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**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2025
FOR
HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD**

Cresswells Accountants (UK) Limited
Chartered Accountants
and Statutory Auditors
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FOR THE YEAR ENDED 31ST AUGUST 2025**

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HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2025

This has been another incredibly busy year for the Association within the Town Hall and in the wider community.

The story inside the Town Hall is familiar to last year's: we remain fully let; we have maintained our higher levels of co-workers (which blossomed with the availability of a second space in the old building); we have over-performed our room hire expectations; we have had another record year for weddings and parties and the Café trade has been even stronger than last year. We have renovated some high-traffic parts of the building without too much disruption - most of the ground floor toilets have been refurbished, the flooring of the main stairwell has been replaced, and we have renovated the two brew-stations used by our tenants. We have also given the Terrace Room a new floor which provides a better surface to match the events that take place within the room. All of these are upgrades to the building's fittings installed prior to the Town Hall's opening in 2012. We expect to continue this approach as the fixtures and fittings come to the end of their life in the coming years.

Externally to the Town Hall the picture is also similar to the one we described last year. Our Executive Director's and other staff's time has been taken with the continuing developments with Hope Chapel and Staying Well although we have also added the project looking at a Changing Places toilet in Valley Road. There are specific sections giving more details on these in the rest of this report.

It is difficult to appreciate from the outside just how much work goes into delivering the continuing success of the Town Hall, let alone developing new ideas, projects and initiatives. There is often a lag between the workload and having the right staffing level to deliver it which puts added pressure on the existing staff team. The Association is fortunate to have such a hardworking and dedicated staff team who consistently respond positively to those situations, but it is obviously better to get ahead of them if they can be predicted. The summers of 2025 and 2024 before that have strained our Café and Events capacity and we can see that 2026 is likely to be similar, hence why we are again investing in new roles within the events team in particular. The Trustees are grateful to all our staff and fully recognise the incredible contribution made by our volunteers too.

We have also restructured our capacity looking after the building and the tenants and co-workers this year, creating two part time roles where there was previously just one. This has proven to be a wise move and should give us confidence to explore other similar opportunities in the future

We must however continue to look forward and build on our solid and sustainable financial model. We are overdue reviewing our Strategic Plan and our risk management assessment although although we expect to retain a focus on similar priorities: widen our reach with the community outside the Town Hall; create an environment that helps businesses make new connections and thrive; and keep the Town Hall operating successfully and keep focused on our long-term viability. As part of that, and in the face of other priorities we have been distracted from the bigger project for the old building which we have talked about extensively in recent years: this will need to come back to the centre in the coming year.

We are also grateful to our members and the wider community in Hebden Bridge for their continuing support and deep-rooted belief in our long-term success.

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2025

OBJECTIVES AND ACTIVITIES

Our Story

In the autumn of 2012, the Hebden Bridge Community Association (HBCA) opened the doors to a new Town Hall in the heart of our vibrant town. The Town Hall, Hebden Bridge is the first asset-transferred community owned Town Hall and is a symbol of what a community can achieve when it pulls together with a common ambition and vision.

Grade II listed and dating from 1897, the Victorian part of our building originally housed the town's council offices. In 2008 Hebden Bridge Community Association (HBCA) was formed as a charity and company limited by guarantee. Through an innovative asset transfer, the HBCA acquired the council offices from Calderdale Council in April 2010. HBCA's vision was to transform, what was at the time, a barely used building falling into disrepair into a state-of-the-art centre for community and creative enterprise - putting it back at the centre of the town's civic life as The Town Hall.

HBCA went on to raise £3.7m for a major development on the site and the additions built in the 1960s were knocked down to create space for a major new modern extension that would sit alongside and complement the original building. In autumn 2012, a large new contemporary community and business building was opened offering a range of spaces for community, enterprise and recreational use.

Our vision

Innovative, creative, pioneering and enterprising. The Town Hall is the beating heart of Hebden Bridge's rich community, business and democratic life.

Our vision is to make The Town Hall, Hebden Bridge much more than just a building. We want the Town Hall to become known locally and nationally as a shining example of what can be achieved when people come together - united by a belief that people need each other, and that community is important.

What we do

The Town Hall is run by Hebden Bridge Community Association, for the benefit of the community. It is a place to collaborate, create, meet and celebrate. Community is at the heart of what we do and who we are.

Community-owned and managed by the Hebden Bridge Community Association, the Town Hall hosts and supports a diverse range of community activity. More than just a building, we act as a creative connector - making links, creating new partnerships and opening up exciting possibilities.

We're also home to a vibrant hub of knowledge intensive businesses. We work to help them to thrive and collaborate through business support, skills sharing and networking.

We welcome all into our building in the heart of Hebden Bridge where we offer:

- a range of spaces for community activities, meetings, celebrations.
- 34 business units and two business lounges (a co-working / hot-desking facility).
- a friendly, affordable café with riverside terrace.
- special events, festivals and exhibitions.

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2025

OBJECTIVES AND ACTIVITIES

Staying Well

Staying Well started in January 2015 as a pilot project in Hebden Bridge and 3 other localities across Calderdale before becoming a Borough-wide initiative from October 2016. Since then, the Association's responsibility has been covering all 4 Upper Calder Valley wards (Calder, Luddendenfoot, Ryburn and Todmorden). It is a universal adult service focussed on engaging vulnerable people with community solutions to reduce demand on more acute health & social care services.

In our report last year we highlighted the new contract for Staying Well services in the Upper Valley. Hebden Bridge Community Association and our Staying Well partners were identified as the Most Suitable Providers for the continuation of the Staying Well work and following the public procurement exercise in summer 2024 the new contract commenced on 1st October 2024 for a minimum of 3 years with the option of two one-year extensions - effectively a 5-year contract. Under this contract we employed Moni Noszkay in January 2025.

We also reported last year on the start of another contract - the Calderdale Community Model of Support which had been driven by the West Yorkshire & Harrogate Cancer Alliance. This is focused on providing personalised support for people living with and beyond cancer with support more locally based in the community. This is not a medical service but seeks to bring all the expertise developed through Staying Well to improve outcomes for local people. This is a 3-year project. Under this contract we employed Claire Sullivan in February 2025.

The Staying Well year has been dominated by ensuring Moni and Claire settle into the team, working alongside the two long-standing Staying Well workers - Helen Doodson and Hayley Conlon. They are directly managed by the Association but remain Calderdale Council staff who have been seconded to us. They receive referrals of clients, undertake 1-1 client work, and refer clients on into existing activities in the Upper Valley which meet the client's specific needs or wishes. They also work with community organisations across the patch to support them and connect them together.

The team has settled really well and driving the work forward across the patch: for Staying Well purposes this is the 4 Council Wards which form the Upper Calder Valley (the wards Todmorden, Calder, Luddendenfoot and Ryburn).

The NHS world is changing and focusing much more on "neighbourhoods" or "localities" through Integrated Neighbourhood Teams (INT) mapped on Primary Care Network lines. Our patch straddles two INT's - covering the Upper Valley and Calder & Ryburn (which confusingly is not the same as the Calder Ward!).

Our Executive Director has been asked to co-chair the core group driving the Upper Valley INT and this role will unfold more during 2025/2026.

Staying Well is a key strand of our Strategic Objective of widening our reach into the community outside the Town Hall.

A home for vibrant community activity

We have had another successful year in terms of room hire, use by the community and in delivering weddings and other special events. In particular, we have delivered a new record number of weddings during 2024/2025.

