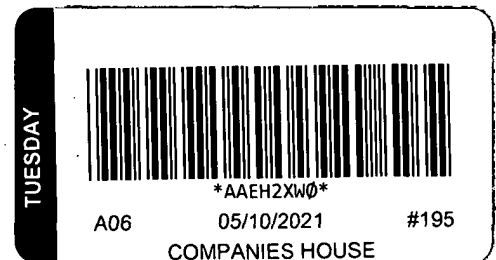


MANOR HOUSE DEVELOPMENT TRUST

**DIRECTORS' AND TRUSTEES' REPORT
AND ACCOUNTS**

FOR THE YEAR ENDED 31 MARCH 2021



**Charity No. 1127604
Company No: 06203804**

MANOR HOUSE DEVELOPMENT TRUST

REPORT AND ACCOUNTS

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MANOR HOUSE DEVELOPMENT TRUST
REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31st March 2021, which are also prepared to meet the requirements for a directors' report and Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OUR PURPOSE AND ACTIVITIES

Founded in 2007, Manor House Development Trust (MHDT) has grown into the key partner for the delivery of social economic regeneration in its area of operation. It provides much-needed services for the local communities of North West Hackney, which is one of the most deprived areas in London and Great Britain and one of the most diverse London boroughs in terms of ethnicity.

Its mission statement is:

"Manor House Development Trust is a community-led charitable Trust that works in partnership with local residents, community groups, voluntary sector and public agencies to bring about lasting social, economic and environmental improvements for the benefit of all in the Manor House area"

The main objectives of the Trust are:

- ✓ The relief of unemployment
- ✓ The advancement of education, training or retraining, particularly among unemployed people and providing unemployed people with work experience.
- ✓ The creation of training and employment opportunities by the provision of workspace, buildings and / or land for use on favourable terms
- ✓ The maintenance, improvement or provision of public amenities
- ✓ The provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities.
- ✓ The protection or conservation of the environment
- ✓ The provision of public health facilities and childcare
- ✓ The promotion of public safety and prevention of crime.

The role and contribution of volunteers

A total of 400+ volunteers helped support the work of the paid staff and its Board in particular with Emergency Aid Services. Whilst not relying on volunteers to undertake any activity, providing volunteering opportunities for residents and service users is a key output for MHDT, as it allows MHDT to enhance and grow community services. At the same time volunteers gain valuable work experience for their CVs and report enhanced happiness and wellbeing in their every-day lives. The organisation seeks to involve volunteers across its work measuring the impact through its 'Empowerment' business strand.

Achievements and Performance

Connecting - This keystone challenges the Trust and others to work together around common goals and Theory of Change.

The work of MHDT has been severely impacted during the Financial Year. Nevertheless, the Trust has during the Crisis itself provided emergency aid in particular food aid in the areas in which it operates.

While the pandemic and associated lockdowns have ensured that very little of the Trusts normal community activities were able to take place, it has been able to use its existing networks and communications to aid the joint response to the Covid-19 crisis across the estate as well as bring its activities and projects online.

- **Hidden River Festival** was unable to take place due to Covid restrictions and it is hoped that it will return as soon as it is safe to do so.

MANOR HOUSE DEVELOPMENT TRUST
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- **Winterfest** was unable to take place due to Covid restrictions and it is hoped that it will return as soon as it is safe to do so.

Empowerment - Most of the projects that MHDT manages fall under our Empowerment Keystone. Over the course of 2020/21 MHDT was able to deliver a variety of projects. Highlights include:

The Hackney Emergency Food Hub - (formerly known as Skyline) began its operations from a disused restaurant in the Skyline building in April 2020, and then later moved to the Redmond Community Centre. The Food Hub provided hot meals and shopping to vulnerable residents on the WD estate. From the beginning of June 2021, the Food Hub, which is now recognised as the official Hackney Food Hub, will scale down its food deliveries and move its operations to MHDT's old HQ on Seven Sisters Road, where partner organisations providing food aid will collect food to distribute to local residents.

The Emergency Food Hub also benefited from a DEFRA grant which was spent entirely on food stuffs and ensured that around 30,000 culturally appropriate and nutritious meals (350gms) was distributed across the LB Hackney to individuals and community groups.

The Virtual Community Centre (VCC) - while restrictions did not allow activities or bookings in the community centre, MHDT ran a prototype Virtual Community Centre. Activities such as children's dance and arts and crafts have been made available for families during the lockdown. The project's aim is to boost residents' mental and physical health, bringing them together via online activities to help combat social isolation and loneliness. Further funding is needed to continue with the project, and a special business plan is being prepared for the VCC, with aims of growing it further and taking it to the next level.

Woodberry Connect (6-month pilot) - Volunteers will receive 2-4 weeks training with Community Fibre to become certified Digital Ambassadors and will then be paired with local residents in need of digital skills training. The aim of the project is to reduce digital and social isolation and boost people's digital skills so they can safely access basic and essential online services.

Kitchen Social and Arts Aid

This project is funded by the Mayor of London. Research has shown that over 700,000 children go hungry over the school holidays as no free meals are on offer. To combat this issue, Kitchen Social funds community organisations to provide healthy cooked meals for children during school holidays. MHDT has participated in the Kitchen Social scheme since 2018, working on a 3-year contract (ending September 2021). Prior to the pandemic MHDT hosted 'Redmond Feasts' offering children and their families free and healthy meals prepared by our community meal leaders primarily using surplus food. During the pandemic, this provision was adapted to new circumstances, with Kitchen Social delivering nutritious 'take and make' meal boxes to the Redmond Centre which the team delivered to families at risk of food insecurity. Kitchen Social also provided MHDT with a variety of Art & Activity Packs which were distributed to local families during school lockdowns.

