other issues included lack of the hot water supplies in some of the rooms but these have been sorted out. There is ongoing investigation into the radiator thermostat for Wesley House as the heating came on during the summer when it was not supposed to.

Major Incident

A resident was scalded by hot water because of a burst shower hose in August 2019 and a full investigation has been completed. The resident has issued a claim against Just Homes for negligence and the case is now with their lawyers. Upon request from Just Homes, we have provided information about the installation of the Showers Units and any repairs/ maintenance history. We await the outcome of this litigation.

Wesley House Committee Co-Ordinator (Mr Jones Agyeman)

COMMUNITY CENTRE REPORT

At Bryant Street/Stratford community centre, we have two small rooms & 2 halls available for hire by our local community for a variety of events from parties, exercise & dance classes, large community events, youth group meetings, prayer meetings and for Sunday worship.

We have eight churches and nine regular user groups that use the centre every week, we also have several enquires each week for our spaces at the centre.

The community centre has a table top sale every 3rd Saturday of the month and we also run a lunch club every Thursday – once a month a representative from the local council visits to give a talk on a range of topics (health, financial matters and other services the council offers).

Our income for this year has been in line with previous years until we had to close due to the Covid – 19 pandemic where the community had no income for 5 months.

During the period of the centre being closed we worked really hard to keep in touch with all users of the centre via email, regular telephone calls and Zoom meetings.

The community centre also worked with Newham Food Alliance and Sphere Support CIC to run a food bank during the period of lockdown where we provided food for delivery and collection by the local community.

With regard to building and maintenance work in 2019/20 please see property report on Page 2 but we would like to highlight some of the work that has been done at the Community Centre.

1. Refurbished the women's toilet.
2. Painted and updated lighting of the stage area in the main hall.
3. Painted all doors around the community centre.
4. Painted and repaired areas of the main hall.
5. Getting the building, Covid -19 secure so that we could re- open our building and the main church.

The community centre finally re – opened on 4th August 2020.

Three (3) churches and two (2) support groups have returned other churches and user groups felt it was too early for them to come back.

We hope that all our regular user groups will return in the near future.

We have had three new user groups who will be starting with us from September 2020.

- (1) Over 60 keep fit, (2) Lyric Dance School. (3) Stratford Karate Club.

A fourth group - Sphere Support CIC will be running the school holiday lunch and activities club from the October half -term holiday. This club we run through until end of August 2021.

The team that help to run and manage the community centre are Revd Elizabeth Osei, Mr David Mensah, Mr Eric Walker, Ms Amy Fisher, Mr Stuart Taylor, Ms Dorothy Duddy and Mr Frank Sewell.

Centre Management Committee Secretary (Mr Eric Walker)

CHAIRPERSON'S REPORT

We give thanks and praise to God Most High for protecting us and families to now.

I hope you will agree with me that we all started the year 2020 with hopeful expectations.

However, we all have seen that nobody knows what the future holds.

Hardly did anyone dream or know that the whole world would go into lockdown and come to a halt of almost all activities of the economy.

I asked some very Senior Citizens with advanced age thinking they would be able to share light on what the world started experiencing since mid-March 2020. They all said that, in all their lifetime, they had not experienced anything like the COVID 19 experience before.

Again, this shows that the world does not belong to us as human beings. Instead, it belongs to the one who created it and knows its future – God Most High in Christ Jesus. To Him be glory forever.

From last year September 2019, the Church continued to be part of Faith in Schools where the Ministers invited to join Faith in Schools' staff and other Multi Faith Leaders in Schools to share the Gospel of Christ and experiences as Christians and what the Bible says about life after death. It was such fun and amazing to learn from the pupils' perception about death.

The Minister represented the Church in TELCO meetings eg in Anchor House to discuss and lobby the Politicians to provide affordable accommodation for people on low income and to pay workers decent London wages to help them make ends meet for poor families .

On the 4th of September, the Newham Circuit welcomed our Superintendent Rev Asif Karam and Rev. Nigel Lindsay. They replaced Rev Nicola Vidamore who left to Milton Keynes.

