

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN BUCKHURST HILL

England & Wales · Charity number 1127607

Details

Other names ST JOHNS PCC, BUCKHURST HILL

Status Registered

Legal form Previously excepted

Registered 2009-01-19

Register [View on the Charity Commission register](#)

Contact

Address St. Johns Church
High Road
Buckhurst Hill
IG9 5RX

Phone 02085062150

Email parish-office@sjbh.org.uk

Website www.sjbh.org.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Regular public Christian worship open to all. The provision of space for personal prayer and contemplation. Teaching of Christianity through sermons and small groups. Promotion of Christianity through the staging of events and meetings. Pastoral work, including visiting the sick and the bereaved.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Religious Activities, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Essex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£415,750	£439,980	-	-
2023-12-31	£382,511	£379,953	-	-
2022-12-31	£332,280	£359,745	-	-
2021-12-31	£268,997	£291,627	-	-
2020-12-31	£272,218	£312,392	-	-

Trustees

Name	Role	Appointed
Rev IAN DAVID FARLEY	Chair	
Akin Ogundiya		2025-04-27
EDWARD JAMES LINDENBERG		2024-04-21
JOY BARTER		2025-04-27
John David Alligan		2023-04-30
Marian Elizabeth Thornton		2023-04-30
Paul Stephen Bickford		2023-04-30
Peter David Gascoigne		2025-04-27
Robert Way		2020-10-24
STEPHEN BACON		
Terence Matthew Owen		2019-04-28
Veronica Turner		2019-04-28

Accounts

The Parochial Church Council of The
Ecclesiastical Parish of St John
Buckhurst Hill

Report and Accounts

year ended 31st December 2024

ST JOHN'S CHURCH, BUCKHURST HILL

CHARITY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2024

Members of the Parochial Church Council

Revd Dr Ian Farley	Rector
Steve Bacon	Church Warden
Veronica Turner	Church Warden
Peter David Gascoigne	Elected Member and Treasurer Resigned 21/04/2024
Edward Lindenberg	Elected Member and Treasurer Appointed 21/04/2024
Robert Smith	Elected Member resigned 21/10/2024
Robert Way	Elected Member
Melanie Grant	Elected Member resigned 27/04/2025
Wendy Doye	Elected Member Resigned 21/04/2024
Marie Thornton	Elected Member
Paul Bickford	Elected Member
John Alligan	Elected Member
Joy Barter	Elected Member appointed 27/04/2025
Peter David Gascoigne	Elected Member appointed 27/04/2025
Akin Ogundiya	Elected Member appointed 27/04/2025
Terence Owen	Deanery Synod Rep

Charity Registration Number

1127607

The PCC is a registered charity within the Anglican Diocese of Chelmsford.

Principal Address

St John's Church Parish Office
High Road
Buckhurst Hill
Essex IG9 5RX

Independent Examiner

Nick Spear ACCA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Bankers

Barclays Bank plc

Contents

	Page
Charity Information	1
Annual Report of the Members of the Parochial Church Council	2 - 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Accounts	11-20
Detailed Statement of Financial Activities with Comparatives	21

ST JOHN'S CHURCH, BUCKHURST HILL
ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2024

The Members of the Parochial Church Council (the 'PCC'), who are the charity's trustees for the purposes of charity law, have pleasure in presenting their report together with the financial statements for the year.

Objects of the charity

The charity is responsible in promoting in the ecclesiastical parish, the whole mission of the Church be it pastoral, evangelistic, social or ecumenical. The PCC is also responsible for maintaining church property situated within the parish.

The objective of the church is to follow Jesus Christ. To know what that means for us we pray and listen to Holy Scripture. The usual context for both these is corporate worship. Strategies for achieving this objective are:

- We encourage and expect our clergy to focus on prayer and the study of Holy Scripture so as to teach the congregation
- We encourage and expect church members to attend midweek discipleship groups
- We encourage and expect church members to be active in the exercise of their own gifts.
- We minister to our local community and school.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

The main activity is the provision of Sunday worship. On most Sundays there are 3 different types of worship opportunities. Our main morning service at 10.45am has full provision of Sunday School and Youth groups with all ages starting in the church together. This service is usually supported by a contemporary band. Earlier there is a said service following the patterns of BCP and CW. In the evening there is a café style service. In all services there is a central role of bible teaching. The object of all our services is to glorify God through our worship, humble listening to his work and through our shared fellowship.

Our youth worker has made enormous in roads with a number of local schools, taking assemblies, running Christian groups and helping in classes. There is a small but lively and regular youth group now established at the church. There is a concern though that the original funding for the role dries up in April 2026 and church finances make the on-going role questionable.

ST JOHN'S CHURCH, BUCKHURST HILL
ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2024

Summary of the charity's main activities and achievements (continued)

Active discipleship is encouraged through homegroups that meet throughout the week. We seek to persuade every Sunday worshipper to join such a group. Currently there are eight groups attracting about half the Sunday congregations. Bible study and prayer are the focal activities, and we trust to see close friendships formed to enable help in time of need to be demonstrated.

We seek to further deepen our understanding of the Christian faith and practical outworking of that faith in our lives through encouraging more special times of prayer. Almost every week a variety of prayer experiences are offered, for example, Celtic prayer and Healing prayer. We also vary the way intercessions are done in the main morning service to include more of the congregation in the act of prayer.

We trust the growth in personal discipleship must overflow into acts of service in our local community. There is support for a local foodbank; volunteers help run a school for excluded children; other volunteers help run a group for dementia sufferers and their carers; other church members volunteer as trustees and governors for various charities and schools. We also support a debt counselling service.

Our act of service also extends to the support of our overseas mission work. We have a Mission Matters team which actively displays information of the charities the church supports. The team also encourages church members to take a broader interest and support of mission activity. We have now focused our charitable activity on supporting those missions. For example, our annual toy service collection is now in aid of supporting the Mothers of LIV Village to buy presents for the children in their care. We have been visited by three of the charities we support this year, and we continue to encourage one-off events to both increase our giving to those charities and grow our relationship with them.

Our Toddler and baby group, Little Fishes, continues to grow and we now regularly host 30 children a week and their carers at our weekly Thursday sessions and special events. Wonderful friendships and connections have been formed, and we continue to see these children and their parents at some of our major services which is encouraging.

Over the course of 2024 we held a Parish Weekend away at Ashburnham Place to help us grow in fellowship. Our patronal festival included a trip to Leeds Castle and our annual Barbeque. We hosted Artless for an evening of live theatre in the church. Church lunches and breakfasts continue to be

Our Christmas celebrations were extremely well attended we offered both traditional carols and readings and a more informal festive family carols alongside our Christmas Eve nativity service.

ST JOHN'S CHURCH, BUCKHURST HILL
ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2024

Summary of the charity's main activities and achievements (continued)

Most the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts.

Structure, Governance and Management

The charity is registered with the Charity Commission and operates under the Charities Act 2011. The governing documents for the charity are the Parochial Church Councils (Powers) Measure 1956 (as amended) and the Church Representation Rules.

The appointment of PCC members is governed by, and set out in, the Church Representation Rules. The PCC comprises ex-officio members (which includes clergy and churchwardens), elected members and co-opted members. The PCC organise elections annually before the Annual Parochial Church Meeting (APCM) to fill vacancies.

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the PCC who meet regularly to monitor the activities of the charity. Responsibility for the day-to-day operation of the charity has been delegated to a management team led by the incumbent.

Financial review

During 2024 the charity's income increased by £33K to £416K and expenditure increased by £60k, to £440k. As a result the deficit for the year was £24k (2023:surplus £3k) and the charity's net assets decreased by £24K to £2,447K.

Grant making policies

The PCC is committed to the Biblical Tithe of 10% of gross income. This amount is set aside each year and used primarily to fund regular and ad hoc grants to Christian mission work at home and overseas.

ST JOHN'S CHURCH, BUCKHURST HILL
ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2024

Reserves policy

The PCC have determined that the charity should aim to hold cash in unrestricted funds of no less than £78k (which equates to about 3 months' of unrestricted general fund running cost) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held a reserve of £21,000 specifically designated for unexpected charity expenditure. The total unrestricted funds cash held at the year end was £1,883k, therefore the Trustees are confident they are complying with the reserves policy.

The unrestricted designated funds include £1,786k which is held in a Site Development fund, created from the proceeds of the sale of a property in 2018. The Building Committee are discussing initial plans for a building project with architects; this project is likely to span several years.

Plans for the Future

Knowing that the compulsory retirement of our Rector will occur in 2026, the short-term future plan is to have an agreed structure in place that will enable the church to function effectively without any clergy. Our goal is to have an actively engaged and supportive of one another congregation with people willing to step up to take on new roles.

We have booked a Parish Weekend away for May 2026 at Highgate House in Northamptonshire and are looking forward to being together as a church family.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The PCC review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Other matters

With regard to the PCC's obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

The last quinquennial inspection was held in August 2024, and we are working through the recommended works.

ST JOHN'S CHURCH, BUCKHURST HILL
ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of Responsibilities of the Members of the Parochial Church Council

The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing these financial statements, the PCC are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the PCC and signed on their behalf by:



IDFarley (Sep 18, 2025 17:19:48 GMT+1)

REV. IAN FARLEY

Date: Sep 18, 2025

INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF
ST JOHN'S CHURCH, BUCKHURST HILL
('the Charity')

I report to the members of the PCC (who are also the charity's trustees) on my examination of the accounts of the Charity for the year ended 31 December 2024 on pages 9 to 21 following, which have been prepared on the basis of the accounting policies set out on pages 11 to 13.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nick Spear

Nick Spear (Sep 22, 2025 15:45:29 GMT+1)

Nick Spear ACCA
The Association of Chartered Certified Accountants
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Sep 22, 2025

ST JOHN'S CHURCH, BUCKHURST HILL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	3	204,086	18,127	-	222,213	215,960
Charitable activities	4	92,637	2,050	-	94,687	84,217
Other trading activities	5	-	-	-	-	-
Investments	6	95,170	-	-	95,170	82,333
Other income	7	3,680	-	-	3,680	-
Total income and endowments		<u>395,573</u>	<u>20,177</u>	<u>-</u>	<u>415,750</u>	<u>382,511</u>
EXPENDITURE ON:						
Charitable activities	8	429,580	10,400	-	439,980	379,953
Total expenditure		<u>429,580</u>	<u>10,400</u>	<u>-</u>	<u>439,980</u>	<u>379,953</u>
Net income/(expenditure)		<u>(34,007)</u>	<u>9,777</u>	<u>-</u>	<u>(24,230)</u>	<u>2,557</u>
Transfers between funds	15	23,417	(23,417)	-	-	-
Net movement in funds		<u>(10,590)</u>	<u>(13,640)</u>	<u>-</u>	<u>(24,230)</u>	<u>2,557</u>
Reconciliation of funds:						
Total funds brought forward		2,227,219	243,335	850	2,471,404	2,468,847
Total funds carried forward	15	<u>2,216,629</u>	<u>229,695</u>	<u>850</u>	<u>2,447,174</u>	<u>2,471,404</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

Rounding differences of £1 may appear in these accounts.

The notes on page 11 - 20 form part of these accounts.

ST JOHN'S CHURCH, BUCKHURST HILL

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS						
Tangible assets	10	327,171	209,101	-	536,272	531,974
		<u>327,171</u>	<u>209,101</u>	<u>-</u>	<u>536,272</u>	<u>531,974</u>
CURRENT ASSETS						
Debtors	11	43,093	-	-	43,093	60,677
Cash at bank and in hand	12	1,883,117	20,594	850	1,904,561	1,914,235
		<u>1,926,210</u>	<u>20,594</u>	<u>850</u>	<u>1,947,654</u>	<u>1,974,912</u>
CREDITORS: Amounts falling due within one year	13	(36,752)	-	-	(36,752)	(35,482)
		<u>(36,752)</u>	<u>-</u>	<u>-</u>	<u>(36,752)</u>	<u>(35,482)</u>
Net current assets / (liabilities)		<u>1,889,458</u>	<u>20,594</u>	<u>850</u>	<u>1,910,902</u>	<u>1,939,430</u>
TOTAL NET ASSETS		<u>2,216,629</u>	<u>229,695</u>	<u>850</u>	<u>2,447,174</u>	<u>2,471,404</u>
FUND BALANCES						
Unrestricted Funds	15					
General funds		15,931	-	-	15,931	5,661
Designated funds		2,200,698	-	-	2,200,698	2,221,557
		<u>2,216,629</u>	<u>-</u>	<u>-</u>	<u>2,216,629</u>	<u>2,227,218</u>
Restricted Funds		-	229,695	-	229,695	243,336
Endowment Funds		-	-	850	850	850
		<u>2,216,629</u>	<u>229,695</u>	<u>850</u>	<u>2,447,174</u>	<u>2,471,404</u>

Rounding differences of £1 may appear in these accounts.

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

IDFarley

IDFarley (Sep 18, 2025 17:19:48 GMT+1)

REV. IAN FARLEY

Sep 18, 2025

Date

Charity number: 1127607

The notes on page 11 - 20 form part of these accounts.

ST JOHN'S CHURCH, BUCKHURST HILL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Statutory Information

The Parochial Church Council of The Ecclesiastical Parish of St John Buckhurst Hill is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body and are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes recoverable gift aid, which is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity.

Investment income represents income generated by the charity's assets and includes income from bank interest.

ST JOHN'S CHURCH, BUCKHURST HILL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2 Accounting Policies continued

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

Movable church furnishings held by the incumbent and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised in accordance with the policy set out below. These items are regarded as inalienable property and are listed in the church's inventory which can be inspected at any reasonable time. Inalienable property acquired prior to 2000 has not been capitalised as there is insufficient cost information available.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

ST JOHN'S CHURCH, BUCKHURST HILL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2 Accounting Policies continued

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees (NEST). Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The members of the PCC do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2024	2023
	£	£
Donations of cash and similar	195,049	189,429
Other grants receivable	-	1,520
Income tax recoverable	27,164	25,011
	<u>222,213</u>	<u>215,960</u>

4 Income from charitable activities

	2024	2023
	£	£
St Johns Heating contribution	3,750	2,750
Church activities including Church Weekend Away	9,579	4,077
Statutory Income	4,031	4,460
Hall Hire	77,327	72,929
	<u>94,687</u>	<u>84,216</u>

5 Income from other trading activities

	2024	2023
	£	£
Letting of residential property	<u>-</u>	<u>-</u>

6 Investment income

	2024	2023
	£	£
Bank interest	<u>95,170</u>	<u>82,333</u>

ST JOHN'S CHURCH, BUCKHURST HILL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

7 Other income

	2024	2023
	£	£
Insurance reclaim	3,680	-
	<u>3,680</u>	<u>-</u>

8 Charitable expenditure

	Total 2024 £	Total 2023 £
a Church Activities		
Church development	17,820	12,120
Parish share	100,444	99,995
Hall administration (including salaries)	10,483	8,788
Churchyard and grounds	13,825	6,287
Utilities	39,695	40,563
Insurance and security	10,463	9,167
Depreciation	14,742	9,982
Repairs and maintenance	28,963	16,378
Cleaning and caretaking	25,590	23,279
Clergy housing expenses	2,536	246
Sunday school and youth work (including salaries)	45,439	24,407
Clergy and ministry expenses (including salaries)	24,643	37,565
Evangelism & community events	14,268	9,317
Church and hall Equipment	14,461	4,213
	<u>363,373</u>	<u>302,307</u>
Grants payable (note 8c)	30,767	28,998
	<u>394,140</u>	<u>331,306</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	2,300	2,220
Parish office costs (including salaries)	43,540	46,427
	<u>45,840</u>	<u>48,647</u>
Total expenditure	<u>439,980</u>	<u>379,953</u>

The fee payable to the independent examiner for examining the accounts was £2,300 (2023: £2,220).

ST JOHN'S CHURCH, BUCKHURST HILL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

8 Charitable expenditure continued

c Grants payable

	Institutions £	Individuals £	2024 £
Grants for UK and overseas mission	29,550	1,000	30,550
Grants for the relief of poverty	-	217	217
	<u>29,550</u>	<u>1,217</u>	<u>30,767</u>

As noted in the Funds note (15a) the church continues to set aside 10% of income to the Tithe Fund which is distributed in later periods.

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	28,975	-	28,975
Grants for the relief of poverty	-	23	23
	<u>28,975</u>	<u>23</u>	<u>28,998</u>

The charity's principal grants to institutions comprised:

	2024 £	2023 £
LIV Village	7,483	6,979
Sparks - Worth Unlimited	-	3,000
Five Talents	7,256	6,050
Open Doors	7,256	6,050
Forest Churches Night Shelter	7,256	6,596
Other grants individually less than £1,000	300	300
	<u>29,550</u>	<u>28,975</u>

9 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2024 £	2023 £
Gross wages and salaries	91,554	82,069
Social security	3,032	461
Pension costs	5,494	4,261
	<u>100,080</u>	<u>86,791</u>

The average monthly number of employees during the year was 3.7 (2023: 2.4). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

Ian Farley (who is the clergy member of the PCC) receives a stipend from the Diocese and so is not an employee; some of the Parish Share paid to the Diocese is used to help meet the cost of these stipends. Ian Farley was provided with accommodation (which is customary for clergy) and the cost of this accommodation to the PCC was £2,536 (2023:£80). The charity also reimbursed clergy expenses totalling £539 (2023:£702) to Ian Farley.

No other member of the PCC received employment benefits in either the current or preceding year.

ST JOHN'S CHURCH, BUCKHURST HILL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

10 Tangible fixed assets

	Freehold Land and Property £	Fixtures, fittings and equipment £	Total 2024 £
Cost			
At 1 January 2024	716,916	94,619	811,535
Additions	-	19,039	19,039
At 31 December 2024	<u>716,916</u>	<u>113,658</u>	<u>830,574</u>
Accumulated depreciation			
At 1 January 2024	192,857	86,704	279,561
Charge for the year	7,118	7,623	14,742
At 31 December 2024	<u>199,975</u>	<u>94,327</u>	<u>294,303</u>
Net book value			
At 31 December 2024	<u>516,941</u>	<u>19,331</u>	<u>536,272</u>
At 31 December 2023	<u>524,059</u>	<u>7,915</u>	<u>531,974</u>
Land and Buildings comprise:			
	Cost £	Accumulated Depreciation £	NBV at 31.12.24 £
Residential property held for use by clergy	307,000	-	307,000
St John's Hall	54,000	54,000	-
St Stephen's Hall	355,916	145,975	209,941
	<u>716,916</u>	<u>199,975</u>	<u>516,941</u>

The trustees consider the residual value of the residential property to be very high and have concluded that any provision for depreciation would be immaterial. Consequently no depreciation has been charged.

