

MANOR HOUSE DEVELOPMENT TRUST

**DIRECTORS' AND TRUSTEES' REPORT
AND ACCOUNTS**

FOR THE YEAR ENDED 31 MARCH 2022

**Charity No. 1127604
Company No: 06203804**

MANOR HOUSE DEVELOPMENT TRUST

REPORT AND ACCOUNTS

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MANOR HOUSE DEVELOPMENT TRUST
REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OUR PURPOSE AND ACTIVITIES

Founded in 2007, Manor House Development Trust (MHDT) has grown into the key partner for the delivery of social economic regeneration in its area of operation. It provides much-needed services for the local communities of North West Hackney, which is one of the most deprived areas in London and Great Britain and one of the most diverse London boroughs in terms of ethnicity.

Its mission statement is:

"Manor House Development Trust is a community-led charitable Trust that works in partnership with local residents, community groups, voluntary sector and public agencies to bring about lasting social, economic and environmental improvements for the benefit of all in the Manor House area"

The main objectives of the Trust are:

- ✓ The relief of unemployment
- ✓ The advancement of education, training or retraining, particularly among unemployed people and providing unemployed people with work experience.
- ✓ The creation of training and employment opportunities by the provision of workspace, buildings and / or land for use on favourable terms
- ✓ The maintenance, improvement or provision of public amenities
- ✓ The provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities.
- ✓ The protection or conservation of the environment
- ✓ The provision of public health facilities and childcare
- ✓ The promotion of public safety and prevention of crime.

The role and contribution of volunteers

A total of 400+ volunteers helped support the work of the paid staff and its Board Whilst not relying on volunteers to undertake any activity, providing volunteering opportunities for residents and service users is a key output for MHDT, as it allows MHDT to enhance and grow community services. At the same time volunteers gain valuable work experience for their CVs and report enhanced happiness and wellbeing in their every-day lives. The organisation seeks to involve volunteers across its work measuring the impact through its 'Empowerment' business strand.

Achievements and Performance

Connecting - This keystone challenges the Trust and others to work together around common goals and Theory of Change.

The work of MHDT has now begun to recover from the Covid-19 pandemic and is now returning to normal operations however the on-going uncertainty has still led to many organizational and other challenges.

- **Hidden River Festival** was unable to take place due to Covid restrictions and it is hoped that it will return as soon as it is safe to do so.

MANOR HOUSE DEVELOPMENT TRUST
REPORT OF THE DIRECTORS AND TRUSTEES (Cont/d)
FOR THE YEAR ENDED 31 MARCH 2022

- **Winterfest** was unable to take place due to Covid restrictions and it is hoped that it will return as soon as it is safe to do so.

Empowerment - Most of the projects that MHDT manages fall under our Empowerment Keystone. Over the course of 2021/22 MHDT was able to deliver a variety of projects. Highlights include:

Woodberry Connect (6-month pilot)– Volunteers will receive 2-4 weeks training with Community Fibre to become certified Digital Ambassadors and will then be paired with local residents in need of digital skills training. The aim of the project is to reduce digital and social isolation and boost people's digital skills so they can safely access basic and essential online services.

- **Post Emergency Aid Continuing the Fight Against Food Poverty** as Emergency Aid Services are wound down MHDT will continue to alleviate against food poverty by continuing to work with a number of local retailers to provide food for those in need becoming members of the Felix Project, Fare Share that has led to the Trust becoming the Hackney Food Hub in this financial year.

- **MHDT's continued partnership with The Felix Project**, a charity which collects surplus food from various supermarkets into their warehouse in Enfield and delivers to local charities providing community meals continued throughout the year. We were the first charity in Hackney to partner with the Felix Project. Receiving the weekly deliveries has reduced stress for the communal meal leaders and allowed them more time to focus on organising and preparing for the meals, as well as ensuring a steady flow of surplus food coming into the Community Fridge.

The project improves the health and wellbeing of the beneficiaries and improved each beneficiary's confidence in cooking and using different ingredients. It also encouraged them to cut down on meat and eat more vegetables and cook healthy meals at homes, as well as enjoying them as part of the project.

- **Community Fridge:** This project works to reduce food waste. Food which cannot be sold but is in date to be eaten is diverted from landfill and delivered to the Redmond Community Centre. Members of the community can then benefit from a free bag of shopping. Excess vegetables are stored in the community fridge and freezer for use in community meals. The Community Fridge will operate from the Redmond Centre.

- **Woodberry Down Regeneration** MHDT continues to play a key role in the 20-year regeneration of Woodberry Down. MHDT continues to attend various meetings such as communications and security.

Influence - This keystone refers to the ways that the Trust is influenced by those who benefit and use our services, coupled by how we use the information we collect and analyse to influence those with power and authority to make a difference to policy.

During the year, MHDT published a number of Impact Reports on our work. This has included the Hackney Emergency Food Hub and a report on a project delivered for the Community Fund on our work prior to the pandemic.

Measuring impact remains a key objective for MHDT and all projects undergo a deliberate planning process to ensure that the social impact created is appropriately measured. MHDT focused on collecting data and evidence at key intervals of our project's life cycles. For activities that formed part of the Emergency Aid, surveys were collected quarterly every year enabling us to measure change and the achievement of outcomes over time.