During 2024/2025 24 groups (2023/2024 24 groups) used spaces in our building for regular weekly activities and public events. Many of these groups have been hiring rooms for several years and are well established in the Town Hall calendar. In addition to the weekly groups, another 16 groups (2023/2024 16 groups) used our spaces for monthly meetings, including a death, dying and bereavement group, a support group for families with disabled children, and a U3A Book group amongst others. Another 100 groups (2023/2024 = 83) used our rooms for ad-hoc events. For example, an Eid Party, COVID Vaccination Clinics, a Jewish girls club from Manchester, the now annual range of student groups for visits and acting as the rehearsal space for Out in the Valley's annual pantomime. We have also developed a range of regular business users in terms of room hirers who come for periodic meetings, away days and the like - Newground, mOm Incubators and Bluefin have featured this year.

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2025

OBJECTIVES AND ACTIVITIES

A home for vibrant community activity (cont...)

We are pleased with the diversity of the community groups using the Town Hall and we are delighted to host such a wide range of activities suitable for all ages, stages and interests. There remain a range of activities for everyone from the community. We are also pleased, as ever, and in spite of everything, to have several groups try out new initiatives in the Town Hall. This year we have hosted several theatre companies, some like Heroica giving performances others like Northern BroadSides and Quarantine using our spaces for developing new productions and rehearsals.

Families use our spaces to come together and celebrate important occasions or to remember loved ones. In 2024/2025 we hosted:

- 40+ weddings and civil partnerships - a varied range of large and small ceremonies, some with large receptions, some with just celebratory drinks
- 15+ parties and other celebrations - with a huge range from engagements, birthdays, wedding anniversaries and retirements.

Our building fulfils an important civic function. Hebden Royd Town Council is based at The Town Hall and, along with Erringden, Wadsworth, Blackshaw Head and (much less frequently) Heptonstall Parish Councils, use our spaces regularly for full council and committee meetings.

Festivals and special events

The Town Hall was born with the vision to make it the building into a centre of civic life - the range of special events held here over the years along with the building's role as the hub for many of Hebden Bridge's are testament to the delivery of this vision.

Some of the highlights this year have been the continuing Hebden Bridge Literary & Scientific Society programme of talks, an event called Grow & Graze focussing on local food production, various consultation events including for West Yorkshire Combined Authority and concerning the proposed Calderdale Energy Park, and hosting several events associated with the Riot Women TV programme. We have hosted multiple markets - two of the ever-popular Hebden Bridge WI Rag Markets, our annual Print Fair, Milltown Arts, Open Studios and various makers fairs. We have hosted the Arvon Centre staff team when their recent re-development left them temporarily homeless and once again have hosted Covid vaccination clinics in the Waterfront Hall on various days Sundays to ease the pressure on local NHS surgeries.

We have hosted several pop-up displays in our reception area by local NHS services and other groups to raise awareness and promote participation. These included men's health and screening and Breast Cancer Awareness

Exhibitions

During 2024/2025 we hosted 13 exhibitions each with a special connection to the area and to local people. These included:

- A 60th anniversary of the Pennine Way touring exhibition.
- Grassland Fungi.
- A Community Quilt project.
- Pennine Heritage ran two exhibitions including on the After Alice project.
- Our annual exhibitions by Hebden Bridge Camera Club and the Print Fair.
- Open Studios & Milltown Arts held exhibitions.
- Three local photographers: David Mosley, Sarah and Jenny Stock

Our exhibition programme is designed to both bring a range of people into the building, often for the first time which introduces them to our building and our offer, and it provides interest and engagement for our regulars and visitors to the town.

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2025

OBJECTIVES AND ACTIVITIES

The Town Hall Café Limited

The Town Hall Café Limited was incorporated on 2nd February 2016 (Company No. 9981542) as a subsidiary of Hebden Bridge Community Association. This action was taken to ensure the Association continues to meet our charitable objectives and responsibilities. The Café reports accounts as a separate company: 2024/2025 is the tenth year of trading (with 9 full years trading).

There is a detailed agreement setting out the relationship between Hebden Bridge Community Association and the Town Hall Café Limited originally signed off by the respective organisation's Boards in the autumn of 2016 which is updated annually and agreed by the respective Boards.

The Association retains ownership and responsibility for the capital assets of the Café and because of this considers the capital investment needs of the Café on an annual basis. Our goal is to take a proactive approach to capital asset replacement.

The Association and the Café continue to invest in other improvements internally and externally to develop our Café and Catering offer. Once again, we must specifically thank our volunteer Jane and her partner Ian who have done an amazing job in maintaining the external planters in the Courtyard throughout the year: thanks to all.

This has been another good year's trading in the Café and performance has been above our expectations. We are delighted to record that the Café made a £10,854 surplus in the Financial Year 2024/2025 (see Note 9 to the Accounts).

The Memorandum and Articles of Association of the Town Hall Café Limited set out that any profits of the Café shall be applied to either (i) create a general reserve for the continuation and development of the Company, or (ii) to make payments to Hebden Bridge Community Association.

The Café's surplus from 2024/2025 will be donated to the Association.

Supporting local businesses

Over the year we have continued to look for ways to support local businesses to grow and thrive starting with those who are business tenants and co-workers but also looking beyond to the wider local Hebden Bridge economy.

Our building includes offices and business units with high-speed dedicated fibreline. We have a full building with 34 units occupied at the end of 2024/2025.

The recent additions of our second co-working space (which opened in September 2023) and the dedicated-desk offer (which opened in August 2024) continue to be successful, adding to our offer to local businesses.

The dedicated desks were filled in February 2025 well ahead of our expectations.

This enabled us to boost our numbers of co-workers which we had been limiting because of capacity issues. At the end of this Financial Year we had 30 users of either our co-working or co-working+ packages with an additional 5 people taking our mailbox facility.

Our tenant turnover has once again been low during most of the year and once again we end the year with the majority of our business tenants based in the creative and digital industries - in line with our ERDF grant requirements.

Looking ahead we are trying to find a lasting solution for our co-workers who need private spaces for telephone calls and online meetings. We can manage this within the building most of the time but it would be wonderful to be able to create a permanent space for our users.

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2025

OBJECTIVES AND ACTIVITIES

Hope Chapel

In spring 2024 the Association was asked to assist Hope Chapel CIO and the Yorkshire Baptist Association (YBA) in the management of Hope Chapel in Hebden Bridge. The Chapel is Grade II listed and built in 1857 and remains a prominent building on the main road through Hebden Bridge opposite the cinema.

This request was formalised from 1st May 2024 on a licence to occupy basis for an initial 5-month term to the end of September 2024 with a long-term goal of taking a long lease of the building

The original intention had been to sign a second longer-term agreement from October 2024 through to the summer of 2025 whilst negotiating the longer lease. That second stage agreement would have given some horizon for our involvement: enabling more effective use of our staffing resources and planning longer term with potential hirers. Sadly, that has not been achieved, and the agreement has continued throughout 2024-2025 on a rolling monthly basis.

At the end of this financial year in summer 2025, it became clear that YBA no longer had an appetite for a long-lease and that the only option available is to explore purchasing the Chapel.

The Association and the Trustees are particularly mindful of one of our charitable objects - "the preservation of buildings or sites of historic or architectural importance" - and have continued to believe that every avenue should be explored to their natural end(s) in order to preserve the building for the benefit of the community.

Our goal has been to establish whether it was feasible to make the Chapel financially viable. The Trustees and staff have responded positively to this challenge and believe that there are ways to make the Chapel financially viable in the medium term, and possibly in the short-term.

Negotiations are continuing.

