

**REGISTERED CHARITY NUMBER: 1127609**

Report of the Trustees and  
Audited Financial Statements for the Year Ended 31 August 2021  
for  
Surbiton Hill Methodist Church  
(Consolidation)

Surbiton Hill Methodist Church  
(Consolidation)

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for the Year Ended 31 August 2021

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Surbiton Hill Methodist Church  
(Consolidation)

Report of the Trustees  
for the Year Ended 31 August 2021

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Introduction  
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The work of Surbiton Hill Methodist Church takes place within the overall mission and purposes of the Methodist Church in Britain. This mission is summarised in the document "Our Calling" (Methodist Conference Report, 2000). The four themes identified in "Our Calling" were reaffirmed by the Methodist Conference in 2018.

The calling of the Methodist Church is to respond to the gospel of God's love in Christ and to live out its discipleship in worship and mission. It does this through:

- Worship
- Learning and Caring
- Service
- Evangelism.

Surbiton Hill Methodist Church  
(Consolidation)

Report of the Trustees  
for the Year Ended 31 August 2021

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

a. Policies and objectives

Responding to Our Calling Surbiton Hill Methodist Church has its own mission to:

- Worship God
- Encourage and support people to follow Jesus Christ as Saviour
- Care for our neighbours and work for justice and the relief of suffering around the world.

In 2018 we agreed a developed Vision Statement which is now the basis of our annual and longer term planning. The Vision is to become a "vibrant Christian centre for caring, sharing, worship and welcome in Surbiton."

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Aims and objectives

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church.

c. Activities undertaken to achieve objectives

- Worshipping God through prayer, song and other acts of worship.
- The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.
- The teaching of Christianity through sermons, courses and small groups.
- The resourcing of pastoral work including visiting the sick and bereaved.
- The provision of a Childrens' Worker for outreach to young children and parents.
- Taking religious assemblies in local schools.
- Promotion of Christianity through the staging of events and services.
- Provision of chaplaincy services to local schools, care homes and other institutions as appropriate and when able.
- Making the building facilities available to the community.

Our concern for the wider world and the neighbours near and far of our mission statement is expressed through the support of a number of international charities. Much of this work is invisible in our formal accounting as fundraising frequently occurs through direct giving by individuals to these causes. A number of church members have direct personal contact with the work of charities overseas and ensure that the church is kept informed of their progress.

Surbiton Hill Methodist Church  
(Consolidation)

Report of the Trustees  
for the Year Ended 31 August 2021

**ACHIEVEMENT AND PERFORMANCE**

**1) Changing Patterns Responding to Covid 19**

Once again our year has been dominated by the coronavirus pandemic and the ever changing restrictions which that has brought to the life of our church and community. In September 2020, at the beginning of the reporting year we were able to offer a combination of worship in church and a pre-recorded worship video available online each week. Whilst in many ways successful, this particular blend of online and face to face was extremely demanding in time. The formats of a pre-recorded internet video and face-to-face worship require different approaches to worship and many hours were needed each week to prepare and deliver a high standard of worship through both formats.

A more flexible and less demanding programme was clearly required and after some research the Church Council agreed to add a camera and video editing facility as a permanent part of our existing audio visual system in the church. Technology was deliberately selected for a user-friendly interface and control system enabling a small team of volunteers to be trained in managing the system.

This investment in technology has proved to be a wise decision. We are now able to offer a flexible format of hybrid worship. When we weren't allowed to meet in person for worship, guidance for places of worship still allowed a small team to "broadcast" services from the church. As restrictions were eased and congregational worship returned broadcasts continued via YouTube and a new hybrid form of congregation has emerged with congregations engaging with worship both face-to-face in church and online. New skills and approaches to worship were quickly developed. The system allows us to incorporate video material which can be projected onto the screen in church and simultaneously seen by those watching on the internet. This means that people who would otherwise be unable to attend church can share in leading worship through recording Bible readings, prayers or other worship material.