MANOR HOUSE DEVELOPMENT TRUST
REPORT OF THE DIRECTORS AND TRUSTEES (Cont/d)
FOR THE YEAR ENDED 31 MARCH 2022

The Hackney Emergency Food Hub which ran from April 2020 to May 2021 became the heart of MHDT's response to COVID-19. The project has not only responded to a community need but has been central in igniting the power of community within Woodberry Down and nearby localities during unprecedented times. Up to 122 households and individuals have been reached through the emergency food hub which also offered extra support to families during half-term breaks. MHDT partnered up with 28 local organizations and businesses to extend the reach of the project. In total over 5000 meals have been delivered to households and over 2000 shopping bags containing healthy food staples were distributed throughout the lifespan of the project. The virtual community centre which also part of the COVID 19 response project engaged 63 people directly since January 2021 in specially designed online activities. These contributed to the improved mental wellbeing of residents as 100% reported back that they have felt happier since taking part in this project. One participant said, " Thank you, it was really good, and I needed it. I am really happy. I was anxious and didn't know what to do. Without it, our lives will be miserable". Overall, the impact of our COVID-19 response programmes has been significant as they have helped families dealing with a multitude of challenges as a direct effect of the pandemic. Our projects provided a social safety net for families and individuals who were unable to provide full meals for themselves and those who suffered from stress, loneliness, and anxiety.

As well as data collection, work has focused on developing impact insights from the analysis of data and evidence collected in order to understand the community needs and priorities for future funding bids. Insights from this analysis indicates the activities participants want to see more of, as well as barriers to participation. In 2019, the top 5 activities respondents wanted to attend were Arts and Crafts Sessions (49%); Dance or Fitness Classes (48%); Film-screenings (42%); Cooking Classes (30%); and a Theatre Group (19%). (239 people responded to the question on a survey across 24 different events/ activities.) We have found the biggest barriers to participation are work schedule or timing (61%); not knowing what is on (56%); and childcare (47%). (255 people responded to the question on a survey across 23 different events/ activities.) These findings are allowing us to consider programming for new bids, in addition to scheduling, outreach, advertising and childcare provision.

MHDT has implemented 'Upshot', a new digital monitoring and evaluation system that will enable us to streamline and organize our monitoring and evaluation processes and assist in accurate reporting and safe data management. The teams across both sites have been trained in using the software.

Space - MHDT works in spaces it controls and across the public realm. MHDT continued to lease the Redmond Community Centre and a small shop unit on the Woodberry Down estate.

Redmond Community Centre (RCC) - MHDT continued to run the Redmond Community Centre which pre-pandemic represented its main asset and venue for delivering community activities and raising revenues. Its lease of the building is not affected by governance changes outlined below. Bookings at the Centre are now returning to pre-Covid levels although trading remained difficult during the year.

Employability - As part of its partnership with the London Borough of Hackney Works Team, MHDT has let one of the Redmond Community Centre offices to the Team to support their delivery of employability services, such as job brokerage and help with CVs and interview skills. This office has been out of use during the pandemic.

- **Other Spaces**

- ❖ **Woodberry Blooms** - MHDT continues to run Woodberry Blooms as a florist the performance of the shop was impeded during the year although it was able to benefit from a government grant while it was closed for business. The Shop was conveniently sited near to the SkyLine Emergency food hub and while this was operational the space was used for food storage and ensured that the kitchen space complied with health and safety risk assessment.
- ❖ **HQ Office** – With little need for office space during the year the HQ is now the base for the Hackney Emergency Food Hub with groups across the borough able to pick up food and other aid donated to MHDT and distribute it to needy residents across Hackney.
- ❖ **Other Spaces** - MHDT assisted groups to run other spaces such as the Grow Bag Project and a number of other community growing spaces. The Grown Bags have now been replaced by more durable wooden planters which MHDT funded.

Staffing – Informal discussions have begun with staff likely to TUPE to London Development Trust

MANOR HOUSE DEVELOPMENT TRUST
REPORT OF THE DIRECTORS AND TRUSTEES (Cont'd)
FOR THE YEAR ENDED 31 MARCH 2022

Legal Actions - MHDT was not involved/ subject to any ongoing or new legal action during the course of the year.

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

FINANCIAL REVIEW

There is net deficit for the year of £44,295 (2021 – net surplus £111,900) and reserves stand at £12,571 (2021 - £56,866). The financial position at the year revealed by the Balance Sheet on page 12 shows net current assets or working capital of £7,712 (2021- £50,485). The net book value of fixed assets held, all of which are used directly for charitable purposes, amounted to £4,759 (2021 – £6,280).

Agreement has been reached with LBH/NHG on a new contract for delivering community services on Woodberry Down. Out-Comes and Out-Puts have been revised to fit with wider Hackney and NHG objectives, however the MHDT Place Based community development approach fits in well with these wider objectives and we benefit from the networks and Borough wide support networks etc.

Principal Funding Sources

Principal funding sources are currently:

- London Borough of Hackney
- Nothing Hill Genesis

Investment powers and policy

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the trustees see fit. The trustees have considered the most appropriate policy for investing funds and have found that cash deposits meet their requirements to generate income.

Reserves policy

The Directors and Trustees consider it prudent to maintain an adequate level of unrestricted reserves to cover the community centre's contractual commitments and provide sufficient working capital and have set this at minimum of six months expenditure approximately £30,000 (£60,000 per annum) for core running costs.