11 Debtors

	2024 £	2023 £
Tax recoverable	3,696	7,933
Other debtors	4,238	11,249
Accrued income	24,020	24,494
Prepayments	11,139	17,001
	<u>43,093</u>	<u>60,677</u>

12 Cash at Bank and in Hand

	2024 £	2023 £
Cash at bank	56,223	87,830
Deposit Accounts	1,848,208	1,826,400
Petty cash	130	5
	<u>1,904,561</u>	<u>1,914,235</u>

ST JOHN'S CHURCH, BUCKHURST HILL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

13 Creditors: liabilities falling due within one year

	2024	2023
	£	£
Trade creditors	15,164	27,292
Taxation and social security	-	3,817
Other creditors	947	729
Grant obligations	14,623	-
Accruals and Deferred Income	6,017	3,643
	<u>36,752</u>	<u>35,482</u>

14 Pension commitments

During the year employer's pension contributions totalling £5,494 (2023: £4,261) were payable to defined contribution personal pension schemes. The pension contributions owing at the balance sheet date were £386 (2023: £429).

15 Funds

During the year the movements in the charity's funds were as follows:

		Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Closing balance 2024 £
Designated Funds						
Clergy Housing		307,000	-	-	-	307,000
Site Development Fund		1,708,959	94,533	(17,820)	-	1,785,672
Pastoral Care Fund		1,980	-	-	-	1,980
Associate Minister Fund	c d	131,415	-	-	(73,433)	57,982
Clergy Discretionary Fund		5,868	-	(217)	-	5,651
Tithe Fund	a	9,953	-	(29,023)	29,023	9,953
Reserve Fund		21,000	-	-	-	21,000
Parish Halls Activities	a f	35,381	81,077	(71,899)	(33,100)	11,459
		<u>2,221,556</u>	<u>175,610</u>	<u>(118,958)</u>	<u>(77,510)</u>	<u>2,200,698</u>
General Unrestricted Funds	a b c d e f	<u>5,661</u>	<u>219,963</u>	<u>(310,620)</u>	<u>100,928</u>	<u>15,931</u>
Total Unrestricted Funds		<u>2,227,218</u>	<u>395,573</u>	<u>(429,578)</u>	<u>23,418</u>	<u>2,216,629</u>
Restricted Funds						
East Wing Development Fund		10,000	-	-	-	10,000
Parish Halls		216,219	-	(7,118)	-	209,101
Wardrobe		1,498	-	-	-	1,498
Organ Repair Fund		735	-	-	-	735
Senior Men's Fellowship		1,419	1,145	(1,163)	-	1,401
Staffing Fund	b	6,093	16,800	-	(22,893)	-
Other restricted funds	e	7,373	2,232	(2,119)	(525)	6,961
		<u>243,336</u>	<u>20,177</u>	<u>(10,400)</u>	<u>(23,418)</u>	<u>229,695</u>
Endowment Fund		<u>850</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>850</u>
Aggregate of funds		<u>2,471,404</u>	<u>415,750</u>	<u>(439,978)</u>	<u>-</u>	<u>2,447,174</u>

ST JOHN'S CHURCH, BUCKHURST HILL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

15 Funds continued

The transfers referred to above were made for the following reasons:

- a) Annually the PCC sets aside a proportion of its income (a tithe) for specific purposes; in this respect £20,923 (2023: £19,896) has been transferred from unrestricted general funds, £8,100 (2023: £7,568) from the Parish Halls Activities Fund.
- b) The Staffing Fund contributed £22,893 (2023: £22,282) towards the employment and housing allowance costs of the Youth Worker in 2024.
- c) The Associate Minister Fund transferred £19,288 (2023: £54,585) to the General Fund to cover the employment costs, including housing and expenses costs of the Associate Minister during the year until the post ended in August 2024.
- d) The PCC agreed to transfer £54,205 of the designated Associate Minister Fund back into the General Fund to cover operational costs as the current post came to an end during the year. The balance remains in the fund as the PCC discuss future plans for the role.
- e) Other Restricted Funds transferred monies to the General Fund to cover expenses incurred with that fund that relate to the purposes of the restricted funds. (Julias Fund £525 (2023: Little Fishes £386))
- f) The transfer of £25,000 from designated Hall Activities Fund to General Fund supporting the general mission of the church (2023: £NIL)

Purposes of the various funds:

Designated funds

- a) The **Clergy Housing Fund** represents the carrying value of the charity's residential property. This property is owned so that it can be occupied by clergy however, whilst the post of Associate Clergy is vacant, it is being let.
- b) The **Site Development Fund** is holding monies raised from the sale of the St Elisabeths site in 2018, and will be used to finance future developments on the St Johns Church and Halls sites.
- c) The **Pastoral Care Fund** represents funds set aside to help meet expenses incurred by the pastoral care team.
- d) The **Clergy Discretionary Fund** represents funds set aside for use by clergy to help parishioners in need.
- e) The **Tithe Fund** represents funds set aside from annual income (a tithe) for distribution to chosen charities; it is anticipated that the balance on the fund at the year end will be distributed during the following year.
- f) The **Parish Halls Activities Fund** has been created from income from hall hire, which the trustees have set aside to meet hall hire expenses and general maintenance.
- g) The **Associate Minister Fund** was created by a PCC vote to transfer from the General Funds to create a fund to resource the appointment of a Associate Minister for at least three years. The fund remains in place whilst the PCC consider the plans for this role in future following the departure of the Associate Minister during 2024.
- h) The **Reserve Fund** has been created by a PCC vote in 2022 to create a fund to hold £21,000 for any future unexpected expenditure needs of the charity.

Restricted Funds

- a) The **East Wing Development Fund** was created from a donation received specifically for future works on the East Wing of the Church building.
- b) The **Parish Halls Restricted Fund** was created from donations received for the construction of Parish halls; the carrying balance on the fund is being reduced annually by charges for depreciation.
- c) The **Wardrobe Restricted Fund** was created from donations received to help meet the cost of Clergy and Choir ceremonial clothing.
- d) The **Organ Repair Fund** was created from donations received to help meet the cost of repairing and maintaining the church organ.
- e) The **Senior Men's Fellowship Fund** represents income received by the Men's Fellowship solely for use by this group.

ST JOHN'S CHURCH, BUCKHURST HILL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

15 Funds continued

- f) The **Staffing Fund** has been created from donations received specifically for ministry staff roles in the Parish.
- g) **Other restricted funds** comprise a variety of other small restricted funds. The most significant is the Julia Bacon Youth Fund, which was created from funds raised to help meet the cost of activities organised for youth in the parish; the balance on this fund at the year end was £3,929(2023:£4,454). The remainder of the year end fund balance is represented by funds held for other church run groups.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted	Endowment	
	General	Designated	funds	funds	2024
	funds	funds	funds	funds	£
	£	£	£	£	£
Tangible fixed assets	20,171	307,000	209,101	-	536,272
Debtors	38,795	4,298	-	-	43,093
Cash at bank and in hand	(31,842)	1,914,960	20,594	850	1,904,561
Creditors falling due within one year	(11,192)	(25,560)	-	-	(36,752)
	<u>15,931</u>	<u>2,200,698</u>	<u>229,695</u>	<u>850</u>	<u>2,447,174</u>

In the previous year the movements in the charity's funds were as follows:

	Opening	Incoming	Outgoing	Transfers	Closing
	balance	resources	resources	in the year	balance
	2023	2023	2023	2023	2023
	£	£	£	£	£
<i>Designated Funds</i>					
Clergy Housing	307,000	-	-	-	307,000
Site Development Fund	1,639,909	81,170	(12,120)	-	1,708,959
Pastoral Care Fund	1,980	-	-	-	1,980
Associate Minister Fund	186,000	-	-	(54,585)	131,415
Clergy Discretionary Fund	5,868	-	-	-	5,868
Tithe Fund	9,321	-	(26,831)	27,464	9,953
Reserve Fund	21,000	-	-	-	21,000
Parish Halls Activities	35,534	75,679	(68,264)	(7,568)	35,381
	<u>2,206,612</u>	<u>156,849</u>	<u>(107,215)</u>	<u>(34,689)</u>	<u>2,221,557</u>
<i>General Unrestricted Funds</i>	<u>13,150</u>	<u>198,959</u>	<u>(261,755)</u>	<u>55,307</u>	<u>5,661</u>
Total Unrestricted Funds	<u><u>2,219,762</u></u>	<u><u>355,808</u></u>	<u><u>(368,970)</u></u>	<u><u>20,618</u></u>	<u><u>2,227,218</u></u>
<i>Restricted Funds</i>					
East Wing Development Fund	10,000	-	-	-	10,000
Parish Halls	223,337	-	(7,118)	-	216,219
Wardrobe	1,498	-	-	-	1,498
Organ Repair Fund	735	-	-	-	735
Senior Men's Fellowship	2,037	1,111	(1,729)	-	1,419
Rector's discretionary fund	-	-	-	-	-
Staffing Fund	3,125	23,200	-	(20,232)	6,093
Other restricted funds	7,504	2,391	(2,135)	(386)	7,373
	<u>248,235</u>	<u>26,702</u>	<u>(10,983)</u>	<u>(20,618)</u>	<u>243,336</u>
<i>Endowment Fund</i>	<u>850</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>850</u>
Aggregate of funds	<u><u>2,468,847</u></u>	<u><u>382,510</u></u>	<u><u>(379,954)</u></u>	<u><u>-</u></u>	<u><u>2,471,404</u></u>

ST JOHN'S CHURCH, BUCKHURST HILL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

15 Funds continued

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted	Endowment	
	General	Designated	funds	funds	2023
	funds	funds	funds	funds	
	£	£	£	£	£
Tangible fixed assets	8,755	307,000	216,219	-	531,974
Debtors	48,605	12,072		-	60,677
Cash at bank and in hand	(27,154)	1,913,422	27,117	850	1,914,235
Creditors falling due within one year	(24,545)	(10,937)	-	-	(35,482)
	<u>5,661</u>	<u>2,221,557</u>	<u>243,336</u>	<u>850</u>	<u>2,471,404</u>

16 Transactions with related parties

During the year the charity:

- a) received donations totalling £42,039 (2023: £29,037) from related parties (which includes members of the PCC, any other members of key management and anyone closely connected to them).

Except for the reimbursement of expenses incurred when acting as agent for the charity, or incurred when serving as clergy or as employees, no expenses were paid to (or for) the members of the PCC.

ST JOHN'S CHURCH, BUCKHURST HILL
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds					Unrestricted funds				
		General	Designated	Restricted	Endowment	Total	General	Designated	Restricted	Endowment	Total
		2024	2024	2024	2024	2024	2023	2023	2023	2023	2023
		£	£	£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:											
Donations and legacies	3	204,086	-	18,127	-	222,213	191,255	-	24,705	-	215,960
Charitable activities	4	11,561	81,077	2,050	-	94,687	6,541	75,679	1,997	-	84,217
Other trading activities	5	-	-	-	-	-	-	-	-	-	-
Income from Investments	6	637	94,533	-	-	95,170	1,163	81,170	-	-	82,333
Other income	7	3,680	-	-	-	3,680	-	-	-	-	-
Total income and endowments		219,963	175,610	20,177	-	415,750	198,959	156,849	26,702	-	382,510
EXPENDITURE ON:											
Charitable Activities	8	310,622	118,958	10,400	-	439,980	261,755	107,215	10,983	-	379,953
Total Expenditure		310,622	118,958	10,400	-	439,980	261,755	107,215	10,983	-	379,953
Net income/(expenditure)		(90,659)	56,652	9,777	-	(24,230)	(62,796)	49,634	15,719	-	2,557
Transfers between funds	15	100,927	(77,510)	(23,417)	-	0	55,307	(34,689)	(20,618)	-	0
Net movement in funds		10,268	(20,858)	(13,640)	-	(24,230)	(7,489)	14,945	(4,900)	-	2,557
Reconciliation of funds:											
Total funds brought forward		5,661	2,221,557	243,335	850	2,471,404	13,150	2,206,612	248,235	850	2,468,847
Total funds carried forward	15	15,930	2,200,699	229,695	850	2,447,174	5,661	2,221,557	243,335	850	2,471,404

Rounding differences of £1 may occur

Accounts

The Parochial Church Council of The
Ecclesiastical Parish of St John
Buckhurst Hill

year ended 31st December 2023

ST JOHN'S CHURCH, BUCKHURST HILL

CHARITY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2023

Members of the Parochial Church Council	Revd Dr Ian Farley	Rector	
	Steve Bacon	Church Warden	
	Veronica Turner	Church Warden	
	Peter David Gascoigne	Elected Member and Treasurer Resigned 21/04/2024	
	Edward Lindenberg	Elected Member and Treasurer Appointed 21/04/2024	
	Terence Owen	Elected Member	Resigned 30/04/2023
	Robert Smith	Elected Member	
	Robert Way	Elected Member	
	Katherine Loe	Co-opted Member	Resigned 30/04/2023
	Melanie Grant	Elected Member	
	Wendy Doye	Elected Member	
	Marie Thornton	Elected Member	Appointed 30/04/2023
	Paul Bickford	Elected Member	Appointed 30/04/2023
John Alligan	Elected Member	Appointed 30/04/2023	
	Terence Owen	Deanery Synod Rep	Appointed 30/04/2023
Charity Registration Number	1127607	The PCC is a registered charity within the Anglican Diocese of Chelmsford.	
Principal Address	St John's Church Parish Office High Road Buckhurst Hill Essex IG9 5RX		
Independent Examiner	Sarah Crispin ACA Stewardship 1 Lamb's Passage London EC1Y 8AB		
Bankers	Barclays Bank plc		

Contents	Page
Charity Information	2
Annual Report of the Members of the Parochial Church Council	3 - 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Accounts	11-19
Detailed Statement of Financial Activities with Comparatives	20

ST JOHN'S CHURCH, BUCKHURST HILL
ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2023

The Members of the Parochial Church Council (the 'PCC'), who are the charity's trustees for the purposes of charity law, have pleasure in presenting their report together with the financial statements for the year.

Objects of the charity

The charity is responsible in promoting in the ecclesiastical parish, the whole mission of the Church be it pastoral, evangelistic, social or ecumenical. The PCC is also responsible for maintaining church property situated within the parish.

The objective of the church is to follow Jesus Christ. To know what that means for us we pray and listen to Holy Scripture. The usual context for both these is corporate worship. Strategies for achieving this objective are:

- We encourage and expect our clergy to focus on prayer and the study of Holy Scripture so as to teach the congregation
- We encourage and expect church members to attend midweek discipleship groups
- We encourage and expect church members to be active in the exercise of their own gifts.
- We minister to our local community and school.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

Active discipleship is encouraged through homegroups that meet throughout the week. We seek to persuade every Sunday worshipper to join such a group. Currently there are eight groups attracting about half the Sunday congregations. Bible study and prayer are the focal activities and we trust to see close friendships formed to enable help in time of need to be demonstrated. We have centralised our home groups so that all groups study the same material.

We are pleased, after several years of trying to have appointed a Children's and Youth Worker. We have seen the successful setting up of a regular youth group meeting on a Friday night. Significantly our worker has made very good relationships with schools other than our own church school and goes weekly to other schools, both Primary and Secondary.

ST JOHN'S CHURCH, BUCKHURST HILL
ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2023

We seek to further deepen our understanding of the Christian faith and practical outworking of that faith in our lives through encouraging more special times of prayer. Almost every week a variety of prayer experiences are offered: Celtic prayer, Soaking in the spirit, Healing prayer. We also vary the way intercessions are done in the main morning service to include more of the congregation in the act of prayer.

We trust the growth in personal discipleship must overflow into acts of service in our local community. There is support for a local foodbank; volunteers help run a school for excluded children; other volunteers help run a group for dementia sufferers and their carers; other church members volunteer as trustees and governors for various charities and schools. We also support a debt counselling service.

Our acts of service also extends to the support of our overseas mission work. We have a Mission Matters team which actively displays information of the charities the church supports. The team also encourages church members to take a broader interest and support of mission activity. We have now focused our charitable activity on supporting those missions. For example our annual toy service collection is now in aid of supporting the Mothers of LIV Village to buy presents for the children in their care. We have been visited by two of the charities we support, with more planned for 2024.

Improving our communication has been a focus for 2023 and to this end we redesigned our website www.sjbh.org.uk to make it more user-friendly and appealing. We also launched a podcast stream on which we share our sermons. The purpose of this was to ensure that the full range of teaching is available to people in an accessible format. Our social media channels continue to be a really useful method of engagement with our community stakeholders and we intend to continue to grow this.

We welcomed Buckhurst Hill to St John's for our Harvest Open day in September. It provided a showcase for our local clubs and organisations to reach the community as well as an opportunity for people to donate to our local Food bank. Our social events have included music evenings, a trip to Hever Castle, a golf day and church family meals. We hosted our first 'Hoolie', a wonderful evening of ceilidh, which proved a great hit with all age groups. Once again we have been encouraged by the attendance of visitors alongside our regular congregants.

The King's Coronation in May provided an opportunity for us to join in with the Parish Council's Coronation event at the football club. Our Christmas celebrations were extremely well attended with both our family carol service and Christmas Eve nativity full. It was very rewarding to see neighbours and people we have chatted with at other events attend these services.

Most the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts.

In planning the activities the PCC have applied the guidance on public benefit issued by the Charity Commission.

ST JOHN'S CHURCH, BUCKHURST HILL
ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, Governance and Management

The charity is registered with the Charity Commission and operates under the Charities Act 2011. The governing documents for the charity are the Parochial Church Councils (Powers) Measure 1956 (as amended) and the Church Representation Rules.

The appointment of PCC members is governed by, and set out in, the Church Representation Rules. The PCC comprises ex-officio members (which includes clergy and churchwardens), elected members and co-opted members. The PCC organise elections annually before the Annual Parochial Church Meeting (APCM) to fill vacancies.

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the PCC who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to a management team led by the incumbent.

