

The Parochial Church Council of The  
Ecclesiastical Parish of St John  
Buckhurst Hill

## Report and Accounts

year ended 31st December 2024

**ST JOHN'S CHURCH, BUCKHURST HILL**

**CHARITY INFORMATION**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**Members of the Parochial Church Council**

Revd Dr Ian Farley	Rector
Steve Bacon	Church Warden
Veronica Turner	Church Warden
Peter David Gascoigne	Elected Member and Treasurer Resigned 21/04/2024
Edward Lindenberg	Elected Member and Treasurer Appointed 21/04/2024
Robert Smith	Elected Member resigned 21/10/2024
Robert Way	Elected Member
Melanie Grant	Elected Member resigned 27/04/2025
Wendy Doye	Elected Member Resigned 21/04/2024
Marie Thornton	Elected Member
Paul Bickford	Elected Member
John Alligan	Elected Member
Joy Barter	Elected Member appointed 27/04/2025
Peter David Gascoigne	Elected Member appointed 27/04/2025
Akin Ogundiya	Elected Member appointed 27/04/2025
Terence Owen	Deanery Synod Rep

**Charity Registration Number**

1127607

The PCC is a registered charity within the Anglican Diocese of Chelmsford.

**Principal Address**

St John's Church Parish Office  
High Road  
Buckhurst Hill  
Essex IG9 5RX

**Independent Examiner**

Nick Spear ACCA  
Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

**Bankers**

Barclays Bank plc

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**ST JOHN'S CHURCH, BUCKHURST HILL**  
**ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

The Members of the Parochial Church Council (the 'PCC'), who are the charity's trustees for the purposes of charity law, have pleasure in presenting their report together with the financial statements for the year.

**Objects of the charity**

The charity is responsible in promoting in the ecclesiastical parish, the whole mission of the Church be it pastoral, evangelistic, social or ecumenical. The PCC is also responsible for maintaining church property situated within the parish.

The objective of the church is to follow Jesus Christ. To know what that means for us we pray and listen to Holy Scripture. The usual context for both these is corporate worship. Strategies for achieving this objective are:

- We encourage and expect our clergy to focus on prayer and the study of Holy Scripture so as to teach the congregation
- We encourage and expect church members to attend midweek discipleship groups
- We encourage and expect church members to be active in the exercise of their own gifts.
- We minister to our local community and school.

**Summary of the charity's main activities and achievements**

To further the above objects and vision, the charity's main activities and achievements were as follows:

The main activity is the provision of Sunday worship. On most Sundays there are 3 different types of worship opportunities. Our main morning service at 10.45am has full provision of Sunday School and Youth groups with all ages starting in the church together. This service is usually supported by a contemporary band. Earlier there is a said service following the patterns of BCP and CW. In the evening there is a café style service. In all services there is a central role of bible teaching. The object of all our services is to glorify God through our worship, humble listening to his work and through our shared fellowship.

Our youth worker has made enormous in roads with a number of local schools, taking assemblies, running Christian groups and helping in classes. There is a small but lively and regular youth group now established at the church. There is a concern though that the original funding for the role dries up in April 2026 and church finances make the on-going role questionable.

**ST JOHN'S CHURCH, BUCKHURST HILL**  
**ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**Summary of the charity's main activities and achievements (continued)**

Active discipleship is encouraged through homegroups that meet throughout the week. We seek to persuade every Sunday worshipper to join such a group. Currently there are eight groups attracting about half the Sunday congregations. Bible study and prayer are the focal activities, and we trust to see close friendships formed to enable help in time of need to be demonstrated.

We seek to further deepen our understanding of the Christian faith and practical outworking of that faith in our lives through encouraging more special times of prayer. Almost every week a variety of prayer experiences are offered, for example, Celtic prayer and Healing prayer. We also vary the way intercessions are done in the main morning service to include more of the congregation in the act of prayer.

We trust the growth in personal discipleship must overflow into acts of service in our local community. There is support for a local foodbank; volunteers help run a school for excluded children; other volunteers help run a group for dementia sufferers and their carers; other church members volunteer as trustees and governors for various charities and schools. We also support a debt counselling service.