As at the year end, accounts showed reserves of £12,571 (2021 –£56,866), of which £89,846 (2021 - £22,860) was restricted. The unrestricted funds not designated or invested in tangible fixed assets held by the charity are negative £82,134 (2021 – £27,625).

In order to build up its reserves to a prudent level, MHDT:

- will carry out changes in layout to the Redmond Community Centre to increase revenues generated by this asset;
- has cut non-staffing elements of the budget to a minimum.

The Directors consider that the Charity's reserves will enhance the services provided and provide financial security for the future.

MANOR HOUSE DEVELOPMENT TRUST
REPORT OF THE DIRECTORS AND TRUSTEES (Cont/d)
FOR THE YEAR ENDED 31 MARCH 2022

FUTURE ACTIVITIES

Community Projects

Drawing upon the findings of a recent community survey done in May 2021 with the aim of gathering information about the needs of the Woodberry Down Community, MHDT looks to engage the community in various ways. The findings of the survey suggest that residents would be most interested in Film screenings, Fitness exercise classes, Arts and crafts, Community festivals/cultural events, Gardening sessions, social clubs/groups, and Skill learning activities. Furthermore, several survey respondents highlighted that they would like to see more family activities for children aged 0-4, playgroups and activities for children with autism.

Fundraising

MHDT continued to apply for grants to fund a variety of community projects. It has also implemented a Just Giving Campaign to pay for other activities such as an Eid Party.

Impact

In order to improve the management and quality of our Impact and Evaluation, MHDT has invested in Upshot, an impact management tool which has allowed the Trust to streamline data collection processes, produce high quality impact reports and use the evidence and findings to develop a better understanding of the impact we have on the local community. Upshot has proved a worthwhile investment and it remains a key aspiration of the Trust to be able to measure its total impact across Woodberry Down, linking key outcomes with the UN Sustainable Development Goals.

The MHDT team would like to explore the possibility of designing and delivering key short courses on Impact and Evaluation. This is an initiative which is already being rolled out within MHDT to all core projects staff.

As both the COVID-19 response projects are ending, full reports detailing the impacts of the projects will be prepared and shared with partners and supporters of MHDT within a month following the end of the project.

HR & Governance

MHDT is incorporating a HR Management for MS Dynamics 365, a holistic solution which will streamline and automate all back-room HR services the Trust provides, ensuring that MHDT is meeting all legal obligations in regard to its staff and facilities.

Governance Changes

The MHDT Trustees have made significant changes to the Memorandum and Articles of the Trust which came into effect at the end of this financial year. MHDT has changed its relationship with London Development Trust. These changes have been made to ensure financial sustainability and increase transparency of governance arrangements across the group.

MHDT alongside LDT has made the necessary governance and organisational changes to its Articles and Memorandum.

The advantages of this approach are that there is a very clear sense of where strategic responsibility sits, which is with London DT. MHDT is enabled to focus on its own local area, whilst benefitting from the strategic oversight of a board and management team with a pan London remit. The core management team can provide support to each subsidiary, as required, and recharge as necessary. This enables a relationship which is much more than just a commercial service provider.

MHDT Trustees have discussed the advantages of becoming a subsidiary of London Development Trust and is currently undertaking due diligence on a SLA and Intra Group agreement provided by LDT.

MANOR HOUSE DEVELOPMENT TRUST
REPORT OF THE DIRECTORS AND TRUSTEES (Cont/d)
FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Manor House Development Trust (the word 'Limited' being omitted by licence from the Department of Trade) is registered as a company limited by guarantee and not having a capital divided by shares.

The company was incorporated on 1st April 2007 and is a registered charity constituted as a Limited Company under the Memorandum and Articles of Association. The charity registration number is 1127604 and the company registration number is 06203804.

Recruitment and appointment of Trustees

MHDT believes it is important that trustees reflect the diversity of the local community. Therefore, trustees come from a range of backgrounds and interests including local community representatives and local stakeholders. New trustees are invited to stand for election or by introduction through services or by direct recruitment. A selection process for potential new trustees has agreed. This process includes an analysis of skills required by the board, interviews with the Director and Chair of the board and attendance at the board meeting followed by a review meeting.

The Trustees have no beneficial interest in the company other than as members. The Trustees are also the directors of the company. All of the Trustees are members of the company and guarantee to contribute £1 in event of winding up.

The Directors of the organisation are also the charity trustees for the purposes of charity law.

Trustee induction and training

New trustees receive an induction pack outlining their responsibilities and duties and meet individually with Chair and Chief Executive Officer as part of their induction.

Organisation

The company is structured so that the Directors and Trustees meet regularly in order to manage its affairs, with MHDT Board meeting approximately every quarter. The Management Board comprises individuals from a variety of backgrounds, stakeholders and users. Board members' backgrounds include care, advice and legal professions as well as finance and management. A Finance & Personnel Sub-committee is in place, meeting regularly and reporting in turn to the Management Board.

Woodberry Blooms Limited- Woodberry Blooms Limited sells flowers; house plants; homewares and coffee to residents across the Woodberry Down development Woodberry Blooms has become part of the landscape on Woodberry Down with its own branding and marketing. The business plan for the shop has been affected by Covid-19 and in the last month of this financial year the shop evolved into an emergency aid support centre. Woodberry Blooms is a company entirely owned by MHDT.