There were Pastoral visits by the Minister to the Nursing Home in Keir Hardie to lead Services and Holy Communion and to chat with the Senior Citizens there which were such delight as they felt comfortable and shared stories of their past. Some were also prayed with at their request including some of the staff.

The Minister paid pastoral visit to children in the Hospital eg the Great Ormond Street prayed and shared the Gospel of Christ's love and comfort in times of difficulties with some families.

There were weekly visits to the Westfield Shopping Centre to chat and check on the wellbeing of the Holiday Hotel Workers and Staff in other Shops and prayed with some of them at their request.

The Minister joined the Ghana Fellowship Night Vigil Prayers once a month, praying for all members and the Methodist Church as a whole as well as for world peace.

Apart from the above activities, the minister led regular Sunday Services in the various Churches within the Circuit including her own three Churches namely Stratford, Keir Hardie and Stratford Newtown Methodist Church in the evenings. She also led Weekly Bible Studies and Prayers for the Older Adults in the morning and for the Youth in the evening, which were well attended.

In addition to that Funerals, Weddings, Baptisms and Confirmation were conducted in the Church and the Community by the Minister on request.

There were meetings for Faith Leaders in Newham which the minister attended as part of belonging to the Ecumenical Churches to shine the light of Christ in Newham.

The minister is part of the Inspire Chaplaincy Team and Street Pastors who meet to share the Gospel of Christ with the Community and the Homeless and sign post enquirers to places for social support.

The Stratford Methodist Church is part of the Night Shelter helping to accommodate the Homeless during the winter months on voluntary basis

The Church also donated £1,280.00 to support Zimbabwe during the Cyclone that devastated the Country,

During the Christmas, the Church organised Christmas Party and exchanged gifts in the form of Secret Santa to bring laughter and joy to the Church Community.

Some Volunteers in the Church run a Weekly Thursday Lunch Club and Conversation Café' with Chair Exercises, to encourage people from the community to socialise and this is supported by one of the Newham Counsellors'- Shah Lakmini.

Since March 2020, you will agree with me that as a congregation we have not been able to do much together because of the Covid 19 lock down for almost six months.

Throughout those periods, the Minister organised Zoom Services every Sunday for our two Churches and friends who wanted to link in. Pastoral calls to check on members' wellbeing were made and food parcels sent to the Senior Citizens in the Church Community

'You tube' Services were also organised for the Circuit in which many members were encouraged to join and participate since no one was allowed to come to the Church physically due to the COVID19 virus which plagued the world.

A big 'Thank You' to all those who were involved in the Church Services. Up till now, some

people have expressed a longing to continue the Zoom Services even though the Church has reopened. The Ministers are thinking of a way to incorporate that to our normal Sunday Services to benefit those who are still shielding at home.

So, we need 'IT Experts' to help us start Live Services again from the Church. Please speak to Elizabeth the Minister or Eric if you can help.

During the lockdown, I believe a lot of people did a lot of things to keep themselves busy and others like myself were very busy attending Zoom meetings and Trainings on line like Bereavement Support, Unconscious Bias, Best Practise, Children's Ministry, Newham Council various meetings for Champions and a lot more. For me I thank God for helping me to use my time well, and more especially doing more than I could physically go to places for meetings and trainings.

My sincere thanks go to some of our members who worked hard behind the scenes to prepare the Church to be reopened. It is good not to mention names lest I leave out somebody. I thank God for them and pray God is blessing over them and their families.

Thank you to everyone who have contributed financially to the Church to enable us meet our financial obligations and all those who continue to support the Church in various ways.

Even though the Church has reopened, there are still uncertainties in the country today due to the Covid 19 pandemic. However, we are hopeful that our God through Christ Jesus who loves us and has seen us through all these difficult days will continue to see us through. In addition, as the Apostle Paul in his letter to the Ephesians says: 3:17- 18 " I pray that Christ will make His home in your hearts through faith. I pray that you may have your roots and foundation in love, so that you, together with all God's people may have the power to understand how broad and long, how high and deep is Christ love" for you (Good News Bible)

Let us therefore, hold on tight to the faith we profess and continue to ask Christ Jesus to help and give us the strength to finish the race set before us with confidence and joy, knowing that our work in Christ will never be in vain.