Financial review

During 2023 the charity's income increased by £50K to £383K and expenditure increased by £20k, to £380K. As a result the surplus for the year was £3k (2022: deficit £27K) and the charity's net assets increased by £3K to £2,471K.

Grant making policies

The PCC is committed to the Biblical Tithe of 10% of gross income. This amount is set aside each year and used primarily to fund regular and ad hoc grants to Christian mission work at home and overseas.

Reserves policy

The PCC have determined that the charity should aim to hold cash in unrestricted funds of no less than £66k (which equates to about 3 months' of unrestricted general fund running cost) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held a reserve of £21,000 specifically designated for unexpected charity expenditure. The total unrestricted funds cash held at the year end was £1,886k, therefore the Trustees are confident they are complying with the reserves policy.

The unrestricted designated funds include £1,709k which is held in a Site Development fund, created from the proceeds of the sale of a property in 2018. The Building Committee are discussing initial plans for a building project with architects; this project is likely to span several years.

ST JOHN'S CHURCH, BUCKHURST HILL
ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2023

Plans for the Future

Our focus is to move on with the re-development of the site to make it suitable for the ministry we wish to pursue. This building programme will include new rooms within the church at the East End and a replacement of the current church halls with a new two storey church centre.

With such a lot of activity on site it is still planned to develop the church and church centre into spaces more suited for the life of the church today. Consultation across the church has been held and a Building committee set up to explore options. Initial faculties have been submitted to open up our options for this project and this will be ongoing work throughout the year ahead and beyond.

We have booked a Parish Weekend away for September 2024 at Ashburnham Place, and are looking forward to being together as a church family.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The PCC review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Other matters

With regard to the PCC's obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

The last quinquennial inspection was held in August 2019 for which all significant works required to be actioned by the Trustees have now been completed.

ST JOHN'S CHURCH, BUCKHURST HILL
ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of Responsibilities of the Members of the Parochial Church Council

The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing these financial statements, the PCC are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the PCC and signed on their behalf by:


I D Farley (Sep 24, 2024 11:46 GMT+1)
REV. IAN FARLEY

Date: Sep 24, 2024

INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF
ST JOHN'S CHURCH, BUCKHURST HILL
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2023 on pages 9 to 20 following, which have been prepared on the basis of the accounting policies set out on pages 11 to 13.

Responsibilities and basis of report

As the charity's trustees of the [Trust / Charitable Incorporated Organisation] you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin
Sarah Crispin (Sep 24, 2024 16:10 GMT+1)
Sarah Crispin ACA
Institute of Chartered Accountants in England and Wales
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Sep 24, 2024

ST JOHN'S CHURCH, BUCKHURST HILL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	3	191,255	24,705	-	215,960	202,834
Charitable activities	4	82,220	1,997	-	84,217	96,089
Other trading activities	5	-	-	-	-	10,200
Investments	6	82,333	-	-	82,333	23,157
Other income	7	-	-	-	-	-
Total income and endowments		355,808	26,702	-	382,511	332,280
EXPENDITURE ON:						
Charitable activities	8	368,970	10,983	-	379,953	359,745
Total expenditure		368,970	10,983	-	379,953	359,745
Net income/(expenditure)		(13,162)	15,719	-	2,557	(27,465)
Transfers between funds	15	20,618	(20,618)	-	-	-
Net movement in funds		7,456	(4,900)	-	2,557	(27,465)
Reconciliation of funds:						
Total funds brought forward		2,219,762	248,235	850	2,468,847	2,496,312
Total funds carried forward	15	2,227,219	243,336	850	2,471,404	2,468,847

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

Rounding differences of £1 may appear in these accounts.

The notes on page 11 - 19 form part of these accounts.

ST JOHN'S CHURCH, BUCKHURST HILL

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
FIXED ASSETS						
Tangible assets	10	315,755	216,219	-	531,974	533,202
		<u>315,755</u>	<u>216,219</u>	<u>-</u>	<u>531,974</u>	<u>533,202</u>
CURRENT ASSETS						
Debtors	11	60,677	-	-	60,677	25,242
Cash at bank and in hand	12	1,886,268	27,117	850	1,914,235	1,927,363
		<u>1,946,945</u>	<u>27,117</u>	<u>850</u>	<u>1,974,912</u>	<u>1,952,605</u>
CREDITORS: Amounts falling due within one year	13	(35,482)	-	-	(35,482)	(16,960)
Net current assets / (liabilities)		<u>1,911,463</u>	<u>27,117</u>	<u>850</u>	<u>1,939,430</u>	<u>1,935,645</u>
TOTAL NET ASSETS		<u>2,227,218</u>	<u>243,336</u>	<u>850</u>	<u>2,471,404</u>	<u>2,468,847</u>
FUND BALANCES	15					
Unrestricted Funds						
General funds		5,661	-	-	5,661	13,150
Designated funds		2,221,557	-	-	2,221,557	2,206,612
		<u>2,227,218</u>	<u>-</u>	<u>-</u>	<u>2,227,218</u>	<u>2,219,762</u>
Restricted Funds		-	243,336	-	243,336	248,235
Endowment Funds		-	-	850	850	850
		<u>2,227,218</u>	<u>243,336</u>	<u>850</u>	<u>2,471,404</u>	<u>2,468,847</u>

Rounding differences of £1 may appear in these accounts.

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

I D Farley
I D Farley (Sep 24, 2024 11:46 GMT+1)

REV. IAN FARLEY

Sep 24, 2024

Date

Charity number: 1127607

The notes on page 11 - 19 form part of these accounts.

ST JOHN'S CHURCH, BUCKHURST HILL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Statutory Information

The Parochial Church Council of The Ecclesiastical Parish of St John Buckhurst Hill is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body and are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

In making this assessment the trustees have considered the ongoing impacts of Covid-19 and have concluded that its impact on net income will not be material.

b) Income

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes recoverable gift aid, which is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity.

Investment income represents income generated by the charity's assets and includes income from bank interest.

ST JOHN'S CHURCH, BUCKHURST HILL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2 Accounting Policies continued

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

Movable church furnishings held by the incumbent and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised in accordance with the policy set out below. These items are regarded as inalienable property and are listed in the church's inventory which can be inspected at any reasonable time. Inalienable property acquired prior to 2000 has not been capitalised as there is insufficient cost information available.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees (NEST). Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

ST JOHN'S CHURCH, BUCKHURST HILL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2 Accounting Policies continued

h) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The members of the PCC do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2023	2022
	£	£
Donations of cash and similar	189,429	176,166
Other grants receivable	1,520	-
Income tax recoverable	25,011	26,668
	<u>215,960</u>	<u>202,834</u>

4 Income from charitable activities

	2023	2022
	£	£
St Johns Heating contribution	2,750	2,250
Church activities including Church Weekend Away	4,077	14,092
Statutory Income	4,460	5,905
Hall Hire	72,929	73,842
	<u>84,216</u>	<u>96,089</u>

5 Income from other trading activities

	2023	2022
	£	£
Letting of residential property	-	10,200
	<u>-</u>	<u>10,200</u>

6 Investment income

	2023	2022
	£	£
Bank interest	82,333	23,157
	<u>82,333</u>	<u>23,157</u>

7 Other income

	2023	2022
	£	£
Other Income	-	-
	<u>-</u>	<u>-</u>

ST JOHN'S CHURCH, BUCKHURST HILL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

8 Charitable expenditure

	Total 2023 £	Total 2022 £
a Church Activities		
Church development	12,120	140
Parish share	99,995	108,412
Hall administration	8,788	8,309
Other expenditure	-	1,602
Churchyard and grounds	6,287	4,238
Utilities	40,563	32,426
Insurance and security	9,167	8,709
Depreciation	9,982	7,793
Repairs and maintenance	16,378	31,723
Cleaning and caretaking	23,279	21,325
Clergy housing expenses	246	15,838
Sunday school and youth work	24,407	1,361
Clergy and ministry expenses	37,565	21,009
Evangelism & community events	9,317	19,512
Church and hall Equipment	4,213	641
	<u>302,307</u>	<u>283,037</u>
Grants payable (note 8c)	28,998	27,979
	<u>331,306</u>	<u>311,016</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	2,220	2,160
Parish office costs (including salaries)	46,427	46,569
	<u>48,647</u>	<u>48,729</u>
Total expenditure	<u>379,953</u>	<u>359,745</u>

The fee payable to the independent examiner for examining the accounts was £2,220 (2022: £2,160).

c Grants payable

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	28,975	-	28,975
Grants for the relief of poverty	-	23	23
	<u>28,975</u>	<u>23</u>	<u>28,998</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2022 £
Grants for UK and overseas mission	27,761	-	27,761
Grants for the relief of poverty	-	218	218
	<u>27,761</u>	<u>218</u>	<u>27,979</u>

ST JOHN'S CHURCH, BUCKHURST HILL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

8c Grants payable continued

The charity's principal grants to institutions comprised:

	2023	2022
	£	£
Mill Grove	-	800
LIV Village	6,979	6,557
IJM	-	1,200
Sparks - Worth Unlimited	3,000	3,000
Five Talents	6,050	4,800
Open Doors	6,050	4,800
Forest Churches Night Shelter	6,596	5,000
Other grants individually less than £1,000	300	1,604
	<u>28,975</u>	<u>27,761</u>

9 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2023	2022
	£	£
Gross wages and salaries	82,069	42,925
Social security	461	-
Pension costs	4,261	2,228
	<u>86,791</u>	<u>45,153</u>

The average monthly number of employees during the year was 4 (2022: 2.4). Most of the charity's activities are carried out by

No staff received salaries at a rate of more than £60,000 per annum.

Ian Farley (who is the clergy member of the PCC) receives a stipend from the Diocese and so is not an employee; some of the Parish Share paid to the Diocese is used to help meet the cost of these stipends. Ian Farley was provided with accommodation (which is customary for clergy) and the cost of this accommodation to the PCC was £80 (2022:£3,299). The charity also reimbursed clergy expenses totalling £702 (2022:£2,127) to Ian Farley.

No other member of the PCC received employment benefits in either the current or preceding year.

ST JOHN'S CHURCH, BUCKHURST HILL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

10 Tangible fixed assets

	Freehold Land and Property £	Fixtures, fittings and equipment £	Total 2023 £
Cost			
At 1 January 2023	716,916	85,865	802,781
Additions	-	8,754	8,754
At 31 December 2023	<u>716,916</u>	<u>94,619</u>	<u>811,535</u>
Accumulated depreciation			
At 1 January 2023	185,739	83,840	269,579
Charge for the year	7,118	2,864	9,982
At 31 December 2023	<u>192,857</u>	<u>86,704</u>	<u>279,561</u>
Net book value			
At 31 December 2023	<u>524,059</u>	<u>7,916</u>	<u>531,974</u>
At 31 December 2022	<u>531,177</u>	<u>2,025</u>	<u>533,202</u>

Land and Buildings comprise:

	Cost £	Accumulated Depreciation £	NBV at 31.12.23 £
Residential property held for use by clergy	307,000	-	307,000
St John's Hall	54,000	54,000	-
St Stephen's Hall	<u>355,916</u>	<u>138,857</u>	<u>217,059</u>
	<u>716,916</u>	<u>192,857</u>	<u>524,059</u>

The trustees consider the residual value of the residential property to be very high and have concluded that any provision for depreciation would be immaterial. Consequently no depreciation has been charged.

11 Debtors

	2023 £	2022 £
Tax recoverable	7,933	10,924
Other debtors	11,249	8,711
Accrued income	24,494	-
Prepayments	<u>17,001</u>	<u>5,607</u>
	<u>60,677</u>	<u>25,242</u>

12 Cash at Bank and in Hand

	2023 £	2022 £
Cash at bank	87,830	27,357
Deposit Accounts	1,826,400	1,899,903
Petty cash	<u>5</u>	<u>104</u>
	<u>1,914,235</u>	<u>1,927,364</u>

13 Creditors: liabilities falling due within one year

	2023 £	2022 £
Trade creditors	27,292	10,830
Taxation and social security	3,817	-
Other creditors	729	2,087
Accruals and Deferred Income	<u>3,643</u>	<u>4,043</u>
	<u>35,482</u>	<u>16,960</u>

ST JOHN'S CHURCH, BUCKHURST HILL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

14 Pension commitments

During the year employer's pension contributions totalling £4,261 (2022: £2,228) were payable to defined contribution personal pension schemes. The pension contributions owing at the balance sheet date were £429 (2022: £270).

15 Funds

During the year the movements in the charity's funds were as follows:

		Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Closing balance 2023 £
Designated Funds						
Clergy Housing		307,000	-	-	-	307,000
Site Development Fund		1,639,909	81,170	(12,120)	-	1,708,959
Pastoral Care Fund		1,980	-	-	-	1,980
Associate Minister Fund	c	186,000	-	-	(54,585)	131,415
Clergy Discretionary Fund		5,868	-	-	-	5,868
Tithe Fund	a	9,321	-	(26,831)	27,464	9,953
Reserve Fund		21,000	-	-	-	21,000
Parish Halls Activities	a	35,534	75,679	(68,264)	(7,568)	35,381
		<u>2,206,612</u>	<u>156,849</u>	<u>(107,215)</u>	<u>(34,689)</u>	<u>2,221,557</u>
General Unrestricted Funds	a b c d e	<u>13,150</u>	<u>198,959</u>	<u>(261,755)</u>	<u>55,307</u>	<u>5,661</u>
Total Unrestricted Funds		<u>2,219,762</u>	<u>355,808</u>	<u>(368,970)</u>	<u>20,618</u>	<u>2,227,218</u>
Restricted Funds						
East Wing Development Fund		10,000	-	-	-	10,000
Parish Halls		223,337	-	(7,118)	-	216,219
Wardrobe		1,498	-	-	-	1,498
Organ Repair Fund		735	-	-	-	735
Senior Men's Fellowship		2,037	1,111	(1,729)	-	1,419
Staffing Fund	b e	3,125	23,200	-	(20,232)	6,093
Other restricted funds	d	7,504	2,391	(2,135)	(386)	7,373
		<u>248,235</u>	<u>26,702</u>	<u>(10,983)</u>	<u>(20,618)</u>	<u>243,336</u>
Endowment Fund		<u>850</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>850</u>
Aggregate of funds		<u>2,468,847</u>	<u>382,510</u>	<u>(379,954)</u>	<u>-</u>	<u>2,471,404</u>

The transfers referred to above were made for the following reasons:

- Annually the PCC sets aside a proportion of its income (a tithe) for specific purposes; in this respect £19,896 (2022: £21,622) has been transferred from unrestricted general funds, £7,568 (2022: £7,384) from the Parish Halls Activities Fund.
- The Staffing Fund contributed £22,282 towards the cost of the newly appointed Youth Worker in 2023.
- The Associate Minister Fund transferred £54,585 (2022: £27,000) to the General Fund to cover the employment costs, including housing and expenses costs of the Associate Minister during 2023.
- Other Restricted Funds transferred monies to the General Fund to cover expenses incurred with that fund that relate to the purposes of the restricted funds. (Little Fishes £386 (2022: Little Fishes £684, Julias Fund £650))
- The general fund transferred £2,050 to the staffing fund representing the gift aid claimed on donations to that fund.

ST JOHN'S CHURCH, BUCKHURST HILL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

15 Funds continued

Purposes of the various funds:

Designated funds

- a) The **Clergy Housing Fund** represents the carrying value of the charity's residential property. This property is owned so that it can be occupied by clergy however, whilst the post of Associate Clergy is vacant, it is being let.
- b) The **Site Development Fund** is holding monies raised from the sale of the St Elisabeths site in 2018, and will be used to finance future developments on the St Johns Church and Halls sites.
- c) The **Pastoral Care Fund** represents funds set aside to help meet expenses incurred by the pastoral care team.
- d) The **Clergy Discretionary Fund** represents funds set aside for use by clergy to help parishioners in need.
- e) The **Tithe Fund** represents funds set aside from annual income (a tithe) for distribution to chosen charities; it is anticipated that the balance on the fund at the year end will be distributed during the following year.
- f) The **Parish Halls Activities Fund** has been created from income from hall hire, which the trustees have set aside to meet hall hire expenses and general maintenance.
- g) The **Associate Minister Fund** was created by a PCC vote to transfer from the General Funds to create a fund to resource the appointment of a Associate Minister for at least three years.
- h) The **Reserve Fund** has been created by a PCC vote in 2022 to create a fund to hold £21,000 for any future unexpected expenditure needs of the charity.