Related parties

The charity works closely with other similar organisations as detailed in the achievements and performance section of the Trustees Report below. None of the charity's trustees are directors or trustees of these other organisations.

Pay policy for senior staff

All senior staff salaries are reviewed annually to take into account performance and the cost of living.

MANOR HOUSE DEVELOPMENT TRUST
REPORT OF THE DIRECTORS AND TRUSTEES (Cont/d)
FOR THE YEAR ENDED 31 MARCH 2022

Risk Management

The trustees have assessed the major risks to which MHDT is exposed and are satisfied that systems are in place to mitigate exposure to such risks.

Trustees reviewed the risk register, which identifies the major risks to which the organisation is exposed, on a regular basis, documenting the potential impact of each risk, recording actions planned to reduce the potential impact of risks and monitoring progress of these actions.

In the past year the trustees have continued to focus attention on the financial position of the charity, and a review of risks and opportunities, with a view to securing the long-term sustainability of the charity. In addition, the trustees have launched a recruitment drive so that a full complement of trustees is available to take MHDT on to its next stage.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number: 1127604

Company Number: 06203804

Directors and Trustees:

M Andressen

C E Selman

S Cheadle

K Stave

J L Powell – Appointed on 16/06/2022

L Clark – Appointed 01/04/2022

E Mitchell – Appointed on 02/11/2021

Secretary: S P Donovan

Senior Management: S Donovan – Chief Executive Officer

Registered Office: Redmond Community Centre, Kayani Avenue, London, England, N4 2HF

Bankers: Co-Operative Bank, 15 St Botolph Street, London EC3A 7QU

Independent Examiner: S Shah, Ramon Lee Ltd, 93 Tabernacle Street, London EC2A 4BA.

MANOR HOUSE DEVELOPMENT TRUST
REPORT OF THE DIRECTORS AND TRUSTEES (Cont/d)
FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees (who are also directors of Manor House Development Trust for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

APPROVED BY THE BOARD AND SIGNED ON ITS BEHALF BY:



M Andressen

30 September 2022

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF MANOR HOUSE DEVELOPMENT TRUST

I report on the accounts of the company for the year ended 31 March 2022, which are set out on pages 11 to 26.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Respective responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Institute of Chartered Accountants of England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



SAMIR SHAH- CHARTERED ACCOUNTANT
RAMON LEE LTD
93 TABERNACLE STREET
LONDON EC2A 4BA

30 September 2022

MANOR HOUSE DEVELOPMENT TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022
SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income					
Grants and donations	2	128,857	-	128,857	316,860
Income from charitable activities	3	74,425	133,860	208,285	357,548
Income from other trading activities	4	83,188	-	83,188	39,714
Total income		<u>286,470</u>	<u>133,860</u>	<u>420,330</u>	<u>714,122</u>
Expenditure					
Cost of raising funds	5	243,077	-	243,077	78,306
Expenditure on charitable activities	5	146,589	66,874	213,463	496,323
Other expenditure	7	8,085	-	8,085	27,594
Total expenditure		<u>397,751</u>	<u>66,874</u>	<u>464,625</u>	<u>602,222</u>
Net income/(expenditure) and net movement in funds for the year		(111,281)	66,986	(44,295)	111,900
<i>Reconciliation of funds</i>					
Total funds, brought forward		34,006	22,860	56,866	(55,034)
Total funds, carried forward		<u>(77,275)</u>	<u>89,846</u>	<u>12,571</u>	<u>56,866</u>

CONTINUING OPERATIONS

None of the Charity's activities was acquired or discontinued during the above two financial periods.

TOTAL RECOGNISED GAINS AND LOSSES

The charity has no recognised gains or losses other than the above movement in funds for the above two financial periods.

The notes on pages 14 to 26 form part of these accounts

MANOR HOUSE DEVELOPMENT TRUST

BALANCE SHEET AS AT 31 MARCH 2022

	Notes	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	11	4,759		6,280	
Investments	12	<u>100</u>	4,859	<u>100</u>	6,380
Current assets					
Debtors	14	55,059		67,855	
Cash at bank and in hand		<u>10,167</u>		<u>37,152</u>	
		65,226		105,007	
Liabilities					
Creditors falling due within one year	15	<u>(57,514)</u>		<u>(54,522)</u>	
Net current assets			7,712		50,485
Net assets			<u>12,571</u>		<u>56,866</u>
The funds of the charity					
Unrestricted funds:	16		(77,275)		34,006
Restricted funds	16		89,846		22,860
Total charity funds			<u>12,571</u>		<u>56,866</u>

In preparing these financial statements:

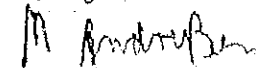
For the financial period ended 31 March 2022 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

These accounts were approved and authorised for issue by the Board of Directors and Trustees on 30 September and were signed on its behalf by:



M Andressen - Chair

Company Registration No 05335841

The notes on pages 14 to 26 form part of these accounts

MANOR HOUSE DEVELOPMENT TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
Net cash generated / (used) in operating activities	<u>(26,557)</u>	<u>42,884</u>
Cash flows from investing activities		
Purchase of tangible fixed assets	(429)	(5,869)
Fixed asset investments	-	-
Cash provided by / (used in) investing activities	<u>(429)</u>	<u>(5,869)</u>
Increase / (decrease) in cash & cash equivalents in the year	<u>(26,986)</u>	<u>37,015</u>
Cash & cash equivalents at the beginning of the year	37,152	137
Total cash & cash equivalents at the end of the year	<u>10,167</u>	<u>37,152</u>

Reconciliation of net movement in funds to net cashflow from operating activities:

	2022 £	2021 £
Net movement in funds	(44,295)	111,900
Add back depreciation	1,950	1,958
Decrease / (increase) in debtors	12,796	(24,411)
Increase / (decrease) in creditors	2,992	(46,562)
Net cash generated / (used) in operating activities	<u>(26,557)</u>	<u>42,884</u>

The notes on pages 14 to 26 form part of these accounts

MANOR HOUSE DEVELOPMENT TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements of the charitable company, which is a public benefit under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these financial statements.