Our wider role in the community

- During 2024/2025 our Executive Director continued to serve on the Hebden Bridge & Mytholmroyd Town Development Board. This is a regular meeting bringing together Calderdale & Town Councillors, local businesses, and the voluntary and community sector to look at key issues affecting the local area - with a specific focus on the economy. Our Executive Director serves as a community representative.
- Those familiar with Hebden Bridge's recent history will be aware of our flood story arising from the Boxing Day 2015 and February 2020 floods. We are ready to respond again should the need arise. Our Executive Director is a regular attendee at the Hebden Bridge Flood Alleviation Scheme meetings, again as a community representative. We continue to try and clarify our role and improve our ability to respond to near-miss flood events.
- A new development we have been pursuing this year is exploring the possibility of another asset transfer from Calderdale MBC - this time for the toilets on Valley Road. We have a vision to create a Changing Places toilet. People with profound and multiple learning disabilities or with physical disabilities such as spinal injuries, muscular dystrophy and multiple sclerosis often need extra equipment and space to allow them to use the toilets safely and comfortably. These needs are met by Changing Places toilets. Changing Places Toilets enable anyone, regardless of their disability, to go to the shops, attend GP appointments, enjoy community life, socialise and travel. All the things that most of us take for granted every day. The nearest such toilets to Hebden Bridge are in Todmorden or Sowerby Bridge. We have made good progress during 2024/2025 and hope to be able to finalise our plans in 2025/2026.

European Regional Development Fund

In our 2014/2015 report we set out the detailed outputs from our European Regional Development Fund (ERDF) project which was an investment of £1.25 million in the overall capital project of creating the modern extension to the existing Town Hall and invested funds to support the development of enterprise aspects of our development. In 2015/2016 & 2016/2017 we completed "Article 55" returns to ERDF: these were a method of ensuring the sound and efficient use of the EU budget and in particular to avoid grant funding more than is necessary in respect of revenue-generating projects when a loan might have been more appropriate. Those returns showed the Association had maintained delivery aligned to the original plans and within the tolerances of the grant funding requirements. We have not been asked to complete an Article 55 return since, but we continue to monitor and ensure we maintain alignment with the original plans for the life of the project which is up to 20 years.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2025**

OBJECTIVES AND ACTIVITIES

Running our building and developing our team

During the year we have continued to work to improve our administrative systems and policies, develop our staff team, support our volunteers, and maintain the building.

We estimate an average daily footfall of 300ppl into the Town Hall, meaning an annual footfall of roughly 90,000. It is a daily challenge to keep the building in a good condition. The Trustees are grateful to our cleaners and caretakers Jo and Alison, our Facilities Co-ordinator James and his replacement Tom (who was previously our cleaner) and our Duty & Event Officers who continue to deliver a clean and well-maintained building for all.

In 2024/2025 we completed the following major refurbishment / repair projects:

- We have completed refurbishments of 4 of the 5 toilets on the ground floor: these get the heaviest use
- We have refurbished two brew stations - primarily used by our tenants and co-workers and some room hirers
- We have replaced the flooring of our main stairwell, and
- We have replaced the carpet tiles in the Terrace Room with a laminate flooring

This is a significant round of refurbishments in areas of heaviest usage by the public, and in renewing the flooring in the Terrace Room we are seeking to improve the quality of this space for its many uses. We have drawn on our accumulated reserves for these projects.

Day to day responsibility for the Association rests with the Executive Director: Graham Mynott. Over the course of 2024/2025, the Association employed Verity Herrington (Events Manager), Christine Wright (Administrator), Jo Norris (Caretaker) and Ellie (Book-keeper) in the same roles. During the year we also employed James Cragg (Facilities & Building Manager) and Tom Lockett (Cleaner), James left our employment, and Tom was recruited as Facilities Manager in his place. James' departure led to a decision to split his previous role, and we have created a new part-time Business Administrator position, employing Sarah Grinstead. We have also recruited Alison Maher as a new part-time Cleaner at the same time to replace Tom following his promotion. The following permanent Café staff were also employed during the year by the Association: Amber Roberts (Catering Manager), Dave Glover, Kelly Western, Naomi Marshall, Sophie Reckless and Alice Pickersgill.

We have continued our broad approach to our duty and events work outside office hours work across evenings and weekends but the increasing number of weddings, receptions and larger parties in our diary is demanding higher and changing staffing levels to ensure we can properly support them and avoid staff burnout. We now have both Ailsa Wilson and Esme Leach as full time Catering & Events Co-ordinators (with Esme starting this role just after the end of our 2024/2025 Financial Year) and continue to employ Sam Doty as Events Co-ordinator.

In addition, we continue to have a regular and changing pool of casual staff who we call upon when necessary to support our work in both the Café and in our Events / Catering team.

Over the course of the year the only contracted employee we have said goodbye to is James Cragg. James has filled a key role for us as Facilities & Building's Manager for just under 4 years. The Trustees wish to express their thanks to James for his service.

This year we've invested in staff training covering First Aid at Work and Food Hygiene amongst others.

The staff team are supported in their work by our fantastic team of volunteers who lead on our reception function, welcoming people into the building. The building wouldn't (and doesn't) function as effectively without them. In August 2025 we had 19 volunteers for reception duty, most of whom have been with us for many years. Most of the volunteers cover a regular weekly shift of two hours. Others prefer to be on standby to cover holidays and time off. The Trustees would like to extend grateful thanks to all our Volunteers for their time and commitment. The Trustees also wanted to specifically thank Jan Scott who continued to offer wonderful support as our Volunteer Co-ordinator.

During this year our financial procedures and the facilities management has continued the annual process of improvement and refinement, and as a board of trustees we work with monthly management accounts to keep on top of financial performance. Our facilities coordinator scrutinises maintenance contacts and building overheads at contract renewal and the staff team work to keep office costs to a minimum.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2025**

OBJECTIVES AND ACTIVITIES

Our challenges

We have three main challenges going forward in our core business (leaving aside the potential challenges arising from Hope Chapel, see above).

Firstly, the continuing need to restore the old part of the Town Hall. The fabric of the building still needs much attention, and we want to increase wider public usage. We have struggled to make progress on the next stage of our Project Development Plans this year - this was work funded by the Architectural Heritage Fund a couple of years ago. The staffing capacity we have to pursue that work has been impacted by the commitments involved in managing Hope Chapel, the loss of management accounting capacity in late spring 2024 which were not resolved during 2024/2025 and the additional staff management responsibilities arising from Staying Well and Cancer Support since early 2025. We hope to be able to return to this in 2025/2026.

Secondly: financial sustainability. It's nearly 6 years since we put in place a new sustainable loan agreement with Calderdale MBC which replaced the arrangements we had with Social Investment Business. Our baseline position is much more stable as a result, but there is still the need to manage the building effectively and efficiently to generate sufficient income to maintain and upgrade the Town Hall. In this respect, we also recognise that the building is close to capacity - which means our ability to generate higher levels of income is restricted to raising prices or curtailing expenditure and given the continuing internal and external pressures - such as staff costs and utilities - it is a continual challenge to maintain our financial sustainability.

Our third priority is sustainability in the widest sense. We have spent time and resources in a drive to reduce our carbon emissions, and we are still expecting new challenges to arise in the future with the unique potential impacts on the building arising from the Hebden Bridge flood alleviation scheme which we must consider and prepare for.

What next?