Our act of service also extends to the support of our overseas mission work. We have a Mission Matters team which actively displays information of the charities the church supports. The team also encourages church members to take a broader interest and support of mission activity. We have now focused our charitable activity on supporting those missions. For example, our annual toy service collection is now in aid of supporting the Mothers of LIV Village to buy presents for the children in their care. We have been visited by three of the charities we support this year, and we continue to encourage one-off events to both increase our giving to those charities and grow our relationship with them.

Our Toddler and baby group, Little Fishes, continues to grow and we now regularly host 30 children a week and their carers at our weekly Thursday sessions and special events. Wonderful friendships and connections have been formed, and we continue to see these children and their parents at some of our major services which is encouraging.

Over the course of 2024 we held a Parish Weekend away at Ashburnham Place to help us grow in fellowship. Our patronal festival included a trip to Leeds Castle and our annual Barbeque. We hosted Artless for an evening of live theatre in the church. Church lunches and breakfasts continue to be

Our Christmas celebrations were extremely well attended we offered both traditional carols and readings and a more informal festive family carols alongside our Christmas Eve nativity service.

**ST JOHN'S CHURCH, BUCKHURST HILL**  
**ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**Summary of the charity's main activities and achievements (continued)**

Most the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts.

**Structure, Governance and Management**

The charity is registered with the Charity Commission and operates under the Charities Act 2011. The governing documents for the charity are the Parochial Church Councils (Powers) Measure 1956 (as amended) and the Church Representation Rules.

The appointment of PCC members is governed by, and set out in, the Church Representation Rules. The PCC comprises ex-officio members (which includes clergy and churchwardens), elected members and co-opted members. The PCC organise elections annually before the Annual Parochial Church Meeting (APCM) to fill vacancies.

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the PCC who meet regularly to monitor the activities of the charity. Responsibility for the day-to-day operation of the charity has been delegated to a management team led by the incumbent.

**Financial review**

During 2024 the charity's income increased by £33K to £416K and expenditure increased by £60k, to £440k. As a result the deficit for the year was £24k (2023:surplus £3k) and the charity's net assets decreased by £24K to £2,447K.

**Grant making policies**

The PCC is committed to the Biblical Tithe of 10% of gross income. This amount is set aside each year and used primarily to fund regular and ad hoc grants to Christian mission work at home and overseas.

**ST JOHN'S CHURCH, BUCKHURST HILL**  
**ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**Reserves policy**

The PCC have determined that the charity should aim to hold cash in unrestricted funds of no less than £78k (which equates to about 3 months' of unrestricted general fund running cost) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held a reserve of £21,000 specifically designated for unexpected charity expenditure. The total unrestricted funds cash held at the year end was £1,883k, therefore the Trustees are confident they are complying with the reserves policy.

The unrestricted designated funds include £1,786k which is held in a Site Development fund, created from the proceeds of the sale of a property in 2018. The Building Committee are discussing initial plans for a building project with architects; this project is likely to span several years.

**Plans for the Future**

Knowing that the compulsory retirement of our Rector will occur in 2026, the short-term future plan is to have an agreed structure in place that will enable the church to function effectively without any clergy. Our goal is to have an actively engaged and supportive of one another congregation with people willing to step up to take on new roles.

We have booked a Parish Weekend away for May 2026 at Highgate House in Northamptonshire and are looking forward to being together as a church family.

**Key risks and uncertainties**

The charity is exposed to various risks - be they operational, financial or reputational. The PCC review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

**Other matters**

With regard to the PCC's obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

The last quinquennial inspection was held in August 2024, and we are working through the recommended works.

**ST JOHN'S CHURCH, BUCKHURST HILL**  
**ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**Statement of Responsibilities of the Members of the Parochial Church Council**

The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing these financial statements, the PCC are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approval**

This report was approved by the PCC and signed on their behalf by:



IDFarley (Sep 18, 2025 17:19:48 GMT+1)

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REV. IAN FARLEY

Date: Sep 18, 2025

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF**  
**ST JOHN'S CHURCH, BUCKHURST HILL**  
**('the Charity')**

I report to the members of the PCC (who are also the charity's trustees) on my examination of the accounts of the Charity for the year ended 31 December 2024 on pages 9 to 21 following, which have been prepared on the basis of the accounting policies set out on pages 11 to 13.

