

**REGISTERED COMPANY NUMBER: 06685276 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1127597**

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2024**  
**FOR**  
**HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD**

Cresswells Accountants (UK) Limited  
Chartered Accountants  
and Statutory Auditors  
12 Market Street  
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HX7 6AD

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2024**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 13
<b>Report of the Independent Auditors</b>	14 to 16
<b>Statement of Financial Activities</b>	17
<b>Balance Sheet</b>	18 to 19
<b>Cash Flow Statement</b>	20
<b>Notes to the Cash Flow Statement</b>	21
<b>Notes to the Financial Statements</b>	22 to 34
<b>Detailed Statement of Financial Activities</b>	35 to 36

## **HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2024**

This has been another incredibly busy year for the Association within the Town Hall and also in the wider community. Indeed, it's probably the first year when matters external to the Town Hall have dominated those inside when we consider developments like Hope Chapel and Staying Well.

Inside the Town Hall we remain fully let, our co-worker numbers have blossomed with the new space available in the old building, we have again over-performed our room hire expectations and we have had another bumper year for weddings and parties and the Café trade has been very strong. We have made good progress in ensuring that the financial impacts of the withdrawal of Calderdale MBC from 3 of the 5 spaces they have previously leased from us have been minimised, and we have renovated 4 of the 5 spaces to create much better working environments. We have invested heavily in energy-efficiency measures across the Town Hall with LED lighting and solar panel upgrades and whilst these haven't seen dramatic falls in usage (and our utility costs are still very high) we are pleased with the progress made.

Externally to the Town Hall two major projects have dominated our Director's and other staff's time: Hope Chapel and Staying Well. There are specific sections giving more details on these in the rest of this report but here we wanted to focus on the longer-term implications.

The Association has been successful in ensuring the Town Hall is well utilised by tenants, co-workers and room hirers but we are at or close to capacity in all of these areas and demand continues. We have often wondered about the what-if scenario of managing a second building and how that could be managed and integrated as a development for the Association and Hope Chapel opens that as a possibility. The energy is all directed towards establishing how that might work financially and to ensure that risks to our core functions are appropriately managed. We do hope to be able to report on exciting developments later in 2024/2025.

Staying Well has been part of the Association for 10 years but always with a relatively small financial turnover making it challenging to allocate the staffing resources appropriately. The financial effect of the new contracts detailed in the rest of this report and their duration mean that the Association will need to adjust the staffing balances and priorities as the contracts progress. In that regard 2024/2025 is a key year to resolve these.

We have been distracted from the bigger project for the old building which we have talked about extensively in recent years: this will come back to the centre in the coming year.

Lastly, we must however continue to look forward and build on our solid and sustainable financial model. This is the right time to review our Strategic Plan for 2025 although we expect to retain a focus on similar priorities: Widen our reach with the Community outside the Town Hall; Create an environment that helps Businesses make new connections and thrive; and Keep the Town Hall operating successfully and keep focused on our long-term viability. Finally, we want to offer our thanks to all our hardworking team of staff and volunteers.

We are also grateful to our members and the wider community in Hebden Bridge for their continuing support and deep-rooted belief in our long-term success.



## **HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2024**

#### **OBJECTIVES AND ACTIVITIES**

##### **Our Story**

In the autumn of 2012, the Hebden Bridge Community Association (HBCA) opened the doors to a new Town Hall in the heart of our vibrant town. The Town Hall, Hebden Bridge is the first asset-transferred community owned Town Hall and is a symbol of what a community can achieve when it pulls together with a common ambition and vision.

Grade II listed and dating from 1897, the Victorian part of our building originally housed the town's council offices. In 2008 the HBCA was formed as a charity and company limited by guarantee. Through an innovative asset transfer, the HBCA acquired the council offices from Calderdale Council. HBCA's vision was to transform, what was at the time, a barely used building falling into disrepair into a state-of-the-art centre for community and creative enterprise - putting it back at the centre of the town's civic life as The Town Hall.

HBCA went on to raise £3.7m for a major development on the site and the additions built in the 1960s were knocked down to create space for a major new modern extension that would sit alongside and complement the original building. In autumn 2012, a large new contemporary community and business building was opened offering a range of spaces for community, enterprise and recreational use.

##### **Our vision**

Innovative, creative, pioneering and enterprising. The Town Hall is the beating heart of Hebden Bridge's rich community, business and democratic life.

Our vision is to make The Town Hall, Hebden Bridge much more than just a building. We want the Town Hall to become known locally and nationally as a shining example of what can be achieved when people come together - united by a belief that people need each other, and that community is important.

##### **What we do**

The Town Hall is run by the HBCA, for the benefit of the community. It is a place to collaborate, create, meet and celebrate.

Community is at the heart of what we do and who we are. Community-owned and managed by the HBCA, the Town Hall hosts and supports a diverse range of community activity. More than just a building, we act as a creative connector - making links, creating new partnerships and opening up exciting possibilities.

We're also home to a vibrant hub of knowledge intensive businesses. We work to help them to thrive and collaborate through business support, skills sharing and networking.

We welcome all into our building in the heart of Hebden Bridge where we offer:

- a range of spaces for community activities, meetings, celebrations.
- 34 business units and two business lounges (a co-working / hot-desking facility).
- a friendly, affordable café with riverside terrace.
- special events, festivals and exhibitions.



**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST AUGUST 2024**

**OBJECTIVES AND ACTIVITIES**

**Staying Well**

Staying Well started in January 2015 as a pilot project in Hebden Bridge and 3 other localities across Calderdale before becoming a Borough-wide initiative from October 2016. Since then, the Association's responsibility has been covering all 4 Upper Calder Valley wards (Calder, Luddendenfoot, Ryburn and Todmorden). It is a universal adult service focussed on engaging vulnerable people with community solutions to reduce demand on more acute health & social care services.

There has been a developing strategic initiative across Calderdale focussed on integrating health and wellbeing for adults which we referenced in last year's report. This has encompassed Staying Well, and several different services funded by Calderdale MBC and others which focus on this field of work. In 2023/2024 this work has concluded, and we are pleased to report the outcomes here. Hebden Bridge Community Association and our Staying Well partners were identified as the Most Suitable Providers for the continuation of the Staying Well work. There has been a public procurement exercise and in summer 2024 it was confirmed that we would be awarded a contract for a minimum of 3 years with the options for two one-year extensions - effectively a 5-year contract. The contract commenced on 1st October 2024.

In addition, 2023/2024 also saw the conclusion of another long project development process - the Calderdale Community Model of Support which has been driven by the West Yorkshire & Harrogate Cancer Alliance. This is focused on providing personalised support for people living with and beyond cancer with support more locally based in the community. This is not a medical service but seeks to bring all the expertise developed through Staying Well to improve outcomes for local people. This is a 3 year project.

These two developments bring additional financial resources and will lead to the employment of new staff are a significant step for the Association.

To deliver Staying Well, Hebden Bridge Community Association directly manages 2 Calderdale Council staff who have been seconded to us: Helen Doodson and Hayley Conlon. They receive referrals of clients, undertake 1-1 client work, and refer clients on into existing activities in the Upper Valley which meet the client's specific needs or wishes. They also work with community organisations across the patch to support them and connect them together.

We have now recruited a new Project Co-ordinator (Moni Noszkay) and a new Personalised Cancer Support worker (Claire Sullivan) - both came into post in early 2025.

As we look ahead the Integrated Neighbourhood Team (INT) approach is being rolled out across the region through the Primary Care Networks - we will continue to engage with this and expect to play a significant role in the Upper Valley's INT in the future.

Staying Well is a key strand of our Strategic Objective of widening our reach into the community outside the Town Hall.

**A home for vibrant community activity**

We have had another successful year in terms of room hire, use by the community and in delivering weddings and other special events. In particular, we have delivered a new record number of weddings during 2023/2024.