Our last Strategic Plan ran from 2022-2024 and is overdue for a refresh which will be taken forward in 2025-2026. It had 3 strategic objectives: we do not expect these to change much in the revised Strategy:

- Widen our reach with the Community through the continuation and development of the Staying Well; building on the legacy of Hebden Bridge Partnership and our commitments to continue their work; securing our role as a community hub (including our position as an emergency hub for Hebden Bridge); and further developing our membership scheme. We are likely to add a priority within here relating to Hope Chapel in the next iteration.
- Create an environment to enable businesses to thrive here through maintaining the quality of our business unit offer; delivering and maintaining our co-working packages and taking advantage of opportunities to expand the space we make available for this within the building; and continuing to develop our wider relationships with local business groups in the town and across the District.
- Keep the Town Hall operating successfully with a focus on our long-term viability through further developments to enhance the event, catering and room hire offer we make and taking forward the options arising from our AHF funded Project Development work on the old building.

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2025

STRATEGIC REPORT

Reserves policy

The Board of Trustees reviews Hebden Bridge Community Association's reserves policy annually. There are two categories of reserves: the General Fund and Restricted Funds.

General Fund

In considering the level of the General Fund that Hebden Bridge Community Association should aim to hold, a range of factors needs to be considered including the main risks to the organisation. The overall aim is to distribute funds quickly to our charitable activities, whilst maintaining a prudent level of reserves to ensure stability and flexibility. It is assumed that on occasions fluctuations will occur in both income and requirements for funding which cannot be fully anticipated in the planning process. In light of this, the trustees have determined that an appropriate reserves policy for the Hebden Bridge Community Association, is that general unrestricted funds (which have not been designated for specific purposes) should be at least 12 months of expenditure. Whilst this is not currently held as a cash reserve, the management team are confident that it has been achieved by way of the rental income and the grant funding which have already been secured for the coming 12 months.

The Board has also identified 3 areas where funds historically identified as general unrestricted should now be designated for specific purposes and recorded as such in Hebden Bridge Community Association's Accounts:

- In the light of the Boxing Day 2015 and February 2020 floods and our continuing inability to secure insurance cover for our basement contents, the Board has a goal to establish a designated Flood Fund of £45,000. As at 31 August 2025 the balance of this fund was £20,000 (unchanged since 31st August 2024). The Association has not been "out of pocket" in the aftermath of the Boxing Day 2015 or February 2020 floods: this fund has been designated because we cannot be certain that we will be so fortunate in the future.
- The Board has a long-standing commitment to designate a property reserve fund to allow for future replacement costs once the initial depreciation charges arising from the new build tailed off. In addition, as identified elsewhere, the Association continues to identify issues with the fabric of the old and new parts of the Town Hall. As a result of this the Board has a goal to establish a Property Reserve Fund of £101,186 (representing £53,086 for the old Town Hall and £48,100 for the new). As of the 31st August 2025 £30,000 has been allocated (£16,000 for the Old Town Hall & £14,000 for the new): this is unchanged from the position at 31st August 2024.
- Café Fixed Assets - the fixed assets in the Café remain in the ownership of Hebden Bridge Community Association. The Café makes monthly payments (as detailed in the annually updated agreement between Hebden Bridge Community Association and the Town Hall Café Limited). This was originally based on analysis of the cost of all Café-related assets to date. The Association has completed its scheduled year-end exercise of comparing the Fixed Asset charged to the Café against the actual Fixed Asset depreciation. As at 31st August 2025 the cumulative surplus arising for HBCA is £2,810.97. This designated fund was not drawn upon during 2024/2025.

The charity continues to try to identify and exploit opportunities to develop unrestricted funding, with an emphasis on continuing to diversify the income streams Hebden Bridge Community Association accesses through further developing the charity's contracting and commissioning of services and increasing our fundraising income. The aim is for Hebden Bridge Community Association to increase the level of commissioned income, corporate income, individual giving and events income and thereby generate sufficient income to maintain our loan repayments due and enable us to deliver a programme of improvements to the old building over the coming years.

Restricted Funds

Restricted funds are subject to specific conditions imposed by donors. We aim to minimise the levels of restricted funds, but balances arise due to timing differences between receipt of the income and expenditure on the specified purpose.

Most restricted funds have a relatively short timescale for spending, but these timescales don't always fit neatly into our financial years, so are often unspent funds at the Year End. The ERDF restricted fund operates very differently and will remain on our books for some time.

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2025

STRATEGIC REPORT

Financial review

Principal funding sources

The Trustees aim to prioritise applications for grants and other funds to supplement the operational income from the running of the Town Hall over the next 12 months.

During this year the Trustees have maintained an investment of £100,000 cash reserve but decided during the year to reinvest the interest this generates to the reserve rather than draw it as a monthly income. As a result, the fund has grown to just over £103,000. This approach will be maintained during 2025/2026.

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Objectives and aims

The charity is controlled by its governing document, a deed of trust, and constitutes a company, limited by guarantee, as defined by the Companies Act 2006. The company was incorporated on 1 September 2008 and received charitable status on 19 January 2009. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The charity's objects are:

- 1 To further or benefit the residents of Hebden Bridge and the neighborhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.
- 2 To promote for the benefit of the public the urban or rural regeneration in areas of social and economic deprivation and in particular in Hebden Bridge and the neighborhood by all or any of the following means:
 - the provision of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help (a) in setting up their own business or (b) to existing businesses
 - the creation of training and employment opportunities by the provision of workspace, buildings, and / or land for use on favourable terms
 - the maintenance, improvement, or provision of public amenities
 - the preservation of buildings or sites of historic or architectural importance
 - the provision of recreational facilities for the public at large and / or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances have need of such facilities.
 - the protection or conservation of the environment

The Trustees complete an annual exercise to consider whether the objects remain appropriate: no amendments were considered necessary during 2024/2025. The Trustees consider that the Staying Well project's reach across 4 Calderdale wards is within the charity objects.

In the light of discussions at the AGM for the Financial Year 2023/2024 which took place in March 2025 the Trustees have embarked on a review of the Association's Constitution using an experienced firm of charity-specialist lawyers which is expected to complete during 2025/2026, hopefully in time for discussions at the next AGM.

Ensuring our work delivers our aims

Hebden Bridge Community Association's main document providing the framework for our Trustees to review our aims, objectives and progress on a regular basis is our Strategic Plan. This is overdue for a refresh and this will be taken forward in the coming financial year.

Future income and capital needs

We seek to maximize our income from all our revenue streams:

- the hire of our spaces to both community and business users.
- business unit rental and co-workers using our hot-desking facilities.
- grant, trust and contract income along with other fundraising activity.
- profit distribution from The Town Hall Café Limited (which is a subsidiary company that distributes profits back to the Association).

Calderdale Council has continued to be an anchor tenant in the old building. The original 10-year lease agreement was rolled-over and a new lease agreement at a lower price is in effect from November 2023. The lease documentation is not yet signed but the expectation is that the agreement will run for 5 years until the end of 2028.

The resources available to HBCA will always be limited by the number of available business units and hireable spaces and so the charity relies on grants and donations to generate additional funds, for example for capital improvements to the building.

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Future income and capital needs (cont...)

Since February 2020, the Charity has managed the new loan commitments with Calderdale MBC as they have fallen due.

The trustees have looked at the requirements of the charity and agreed a reserves policy which seeks to build up general unrestricted funds to a position where they represent twelve months' operational costs. This would enable the charity to continue the current activities for a short term in the event of a significant drop in income (see also under Financial Review, below)

Plans for the future

The Trustees continue to aim to prioritise the application for grants and other funds to supplement the operational income from the Town Hall over the next 12 months.

Public benefit

The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the Association's aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees of the Association and are elected by the membership of the Association. Trustees normally serve a three-year term and can serve a maximum of two terms before standing down for at least a year. Up to two co-options may be made by the Board at any one time before co-opted Trustees formally join the Board at the next available AGM.