**Responsibilities and basis of report**

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Nick Spear*

[Nick Spear \(Sep 22, 2025 15:45:29 GMT+1\)](#)

Nick Spear ACCA  
The Association of Chartered Certified Accountants  
Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Date: Sep 22, 2025



**ST JOHN'S CHURCH, BUCKHURST HILL**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>INCOME AND ENDOWMENTS FROM:</b>						
Donations and legacies	3	204,086	18,127	-	222,213	215,960
Charitable activities	4	92,637	2,050	-	94,687	84,217
Other trading activities	5	-	-	-	-	-
Investments	6	95,170	-	-	95,170	82,333
Other income	7	3,680	-	-	3,680	-
<b>Total income and endowments</b>		<u>395,573</u>	<u>20,177</u>	<u>-</u>	<u>415,750</u>	<u>382,511</u>
<b>EXPENDITURE ON:</b>						
Charitable activities	8	429,580	10,400	-	439,980	379,953
<b>Total expenditure</b>		<u>429,580</u>	<u>10,400</u>	<u>-</u>	<u>439,980</u>	<u>379,953</u>
<b>Net income/(expenditure)</b>		<u>(34,007)</u>	<u>9,777</u>	<u>-</u>	<u>(24,230)</u>	<u>2,557</u>
<b>Transfers between funds</b>	15	23,417	(23,417)	-	-	-
<b>Net movement in funds</b>		<u>(10,590)</u>	<u>(13,640)</u>	<u>-</u>	<u>(24,230)</u>	<u>2,557</u>
<b>Reconciliation of funds:</b>						
Total funds brought forward		2,227,219	243,335	850	2,471,404	2,468,847
<b>Total funds carried forward</b>	15	<u>2,216,629</u>	<u>229,695</u>	<u>850</u>	<u>2,447,174</u>	<u>2,471,404</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

Rounding differences of £1 may appear in these accounts.

The notes on page 11 - 20 form part of these accounts.

**ST JOHN'S CHURCH, BUCKHURST HILL**

**BALANCE SHEET**

**AS AT 31 DECEMBER 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>FIXED ASSETS</b>						
Tangible assets	10	327,171	209,101	-	536,272	531,974
		<u>327,171</u>	<u>209,101</u>	<u>-</u>	<u>536,272</u>	<u>531,974</u>
<b>CURRENT ASSETS</b>						
Debtors	11	43,093	-	-	43,093	60,677
Cash at bank and in hand	12	1,883,117	20,594	850	1,904,561	1,914,235
		<u>1,926,210</u>	<u>20,594</u>	<u>850</u>	<u>1,947,654</u>	<u>1,974,912</u>
<b>CREDITORS: Amounts falling due within one year</b>	13	(36,752)	-	-	(36,752)	(35,482)
<b>Net current assets / (liabilities)</b>		<u>1,889,458</u>	<u>20,594</u>	<u>850</u>	<u>1,910,902</u>	<u>1,939,430</u>
<b>TOTAL NET ASSETS</b>		<u>2,216,629</u>	<u>229,695</u>	<u>850</u>	<u>2,447,174</u>	<u>2,471,404</u>
<b>FUND BALANCES</b>						
Unrestricted Funds	15					
General funds		15,931	-	-	15,931	5,661
Designated funds		2,200,698	-	-	2,200,698	2,221,557
		<u>2,216,629</u>	<u>-</u>	<u>-</u>	<u>2,216,629</u>	<u>2,227,218</u>
Restricted Funds		-	229,695	-	229,695	243,336
Endowment Funds		-	-	850	850	850
		<u>2,216,629</u>	<u>229,695</u>	<u>850</u>	<u>2,447,174</u>	<u>2,471,404</u>

Rounding differences of £1 may appear in these accounts.