During 2023/2024 24 groups (2022/2023 23 groups) used spaces in our building for regular weekly activities and public events. Many of these groups have been hiring rooms for several years and are well established in the Town Hall calendar. In addition to the weekly groups, another 16 groups (2022/2023 5 groups) used our spaces for monthly meetings, including a Diabetes prevention course, a new drop in for legal advice provided by a solicitor. Another 83 groups (2022/2023 = 122) used our rooms for ad-hoc events. For example, the National Trust hired the Waterfront Hall to hold a training day for volunteers, a local charity shop held a board games day open to the public to test their donated games and we have hosted several student groups for visits. We have also developed a range of regular business users in terms of room hirers who come for periodic meetings, away days and the like - Newground, Age Partnership, Bluefin and Barnardo's amongst others.



**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST AUGUST 2024**

**OBJECTIVES AND ACTIVITIES**

We are pleased with the diversity of the community groups using the Town Hall and we are delighted to host such a wide range of activities suitable for all ages, stages and interests. There remain a range of activities for everyone from the community. We are also pleased, as ever, and in spite of everything, to have several groups try out new initiatives in the Town Hall. This year we have accommodated a new performance-based initiative who have been rehearsing for their 2025 national tour.

**A home for vibrant community activity (cont...)**

It is vital that we continue to offer support to a wider range of community activity: acting as a broker; making relevant introductions between voluntary groups, individuals and businesses and helping them to share information and skills; supporting groups to develop and grow; and creating an environment where new collaborations can develop and grow.

Families use our spaces to come together and celebrate important occasions or to remember loved ones. In 2023/24 we hosted:

- 22 weddings and civil partnerships - a varied range of large and small ceremonies, some with large receptions, some with just celebratory drinks.
- 12 parties and other celebrations - with a huge range from baby showers, children's parties, celebrations of significant birthdays, wedding anniversaries and retirements.

Our building fulfils an important civic function. Hebden Royd Town Council is based at The Town Hall and, along with Erringden, Wadsworth, Blackshaw Head and (much less frequently) Heptonstall Parish Councils, use our spaces regularly for full council and committee meetings.

**Festivals and special events**

The Town Hall was born with the vision to make it the building into a centre of civic life – the range of special events held here over the years along with the building's role as the hub for many of Hebden Bridge's are testament to the delivery of this vision.

Some of the highlights this year have been Steampunk Weekend; a Simon and Garfunkel Tribute band; theatrical and musical productions from Heroica Theatre; we have hosted multiple markets - two of the ever popular Hebden Bridge WI Rag Markets, our annual Print Fair, Milltown Arts, Open Studios and various Christmas Fairs. We have provided a room for a local high school to hold exams in and we have hosted Covid vaccination clinics in the Waterfront Hall on Sundays to ease the pressure on local NHS surgeries.

We have hosted several pop-up displays in our reception area by local groups to raise awareness and promote participation. These include Shared Lives, and Breast Cancer Awareness.

**Exhibitions**

During 2023/2024 we hosted 13 exhibitions each with a special connection to the area and to local people. These included:

- Hebden Bridge Little Theatre celebrated their centenary with an exhibition of photos of productions, actors, behind the scenes staff and activities. It was very interesting and well received.
- Pennine Heritage ran an exhibition on the After Alice project and we also hosted a Heptonstall Museum / Coiners Exhibition.
- Our annual exhibitions by Hebden Bridge Camera Club and the Print Fair.
- Milltown Arts held two exhibitions.
- Sand In Your Eye.
- Various local artists: Christopher Foster, Rachel Elwell and Jess Kidd.

Our exhibition programme is designed to both bring a range of people into the building, often for the first time which introduces them to our building and our offer, and it provides interest and engagement for our regulars and visitors to the town.



## **HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2024**

#### **OBJECTIVES AND ACTIVITIES**

##### **The Town Hall Café Limited**

The Town Hall Café Limited was incorporated on 2nd February 2016 (Company No. 9981542) as a subsidiary of Hebden Bridge Community Association. This action was taken to ensure the Association continues to meet our charitable objectives and responsibilities. The Café reports accounts as a separate company: 2023/2024 is the ninth year of trading (with 8 full years trading).

There is a detailed agreement setting out the relationship between Hebden Bridge Community Association and the Town Hall Café Limited originally signed off by the respective organisation's Boards in the autumn of 2016 which is updated annually and agreed by the respective Boards.

The Association retains ownership and responsibility for the capital assets of the Café and because of this considers the capital investment needs of the Café on an annual basis. Our goal is to take a proactive approach to capital asset replacement.

The Association and the Café continue to invest in other improvements internally and externally in order to develop our Café and Catering offer. Once again we must specifically thank our volunteer Jane and her partner Ian who have done an amazing job in maintaining them throughout the year: thanks to all.

This has been a good year's trading in the Café and performance has been above our expectations. We are delighted to record that the Café made a £9,796 surplus in the 2023/2024 (see Note 9 to the Accounts).

The Memorandum and Articles of Association of the Town Hall Café Limited set out that any profits of the Café shall be applied to either (i) create a general reserve for the continuation and development of the Company, or (ii) to make payments to Hebden Bridge Community Association.

The Café's surplus from 2023/2024 will be donated to the Association.

##### **Supporting local businesses**

Over the year we have continued to look for ways to support local businesses to grow and thrive starting with those who are business tenants and co-workers but also looking beyond to the wider local Hebden Bridge economy.

Our building includes offices and business units with high-speed dedicated fibre line. We invested in a significant upgrade to our firewall systems during the year in order to improve the security of connectivity for our building users. We have a full building with 34 units occupied at the end of 2023/2024.

In last year's report we noted that a second co-working space opened in September 2023. This is based in one of the rooms in the old building formerly occupied by Calderdale MBC. This enabled us to significantly boost our numbers of co-workers which we had been limiting because of capacity issues. Our Budget expectation was to achieve 35 users by the end of the Financial Year, a number we achieved comfortably.

At the end of this financial year, we were delighted to be able to open a new dedicated-desk offer in another of the rooms formerly occupied by Calderdale MBC (this was for former Town Clerk's office). This is a business offer mid-way - both in terms of both pricing and the offer - between a tenant and a co-worker and enables 4 people to share the room with higher levels of inclusive access to our hireable rooms for private matter and lockable facilities in the room. Our Budget expectation is to completely fill this by the end of the Financial Year 2024/2025.

Our tenant turnover has once again been low during most of the year and once again we end the year with the majority of our business tenants based in the creative and digital industries - in line with our ERDF grant requirements.



## **HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2024**

#### **OBJECTIVES AND ACTIVITIES**

##### **Hope Chapel**

In spring 2024 the Association were asked to assist Hope Chapel CIO and the Yorkshire Baptist Association in the management of Hope Chapel in Hebden Bridge. The Chapel is Grade II listed and built in 1857 and remains a prominent building on the main road. This request was formalised from 1st May 2024 on a licence to occupy basis for an initial 5-month term to the end of September 2024.

This agreement came at the end of a complicated period of change for Hope Chapel CIO over the previous year. There had been a marketing exercise in spring 2023 looking to sell the building, the Church stopped meeting in summer 2023 and responsibility for the building then passed to the Yorkshire Baptist Association. An agreement had been reached with The Bridge at Hope Chapel CIC, which had been created to take on responsibility for the Chapel from October 2023, but by spring 2024 the challenges of managing the building and making it financially sustainable meant that agreement was coming to an end.

The Association's goal was to establish whether it was feasible to make the Chapel financially viable and if so to find the way to an agreement to manage the Chapel on a long-lease basis.

The Trustees and staff have responded positively to the challenge and believe that there are ways to make the Chapel financially viable. The licence to occupy is being rolled forward on a monthly basis and draft Heads of Terms are being negotiated. There is much to do, and it is of course possible that a way forward cannot be agreed, but the Trustees are particularly mindful of one of our charitable objects - the preservation of buildings or sites of historic or architectural importance and believe that every avenue should be explored to see if a resolution can be found.