Thank you and May God bless you all richly.

Rev Elizabeth Osei

Chairperson Trustees of Stratford Methodist Church

Stratford Methodist Church

ANNUAL FINANCIAL REVIEW

Full details of the results for the year are shown in the Statement of Financial Activities on page 16 and Balance Sheet 17, and they are further analysed on pages 18 and 20.

The total income for the year ended 31 August 2020 was £115,497 and the total expenditure was £90,040 resulting in surplus of £25,457

RESERVES POLICY

We submit our annual report in accordance with the requirements of the Methodist Conference and the Charity Commission guidance in CC19.

The trustees have established their mission aims taking into account all of the resources available in terms of people, property and money

Mission initiatives/projects have been costed or estimates made of projected future costs, which take into account the needs of the buildings and the requirements of the Quinquennial Inspection Report/s. We have agreed a Reserves Policy, which is set out below and was recorded in the trustees' minutes and our Annual Report

We recognise the need to be accountable as charity trustees for all the money, which comes into our hands and will provide further information as required by the Church Council

A structure for the risk based assessment of the free reserves requirement was set by the Stratford Methodist Church Council. This sets the target free reserves of £160,000. This level was calculated taking into account the amount considered to be needed to enable the charity to fulfil its existing financial obligations and to future financial obligations, arising from the loss of tenants or indeterminate risks could be met. In this report for the year ended 31 August 2020 the Church Council acknowledged that free reserves were below the

At 31st August 2020, Stratford Methodist Church had total cash reserves of £145,891

These funds were held in the following account:

Central Finance Board	£121,377
Cash at Bank and In hand	<u>£ 24,514</u>
Total	<u>£145,891</u>

General Church Funds from the Church and the Community Centre are for paying annual assessments to Newham Methodist Circuit of (£30,600.00 per annum) and to pay maintenance and repair costs of a large building complex which is heavily used for community activities. Community Centre pays for expenses of running the Community Centre and unexpected loss of income from user groups. We aim to have a cash reserve of £180,000 for the Church and for the Community Centre. We currently have about £145,891 in our total reserve and we need a further £34,109 to achieve our target of reserve. The reserve will cover the six months operating expense and start working through projects which have been approved by the Church Council.

"We are followers of Jesus Christ, and we seek to enter into his thinking about wealth and its place in our life and actions both individually and collectively.

Continually looking to see if it is producing the fruit of the Spirit and the signs of the Kingdom. Having a sense of gratitude to God for the resources entrusted to us.

Applying wisdom in being good stewards of all resources.

Deepening a sense of trust in God's ability to provide for our needs rather than depending upon our own sense of financial security.

Sustaining a spirit of mutual care and the sharing of resources with one another."

Being faithful in using our resources in ways that release new possibilities and care for those who minister on our behalf."

Stewardship Network Good Practice Guide, Christian Stewardship Network

Reference and Administrative information

CHARITY REGISTRATION NUMBER – 1127618

Officers:

Chairperson–Rev Elizabeth Owusu Osei

Treasurer-Isaac Ankomah

Secretary– Denise Sandra Walker

Managing Trustees:

Rev Asif Karam – Appointed 1st September 2019

Rev Elizabeth Owusu Osei- Appointed 1st September 2017

Mr Isaac Ankomah- Appointed 1st January 2009

Mrs Denise Sandra Walker- Appointed 1st January 2009

Mrs Tina Agyeman-Mensah- Appointed 1st January 2009

Mrs Margaret Marfo- Appointed 1st January 2009

Mr. Samuel Agyeman-Mensah- Appointed 1st January 2009

Miss. Hong Nio Ho- Appointed 1st January 2009

Mr. Solomon Oluwafemi Ijehin- Appointed 1st January 2009

Mrs. Bernice Johnson- Appointed -1st January 2009

Madame Pamela Prentice- Appointed 1st January 2009

Mr. Edmond Simpson- Appointed 1st January 2009

Ms. Gloria Thomas – Appointed 1st January 2009

Mr. Eric Walker- Appointed 1st January 2009

Mr. Atto Saah – Appointed 16th June 2017

Ms, Dorothy Duddy – Appointed 13 August 2017

Mr. Jones Agyeman- Appointed 1st May 2019

Registered Address:

Stratford Methodist Church

Bryant Street

Stratford

London

E15 4RU

Bankers:

HSBC

8 Victoria Street

Westminster

London

SW1H 0NJ

Independent Examiner

Glory Community Accounting Services

318 Barking Road

Plaistow

London

E13 8HL

WEBSITE

www.bryantstreetmethodist.org.uk

E-mail-stratfordmethodistchurch@gmail.com

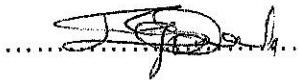
RESPONSIBILITIES OF THE TRUSTEES

The Charity Trustees have responsibilities to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent ; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis

The trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charity Law. Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:



Rev Elizabeth Owusu Osei (Chairperson)



Isaac Ankomah (Treasurer)

Date... 20/02/2021

Date... 20/02/2021



Mrs Denise Sandra walker (Secretary)

Date... 20/2/2021

Independent Examiners Report to the Members of Stratford Methodist Church

I report on the attached Financial Statements for the year ended 31 August 2020, which are set on pages 10 to 15 and have been prepared on an accrual basis.

Respective responsibilities of Management Committee and Examiner: The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the Charities Act; ☐ to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement: My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement: In connection with my examination, no material matters have come to my attention, which gives me cause to believe that in, any material respect:

Accounting records were not kept in accordance with section 130 of the Charities Act or the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Hasina Jahan (M Com, DFT, MAAT, MBA)
Glory Community Accounting Services
318 Barking Road Plaistow
London
E13 8HL

Glory Community Accounting Services
318 Barking Road
Plaistow
London E13 8HL

Date: 20/02/21

Summary of Annual Accounts 2019/2020

These are summary accounts and may not contain sufficient information for a full Understanding of the charity's financial affairs.

A copy of the full annual accounts is available from our registered address on request

Statement of Financial Activities for the Year Ended 31st August 2020

	2020	2020	2020	2019
	Unrestricted Funds	Restricted Funds	Total	Total
	£	£	£	£
<u>Income</u>				
Income from Charitable Activities (2)	114,611	-	114,611	189,544
Investment Income (Bank Interest)	886	-	886	716
Total Income	115,497	-	115,497	190,260
<u>Expenditure</u>				
Expenditure on Charitable Activities (3)	90,040	-	90,040	161,666
Total Expenditure	90,040	-	90,040	161,666
Net Income / (Expenditure)	25,457	-	25,457	28,594
Total Funds Brought forward	1,925,834	-	1,925,834	1,897,241
Total Funds Carried forward	1,951,291	-	1,951,291	1,925,835

Balance Sheet as at 31st August 2020

		2020 £	2019 £
<u>Tangible & Fixed Assets</u>			
Church Building		1,800,000	1,800,000
<u>Current Assets</u>			
Cash at bank and in hand		145,891	119,835
Debtors and Pre-payment	5	7,000	7,000
Total Current Assets		<u>152,891</u>	<u>126,835</u>
<u>Current Liabilities</u>			
Creditors and accruals (due in under 1 year)	6	1,600	1,000
Net Current Assets		151,291	125,835
Total Assets less Current liabilities		<u>1,951,291</u>	<u>1,925,835</u>
Total Net Assets / (Liabilities)		<u>1,951,291</u>	<u>1,925,835</u>
Funds and Reserves			
Unrestricted Fund		1,951,291	1,925,835
Restricted Fund			
		<u>1,951,291</u>	<u>1,925,835</u>

Approved by the Management Committee and signed on its behalf by:

.....
Rev Elizabeth Owusu Osei (Chairperson)

.....
Isaac Ankomah (Treasurer)

Date.....20/02/2021.....