BBC story on the 'take & make' scheme: <https://www.youtube.com/watch?v=17xlsEgrYNY>

- **Post Emergency Aid Continuing the Fight Against Food Poverty** as Emergency Aid Services are wound down MHDT will continue to alleviate against food poverty by continuing to work with a number of local retailers to provide food for those in need becoming members of the Felix Project, Fare Share that has led to the Trust becoming the Hackney Food Hub in this financial year.

- **MHDT's continued partnership with The Felix Project**, a charity which collects surplus food from various supermarkets into their warehouse in Enfield and delivers to local charities providing community meals continued throughout the year. We were the first charity in Hackney to partner with the Felix Project. Receiving the weekly deliveries has reduced stress for the communal meal leaders and allowed them more time to focus on organising and preparing for the meals, as well as ensuring a steady flow of surplus food coming into the Community Fridge.

The project improves the health and wellbeing of the beneficiaries and improved each beneficiary's confidence in cooking and using different ingredients. It also encouraged them to cut down on meat and eat more vegetables and cook healthy meals at homes, as well as enjoying them as part of the project.

MANOR HOUSE DEVELOPMENT TRUST
REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

- **Community Fridge:** This project works to reduce food waste. Food which cannot be sold but is in date to be eaten is diverted from landfill and delivered to the Redmond Community Centre. Members of the community can then benefit from a free bag of shopping. Excess vegetables are stored in the community fridge and freezer for use in community meals. The Community Fridge will operate from the Redmond Centre.

- **Woodberry Down Regeneration** MHDT continues to play a key role in the 20-year regeneration of Woodberry Down. MHDT continues to attend various meetings such as communications and security.

Influence - This keystone refers to the ways that the Trust is influenced by those who benefit and use our services, coupled by how we use the information we collect and analyse to influence those with power and authority to make a difference to policy.

During the year, MHDT published a number of Impact Reports on our work. This has included the Hackney Emergency Food Hub Mid-term review report.

The Royal Society of the Arts (RSA) which contributed funding to MHDT's food aid at the beginning of the pandemic, further publicly recognised the Hackney Emergency Food Hub project as one of the best social innovations to come from the crisis.

The Trust has employed Shingai Chirimuuta as Impact and Evaluation Manager and is now discussing providing impact consultancy with a number of social/civil society organisations.

Measuring impact remains a key objective for MHDT and all projects undergo a deliberate planning process to ensure that the social impact created is appropriately measured. MHDT focused on collecting data and evidence at key intervals of our project's life cycles. For activities that formed part of the Emergency Aid, surveys were collected quarterly every year enabling us to measure change and the achievement of outcomes over time.

The Hackney Emergency Food Hub which ran from April 2020 to May 2021 became the heart of MHDT's response to COVID-19. The project has not only responded to a community need but has been central in igniting the power of community within Woodberry Down and nearby localities during unprecedented times. Up to 122 households and individuals have been reached through the emergency food hub which also offered extra support to families during half-term breaks. MHDT partnered up with 28 local organizations and businesses to extend the reach of the project. In total over 5000 meals have been delivered to households and over 2000 shopping bags containing healthy food staples were distributed throughout the lifespan of the project. The virtual community centre which also part of the COVID 19 response project engaged 63 people directly since January 2021 in specially designed online activities. These contributed to the improved mental wellbeing of residents as 100% reported back that they have felt happier since taking part in this project. One participant said, " Thank you, it was really good, and I needed it. I am really happy. I was anxious and didn't know what to do. Without it, our lives will be miserable". Overall, the impact of our COVID-19 response programmes has been significant as they have helped families dealing with a multitude of challenges as a direct effect of the pandemic. Our projects provided a social safety net for families and individuals who were unable to provide full meals for themselves and those who suffered from stress, loneliness, and anxiety.

As well as data collection, work has focused on developing impact insights from the analysis of data and evidence collected in order to understand the community needs and priorities for future funding bids. Insights from this analysis indicates the activities participants want to see more of, as well as barriers to participation. In 2019, the top 5 activities respondents wanted to attend were Arts and Crafts Sessions (49%); Dance or Fitness Classes (48%); Film-screenings (42%); Cooking Classes (30%); and a Theatre Group (19%). (239 people responded to the question on a survey across 24 different events/ activities.) We have found the biggest barriers to participation are work schedule or timing (61%); not knowing what is on (56%); and childcare (47%). (255 people responded to the question on a survey across 23 different events/ activities.) These findings are allowing us to consider programming for new bids, in addition to scheduling, outreach, advertising and childcare provision.

MHDT has implemented 'Upshot', a new digital monitoring and evaluation system that will enable us to streamline and organize our monitoring and evaluation processes and assist in accurate reporting and safe data management. The teams across both sites have been trained in using the software.

Space - MHDT works in spaces it controls and across the public realm. MHDT saw some major expansion in the spaces that it owns and manages.

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Redmond Community Centre (RCC) - MHDT continued to run the Redmond Community Centre which pre-pandemic represented its main asset and venue for delivering community activities and raising revenues. Its lease of the building is not affected by governance changes outlined below. Due to Covid restrictions there was very limited activity permitted and the Centre reverted to being the Hackney Emergency Aid Hub.

Employability - As part of its partnership with the London Borough of Hackney Works Team, MHDT has let one of the Redmond Community Centre offices to the Team to support their delivery of employability services, such as job brokerage and help with CVs and interview skills. This office has been out of use during the pandemic.

• **Other Spaces**

- ❖ **Woodberry Blooms** – MHDT continues to run Woodberry Blooms as a florist the performance of the shop was impeded during the year although it was able to benefit from a government grant while it was closed for business. The Shop was conveniently sited near to the SkyLine Emergency food hub and while this was operational the space was used for food storage and ensured that the kitchen space complied with health and safety risk assessment.
- ❖ **HQ Office** – With little need for office space during the year the HQ is now the base for the Hackney Emergency Food Hub with groups across the borough able to pick up food and other aid donated to MHDT and distribute it to needy residents across Hackney.
- ❖ **Other Spaces** - MHDT assisted groups to run other spaces such as the Grow Bag Project and a number of other community growing spaces. The Grown Bags have now been replaced by more durable wooden planters which MHDT funded.