The Trustees are grateful to Hebden Royd Town Council who have provided financial support through a community grant to enable the Association to secure some detailed legal advice.

##### **Our wider role in the community**

- During 2023/2024 our Executive Director continued to serve on the Hebden Bridge & Mytholmroyd Town Development Board. This is a regular meeting bringing together Calderdale & Town Councillors, local businesses, and the voluntary and community sector to look at key issues affecting the local area with a specific focus on the economy. Our Executive Director serves as a community representative.
- Those familiar with Hebden Bridge's recent history will be aware of our flood story arising from the Boxing Day 2015 and February 2020 floods. We are ready to respond again should the need arise. Our Executive Director is a regular attendee at the Hebden Bridge Flood Alleviation Scheme meetings, again as a community representative. We continue to try and clarify our role and improve our ability to respond to near-miss flood events and in this regard are grateful to a Calderdale MBC Ward Forum grant which has enabled us to purchase a walkie-talkie to facilitate improved communications during near-flood events.

##### **European Regional Development Fund**

In our 2014/2015 report we set out the detailed outputs from our European Regional Development Fund (ERDF) project which was an investment of £1.25 million in the overall capital project of creating the modern extension to the existing Town Hall and invested funds to support the development of enterprise aspects of our development. In 2015/2016 & 2016/2017 we completed "Article 55" returns to ERDF: these were a method of ensuring the sound and efficient use of the EU budget and in particular to avoid grant funding more than is necessary in respect of revenue-generating projects when a loan might have been more appropriate. Those returns showed the Association had maintained delivery aligned to the original plans and within the tolerances of the grant funding requirements. We have not been asked to complete an Article 55 return since, but we continue to monitor and ensure we maintain alignment with the original plans for the life of the project which is up to 20 years.

##### **Running our building and developing our team**

During the year we have continued to work to improve our administrative systems and policies, develop our staff team, support our volunteers, and maintain the building.

We estimate an average daily footfall of 300ppl into the Town Hall, meaning an annual footfall of roughly 90,000. It is a daily challenge to keep the building in a good condition. The Trustees are grateful to our cleaner and caretaker Tom & Jo, our Facilities Co-ordinator James, and our Duty & Event Officers who continue to deliver a clean and well-maintained building for all to enjoy.



## **HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2024**

#### **OBJECTIVES AND ACTIVITIES**

##### **Running our building and developing our team (cont..)**

In 2023/2024 we completed the following major refurbishment / repair projects:

- We have completely upgraded all the lighting in the Town Hall to LED fittings and we also upgraded the solar photovoltaic cells on the roof to more efficient models than those initially installed. We are grateful to the Community Foundation for Calderdale for the funds we received from them for this project: we have also invested in these from our accumulated reserves. Our intention is to reduce the overall carbon footprint of the Town Hall - adding to the replacement of the solar thermal tubes last year.
- We have completed the necessary repairs to a further stretch of the coping stones around the new building - we are nearly at the end of this mammoth repair programme.
- We also completed the refurbishment of the former Town Clerk's office in the old building which became vacant in the summer of 2023 when Hebden Royd Town Council moved downstairs in the old building. The most exciting element of this was uncovering, and restoring, the original parquet flooring in the room which had been carpeted over at some point.
- This year we have added some new round tables to our room hire equipment - this means we have almost reached the end of our wholesale replacement of the tables originally purchased for the building.
- Finally, we have upgraded the intruder alarm systems for the building.

Day to day responsibility for the Association rests with the Executive Director: Graham Mynott. Over the course of 2023/2024, the Association employed Verity Herrington (Events Manager), James Cragg (Facilities & Building Manager), Jo Norris (Caretaker); Christine Wright (Administrator), Tom Lockett (Cleaner) and Ellie (Book-keeper).

The following permanent Café staff were also employed during the year by the Association: Amber Roberts (Catering Manager), Dave Glover, Kelly Western and Naomi Marshall.

We have continued our broad approach to our duty and events work covering work outside office hours work, evenings, and weekends but we have adjusted during this year to ensure we can properly support the increasing number of weddings, receptions and larger parties in our diary. We have now added new roles to provide specific support to our key events-related staff (Verity and Amber) – Sam Doty is now employed as Events Co-ordinator and at the end of the year we engaged Ailsa Wilson as Catering & Events Co-ordinator.

In addition, we continue to have a regular and changing pool of casual staff who we call upon when necessary to support our work in both the Café and in our Events / Duty team.

Over the course of the year, we have said goodbye to several staff: Rebekah Cathcart, Arron Adams and Sian Fawcett in the Café and Corrin Adams and Rick Hill in our Events & Duty team. It is important to recognise the role of Rebekah who has been one of our joint Catering Managers with Amber since 2017 and prior to that deputised in the Café to our previous Café Supervisor – indeed Rebekah has been employed by the Association since 2014 and was an employee for almost exactly 10 years. The Trustees wish to express their thanks to Rebekah for her exceptional service.

This year we've invested in staff training covering First Aid at Work and Food Hygiene amongst others.

The staff team are supported in their work by our fantastic team of volunteers who lead on our reception function, welcoming people into the building. The building wouldn't (and doesn't) function as effectively without them. In September 2023 we had 19 volunteers for reception duty. We have maintained this number over the year. Most of the volunteers cover a regular weekly shift of two hours. Others prefer to be on standby to cover holidays and time off.

The Trustees would like to extend grateful thanks to all our Volunteers for their time and commitment. The Trustees also wanted to specifically thank Jan Scott who continued to offer wonderful support to both the staff team and the volunteer team throughout the year.

During this year our financial procedures and the facilities management has continued the annual process of improvement and refinement, and as a board of trustees we work with monthly management accounts to keep on top of financial performance. Our facilities coordinator scrutinises maintenance contacts and building overheads at contract renewal and the staff team work to keep office costs to a minimum.



**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST AUGUST 2024**

**OBJECTIVES AND ACTIVITIES**

**Our challenges**

We have three main challenges going forward.

Firstly: the continuing need to restore the old building. The fabric of the building still needs much attention, and we want to increase wider public usage. We have struggled to make progress on the next stage of our Project Development Plans (funded by the Architectural Heritage Fund) this year. The staffing capacity to pursue that work has been impacted by the focus on other major projects: the renovations of 3 units in the old building that Calderdale MBC and the Police have vacated; and Hope Chapel have particularly impacted capacity.

Secondly: financial sustainability. It's nearly 5 years since we put in place a new sustainable loan agreement with Calderdale MBC which replaced the arrangements, we had with Social Investment Business. Our baseline position is more stable, but the year-on-year external impacts continue especially the challenges of managing the utilities bills for the Town Hall. It is for this reason that we have spent resources and committed staff time to the major energy-reduction projects detailed above under "Running our Building". We must also recognise that the building is close to capacity - this means our ability to generate higher levels of income is restricted to raising prices or curtailing expenditure and given the external pressures on staff costs and utilities as already mentioned it is a continual challenge to maintain our financial sustainability.

Our third priority is sustainability in the widest sense. We have already mentioned the drive to reduce our carbon emissions, and we are expecting new challenges to arise in the future with the potential impacts on the building arising from flood alleviation scheme which we must consider and prepare for.

**What next?**

Our last Strategic Plan ran from 2022-2024 and is overdue for a refresh which will be taken forward in 2025. It had 3 strategic objectives: we do not expect these to change much in the revised Strategy:

- Widen our reach with the Community through the continuation and development of the Staying Well; building on the legacy of Hebden Bridge Partnership and our commitments to continue their work; securing our role as a community hub (including our position as an emergency hub for Hebden Bridge); and further developing our membership scheme. We are likely to add a priority within here relating to Hope Chapel in the next iteration.
- Create an environment to enable businesses to thrive here through maintaining the quality of our business unit offer; delivering and maintaining our co-working packages and taking advantage of opportunities to expand the space we make available for this within the building; and continuing to develop our wider relationships with local business groups in the town and across the District.
- Keep the Town Hall operating successfully with a focus on our long-term viability through further developments to enhance the event, catering and room hire offer we make and taking forward the options arising from our AHF funded Project Development work on the old building.