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

*IDFarley*  
IDFarley (Sep 18, 2025 17:19:48 GMT+1)

REV. IAN FARLEY

Sep 18, 2025

Date

Charity number: 1127607

The notes on page 11 - 20 form part of these accounts.

**ST JOHN'S CHURCH, BUCKHURST HILL**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**1 Statutory Information**

The Parochial Church Council of The Ecclesiastical Parish of St John Buckhurst Hill is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body and are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes recoverable gift aid, which is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity.

Investment income represents income generated by the charity's assets and includes income from bank interest.

**ST JOHN'S CHURCH, BUCKHURST HILL**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**2 Accounting Policies continued**

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

Movable church furnishings held by the incumbent and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised in accordance with the policy set out below. These items are regarded as inalienable property and are listed in the church's inventory which can be inspected at any reasonable time. Inalienable property acquired prior to 2000 has not been capitalised as there is insufficient cost information available.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

**ST JOHN'S CHURCH, BUCKHURST HILL**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**2 Accounting Policies continued**

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees (NEST). Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The members of the PCC do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

**3 Donations and legacies**

	2024	2023
	£	£
Donations of cash and similar	195,049	189,429
Other grants receivable	-	1,520
Income tax recoverable	27,164	25,011
	<u>222,213</u>	<u>215,960</u>

**4 Income from charitable activities**

	2024	2023
	£	£
St Johns Heating contribution	3,750	2,750
Church activities including Church Weekend Away	9,579	4,077
Statutory Income	4,031	4,460
Hall Hire	77,327	72,929
	<u>94,687</u>	<u>84,216</u>

**5 Income from other trading activities**

	2024	2023
	£	£
Letting of residential property	<u>-</u>	<u>-</u>

**6 Investment income**

	2024	2023
	£	£
Bank interest	<u>95,170</u>	<u>82,333</u>

**ST JOHN'S CHURCH, BUCKHURST HILL**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**7 Other income**

	2024	2023
	£	£
Insurance reclaim	3,680	-
	<u>3,680</u>	<u>-</u>

**8 Charitable expenditure**

	Total 2024 £	Total 2023 £
<b>a Church Activities</b>		
Church development	17,820	12,120
Parish share	100,444	99,995
Hall administration (including salaries)	10,483	8,788
Churchyard and grounds	13,825	6,287
Utilities	39,695	40,563
Insurance and security	10,463	9,167
Depreciation	14,742	9,982
Repairs and maintenance	28,963	16,378
Cleaning and caretaking	25,590	23,279
Clergy housing expenses	2,536	246
Sunday school and youth work (including salaries)	45,439	24,407
Clergy and ministry expenses (including salaries)	24,643	37,565
Evangelism & community events	14,268	9,317
Church and hall Equipment	14,461	4,213
	<u>363,373</u>	<u>302,307</u>
Grants payable (note 8c)	30,767	28,998
	<u>394,140</u>	<u>331,306</u>
<b>b Costs incurred on support &amp; administration</b>		
Governance costs		
Independent examiner's fee	2,300	2,220
Parish office costs (including salaries)	43,540	46,427
	<u>45,840</u>	<u>48,647</u>
<b>Total expenditure</b>	<u>439,980</u>	<u>379,953</u>

The fee payable to the independent examiner for examining the accounts was £2,300 (2023: £2,220).

**ST JOHN'S CHURCH, BUCKHURST HILL**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**8 Charitable expenditure continued**

**c Grants payable**

	Institutions £	Individuals £	2024 £
Grants for UK and overseas mission	29,550	1,000	30,550
Grants for the relief of poverty	-	217	217
	<u>29,550</u>	<u>1,217</u>	<u>30,767</u>

As noted in the Funds note (15a) the church continues to set aside 10% of income to the Tithe Fund which is distributed in later periods.