Attendances both in church and online have been monitored. Unsurprisingly, online engagement dropped considerably once attendance in person became possible. A number of the church family who are restricted by age, or temporarily living away from home now prefer to worship online. Typical attendance patterns show a drop of in-person attendance of perhaps 20 (30%) on pre Covid figures, but this is more than compensated for by the new online attendance. About 30 devices connect to the live services (= approximately 45 people) and there are further viewings of the recorded material in the following days. Each recorded Sunday service gaining some 60-80 "views" over a period of a month. It is possible to read these figures in a number of different ways (YouTube "viewing" figures must be treated with caution) but it is clear that overall engagement with Sunday worship - in church and online is now higher than pre Covid levels.

In a parallel technological development a wide angle webcam system has been added to the screen in the recently refurbished "New Room". This has enabled small hybrid meetings to be developed with part of the group joining via video conferencing and part in the room. Exploiting the flexibility of this technology has again been the key to successfully navigating through this year of change - the church is now equipped and skilled to move rapidly between a fully online programme, hybrid worship and meetings and fully face-to-face. The rapid development of this flexible programme has been a significant achievement in the year.

Surbiton Hill Methodist Church  
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Report of the Trustees  
for the Year Ended 31 August 2021

2) Children and Families Work

Our work with families and children has continued online through the lockdown periods, but we were also able to offer some limited face-to-face meetings of our Messy Church and Oasis Stay and Play groups. During Summer 2021 plans were made to relaunch the Junior Church in the autumn and a new team of volunteers recruited for this work. As ever Sharon Lloyd, our Children and Families Worker, has taken a leading role and shown remarkable creativity.

3) Building Use and Developments

In Summer 2020 the first stage of the planned developmental work on our building took place - enabled by significant generosity from within the congregation. The phased building development plan is designed to meet the needs of our overall Vision of SHMC as a "vibrant Christian centre for caring, sharing, worship and welcome in Surbiton." Phase 1 completely refurbished the church/community kitchen and connected the Annexe to the main building with a conservatory/porch structure. The old access route to the Annexe via the kitchen has been replaced with a new door giving better access to the "back stairs". This brings our catering facilities up-to-date, greatly improves circulation around the building and brings under-used areas of the upper floor into better use. Further phases of development work have been planned but will be reviewed by the Church Council in Autumn 2022.

Community use of the building has returned rapidly during periods when Covid regulations have allowed this. This has been reflected in our accounts for the year, and despite all the difficulties and inevitable need to make use of reserves in the last 2 years, the managing trustees remain optimistic about the financial future for our church and charity.

4) Revised Governance Arrangements

During the year the Church Council began a process of reviewing its relationship with Surbiton Hill Methodist Tennis Club, a church owned sports club using grounds which form a detached part of the SHMC trust property. The existing policy and working arrangements were deemed to require significant revision and a process of consultation was begun in order to bring these into line with current Methodist trust practices.

5) Staffing

During the furlough periods the church adopted a policy of topping up the furlough monies to the full salaries. Wherever possible staff were enabled to work from home. In summer 2021 one of our part time cleaners retired but fortunately her job share colleague was able to take on the additional hours and no recruitment process was required. One addition to our broader team has been the placement of Hannah Chun as a student minister in the Kingston Methodist Circuit. Hannah is working with us as part of her training for ordination in the Methodist Church.

Surbiton Hill Methodist Church  
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Report of the Trustees  
for the Year Ended 31 August 2021

6) Plans for 2021/2022

Looking forward to 2021/22 we remain committed to our 2018 Vision to develop as a Christian community centre serving Surbiton. Covid has, however, changed the way in which the community uses the building. Our plans were built on the existing situation in which significant numbers of people would be moving between activities in the building at key points in the week. Social distancing procedures have meant that many users now spend less circulation time in the building and plans to develop coffee shop ministries are currently on hold and subject to review. We will continue to explore this developing situation. We will also continue to explore the opportunities provided by our growing confidence to operate online.