**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST AUGUST 2024**

**STRATEGIC REPORT**

**Reserves policy**

The Board of Trustees reviews Hebden Bridge Community Association's reserves policy annually. There are two categories of reserves: the General Fund and Restricted Funds.

**General Fund**

In considering the level of the General Fund that Hebden Bridge Community Association should aim to hold, a range of factors needs to be considered including the main risks to the organisation. The overall aim is to distribute funds quickly to our charitable activities, whilst maintaining a prudent level of reserves to ensure stability and flexibility. It is assumed that on occasions fluctuations will occur in both income and requirements for funding which cannot be fully anticipated in the planning process. Therefore, Hebden Bridge Community Association has established a reserves policy whereby general unrestricted funds which have not been designated for specific purposes should be at least 12 months of expenditure.

The Board has also identified 3 areas where funds previously identified as general unrestricted should now be designated for specific purposes and recorded as such in Hebden Bridge Community Association's Accounts:

- In the light of the Boxing Day 2015 and February 2020 floods and our continuing inability to secure insurance cover for our basement contents, the Board have a goal to establish a designated Flood Fund of £45,000. As at 31 August 2024 the balance of this fund was £20,000 (£15,000 as at 31st August 2023). The Association has not been "out of pocket" in the aftermath of the Boxing Day 2015 or February 2020 floods: this fund has been designated because we cannot be certain that we will be so fortunate in the future.
- The Board have a long-standing commitment to designate a property reserve fund to allow for future replacement costs once the initial depreciation charges arising from the new build tailed off. In addition, as identified elsewhere, the Association continues to identify issues with the fabric of the old and new parts of the Town Hall. As a result of this the Board have a goal to establish a Property Reserve Fund of £101,186 (representing £53,086 for the old Town Hall and £48,100 for the new). As of the 31st August 2023 £40,000 has been allocated (£23,000 for the Old Town Hall & £17,000 for the new): at 31st August 2023 this was £30,000 in total, split £17,250 and £12,750 respectively)
- Café Fixed Assets - the fixed assets in the Café remain in the ownership of Hebden Bridge Community Association. The Café makes a monthly payment (as detailed in the annually updated agreement between Hebden Bridge Community Association and the Town Hall Café Limited). This was originally based on analysis of the cost of all Café-related assets to date. The Association has completed its scheduled year-end exercise of comparing the Fixed Asset charged to the Café against the actual Fixed Asset depreciation.

The charity continues to try to identify and exploit opportunities to develop unrestricted funding, with an emphasis on continuing to diversify the income streams Hebden Bridge Community Association accesses through further developing the charity's contracting and commissioning of services and increasing our fundraising income. The aim is for Hebden Bridge Community Association to increase the level of commissioned income, corporate income, individual giving and events income and thereby generate sufficient income to maintain our loan repayments due and enable us to deliver a programme of improvements to the old building over the coming years.

**Restricted Funds**

Restricted funds are subject to specific conditions imposed by donors. We aim to minimise the levels of restricted funds, but balances arise due to timing differences between receipt of the income and expenditure on the specified purpose.

Most restricted funds have a relatively short timescale for spending, but these timescales don't always fit neatly into our financial years, so are often unspent funds at the Year End. The ERDF restricted fund operates very differently and will remain on our books for some time.

**Principal funding sources**

The Trustees aim to prioritise applications for grants and other funds to supplement the operational income from the running of the Town Hall over the next 12 months.

During this year the Trustees have maintained an investment of £100,000 cash reserve.



## **HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2024**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Objectives and aims**

The charity is controlled by its governing document, a deed of trust, and constitutes a company, limited by guarantee, as defined by the Companies Act 2006. The company was incorporated on 1 September 2008 and received charitable status on 19 January 2009. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The charity's objects are:

- 1 To further or benefit the residents of Hebden Bridge and the neighborhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.
- 2 To promote for the benefit of the public the urban or rural regeneration in areas of social and economic deprivation and in particular in Hebden Bridge and the neighborhood by all or any of the following means:
  - the provision of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help (a) in setting up their own business or (b) to existing businesses
  - the creation of training and employment opportunities by the provision of workspace, buildings, and / or land for use on favourable terms
  - the maintenance, improvement, or provision of public amenities
  - the preservation of buildings or sites of historic or architectural importance
  - the provision of recreational facilities for the public at large and / or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances have need of such facilities.
  - the protection or conservation of the environment

The Trustees complete an annual exercise to consider whether the objects remain appropriate: no amendments were considered necessary during 2022/2023. The Trustees consider that the Staying Well project's reach across 4 Calderdale wards is within the charity objects.

##### **Ensuring our work delivers our aims**

Hebden Bridge Community Association's main document providing the framework for our Trustees to review our aims, objectives and progress on a regular basis is our Strategic Plan 2022-2024. This is overdue for a refresh and this will be taken forward in 2025.

##### **Future income and capital needs**

We seek to maximize our income from all our revenue streams:

- the hire of our spaces to both community and business users.
- business unit rental and co-workers using our hot-desking facilities.
- grant, trust and contract income along with other fundraising activity.
- profit distribution from The Town Hall Café Limited (which is a subsidiary company that distributes profits back to the Association).

Calderdale Council has continued to be an anchor tenant in the old building although the original 10-year lease agreement has now ended and we have moved into a new lease agreement at a lower price with effect from November 2023. This has impacted our income more than expected during 2023/2024 because the budgeted expectations around the timing of the change were shortened. We do however expect to recover the shortfall by the end of FY 2024/2025.

The resources available to HBCA will always be limited by the number of available business units and hireable spaces and so the charity relies on grants and donations to generate additional funds, for example for capital improvements to the building.

Since February 2020, the Charity has managed loan commitments with Calderdale MBC as they have fallen due.



**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST AUGUST 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Future income and capital needs (cont...)**

The trustees have looked at the requirements of the charity and agreed a reserves policy which seeks to build up general unrestricted funds to a position where they represent twelve months' operational costs. This would enable the charity to continue the current activities for a short term in the event of a significant drop in income.

**Plans for the future**

The Trustees continue to aim to prioritise the application for grants and other funds to supplement the operational income from the Town Hall over the next 12 months.

**Public benefit**

The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the Association's aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

**Recruitment and appointment of new trustees**

The directors of the company are also charity trustees of the Association and are elected by the membership of the Association. Trustees normally serve a three-year term and can serve a maximum of two terms before standing down for at least a year. Up to two co-options may be made by the Board at any one time before co-opted Trustees formally join the Board at the next available AGM.

All trustees give their time voluntarily and receive no benefit from the charity. Any expenses reclaimed are set out in note 5 to the accounts. The trustees try to maintain a broad set of skills on the Board and bring a good range of experience to the role.

As can be seen under the Reference and Administrative Details at the start of this report, and as prefaced in our Trustees Report last year, we have welcomed two new Trustees (Paul Guy & Sue Barlow) during this year. Their dates of co-option are provided in the Reference and Administrative Details above: their appointments were confirmed at last year's AGM on the 23rd March 2024. Shortly after that meeting, we said goodbye to Damien Woolliscroft as a Trustee: Damien had left the area and didn't feel able to commit the time to the role. The current Trustees would like to put on record their thanks to Damien who served so ably during his time on the Board.

At the forthcoming AGM (scheduled for March 2025) 2 current Trustees will come to the end of their term and, having completed two full terms, are no longer eligible to stand again.

The Trustees always welcome speaking to interested parties about joining the Board: a recruitment process was launched in November 2024 just after the end of the year covered by this report. This process will continue through to the AGM.