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	28,975	-	28,975
Grants for the relief of poverty	-	23	23
	<u>28,975</u>	<u>23</u>	<u>28,998</u>

The charity's principal grants to institutions comprised:

	2024 £	2023 £
LIV Village	7,483	6,979
Sparks - Worth Unlimited	-	3,000
Five Talents	7,256	6,050
Open Doors	7,256	6,050
Forest Churches Night Shelter	7,256	6,596
Other grants individually less than £1,000	300	300
	<u>29,550</u>	<u>28,975</u>

**9 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses**

	2024 £	2023 £
Gross wages and salaries	91,554	82,069
Social security	3,032	461
Pension costs	5,494	4,261
	<u>100,080</u>	<u>86,791</u>

The average monthly number of employees during the year was 3.7 (2023: 2.4). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

Ian Farley (who is the clergy member of the PCC) receives a stipend from the Diocese and so is not an employee; some of the Parish Share paid to the Diocese is used to help meet the cost of these stipends. Ian Farley was provided with accommodation (which is customary for clergy) and the cost of this accommodation to the PCC was £2,536 (2023:£80). The charity also reimbursed clergy expenses totalling £539 (2023:£702) to Ian Farley.

No other member of the PCC received employment benefits in either the current or preceding year.

**ST JOHN'S CHURCH, BUCKHURST HILL**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**10 Tangible fixed assets**

	Freehold Land and Property £	Fixtures, fittings and equipment £	Total 2024 £
Cost			
At 1 January 2024	716,916	94,619	811,535
Additions	-	19,039	19,039
At 31 December 2024	<u>716,916</u>	<u>113,658</u>	<u>830,574</u>
Accumulated depreciation			
At 1 January 2024	192,857	86,704	279,561
Charge for the year	7,118	7,623	14,742
At 31 December 2024	<u>199,975</u>	<u>94,327</u>	<u>294,303</u>
Net book value			
At 31 December 2024	<u>516,941</u>	<u>19,331</u>	<u>536,272</u>
At 31 December 2023	<u>524,059</u>	<u>7,915</u>	<u>531,974</u>
Land and Buildings comprise:			
	Cost £	Accumulated Depreciation £	NBV at 31.12.24 £
Residential property held for use by clergy	307,000	-	307,000
St John's Hall	54,000	54,000	-
St Stephen's Hall	355,916	145,975	209,941
	<u>716,916</u>	<u>199,975</u>	<u>516,941</u>

The trustees consider the residual value of the residential property to be very high and have concluded that any provision for depreciation would be immaterial. Consequently no depreciation has been charged.

**11 Debtors**

	2024 £	2023 £
Tax recoverable	3,696	7,933
Other debtors	4,238	11,249
Accrued income	24,020	24,494
Prepayments	11,139	17,001
	<u>43,093</u>	<u>60,677</u>

**12 Cash at Bank and in Hand**

	2024 £	2023 £
Cash at bank	56,223	87,830
Deposit Accounts	1,848,208	1,826,400
Petty cash	130	5
	<u>1,904,561</u>	<u>1,914,235</u>



**ST JOHN'S CHURCH, BUCKHURST HILL**  
**NOTES TO THE ACCOUNTS**  
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**13 Creditors: liabilities falling due within one year**

	2024	2023
	£	£
Trade creditors	15,164	27,292
Taxation and social security	-	3,817
Other creditors	947	729
Grant obligations	14,623	-
Accruals and Deferred Income	6,017	3,643
	<u>36,752</u>	<u>35,482</u>

**14 Pension commitments**

During the year employer's pension contributions totalling £5,494 (2023: £4,261) were payable to defined contribution personal pension schemes. The pension contributions owing at the balance sheet date were £386 (2023: £429).