Restricted Funds

- a) The **East Wing Development Fund** was created from a donation received specifically for future works on the East Wing of the Church building.
- b) The **Parish Halls Restricted Fund** was created from donations received for the construction of Parish halls; the carrying balance on the fund is being reduced annually by charges for depreciation.
- c) The **Wardrobe Restricted Fund** was created from donations received to help meet the cost of Clergy and Choir ceremonial clothing.
- d) The **Organ Repair Fund** was created from donations received to help meet the cost of repairing and maintaining the church organ.
- e) The **Senior Men's Fellowship Fund** represents income received by the Men's Fellowship solely for use by this group.
- f) The **Staffing Fund** has been created from donations received specifically for ministry staff roles in the Parish.
- g) The **Rector's Discretionary Fund** represent monies held for use by the Rector to help parishioners in need.
- h) **Other restricted funds** comprise a variety of other small restricted funds. The most significant is the Julia Bacon Youth Fund, which was created from funds raised to help meet the cost of activities organised for youth in the parish; the balance on this fund at the year end was £4,454(2022:£4,454). The remainder of the year end fund balance is represented by funds held for other church run groups.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	Endowment funds	2023
	General funds	Designated funds			
	£	£	£	£	£
Tangible fixed assets	8,755	307,000	216,219	-	531,974
Debtors	48,605	12,072	-	-	60,677
Cash at bank and in hand	(27,154)	1,913,422	27,117	850	1,914,235
Creditors falling due within one year	(24,545)	(10,937)	-	-	(35,482)
	<u>5,661</u>	<u>2,221,557</u>	<u>243,336</u>	<u>850</u>	<u>2,471,403</u>

ST JOHN'S CHURCH, BUCKHURST HILL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

15 Funds continued

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
Designated Funds					
Clergy Housing	307,000	-	-	-	307,000
Site Development Fund	1,619,383	22,962	(140)	(2,296)	1,639,909
Pastoral Care Fund	2,480	-	(500)	-	1,980
Associate Ministers Fund	213,000	-	-	(27,000)	186,000
Clergy Discretionary Fund	6,000	-	-	(132)	5,868
Tithe Fund	4,175	-	(26,157)	31,303	9,321
Reserve Fund	-	-	-	21,000	21,000
Parish Halls Activities	65,348	73,842	(75,272)	(28,384)	35,534
	<u>2,217,386</u>	<u>96,805</u>	<u>(102,069)</u>	<u>(5,510)</u>	<u>2,206,612</u>
General Unrestricted Funds	<u>25,855</u>	<u>228,320</u>	<u>(247,736)</u>	<u>6,711</u>	<u>13,150</u>
Total Unrestricted Funds	<u><u>2,243,241</u></u>	<u><u>325,124</u></u>	<u><u>(349,805)</u></u>	<u><u>1,202</u></u>	<u><u>2,219,762</u></u>
Restricted Funds					
East Wing Development Fund	10,000	-	-	-	10,000
Parish Halls	230,456	-	(7,118)	-	223,337
Wardrobe	1,498	-	-	-	1,498
Organ Repair Fund	735	-	-	-	735
Senior Men's Fellowship	2,125	1,213	(1,300)	-	2,037
Rector's discretionary fund	86	-	(218)	132	-
Staffing Fund	-	3,125	-	-	3,125
Other restricted funds	7,322	2,819	(1,304)	(1,334)	7,504
	<u>252,222</u>	<u>7,156</u>	<u>(9,940)</u>	<u>(1,202)</u>	<u>248,235</u>
Endowment Fund	<u>850</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>850</u>
Aggregate of funds	<u><u>2,496,313</u></u>	<u><u>332,280</u></u>	<u><u>(359,745)</u></u>	<u><u>-</u></u>	<u><u>2,468,847</u></u>

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds £	Endowment funds £	2022 £
	General funds £	Designated funds £			
Tangible fixed assets	2,864	307,000	223,337	-	533,201
Debtors	15,774	9,468	-	-	25,242
Cash at bank and in hand	9,363	1,892,252	24,898	850	1,927,363
Creditors falling due within one year	(14,851)	(2,109)	-	-	(16,960)
	<u>13,150</u>	<u>2,206,612</u>	<u>248,235</u>	<u>850</u>	<u>2,468,847</u>

16 Transactions with related parties

During the year the charity:

- a) received donations totalling £29,037 (2022: £24,765) from related parties (which includes members of the PCC, any other members of key management and anyone closely connected to them).

Except for the reimbursement of expenses incurred when acting as agent for the charity, or incurred when serving as clergy or as employees, no expenses were paid to (or for) the members of the PCC.

ST JOHN'S CHURCH, BUCKHURST HILL
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds					Unrestricted funds				
		General	Designated	Restricted	Endowment	Total	General	Designated	Restricted	Endowment	Total
		2023	2023	2023	2023	2023	2022	2022	2022	2022	2022
		£	£	£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:											
Donations and legacies	3	191,255	-	24,705	-	215,960	197,671	-	5,163	-	202,834
Charitable activities	4	6,541	75,679	1,997	-	84,217	20,253	73,842	1,994	-	96,089
Other trading activities	5	-	-	-	-	-	10,200	-	-	-	10,200
Income from Investments	6	1,163	81,170	-	-	82,333	195	22,962	-	-	23,157
Other income	7	-	-	-	-	-	-	-	-	-	-
Total income and endowments		198,959	156,849	26,702	-	382,510	228,320	96,805	7,156	-	332,280
EXPENDITURE ON:											
Charitable Activities	8	261,755	107,215	10,983	-	379,953	247,736	102,069	9,940	-	359,745
Total Expenditure		261,755	107,215	10,983	-	379,953	247,736	102,069	9,940	-	359,745
Net income/(expenditure)		(62,796)	49,634	15,719	-	2,557	(19,416)	(5,265)	(2,784)	-	(27,465)
Transfers between funds	15	55,307	(34,689)	(20,618)	-	0	6,711	(5,510)	(1,202)	-	(0)
Net movement in funds		(7,489)	14,945	(4,900)	-	2,557	(12,705)	(10,774)	(3,986)	-	(27,465)
Reconciliation of funds:											
Total funds brought forward		13,150	2,206,612	248,235	850	2,468,847	25,855	2,217,386	252,221	850	2,496,312
Total funds carried forward	15	5,661	2,221,557	243,335	850	2,471,404	13,150	2,206,612	248,235	850	2,468,847

Rounding differences of £1 may occur

St Johns BH Accounts - 2023 - Finals

Final Audit Report

2024-09-24

Created:	2024-09-23
By:	Sarah Crispin (sarah.crispin@stewardship.org.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAA5MRjeKaWxfL070J6yav8L04eCZn01uS1

"St Johns BH Accounts - 2023 - Finals" History

-  Document created by Sarah Crispin (sarah.crispin@stewardship.org.uk)
2024-09-23 - 09:25:51 GMT
-  Document emailed to rev.idf@gmail.com for signature
2024-09-23 - 09:26:43 GMT
-  Email viewed by rev.idf@gmail.com
2024-09-24 - 10:44:57 GMT
-  Signer rev.idf@gmail.com entered name at signing as I D Farley
2024-09-24 - 10:46:36 GMT
-  Document e-signed by I D Farley (rev.idf@gmail.com)
Signature Date: 2024-09-24 - 10:46:38 GMT - Time Source: server
-  Document emailed to Sarah Crispin (sarah.crispin@stewardship.org.uk) for signature
2024-09-24 - 10:46:40 GMT
-  Email viewed by Sarah Crispin (sarah.crispin@stewardship.org.uk)
2024-09-24 - 15:09:52 GMT
-  Document e-signed by Sarah Crispin (sarah.crispin@stewardship.org.uk)
Signature Date: 2024-09-24 - 15:10:12 GMT - Time Source: server
-  Agreement completed.
2024-09-24 - 15:10:12 GMT

Accounts

The Parochial Church Council of The
Ecclesiastical Parish of St John
Buckhurst Hill

Report and Accounts

year ended 31st December 2022

ST JOHN'S CHURCH, BUCKHURST HILL
CHARITY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

Members of the Parochial Church Council	Revd Dr Ian Farley	Team Rector	
	Steve Bacon	Church Warden	
	Veronica Turner	Church Warden	
	Peter David Gascoigne	Elected Member and Treasurer	
	James Hart	Elected Member	Resigned 24/04/2022
	Amanda Bairstow	Elected Member	Resigned 24/04/2022
	Terence Owen	Elected Member	Resigned 30/04/2023
	Robert Smith	Elected Member	
	Robert Way	Elected Member	
	Victor Sams	Elected Member	Resigned 06/10/2022
	Katherine Loe	Co-opted Member	Resigned 30/04/2023
	Melanie Grant	Elected Member	Appointed 24/04/2022
	Wendy Doye	Elected Member	Appointed 24/04/2022
	Marie Thornton	Elected Member	Appointed 30/04/2023
	Paul Bickford	Elected Member	Appointed 30/04/2023
	John Alligan	Elected Member	Appointed 30/04/2023
	Terence Owen	Deanery Synod Rep	Appointed 30/04/2023

Charity Registration Number 1127607
The PCC is a registered charity within the Anglican Diocese of Chelmsford.

Principal Address St John's Church Parish Office
High Road
Buckhurst Hill
Essex IG9 5RX

Independent Examiner Sarah Crispin ACA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Bankers Barclays Bank plc

Contents	Page
Charity Information	1
Annual Report of the Members of the Parochial Church Council	2 - 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10 - 18
Detailed Statement of Financial Activities with Comparatives	19

ST JOHN'S CHURCH, BUCKHURST HILL
ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2022

The Members of the Parochial Church Council (the 'PCC'), who are the charity's trustees for the purposes of charity law, have pleasure in presenting their report together with the financial statements for the year.

Objects of the charity

The charity is responsible in promoting in the ecclesiastical parish, the whole mission of the Church be it pastoral, evangelistic, social or ecumenical. The PCC is also responsible for maintaining church property situated within the parish.

The objective of the church is to follow Jesus Christ. To know what that means for us we pray and listen to Holy Scripture. The usual context for both these is corporate worship. Strategies for achieving this objective are:

- We encourage and expect our clergy to focus on prayer and the study of Holy Scripture so as to teach the congregation
- We encourage and expect church members to attend midweek discipleship groups
- We encourage and expect church members to be active in the exercise of their own gifts.
- We minister to our local community and school.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

Whilst we have returned to in-person worship we are aware that there is a small section of our community who are either anxious about Covid or who have health problems that mean that a return to church is not possible. We are therefore extending our live stream provision for the rest of the year at least.

Active discipleship is encouraged through homegroups that meet throughout the week. We seek to persuade every Sunday worshipper to join such a group. Currently there are eight groups attracting about half the Sunday congregations. Bible study and prayer are the focal activities and we trust to see close friendships formed to enable help in time of need to be demonstrated. We have centralised our home groups so that all groups study the same material and we have introduced a very successful Church Night once a month when the home groups all join together.

ST JOHN'S CHURCH, BUCKHURST HILL
ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2022

We seek to further deepen our understanding of the Christian faith and practical outworking of that faith in our lives through encouraging more special times of prayer. Almost every week a variety of prayer experiences are offered: Celtic prayer, Soaking in the spirit, Healing prayer. We also vary the way intercessions are done in the main morning service to include more of the congregation in the act of prayer.

We trust the growth in personal discipleship must overflow into acts of service in our local community. There is support for a local foodbank; volunteers help run a school for excluded children; other volunteers help run a group for dementia sufferers and their carers; other church members volunteer as trustees and governors for various charities and schools. We also support a debt counselling service. We worked with Volunteer Action Epping Forest to provide a drop in monthly coffee morning for the Ukraine Community to access resources and connect with each other.

Our acts of service also extends to the support of our overseas mission work. We have a Mission Matters team which has been introduced to the church and actively displays information of the charities the church supports. The team also encourages church members to take a broader interest and support of mission activity.

We opened our church for another successful open day as part of our patronal celebrations in June and were delighted to welcome more clubs and organisations, as well as circa 250 visitors. Our social events have included wine tastings, golf days and prayer evenings and we have been encouraged by the attendance of those who are not regular congregants along side our church family.

As a church we had our first church weekend away for some years due to Covid. 60 people attended Ashburnham Place in September. It was a richly rewarding weekend of renewal.

We were delighted to join in with our community at the Buckhurst Hill Jubilee Celebration at the local football club by providing craft and fun for the children. Equally we provided a space for prayer and reflection on the Queen's death. Our Christmas celebrations included two carol services, one for adults and one with more of a family focus and despite the snow both were well attended. Our Christmas Eve nativity continues to be very successful.

Most the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts.

In planning the activities the PCC have applied the guidance on public benefit issued by the Charity Commission.

ST JOHN'S CHURCH, BUCKHURST HILL
ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, Governance and Management

The charity is registered with the Charity Commission and operates under the Charities Act 2011. The governing documents for the charity are the Parochial Church Councils (Powers) Measure 1956 (as amended) and the Church Representation Rules.

The appointment of PCC members is governed by, and set out in, the Church Representation Rules. The PCC comprises ex-officio members (which includes clergy and churchwardens), elected members and co-opted members. The PCC organise elections annually before the Annual Parochial Church Meeting (APCM) to fill vacancies.

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the PCC who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to a management team led by the incumbent.

Financial review

During 2022 the charity's income increased by £63K to £332K and expenditure increased by £68k, to £360K. As a result the deficit for the year was £27k (2021: deficit £23K) and the charity's net assets reduced by £27K to £2,469K.

Grant making policies

The PCC is committed to the Biblical Tithe of 10% of gross income. This amount is set aside each year and used primarily to fund regular and ad hoc grants to Christian mission work at home and overseas.

Reserves policy

The PCC have determined that the charity should aim to hold cash in unrestricted general funds of no less than £88k (which equates to about 3 months' of unrestricted running cost) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted general cash of £9k with additional access to discretionary funds cash balances which are not legally restricted. Therefore the Trustees are confident they are complying with the reserves policy.

The charity held cash of £1,892K in designated funds. Of this £1,640k is held in a Site Development fund, which was created from the proceeds of the sale of a property in 2018. The Building Committee will be discussing initial plans for a building project with architects during 2023; this project is likely to span several years.

ST JOHN'S CHURCH, BUCKHURST HILL
ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2022

Plans for the Future

The PCC has adopted, unanimously, and presented to the church a 5 year vision to see St John's grown both spiritually and in engagement with the Parish. Two key components of this vision are:

- 1) The creation of a staff team. We have now appointed an Associate Minister and we hope to appoint a Youth Worker in 2023.
- 2) To move on with the re-development of the site to make it suitable for the ministry we wish to pursue. This building programme will include new rooms within the church at the East End and a replacement of the current church halls with a new two storey church centre

We intend to be more purposeful in our communication with our wider community, improving our website, use of social media channels and making our sermon series more accessible.

With such a lot of activity on site it is still planned to develop the church and church centre into spaces more suited for the life of the church today. Consultation across the church has been held and a Building committee set up to explore options. Initial faculties have been submitted to open up our options for this project and this will be ongoing work throughout the year ahead and beyond.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The PCC review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Other matters

With regard to the PCC's obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

The last quinquennial inspection was held in August 2019 for which all significant works required to be actioned by the Trustees have now been completed.

ST JOHN'S CHURCH, BUCKHURST HILL
ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of Responsibilities of the Members of the Parochial Church Council

The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing these financial statements, the PCC are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the PCC and signed on their behalf by:

IAN FARLEY

REV. IAN FARLEY

Date: 13th October 2023

INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF
ST JOHN'S CHURCH, BUCKHURST HILL
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2022 on pages 8 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 10 to 1223.

Responsibilities and basis of report

As the charity's trustees of the [Trust / Charitable Incorporated Organisation] you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin ACA
Institute of Chartered Accountants in England and Wales
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 16th October 2023

ST JOHN'S CHURCH, BUCKHURST HILL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	Note	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	3	197,671	5,163	-	202,834	167,811
Charitable activities	4	94,096	1,994	-	96,089	79,424
Other trading activities	5	10,200	-	-	10,200	20,400
Investments	6	23,157	-	-	23,157	948
Other income	7	-	-	-	-	414
Total income and endowments		325,124	7,156	-	332,280	268,997
EXPENDITURE ON:						
Charitable activities	8	349,805	9,940	-	359,745	291,627
Total expenditure		349,805	9,940	-	359,745	291,627
Net income/(expenditure)		(24,681)	(2,784)	-	(27,465)	(22,630)
Transfers between funds	15	1,202	(1,202)	-	-	-
Net movement in funds		(23,479)	(3,986)	-	(27,465)	(22,630)
Reconciliation of funds:						
Total funds brought forward		2,243,241	252,221	850	2,496,312	2,518,942
Total funds carried forward	15	2,219,762	248,235	850	2,468,847	2,496,312

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

Rounding differences of £1 may appear in these accounts.

The notes on page 10 - 18 form part of these accounts.

ST JOHN'S CHURCH, BUCKHURST HILL

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
FIXED ASSETS						
Tangible assets	10	309,865	223,337	-	533,202	538,295
		<u>309,865</u>	<u>223,337</u>	<u>-</u>	<u>533,202</u>	<u>538,295</u>
CURRENT ASSETS						
Debtors	11	25,242	-	-	25,242	29,448
Cash at bank and in hand	12	1,901,615	24,898	850	1,927,363	1,950,161
		<u>1,926,857</u>	<u>24,898</u>	<u>850</u>	<u>1,952,605</u>	<u>1,979,609</u>
CREDITORS: Amounts falling due within one year	13	(16,960)	-	-	(16,960)	(21,592)
		<u>(16,960)</u>	<u>-</u>	<u>-</u>	<u>(16,960)</u>	<u>(21,592)</u>
Net current assets / (liabilities)		<u>1,909,897</u>	<u>24,898</u>	<u>850</u>	<u>1,935,645</u>	<u>1,958,017</u>
TOTAL NET ASSETS		<u>2,219,762</u>	<u>248,235</u>	<u>850</u>	<u>2,468,847</u>	<u>2,496,312</u>
FUND BALANCES						
Unrestricted Funds	15					
General funds		13,150	-	-	13,150	25,855
Designated funds		<u>2,206,612</u>	<u>-</u>	<u>-</u>	<u>2,206,612</u>	<u>2,217,386</u>
		<u>2,219,762</u>	<u>-</u>	<u>-</u>	<u>2,219,762</u>	<u>2,243,241</u>
Restricted Funds		-	248,235	-	248,235	252,221
Endowment Funds		<u>-</u>	<u>-</u>	<u>850</u>	<u>850</u>	<u>850</u>
		<u>2,219,762</u>	<u>248,235</u>	<u>850</u>	<u>2,468,847</u>	<u>2,496,312</u>

Rounding differences of £1 may appear in these accounts.

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

IAN FARLEY

13th October 2023

REV. IAN FARLEY

Date

Charity number: 1127607

The notes on page 10 - 18 form part of these accounts.

ST JOHN'S CHURCH, BUCKHURST HILL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Statutory Information

The Parochial Church Council of The Ecclesiastical Parish of St John Buckhurst Hill is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body and are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ('the Charities SORP'), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

In making this assessment the trustees have considered the ongoing impacts of Covid-19 and have concluded that its impact on net income will not be material.

b) Income

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes recoverable gift aid, which is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity.

Investment income represents income generated by the charity's assets and includes income from bank interest.