**Organisational structure**

The board of trustees meets on a regular basis, and 12 board meetings were held in the period 1 September 2023 - 31 August 2024.

The officer's group meetings referenced in last year's report were discontinued during 2023/2024.

The Board can also meet informally from time to time and for training as required: but there were none during 2023/2024.

The Executive Director (who is not a trustee or director of the charity but is the Company Secretary) reports to the Trustees at every meeting providing written reports on progress in all areas of the Charity.

The Trustees continue to receive information regarding the performance of the subsidiary: The Town Hall Café Limited (Company No. 9981542) on a regular basis. The Executive Director is a Director of the Café and one of the Trustees takes an overview (but is not currently a Director of the Café).

The Café has its own Board meetings as well.



## **HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2024**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Induction and training of new trustees**

New trustees receive an induction pack of information, providing the Memorandum and Articles, the latest Financial Statements, Policies and other governance documentation and usually have discussions one-to-one with the Chair and also with the Executive Director. All trustees are pointed to the Charities Commission guidance on the obligations and responsibilities of charity trustees and to Companies House for guidance on the obligations and responsibilities of company directors.

##### **Pay Policy**

The board of trustees consider the pay of the Executive Director and staff team annually, considering the nature of the charity, the overall financial position and benchmarking to similar roles in similar organisations where possible. Benchmarking was last conducted during 2021/2022 for some roles in the organisation. A formal written Pay Policy was adopted during 2020/2021.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Board last undertook a risk management assessment in preparing the 2022-2024 Strategic Plan. This included consideration of the Charity Commission's latest guidance on the subject.

Policies are created and reviewed to ensure that risks are considered and managed, and staff, volunteers and Town Hall users are provided with information on health and safety. Our policy review process is an ongoing priority in 2024/2025.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

06685276 (England and Wales)

##### **Registered Charity number**

1127597

##### **Registered office**

Hebden Bridge Town Hall  
St George's Street  
Hebden Bridge  
West Yorkshire  
HX7 7BY

##### **Trustees**

J Morris  
J E M Woodhouse  
W Lake  
A Gardner  
R Swindlehurst  
D Woolliscroft (resigned 25.4.24)  
R Blackwell  
S Barlow (appointed 26.10.23)  
J I Scott (appointed 27.2.25)  
P C Guy

##### **Company Secretary**

G N Mynott

##### **Auditors**

Cresswells Accountants (UK) Limited  
Chartered Accountants  
and Statutory Auditors  
12 Market Street  
Hebden Bridge  
West Yorkshire  
HX7 6AD

## HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2024

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Hebden Bridge Community Association Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

#### AUDITORS

The auditors, Cresswells Accountants (UK) Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ..... 27th March 2025 ..... and signed on the board's behalf by:



.....  
J Morris - Trustee



## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD**

### **Opinion**

We have audited the financial statements of Hebden Bridge Community Association Ltd (the 'charitable company') for the year ended 31st August 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st August 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD**

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures include the following:

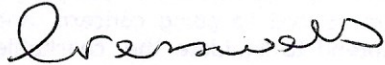
- we obtained an understanding of the legal and regulatory frameworks applicable to the Company and the sector in which it operates. We determined the following laws and regulations were most significant: The Companies Act 2006, FRS 102 and Health and Safety Act.
- we obtained an understanding of how the Company is complying with those legal and regulatory frameworks by making inquiries to the management.
- we assessed the susceptibility of the company's financial statements to material misstatement including how fraud might occur. Audit procedures performed by the audit team included:
- identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud.
- understanding how those charged with governance considered and addressed the potential of override of controls or other inappropriate influence over the financial reporting process.
- challenging assumptions and judgements made by management in its significant accounting estimates.
- identifying and testing journal entries.
- assessing the extent of compliance with the relevant laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF  
HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD**

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Cresswells Accountants (UK) Limited

Chartered Accountants

and Statutory Auditors

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

12 Market Street

Hebden Bridge

West Yorkshire

HX7 6AD

Date: ..... 28 April 2025 .....



# **HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD**

## **STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST AUGUST 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	15,450	139,112	154,562	211,908
<b>Charitable activities</b>	3				
Income from Businesses		13,131	-	13,131	11,770
Tenants		198,323	-	198,323	205,231
Community		44,300	-	44,300	40,525
Weddings and events		25,689	-	25,689	23,990
Operational		26,343	-	26,343	32,525
Refurbishment & Improvements		-	-	-	3,367
<b>Total</b>		<u>323,236</u>	<u>139,112</u>	<u>462,348</u>	<u>529,316</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4				
Tenants		-	-	-	151
Community		-	-	-	(345)
Weddings and events		-	-	-	(56)
Operational		315,525	9,862	325,387	346,631
CMBC - Staying Well		-	(978)	(978)	30,517
Repairs		245	-	245	330
Refurbishment & Improvements		-	-	-	1,571
Regular Servicing		18,974	-	18,974	20,342
Micro Commissioning TI		-	6,005	6,005	18,524
Active Calderdale		-	-	-	16,930
Other Restricted		-	15,989	15,989	12,329
Architectural Heritage Fund		-	-	-	8,587
Climate Emergency		-	8,568	8,568	2,500
Crucible		-	6,720	6,720	5,171
Staying Well 2		-	11,867	11,867	-
Mental Health & Well being		-	4,098	4,098	-
Hope		658	-	658	-
40606 - Warm Spaces		-	16,038	16,038	-
<b>Total</b>		<u>335,402</u>	<u>78,169</u>	<u>413,571</u>	<u>463,182</u>
<b>NET INCOME/(EXPENDITURE)</b>		(12,166)	60,943	48,777	66,134
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		2,304,934	1,134,456	3,439,390	3,373,256
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>2,292,768</u>	<u>1,195,399</u>	<u>3,488,167</u>	<u>3,439,390</u>

The notes form part of these financial statements



# **HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD**

## **BALANCE SHEET 31ST AUGUST 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	2,729,698	996,114	3,725,812	3,713,692
Investments	12	1	-	1	1
		<u>2,729,699</u>	<u>996,114</u>	<u>3,725,813</u>	<u>3,713,693</u>
<b>CURRENT ASSETS</b>					
Debtors	13	43,178	-	43,178	56,875
Cash at bank and in hand		<u>126,443</u>	<u>199,285</u>	<u>325,728</u>	<u>312,915</u>
		169,621	199,285	368,906	369,790
<b>CREDITORS</b>					
Amounts falling due within one year	14	(70,836)	-	(70,836)	(91,235)
<b>NET CURRENT ASSETS</b>		<u>98,785</u>	<u>199,285</u>	<u>298,070</u>	<u>278,555</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,828,484	1,195,399	4,023,883	3,992,248
<b>CREDITORS</b>					
Amounts falling due after more than one year	15	(535,715)	-	(535,715)	(552,858)
<b>NET ASSETS</b>		<u>2,292,769</u>	<u>1,195,399</u>	<u>3,488,168</u>	<u>3,439,390</u>
<b>FUNDS</b>	18				
Unrestricted funds:					
General fund				1,827,182	1,832,141
Designated fund				405,587	427,793
Flood Fund				20,000	15,000
Property Reserve Fund				40,000	30,000
				<u>2,292,769</u>	<u>2,304,934</u>
Restricted funds:					
ERDF				996,113	1,004,091
CMBC - Staying Well				-	(12,785)
Co-Op Funds				2,185	2,204
Access Grant				1,029	1,045
Micro-Commissioning Staying Well				2,065	8,070
Active Calderdale				-	1,849
Other Restricted				1,363	10,746
40603 - Climate Emergency				-	8,568
40605 - Staying Well				136,433	48,125
40604 - Active Calderdale				14,866	14,866
40606 - Warm Spaces				-	2,847
Crucible				38,110	44,830
40607 - Mental Health & Wellbeing				3,235	-
				<u>1,195,399</u>	<u>1,134,456</u>
<b>TOTAL FUNDS</b>				<u>3,488,168</u>	<u>3,439,390</u>