The current minister, Rev Dr Stan Brown, will be on sabbatical leave April-June 2022 and then plans to retire in summer 2023. During the year 2021/22 the church will therefore need to give careful time and attention to planning its future ministry needs. The formal appointment process for ministers is handled by wider structures in the Methodist Church and will begin in September 2022. In preparation for this process, however, there will be a significant period of the consultation and reflection in Spring-Summer 2022. The combination of managing the sabbatical period and consultation process is likely to require much of the time and attention of our Leadership Team and trustees. Targets have, however, also been set to move forward the Vision Project. During 2021/22 we aim to encourage more people to participate in the running and leadership of the church, to look at our welcome arrangements, exploring and celebrating the growing diversity of our community, and to review the remaining phases of building work originally proposed to support the Vision Project.

Surbiton Hill Methodist Church continues to face many long term issues - not least the way in which an increasingly elderly core membership supports a significant community centre and work amongst children and families. Nevertheless we face the future with confidence and hope based in our faith and trust in God.

This is the God we adore,  
Our faithful unchangeable friend  
Whose love is as great as its power  
and neither knows measure nor end.  
'Tis Jesus, the First and the Last,  
Whose Spirit shall guide us safe home;  
We'll praise him for all that is past,  
And trust him for all that's to come.

J.Hart

Surbiton Hill Methodist Church  
(Consolidation)

Report of the Trustees  
for the Year Ended 31 August 2021

**FINANCIAL REVIEW**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserves policy**

The Church endeavours to hold reserves sufficient to cover six months worth of expenditure in its unrestricted funds. Restricted funds are accepted where there is a current project or activity which would allow these funds to be spent within a reasonable time frame. Designated funds are held where the Trustees have identified a specific need to hold funds outside of the General Reserve. The General Reserve is generally held at a balance of £5,000 each year and if necessary is balanced off from the Building Maintenance designated reserve.

**c. Principal funding**

Church income is primarily drawn from congregational donations (on Sundays and through direct giving), Gift Aid tax refunds, and lettings fees paid by external users for the hire of church rooms.

Additional income of £6,079 was claimed under the Government's furlough scheme.

Congregational giving has been broadly maintained by our members, for which we are very grateful. Unfortunately, due to the Covid restrictions our lettings income decreased by £17,813 (2020: £33,442) in comparison with the previous year. This drop has rectified itself as the restrictions have eased in the 2021/22 financial year.

**d. Expenditure**

The major cost is the assessment paid to the Kingston upon Thames Circuit, amounting to 45% (2020: 40%) of our general fund spending. Most of this covers Ministers' stipends and related costs, and the District assessment. A further 33% (2020: 38%) is spent on the upkeep and related expenses of the premises, a sum which is normally more than offset by our lettings income.

Whilst there were some small savings in premises costs because of the lockdown, that also occasioned additional expenditures to make the buildings "Covid secure". Much of the Church's other spending continued at broadly the previous level.

**e. Basis of consolidation**

The published accounts include the church and internal church organisations.



Surbiton Hill Methodist Church  
(Consolidation)

Report of the Trustees  
for the Year Ended 31 August 2021

**FUTURE PLANS**

The budget for 2021/22 has been prepared on the basis of a prudent forecast of the rental income returning to pre-pandemic levels. Congregational income is expected to remain relatively stable, as it has throughout the lockdowns; many givers heeding our call to switch to standing orders rather than cash donations.

Our unrestricted funds, including the Development Reserve and Building Maintenance Fund will be reduced by the expected deficit. The Finance Committee will continue to closely monitor the situation, making sure that the reserves buffer of six months expenditure remains intact.

The plans for Phase 2 of the Vision Project have been temporarily put on hold; it is hoped that this will be able to be financed through a mix of grants, donations and the church's own funds.

Surbiton Hill Methodist Church  
(Consolidation)

Report of the Trustees  
for the Year Ended 31 August 2021

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Structure, governance and management**

**a. Constitution**

Surbiton Hill Methodist Church is a registered charity, number 1127609, and is constituted under a Trust deed.

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The governing document for the church is the Deed of Union (1932) and Methodist Church Act (1976).

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline (CPD) of the Methodist Church, by order of the annual conference.

Surbiton Hill Methodist Church is part of the British Methodist Church. The Methodist Church operates under the Methodist Church Act of 1976.

All Methodist churches are connected to each other and are governed by the decisions laid down by the Connexion, through a District, Circuit and the local church.