1.2 Preparation of accounts on a going concern basis

The Charity's Financial Statements show net deficit of £44,295 for the year (2021 – net surplus £111,900) and free reserves of negative £82,134 (2021 - £27,625). The Trustees are taking steps to reduce costs and secure additional funding so that the charity is able to operate on a satisfactory basis and are confident that the charity can continue to operate as a going concern. Further, in order to build up its reserves to a prudent level, MHDT will carry out changes in layout to the Redmond Community Centre to increase revenues generated by this asset, has cut non-staffing elements of the budget to a minimum and has spread core central costs across all group companies.

1.3 Income recognition

Grant income

Grants are credited to the SOFA when the charity is entitled to the funds. Income is only deferred where there are time constraints imposed by the donor or if the funding is performance related.

Where entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met.

Grants supporting the core activities of the charity and with no specific restrictions placed upon their use are included within donations and legacies. Grants that have specific restrictions placed upon their use are included within income from charitable activities.

Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Depreciation on the related fixed assets is charged against the restricted fund.

Donations and legacies

Donations are recognised in the period in which they are received. Legacy income is recognised when the charity's entitlement is judged to be probable and where the amount can be reliably measured.

Contract income

Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.

Room hire and service charge income

Room hire and service charge income are credited to income in the year in which they are receivable.

Investment income

Investment income is included when receivable.

MANOR HOUSE DEVELOPMENT TRUST

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31 MARCH 2022

1.4 Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time are not recognised and refers to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.5 Expenditure recognition and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- a) Cost of raising funds comprises costs of seeking grants and donations and, space hire and their associated support costs.
- b) Expenditure on charitable activities includes the costs directly associated carrying out activities that champion social and economic regeneration activities in North Hackney including running The Redmond Community Centre, to further the purposes of the Charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance and administration personnel, payroll and governance costs which support the Charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 6.

1.7 Funds structure

The general fund comprises those monies, which may be used toward meeting the charitable objectives of the company at the discretion of the Management Board.

The restricted funds are monies raised for, and their use restricted to, a specific purpose or donations subject to donor imposed conditions.

1.8 Taxation

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.9 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

MANOR HOUSE DEVELOPMENT TRUST

NOTES TO THE ACCOUNTS (Cont'd)

FOR THE YEAR ENDED 31 MARCH 2022

1.10 Tangible fixed assets and depreciation

Tangible fixed assets (excluding investments) are stated at cost less depreciation. The cost of minor additions or those costing less than £250 are not capitalised. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures, fittings and equipment - 6 years

1.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short term cash deposits.

1.13 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.14 Financial instruments

The Trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.15 Judgement and key sources of estimation uncertainty

In the application of the company's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

1.16 Pension

The charity operates a defined contribution pension scheme on behalf of its employees. Contributions are charged to the Statement of Financial Activities in the period in which they are payable. The assets of the scheme are held separately from those of the charity in an independently administered fund.

MANOR HOUSE DEVELOPMENT TRUST

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31 MARCH 2022

2. GRANTS AND DONATIONS

	Unrestricted Funds £	Restricted Funds	Total 2022 £	Total 2021 £
London Borough of Hackney	50,000	-	50,000	48,741
Notting Hill Genesis	-	-	-	79,998
HMRC Job Retention Scheme grant	78,428	-	78,428	174,906
Donations in kind	-	-	-	2,923
Donations	429	-	429	10,293
	<u>128,857</u>	<u>-</u>	<u>128,857</u>	<u>316,860</u>

The grants and donations income in 2021 totalling £316,860 was attributed to unrestricted funds of £139,032 and to restricted funds of £177,828.

The charity is indebted to organizations who provide fund raising services. The value placed on this donation in kind by the Trustees is £nil (2021 – £2,923). The income equivalents are recognised within grants and donations, and corresponding charge is included within expenditure as other direct costs.

MANOR HOUSE DEVELOPMENT TRUST

NOTES TO THE ACCOUNTS (Cont'd)