The notes form part of these financial statements



## HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

### BALANCE SHEET - continued 31ST AUGUST 2024

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2024.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on .....27th March 2025..... and were signed on its behalf by:



.....  
J Morris - Trustee



# **HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD**

## **CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST AUGUST 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	103,859	106,613
Interest paid		(12,605)	(14,669)
Net cash provided by operating activities		<u>91,254</u>	<u>91,944</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(61,298)	(36,264)
Sale of tangible fixed assets		-	1
Net cash used in investing activities		<u>(61,298)</u>	<u>(36,263)</u>
<b>Cash flows from financing activities</b>			
Loan repayments in year		(17,143)	(17,143)
Net cash used in financing activities		<u>(17,143)</u>	<u>(17,143)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>12,813</u>	<u>38,538</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>312,915</u>	<u>274,377</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>325,728</u></u>	<u><u>312,915</u></u>

The notes form part of these financial statements



# **HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD**

## **NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST AUGUST 2024**

### **1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2024 £	2023 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	48,778	66,134
<b>Adjustments for:</b>		
Depreciation charges	49,178	42,090
Loss on disposal of fixed assets	-	1,310
Interest paid	12,605	14,669
Decrease/(increase) in debtors	13,697	(8,294)
Decrease in creditors	(20,399)	(9,296)
<b>Net cash provided by operations</b>	<u>103,859</u>	<u>106,613</u>

### **2. ANALYSIS OF CHANGES IN NET DEBT**

	At 1.9.23 £	Cash flow £	At 31.8.24 £
<b>Net cash</b>			
Cash at bank and in hand	<u>312,915</u>	<u>12,813</u>	<u>325,728</u>
	<u>312,915</u>	<u>12,813</u>	<u>325,728</u>
<b>Debt</b>			
Debts falling due within 1 year	(17,143)	-	(17,143)
Debts falling due after 1 year	<u>(552,858)</u>	<u>17,143</u>	<u>(535,715)</u>
	<u>(570,001)</u>	<u>17,143</u>	<u>(552,858)</u>
<b>Total</b>	<u>(257,086)</u>	<u>29,956</u>	<u>(227,130)</u>



## HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The charitable company meets the definition of a public benefit entity under FRS 102.

The functional and presentation currency of the charitable company is considered to be pound sterling (£) because that is the currency of the primary economic environment in which the company operates. The financial statements have been prepared using round pounds only.

##### **Preparation of consolidated financial statements**

The financial statements contain information about Hebden Bridge Community Association Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income is the amount derived from the provision of goods / service, and stated after trade discounts, other sales taxes and net of VAT.

Donations and grants are recognised when the charitable company has been notified in writing of both the amount and settlement date. In the event that a donation or grant is subject to conditions that require a level of performance before the charitable company is entitled to the funds, the income is allocated to a separate restricted fund and recognised as those conditions are met.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- over the term of the lease
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Tangible fixed assets are initially recorded at cost.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.



## HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST AUGUST 2024

#### 1. ACCOUNTING POLICIES - continued

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### Investments in subsidiary undertakings

Investments in subsidiary undertakings are initially recorded at costs with consideration taken for any diminution in value which is expected to be permanent.

#### 2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	4,753	3,526
Grants	139,109	205,685
Dividends from subsidiary	10,700	2,697
	<u>154,562</u>	<u>211,908</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
CMBC - Staying Well	17,747	29,375
Other Operational Unrestricted	-	12,241
Micro-Commissioning Staying Well	-	7,258
Active Calderdale	-	18,779
Other Restricted	9,870	34,146
Architectural Heritage Fund	-	8,972
Climate Emergency	1,383	(10,750)
Warm Spaces	16,037	2,847
Crucible	-	50,000
Staying Well 2	94,234	-
Mental Health & Wellbeing	7,333	-
Other grants	(7,495)	52,817
	<u>139,109</u>	<u>205,685</u>

# **HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD**

## **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST AUGUST 2024**

### **3. INCOME FROM CHARITABLE ACTIVITIES**

	Tenants	Business	Community	Weddings and events
	£	£	£	£
Rental income & room hire	185,940	13,131	44,300	25,689
Recharge of facilities	12,383	-	-	-
Other income	-	-	-	-
	<u>198,323</u>	<u>13,131</u>	<u>44,300</u>	<u>25,689</u>

	Operational	Refurbish	2024	2023
	£	£	£	£
Rental income & room hire	7,966	-	277,026	268,311
Recharge of facilities	1,735	-	14,118	37,242
Other income	16,642	-	16,642	13,927
	<u>26,343</u>	<u>-</u>	<u>307,786</u>	<u>320,685</u>

### **4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs	Grant funding of activities (see note 5)	Support costs (see note 6)	Totals
	£	£	£	£
Operational	298,777	2,563	24,046	325,386
CMBC - Staying Well	(978)	-	-	(978)
Repairs	245	-	-	245
Regular Servicing	18,974	-	-	18,974
Micro Commissioning TI	-	6,005	-	6,005
Other Restricted	15,989	-	-	15,989
Climate Emergency	8,568	-	-	8,568
Crucible	3,720	3,000	-	6,720
Staying Well 2	11,867	-	-	11,867
Mental Health & Well being	2,981	1,117	-	4,098
Hope	658	-	-	658
40606 - Warm Spaces	16,038	-	-	16,038
	<u>376,839</u>	<u>12,685</u>	<u>24,046</u>	<u>413,570</u>

### **5. GRANTS PAYABLE**

	2024	2023
	£	£
Operational	2,563	-
Micro Commissioning TI	6,005	9,443
Crucible	3,000	-
Mental Health & Well being	1,117	-
	<u>12,685</u>	<u>9,443</u>

The total grants paid to institutions during the year was as follows:

	2024	2023
	£	£
Mental Health & Wellbeing	<u>9,685</u>	<u>-</u>



# **HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD**

## **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST AUGUST 2024**

### **6. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Operational	<u>12,605</u>	<u>11,441</u>	<u>24,046</u>

Support costs, included in the above, are as follows:

#### **Management**

	2024 Operational £	2023 Total activities £
Bank loan interest	<u>12,605</u>	<u>14,669</u>

#### **Governance costs**

	2024 Operational £	2023 Total activities £
Auditors' remuneration	3,000	3,642
Accountancy & bookkeeping fees	5,502	8,973
Legal fees	<u>2,939</u>	<u>14,786</u>
	<u>11,441</u>	<u>27,401</u>

### **7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Auditors' remuneration	3,000	3,642
Depreciation - owned assets	49,178	50,592
Deficit on disposal of fixed assets	<u>-</u>	<u>1,310</u>

### **8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st August 2024 nor for the year ended 31st August 2023.

#### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st August 2024 nor for the year ended 31st August 2023.

### **9. STAFF COSTS**

	2024 £	2023 £
Wages and salaries	156,682	155,838
Social security costs	8,117	6,763
Other pension costs	<u>7,620</u>	<u>7,282</u>
	<u>172,419</u>	<u>169,883</u>

# **HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD**

## **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST AUGUST 2024**

### **9. STAFF COSTS - continued**

The average monthly number of employees during the year was as follows:

	2024	2023
Catering	12	10
Cleaning	2	2
Administration	11	12
	<u>25</u>	<u>24</u>

No employees received emoluments in excess of £60,000.

The Remuneration of the executive director (who is neither a board member or trustee) was £37,486 (2023: £34,934).

Staff costs of £124,079 (2023: £114,830) were incurred in respect of the subsidiary undertaking and as such these costs have been transferred to the subsidiary undertaking.