**b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and appointed under the terms of the Trust deed. The Trustees are appointed at the Annual Church Meeting of the church and by the Church Council.

**c. Organisational structure and decision making policies**

Day to day management of the church is undertaken by the Church Leadership Team along with the Minister.

**d. Policies adopted for the induction and training of Trustees**

A range of guidance produced by the Methodist Connexion to support the effective running of the Church and the role of Trustees is given to the Church Trustees at various meetings and training sessions.

**e. Related party relationships**

The Church is part of the Kingston upon Thames Circuit which is part of the London Methodist District and is also accountable to the Methodist Conference.

**f. Financial risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Surbiton Hill Methodist Church  
(Consolidation)

Report of the Trustees  
for the Year Ended 31 August 2021

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1127609

**Principal address**

39 Ewell Road  
Surbiton  
Surrey  
KT6 6AF

**Trustees**

S Brown, Chair  
M Wakelin (appointed 1 September 2021)  
K Rutledge  
J Bridges  
M Turner  
B Russell, Treasurer (resigned 31 August 2021)  
P Thorpe  
M Thorpe  
J Barwick  
L Bridges  
L Mount (resigned 31 August 2021)  
M Golding  
H Abbott  
C Jones  
G Turner  
C Mays  
K Ingham  
T Ingham  
U Teitz  
R van Es  
R Chiraga (resigned 31 August 2021)  
L Acquah  
T Yu (resigned 31 August 2021)  
E Cook  
M Heathcote  
P Lavers  
R Strachan (appointed 1 September 2021)  
H Lamb (appointed 1 January 2021)  
C Fullbrook (appointed 8 February 2022)  
D Fullbrook (appointed 1 September 2021)

**Auditors**

Simply Accounts & Tax Limited  
Epsilon House  
Ransomes Europark  
Ipswich  
Suffolk  
IP3 9FJ

Surbiton Hill Methodist Church  
(Consolidation)

Report of the Trustees  
for the Year Ended 31 August 2021

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on ..... 25th May 2022 ..... and signed on its behalf by:



.....  
Trustee

ROSS STRACHAN

Report of the Independent Auditors to the Trustees of  
Surbiton Hill Methodist Church  
(Consolidation)

**Opinion**

We have audited the financial statements of Surbiton Hill Methodist Church (Consolidation) (the 'charity') for the year ended 31 August 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Report of the Independent Auditors to the Trustees of  
Surbiton Hill Methodist Church  
(Consolidation)

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of  
Surbiton Hill Methodist Church  
(Consolidation)

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

 FCCA  
S. STULMAN  
(SENIOR STATUTORY AUDITOR)

Simply Accounts & Tax Limited

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

Epsilon House

Ransomes Europark

Ipswich

Suffolk

IP3 9FJ

- 8 JUN 2022

Date: .....

Surbiton Hill Methodist Church  
(Consolidation)

Statement of Financial Activities  
for the Year Ended 31 August 2021

	Notes	Unrestricted funds £	Restricted funds £	31.8.21 Total funds £	31.8.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		97,100	127,440	224,540	102,563
Other trading activities	2	1,500	10,579	12,079	17,207
Investment income	3	35,459	965	36,424	54,233
Other income		5,528	-	5,528	31,079
<b>Total</b>		<b>139,587</b>	<b>138,984</b>	<b>278,571</b>	<b>205,082</b>
<b>EXPENDITURE ON</b>					
Raising funds		48,086	117,603	165,689	63,027
<b>Charitable activities</b>					
General activity		96,592	17,118	113,710	117,047
Other		309	-	309	67
<b>Total</b>		<b>144,987</b>	<b>134,721</b>	<b>279,708</b>	<b>180,141</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(5,400)</b>	<b>4,263</b>	<b>(1,137)</b>	<b>24,941</b>
<b>Transfers between funds</b>	9	<b>(3,456,735)</b>	<b>3,456,735</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(3,462,135)</b>	<b>3,460,998</b>	<b>(1,137)</b>	<b>24,941</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>3,589,845</b>	<b>347,264</b>	<b>3,937,109</b>	<b>3,912,168</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>127,710</b>	<b>3,808,262</b>	<b>3,935,972</b>	<b>3,937,109</b>