ST JOHN'S CHURCH, BUCKHURST HILL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2 Accounting Policies continued

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

Movable church furnishings held by the incumbent and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised in accordance with the policy set out below. These items are regarded as inalienable property and are listed in the church's inventory which can be inspected at any reasonable time. Inalienable property acquired prior to 2000 has not been capitalised as there is insufficient cost information available.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees (NEST). Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

ST JOHN'S CHURCH, BUCKHURST HILL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2 Accounting Policies continued

h) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The members of the PCC do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2022	2021
	£	£
Donations of cash and similar	176,166	137,726
Legacies receivable	-	-
Income tax recoverable	26,668	30,085
	<u>202,834</u>	<u>167,811</u>

4 Income from charitable activities

	2022	2021
	£	£
St Johns Heating contribution	2,250	1,700
Church activities including Church Weekend Away	14,092	-
Statutory Income	5,905	6,491
Hall Hire	73,842	71,233
	<u>96,089</u>	<u>79,424</u>

5 Income from other trading activities

	2022	2021
	£	£
Letting of residential property	<u>10,200</u>	<u>20,400</u>

6 Investment income

	2022	2021
	£	£
Bank interest	<u>23,157</u>	<u>948</u>

7 Other income

	2022	2021
	£	£
Other Income	-	414
	<u>-</u>	<u>414</u>

ST JOHN'S CHURCH, BUCKHURST HILL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

8 Charitable expenditure

	Total 2022 £	Total 2021 £
a Church Activities		
Church development	140	-
Parish share	108,412	88,425
Hall administration	8,309	8,126
Other expenditure	1,602	516
Churchyard and grounds	4,238	4,980
Utilities	32,426	25,681
Insurance and security	8,709	8,702
Depreciation	7,793	7,872
Repairs and maintenance	31,723	23,145
Cleaning and caretaking	21,325	21,703
Clergy housing expenses	15,838	418
Sunday school and youth work	1,361	436
Clergy and ministry expenses	21,009	5,431
Evangelism & community events	19,512	4,353
Church and hall Equipment	641	8,724
	<u>283,037</u>	<u>208,514</u>
Grants payable (note 8c)	27,979	35,950
	<u>311,016</u>	<u>244,464</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	2,160	1,800
Parish office costs (including salaries)	46,569	45,363
	<u>48,729</u>	<u>47,163</u>
Total expenditure	<u>359,745</u>	<u>291,627</u>

The fee payable to the independent examiner for examining the accounts was £2,160 (2021: £1,800).

c Grants payable

	Institutions £	Individuals £	2022 £
Grants for UK and overseas mission	27,761	-	27,761
Grants for the relief of poverty	-	218	218
	<u>27,761</u>	<u>218</u>	<u>27,979</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2021 £
Grants for UK and overseas mission	35,950	-	35,950
Grants for the relief of poverty	-	-	-
	<u>35,950</u>	<u>-</u>	<u>35,950</u>

ST JOHN'S CHURCH, BUCKHURST HILL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

8c Grants payable continued

The charity's principal grants to institutions comprised:

	2022	2021
	£	£
Mill Grove	800	6,800
LIV Village	6,557	10,800
IJM	1,200	8,800
Sparks - Worth Unlimited	3,000	3,000
Five Talents	4,800	-
Open Doors	4,800	-
Forest Churches Night Shelter	5,000	6,000
Other grants individually less than £1,000	1,604	-
	<u>27,761</u>	<u>35,400</u>

9 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2022	2021
	£	£
Gross wages and salaries	42,925	28,164
Social security	-	-
Pension costs	2,228	1,404
	<u>45,153</u>	<u>29,568</u>

The average monthly number of employees during the year was 2.4 (2021: 2). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

Up until April 2021 (prior year), one co-opted member of the PCC was employed as the Parish Operations Manager receiving £11,185 Gross Salary and £571 in employer pension contributions. They received the above payments for serving in that capacity, not for serving as a member of the PCC; these payments are permitted by the charity's governing document.

Ian Farley (who is the clergy member of the PCC) receives a stipend from the Diocese and so is not an employee; some of the Parish Share paid to the Diocese is used to help meet the cost of these stipends. Ian Farley was provided with accommodation (which is customary for clergy) and the cost of this accommodation to the PCC was £3,299 (2021:£418). The charity also reimbursed clergy expenses totalling £2,127 (2021:£3,566) to Ian Farley.

No other member of the PCC received employment benefits in either the current or preceding year.

ST JOHN'S CHURCH, BUCKHURST HILL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

10 Tangible fixed assets

	Freehold Land and Property £	Fixtures, fittings and equipment £	Total 2022 £
Cost			
At 1 January 2022	716,916	83,165	800,081
Additions	-	2,700	2,700
At 31 December 2022	<u>716,916</u>	<u>85,865</u>	<u>802,781</u>
Accumulated depreciation			
At 1 January 2022	178,621	83,165	261,786
Charge for the year	7,118	675	7,793
At 31 December 2022	<u>185,739</u>	<u>83,840</u>	<u>269,579</u>
Net book value			
At 31 December 2022	<u>531,177</u>	<u>2,025</u>	<u>533,202</u>
At 31 December 2021	<u>538,295</u>	<u>-</u>	<u>538,295</u>

Land and Buildings comprise:

	Cost £	Accumulated Depreciation £	NBV at 31.12.22 £
Residential property held for use by clergy	307,000	-	307,000
St John's Hall	54,000	54,000	-
St Stephen's Hall	<u>355,916</u>	<u>131,739</u>	<u>224,177</u>
	<u>716,916</u>	<u>185,739</u>	<u>531,177</u>

The trustees consider the residual value of the residential property to be very high and have concluded that any provision for depreciation would be immaterial. Consequently no depreciation has been charged.

11 Debtors

	2022 £	2021 £
Tax recoverable	10,924	15,671
Other debtors	8,711	4,226
Prepayments and accrued income	<u>5,607</u>	<u>9,551</u>
	<u>25,242</u>	<u>29,448</u>

12 Cash at Bank and in Hand

	2022 £	2021 £
Cash at bank	27,357	33,293
Deposit Accounts	1,899,903	1,916,779
Petty cash	<u>104</u>	<u>89</u>
	<u>1,927,364</u>	<u>1,950,161</u>

13 Creditors: liabilities falling due within one year

	2022 £	2021 £
Trade creditors	10,830	14,096
Other creditors	2,087	1,250
Accruals	<u>4,043</u>	<u>6,246</u>
	<u>16,960</u>	<u>21,592</u>

ST JOHN'S CHURCH, BUCKHURST HILL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

14 Pension commitments

During the year employer's pension contributions totalling £2,228 (2021: £1,405) were payable to defined contribution personal pension schemes. The pension contributions owing at the balance sheet date were £270 (2021: £365).

15 Funds

During the year the movements in the charity's funds were as follows:

		Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
Designated Funds						
Clergy Housing		307,000	-	-	-	307,000
Site Development Fund	a	1,619,383	22,962	(140)	(2,296)	1,639,909
Pastoral Care Fund		2,480	-	(500)	-	1,980
Associate Minister Fund	c	213,000	-	-	(27,000)	186,000
Clergy Discretionary Fund	e	6,000	-	-	(132)	5,868
Tithe Fund	a	4,175	-	(26,157)	31,303	9,321
Reserve Fund	b	-	-	-	21,000	21,000
Parish Halls Activities	a b	65,348	73,842	(75,272)	(28,384)	35,534
		<u>2,217,386</u>	<u>96,805</u>	<u>(102,069)</u>	<u>(5,510)</u>	<u>2,206,612</u>
General Unrestricted Funds	a c d	<u>25,855</u>	<u>228,320</u>	<u>(247,736)</u>	<u>6,711</u>	<u>13,150</u>
Total Unrestricted Funds		<u>2,243,241</u>	<u>325,124</u>	<u>(349,805)</u>	<u>1,202</u>	<u>2,219,762</u>
Restricted Funds						
East Wing Development Fund		10,000	-	-	-	10,000
Parish Halls		230,456	-	(7,118)	-	223,337
Wardrobe		1,498	-	-	-	1,498
Organ Repair Fund		735	-	-	-	735
Senior Men's Fellowship		2,125	1,213	(1,300)	-	2,037
Rector's discretionary fund	e	86	-	(218)	132	-
Staffing Fund		-	3,125	-	-	3,125
Other restricted funds	d	7,322	2,819	(1,304)	(1,334)	7,504
		<u>252,222</u>	<u>7,156</u>	<u>(9,940)</u>	<u>(1,202)</u>	<u>248,235</u>
Endowment Fund		<u>850</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>850</u>
Aggregate of funds		<u>2,496,312</u>	<u>332,280</u>	<u>(359,745)</u>	<u>-</u>	<u>2,468,847</u>

The transfers referred to above were made for the following reasons:

- Annually the PCC sets aside a proportion of its income (a tithe) for specific purposes; in this respect £21,622 (2021: £19,568) has been transferred from unrestricted general funds, £7,384 (2021: £7,123) from the the Parish Halls Activities Fund and £2,296 (2021: NIL) from the Site Development Fund to the designated Tithe fund.
- During the year the PCC voted to create the Reserve Fund to ensure sufficient funds were available to cover any future unexpected expenditure. A £21,000 transfer was made from the Parish Halls Activities fund to create the new fund.
- The Associate Minister Fund transferred £27,000 to the General Fund to cover the costs of the newly appointed Associate Minister during 2022.
- Two restricted funds transferred monies to the General Fund to cover expenses incurred with that fund that relate to the purposes of the restricted funds. (Little Fishes £684, Julias Fund £650)
- The Clergy Discretionary Designated Fund transferred £132 to the Rectors Discretionary Fund to cover a deficit incurred in that restricted fund during the year.

ST JOHN'S CHURCH, BUCKHURST HILL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

15 Funds continued

Purposes of the various funds:

Designated funds

- a) The **Clergy Housing Fund** represents the carrying value of the charity's residential property. This property is owned so that it can be occupied by clergy however, whilst the post of Associate Clergy is vacant, it is being let.
- b) The **Site Development Fund** is holding monies raised from the sale of the St Elisabeths site in 2018, and will be used to finance future developments on the St Johns Church and Halls sites.
- c) The **Pastoral Care Fund** represents funds set aside to help meet expenses incurred by the pastoral care team.
- d) The **Clergy Discretionary Fund** represents funds set aside for use by clergy to help parishioners in need.
- e) The **Tithe Fund** represents funds set aside from annual income (a tithe) for distribution to chosen charities; it is anticipated that the balance on the fund at the year end will be distributed during the following year.
- f) The **Parish Halls Activities Fund** has been created from income from hall hire, which the trustees have set aside to meet hall hire expenses and general maintenance.
- g) The **Associate Minister Fund** was created by a PCC vote to transfer from the General Funds to create a fund to resource the appointment of a Associate Minister for at least three years.
- h) The **Reserve Fund** has been created by a PCC vote in 2022 to create a fund to hold £21,000 for any future unexpected expenditure needs of the charity.

Restricted Funds

- a) The **East Wing Development Fund** was created from a donation received specifically for future works on the East Wing of the Church building.
- b) The **Parish Halls Restricted Fund** was created from donations received for the construction of Parish halls; the carrying balance on the fund is being reduced annually by charges for depreciation.
- c) The **Wardrobe Restricted Fund** was created from donations received to help meet the cost of Clergy and Choir ceremonial clothing.
- d) The **Organ Repair Fund** was created from donations received to help meet the cost of repairing and maintaining the church organ.
- e) The **Senior Men's Fellowship Fund** represents income received by the Men's Fellowship solely for use by this group.
- f) The **Staff Fund** has been created from donations received specifically for future staff roles in the Parish.
- g) The **Rector's Discretionary Fund** represent monies held for use by the Rector to help parishioners in need.
- h) **Other restricted funds** comprise a variety of other small restricted funds. The most significant is the Julia Bacon Youth Fund, which was created from funds raised to help meet the cost of activities organised for youth in the parish; the balance on this fund at the year end was £4,454(2021:£5,104). The remainder of the year end fund balance is represented by funds held for other church run groups.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>				
	General funds	Designated funds	Restricted funds	Endowment funds	2022
	£	£	£	£	£
Tangible fixed assets	2,864	307,000	223,337	-	533,202
Debtors	15,774	9,468	-	-	25,242
Cash at bank and in hand	9,363	1,892,252	24,898	850	1,927,363
Creditors falling due within one year	(14,851)	(2,109)	-	-	(16,960)
	<u>13,150</u>	<u>2,206,612</u>	<u>248,235</u>	<u>850</u>	<u>2,468,847</u>

ST JOHN'S CHURCH, BUCKHURST HILL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

15 Funds continued

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
Designated Funds					
Clergy Housing	307,000	-	-	-	307,000
Site Development Fund	1,618,474	909	-	-	1,619,383
Pastoral Care Fund	2,480	-	-	-	2,480
Associate Ministers Fund	213,000	-	-	-	213,000
Clergy Discretionary Fund	6,000	-	-	-	6,000
Tithe Fund	12,884	-	(35,400)	26,691	4,175
Parish Halls Activities	63,220	71,233	(61,982)	(7,123)	65,348
	<u>2,223,058</u>	<u>72,142</u>	<u>(97,382)</u>	<u>19,568</u>	<u>2,217,386</u>
General Unrestricted Funds	<u>35,534</u>	<u>195,676</u>	<u>(185,787)</u>	<u>(19,568)</u>	<u>25,855</u>
Total Unrestricted Funds	<u>2,258,592</u>	<u>267,818</u>	<u>(283,169)</u>	<u>-</u>	<u>2,243,241</u>
Restricted Funds					
East Wing Development Fund	10,000	-	-	-	10,000
Parish Halls	237,574	-	(7,118)	-	230,456
Wardrobe	1,498	-	-	-	1,498
Organ Repair Fund	735	-	-	-	735
Senior Men's Fellowship	2,442	771	(1,088)	-	2,125
Rector's discretionary fund	86	-	-	-	86
Other restricted funds	7,165	408	(251)	-	7,322
	<u>259,500</u>	<u>1,179</u>	<u>(8,457)</u>	<u>-</u>	<u>252,221</u>
Endowment Fund	<u>850</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>850</u>
Aggregate of funds	<u>2,518,942</u>	<u>268,997</u>	<u>(291,627)</u>	<u>-</u>	<u>2,496,312</u>

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds £	Endowment funds £	2021 £
	General funds £	Designated funds £			
Tangible fixed assets	839	307,000	230,456	-	538,295
Debtors	21,366	8,083	-	-	29,448
Cash at bank and in hand	16,673	1,910,872	21,766	850	1,950,161
Creditors falling due within one year	<u>(13,023)</u>	<u>(8,569)</u>	<u>-</u>	<u>-</u>	<u>(21,592)</u>
	<u>25,855</u>	<u>2,217,386</u>	<u>252,221</u>	<u>850</u>	<u>2,496,312</u>

16 Transactions with related parties

During the year the charity:

- received donations totalling £24,765 (2021: £27,840) from related parties (which includes members of the PCC, any other members of key management and anyone closely connected to them).
- paid £NIL to related parties of the incumbent, for the provision of music & AV services. (2021: £320)
- paid £682 (2021: £2,555) to James Hart for gardening services, who was a member of the PCC until his resignation on 24/04/2022.

Except for the reimbursement of expenses incurred when acting as agent for the charity, or incurred when serving as clergy or as employees, no expenses were paid to (or for) the members of the PCC.

ST JOHN'S CHURCH, BUCKHURST HILL
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds					Unrestricted funds				
		General	Designated	Restricted	Endowment	Total	General	Designated	Restricted	Endowment	Total
		2022	2022	2022	2022	2022	2021	2021	2021	2021	2021
		£	£	£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:											
Donations and legacies	3	197,671	-	5,163	-	202,834	166,740	-	1,071	-	167,811
Charitable activities	4	20,253	73,842	1,994	-	96,089	8,083	71,233	108	-	79,424
Other trading activities	5	10,200				10,200	20,400				20,400
Income from Investments	6	195	22,962		-	23,157	39	909		-	948
Other income	7	-		-	-	-	414		-	-	414
Total income and endowments		228,320	96,805	7,156	-	332,280	195,676	72,142	1,179	-	268,997
EXPENDITURE ON:											
Charitable Activities	8	247,736	102,069	9,940		359,745	185,787	97,382	8,457		291,627
Total Expenditure		247,736	102,069	9,940	-	359,745	185,787	97,382	8,457	-	291,627
Net income/(expenditure)		(19,416)	(5,265)	(2,784)	-	(27,465)	9,889	(25,240)	(7,279)	-	(22,630)
Transfers between funds	15	6,711	(5,510)	(1,202)	-	(0)	(19,568)	19,568	-	-	-
Net movement in funds		(12,705)	(10,774)	(3,986)	-	(27,465)	(9,679)	(5,672)	(7,279)	-	(22,630)
Reconciliation of funds:											
Total funds brought forward		25,855	2,217,386	252,221	850	2,496,312	35,534	2,223,058	259,500	850	2,518,942
Total funds carried forward	15	13,150	2,206,612	248,235	850	2,468,847	25,855	2,217,386	252,221	850	2,496,312

Rounding differences of £1 may occur

Accounts

The Parochial Church Council of The
Ecclesiastical Parish of St John
Buckhurst Hill

Report and Accounts

year ended 31st December 2021

ST JOHN'S CHURCH, BUCKHURST HILL

CHARITY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2021

Members of the Parochial Church Council	Revd Dr Ian Farley	Team Rector
	Steve Bacon	Church Warden
	Veronica Turner	Church Warden
	Peter David Gascoigne	Elected Member and Treasurer
	James Hart	Elected Member
	Amanda Bairstow	Elected Member
	Terence Owen	Elected Member
	Robert Smith	Elected Member
	Robert Way	Elected Member
	Victor Sams	Elected Member
	Katherine Loe	Co-opted Member
	Julie Willis	Co-opted Member (Resigned April 2021)

Key Staff	Julie Willis	Operations Manager until April 2021
------------------	--------------	-------------------------------------

Charity Registration Number	1127607
	The PCC is a registered charity within the Anglican Diocese of Chelmsford.

Principal Address	St John's Church Parish Office High Road Buckhurst Hill Essex IG9 5RX
--------------------------	--

Independent Examiner	Archie McDowall BA, CA Stewardship 1 Lamb's Passage London EC1Y 8AB
-----------------------------	---

Bankers	Barclays Bank plc
----------------	-------------------

Contents	Page
Charity Information	2
Annual Report of the Members of the Parochial Church Council	3 - 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Accounts	11 - 19
Detailed Statement of Financial Activities with Comparatives	20

ST JOHN'S CHURCH, BUCKHURST HILL
ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2021

The Members of the Parochial Church Council (the 'PCC'), who are the charity's trustees for the purposes of charity law, have pleasure in presenting their report together with the financial statements for the year.

Objects of the charity

The charity is responsible in promoting in the ecclesiastical parish, the whole mission of the Church be it pastoral, evangelistic, social or ecumenical. The PCC is also responsible for maintaining church property situated within the parish.