All trustees give their time voluntarily and receive no benefit from the charity. Any expenses reclaimed are set out in note 5 to the accounts. The trustees try to maintain a broad set of skills on the Board and bring a good range of experience to the role.

As can be seen under the Reference and Administrative Details at the start of this report, and as prefaced in our Trustees Report last year, we have welcomed one new Trustees (Jan Scott) during this year. Jan's dates of co-option is provided in the Reference and Administrative Details above and Jan's appointments were confirmed at last year's AGM on the 29th March 2025. At the meeting, we had to say goodbye to two long standing Trustees - Jane Morris and Will Lake - who had reached the end of their 6 year term.

The current Trustees would like to put on record their thanks to Jane and Will who served so ably during their time on the Board - with particular thanks to Jane for acting as Chair or Co-Chair since 2021.

At the forthcoming AGM (scheduled for March 2026) 2 current Trustees will come to the end of their term, but they are eligible to stand again.

The Trustees always welcome speaking to interested parties about joining the Board: we expect to launch a recruitment process around our AGM for the Financial Year which is scheduled for March 2026.

Organisational structure

The board of trustees meets on a regular basis, and 10 board meetings were held in the period 1st September 2024 - 31st August 2025.

The Board can also meet informally from time to time and for training as required: but there were none during 2024/2025.

The Executive Director (who is not a trustee or director of the charity but is the Company Secretary) reports to the Trustees at every meeting providing written reports on progress in all areas of the Charity.

The Trustees continue to receive information regarding the performance of the subsidiary: The Town Hall Café Limited (Company No. 9981542) on a regular basis. The Executive Director is a Director of the Café and one of the Trustees takes an overview (but is not currently a Director of the Café).

The Café has its own Board meetings as well.

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

New trustees receive an induction pack of information, providing the Memorandum and Articles, the latest Financial Statements, Policies and other governance documentation and usually have discussions one-to-one with the Chair and also with the Executive Director. All trustees are pointed to the Charities Commission guidance on the obligations and responsibilities of charity trustees and to Companies House for guidance on the obligations and responsibilities of company directors.

Pay Policy

The board of trustees consider the pay of the Executive Director and staff team annually, considering the nature of the charity, the overall financial position and benchmarking to similar roles in similar organisations where possible. External benchmarking was last conducted during 2021/2022 for some roles in the organisation. A formal written Pay Policy was adopted during 2020/2021.

The Trustees have an aspiration to align our salaries with the Living Wage Foundation's living wage across the staff team.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Board last undertook a risk management assessment in preparing the 2022-2024 Strategic Plan and a refresh is now overdue. This included consideration of the Charity Commission's latest guidance on the subject.

Policies are created and reviewed to ensure that risks are considered and managed, and staff, volunteers and Town Hall users are provided with information on health and safety. Our policy review process is an ongoing priority in 2025/2026.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06685276 (England and Wales)

Registered Charity number

1127597

Registered office

Hebden Bridge Town Hall
St George's Street
Hebden Bridge
West Yorkshire
HX7 7BY

Trustees

J Morris (resigned 29.3.25)
W Lake (resigned 29.3.25)
A Gardner
R Swindlehurst
R Blackwell
S Barlow
J I Scott (appointed 27.2.25)
P C Guy

Company Secretary

G N Mynott

Auditors

Cresswells Accountants (UK) Limited
Chartered Accountants
and Statutory Auditors
12 Market Street
Hebden Bridge
West Yorkshire
HX7 6AD

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Hebden Bridge Community Association Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Cresswells Accountants (UK) Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 24th March 2026..... and signed on the board's behalf by:



.....
S Barlow - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

Opinion

We have audited the financial statements of Hebden Bridge Community Association Ltd (the 'charitable company') for the year ended 31st August 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st August 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures include the following:

- we obtained an understanding of the legal and regulatory frameworks applicable to the Company and the sector in which it operates. We determined the following laws and regulations were most significant: The Companies Act 2006, FRS 102 and Health and Safety Act.
- we obtained an understanding of how the Company is complying with those legal and regulatory frameworks by making inquiries to the management.
- we assessed the susceptibility of the company's financial statements to material misstatement including how fraud might occur. Audit procedures performed by the audit team included:
- identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud.
- understanding how those charged with governance considered and addressed the potential of override of controls or other inappropriate influence over the financial reporting process.
- challenging assumptions and judgements made by management in its significant accounting estimates.
- identifying and testing journal entries.
- assessing the extent of compliance with the relevant laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD**

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Cresswells Accountants (UK) Limited
Chartered Accountants
and Statutory Auditors

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
12 Market Street
Hebden Bridge
West Yorkshire
HX7 6AD

Date: 27 March 2026

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST AUGUST 2025

		Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	12,309	101,460	113,769	154,560
Charitable activities	4				
Income from Businesses		13,059	-	13,059	13,131
Tenants		222,365	-	222,365	198,323
Community		38,041	-	38,041	44,300
Weddings and events		44,829	-	44,829	25,689
Operational		8,091	-	8,091	26,343
Investment income	3	4,182	-	4,182	-
Total		<u>342,876</u>	<u>101,460</u>	<u>444,336</u>	<u>462,346</u>
EXPENDITURE ON					
Charitable activities	5				
Operational		345,679	7,978	353,657	325,631
CMBC - Staying Well		-	-	-	(978)
Regular Servicing		21,962	-	21,962	18,974
Access Grant		-	1,028	1,028	-
Co-Op Funds		-	2,185	2,185	-
Micro Commissioning TI		-	433	433	6,005
Other Restricted		-	1,363	1,363	15,988
Climate Emergency		-	-	-	8,568
40602 - Crucible		-	7,644	7,644	6,720
Staying Well 2		-	66,545	66,545	11,867
Mental Health & Well being		-	1,603	1,603	4,098
Hope		-	-	-	657
40606 - Warm Spaces		-	1,780	1,780	16,038
Total		<u>367,641</u>	<u>90,559</u>	<u>458,200</u>	<u>413,568</u>
NET INCOME/(EXPENDITURE)		(24,765)	10,901	(13,864)	48,778
RECONCILIATION OF FUNDS					
Total funds brought forward		2,292,769	1,195,399	3,488,168	3,439,390
TOTAL FUNDS CARRIED FORWARD		<u>2,268,004</u>	<u>1,206,300</u>	<u>3,474,304</u>	<u>3,488,168</u>

The notes form part of these financial statements

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

BALANCE SHEET **31ST AUGUST 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	12	2,708,072	988,136	3,696,208	3,725,811
Investments	13	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>
		2,708,073	988,136	3,696,209	3,725,812
CURRENT ASSETS					
Debtors	14	57,736	-	57,736	43,178
Cash at bank and in hand		<u>76,671</u>	<u>218,164</u>	<u>294,835</u>	<u>325,728</u>
		134,407	218,164	352,571	368,906
CREDITORS					
Amounts falling due within one year	15	(70,904)	-	(70,904)	(70,835)
		<u>63,503</u>	<u>218,164</u>	<u>281,667</u>	<u>298,071</u>
NET CURRENT ASSETS					
		63,503	218,164	281,667	298,071
TOTAL ASSETS LESS CURRENT LIABILITIES					
		2,771,576	1,206,300	3,977,876	4,023,883
CREDITORS					
Amounts falling due after more than one year	16	(503,572)	-	(503,572)	(535,715)
		<u>2,268,004</u>	<u>1,206,300</u>	<u>3,474,304</u>	<u>3,488,168</u>
NET ASSETS					
		<u>2,268,004</u>	<u>1,206,300</u>	<u>3,474,304</u>	<u>3,488,168</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2025.