**15 Funds**

During the year the movements in the charity's funds were as follows:

		Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Closing balance 2024 £
<b>Designated Funds</b>						
Clergy Housing		307,000	-	-	-	307,000
Site Development Fund		1,708,959	94,533	(17,820)	-	1,785,672
Pastoral Care Fund		1,980	-	-	-	1,980
Associate Minister Fund	c d	131,415	-	-	(73,433)	57,982
Clergy Discretionary Fund		5,868	-	(217)	-	5,651
Tithe Fund	a	9,953	-	(29,023)	29,023	9,953
Reserve Fund		21,000	-	-	-	21,000
Parish Halls Activities	a f	35,381	81,077	(71,899)	(33,100)	11,459
		<u>2,221,556</u>	<u>175,610</u>	<u>(118,958)</u>	<u>(77,510)</u>	<u>2,200,698</u>
<b>General Unrestricted Funds</b>	a b c d e f	<u>5,661</u>	<u>219,963</u>	<u>(310,620)</u>	<u>100,928</u>	<u>15,931</u>
<b>Total Unrestricted Funds</b>		<u>2,227,218</u>	<u>395,573</u>	<u>(429,578)</u>	<u>23,418</u>	<u>2,216,629</u>
<b>Restricted Funds</b>						
East Wing Development Fund		10,000	-	-	-	10,000
Parish Halls		216,219	-	(7,118)	-	209,101
Wardrobe		1,498	-	-	-	1,498
Organ Repair Fund		735	-	-	-	735
Senior Men's Fellowship		1,419	1,145	(1,163)	-	1,401
Staffing Fund	b	6,093	16,800	-	(22,893)	-
Other restricted funds	e	7,373	2,232	(2,119)	(525)	6,961
		<u>243,336</u>	<u>20,177</u>	<u>(10,400)</u>	<u>(23,418)</u>	<u>229,695</u>
<b>Endowment Fund</b>		<u>850</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>850</u>
<b>Aggregate of funds</b>		<u>2,471,404</u>	<u>415,750</u>	<u>(439,978)</u>	<u>-</u>	<u>2,447,174</u>

**ST JOHN'S CHURCH, BUCKHURST HILL**  
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**15 Funds continued**

The transfers referred to above were made for the following reasons:

- a) Annually the PCC sets aside a proportion of its income (a tithe) for specific purposes; in this respect £20,923 (2023: £19,896) has been transferred from unrestricted general funds, £8,100 (2023: £7,568) from the Parish Halls Activities Fund.
- b) The Staffing Fund contributed £22,893 (2023: £22,282) towards the employment and housing allowance costs of the Youth Worker in 2024.
- c) The Associate Minister Fund transferred £19,288 (2023: £54,585) to the General Fund to cover the employment costs, including housing and expenses costs of the Associate Minister during the year until the post ended in August 2024.
- d) The PCC agreed to transfer £54,205 of the designated Associate Minister Fund back into the General Fund to cover operational costs as the current post came to an end during the year. The balance remains in the fund as the PCC discuss future plans for the role.
- e) Other Restricted Funds transferred monies to the General Fund to cover expenses incurred with that fund that relate to the purposes of the restricted funds. (Julias Fund £525 (2023: Little Fishes £386))
- f) The transfer of £25,000 from designated Hall Activities Fund to General Fund supporting the general mission of the church (2023: £NIL)

**Purposes of the various funds:**

*Designated funds*

- a) The **Clergy Housing Fund** represents the carrying value of the charity's residential property. This property is owned so that it can be occupied by clergy however, whilst the post of Associate Clergy is vacant, it is being let.
- b) The **Site Development Fund** is holding monies raised from the sale of the St Elisabeths site in 2018, and will be used to finance future developments on the St Johns Church and Halls sites.
- c) The **Pastoral Care Fund** represents funds set aside to help meet expenses incurred by the pastoral care team.
- d) The **Clergy Discretionary Fund** represents funds set aside for use by clergy to help parishioners in need.
- e) The **Tithe Fund** represents funds set aside from annual income (a tithe) for distribution to chosen charities; it is anticipated that the balance on the fund at the year end will be distributed during the following year.
- f) The **Parish Halls Activities Fund** has been created from income from hall hire, which the trustees have set aside to meet hall hire expenses and general maintenance.
- g) The **Associate Minister Fund** was created by a PCC vote to transfer from the General Funds to create a fund to resource the appointment of a Associate Minister for at least three years. The fund remains in place whilst the PCC consider the plans for this role in future following the departure of the Associate Minister during 2024.
- h) The **Reserve Fund** has been created by a PCC vote in 2022 to create a fund to hold £21,000 for any future unexpected expenditure needs of the charity.