The objective of the church is to follow Jesus Christ. To know what that means for us we pray and listen to Holy Scripture. The usual context for both these is corporate worship. Strategies for achieving this objective are:

- We encourage and expect our clergy to focus on prayer and the study of Holy Scripture so as to teach the congregation
- We encourage and expect church members to attend midweek discipleship groups
- We encourage and expect church members to be active in the exercise of their own gifts.
- We minister to our local community and school.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

As we have moved out of COVID the church has returned to on-site physically present services. As with other churches we have seen a decline in attendance of about 25%. Sunday school classes have reduced from four classes, pre-COVID, to two and attendance is more sporadic. Those who have returned, both adults and children, are delighted to be together and back in the building. Currently we have a live stream for those at home.

Active discipleship is encouraged through homegroups that meet throughout the week. We seek to persuade every Sunday worshipper to join such a group. Currently there are eight groups attracting about half the Sunday congregations. Bible study and prayer are the focal activities and we trust to see close friendships formed to enable help in time of need to be demonstrated. We have centralised our home groups so that all groups study the same material and we have introduced a very successful Church Night once a month when the home groups all join together.

ST JOHN'S CHURCH, BUCKHURST HILL
ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2021

We seek to further deepen our understanding of the christian faith and practical outworking of that faith in our lives through encouraging more special times of prayer. Almost every week a variety of prayer experiences are offered: Celtic prayer, Soaking in the spirit, Healing prayer. We also vary the way intercessions are done in the main morning service to include more of the congregation in the act of prayer.

We trust the growth in personal discipleship must overflow into acts of service in our local community. There is support for a local foodbank; volunteers help run a school for excluded children; other volunteers help run a group for dementia sufferers and their carers which has expanded this year to include a lunch provided in our church hall; other church members volunteer as trustees and governors for various charities and schools. We host and run an Arts and Craft group for people with mental health issues and actively support a nearby orphanage. We also provide a debt conselling service.

Our acts of service also extends to the support of our overseas mission work. We have set up a Mission Matters team which has been introduced to the church and actively displays information of the charities the church supports. The team also encourages church members to take a broader interest and support of mission activity.

COVID - 19

Throughout 2021 there has been a mix of different provision depending on Government restrictions, or not, of public worship. St John's has remained open wherever possible but with the additional provision of live streamed services and additional streaming of prayer times. Personal support by church members of church members and neighbours has remained high throughout the year.

Evangelistically it has been a priority to "open the doors" of the church to our community after the prolonged period of closure. We held a Harvest Open Day in September which enabled members of the community to come in and meet us and other key local organisations. Our Christmas carols were outdoor again this year (although preceded by tea and cake in the church) which was very popular. We have also restarted our stay and play toddler group, Little Fishes, which has proved to be a great success and we now regularly see between 25-30 children and their parents and carers every week.

Most the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts.

In planning the activities the PCC have applied the guidance on public benefit issued by the Charity Commission.

ST JOHN'S CHURCH, BUCKHURST HILL
ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, Governance and Management

The charity is registered with the Charity Commission and operates under the Charities Act 2011. The governing documents for the charity are the Parochial Church Councils (Powers) Measure 1956 (as amended) and the Church Representation Rules.

The appointment of PCC members is governed by, and set out in, the Church Representation Rules. The PCC comprises ex-officio members (which includes clergy and churchwardens), elected members and co-opted members. The PCC organise elections annually before the Annual Parochial Church Meeting (APCM) to fill vacancies.

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the PCC who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to a management team led by the incumbent.

Financial review

During 2021 the charity's income fell by £3K to £269K and expenditure decreased by £21k, to £292K. As a result the deficit for the year was £23k (2020: deficit £40K) and the charity's net assets reduced by £23K to £2,496K.

Grant making policies

The PCC is committed to the Biblical Tithe of 10% of gross income. This amount is set aside each year and used primarily to fund regular and ad hoc grants to Christian mission work at home and overseas.

Reserves policy

The PCC have determined that the charity should aim to hold cash in unrestricted general funds of no less than £71k (which equates to about 3 months' of unrestricted running cost) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted general cash of £17k with additional access to discretionary funds cash balances which are not legally restricted. Therefore the Trustees are confident they are complying with the reserves policy.

The charity held cash of £1,911K in designated funds. Of this £1,619k is held in a Site Development fund, which was created from the proceeds of the sale of a property in 2018. The Building Committee will be discussing initial plans for a building project with architects during 2022; this project is likely to span several years.

ST JOHN'S CHURCH, BUCKHURST HILL
ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2021

Plans for the Future

The PCC has adopted, unanimously, and presented to the church a 5 year vision to see St John's grown both spiritually and in engagement with the Parish. Two key components of this vision are:

- 1) The creation of a staff team. Three posts in particular are being established namely, an Associate Minister, a Children and Families worker and a Youth Worker. We hope all three will be appointed in 2022 though this depends on the whole church supporting the vision.
- 2) To move on with the re-development of the site to make it suitable for the ministry we wish to pursue. This building programme will include new rooms within the church at the East End and a replacement of the current church halls with a new two storey church centre

We intend to develop our technological facilities to reach out to those who are not yet able or ready to return to in-person church. We also intend to be more purposeful in our communication with our wider community, improving our website, use of social media channels and making our sermon series more accessible. There is also an intention to build on our successful engagements of last year by running an enhanced open day over our Patronal Festival, we will be involved in the local celebrations for the Jubilee and taking the opportunity where ever possible to put our church at the heart of its Parish.

With such a lot of activity on site it is still planned to develop the church and church centre into spaces more suited for the life of the church today. Consultation across the church has been held and a Building committee set up to explore options. This will be ongoing work throughout the year ahead and beyond.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The PCC review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Other matters

With regard to the PCC's obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

The last quinquennial inspection was held in August 2019 for which all significant works required to be actioned by the Trustees have now been completed.

ST JOHN'S CHURCH, BUCKHURST HILL
ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2021

Statement of Responsibilities of the Members of the Parochial Church Council

The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing these financial statements, the PCC are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the PCC and signed on their behalf by:

REV. IAN FARLEY

REV. IAN FARLEY

Date: 21st June 2022

INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF
ST JOHN'S CHURCH, BUCKHURST HILL
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2021 on pages 9 to 20 following, which have been prepared on the basis of the accounting policies set out on pages 11 to 13.

Responsibilities and basis of report

As the charity's trustees of the [Trust / Charitable Incorporated Organisation] you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall BA, CA
Institute of Chartered Accountants of Scotland
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 23rd June 2022

ST JOHN'S CHURCH, BUCKHURST HILL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2021	Total Funds 2020
	Note	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	3	166,740	1,071	-	167,811	208,167
Charitable activities	4	79,316	108	-	79,424	35,900
Other trading activities	5	20,400	-	-	20,400	20,400
Investments	6	948	-	-	948	7,751
Other income	7	414	-	-	414	-
Total income and endowments		267,818	1,179	-	268,997	272,218
EXPENDITURE ON:						
Charitable activities	8	283,169	8,457	-	291,627	312,392
Total expenditure		283,169	8,457	-	291,627	312,392
Net income/(expenditure)		(15,351)	(7,279)	-	(22,630)	(40,176)
Transfers between funds	15	-	-	-	-	-
Net movement in funds		(15,351)	(7,279)	-	(22,630)	(40,176)
Reconciliation of funds:						
Total funds brought forward		2,258,592	259,500	850	2,518,942	2,559,118
Total funds carried forward	15	2,243,241	252,221	850	2,496,312	2,518,942

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

Rounding differences of £1 may appear in these accounts.

The notes on page 11 - 19 form part of these accounts.

ST JOHN'S CHURCH, BUCKHURST HILL

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
FIXED ASSETS						
Tangible assets	10	307,839	230,456	-	538,295	546,167
		<u>307,839</u>	<u>230,456</u>	<u>-</u>	<u>538,295</u>	<u>546,167</u>
CURRENT ASSETS						
Debtors	11	29,448	-	-	29,448	19,987
Cash at bank and in hand	12	1,927,545	21,766	850	1,950,161	1,968,104
		<u>1,956,993</u>	<u>21,766</u>	<u>850</u>	<u>1,979,609</u>	<u>1,988,091</u>
CREDITORS: Amounts falling due within one year	13	(21,592)	-	-	(21,592)	(15,316)
		<u>(21,592)</u>	<u>-</u>	<u>-</u>	<u>(21,592)</u>	<u>(15,316)</u>
Net current assets / (liabilities)		<u>1,935,401</u>	<u>21,766</u>	<u>850</u>	<u>1,958,017</u>	<u>1,972,775</u>
TOTAL NET ASSETS		<u>2,243,241</u>	<u>252,221</u>	<u>850</u>	<u>2,496,312</u>	<u>2,518,942</u>
FUND BALANCES						
Unrestricted Funds	15					
General funds		25,855	-	-	25,855	35,534
Designated funds		<u>2,217,386</u>	<u>-</u>	<u>-</u>	<u>2,217,386</u>	<u>2,223,058</u>
		<u>2,243,241</u>	<u>-</u>	<u>-</u>	<u>2,243,241</u>	<u>2,258,592</u>
Restricted Funds		-	252,221	-	252,221	259,500
Endowment Funds		<u>-</u>	<u>-</u>	<u>850</u>	<u>850</u>	<u>850</u>
		<u>2,243,241</u>	<u>252,221</u>	<u>850</u>	<u>2,496,312</u>	<u>2,518,942</u>

Rounding differences of £1 may appear in these accounts.

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

REV. IAN FARLEY

21st June 2022

REV. IAN FARLEY

Date

Charity number: 1127607

The notes on page 11 - 19 form part of these accounts.

ST JOHN'S CHURCH, BUCKHURST HILL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Statutory Information

The Parochial Church Council of The Ecclesiastical Parish of St John Buckhurst Hill is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body and are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ('the Charities SORP'), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material.

b) Income

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes recoverable gift aid, which is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity.

Investment income represents income generated by the charity's assets and includes income from bank interest.

ST JOHN'S CHURCH, BUCKHURST HILL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2 Accounting Policies continued

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

Movable church furnishings held by the incumbent and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised in accordance with the policy set out below. These items are regarded as inalienable property and are listed in the church's inventory which can be inspected at any reasonable time. Inalienable property acquired prior to 2000 has not been capitalised as there is insufficient cost information available.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees (NEST). Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

ST JOHN'S CHURCH, BUCKHURST HILL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2 Accounting Policies continued

h) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The members of the PCC do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2021	2020
	£	£
Donations of cash and similar	137,726	166,888
Legacies receivable	-	5,000
Income tax recoverable	30,085	36,279
	<u>167,811</u>	<u>208,167</u>

4 Income from charitable activities

	2021	2020
	£	£
St Johns Heating contribution	1,700	1,500
Parish/Soul Survivor Weekend	-	-
Statutory Income	6,491	2,717
Hall Hire	71,233	31,683
	<u>79,424</u>	<u>35,900</u>

5 Income from other trading activities

	2021	2020
	£	£
Letting of residential property	<u>20,400</u>	<u>20,400</u>

6 Investment income

	2021	2020
	£	£
Bank interest	<u>948</u>	<u>7,751</u>

7 Other income

	2021	2020
	£	£
Other Income	414	-
	<u>414</u>	<u>-</u>

ST JOHN'S CHURCH, BUCKHURST HILL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

8 Charitable expenditure

	Total 2021 £	Total 2020 £
a Church Activities		
Church development	-	5,850
Parish share	88,425	87,464
Hall administration	8,126	7,928
Other expenditure	516	1,319
Churchyard and grounds	4,980	12,667
Utilities	25,681	21,142
Insurance and security	8,702	9,860
Depreciation	7,872	9,522
Repairs and maintenance	23,145	24,506
Cleaning and caretaking	21,703	14,363
Clergy housing expenses	418	460
Sunday school and youth work	436	1,849
Clergy and ministry expenses	5,431	7,569
Evangelism	4,353	759
Church and hall Equipment	8,724	1,083
Parish weekend	-	-
	<u>208,514</u>	<u>206,340</u>
Grants payable (note 8c)	35,950	47,707
	<u>244,464</u>	<u>254,047</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	1,800	1,800
Over accrual for fees in prior year	-	-
	<u>1,800</u>	<u>1,800</u>
Loan interest and letting fees	-	-
Parish office costs (including salaries)	45,363	56,545
	<u>47,163</u>	<u>58,345</u>
Total expenditure	<u>291,627</u>	<u>312,392</u>

The fee payable to the independent examiner for examining the accounts was £1,800 (2019: £1,680).

c Grants payable

	Institutions £	Individuals £	2021 £
Grants for UK and overseas mission	35,950	-	35,950
Grants for the relief of poverty	-	-	-
	<u>35,950</u>	<u>-</u>	<u>35,950</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2020 £
Grants for UK and overseas mission	43,576	-	43,576
Grants for the relief of poverty	-	3,831	3,831
	<u>43,576</u>	<u>3,831</u>	<u>47,407</u>

ST JOHN'S CHURCH, BUCKHURST HILL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

8c Grants payable continued

The charity's principal grants to institutions comprised:

	2021	2020
	£	£
Mill Grove	6,800	10,800
LIV Village	10,800	6,800
IJM	8,800	8,800
Sparks - Worth Unlimited	3,000	3,000
Epping Forest MMP	-	10,000
Forest Churches Night Shelter	6,000	4,000
Other grants individually less than £1,000	-	176
	<u>35,400</u>	<u>43,576</u>

9 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2021	2020
	£	£
Gross wages and salaries	28,164	45,955
Social security	-	-
Pension costs	1,404	2,232
	<u>29,568</u>	<u>48,187</u>

The average monthly number of employees during the year was 2 (2019: 3). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the members of the PCC and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2021 £	2020 £
Members of the PCC				
Julie Willis (co-opted) (until April 2021)	11,185	571	11,756	4,235
Other members of key management			-	21,173
			<u>11,756</u>	<u>25,408</u>

Until April 2021, Julie Willis served as Parish Operations Manager. She received the above payments for serving in that capacity, not for serving as a member of the PCC; these payments are permitted by the charity's governing document.

Ian Farley (who is the clergy member of the PCC) receives a stipend from the Diocese and so is not an employee; some of the Parish Share paid to the Diocese is used to help meet the cost of these stipends. Ian Farley was provided with accommodation (which is customary for clergy) and the cost of this accommodation to the PCC is disclosed in note 6a 'Charitable Expenditure'. The charity also reimbursed clergy expenses totalling £3,566 (2020:£4,368) to Ian Farley.

ST JOHN'S CHURCH, BUCKHURST HILL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

10 Tangible fixed assets

	Freehold Land and Property £	Fixtures, fittings and equipment £	Total 2021 £
Cost			
At 1 January 2021	716,916	83,165	800,081
Additions	-	-	-
At 31 December 2021	<u>716,916</u>	<u>83,165</u>	<u>800,081</u>
Accumulated depreciation			
At 1 January 2021	171,503	82,411	253,914
Charge for the year	7,118	754	7,872
At 31 December 2021	<u>178,621</u>	<u>83,165</u>	<u>261,786</u>
Net book value			
At 31 December 2021	<u>538,295</u>	<u>-</u>	<u>538,295</u>
At 31 December 2020	<u>545,413</u>	<u>754</u>	<u>546,167</u>

Land and Buildings comprise:

	Cost £	Accumulated Depreciation £	NBV at 31.12.21 £
Residential property held for use by clergy but currently let	307,000	-	307,000
St John's Hall	54,000	54,000	-
St Stephen's Hall	<u>355,916</u>	<u>124,621</u>	<u>231,295</u>
	<u>716,916</u>	<u>178,621</u>	<u>538,295</u>

The trustees consider the residual value of the residential property to be very high and have concluded that any provision for depreciation would be immaterial. Consequently no depreciation has been charged.

11 Debtors

	2021 £	2020 £
Tax recoverable	15,671	10,356
Other debtors	4,226	4,220
Prepayments and accrued income	<u>9,551</u>	<u>5,411</u>
	<u>29,448</u>	<u>19,987</u>

12 Cash at Bank and in Hand

	2021 £	2020 £
Cash at bank	33,293	22,082
Deposit Accounts	1,916,779	1,945,849
Petty cash	<u>89</u>	<u>173</u>
	<u>1,950,161</u>	<u>1,968,104</u>

13 Creditors: liabilities falling due within one year

	2021 £	2020 £
Trade creditors	14,096	11,721
Other creditors	1,250	760
Accruals	6,246	2,738
Building development mortgage	<u>-</u>	<u>98</u>
	<u>21,592</u>	<u>15,316</u>

ST JOHN'S CHURCH, BUCKHURST HILL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

14 Pension commitments

During the year employer's pension contributions totalling £1,405 (2020: £2,384) were payable to defined contribution personal pension schemes. The pension contributions owing at the balance sheet date were £365 (2020: £606).

15 Funds

During the year the movements in the charity's funds were as follows:

		Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
Designated Funds						
Clergy Housing		307,000	-	-	-	307,000
Site Development Fund		1,618,474	909	-	-	1,619,383
Pastoral Care Fund		2,480	-	-	-	2,480
Associate Minister Fund		213,000	-	-	-	213,000
Clergy Discretionary Fund		6,000	-	-	-	6,000
Tithe Fund	<i>a</i>	12,884	-	(35,400)	26,691	4,175
Parish Halls Activities	<i>a</i>	63,220	71,233	(61,982)	(7,123)	65,348
		<u>2,223,058</u>	<u>72,142</u>	<u>(97,382)</u>	<u>19,568</u>	<u>2,217,386</u>
General Unrestricted Funds	<i>a</i>	<u>35,534</u>	<u>195,676</u>	<u>(185,787)</u>	<u>(19,568)</u>	<u>25,855</u>
Total Unrestricted Funds		<u>2,258,592</u>	<u>267,818</u>	<u>(283,169)</u>	<u>-</u>	<u>2,243,241</u>
Restricted Funds						
East Wing Development Fund		10,000	-	-	-	10,000
Parish Halls		237,574	-	(7,118)	-	230,456
Wardrobe		1,498	-	-	-	1,498
Organ Repair Fund		735	-	-	-	735
Senior Men's Fellowship		2,442	771	(1,088)	-	2,125
Rector's discretionary fund		86	-	-	-	86
Other restricted funds		7,165	408	(251)	-	7,322
		<u>259,500</u>	<u>1,179</u>	<u>(8,457)</u>	<u>-</u>	<u>252,221</u>
Endowment Fund		<u>850</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>850</u>
Aggregate of funds		<u>2,518,942</u>	<u>268,997</u>	<u>(291,627)</u>	<u>-</u>	<u>2,496,312</u>

The transfers referred to above were made for the following reasons:

- a) annually the PCC sets aside a proportion of its income (a tithe) for specific purposes; in this respect £19,568 (2020: £23,192) has been transferred from unrestricted general funds and £7,123 (2020: £3,318) from the the Parish Halls Activities Fund to the designated Tithe fund

ST JOHN'S CHURCH, BUCKHURST HILL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

15 Funds continued

Purposes of the various funds:

Designated funds

- a) The **Clergy Housing Fund** represents the carrying value of the charity's residential property. This property is owned so that it can be occupied by clergy however, whilst the post of Associate Clergy is vacant, it is being let.
- b) The **Site Development Fund** is holding monies raised from the sale of the St Elisabeths site in 2018, and will be used to finance future developments on the St Johns Church and Halls sites.
- c) The **Pastoral Care Fund** represents funds set aside to help meet expenses incurred by the pastoral care team.
- d) The **Clergy Discretionary Fund** represents funds set aside for use by clergy to help parishioners in need.
- e) The **Tithe Fund** represents funds set aside from annual income (a tithe) for distribution to chosen charities; it is anticipated that the balance on the fund at the year end will be distributed during the following year.
- f) The **Parish Halls Activities Fund** has been created from income from hall hire, which the trustees have set aside to meet hall hire expenses and general maintenance.
- g) The **Associate Minister Fund** has been created by a PCC vote to transfer from the General Funds to create a fund to resource the appointment of a Associate Minister for at least three years.