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

BALANCE SHEET - continued **31ST AUGUST 2025**

	Notes 19	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FUNDS					
Unrestricted funds:					
General fund				1,806,118	1,827,182
Designated fund				401,886	405,587
Flood fund				20,000	20,000
Property Reserve fund				40,000	40,000
				<u>2,268,004</u>	<u>2,292,769</u>
Restricted funds:					
ERDF				988,136	996,113
Co-Op Funds				-	2,185
Access Grant				-	1,029
Micro-Commissioning Staying Well				250	2,065
Other Restricted				-	1,363
40605 - Staying Well				133,426	136,433
40604 - Active Calderdale				14,866	14,866
40606 - Warm Spaces				3,271	-
Crucible				30,465	38,110
40607 - Mental Health & Wellbeing				1,633	3,235
40615 - Cancer Support				34,253	-
				<u>1,206,300</u>	<u>1,195,399</u>
TOTAL FUNDS				<u>3,474,304</u>	<u>3,488,168</u>

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on *24th March 2026* and were signed on its behalf by:

..... *S Barlow*
S Barlow - Trustee

The notes form part of these financial statements

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST AUGUST 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	44,313	103,859
Interest paid		<u>(12,605)</u>	<u>(12,605)</u>
Net cash provided by operating activities		<u>31,708</u>	<u>91,254</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(34,640)	(61,298)
Dividends received		<u>4,182</u>	<u>-</u>
Net cash used in investing activities		<u>(30,458)</u>	<u>(61,298)</u>
Cash flows from financing activities			
Loan repayments in year		<u>(32,143)</u>	<u>(17,143)</u>
Net cash used in financing activities		<u>(32,143)</u>	<u>(17,143)</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		(30,893)	12,813
Cash and cash equivalents at the beginning of the reporting period		<u>325,728</u>	<u>312,915</u>
Cash and cash equivalents at the end of the reporting period		<u>294,835</u>	<u>325,728</u>

The notes form part of these financial statements

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST AUGUST 2025

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(13,864)	48,778
Adjustments for:		
Depreciation charges	64,243	49,178
Interest paid	12,605	12,605
Dividends received	(4,182)	-
(Increase)/decrease in debtors	(14,558)	13,697
Increase/(decrease) in creditors	<u>69</u>	<u>(20,399)</u>
Net cash provided by operations	<u><u>44,313</u></u>	<u><u>103,859</u></u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.9.24 £	Cash flow £	At 31.8.25 £
Net cash			
Cash at bank and in hand	<u>325,728</u>	<u>(30,893)</u>	<u>294,835</u>
	<u>325,728</u>	<u>(30,893)</u>	<u>294,835</u>
Debt			
Debts falling due within 1 year	(17,143)	-	(17,143)
Debts falling due after 1 year	<u>(535,715)</u>	<u>32,143</u>	<u>(503,572)</u>
	<u>(552,858)</u>	<u>32,143</u>	<u>(520,715)</u>
Total	<u><u>(227,130)</u></u>	<u><u>1,250</u></u>	<u><u>(225,880)</u></u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The charitable company meets the definition of a public benefit entity under FRS 102.

The functional and presentation currency of the charitable company is considered to be pound sterling (£) because that is the currency of the primary economic environment in which the company operates. The financial statements have been prepared using round pounds only.

Preparation of consolidated financial statements

The financial statements contain information about Hebden Bridge Community Association Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income is the amount derived from the provision of goods / service, and stated after trade discounts, other sales taxes and net of VAT.

Donations and grants are recognised when the charitable company has been notified in writing of both the amount and settlement date. In the event that a donation or grant is subject to conditions that require a level of performance before the charitable company is entitled to the funds, the income is allocated to a separate restricted fund and recognised as those conditions are met.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- over the term of the lease
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Tangible fixed assets are initially recorded at cost.

Each year the trustees undertake a review of the useful economic life of each asset and make changes to the depreciation charge as a result of this review when necessary.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2025**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments in subsidiary undertakings

Investments in subsidiary undertakings are initially recorded at costs with consideration taken for any diminution in value which is expected to be permanent.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	2,510	4,751
Grants	101,463	139,109
Dividends from subsidiary	<u>9,796</u>	<u>10,700</u>
	<u>113,769</u>	<u>154,560</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
CMBC - Staying Well	-	17,747
Micro-Commissioning Staying Well	(2,226)	-
Other Restricted	-	9,870
Climate Emergency	-	1,383
Warm Spaces	-	16,037
Staying Well 2	69,436	94,234
Mental Health & Wellbeing	-	7,333
Cancer Support	34,253	-
Other grants	<u>-</u>	<u>(7,495)</u>
	<u>101,463</u>	<u>139,109</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Interest receivable on deposits	<u>4,182</u>	<u>-</u>

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST AUGUST 2025

4. INCOME FROM CHARITABLE ACTIVITIES

	Tenants	Business	Community	Weddings and events
	£	£	£	£
Rental income & room hire	209,225	13,060	38,041	44,829
Recharge of facilities	13,139	-	-	-
Other income	-	-	-	-
	<u>222,364</u>	<u>13,060</u>	<u>38,041</u>	<u>44,829</u>

	Operational	Refurbish	2025	2024
	£	£	£	£
Rental income & room hire	-	-	305,155	277,026
Recharge of facilities	-	-	13,139	14,118
Other income	8,091	-	8,091	16,642
	<u>8,091</u>	<u>-</u>	<u>326,385</u>	<u>307,786</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 6)	Support costs (see note 7)	Totals
	£	£	£	£
Operational	333,431	-	20,226	353,657
Regular Servicing	21,962	-	-	21,962
Access Grant	1,028	-	-	1,028
Co-Op Funds	2,185	-	-	2,185
Micro Commissioning TI	433	-	-	433
Other Restricted	1,363	-	-	1,363
40602 - Crucible	4,644	3,000	-	7,644
Staying Well 2	66,545	-	-	66,545
Mental Health & Well being	353	1,250	-	1,603
40606 - Warm Spaces	-	1,780	-	1,780
	<u>431,944</u>	<u>6,030</u>	<u>20,226</u>	<u>458,200</u>

6. GRANTS PAYABLE

	2025	2024
	£	£
Operational	-	2,563
Micro Commissioning TI	-	6,005
40602 - Crucible	3,000	3,000
Mental Health & Well being	1,250	1,117
40606 - Warm Spaces	1,780	-
	<u>6,030</u>	<u>12,685</u>

The total grants paid to institutions during the year was as follows:

	2025	2024
	£	£
Mental Health & Wellbeing	-	9,685
Warm Spaces	1,780	-
	<u>1,780</u>	<u>9,685</u>

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST AUGUST 2025

7. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Operational	<u>12,605</u>	<u>7,621</u>	<u>20,226</u>

Support costs, included in the above, are as follows:

Finance

	2025 Operational £	2024 Total activities £
Interest payable on loan from Calderdale MBC	<u>12,605</u>	<u>12,605</u>

Governance costs

	2025 Operational £	2024 Total activities £
Auditors' remuneration	3,368	3,000
Accountancy & bookkeeping fees	2,773	5,502
Legal fees	<u>1,480</u>	<u>2,939</u>
	<u>7,621</u>	<u>11,441</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Auditors' remuneration	3,368	3,000
Depreciation - owned assets	<u>64,243</u>	<u>49,179</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2025 nor for the year ended 31st August 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2025 nor for the year ended 31st August 2024.