FOR THE YEAR ENDED 31 MARCH 2022

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Empowering Grants:				
NHS North East London CCG	-	42,695	42,695	-
Hackney Council	-	26,855	26,855	-
Community Investment and Partnerships Team	-	11,892	11,892	-
The Big Bike Revival	-	2,770	2,770	-
Notting Hill Genesis	60,000	8,798	68,798	-
The National Lottery Community Fund	-	-	-	91,789
Department for Environment Food & Rural Affairs	-	-	-	80,000
The London Borough of Hackney	-	2,000	2,000	59,250
The London Community Foundation	-	-	-	29,606
Covid-19 Emergency response fund	-	-	-	4,975
The Mayor's Fund for London	-	3,850	3,850	6,619
The Hackney Emergency Food Hub	-	-	-	3,000
East End Emergency Fund	-	-	-	8,000
Donations	-	-	-	3,450
Donations in kind	-	30,000	30,000	26,305
Contract income:				
Acton Garden LLP	-	-	-	25,000
	<u>60,000</u>	<u>128,860</u>	<u>188,860</u>	<u>337,994</u>
Influencing Grants:				
Middlesex University	-	5,000	5,000	-
	<u>-</u>	<u>5,000</u>	<u>5,000</u>	<u>-</u>
Connecting Grants:				
The Mayor's Fund for London	-	-	-	1,675
London Borough of Hackney	-	-	-	5,064
Other contract income	4,760	-	4,760	900
	<u>4,760</u>	<u>-</u>	<u>4,760</u>	<u>7,639</u>
Space Contract income:				
Space hire	9,665	-	9,665	11,916
	<u>9,665</u>	<u>-</u>	<u>9,665</u>	<u>11,916</u>
	<u>74,425</u>	<u>133,860</u>	<u>208,285</u>	<u>357,548</u>

Income from charitable activities in 2021 totalling £357,548 was attributed to unrestricted funds of £42,879 and restricted funds of £314,669.

The charity is indebted to several organizations who provide services to vulnerable households, i.e. food, books, art packs, hygiene products, referring volunteers, providing training for staff. The value placed on this donation in kind by the Trustees is £30,000 (2021 – £26,305). The income equivalents are recognised within income from charitable activities, and corresponding charges included within expenditure as other direct costs.

MANOR HOUSE DEVELOPMENT TRUST

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31 MARCH 2022

4. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Space hire and services	73,250	-	73,250	13,714
Management charges	9,938	-	9,938	26,000
	<u>83,188</u>	<u>-</u>	<u>83,188</u>	<u>39,714</u>

The other trading activities income in 2021 totalling £39,714 was all attributed to unrestricted funds.

5. ANALYSIS OF EXPENDITURE

	Raising Funds £	Empowering £	Connecting £	Space £	Influencing £	Total 2022 £	Total 2021 £
Staff costs	193,342	19,389	6,401	23,574	17,882	260,588	243,712
Premises and equipment costs	-	3,857	-	32,358	-	36,215	15,449
Discount on charitable space hire	8,081	240	-	1,254	-	9,575	820
Other direct costs	-	74,232	6,234	12,206	1,662	94,334	221,988
Support costs (Note 6)	29,291	2,910	982	3,524	2,551	39,258	70,619
Governance costs (Note 6)	12,363	1,228	415	1,487	1,077	16,570	22,040
	<u>243,077</u>	<u>101,856</u>	<u>14,032</u>	<u>74,403</u>	<u>23,172</u>	<u>456,540</u>	<u>574,629</u>

Of the £456,540 expenditure in 2022 (2021 - £574,629), £389,666 was charged to unrestricted funds (2021 - £104,992) and £66,874 to restricted funds (2021 - £469,637).

6. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between charity's key activity undertaken (see note 5) in the year. All the general support and governance costs have been apportioned to the various charitable activities on the basis of staff time allocated to each activity.

	General Support £	Governance Function £	Total 2022 £	Total 2021 £
Staff costs	32,095	12,370	44,465	64,294
Premises and equipment costs	20	-	20	1,328
Communications costs	247	-	247	1,216
Information technology and website	1,046	-	1,046	6,026
Legal and professional expenses	2,780	-	2,780	11,454
Insurance	-	-	-	904
Miscellaneous expenses	3,070	-	3,070	3,502
Independent examiner's fees	-	4,200	4,200	3,936
	<u>39,258</u>	<u>16,570</u>	<u>55,828</u>	<u>92,660</u>

MANOR HOUSE DEVELOPMENT TRUST

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31 MARCH 2022

7. OTHER EXPENDITURE

Of the £8,085 expenditure in 2022 (2021 - £27,594), £8,085 was charged to unrestricted funds (2021 - £27,594) and £Nil was charged to restricted funds (2021 - £Nil). This expenditure represents a bad debt provision towards inter-company debtor balance due from the subsidiary Woodberry Blooms Ltd. written off to expenditure during the year, to the extent that the trustees have estimated the debt is not recoverable.

8. NET INCOME/(EXPENDITURE) FOR THE YEAR

This is stated after charging:

	2022 £	2021 £
Net movement in funds is shown after charging:		
Independent examiner's fees	4,200	3,936
Depreciation on tangible fixed assets	1,950	1,958

9. ANALYSIS OF STAFF COSTS, TRUSTEES REMUNERATION AND EXPENSES, AND COST OF KEY MANAGEMENT PERSONNEL

	2022 £	2021 £
STAFF COSTS		
Salaries	321,552	306,928
National Insurance	24,398	26,931
Pension	21,819	21,508
Seconded staff	(62,715)	(47,361)
	<u>305,054</u>	<u>308,006</u>

There was one (2021 – one) employee whose annual employee benefits (excluding employer pension costs) were between £70,000 to £80,000.

None of the Trustees received any remuneration during the year. None of the trustees were reimbursed expenses during the year.

The key management personnel of the charity comprises of the Chief Executive Officer. The total employee benefits of the key management personnel of the charity were £96,955 (2021 - £96,963). The seconded staff cost received by the charity, includes staff cost of one of the trustees of the related party London Development Trust, recharged by the Manor House Development Trust of £14,400 (2021- £3,240).