*Restricted Funds*

- a) The **East Wing Development Fund** was created from a donation received specifically for future works on the East Wing of the Church building.
- b) The **Parish Halls Restricted Fund** was created from donations received for the construction of Parish halls; the carrying balance on the fund is being reduced annually by charges for depreciation.
- c) The **Wardrobe Restricted Fund** was created from donations received to help meet the cost of Clergy and Choir ceremonial clothing.
- d) The **Organ Repair Fund** was created from donations received to help meet the cost of repairing and maintaining the church organ.
- e) The **Senior Men's Fellowship Fund** represents income received by the Men's Fellowship solely for use by this group.

**ST JOHN'S CHURCH, BUCKHURST HILL**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**15 Funds continued**

- f) The **Staffing Fund** has been created from donations received specifically for ministry staff roles in the Parish.
- g) **Other restricted funds** comprise a variety of other small restricted funds. The most significant is the Julia Bacon Youth Fund, which was created from funds raised to help meet the cost of activities organised for youth in the parish; the balance on this fund at the year end was £3,929(2023:£4,454). The remainder of the year end fund balance is represented by funds held for other church run groups.

**Analysis of net assets by fund**

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted	Endowment	
	General	Designated	funds	funds	2024
	funds	funds	funds	funds	£
	£	£	£	£	£
Tangible fixed assets	20,171	307,000	209,101	-	536,272
Debtors	38,795	4,298	-	-	43,093
Cash at bank and in hand	(31,842)	1,914,960	20,594	850	1,904,561
Creditors falling due within one year	(11,192)	(25,560)	-	-	(36,752)
	<u>15,931</u>	<u>2,200,698</u>	<u>229,695</u>	<u>850</u>	<u>2,447,174</u>

In the previous year the movements in the charity's funds were as follows:

	Opening	Incoming	Outgoing	Transfers	Closing
	balance	resources	resources	in the year	balance
	2023	2023	2023	2023	2023
	£	£	£	£	£
<b><i>Designated Funds</i></b>					
Clergy Housing	307,000	-	-	-	307,000
Site Development Fund	1,639,909	81,170	(12,120)	-	1,708,959
Pastoral Care Fund	1,980	-	-	-	1,980
Associate Minister Fund	186,000	-	-	(54,585)	131,415
Clergy Discretionary Fund	5,868	-	-	-	5,868
Tithe Fund	9,321	-	(26,831)	27,464	9,953
Reserve Fund	21,000	-	-	-	21,000
Parish Halls Activities	35,534	75,679	(68,264)	(7,568)	35,381
	<u>2,206,612</u>	<u>156,849</u>	<u>(107,215)</u>	<u>(34,689)</u>	<u>2,221,557</u>
<b><i>General Unrestricted Funds</i></b>	<u>13,150</u>	<u>198,959</u>	<u>(261,755)</u>	<u>55,307</u>	<u>5,661</u>
<b>Total Unrestricted Funds</b>	<u><u>2,219,762</u></u>	<u><u>355,808</u></u>	<u><u>(368,970)</u></u>	<u><u>20,618</u></u>	<u><u>2,227,218</u></u>
<b><i>Restricted Funds</i></b>					
East Wing Development Fund	10,000	-	-	-	10,000
Parish Halls	223,337	-	(7,118)	-	216,219
Wardrobe	1,498	-	-	-	1,498
Organ Repair Fund	735	-	-	-	735
Senior Men's Fellowship	2,037	1,111	(1,729)	-	1,419
Rector's discretionary fund	-	-	-	-	-
Staffing Fund	3,125	23,200	-	(20,232)	6,093
Other restricted funds	7,504	2,391	(2,135)	(386)	7,373
	<u>248,235</u>	<u>26,702</u>	<u>(10,983)</u>	<u>(20,618)</u>	<u>243,336</u>
<b><i>Endowment Fund</i></b>	<u>850</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>850</u>
<b>Aggregate of funds</b>	<u><u>2,468,847</u></u>	<u><u>382,510</u></u>	<u><u>(379,954)</u></u>	<u><u>-</u></u>	<u><u>2,471,404</u></u>