10. STAFF COSTS

	2025 £	2024 £
Wages and salaries	210,617	156,682
Social security costs	7,844	8,117
Other pension costs	<u>9,102</u>	<u>7,620</u>
	<u>227,563</u>	<u>172,419</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2025**

10. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2025	2024
Catering	14	12
Cleaning	2	2
Administration	<u>11</u>	<u>11</u>
	<u>27</u>	<u>25</u>

No employees received emoluments in excess of £60,000.

The Remuneration of the executive director (who is neither a board member or trustee) was £38,886 (2024: £37,486).

Staff costs of £140,244 (2024: £124,079) were incurred in respect of the subsidiary undertaking and as such these costs have been transferred to the subsidiary undertaking.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	15,449	139,111	154,560
Charitable activities			
Income from Businesses	13,131	-	13,131
Tenants	198,323	-	198,323
Community	44,300	-	44,300
Weddings and events	25,689	-	25,689
Operational	<u>26,343</u>	<u>-</u>	<u>26,343</u>
Total	<u>323,235</u>	<u>139,111</u>	<u>462,346</u>
EXPENDITURE ON			
Charitable activities			
Operational	315,769	9,862	325,631
CMBC - Staying Well	-	(978)	(978)
Regular Servicing	18,974	-	18,974
Micro Commissioning TI	-	6,005	6,005
Other Restricted	-	15,988	15,988
Climate Emergency	-	8,568	8,568
40602 - Crucible	-	6,720	6,720
Staying Well 2	-	11,867	11,867
Mental Health & Well being	-	4,098	4,098
Hope	658	(1)	657
40606 - Warm Spaces	<u>-</u>	<u>16,038</u>	<u>16,038</u>
Total	<u>335,401</u>	<u>78,167</u>	<u>413,568</u>
NET INCOME/(EXPENDITURE)	(12,166)	60,944	48,778
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>2,304,934</u>	<u>1,134,456</u>	<u>3,439,390</u>
TOTAL FUNDS CARRIED FORWARD	<u>2,292,768</u>	<u>1,195,400</u>	<u>3,488,168</u>

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST AUGUST 2025

12. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st September 2024	4,061,626	218,184	72,136	4,351,946
Additions	<u>27,392</u>	<u>3,219</u>	<u>4,029</u>	<u>34,640</u>
At 31st August 2025	<u>4,089,018</u>	<u>221,403</u>	<u>76,165</u>	<u>4,386,586</u>
DEPRECIATION				
At 1st September 2024	406,792	152,155	67,188	626,135
Charge for year	<u>41,515</u>	<u>20,091</u>	<u>2,637</u>	<u>64,243</u>
At 31st August 2025	<u>448,307</u>	<u>172,246</u>	<u>69,825</u>	<u>690,378</u>
NET BOOK VALUE				
At 31st August 2025	<u>3,640,711</u>	<u>49,157</u>	<u>6,340</u>	<u>3,696,208</u>
At 31st August 2024	<u>3,654,834</u>	<u>66,029</u>	<u>4,948</u>	<u>3,725,811</u>

13. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1st September 2024 and 31st August 2025	<u>1</u>
NET BOOK VALUE	
At 31st August 2025	<u>1</u>
At 31st August 2024	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

The Town Hall Café Limited

Registered office: Hebden Bridge, Town Hall, St George Street, Hebden Bridge, HX7 7BY

Nature of business: Café

	% holding	2025 £	2024 £
Class of share:			
Ordinary	100		
Aggregate capital and reserves		16,930	15,872
Profit for the year		<u>10,854</u>	<u>9,796</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2025**

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	23,432	18,916
Amounts owed by group undertakings	21,578	7,354
Other debtors	-	45
Prepayments and accrued income	<u>12,726</u>	<u>16,863</u>
	<u>57,736</u>	<u>43,178</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other loans (see note 17)	17,143	17,143
Trade creditors	7,655	4,084
Social security and other taxes	7,176	4,457
VAT	13,707	14,473
Other creditors	2,194	5,992
Accruals and deferred income	<u>23,029</u>	<u>24,686</u>
	<u>70,904</u>	<u>70,835</u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Other loans (see note 17)	<u>503,572</u>	<u>535,715</u>

17. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Calderdale MBC loan	<u>17,143</u>	<u>17,143</u>
Amounts falling between one and two years:		
Calderdale MBC loan	<u>17,143</u>	<u>17,143</u>
Amounts falling due between two and five years:		
Calderdale MBC loan	15,000	15,000
Calderdale MBC loan	<u>51,429</u>	<u>51,429</u>
	<u>66,429</u>	<u>66,429</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Calderdale MBC loan	-	15,000
Calderdale MBC loan	420,000	437,143
	<u>420,000</u>	<u>452,143</u>

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST AUGUST 2025

18. SECURED DEBTS

The following secured debts are included within creditors:

	2025 £	2024 £
Calderdale MBC loans	<u>520,715</u>	<u>552,858</u>

Other loans are secured by way of a charge over the leasehold hebdens bridge council offices (title number WYK932446) and a fixed and floating charge over all property or undertaking of the company.

19. MOVEMENT IN FUNDS

	At 1.9.24 £	Net movement in funds £	Transfers between funds £	At 31.8.25 £
Unrestricted funds				
General fund	1,827,182	(21,064)	-	1,806,118
Designated fund	405,587	(3,701)	-	401,886
Flood fund	20,000	-	-	20,000
Property Reserve fund	<u>40,000</u>	<u>-</u>	<u>-</u>	<u>40,000</u>
	2,292,769	(24,765)	-	2,268,004
Restricted funds				
ERDF	996,114	(7,978)	-	988,136
CMBC - Staying Well	845	-	(845)	-
Co-Op Funds	2,185	(2,185)	-	-
Access Grant	1,029	(1,029)	-	-
Micro-Commissioning Staying Well	2,065	(2,660)	845	250
Other Restricted	1,363	(1,363)	-	-
40605 - Staying Well	135,587	2,890	(5,051)	133,426
40604 - Active Calderdale	14,866	-	-	14,866
40606 - Warm Spaces	-	(1,780)	5,051	3,271
Crucible	38,110	(7,645)	-	30,465
40607 - Mental Health & Wellbeing	3,235	(1,602)	-	1,633
40615 - Cancer Support	<u>-</u>	<u>34,253</u>	<u>-</u>	<u>34,253</u>
	<u>1,195,399</u>	<u>10,901</u>	<u>-</u>	<u>1,206,300</u>
TOTAL FUNDS	<u><u>3,488,168</u></u>	<u><u>(13,864)</u></u>	<u><u>-</u></u>	<u><u>3,474,304</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2025

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	342,876	(363,940)	(21,064)
Designated fund	-	(3,701)	(3,701)
	342,876	(367,641)	(24,765)
Restricted funds			
ERDF	-	(7,978)	(7,978)
Co-Op Funds	-	(2,185)	(2,185)
Access Grant	-	(1,029)	(1,029)
Micro-Commissioning Staying Well	(2,227)	(433)	(2,660)
Other Restricted	-	(1,363)	(1,363)
40605 - Staying Well	69,435	(66,545)	2,890
40606 - Warm Spaces	-	(1,780)	(1,780)
Crucible	-	(7,645)	(7,645)
40607 - Mental Health & Wellbeing	-	(1,602)	(1,602)
40615 - Cancer Support	34,253	-	34,253
	101,461	(90,560)	10,901
TOTAL FUNDS	444,337	(458,201)	(13,864)