MANOR HOUSE DEVELOPMENT TRUST

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31 MARCH 2022

10. STAFF NUMBERS

The average monthly number of staff employed, calculated as full time equivalent, during the year was as follows:

	2022	2021
Empowering	0.7	2.9
Connecting	0.2	0.5
Space	0.9	2.4
Influencing	0.6	0.7
Fundraising	5.2	1.3
Support and governance	0.9	0.9
	<u>8.5</u>	<u>8.7</u>

The average monthly number of persons employed by the company during the year was 14.5 (2021 – 14).

11. FIXED ASSETS

	2022	2021
	£	£
Net book value:		
Fixtures, fittings and equipments	4,759	6,280
	<u>4,759</u>	<u>6,280</u>

Cost:	Opening Balances	Additions	Disposals	Closing Balances
	£	£	£	£
Fixtures, fittings and equipments	38,952	429	-	39,381
	<u>38,952</u>	<u>429</u>	<u>-</u>	<u>39,381</u>

Depreciation:	Opening Balances	Charge For Period	Disposals	Closing Balances
	£	£	£	£
Fixtures, fittings and equipments	32,672	1,950	-	34,622
	<u>32,672</u>	<u>1,950</u>	<u>-</u>	<u>34,622</u>

12. INVESTMENTS

	2022	2021
	£	£
Investment at cost	100	100
	<u>100</u>	<u>100</u>

MANOR HOUSE DEVELOPMENT TRUST

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31 MARCH 2022

13. NET INCOME FROM TRADING ACTIVITIES OF SUBSIDIARY

The wholly-owned trading subsidiary Woodberry Blooms Limited, which is registered in the United Kingdom (company number 11549365). The principal activity of the subsidiary company is that of a flower shop. The charity owns the entire issued share capital of 100 Ordinary Shares of £1 each. Accounts are filed with the Registrar of Companies. A summary of the trading results for the year ended 31 March 2022 is shown below:

	2022	2021
	£	£
Income	63,774	17,253
Cost of sales and administration costs	(72,485)	(35,416)
Net Loss	(8,711)	(18,163)
Retained in subsidiary	(124,601)	(115,890)
The assets and liabilities of the subsidiary were:		
Fixed assets	29,863	34,017
Current assets	4,178	9,000
Current liabilities	(158,642)	(158,908)
Total net assets	(124,601)	(115,890)
Aggregate share capital and reserves	(124,601)	(115,890)

MHDT London Development Trust, which is registered in the United Kingdom (company number 11736891) was a wholly owned subsidiary till 10th April 2021. The principal activity of MHDT London Development Trust is that of a community centre. Manor House Development Trust ceased to have significant control on the wholly owned subsidiary from 11th April 2021. Accounts are filed with the Registrar of Companies. A summary of the trading results for the comparative period ended 31 March 2021 is shown below:

	2022	2021
	£	£
Income	-	241,988
Expenditure	-	(179,985)
Net profit/(loss)	-	62,003
Retained in subsidiary	-	62,003
The assets and liabilities of the subsidiary were:		
Fixed assets	-	5,738
Current assets	-	66,165
Current liabilities	-	(9,900)
Total net assets	-	62,003
Aggregate share capital and reserves	-	62,003

MANOR HOUSE DEVELOPMENT TRUST

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31 MARCH 2022

14. DEBTORS

	2022	2021
	£	£
Trade debtors	54,875	67,671
Other debtors	184	184
Amounts due from subsidiary undertaking	155,678	147,594
Bad debt provision	(155,678)	(147,594)
	<u>55,059</u>	<u>67,855</u>

15. CREDITORS: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	4,327	28,182
Taxation and social security	6,823	10,731
Other creditors	41,074	2,333
Amounts due to subsidiary undertaking	-	8,059
Accruals	5,290	3,936
Deferred income (Note 18)	-	1,280
	<u>57,514</u>	<u>54,522</u>

16. ANALYSIS OF CHARITABLE FUNDS

	Balance at 01.04.2021	Income	Expenditure	Balance at 31.03.2022
	£	£	£	£
Restricted funds:				
NHS North East London CCG	-	42,695	-	42,695
Hackney Council	-	26,855	13,793	13,062
Community Investment and Partnerships Team	-	11,892	11,892	-
The Big Bike Revival	-	2,770	1,103	1,667
Notting Hill Genesis	-	8,798	1,048	7,750
London Borough of Hackney	22,860	2,000	1,195	23,665
The Mayor's Fund for London	-	3,850	2,843	1,007
Middlesex University	-	5,000	5,000	-
Donations in kind	-	30,000	30,000	-
	<u>22,860</u>	<u>133,860</u>	<u>66,874</u>	<u>89,846</u>
Unrestricted funds	34,006	286,470	397,751	(77,275)
Total funds	<u>56,866</u>	<u>420,330</u>	<u>464,625</u>	<u>12,571</u>