Restricted Funds

- a) The **East Wing Development Fund** was created from a donation received specifically for future works on the East Wing of the Church building.
- b) The **Parish Halls Restricted Fund** was created from donations received for the construction of Parish halls; the carrying balance on the fund is being reduced annually by charges for depreciation.
- c) The **Wardrobe Restricted Fund** was created from donations received to help meet the cost of Clergy and Choir ceremonial clothing.
- d) The **Organ Repair Fund** was created from donations received to help meet the cost of repairing and maintaining the church organ.
- e) The **Senior Men's Fellowship Fund** represents income received by the Men's Fellowship solely for use by this group.
- d) The **Rector's Discretionary Fund** represent monies held for use by the Rector to help parishioners in need.
- f) **Other restricted funds** comprise a variety of other small restricted funds. The most significant is the Julia Bacon Youth Fund, which was created from funds raised to help meet the cost of activities organised for youth in the parish; the balance on this fund at the year end was £5,104 (2020:£5,104). The remainder of the year end fund balance is represented by funds held for other church run groups.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>				
	General funds	Designated funds	Restricted funds	Endowment funds	2021
	£	£	£	£	£
Tangible fixed assets	839	307,000	230,456	-	538,295
Debtors	21,366	8,083	-	-	29,448
Cash at bank and in hand	16,673	1,910,872	21,766	850	1,950,161
Creditors falling due within one year	(13,023)	(8,569)	-	-	(21,592)
	<u>25,855</u>	<u>2,217,386</u>	<u>252,221</u>	<u>850</u>	<u>2,496,312</u>

ST JOHN'S CHURCH, BUCKHURST HILL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

15 Funds continued

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Closing balance 2020 £
Designated Funds					
Clergy Housing	307,000	-	-	-	307,000
Site Development Fund	1,465,392	6,395	-	146,687	1,618,474
Pastoral Care Fund	1,730	-	-	750	2,480
Associate Ministers Fund				213,000	213,000
Clergy Discretionary Fund	3,000	-	-	3,000	6,000
Tithe Fund	23,523	-	(33,400)	22,761	12,884
Parish Halls Activities	105,420	33,183	(41,265)	(34,118)	63,220
	<u>1,906,065</u>	<u>39,578</u>	<u>(74,665)</u>	<u>352,080</u>	<u>2,223,058</u>
General Unrestricted Funds	<u>381,862</u>	<u>231,927</u>	<u>(226,175)</u>	<u>(352,080)</u>	<u>35,534</u>
Total Unrestricted Funds	<u><u>2,287,927</u></u>	<u><u>271,505</u></u>	<u><u>(300,840)</u></u>	<u><u>-</u></u>	<u><u>2,258,592</u></u>
Restricted Funds					
East Wing Development Fund	10,000	-	-	-	10,000
Parish Halls	244,692	-	(7,118)	-	237,574
Wardrobe	1,498	-	-	-	1,498
Organ Repair Fund	735	-	-	-	735
Senior Men's Fellowship	2,442	427	(427)	-	2,442
Rector's discretionary fund	3,827	-	(3,741)	-	86
Other restricted funds	7,148	286	(266)	-	7,168
	<u>270,341</u>	<u>713</u>	<u>(11,552)</u>	<u>-</u>	<u>259,500</u>
Endowment Fund	<u>850</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>850</u>
Aggregate of funds	<u><u>2,559,118</u></u>	<u><u>272,218</u></u>	<u><u>(312,392)</u></u>	<u><u>-</u></u>	<u><u>2,518,942</u></u>

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted	Endowment	
	General funds £	Designated funds £	funds £	funds £	2020 £
Tangible fixed assets	1,594	307,000	237,573	-	546,167
Debtors	14,694	5,292	-	-	19,987
Cash at bank and in hand	29,089	1,916,239	21,926	850	1,968,104
Creditors falling due within one year	<u>(9,842)</u>	<u>(5,474)</u>	<u>-</u>	<u>-</u>	<u>(15,316)</u>
	<u><u>35,534</u></u>	<u><u>2,223,058</u></u>	<u><u>259,500</u></u>	<u><u>850</u></u>	<u><u>2,518,942</u></u>

16 Transactions with related parties

During the year the charity:

- received donations totalling £27,840 (2020: £26,700) from related parties (which includes members of the PCC, any other members of key management and anyone closely connected to them).
- paid £320 to a close relative of the incumbent, for the provision of music & AV services.(2020: £800)
- paid £2,555 (2020: £2,550) to James Hart, who is a member of the PCC, for gardening services.

Except for the reimbursement of expenses incurred when acting as agent for the charity, or incurred when serving as clergy or as employees, no expenses were paid to (or for) the members of the PCC.

17 Events since the year end

In February 2022 the PCC voted to make a payment of £10,000 from the Tithe Fund to assist a local parish church pay its outstanding 2021 Parish Share.

ST JOHN'S CHURCH, BUCKHURST HILL
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted funds					Unrestricted funds				
		General	Designated	Restricted	Endowment	Total	General	Designated	Restricted	Endowment	Total
		2021	2021	2021	2021	2021	2020	2020	2020	2020	2020
		£	£	£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:											
Donations and legacies	3	166,740	-	1,071	-	167,811	207,454	-	713	-	208,167
Charitable activities	4	8,083	71,233	108	-	79,424	2,717	33,183	-	-	35,900
Other trading activities	5	20,400				20,400	20,400				20,400
Income from Investments	6	39	909		-	948	1,356	6,395	-	-	7,751
Other income	7	414		-	-	414	-		-	-	-
Total income and endowments		195,676	72,142	1,179	-	268,997	231,927	39,578	713	-	272,218
EXPENDITURE ON:											
Charitable Activities	8	185,787	97,382	8,457		291,627	226,175	74,665	11,552		312,392
Total Expenditure		185,787	97,382	8,457	-	291,627	226,175	74,665	11,552	-	312,392
Net income/(expenditure)		9,889	(25,240)	(7,279)	-	(22,630)	5,752	(35,087)	(10,841)	-	(40,176)
Transfers between funds	15	(19,568)	19,568	-	-	-	(352,080)	352,080	-	-	-
Net movement in funds		(9,679)	(5,672)	(7,279)	-	(22,630)	(346,328)	316,992	(10,841)	-	(40,176)
Reconciliation of funds:											
Total funds brought forward		35,534	2,223,058	259,500	850	2,518,942	381,862	1,906,065	270,341	850	2,559,118
Total funds carried forward	15	25,855	2,217,386	252,221	850	2,496,312	35,534	2,223,058	259,500	850	2,518,942

Rounding differences of £1 may occur

Accounts

The Parochial Church Council of The
Ecclesiastical Parish of St John
Buckhurst Hill

Report and Accounts

year ended 31st December 2020

ST JOHN'S CHURCH, BUCKHURST HILL
CHARITY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

Members of the Parochial Church Council	Revd Dr Ian Farley Steve Bacon Veronica Turner Peter David Gascoigne Pauline Leadley Dawn Budd James Hart Angela Blanche Jamie Togwell Amanda Bairstow Terence Owen Robert Smith Robert Way Victor Sams Katherine Loe Julie Willis	Team Rector Church Warden Church Warden Elected Member and Treasurer Elected Member (Resigned October 2020) Elected Member (Resigned October 2020) Elected Member Elected Member (Resigned October 2020) Elected Member (Resigned August 2020) Elected Member Elected Member Elected Member (Appointed October 2020) Elected Member (Appointed October 2020) Elected Member (Appointed October 2020) Co-opted Member (Appointed November 2020) Co-opted Member (Appointed November 2020) (Resigned April 2021)
Key Staff	Julie Willis	Operations Manager until April 2021
Charity Registration Number	1127607	The PCC is a registered charity within the Anglican Diocese of Chelmsford.
Principal Address	St John's Church Parish Office High Road Buckhurst Hill Essex IG9 5RX	
Independent Examiner	Archie McDowall BA, CA Stewardship 1 Lamb's Passage London EC1Y 8AB	
Bankers	Barclays Bank plc South Woodford	

Contents	Page
Charity Information	2
Annual Report of the Members of the Parochial Church Council	3 - 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Accounts	11 - 19
Detailed Statement of Financial Activities with Comparatives	20

ST JOHN'S CHURCH, BUCKHURST HILL
ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2020

The Members of the Parochial Church Council (the 'PCC'), who are the charity's trustees for the purposes of charity law, have pleasure in presenting their report together with the financial statements for the year.

Objects of the charity

The charity is responsible in promoting in the ecclesiastical parish, the whole mission of the Church be it pastoral, evangelistic, social or ecumenical. The PCC is also responsible for maintaining church property situated within the parish.

The objective of the church is to follow Jesus Christ. To know what that means for us we pray and listen to Holy Scripture. The usual context for both these is corporate worship. Strategies for achieving this objective are:

- We encourage and expect our clergy to focus on prayer and the study of Holy Scripture so as to teach the congregation
- We encourage and expect church members to attend midweek discipleship groups
- We encourage and expect church members to be active in the exercise of their own gifts.
- We minister to our local community and school.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

The significant activity is regular acts of worship. Prior to the COVID restrictions there were four of these every week of the year making a total of 208 acts of worship. In addition there are usually special services at Easter and Christmas. Some of the latter are combined services with other Christian churches in the parish. There is, weekly, a full provision of activities for children up to the age of 14. Evangelistically a range of social events are planned.

Active discipleship is encouraged through homegroups that meet throughout the week. We seek to persuade every Sunday worshipper to join such a group. Currently there are eight groups attracting about half the Sunday congregations. Bible study and prayer are the focal activities and we trust to see close friendships formed to enable help in time of need to be demonstrated.

We seek to further deepen our understanding of the Christian faith and practical outworking of that faith in our lives through encouraging more special times of prayer. Almost every week a variety of prayer experiences are offered: Celtic prayer, Soaking in the spirit, Healing prayer. In addition to those we set aside one Sunday evening a month to focus on intercessory prayer together. We also vary the way intercessions are done in the main morning service to include more of the congregation in the act of prayer.

ST JOHN'S CHURCH, BUCKHURST HILL

ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31 DECEMBER 2020

We trust the growth in personal discipleship must overflow into acts of service in our local community. There is support for a local foodbank; volunteers help run a school for excluded children; other volunteers help run a group for dementia sufferers and their carers which has expanded this year to include a lunch provided in our church hall; other church members volunteer as trustees and governors for various charities and schools. We host and run an Arts and Craft group for people with mental health issues and actively support a nearby orphanage. We also provide a debt counselling service.

Our acts of service also extends to the support of our overseas mission work, though we recognise that more needs to be done to encourage the congregations interest in this aspect of discipleship.

COVID - 19 Activities

All activities have continued as outlined above when allowed in the past year. For significant periods of time, however, the way we have done them has changed. Worship has been via Facebook, Zoom and on-line. We have invested in cameras to enable the services to be live-streamed. Only one Sunday was missed throughout the year.

Evangelistically we moved Christmas Carols to outdoors. Hundreds of phone calls have been made to keep in touch with people and many church-members have engaged in acts of kindness and support to neighbours and other church members who have been isolating. Prayer meetings, coffee mornings, mid-week fellowship have all be held on-line.

Most the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts.

In planning the activities the PCC have applied the guidance on public benefit issued by the Charity Commission.

Structure, Governance and Management

The charity is registered with the Charity Commission and operates under the Charities Act 2011. The governing documents for the charity are the Parochial Church Councils (Powers) Measure 1956 (as amended) and the Church Representation Rules.

The appointment of PCC members is governed by, and set out in, the Church Representation Rules. The PCC comprises ex-officio members (which includes clergy and churchwardens), elected members and co-opted members. The PCC organise elections annually before the Annual Parochial Church Meeting (APCM) to fill vacancies.

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the PCC who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to a management team led by the incumbent.

ST JOHN'S CHURCH, BUCKHURST HILL

ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31 DECEMBER 2020

Financial review

During 2020 the charity's income fell by £124K to £272K due to a reduction in congregational giving and related gift aid alongside a Hall Hire income reduction due to COVID closures. Expenditure increased by £8k, to £312K. As a result the deficit for the year was £40k (2019:surplus £91K) and the charity's net assets reduced by £40K to £2,519K.

Grant making policies

The PCC is committed to the Biblical Tithe of 10% of gross income. This amount is set aside each year and used primarily to fund regular and ad hoc grants to Christian mission work at home and overseas.

Reserves policy

The PCC have determined that the charity should aim to hold cash in unrestricted general funds of no less than £80k (which equates to about 3 months' of unrestricted running cost expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted general cash of £79k with additional access to discretionary funds cash balances which are not legally restricted. Therefore the Trustees are confident they are complying with the reserves policy.

The charity held cash of £1,866K in designated funds. Of this £1,568k is held in a Site Development fund, which was created from the proceeds of the sale of a property in 2018. The Building Committee will be discussing initial plans for a building project with architects during 2022; this project is likely to span several years.

Plans for the Future

The focus of the church remains outreach and the discipleship of church members. Alpha outreach courses continue to be planned and a church weekend away is being proposed for 2022 to further Christian growth, with other teaching weekends anticipated between now and then. Friendship groups are expanding and new people have joined the church. The teaching of children continues through Sunday School. The PCC are planning for the future recruitment of additional staff to support this ministry.

We intend to maintain and develop our technological facilities to reach out to those who are homebound. This is part of a more intended outreach into the local community. We continue to explore possibilities of engagement within the Parish including the prayerful support of our congregational members' involvement in local Christian outreach initiatives.

With such a lot of activity on site it is still planned to develop the church and church centre into spaces more suited for the life of the church today. Consultation across the church has been held and a Building committee set up to explore options. This will be ongoing work throughout the year ahead and beyond.

ST JOHN'S CHURCH, BUCKHURST HILL

ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31 DECEMBER 2020

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The PCC review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Other matters

With regard to the PCC's obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

The last quinquennial inspection was held in August 2019 for which all significant works required to be actioned by the Trustees have now been completed.

Covid-19

In March 2020 the charity took steps (in line with government advice) to help contain the nationwide outbreak of COVID-19. This included the temporary suspension of all physical gatherings and the charity has had to curtail, or change, how it operates; the charity has been able to continue some of its activities using on-line media. The charity's income from letting property has fallen but this has been mitigated by savings in property running costs and in other areas. The members of the PCC are monitoring income and expenditure and, if it becomes necessary, will take measures to mitigate the impact of COVID-19 on the cash held in unrestricted general funds.

Statement of Responsibilities of the Members of the Parochial Church Council

The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing these financial statements, the PCC are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

ST JOHN'S CHURCH, BUCKHURST HILL
ANNUAL REPORT OF THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2020

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the PCC and signed on their behalf by:

Ian Farley

REV. IAN FARLEY

Date: 14th October 2021

INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF
ST JOHN'S CHURCH, BUCKHURST HILL
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2020 on pages 8 to 20 following, which have been prepared on the basis of the accounting policies set out on pages 11 to 13.

Responsibilities and basis of report

As the charity's trustees of the [Trust / Charitable Incorporated Organisation] you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall BA, CA
Institute of Chartered Accountants of Scotland
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

19th October 2021

ST JOHN'S CHURCH, BUCKHURST HILL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2020	Total Funds 2019
	Note	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	3	207,454	713	-	208,167	278,559
Charitable activities	4	35,900	-	-	35,900	82,795
Other trading activities	5	20,400	-	-	20,400	20,400
Investments	6	7,751	-	-	7,751	13,616
Other income	7	-	-	-	-	400
Total income and endowments		<u>271,505</u>	<u>713</u>	<u>-</u>	<u>272,218</u>	<u>395,770</u>
EXPENDITURE ON:						
Charitable activities	8	300,840	11,552	-	312,392	304,602
Total expenditure		<u>300,840</u>	<u>11,552</u>	<u>-</u>	<u>312,392</u>	<u>304,602</u>
Net income/(expenditure)		<u>(29,335)</u>	<u>(10,841)</u>	<u>-</u>	<u>(40,176)</u>	<u>91,168</u>
Transfers between funds	15	-	-	-	-	-
Net movement in funds		<u>(29,335)</u>	<u>(10,841)</u>	<u>-</u>	<u>(40,176)</u>	<u>91,168</u>
Reconciliation of funds:						
Total funds brought forward		2,287,927	270,341	850	2,559,118	2,467,950
Total funds carried forward	15	<u>2,258,592</u>	<u>259,500</u>	<u>850</u>	<u>2,518,942</u>	<u>2,559,118</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 11 - 19 form part of these accounts.