### **10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	33,435	178,473	211,908
<b>Charitable activities</b>			
Income from Businesses	11,770	-	11,770
Tenants	205,231	-	205,231
Community	40,525	-	40,525
Weddings and events	23,990	-	23,990
Operational	32,525	-	32,525
Refurbishment & Improvements	3,367	-	3,367
<b>Total</b>	<u>350,843</u>	<u>178,473</u>	<u>529,316</u>

#### **EXPENDITURE ON Charitable activities**

Tenants	151	-	151
Community	(345)	-	(345)
Weddings and events	(56)	-	(56)
Operational	337,188	9,443	346,631
CMBC - Staying Well	-	30,517	30,517
Repairs	330	-	330
Refurbishment & Improvements	1,571	-	1,571
Regular Servicing	20,342	-	20,342
Micro Commissioning TI	-	18,524	18,524
Active Calderdale	-	16,930	16,930
Other Restricted	-	12,329	12,329
Architectural Heritage Fund	-	8,587	8,587
Climate Emergency	-	2,500	2,500
Crucible	-	5,171	5,171
<b>Total</b>	<u>359,181</u>	<u>104,001</u>	<u>463,182</u>

<b>NET INCOME/(EXPENDITURE)</b>	(8,338)	74,472	66,134
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#### **RECONCILIATION OF FUNDS**

Total funds brought forward	2,313,272	1,059,984	3,373,256
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# **HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD**

## **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST AUGUST 2024**

### **10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>2,304,934</u>	<u>1,134,456</u>	<u>3,439,390</u>

### **11. TANGIBLE FIXED ASSETS**

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1st September 2023	4,030,164	192,303	68,181	4,290,648
Additions	31,462	25,881	3,955	61,298
At 31st August 2024	<u>4,061,626</u>	<u>218,184</u>	<u>72,136</u>	<u>4,351,946</u>
<b>DEPRECIATION</b>				
At 1st September 2023	365,682	147,848	63,426	576,956
Charge for year	41,110	4,306	3,762	49,178
At 31st August 2024	<u>406,792</u>	<u>152,154</u>	<u>67,188</u>	<u>626,134</u>
<b>NET BOOK VALUE</b>				
At 31st August 2024	<u>3,654,834</u>	<u>66,030</u>	<u>4,948</u>	<u>3,725,812</u>
At 31st August 2023	<u>3,664,482</u>	<u>44,455</u>	<u>4,755</u>	<u>3,713,692</u>

### **12. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>MARKET VALUE</b>	
At 1st September 2023 and 31st August 2024	<u>1</u>
<b>NET BOOK VALUE</b>	
At 31st August 2024	<u>1</u>
At 31st August 2023	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

#### **The Town Hall Café Limited**

Registered office: Hebden Bridge, Town Hall, St George Street, Hebden Bridge, HX7 7BY

Nature of business: Café

	% holding	2024 £	2023 £
Class of share:			
Ordinary	100		
Aggregate capital and reserves		15,872	16,776
Profit for the year		<u>9,796</u>	<u>10,700</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST AUGUST 2024**

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade debtors	18,916	38,341
Amounts owed by group undertakings	7,354	1,134
Other debtors	45	708
Prepayments and accrued income	16,863	16,692
	<u>43,178</u>	<u>56,875</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other loans (see note 16)	17,143	17,143
Trade creditors	4,084	10,044
Social security and other taxes	4,457	2,616
VAT	14,473	8,731
Other creditors	5,992	25,104
Accruals and deferred income	24,687	27,597
	<u>70,836</u>	<u>91,235</u>

**15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2024	2023
	£	£
Other loans (see note 16)	<u>535,715</u>	<u>552,858</u>

**16. LOANS**

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand: Calderdale MBC loan	<u>17,143</u>	<u>17,143</u>
Amounts falling between one and two years: Calderdale MBC loan	<u>17,143</u>	<u>17,143</u>
Amounts falling due between two and five years: Calderdale MBC loan	15,000	15,000
Calderdale MBC loan	<u>51,429</u>	<u>51,429</u>
	<u>66,429</u>	<u>66,429</u>
Amounts falling due in more than five years: Repayable by instalments: Calderdale MBC loan	15,000	15,000
Calderdale MBC loan	<u>437,143</u>	<u>454,286</u>
	<u>452,143</u>	<u>469,286</u>



## HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST AUGUST 2024

#### 17. SECURED DEBTS

The following secured debts are included within creditors:

	2024 £	2023 £
Calderdale MBC loans	<u>552,858</u>	<u>570,001</u>

Other loans are secured by way of a charge over the leasehold hebdén bridge council offices (title number WYK932446) and a fixed and floating charge over all property or undertaking of the company.

#### 18. MOVEMENT IN FUNDS

	At 1.9.23 £	Net movement in funds £	Transfers between funds £	At 31.8.24 £
<b>Unrestricted funds</b>				
General fund	1,832,141	10,041	(15,000)	1,827,182
Designated fund	427,793	(22,206)	-	405,587
Flood Fund	15,000	-	5,000	20,000
Property Reserve Fund	30,000	-	10,000	40,000
	<u>2,304,934</u>	<u>(12,165)</u>	<u>-</u>	<u>2,292,769</u>
<b>Restricted funds</b>				
ERDF	1,004,091	(7,978)	-	996,113
CMBC - Staying Well	(12,785)	18,725	(5,940)	-
Co-Op Funds	2,204	(19)	-	2,185
Access Grant	1,045	(16)	-	1,029
Micro-Commissioning Staying Well	8,070	(6,005)	-	2,065
Active Calderdale	1,849	(1,849)	-	-
Other Restricted	10,746	(9,383)	-	1,363
40603 - Climate Emergency	8,568	(8,568)	-	-
40605 - Staying Well	48,125	82,368	5,940	136,433
40604 - Active Calderdale	14,866	-	-	14,866
40606 - Warm Spaces	2,847	(2,847)	-	-
Crucible	44,830	(6,720)	-	38,110
40607 - Mental Health & Wellbeing	-	3,235	-	3,235
	<u>1,134,456</u>	<u>60,943</u>	<u>-</u>	<u>1,195,399</u>
<b>TOTAL FUNDS</b>	<u>3,439,390</u>	<u>48,778</u>	<u>-</u>	<u>3,488,168</u>

# **HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD**

## **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST AUGUST 2024**

### **18. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	323,236	(313,195)	10,041
Designated fund	-	(22,206)	(22,206)
	<u>323,236</u>	<u>(335,401)</u>	<u>(12,165)</u>
<b>Restricted funds</b>			
ERDF	-	(7,978)	(7,978)
CMBC - Staying Well	17,747	978	18,725
Co-Op Funds	-	(19)	(19)
Access Grant	-	(16)	(16)
Micro-Commissioning Staying Well	-	(6,005)	(6,005)
Active Calderdale	-	(1,849)	(1,849)
Other Restricted	6,606	(15,989)	(9,383)
40603 - Climate Emergency	-	(8,568)	(8,568)
40605 - Staying Well	94,235	(11,867)	82,368
40606 - Warm Spaces	13,191	(16,038)	(2,847)
Crucible	-	(6,720)	(6,720)
40607 - Mental Health & Wellbeing	7,333	(4,098)	3,235
	<u>139,112</u>	<u>(78,169)</u>	<u>60,943</u>
<b>TOTAL FUNDS</b>	<u><u>462,348</u></u>	<u><u>(413,570)</u></u>	<u><u>48,778</u></u>