Staffing – MHDT took advantage of government schemes to ensure that all staff were retained and remained on 100% of pay during the pandemic.

Informal discussions have begun with staff likely to TUPE to London Development Trust

Legal Actions - MHDT was not involved/ subject to any ongoing or new legal action during the course of the year.

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

FINANCIAL REVIEW

There is surplus for the year of £111,900 (2020 – deficit £236,482) and reserves stand at positive £56,866 (2020 - negative £55,034). The financial position at the year revealed by the Balance Sheet on page 14 shows net current assets or working capital of £50,485 (2020 – negative £57,503). The net book value of fixed assets held, all of which are used directly for charitable purposes, amounted to £6,280 (2020 – £2,369).

Agreement has been reached with LBH/NHG on a new contract for delivering community services on Woodberry Down. Out-Comes and Out-Puts have been revised to fit with wider Hackney and NHG objectives, however the MHDT Place Based community development approach fits in well with these wider objectives and we benefit from the networks and Borough wide support networks etc. This new grant gives MHDT an extra £60,000 on top of its existing grant agreement.

In addition, MHDT; (MHDT) London; Woodberry Blooms; and FTP have applied successfully for the grants listed below (furlough has not been included).

MANOR HOUSE DEVELOPMENT TRUST

REPORT OF THE DIRECTORS AND TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2021

Grant	Amount	Can be used for...
Power to Change	£23,500	Unrestricted
Big Lottery Emergency	£92,000	Covid Response
Royal Society Arts	£2,000	Covid Response
East End Community	£4975	Covid Response
London Wave 3	£20,000	Covid Response
RCC Business Interruption	£5,000	Unrestricted
WB Business Interruption	£10,000	Unrestricted
(GLA) Kitchen Social	£9,000	Food and Cooking
Defra	£80,000	Food
Waitrose	£2,333	Covid Response
Woodberry Just Giving	£3,841	Unrestricted
GLA Arts	£345	Arts Packs
Total	£252,994	

Principal Funding Sources

Principal funding sources are currently:

- London Borough of Hackney
- Genesis Housing
- The Big Lottery
- Lettings of the Redmond Community Centre

Investment powers and policy

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the trustees see fit. The trustees have considered the most appropriate policy for investing funds and have found that cash deposits meet their requirements to generate income.

Reserves policy

The Directors and Trustees consider it prudent to maintain an adequate level of unrestricted reserves to cover the community centre's contractual commitments and provide sufficient working capital and have set this at minimum of six months expenditure approximately £30,000 (£60,000 per annum) for core running costs.

As at the year end, accounts showed reserves of £56,866 (2020 – negative £55,034), of which £22,860 (2020 - £Nil) was restricted. The unrestricted funds not designated or invested in tangible fixed assets held by the charity are £27,625 (2020 – negative £57,503).

In order to build up its reserves to a prudent level, MHDT:

- will carry out changes in layout to the Redmond Community Centre to increase revenues generated by this asset;
- has cut non-staffing elements of the budget to a minimum.
- Has spread core central costs across all companies

The Directors consider that the Charity's reserves will enhance the services provided and provide financial security for the future.

FUTURE ACTIVITIES

Community Projects

Drawing upon the findings of a recent community survey done in May 2021 with the aim of gathering information about the needs of the Woodberry Down Community, MHDT looks to engage the community in various ways. The findings of the survey suggest that residents would be most interested in Film screenings, Fitness exercise classes, Arts and crafts, Community festivals/cultural events, Gardening sessions, social clubs/groups, and Skill learning activities. Furthermore, several survey respondents highlighted that they would like to see more family activities for children aged 0-4; playgroups and activities for children with autism.

MANOR HOUSE DEVELOPMENT TRUST
REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

Fundraising

Due to COVID-19 MHDT has successfully applied to various emergency aid funding to support the community during these difficult times. With emergency aid scaling down, MHDT will now focus on grants aimed at bridging the digital gap, specifically around increasing the capacity of the Virtual Community Centre taking its hybrid approach to the next level, which would allow us to respond to the needs and wishes of the community (see findings from community survey 2021 above).

Impact

In order to improve the management and quality of our Impact and Evaluation, MHDT has invested in Upshot, an impact management tool which has allowed the Trust to streamline data collection processes, produce high quality impact reports and use the evidence and findings to develop a better understanding of the impact we have on the local community. Upshot has proved a worthwhile investment and it remains a key aspiration of the Trust to be able to measure its total impact across Woodberry Down, linking key outcomes with the UN Sustainable Development Goals.

The MHDT team would like to explore the possibility of designing and delivering key short courses on Impact and Evaluation. This is an initiative which is already being rolled out within MHDT to all core projects staff.

As both the COVID-19 response projects are ending, full reports detailing the impacts of the projects will be prepared and shared with partners and supporters of MHDT within a month following the end of the project.

HR & Governance

MHDT will incorporate a HR Management for MS Dynamics 365, a holistic solution which will streamline and automate all back-room HR services the Trust provides, ensuring that MHDT is meeting all legal obligations in regard to its staff and facilities.

Governance Changes – the MHDT Trustees have made significant changes to the Memorandum and Articles of the Trust which came into effect at the end of this financial year. MHDT has changed its relationship with (MHDT) London Development Trust. These changes have been made to ensure financial sustainability and increase transparency of governance arrangements across the group.

MHDT alongside LDT has made the necessary governance and organisational changes to its Articles and Memorandum.