ST JOHN'S CHURCH, BUCKHURST HILL

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
FIXED ASSETS						
Tangible assets	10	308,594	237,573	-	546,167	555,689
		<u>308,594</u>	<u>237,573</u>	<u>-</u>	<u>546,167</u>	<u>555,689</u>
CURRENT ASSETS						
Debtors	11	19,987	-	-	19,987	68,904
Cash at bank and in hand	12	1,945,327	21,927	850	1,968,104	1,957,714
		<u>1,965,314</u>	<u>21,927</u>	<u>850</u>	<u>1,988,091</u>	<u>2,026,618</u>
CREDITORS: Amounts falling due within one year	13	(15,316)	-	-	(15,316)	(23,189)
Net current assets / (liabilities)		<u>1,949,998</u>	<u>21,927</u>	<u>850</u>	<u>1,972,775</u>	<u>2,003,429</u>
TOTAL NET ASSETS		<u>2,258,592</u>	<u>259,500</u>	<u>850</u>	<u>2,518,942</u>	<u>2,559,117</u>
FUND BALANCES						
Unrestricted Funds	15					
General funds		35,534	-	-	35,534	381,862
Designated funds		2,223,058	-	-	2,223,058	1,906,065
		<u>2,258,592</u>	<u>-</u>	<u>-</u>	<u>2,258,592</u>	<u>2,287,927</u>
Restricted Funds		-	259,500	-	259,500	270,341
Endowment Funds		-	-	850	850	850
		<u>2,258,592</u>	<u>259,500</u>	<u>850</u>	<u>2,518,942</u>	<u>2,559,118</u>

The financial statements were approved by the Board of Trustees on 14th October 2021 and were signed on its behalf by:

Ian Farley

REV. IAN FARLEY

Charity number: 1127607

The notes on page 11 - 19 form part of these accounts.

ST JOHN'S CHURCH, BUCKHURST HILL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Statutory Information

The Parochial Church Council of The Ecclesiastical Parish of St John Buckhurst Hill is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body and are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ('the Charities SORP'), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material.

b) Income

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes recoverable gift aid, which is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity.

Investment income represents income generated by the charity's assets and includes income from bank interest.

ST JOHN'S CHURCH, BUCKHURST HILL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2 Accounting Policies continued

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

Movable church furnishings held by the incumbent and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised in accordance with the policy set out below. These items are regarded as inalienable property and are listed in the church's inventory which can be inspected at any reasonable time. Inalienable property acquired prior to 2000 has not been capitalised as there is insufficient cost information available.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees (NEST). Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

ST JOHN'S CHURCH, BUCKHURST HILL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2 Accounting Policies continued

h) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The members of the PCC do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	Total 2020	Total 2019
	£	£
Donations of cash and similar	166,888	228,741
Legacies receivable	5,000	-
Income tax recoverable	36,279	49,818
	<u>208,167</u>	<u>278,559</u>

4 Income from charitable activities

	Total 2020	Total 2019
	£	£
St Johns Heating contribution	1,500	2,250
Parish/Soul Survivor Weekend	-	2,728
Statutory Income	2,717	3,543
Hall Hire	31,683	74,274
	<u>35,900</u>	<u>82,795</u>

5 Income from other trading activities

	Total 2020	Total 2019
	£	£
Letting of residential property	<u>20,400</u>	<u>20,400</u>

6 Investment income

	Total 2020	Total 2019
	£	£
Bank interest	<u>7,751</u>	<u>13,616</u>

7 Other income

	Total 2020	Total 2019
	£	£
Other Income	-	400
	<u>-</u>	<u>400</u>

ST JOHN'S CHURCH, BUCKHURST HILL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

8 Charitable expenditure

	Total 2020 £	Total 2019 £
a Church Activities		
Church development	5,850	8,340
Parish share	87,464	85,007
Hall administration	7,928	7,719
Other expenditure	1,319	1,304
Music	1,778	2,975
Churchyard and grounds	12,667	3,482
Utilities	21,142	22,691
Insurance and security	9,860	9,315
Depreciation	9,522	11,096
Repairs and maintenance	24,506	24,136
Cleaning and caretaking	14,363	19,937
Clergy housing expenses	460	3,946
Sunday school and youth work	1,849	24,584
Clergy and ministry expenses	5,791	9,317
Evangelism	759	3,734
Church and hall Equipment	1,083	906
Parish weekend	-	1,071
	<u>206,340</u>	<u>239,559</u>
Grants payable (note 8c)	47,707	20,077
	<u>254,047</u>	<u>259,635</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	1,800	2,760
Over accrual for fees in prior year	-	(1,120)
	<u>1,800</u>	<u>1,640</u>
Telephones	368	1,082
Loan interest and letting fees	-	-
Parish office costs (including salaries)	56,177	42,245
	<u>58,346</u>	<u>44,967</u>
Total expenditure	<u>312,392</u>	<u>304,602</u>

The fee payable to the independent examiner for examining the accounts was £1,800 (2019: £1,680).

c Grants payable

	Institutions £	Individuals £	2020 £
Grants for UK and overseas mission	43,576	-	43,576
Grants for the relief of poverty	-	3,831	3,831
	<u>43,576</u>	<u>3,831</u>	<u>47,407</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2019 £
Grants for UK and overseas mission	19,277	-	19,277
Grants for the relief of poverty	-	800	800
	<u>19,277</u>	<u>800</u>	<u>20,077</u>

ST JOHN'S CHURCH, BUCKHURST HILL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

8c Grants payable continued

The charity's principal grants to institutions comprised:

	2020	2019
	£	£
Mill Grove	10,800	4,800
New Growth Ministries	-	(8,423)
LIV Village	6,800	4,800
IJM	8,800	4,800
Sparks - Worth Unlimited	3,000	3,000
Epping Forest MMP	10,000	10,000
Forest Churches Night Shelter	4,000	-
Other grants individually less than £1,000	176	300
	<u>43,576</u>	<u>19,277</u>

At the end of 2018 the PCC accrued £8,423 for grants it intended to pay over to New Growth Ministries ('NGM') in 2019. However due to changes within NGM, the PCC has decided to redistribute the funds to alternative charities during 2020. The grant accrued for NGM at the end of 2018 was written back in 2019, which has reduced the 2019 charge for grants payable.

9 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2020	2019
	£	£
Gross wages and salaries	45,955	62,648
Social security	-	120
Pension costs	2,232	1,913
	<u>48,187</u>	<u>64,681</u>

The average monthly number of employees during the year was 2 (2019: 3). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the members of the PCC and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2020	2019
			£	£
Members of the PCC				
Angela Blanche (Until October 2020)	8,034	-	8,034	9,360
Julie Willis (From November 2020)	3,982	252	4,235	-
Other members of key management	19,912	1,262	21,173	24,258
			<u>33,442</u>	<u>33,618</u>

During the year, Angela Blanche served as a Parish Administrator and Julie Willis served as Parish Operations Manager. They received the above payments for serving in that capacity, not for serving as a member of the PCC; these payments are permitted by the charity's governing document.

Ian Farley (who is the clergy member of the PCC) receives a stipend from the Diocese and so is not an employee; some of the Parish Share paid to the Diocese is used to help meet the cost of these stipends. Ian Farley was provided with accommodation (which is customary for clergy) and the cost of this accommodation to the PCC is disclosed in note 6a 'Charitable Expenditure'. The charity also reimbursed clergy expenses totalling £4,368 (2019: £6,759) to Ian Farley.

ST JOHN'S CHURCH, BUCKHURST HILL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

10 Tangible fixed assets

	Freehold Land and Property £	Fixtures, fittings and equipment £	Total 2020 £
Cost			
At 1 January 2020	716,916	83,165	800,081
Additions	-	-	-
At 31 December 2020	<u>716,916</u>	<u>83,165</u>	<u>800,081</u>
Accumulated depreciation			
At 1 January 2020	164,385	80,007	244,392
Charge for the year	7,118	2,404	9,522
At 31 December 2020	<u>171,503</u>	<u>82,411</u>	<u>253,914</u>
Net book value			
At 31 December 2020	<u>545,413</u>	<u>754</u>	<u>546,167</u>
At 31 December 2019	<u>552,531</u>	<u>3,158</u>	<u>555,689</u>

Land and Buildings comprise:

	Cost £	Accumulated Depreciation £	NBV at 31.12.20 £
Residential property held for use by clergy but currently let	307,000	-	307,000
St John's Hall	54,000	54,000	-
St Stephen's Hall	<u>355,917</u>	<u>117,503</u>	<u>238,414</u>
	<u>716,917</u>	<u>171,503</u>	<u>545,414</u>

The trustees consider the residual value of the residential property to be very high and have concluded that any provision for depreciation would be immaterial. Consequently no depreciation has been charged.

11 Debtors

	2020 £	2019 £
Tax recoverable	10,356	52,526
Other debtors	4,220	9,787
Prepayments and accrued income	<u>5,411</u>	<u>6,591</u>
	<u>19,987</u>	<u>68,904</u>

12 Cash at Bank and in Hand

	2020 £	2019 £
Cash at bank	22,082	36,432
Deposit Accounts	1,945,849	1,921,175
Petty cash	<u>173</u>	<u>107</u>
	<u>1,968,104</u>	<u>1,957,714</u>

13 Creditors: liabilities falling due within one year

	2020 £	2019 £
Trade creditors	11,721	19,060
Other creditors	760	1,276
Accruals	<u>2,738</u>	<u>2,755</u>
Grant obligations (tithe)	-	-
Building development mortgage	<u>98</u>	<u>98</u>
	<u>15,316</u>	<u>23,189</u>

ST JOHN'S CHURCH, BUCKHURST HILL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

14 Pension commitments

During the year employer's pension contributions totalling £2,384 (2019: £1,913) were payable to defined contribution personal pension schemes. The pension contributions owing at the balance sheet date were £606 (2019: ENIL).

15 Funds

During the year the movements in the charity's funds were as follows:

		Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Closing balance 2020 £
Designated Funds						
Clergy Housing		307,000	-	-	-	307,000
Site Development Fund	d e	1,465,392	6,395	-	146,687	1,618,473
Pastoral Care Fund	c	1,730	-	-	750	2,480
Associate Minister Fund	f				213,000	213,000
Clergy Discretionary Fund	c	3,000	-	-	3,000	6,000
Tithe Fund	a	23,523	-	(33,400)	22,761	12,884
Parish Halls Activities	a e	105,420	33,183	(41,265)	(34,118)	63,221
		<u>1,906,065</u>	<u>39,578</u>	<u>(74,665)</u>	<u>352,080</u>	<u>2,223,058</u>
General Unrestricted Funds	a d e f	<u>381,862</u>	<u>231,927</u>	<u>(226,175)</u>	<u>(352,080)</u>	<u>35,534</u>
Total Unrestricted Funds		<u>2,287,927</u>	<u>271,505</u>	<u>(300,840)</u>	<u>-</u>	<u>2,258,592</u>
Restricted Funds						
East Wing Development Fund		10,000	-	-	-	10,000
Parish Halls		244,692	-	(7,118)	-	237,573
Wardrobe		1,498	-	-	-	1,498
Organ Repair Fund		735	-	-	-	735
Senior Men's Fellowship		2,442	427	(427)	-	2,442
Rector's discretionary fund		3,827	-	(3,741)	-	86
Other restricted funds		7,148	286	(266)	-	7,168
		<u>270,341</u>	<u>713</u>	<u>(11,552)</u>	<u>-</u>	<u>259,500</u>
Endowment Fund		<u>850</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>850</u>
Aggregate of funds		<u>2,559,118</u>	<u>272,218</u>	<u>(312,392)</u>	<u>-</u>	<u>2,518,942</u>

The transfers referred to above were made for the following reasons:

- annually the PCC sets aside a proportion of its income (a tithe) for specific purposes; in this respect £23,192 has been transferred from unrestricted general funds and £3,318 from the the Parish Halls Activities Fund to the designated Tithe fund (2019: £26,523)
- In 2019, £2,000 was transferred from other restricted funds (specifically the Julia Bacon Fund for youth work) to unrestricted general funds in respect of expenditure on children's work paid from general funds. No transfer has been made in 2020.
- The Discretionary Tithe Fund has made a transfers to the Clergy Discretionary Fund of £3,000 (2019:£3,000) and the Pastoral Care Fund of £750 (2019:£0) for future spending in these areas.
- The Site Development Fund reimbursed the General Fund £5,850 for monies spent on professional fees for scoping future development plans.
- A transfer was made to Site Development Fund from the General Fund (£121,737) and the Halls Fund (£30,800) to set aside monies for the future development of the St Johns site. These monies reflect the amounts originally not assigned to the Fund from the original sale proceeds as they related to costs incurred by the General and Halls funds to facilitate the sale and the original cost of the asset.
- The General Fund has made transfer of £213,000 to the Associate Minister Fund in order to resource the future expected appointment of an Associate minister as authorised by the PCC in early 2021

ST JOHN'S CHURCH, BUCKHURST HILL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

15 Funds continued

Purposes of the various funds:

Designated funds

- a) The **Clergy Housing Fund** represents the carrying value of the charity's residential property. This property is owned so that it can be occupied by clergy however, whilst the post of Associate Clergy is vacant, it is being let.
- b) The **Site Development Fund** is holding monies raised from the sale of the St Elisabeths site in 2018, and will be used to finance future developments on the St Johns Church and Halls sites.
- c) The **Pastoral Care Fund** represents funds set aside to help meet expenses incurred by the pastoral care team.
- d) The **Clergy Discretionary Fund** represents funds set aside for use by clergy to help parishioners in need.
- e) The **Tithe Fund** represents funds set aside from annual income (a tithe) for distribution to chosen charities; it is anticipated that the balance on the fund at the year end will be distributed during the following year.
- f) The **Parish Halls Activities Fund** has been created from income from hall hire, which the trustees have set aside to meet hall hire expenses and general maintenance.
- g) The **Associate Minister Fund** has been created by a PCC vote to transfer from the General Funds to create a fund to resource the appointment of a Associate Minister for at least three years.

Restricted Funds

- a) The **East Wing Development Fund** was created from a donation received specifically for future works on the East Wing of the Church building.
- b) The **Parish Halls Restricted Fund** was created from donations received for the construction of Parish halls; the carrying balance on the fund is being reduced annually by charges for depreciation.
- c) The **Wardrobe Restricted Fund** was created from donations received to help meet the cost of Clergy and Choir ceremonial clothing.
- d) The **Organ Repair Fund** was created from donations received to help meet the cost of repairing and maintaining the church organ.
- e) The **Senior Men's Fellowship Fund** represents income received by the Men's Fellowship solely for use by this group.
- f) The **Rector's Discretionary Fund** represent monies held for use by the Rector to help parishioners in need.
- f) **Other restricted funds** comprise a variety of other small restricted funds. The most significant is the Julia Bacon Youth Fund, which was created from funds raised to help meet the cost of activities organised for youth in the parish; the balance on this fund at the year end was £5,104 (2019:£5,104). The remainder of the year end fund balance is represented by funds held for other church run groups.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>				
	General funds	Designated funds	Restricted funds	Endowment funds	2020
	£	£	£	£	£
Tangible fixed assets	1,594	307,000	237,573	-	546,167
Debtors	14,694	5,292	-	-	19,987
Cash at bank and in hand	29,089	1,916,239	21,926	850	1,968,104
Creditors falling due within one year	(9,842)	(5,474)	-	-	(15,316)
	<u>35,534</u>	<u>2,223,058</u>	<u>259,500</u>	<u>850</u>	<u>2,518,942</u>

ST JOHN'S CHURCH, BUCKHURST HILL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

15 Funds continued

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2019 £	Incoming resources 2019 £	Outgoing resources 2019 £	Transfers in the year 2019 £	Closing balance 2019 £
Designated Funds					
Clergy Housing	307,000	-	-	-	307,000
Site Development Fund	1,460,786	12,964	(8,358)	-	1,465,392
Pastoral Care Fund	1,730	-	-	-	1,730
Clergy Discretionary Fund	-	-	-	3,000	3,000
Tithe Fund	-	-	-	23,523	23,523
Parish Halls Activities	87,490	74,274	(56,344)	-	105,420
	<u>1,857,006</u>	<u>87,238</u>	<u>(64,702)</u>	<u>26,523</u>	<u>1,906,065</u>
General Unrestricted Funds	<u>329,475</u>	<u>306,756</u>	<u>(229,845)</u>	<u>(24,523)</u>	<u>381,862</u>
Total Unrestricted Funds	<u>2,186,481</u>	<u>393,993</u>	<u>(294,547)</u>	<u>2,000</u>	<u>2,287,927</u>
Restricted Funds					
East Wing Development Fund	10,000	-	-	-	10,000
Parish Halls	252,650	-	(7,958)	-	244,692
Wardrobe	1,498	-	-	-	1,498
Organ Repair Fund	735	-	-	-	735
Senior Men's Fellowship	2,092	1,262	(912)	-	2,442
Rector's discretionary fund	4,377	250	(800)	-	3,827
Other restricted funds	9,268	265	(385)	(2,000)	7,148
	<u>280,620</u>	<u>1,777</u>	<u>(10,055)</u>	<u>(2,000)</u>	<u>270,341</u>
Endowment Fund	<u>850</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>850</u>
Aggregate of funds	<u>2,467,951</u>	<u>395,770</u>	<u>(304,602)</u>	<u>-</u>	<u>2,559,118</u>

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>				
	General funds £	Designated funds £	Restricted funds £	Endowment funds £	2019 £
Tangible fixed assets	3,997	307,000	244,692	-	555,689
Debtors	56,965	11,939	-	-	68,904
Cash at bank and in hand	338,269	1,592,946	25,650	850	1,957,715
Creditors falling due within one year	(17,369)	(5,820)	-	-	(23,189)
	<u>381,862</u>	<u>1,906,065</u>	<u>270,341</u>	<u>850</u>	<u>2,559,118</u>

16 Transactions with related parties

During the year the charity:

- received donations totalling £26,700 (2019: £27,710) from related parties (which includes members of the PCC, any other members of key management and anyone closely connected to them).
- paid £800 to Matthew Farley, who is closely related to the incumbent, for the provision of music services and for preaching. (2019: £2,140 paid to Matthew & Jacob Farley)
- paid £2,550 (2019: £1,856) to James Hart, who is a member of the PCC, for gardening services.
- paid £0 (2019: £2,952) to Epping Glass and Joinery Limited for building services. A director of that company is married to a member of key management who was a trustee during part of 2020.

Except for the reimbursement of expenses incurred when acting as agent for the charity, or incurred when serving as clergy or as employees, no expenses were paid to (or for) the members of the PCC.