The notes form part of these financial statements




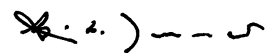
Surbiton Hill Methodist Church  
(Consolidation)

Balance Sheet  
31 August 2021

	Notes	Unrestricted funds £	Restricted funds £	31.8.21 Total funds £	31.8.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	(76,771)	3,758,244	3,681,473	3,685,725
<b>CURRENT ASSETS</b>					
Debtors	7	26,969	131	27,100	30,497
Cash at bank		182,846	57,383	240,229	230,262
		<u>209,815</u>	<u>57,514</u>	<u>267,329</u>	<u>260,759</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	(5,334)	(7,496)	(12,830)	(9,375)
<b>NET CURRENT ASSETS</b>		<u>204,481</u>	<u>50,018</u>	<u>254,499</u>	<u>251,384</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>127,710</u>	<u>3,808,262</u>	<u>3,935,972</u>	<u>3,937,109</u>
<b>NET ASSETS</b>		<u>127,710</u>	<u>3,808,262</u>	<u>3,935,972</u>	<u>3,937,109</u>
<b>FUNDS</b>	9				
Unrestricted funds				127,710	3,589,845
Restricted funds				<u>3,808,262</u>	<u>347,264</u>
<b>TOTAL FUNDS</b>				<u>3,935,972</u>	<u>3,937,109</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25th May 2022 and were signed on its behalf by:

  
.....  
Trustee  
**ROSS STRACHAN**

  
.....  
Trustee  
**GEOFFREY LAWRENCE TURNER**

The notes form part of these financial statements

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 35% on reducing balance

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021

**2. OTHER TRADING ACTIVITIES**

	31.8.21	31.8.20
	£	£
Photocopying / Other income	1,869	1,899
Subscriptions	10,210	15,308
	<u>12,079</u>	<u>17,207</u>

**3. INVESTMENT INCOME**

	31.8.21	31.8.20
	£	£
Letting income	35,743	53,556
Bank and other interest	681	677
	<u>36,424</u>	<u>54,233</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	97,066	5,497	102,563
Other trading activities	272	16,935	17,207
Investment income	52,144	2,089	54,233
Other income	6,079	25,000	31,079
<b>Total</b>	<u>155,561</u>	<u>49,521</u>	<u>205,082</u>
<b>EXPENDITURE ON</b>			
Raising funds	62,829	198	63,027
<b>Charitable activities</b>			
General activity	107,630	9,417	117,047
Other	67	-	67
<b>Total</b>	<u>170,526</u>	<u>9,615</u>	<u>180,141</u>

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>NET INCOME/(EXPENDITURE)</b>	(14,965)	39,906	24,941
<b>Transfers between funds</b>	5,630	(5,630)	-
<b>Net movement in funds</b>	(9,335)	34,276	24,941
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	3,599,180	312,988	3,912,168
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>3,589,845</u>	<u>347,264</u>	<u>3,937,109</u>

**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 September 2020 and 31 August 2021	3,680,695	39,643	24,509	3,744,847
<b>DEPRECIATION</b>				
At 1 September 2020	-	35,810	23,312	59,122
Charge for year	-	3,833	419	4,252
At 31 August 2021	-	39,643	23,731	63,374
<b>NET BOOK VALUE</b>				
At 31 August 2021	<u>3,680,695</u>	<u>-</u>	<u>778</u>	<u>3,681,473</u>
At 31 August 2020	<u>3,680,695</u>	<u>3,833</u>	<u>1,197</u>	<u>3,685,725</u>

In accordance with Methodist Accounting Rules, property was revalued each year to the insured valuation.

With the change to the FRS102 and the new SORP, the building value is shown at its insured valuation as at 31 August 2016. This is recognised as its deemed cost at that date.