The advantages of this approach are that there is a very clear sense of where strategic responsibility sits, which is with London DT. MHDT is enabled to focus on its own local area, whilst benefitting from the strategic oversight of a board and management team with a pan London remit. The core management team can provide support to each subsidiary, as required, and recharge as necessary. This enables a relationship which is much more than just a commercial service provider.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Manor House Development Trust (the word 'Limited' being omitted by licence from the Department of Trade) is registered as a company limited by guarantee and not having a capital divided by shares.

The company was incorporated on 1st April 2007 and is a registered charity constituted as a Limited Company under the Memorandum and Articles of Association. The charity registration number is 1127604 and the company registration number is 06203804.

Recruitment and appointment of Trustees

The trustees are elected at the Annual General Meeting in line with MHDT policy. MHDT believes it is important that trustees reflect the diversity of the local community. Therefore, trustees come from a range of backgrounds and interests including local community representatives and local stakeholders. New trustees are invited to stand for election or by introduction through services or by direct recruitment. A selection process for potential new trustees has agreed. This process includes an analysis of skills required by the board, interviews with the Director and Chair of the board and attendance at the board meeting followed by a review meeting.

MANOR HOUSE DEVELOPMENT TRUST
REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees have no beneficial interest in the company other than as members. The Trustees are also the directors of the company. All of the Trustees are members of the company and guarantee to contribute £1 in event of winding up.

The Directors of the organisation are also the charity trustees for the purposes of charity law.

Trustee induction and training

New trustees receive an induction pack outlining their responsibilities and duties and meet individually with Chair and Chief Executive Officer as part of their induction.

Trustee Resignations

A number of Trustees stood down during the financial year. MHDT would like to express its thanks to all those Trustees for their hard work and perseverance over the last period in particular during the pandemic.

Arya Alatsas, a local resident, resigned as the Chairman of the Board and stood down as a Trustee; Both Shirley Gayle and Dr Louisa Thompson also stood down after serving many years as Trustees.

Kristine Stave moved from her position as WDCO representative to become an Independent Local Resident Member.

Organisation

The company is structured so that the Directors and Trustees meet regularly in order to manage its affairs, with MHDT Board meeting approximately every quarter. The Management Board comprises individuals from a variety of backgrounds, stakeholders and users. Board members' backgrounds include care, advice and legal professions as well as finance and management. A Finance & Personnel Sub-committee is in place, meeting regularly and reporting in turn to the Management Board.

Woodberry Blooms Limited- Woodberry Blooms Limited sells flowers; house plants; homewares and coffee to residents across the Woodberry Down development Woodberry Blooms has become part of the landscape on Woodberry Down with its own branding and marketing. The business plan for the shop has been affected by Covid-19 and in the last month of this financial year the shop evolved into an emergency aid support centre. Woodberry Blooms is a company entirely owned by MHDT.

MHDT London Development Trust - MHDT London Development Trust is a subsidiary of MHDT. MHDT aims to provide professional community development and community facilities to the people that it serves. During the year, the Trustees worked with the Board of London Development Trust to change governance arrangements to ensure greater transparency for both organisations by forming a group structure. As well as clearer strategic governance Trustees were of the opinion that the new structure would provide the best opportunity of financial stability for future years of the Trust.

London DT now provides a range of services for Manor House Development Trust.

Service provision to MHDT by London DT

London DT is now able to provide a full range of community development services in relation to the management of local community centres and associated facilities including:

- development and management of new facilities;
- board administration and support;
- recruitment and employment of staff;
- marketing, PR and communications;
- impact assessment and data monitoring.

MANOR HOUSE DEVELOPMENT TRUST
REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

London DT can also support local organisations with additional services including:

- HR support, including training, performance management and payroll arrangements;
- health and safety, risk management and quality assurance;
- social stewardship consultancy for developers bidding for large site developments;
- social impact baseline information studies;
- procurement and ICT systems;
- financial services and treasury management.

These services can be provided by London DT under the terms of a 5-year service level agreement (SLA) (renewable if required), an example of which can be provided on request.

Related parties

The charity works closely with other similar organisations as detailed in the achievements and performance section of the Trustees Report below. None of the charity's trustees are directors or trustees of these other organisations.

Pay policy for senior staff

The Charity engaged an independent consultant to advise the Trustees of the appropriate initial salary for the Chief Executive Officer. Other senior staff salaries are set by the Chief Executive Officer in consultation with the Trustees.

All senior staff salaries are reviewed annually to take into account performance and the cost of living.

Risk Management

The trustees have assessed the major risks to which MHDT is exposed and are satisfied that systems are in place to mitigate exposure to such risks.

Trustees reviewed the risk register, which identifies the major risks to which the organisation is exposed, on a regular basis, documenting the potential impact of each risk, recording actions planned to reduce the potential impact of risks and monitoring progress of these actions.

In the past year the trustees have continued to focus attention on the financial position of the charity, and a review of risks and opportunities, with a view to securing the long-term sustainability of the charity. In addition, the trustees have launched a recruitment drive so that a full complement of trustees is available to take MHDT on to its next stage.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number: 1127604

Company Number: 06203804

Directors and Trustees:

A A Alatsas – Resigned 22/10/2020

J P Burke – Resigned 30/04/2020

S Gayle

M Andressen

D Massie- Resigned 25/01/2021

W Sheehy – Resigned 30/04/2020

L Thomson

C E Selman

S Cheadle

K Stave

Secretary: S P Donovan

Senior Management: S Donovan – Chief Executive Officer

MANOR HOUSE DEVELOPMENT TRUST
REPORT OF THE DIRECTORS AND TRUSTEES (Cont/d)
FOR THE YEAR ENDED 31 MARCH 2021

Registered Office: Redmond Community Centre, Kayani Avenue, London, England, N4 2HF

Bankers: Co-Operative Bank, 15 St Botolph Street, London EC3A 7QU

Independent Examiner: S Shah, Ramon Lee Ltd, 93 Tabernacle Street, London EC2A 4BA.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees (who are also directors of Manor House Development Trust for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulation.