MANOR HOUSE DEVELOPMENT TRUST

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31 MARCH 2022

16. ANALYSIS OF CHARITABLE FUNDS (continued)

Analysis of charitable funds – previous year

	Balance at 01.04.2020	Income	Expenditure	Balance at 31.03.2021
	£	£	£	£
Restricted funds:				
The National Lottery Community Fund	-	91,789	91,789	-
HMRC Job Retention Grant	-	174,906	174,906	-
The London Community Foundation	-	29,606	29,606	-
London Borough of Hackney	-	59,250	36,390	22,860
Covid-19 Emergency response fund	-	4,975	4,975	-
The Mayor's Fund for London	-	8,294	8,294	-
The Hackney Emergency Food Hub	-	3,000	3,000	-
East End Emergency Fund	-	8,000	8,000	-
Department for Environment Food & Rural Affairs	-	80,000	80,000	-
Other Donations	-	3,450	3,450	-
Donations in kind	-	29,228	29,228	-
	-	492,497	469,637	22,860
Unrestricted funds	(55,034)	221,625	132,585	34,006
Total funds	<u>(55,034)</u>	<u>714,122</u>	<u>602,222</u>	<u>56,866</u>

Description, nature, and purpose of restricted funds:

NHS North East London CCG: Project to provide wrap around care and support to the local community.

Hackney Council: Project in partnership with LBH and a consortium of local group to provide support i.e., food parcels to beneficiaries in and around Hackney.

Community Investment and Partnership Team: Project in partnership with LBH and a consortium of local group to provide support i.e., food parcels to beneficiaries in and around Hackney.

The Bike Bike Revival: Project to provide training on how to ride and care for bikes.

Notting Hill Genesis: £7,750 Founding towards the Stay Youth Forum-£1,047.75 Funding towards Stay Football Tournament.

London Borough of Hackney: £2000 to cover the additional costs for covering the North East consortia.

The Mayor's Fund for London & The Hackney Emergency Food Hub: The project revolved around providing a school holiday food and relief programme to residents of Woodberry Down. The project developed and enhanced our current aid services to vulnerable households, i.e. food, art packs, digital devices.

Middlesex University: The University contracted with MHDT to carry out an impact survey on how residents used green and blue spaces differently during the pandemic.

MANOR HOUSE DEVELOPMENT TRUST

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31 MARCH 2022

16. ANALYSIS OF CHARITABLE FUNDS (continued)

The National Lottery Community Fund, London Borough of Hackney and Covid-19 Emergency response fund: The project revolved around providing an emergency food and relief programme to residents of Woodberry Down, Hackney. The project developed and enhanced our current aid services to vulnerable households, i.e. food, art packs, digital devices; building community resilience by training volunteers; salaries for project coordinators; making physical adaptations to our community centre; establishing a cloud based solution to safely manage the organisation remotely and provide support to staff.

The London Community Foundation: Developing and enhancing our current aid services to vulnerable households, i.e. food, art packs, digital devices; building community resilience by training volunteers; salaries for project coordinators; making physical adaptations to our community centre; establishing a cloud based solution to safely manage the organisation remotely and provide support to staff.

The Mayor's Fund for London: Funding in 2019/20 received towards the Kitchen Social project.

East End Emergency Fund: The aim of Emergency Fund is to support activities reaching the most vulnerable members of our community. The project revolved around providing the hot meal service and respond to an increase in demand during the 2nd lockdown and over the winter period. The funding will purchase extra food from suppliers, pay chef costs, volunteer expenses and kitchen equipment such as pans and cooking utensils and delivery containers.

Department for Environment Food & Rural Affairs: The Grant may be spent on a range of foods including meat, fish, dairy, fruit and vegetables and ambient food like bread, pasta and biscuits (including fresh, chilled, frozen and ambient).

Description, nature and purpose of unrestricted funds:

General funds: General fund represents funds available to spend at the discretion of the Trustees.

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	2022 Total £
Tangible assets	4,759	-	4,759
Investments	100	-	100
Net current assets	(82,134)	89,846	7,712
	<u>(77,275)</u>	<u>89,846</u>	<u>12,571</u>

MANOR HOUSE DEVELOPMENT TRUST

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31 MARCH 2022

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS (Cont/d)

Analysis of net assets between funds – previous year

	Unrestricted Funds £	Restricted Funds £	2021 Total £
Tangible assets	6,280	-	6,280
Investments	100	-	100
Net current assets	27,625	22,860	50,485
	<u>34,006</u>	<u>22,860</u>	<u>56,866</u>

18. DEFERRED INCOME

	2022 £	2021 £
Balance brought forward	1,280	3,720
Amount released to income in the year	(1,280)	(3,720)
Amount deferred in the year	-	1,280
Balance carried forward	<u>-</u>	<u>1,280</u>

Deferred income represents room hire income received in advance for 2021/22.

19. SHARE CAPITAL

The company is limited by guarantee and does not have a share capital divided by shares.

20. PENSIONS

The pension cost charge represents contributions payable by the charity to the fund and amounted to £21,819 (2021 - £21,508). Contributions totalling £1,364 (2021 - £2,315) were payable to the fund at the year end and are included in creditors.

21. RELATED PARTY TRANSACTIONS

Details of transactions with trustees are in note 9.

During the year charity received from the related charity, London Development Trust, £46,255 (2021- £25,366) for seconded staff. At the balance sheet date, the charity owed the related charity £39,710 (2021 - £8,059).

22. GROUP STRUCTURE

The Board has agreed in principle to join the London Development Trust Group Structure. It is currently carrying out due diligence on both a proposed Inter Group Agreement and Service Level Agreement provided by London Development Trust which is due to be agreed in 2022. Following this organisational change all current staff with TUPE transfer to LDT.