**ST JOHN'S CHURCH, BUCKHURST HILL**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**15 Funds continued**

**Analysis of net assets by fund**

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted	Endowment	
	General	Designated	funds	funds	2023
	funds	funds	funds	funds	
	£	£	£	£	£
Tangible fixed assets	8,755	307,000	216,219	-	531,974
Debtors	48,605	12,072		-	60,677
Cash at bank and in hand	(27,154)	1,913,422	27,117	850	1,914,235
Creditors falling due within one year	(24,545)	(10,937)	-	-	(35,482)
	<u>5,661</u>	<u>2,221,557</u>	<u>243,336</u>	<u>850</u>	<u>2,471,404</u>

**16 Transactions with related parties**

During the year the charity:

- a) received donations totalling £42,039 (2023: £29,037) from related parties (which includes members of the PCC, any other members of key management and anyone closely connected to them).

Except for the reimbursement of expenses incurred when acting as agent for the charity, or incurred when serving as clergy or as employees, no expenses were paid to (or for) the members of the PCC.

**ST JOHN'S CHURCH, BUCKHURST HILL**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted funds					Unrestricted funds				
		General	Designated	Restricted	Endowment	Total	General	Designated	Restricted	Endowment	Total
		2024	2024	2024	2024	2024	2023	2023	2023	2023	2023
		£	£	£	£	£	£	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>											
Donations and legacies	3	204,086	-	18,127	-	222,213	191,255	-	24,705	-	215,960
Charitable activities	4	11,561	81,077	2,050	-	94,687	6,541	75,679	1,997	-	84,217
Other trading activities	5	-	-	-	-	-	-	-	-	-	-
Income from Investments	6	637	94,533	-	-	95,170	1,163	81,170	-	-	82,333
Other income	7	3,680	-	-	-	3,680	-	-	-	-	-
<b>Total income and endowments</b>		<u>219,963</u>	<u>175,610</u>	<u>20,177</u>	<u>-</u>	<u>415,750</u>	<u>198,959</u>	<u>156,849</u>	<u>26,702</u>	<u>-</u>	<u>382,510</u>
<b>EXPENDITURE ON:</b>											
Charitable Activities	8	310,622	118,958	10,400	-	439,980	261,755	107,215	10,983	-	379,953
<b>Total Expenditure</b>		<u>310,622</u>	<u>118,958</u>	<u>10,400</u>	<u>-</u>	<u>439,980</u>	<u>261,755</u>	<u>107,215</u>	<u>10,983</u>	<u>-</u>	<u>379,953</u>
<b>Net income/(expenditure)</b>		<u>(90,659)</u>	<u>56,652</u>	<u>9,777</u>	<u>-</u>	<u>(24,230)</u>	<u>(62,796)</u>	<u>49,634</u>	<u>15,719</u>	<u>-</u>	<u>2,557</u>
<b>Transfers between funds</b>	15	100,927	(77,510)	(23,417)	-	0	55,307	(34,689)	(20,618)	-	0
<b>Net movement in funds</b>		<u>10,268</u>	<u>(20,858)</u>	<u>(13,640)</u>	<u>-</u>	<u>(24,230)</u>	<u>(7,489)</u>	<u>14,945</u>	<u>(4,900)</u>	<u>-</u>	<u>2,557</u>
<b>Reconciliation of funds:</b>											
Total funds brought forward		5,661	2,221,557	243,335	850	2,471,404	13,150	2,206,612	248,235	850	2,468,847
<b>Total funds carried forward</b>	15	<u>15,930</u>	<u>2,200,699</u>	<u>229,695</u>	<u>850</u>	<u>2,447,174</u>	<u>5,661</u>	<u>2,221,557</u>	<u>243,335</u>	<u>850</u>	<u>2,471,404</u>

Rounding differences of £1 may occur