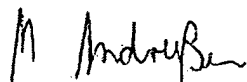
Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its income and expenditure for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the directors has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

APPROVED BY THE BOARD AND SIGNED ON ITS BEHALF BY:



M Andressen

30 September 2021

REPORT OF THE INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MANOR HOUSE DEVELOPMENT TRUST

I report on the accounts of the company for the year ended 31 March 2021, which are set out on pages 13 to 27.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Respective responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Institute of Chartered Accountants of England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



SAMIR SHAH- CHARTERED ACCOUNTANT
RAMON LEE LTD
93 TABERNACLE STREET
LONDON EC2A 4BA

30 September 2021

MANOR HOUSE DEVELOPMENT TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income					
Grants and donations	2	139,032	177,828	316,860	139,933
Income from charitable activities	3	42,879	314,669	357,548	44,533
Income from other trading activities	4	39,714	-	39,714	89,946
Total income		<u>221,625</u>	<u>492,497</u>	<u>714,122</u>	<u>274,412</u>
Expenditure					
Cost of raising funds	5	50,081	28,225	78,306	80,404
Expenditure on charitable activities	5	54,911	441,412	496,323	310,490
Other expenditure	7	27,594	-	27,594	120,000
Total expenditure		<u>132,585</u>	<u>469,637</u>	<u>602,222</u>	<u>510,894</u>
Net income/(expenditure) and net movement in funds for the year		89,040	22,860	111,900	(236,482)
<i>Reconciliation of funds</i>					
Total funds, brought forward		(55,034)	-	(55,034)	181,448
Total funds, carried forward		<u>34,006</u>	<u>22,860</u>	<u>56,866</u>	<u>(55,034)</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 15 to 26 form part of these accounts.

MANOR HOUSE DEVELOPMENT TRUST
BALANCE SHEET AS AT 31ST MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	11	6,280	2,369
Investments	12	100	100
Total Fixed Assets		<u>6,380</u>	<u>2,469</u>
Current assets			
Debtors	14	67,855	43,444
Cash at bank and in hand		37,152	137
Total Current Assets		<u>105,007</u>	<u>43,581</u>
Liabilities			
Creditors falling due within one year	15	(54,522)	(101,084)
Net Current Assets		<u>50,485</u>	<u>(57,503)</u>
Net assets		<u>56,866</u>	<u>(55,034)</u>
The funds of the charity:			
Unrestricted funds	16	34,006	(55,034)
Restricted funds	16	22,860	-
Total charity funds		<u>56,866</u>	<u>(55,034)</u>

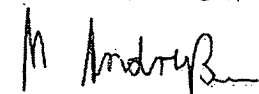
In preparing these financial statements:

For the financial period ended 31st March 2021 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

These accounts were approved and authorised for issue by the Board of Directors and Trustees on 30 September 2021 and were signed on its behalf by:



M Andressen - Chair

Company Registration No 05335841

The notes on pages 15 to 26 form part of these accounts.

MANOR HOUSE DEVELOPMENT TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31ST MARCH 2021

	2021 £	2020 £
Net cash generated / (used) in operating activities	<u>42,884</u>	<u>(42,119)</u>
Cash flows from investing activities		
Purchase of tangible fixed assets	(5,869)	-
Fixed asset investment	-	-
Cash provided by / (used in) investing activities	<u>(5,869)</u>	<u>-</u>
Increase / (decrease) in cash & cash equivalents in the year	<u>37,015</u>	<u>(42,119)</u>
Cash & cash equivalents at the beginning of the year	137	42,256
Total cash & cash equivalents at the end of the year	<u><u>37,152</u></u>	<u><u>137</u></u>

Reconciliation of net movement in funds to net cashflow from operating activities:

	2021 £	2020 £
Net movement in funds	111,900	(236,482)
Add back depreciation	1,958	1,830
Decrease / (increase) in debtors	(24,411)	155,448
Increase / (decrease) in creditors	(46,562)	37,085
Net cash generated / (used) in operating activities	<u><u>42,884</u></u>	<u><u>(42,119)</u></u>

MANOR HOUSE DEVELOPMENT TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charity SORP (FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Manor House Development Trust meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

1.2 Preparation of accounts on a going concern basis

The Charity's Financial Statements show net surplus of £111,900 for the year and free reserves of £27,625. The Trustees are taking steps to reduce costs and secure additional funding so that the charity is able to operate on a satisfactory basis and are confident that the charity can continue to operate as a going concern. Further, in order to build up its reserves to a prudent level, MHDT will carry out changes in layout to the Redmond Community Centre to increase revenues generated by this asset, has cut non-staffing elements of the budget to a minimum and has spread core central costs across all group companies.

1.3 Income recognition

Grant income

Grants are credited to the SOFA when the charity is entitled to the funds. Income is only deferred where there are time constraints imposed by the donor or if the funding is performance related.

Where entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the income is recognised when there is sufficient evidence that conditions will be met.

Grants supporting the core activities of the charity and with no specific restrictions placed upon their use are included within donations and legacies. Grants that have specific restrictions placed upon their use are included within income from charitable activities.

Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Depreciation on the related fixed assets is charged against the restricted fund.

Donations and legacies

Donations are recognised in the period in which they are received. Legacy income is recognised when the charity's entitlement is judged to be probable and where the amount can be reliably measured.

Contract income

Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.

Room hire and service charge income

Room hire and service charge income are credited to income in the year in which they are receivable.

Investment income

Investment income is included when receivable.

1.4 Group accounts

The charity has taken advantage of the exemption under section 399 of the Companies Act 2006 and Charities Act 2011 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

MANOR HOUSE DEVELOPMENT TRUST

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31 MARCH 2021

1.5 Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time are not recognised and refers to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.6 Expenditure recognition and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- a) Cost of raising funds comprises costs of seeking grants and donations and, space hire and their associated support costs.
- b) Expenditure on charitable activities includes the costs directly associated carrying out activities that champion social and economic regeneration activities in North Hackney including running The Richmond Community Centre, to further the purposes of the Charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.7 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance and administration personnel, payroll and governance costs which support the Charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 6.