# **HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD**

## **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31ST AUGUST 2024**

### **18. MOVEMENT IN FUNDS - continued**

#### **Comparatives for movement in funds**

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
<b>Unrestricted funds</b>			
General fund	1,840,479	(8,338)	1,832,141
Designated fund	427,793	-	427,793
Flood Fund	15,000	-	15,000
Property Reserve Fund	30,000	-	30,000
	<u>2,313,272</u>	<u>(8,338)</u>	<u>2,304,934</u>
<b>Restricted funds</b>			
ERDF	1,012,594	(8,503)	1,004,091
CMBC - Staying Well	(2,268)	(10,517)	(12,785)
Flood	580	(580)	-
Flood Stories	326	(326)	-
Co-Op Funds	2,222	(18)	2,204
Access Grant	1,061	(16)	1,045
Micro-Commissioning Staying Well	19,337	(11,267)	8,070
Active Calderdale	-	1,849	1,849
Other Restricted	7,336	3,410	10,746
Architectural Heritage Fund	(3,021)	3,021	-
40603 - Climate Emergency	21,817	(13,249)	8,568
40605 - Staying Well	-	48,125	48,125
40604 - Active Calderdale	-	14,866	14,866
40606 - Warm Spaces	-	2,847	2,847
Crucible	-	44,830	44,830
	<u>1,059,984</u>	<u>74,472</u>	<u>1,134,456</u>
<b>TOTAL FUNDS</b>	<u><u>3,373,256</u></u>	<u><u>66,134</u></u>	<u><u>3,439,390</u></u>

# **HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD**

## **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST AUGUST 2024**

### **18. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	350,843	(359,181)	(8,338)
<b>Restricted funds</b>			
ERDF	-	(8,503)	(8,503)
CMBC - Staying Well	13,125	(23,642)	(10,517)
Flood	-	(580)	(580)
Flood Stories	-	(326)	(326)
Co-Op Funds	-	(18)	(18)
Access Grant	-	(16)	(16)
Micro-Commissioning Staying Well	7,257	(18,524)	(11,267)
Active Calderdale	18,779	(16,930)	1,849
Other Restricted	15,739	(12,329)	3,410
Architectural Heritage Fund	11,608	(8,587)	3,021
40603 - Climate Emergency	(10,749)	(2,500)	(13,249)
40605 - Staying Well	55,000	(6,875)	48,125
40604 - Active Calderdale	14,866	-	14,866
40606 - Warm Spaces	2,847	-	2,847
Crucible	50,001	(5,171)	44,830
	<u>178,473</u>	<u>(104,001)</u>	<u>74,472</u>
<b>TOTAL FUNDS</b>	<u>529,316</u>	<u>(463,182)</u>	<u>66,134</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	Transfers between funds £	At 31.8.24 £
<b>Unrestricted funds</b>				
General fund	1,840,479	1,703	(15,000)	1,827,182
Designated fund	427,793	(22,206)	-	405,587
Flood Fund	15,000	-	5,000	20,000
Property Reserve Fund	30,000	-	10,000	40,000
	<u>2,313,272</u>	<u>(20,503)</u>	<u>-</u>	<u>2,292,769</u>
<b>Restricted funds</b>				
ERDF	1,012,594	(16,481)	-	996,113
CMBC - Staying Well	(2,268)	8,208	(5,940)	-
Co-Op Funds	2,222	(37)	-	2,185
Access Grant	1,061	(32)	-	1,029
Micro-Commissioning Staying Well	19,337	(17,272)	-	2,065
Other Restricted	7,336	(5,973)	-	1,363
40603 - Climate Emergency	21,817	(21,817)	-	-
40605 - Staying Well	-	130,493	5,940	136,433
40604 - Active Calderdale	-	14,866	-	14,866
Crucible	-	38,110	-	38,110
40607 - Mental Health & Wellbeing	-	3,235	-	3,235
	<u>1,062,099</u>	<u>133,300</u>	<u>-</u>	<u>1,195,399</u>
<b>TOTAL FUNDS</b>	<u>3,373,256</u>	<u>114,912</u>	<u>-</u>	<u>3,488,168</u>



# **HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD**

## **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31ST AUGUST 2024**

### **18. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	674,079	(672,376)	1,703
Designated fund	-	(22,206)	(22,206)
	<u>674,079</u>	<u>(694,582)</u>	<u>(20,503)</u>
<b>Restricted funds</b>			
ERDF	-	(16,481)	(16,481)
CMBC - Staying Well	30,872	(22,664)	8,208
Co-Op Funds	-	(37)	(37)
Access Grant	-	(32)	(32)
Micro-Commissioning Staying Well	7,257	(24,529)	(17,272)
Active Calderdale	18,779	(18,779)	-
Other Restricted	22,345	(28,318)	(5,973)
40603 - Climate Emergency	(10,749)	(11,068)	(21,817)
40605 - Staying Well	149,235	(18,742)	130,493
40604 - Active Calderdale	14,866	-	14,866
40606 - Warm Spaces	16,038	(16,038)	-
Crucible	50,001	(11,891)	38,110
40607 - Mental Health & Wellbeing	7,333	(4,098)	3,235
	<u>305,977</u>	<u>(172,677)</u>	<u>133,300</u>
<b>TOTAL FUNDS</b>	<u><u>991,664</u></u>	<u><u>(876,752)</u></u>	<u><u>114,912</u></u>

#### **Designated fund**

In 2010 the leasehold building known as Hebden Bridge Town Hall was gifted to the charity by CMBC the value of the gift in 2010 was £450,000.

#### **Flood Fund**

This fund has been designated to ensure that the association can meet any uninsured costs incurred by future floods.

#### **Property Reserve**

This fund has been designated to allow for future replacement costs to buildings, plant equipment and fixtures.

#### **ERDF**

Is represented by grants received in order to aid the building of the extension to the town hall.

#### **CMBC Staying Well**

The Staying Well scheme was set up to ensure older people and people with dementia have somewhere to go to socialise and interact with others. The grants given are for the administration of this scheme within Hebden Bridge.

#### **Flood Stories**

This is a grant from Community Foundation for Calderdale which was given to tell stories about the flood including the Waving not Drowning Film, Flood Stories for the Map Chair and to tell HBCA's own story.

## HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST AUGUST 2024

#### 19. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

There were no other related party transactions for the year ended 31 August 2024.



**HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST AUGUST 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	4,753	3,526
Grants	139,109	205,685
Dividends from subsidiary	10,700	2,697
	<hr/>	<hr/>
	154,562	211,908
<b>Charitable activities</b>		
General	295,965	306,941
Other income	11,821	10,467
	<hr/>	<hr/>
	307,786	317,408
<b>Total incoming resources</b>	<hr/>	<hr/>
	462,348	529,316
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	156,682	155,838
Social security	8,117	6,763
Pensions	7,620	7,282
Rates and water	8,627	7,362
Insurance	15,228	12,651
Light and heat	60,376	53,112
Telephone	278	357
Postage and stationery	1,613	1,714
Advertising	10,471	4,469
Sundries	143	995
Repairs & maintenance	28,777	53,403
Cleaning	10,966	9,418
Computer repairs & maintenance	17,383	16,456
Licences	1,076	753
Room hire	-	26,082
Subscriptions	1,729	1,260
Employee & volunteer expenses	1,386	1,844
Employee training	2,079	4,278
Bad debts	(137)	-
Bank & paypal charges	3,223	4,232
Contribution towards operational costs	1	-
Long leasehold	33,117	29,284
fixtures and fittings	4,322	8,502
Computer equipment	3,762	4,304
Loss on sale of tangible fixed assets	-	1,310
Grants to institutions	12,685	9,443
	<hr/>	<hr/>
	389,524	421,112
<b>Support costs</b>		
<b>Management</b>		
Bank loan interest	12,605	14,669
<b>Governance costs</b>		
Auditors' remuneration	3,000	3,642
Carried forward	3,000	3,642

This page does not form part of the statutory financial statements

# HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST AUGUST 2024

	2024 £	2023 £
<b>Governance costs</b>		
Brought forward	3,000	3,642
Accountancy & bookkeeping fees	5,502	8,973
Legal fees	2,939	14,786
	<u>11,441</u>	<u>27,401</u>
Total resources expended	<u>413,570</u>	<u>463,182</u>
<b>Net income</b>	<u><u>48,778</u></u>	<u><u>66,134</u></u>

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