Surbiton Hill Methodist Church  
(Consolidation)

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.21	31.8.20
	£	£
Trade debtors	4,566	2,170
Other debtors	22,534	28,327
	<u>27,100</u>	<u>30,497</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.21	31.8.20
	£	£
Trade creditors	1,775	5,646
Other creditors	11,055	3,729
	<u>12,830</u>	<u>9,375</u>

Surbiton Hill Methodist Church  
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Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021

**9. MOVEMENT IN FUNDS**

	At 1.9.20 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
<b>Unrestricted funds</b>				
General fund	5,000	(5,400)	5,400	5,000
Fixed asset reserve	3,966	-	(3,966)	-
Property at deemed cost	3,457,849	-	(3,457,849)	-
Development reserve	6,886	-	-	6,886
Building maintenance	116,144	-	(320)	115,824
	<u>3,589,845</u>	<u>(5,400)</u>	<u>(3,456,735)</u>	<u>127,710</u>
<b>Restricted funds</b>				
Development Fund	28,493	(25,157)	-	3,336
Benevolent fund	318	-	-	318
Legacies	17,678	-	-	17,678
Vision project	9,532	34,670	-	44,202
Youth worker	-	208	-	208
Tennis club	55,456	(931)	(5,000)	49,525
Table tennis	140	-	-	140
Ladies Badminton	33	80	(80)	33
Mixed badminton	1,872	-	-	1,872
Network	489	(226)	-	263
Oasis	265	(129)	-	136
Tennis club property	232,988	-	(232,988)	-
Fixed assets - Freehold property	-	-	3,427,573	3,427,573
Fixed assets - Plant & machinery	-	(3,833)	3,833	-
Fixed assets - Fixtures & fittings	-	(419)	778	359
Fixed assets - Other organisations land & buildings	-	-	262,619	262,619
	<u>347,264</u>	<u>4,263</u>	<u>3,456,735</u>	<u>3,808,262</u>
<b>TOTAL FUNDS</b>	<u>3,937,109</u>	<u>(1,137)</u>	<u>-</u>	<u>3,935,972</u>

Surbiton Hill Methodist Church  
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Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021

**9. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	139,587	(144,987)	(5,400)
<b>Restricted funds</b>			
Development Fund	960	(26,117)	(25,157)
Vision project	126,156	(91,486)	34,670
Youth worker	300	(92)	208
Tennis club	11,284	(12,215)	(931)
Ladies Badminton	80	-	80
Network	85	(311)	(226)
Oasis	119	(248)	(129)
Fixed assets - Plant & machinery	-	(3,833)	(3,833)
Fixed assets - Fixtures & fittings	-	(419)	(419)
	<hr/>	<hr/>	<hr/>
	138,984	(134,721)	4,263
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>278,571</u>	<u>(279,708)</u>	<u>(1,137)</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	Transfers between funds £	At 31.8.20 £
<b>Unrestricted funds</b>				
General fund	5,000	(11,193)	11,193	5,000
Fixed asset reserve	7,930	(3,964)	-	3,966
Property at deemed cost	3,457,849	-	-	3,457,849
Development reserve	6,694	192	-	6,886
Building maintenance	121,707	-	(5,563)	116,144
	3,599,180	(14,965)	5,630	3,589,845
<b>Restricted funds</b>				
Development Fund	26,691	1,802	-	28,493
Benevolent fund	168	150	-	318
Legacies	17,678	-	-	17,678
Vision project	1,918	7,614	-	9,532
Other organisations	266,533	30,340	(5,630)	291,243
	312,988	39,906	(5,630)	347,264
<b>TOTAL FUNDS</b>	<b>3,912,168</b>	<b>24,941</b>	<b>-</b>	<b>3,937,109</b>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	155,362	(166,555)	(11,193)
Fixed asset reserve	-	(3,964)	(3,964)
Development reserve	199	(7)	192
	155,561	(170,526)	(14,965)
<b>Restricted funds</b>			
Development Fund	2,000	(198)	1,802
Benevolent fund	200	(50)	150
Vision project	7,614	-	7,614
Other organisations	39,707	(9,367)	30,340
	49,521	(9,615)	39,906
<b>TOTAL FUNDS</b>	<b>205,082</b>	<b>(180,141)</b>	<b>24,941</b>



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Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2021.