Date.....20-02-2021.....

Notes on the Statement of Financial Activities and Balance Sheet for the year ended 31 August 2020

1. Accounting Policies

(a) Format of the Financial Statements

Accounting framework and accounting policies

1.1 Accounting framework

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2015) – (the Charities SORP (FRS 102) as amended by Update Bulletin 1) – in replacement for the SORP's 2005 version specified in its related 2008. Regulations and in accordance with the “true and fair override” provision contained therein.

1.2 Public benefit entity

The Stratford Methodist Church definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) below.

1.3 Basis

These accounts have been prepared on the basis of historical cost to show a true and fair view of the Stratford Methodist Church financial position and activities.

1.4 Content

The financial information presented is relevant, reliable, comparable and complete. The accounts were expressed in £ Sterling, rounded to the nearest pound.

1.5 Going concern

Based on the monetary assets and human resources available at 31 August 2020, the trustees believe that the Church is a going concern.

1.6 Unrestricted Funds

Unrestricted funds are income from Sunday Collection, lettings from Just Homes and Community Centre, donations and other activities

1.7 Restricted Funds

Restricted funds are grant for specific purposes which are recognised in the Statement of Financial Activities in the year received.

1.8 Consolidation

The Church oversees the work of Community Centre and for this reason, the financial statements of the Church is the consolidation of the Church, Community Centre and the income from Just Homes.

1.9 Income recognition

Income is brought into account when it is more likely than not that the economic benefit of the income will accrue. Income is generate from offerings tax recoverable, donations, contributions for use of the premises and from Just Homes

1.10 Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the paymer being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the District to pay out resources. Expenditure is recognise in the year in which liabilities are incurred.

1.11 Receivables and Payables; Bank and Cash

Debtors are stated at the amounts pre-paid Newham Circuit as part of our assessment and Creditor is the fee for the independent accounts examiner. The liquid funds of bank balances and deposit accounts balances with CFB.

1.12 Tangible Fixed Assets

This year a value for the church premises remains the same as the previous year. There has not been any depreciation provided or revaluation done. The figure is based on the insured value of the buildings

2. Income from Charitable Activities

	2020	2020	2020	2019
	Unrestricted Funds	Restricted Funds	Total	Total
Offering And Tax Recoverable	22,693	-	22,693	33,102
Lettings	91,919	-	91,919	156,442
Other income		-		
		-		
Total	114,612		114,612	189,544

3. Expenditure on Charitable Activities

	2020	2020	2020	2019
	Unrestricted Funds	Restricted Funds	Total	Total
Circuit Assessment of Shares	30,600	-	30,600	30,600
Grants and Donations	1,380	-	1,380	2,661
Repairs and Maintenance	19,842	-	19,842	72,761
Insurance	2,892	-	2,892	2,828
Utilities	5,464	-	5,464	16,833
Other Expenditure	18,404	-	18,404	21,661
Support & Governance Cost (Notes 4)	9,010	-	9,010	14,322
Covid 19 –Opening Church,	2,447	-	2,447	0
Total	90,040	-	90,040	161,666

4. Support & Governance Cost

	2020	2020	2020	2019
	Unrestricted Funds	Restricted Funds	Total	Total
Staff Cost	8,010	-	8,010	13,322
Accountancy fee	1,000	-	1,000	1,000
Total	9,010	-	9,010	14,322

5. Debtors and Prepayments

	2020	2020	2020	2019
	Unrestricted Funds	Restricted Funds	Total	Total
Pre-payment to Methodist Circuit	7,000	-	7,000	7,000
Total	7,000	-	7,000	7,000

6. Creditor

	2020	2020	2020	2019
	Unrestricted Funds	Restricted Funds	Total	Total
Independent Examiner	1,000	-	1,000	1,000
Assessment	600	-	600	-
Total	1600	-	1600	1000