1.8 Funds structure

The general fund comprises those monies, which may be used toward meeting the charitable objectives of the company at the discretion of the Management Board.

The restricted funds are monies raised for, and their use restricted to, a specific purpose or donations subject to donor imposed conditions.

1.9 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.10 Tangible fixed assets and depreciation

Tangible fixed assets (excluding investments) are stated at cost less depreciation. The cost of minor additions or those costing less than £250 are not capitalised. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures, fittings and equipment - 6 years

1.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short term cash deposits.

MANOR HOUSE DEVELOPMENT TRUST

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31 MARCH 2021

1.13 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.14 Financial instruments

The Trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.15 Taxation

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.16 Judgement and key sources of estimation uncertainty

In the application of the company's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

1.17 Pension

The charity operates a defined contribution pension scheme on behalf of its employees. Contributions are charged to the Statement of Financial Activities in the period in which they are payable. The assets of the scheme are held separately from those of the charity in an independently administered fund.

2. GRANTS AND DONATIONS

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
London Borough of Hackney	48,741	-	48,741	48,000
Genesis	79,998	-	79,998	75,000
HMRC Job Retention Schement grant	-	174,906	174,906	16,212
Donations in kind	-	2,923	2,923	-
Donations	10,293	-	10,293	721
	<u>139,032</u>	<u>177,828</u>	<u>316,860</u>	<u>139,933</u>

The grants and donations income in 2020 totalling £139,933 was all attributed to unrestricted funds.

The charity is indebted to organizations who provide fund raising services. The value placed on this donation in kind by the Trustees is £2,923 (2020 – £Nil). The income equivalents are recognised within grants and donations, and corresponding charge is included within expenditure as other direct costs.

MANOR HOUSE DEVELOPMENT TRUST

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31 MARCH 2021

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Empowering				
Grants:				
The National Lottery Community Fund	-	91,789	91,789	-
Department for Environment Food & Rural Affairs	-	80,000	80,000	-
London Borough of Hackney	-	59,250	59,250	-
The London Community Foundation	-	29,606	29,606	-
Covid-19 Emergency response fund	-	4,975	4,975	-
The Mayor's Fund for London	-	6,619	6,619	-
The Hackney Emergency Food Hub	-	3,000	3,000	-
East End Emergency Fund	-	8,000	8,000	-
Donations	-	3,450	3,450	-
Donations in kind	-	26,305	26,305	-
Contract income:				
Acton Garden LLP	25,000	-	25,000	-
	<u>25,000</u>	<u>312,994</u>	<u>337,994</u>	<u>-</u>
Connecting				
Grants:				
Berkeley Homes	-	-	-	5,000
The Mayor's Fund for London	-	1,675	1,675	1,500
The Castle	-	-	-	1,499
Other donations	-	-	-	206
Contract income:				
London Borough of Hackney	5,064	-	5,064	-
H W Brown & Co Ltd	-	-	-	5,000
Wheely Tots	-	-	-	3,000
Notting Hill Genesis	-	-	-	2,500
Other contract income	900	-	900	4,683
Other income	-	-	-	1,935
	<u>5,964</u>	<u>1,675</u>	<u>7,639</u>	<u>25,323</u>
Space				
Contract income:				
Space hire	11,916	-	11,916	19,210
	<u>11,916</u>	<u>-</u>	<u>11,916</u>	<u>19,210</u>
	<u>42,879</u>	<u>314,669</u>	<u>357,548</u>	<u>44,533</u>

Income from charitable activities in 2020 totalling £44,533 was attributed to unrestricted funds of £36,328 and restricted funds of £8,205.

The charity is indebted to several organizations who provide services to vulnerable households, i.e. food, books, art packs, hygiene products, referring volunteers, providing training for staff. The value placed on this donation in kind by the Trustees is £26,305 (2020 – £Nil). The income equivalents are recognised within income from charitable activities, and corresponding charges included within expenditure as other direct costs.

MANOR HOUSE DEVELOPMENT TRUST

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31 MARCH 2021

4. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Total 2021 £	Total 2020 £
Space hire and services	13,714	13,714	87,831
Management charges	26,000	26,000	2,000
Other income	-	-	115
	<u>39,714</u>	<u>39,714</u>	<u>89,946</u>

The other trading activities income in 2020 totalling £89,946 was all attributed to unrestricted funds.

MANOR HOUSE DEVELOPMENT TRUST
NOTES TO THE ACCOUNTS (Cont'd)
FOR THE YEAR ENDED 31 MARCH 2021

5. ANALYSIS OF EXPENDITURE

	Raising funds £	Empowering £	Connecting £	Space £	Influencing £	2021 £	2020 £
Staff costs	55,754	82,131	27,950	47,506	30,371	243,712	174,748
Premises and equipment costs	3,090	4,326	309	7,416	309	15,449	50,333
Discounts on charitable space hire	820	-	-	-	-	820	2,532
Other direct costs	2,933	192,664	7,713	18,267	411	221,988	65,041
Support costs (Note 6)	11,973	26,175	4,228	21,579	6,664	70,619	85,972
Governance costs (Note 6)	3,737	8,169	1,320	6,735	2,080	22,040	12,268
	<u>78,306</u>	<u>313,465</u>	<u>41,520</u>	<u>101,502</u>	<u>39,836</u>	<u>574,629</u>	<u>390,894</u>

Of the £574,629 expenditure in 2021 (2020 - £390,894), £104,992 was charged to unrestricted funds (2020 - £280,365) and £469,637 to restricted funds (2020 - £110,529).