Comparatives for movement in funds

	At 1.9.23 £	Net movement in funds £	Transfers between funds £	At 31.8.24 £
Unrestricted funds				
General fund	1,832,141	10,041	(15,000)	1,827,182
Designated fund	427,793	(22,206)	-	405,587
Flood fund	15,000	-	5,000	20,000
Property Reserve fund	30,000	-	10,000	40,000
	2,304,934	(12,165)	-	2,292,769
Restricted funds				
ERDF	1,004,091	(7,978)	-	996,113
CMBC - Staying Well	(12,785)	18,725	(5,940)	-
Co-Op Funds	2,204	(19)	-	2,185
Access Grant	1,045	(16)	-	1,029
Micro-Commissioning Staying Well	8,070	(6,005)	-	2,065
Active Calderdale	1,849	(1,849)	-	-
Other Restricted	10,746	(9,383)	-	1,363
40603 - Climate Emergency	8,568	(8,568)	-	-
40605 - Staying Well	48,125	82,368	5,940	136,433
40604 - Active Calderdale	14,866	-	-	14,866
40606 - Warm Spaces	2,847	(2,847)	-	-
Crucible	44,830	(6,720)	-	38,110
40607 - Mental Health & Wellbeing	-	3,235	-	3,235
	1,134,456	60,943	-	1,195,399
TOTAL FUNDS	3,439,390	48,778	-	3,488,168

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2025**

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	323,235	(313,194)	10,041
Designated fund	-	(22,206)	(22,206)
	323,235	(335,400)	(12,165)
Restricted funds			
ERDF	-	(7,978)	(7,978)
CMBC - Staying Well	17,747	978	18,725
Co-Op Funds	-	(19)	(19)
Access Grant	-	(16)	(16)
Micro-Commissioning Staying Well	-	(6,005)	(6,005)
Active Calderdale	-	(1,849)	(1,849)
Other Restricted	6,605	(15,988)	(9,383)
40603 - Climate Emergency	-	(8,568)	(8,568)
40605 - Staying Well	94,234	(11,866)	82,368
40606 - Warm Spaces	13,191	(16,038)	(2,847)
Crucible	-	(6,720)	(6,720)
40607 - Mental Health & Wellbeing	7,333	(4,098)	3,235
	139,110	(78,167)	60,943
TOTAL FUNDS	<u>462,345</u>	<u>(413,567)</u>	<u>48,778</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.23 £	Net movement in funds £	Transfers between funds £	At 31.8.25 £
Unrestricted funds				
General fund	1,832,141	(11,023)	(15,000)	1,806,118
Designated fund	427,793	(25,907)	-	401,886
Flood fund	15,000	-	5,000	20,000
Property Reserve fund	30,000	-	10,000	40,000
	2,304,934	(36,930)	-	2,268,004
Restricted funds				
ERDF	1,004,091	(15,956)	-	988,135
CMBC - Staying Well	(12,785)	18,725	(6,785)	(845)
Co-Op Funds	2,204	(2,204)	-	-
Access Grant	1,045	(1,045)	-	-
Micro-Commissioning Staying Well	8,070	(8,665)	845	250
Active Calderdale	1,849	(1,849)	-	-
Other Restricted	10,746	(10,746)	-	-
40603 - Climate Emergency	8,568	(8,568)	-	-
40605 - Staying Well	48,125	85,258	889	134,272
40604 - Active Calderdale	14,866	-	-	14,866
40606 - Warm Spaces	2,847	(4,627)	5,051	3,271
Crucible	44,830	(14,365)	-	30,465
40607 - Mental Health & Wellbeing	-	1,633	-	1,633
40615 - Cancer Support	-	34,253	-	34,253
	1,134,456	71,844	-	1,206,300
TOTAL FUNDS	<u>3,439,390</u>	<u>34,914</u>	<u>-</u>	<u>3,474,304</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2025

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	666,111	(677,134)	(11,023)
Designated fund	-	(25,907)	(25,907)
	666,111	(703,041)	(36,930)
Restricted funds			
ERDF	-	(15,956)	(15,956)
CMBC - Staying Well	17,747	978	18,725
Co-Op Funds	-	(2,204)	(2,204)
Access Grant	-	(1,045)	(1,045)
Micro-Commissioning Staying Well	(2,227)	(6,438)	(8,665)
Active Calderdale	-	(1,849)	(1,849)
Other Restricted	6,605	(17,351)	(10,746)
40603 - Climate Emergency	-	(8,568)	(8,568)
40605 - Staying Well	163,669	(78,411)	85,258
40606 - Warm Spaces	13,191	(17,818)	(4,627)
Crucible	-	(14,365)	(14,365)
40607 - Mental Health & Wellbeing	7,334	(5,701)	1,633
40615 - Cancer Support	34,253	-	34,253
	240,572	(168,728)	71,844
TOTAL FUNDS	<u>906,683</u>	<u>(871,769)</u>	<u>34,914</u>

Designated fund

In 2010 the leasehold building known as Hebden Bridge Town Hall was gifted to the charity by CMBC the value of the gift in 2010 was £450,000.

Flood Fund

This fund has been designated to ensure that the association can met any uninsured costs incurred by future floods.

Property Reserve

This fund has been designated to allow for future replacement costs to buildings, plant equipment and fixtures.

ERDF

Is represented by grants received in order to aid the building of the extension to the town hall.

CMBC Staying Well

The Staying Well scheme was set up to ensure older people and people with dementia have somewhere to go to socialise and interact with others. The grants given are for the administration of this scheme within Hebden Bridge.

20. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

There were no other related party transactions for the year ended 31 August 2025.

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,510	4,751
Grants	101,463	139,109
Dividends from subsidiary	<u>9,796</u>	<u>10,700</u>
	113,769	154,560
Investment income		
Interest receivable on deposits	4,182	-
Charitable activities		
General	313,246	295,965
Other income	<u>13,139</u>	<u>11,821</u>
	<u>326,385</u>	<u>307,786</u>
Total incoming resources	444,336	462,346
EXPENDITURE		
Charitable activities		
Wages	210,617	156,682
Social security	7,844	8,117
Pensions	9,102	7,620
Rates and water	10,711	8,627
Insurance	15,508	15,228
Light and heat	48,022	60,376
Telephone	5,927	5,029
Postage and stationery	2,063	1,613
Advertising	3,379	10,471
Sundries	1,051	143
Repairs & maintenance	15,741	24,025
Cleaning	9,624	10,966
Computer repairs & maintenance	18,871	17,383
Licences	1,450	1,076
Room hire	301	-
Subscriptions	2,138	1,729
Employee & volunteer expenses	1,290	1,386
Employee training	1,474	2,079
Bad debts	1,137	(137)
Bank & paypal charges	1,451	3,223
Contribution towards operational costs	-	(1)
Long leasehold	41,515	33,117
fixtures and fittings	20,091	4,323
Computer equipment	2,637	3,762
Grants to institutions	<u>6,030</u>	<u>12,685</u>
	437,974	389,522
Support costs		
Finance		
Interest payable on loan from Calderdale		
MBC	12,605	12,605

This page does not form part of the statutory financial statements

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2025**

	2025 £	2024 £
Finance		
Governance costs		
Auditors' remuneration	3,368	3,000
Accountancy & bookkeeping fees	2,773	5,502
Legal fees	<u>1,480</u>	<u>2,939</u>
	<u>7,621</u>	<u>11,441</u>
Total resources expended	<u>458,200</u>	<u>413,568</u>
Net (expenditure)/income	<u>(13,864)</u>	<u>48,778</u>