MANOR HOUSE DEVELOPMENT TRUST

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31 MARCH 2021

6. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between charity's key activity undertaken (see note 5) in the year. All the general support and governance costs have been apportioned to the various charitable activities on the basis of staff time allocated to each activity.

	General support	Governance function	2021	2020
	£	£	£	£
Staff costs	46,189	18,104	64,294	45,040
Premises and equipment costs	1,328	-	1,328	5,388
Communications costs	1,216	-	1,216	2,210
Information technology and website	6,026	-	6,026	24,463
Legal and professional expenses	11,454	-	11,454	9,555
Insurance	904	-	904	3,739
Miscellaneous expenses	3,502	-	3,502	3,909
Independent examiner	-	3,936	3,936	3,936
	<u>70,619</u>	<u>22,040</u>	<u>92,660</u>	<u>98,240</u>

7. OTHER EXPENDITURE

Other expenditure of £27,594 (2020 - £120,000) represents a bad debt provision towards inter-company debtor balance due from the subsidiary Woodberry Blooms Ltd written off to expenditure during the year, to the extent that the trustees have estimated the debt is not recoverable.

8. NET INCOME/(EXPENDITURE) FOR THE YEAR

This is stated after charging:

	2021	2020
	£	£
Independent Examination	3,936	3,936
Depreciation	<u>1,958</u>	<u>1,830</u>

9. ANALYSIS OF STAFF COSTS, TRUSTEES REMUNERATION AND EXPENSES, AND COST OF KEY MANAGEMENT PERSONNEL

STAFF COSTS	2021	2020
	£	£
Salaries	306,928	262,670
National Insurance	26,931	19,921
Pension	21,508	18,268
Seconded staff	(47,361)	(81,071)
	<u>308,006</u>	<u>219,788</u>

There was one (2020 – one) employee whose annual employee benefits (excluding employer pension costs) were between £70,000 to £80,000.

None of the Trustees received any remuneration during the year. None of the trustees were reimbursed expenses during the year.

The key management personnel of the charity comprises of the Chief Executive Officer. The total employee benefits of the key management personnel of the charity were £96,963 (2020 - £94,699).

MANOR HOUSE DEVELOPMENT TRUST

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31 MARCH 2021

10. STAFF NUMBERS

The average monthly number of staff employed, calculated as full time equivalent, during the year was as follows:

	2021	2020
Empowering	2.9	1.0
Connecting	0.5	0.5
Space	2.4	2.0
Influencing	0.7	0.5
Fundraising	1.3	1.0
Support and governance	0.9	1.0
	<u>8.7</u>	<u>6.0</u>

The average monthly number of persons employed by the company during the year was 14 (2020 – 12).

11. FIXED ASSETS

	2021 £	2020 £
Net book value		
Fixtures, fittings and equipment	6,280	2,369
	<u>6,280</u>	<u>2,369</u>
	Opening Balances £	Closing Balances £
Cost		
Fixtures, fittings and equipment	33,083	38,952
	<u>33,083</u>	<u>38,952</u>
	Opening Balances £	Charge For Year £
Depreciation		
Fixtures, fittings and equipment	30,714	32,672
	<u>30,714</u>	<u>32,672</u>

12. INVESTMENTS

	2021	2020
	£	£
Investment at cost	<u>100</u>	<u>100</u>

MANOR HOUSE DEVELOPMENT TRUST

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31 MARCH 2021

13. NET INCOME FROM TRADING ACTIVITIES OF SUBSIDIARY

The wholly-owned trading subsidiary Woodberry Blooms Limited, which is registered in the United Kingdom (company number 11549365). The principal activity of the subsidiary company is that of a flower shop. The charity owns the entire issued share capital of 100 Ordinary Shares of £1 each. Accounts are filed with the Registrar of Companies. A summary of the trading results for the year ended 31st March 2021 is shown below:

	2021 £	2020 £
Turnover	17,253	36,084
Cost of sales and administration costs	(35,416)	(95,519)
Net loss	<u>(18,163)</u>	<u>(59,435)</u>
Retained in subsidiary	(115,890)	(97,727)
The assets and liabilities of the subsidiary were:		
Fixed assets	34,017	38,169
Current assets	9,000	4,127
Current liabilities	(158,908)	(140,023)
Total net assets	<u>(115,890)</u>	<u>(97,727)</u>
Aggregate share capital and reserves	<u>(115,890)</u>	<u>(97,727)</u>

The wholly-owned trading subsidiary MHDT London Development Trust, which is registered in the United Kingdom (company number 11736891). The principal activity of the subsidiary company is that of a community centre. Accounts are filed with the Registrar of Companies. A summary of the trading results for the period ended 31st March 2021 is shown below:

	2021 £	2020 £
Income	241,988	223,522
Expenditure	(179,985)	(223,522)
Net profit/(loss)	<u>62,003</u>	<u>-</u>
Retained in subsidiary	62,003	-
The assets and liabilities of the subsidiary were:		
Fixed assets	5,738	5,581
Current assets	66,165	65,189
Current liabilities	(9,900)	(70,770)
Total net assets	<u>62,003</u>	<u>-</u>
Aggregate share capital and reserves	<u>62,003</u>	<u>-</u>

MANOR HOUSE DEVELOPMENT TRUST

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31 MARCH 2021

14. DEBTORS

	2021 £	2020 £
Trade debtors	67,671	13,693
Other debtors	184	-
Amounts due from subsidiary undertaking	147,594	133,539
Bad debt provision	(147,594)	(120,000)
Accrued income	-	16,212
	<u>67,855</u>	<u>43,444</u>

15. CREDITORS: Amounts falling due within one year

	2021 £	2020 £
Bank overdraft	-	15,751
Trade creditors	28,182	22,599
Taxation and social security	10,731	27,691
Other creditors	2,333	5,851
Amounts due to subsidiary undertaking	8,059	21,536
Accruals	3,936	3,936
Deferred income (note 18)	1,280	3,720
	<u>54,522</u>	<u>101,084</u>

16. ANALYSIS OF CHARITABLE FUNDS

	Balance 01.04.20 £	Income £	Expenditure £	Balance 31.03.21 £
Restricted funds:				
The National Lottery Community Fund	-	91,789	91,789	-
HMRC Job Retention Grant	-	174,906	174,906	-
The London Community Foundation	-	29,606	29,606	-
London Borough of Hackney	-	59,250	36,390	22,860
Covid-19 Emergency response fund	-	4,975	4,975	-
The Mayor's Fund for London	-	8,294	8,294	-
The Hackney Emergency Food Hub	-	3,000	3,000	-
East End Emergency Fund	-	8,000	8,000	-
Department for Environment Food & Rural Affairs	-	80,000	80,000	-
Other Donations	-	3,450	3,450	-
Donations in kind	-	29,228	29,228	-
	<u>-</u>	<u>492,497</u>	<u>469,637</u>	<u>22,860</u>
Unrestricted funds:				
	(55,034)	221,625	132,585	34,006
Total funds	<u>(55,034)</u>	<u>714,122</u>	<u>602,222</u>	<u>56,866</u>

MANOR HOUSE DEVELOPMENT TRUST

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31 MARCH 2021

16. ANALYSIS OF CHARITABLE FUNDS (continued)

Analysis of charitable funds – previous year

	Balance 01.04.19 £	Income £	Expenditure £	Balance 31.03.20 £
Restricted funds:				
The Big Lottery fund - Reaching Communities	99,124	-	99,124	-
Berkeley Homes	-	5,000	5,000	-
The Castle	-	1,499	1,499	-
The Mayor's Fund for London	431	1,500	1,931	-
The Radcliffe Trust	2,769	-	2,769	-
Other donations	-	206	206	-
	<u>102,324</u>	<u>8,205</u>	<u>110,529</u>	<u>-</u>
Unrestricted funds:	79,124	266,207	400,365	(55,034)
Total funds	<u>181,448</u>	<u>274,412</u>	<u>510,894</u>	<u>(55,034)</u>

Description, nature, and purpose of restricted funds:

The London Community Foundation: Developing and enhancing our current aid services to vulnerable households, i.e. food, art packs, digital devices; building community resilience by training volunteers; salaries for project coordinators; making physical adaptations to our community centre; establishing a cloud based solution to safely manage the organisation remotely and provide support to staff.

The National Lottery Community Fund, London Borough of Hackney and Covid-19 Emergency response fund: The project revolved around providing an emergency food and relief programme to residents of Woodberry Down, Hackney. The project developed and enhanced our current aid services to vulnerable households, i.e. food, art packs, digital devices; building community resilience by training volunteers; salaries for project coordinators; making physical adaptations to our community centre; establishing a cloud based solution to safely manage the organisation remotely and provide support to staff.

The Mayor's Fund for London & The Hackney Emergency Food Hub: The project revolved around providing a school holiday food and relief programme to residents of Woodberry Down. The project developed and enhanced our current aid services to vulnerable households, i.e. food, art packs, digital devices.

Department for Environment Food & Rural Affairs: The Grant may be spent on a range of foods including meat, fish, dairy, fruit and vegetables and ambient food like bread, pasta and biscuits (including fresh, chilled, frozen and ambient).

East End Emergency Fund: The aim of Emergency Fund is to support activities reaching the most vulnerable members of our community. The project revolved around providing the hot meal service and respond to an increase in demand during the 2nd lockdown and over the winter period. The funding will purchase extra food from suppliers, pay chef costs, volunteer expenses and kitchen equipment such as pans and cooking utensils and delivery containers.

The Big Lottery fund: Funding in 2019/20 towards our Project Woodberry Down 4 Everyone, which works to encourage healthy living and environmental awareness.

Berkeley Homes and The Castle: Founding in 2019/20 towards the Hidden River Festival.

The Mayor's Fund for London: Funding in 2019/20 received towards the Kitchen Social project.

The Radcliffe Trust: Funding in 2019/20 towards Quilting Arts Project.

Description, nature and purpose of unrestricted funds:

General funds: General fund represents funds available to spend at the discretion of the Trustees.

MANOR HOUSE DEVELOPMENT TRUST

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31 MARCH 2021

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Tangible assets	6,280	-	6,280
Investments	100	-	100
Net current assets	27,625	22,860	50,485
	<u>34,006</u>	<u>22,860</u>	<u>56,866</u>

Analysis of net assets between funds – previous year

	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Tangible assets	2,369	-	2,369
Investments	100	-	100
Net current liabilities	(57,503)	-	(57,503)
	<u>(55,034)</u>	<u>-</u>	<u>(55,034)</u>

18. DEFERRED INCOME

	2021 £	2020 £
Balance brought forward	3,720	13,007
Amount released to income in the year	(3,720)	(13,007)
Amount deferred in the year	1,280	3,720
Balance carried forward	<u>1,280</u>	<u>3,720</u>

Deferred income represents room hire income received in advance for 2021/22.

19. SHARE CAPITAL

The company is limited by guarantee and does not have a share capital divided by shares.

20. PENSIONS

The pension cost charge represents contributions payable by the charity to the fund and amounted to £21,508 (2020 - £18,268). Contributions totalling £2,315 (2020 - £2,397) were payable to the fund at the year end and are included in creditors.

21. POST BALANCE SHEET EVENTS

Post year end, the trustees have made significant changes to the Memorandum and Articles of the Trust. MHDT has changed its relationship with (MHDT) London Development Trust. These changes have been made to ensure financial sustainability and increase transparency of governance arrangements across the group. MHDT has become subsidiary charity to (MHDT) London Development Trust after the year end. For, further information see the future activities section in trustees report.