

REGISTERED COMPANY NUMBER: 06685276 (England and Wales)
REGISTERED CHARITY NUMBER: 1127597

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2023
FOR
HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD**

Cresswells Accountants (UK) Limited
Chartered Accountants
and Statutory Auditors
12 Market Street
Hebden Bridge
West Yorkshire
HX7 6AD

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FOR THE YEAR ENDED 31ST AUGUST 2023**

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HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The trustees are made up of a mix of members who live or work locally and who have a range of relevant skills. They are passionate about enabling Hebden Bridge Community Association to work in and strengthen the community we are based in. They are voted in by members at the AGM.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name Hebden Bridge Community Association Ltd

Charity registration number 1127597

Company registration number 06685276

**Registered office &
operational address** The Town Hall
St George's Street
Hebden Bridge
HX7 7BY

Trustees

Mr W Lake

Ms J Morris (Chair)

Ms J Woodhouse (resigned 3 March 2023)

Mr A Gardner

Mr D Woolliscroft

Ms R Swindlehurst

Ms R Blackwell

Company Secretary

Mr G Mynott

Executive Director (not a trustee)

Mr Graham Mynott

Auditors

Cresswells Accountants UK Limited,
Chartered Accountants and Statutory Auditors
Barclays Bank Chambers, Market Street,
Hebden Bridge, HX7 6AD

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2023**

Our Year – a message from the Trustees

This has been another incredibly busy year for the Association within the Town Hall and also in the wider community.

On the positives we remain fully let, our co-worker numbers had to be capped for most of the year because of room capacity, we over-performed our room hire expectations and we have had a bumper year for weddings and parties and the Café trade has been very strong.

On the negative side we have been badly impacted by the timings of our fixed-deal utilities contracts and the price rises which have affected everyone over the past 18 months. We have a long-term gas deal which runs to the end of calendar year 2023, but our electricity contract was on a 12-month contract to January 2023. The exact period when we would normally be negotiating new deals fell just when no-one was contracting because of the uncertainties arising from the wider global turmoils. This meant we eventually had no choice but to sign an expensive contract late in 2022: in the end we have spent £26,000 more on electricity in Financial Year 2022/2023 than in 2021/2022. We were already on track to make improvements to our carbon footprint in the Town Hall but have not been able to complete the projects in time to achieve the financial impact we would desire this year. We will see those projects complete during 2023/2024.

There have also been developments during the year with one of our long-standing existential questions: what happens when Calderdale MBC decide vacate their units in Town Hall and end their lease? Negative outcomes would have had significant detrimental financial impacts as well as vacant units needing considerable refurbishment work. Happily, we are looking at much more positive outcomes, albeit that the processes are still incomplete. Over the course of the year, we have refurbished all the units that Calderdale MBC previously occupied, Hebden Royd Town Council have moved downstairs, we have created a new co-working space, acquired a new office to let (and let it) and made space available for our Staying Well workers. There will eventually be a new lease with Calderdale MBC and all of dilapidation costs will be settled, whilst this is still some way off as we write we do expect to complete everything in 2023/2024.

This project has diverted our capacity to progress the bigger project for the old building which we talked about extensively last year but this is not fatal to that project and this will come back to the centre in the coming year.

This report also details some further new developments in respect of Staying Well which will continue to support an increased role for the Association in health & wellbeing in the community in the longer term.

We must however continue to look forward. We have successfully serviced our new loan and have a solid and sustainable financial model. We have a Strategic Plan for 2022-2024 and we will continue to focus on the same priorities: Widen our reach with the Community outside the Town Hall ; Create an environment that helps Businesses make new connections and thrive; and Keep the Town Hall operating successfully and keep focused on our long-term viability.

Finally, we want to offer our thanks to all our hardworking team of staff and volunteers. We are also grateful to our members and the wider community in Hebden Bridge for their continuing support and deep-rooted belief in our long-term success.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2023**

Our story

In the autumn of 2012, the Hebden Bridge Community Association (HBCA) opened the doors to a new Town Hall in the heart of our vibrant town. The Town Hall, Hebden Bridge is the first asset-transferred community owned Town Hall and is a symbol of what a community can achieve when it pulls together with a common ambition and vision.

Grade II listed and dating from 1897, the Victorian part of our building originally housed the town's council offices. In 2008 the Hebden Bridge Community Association (HBCA) was formed as a charity and company limited by guarantee. Through an innovative asset transfer, the HBCA acquired the council offices from Calderdale Council. HBCA's vision was to transform, what was at the time, a barely used building falling into disrepair into a state-of-the-art centre for community and creative enterprise – putting it back at the centre of the town's civic life as The Town Hall.

HBCA went on to raise £3.7m for a major development on the site and the additions built in the 1960s were knocked down to create space for a major new modern extension that would sit alongside and complement the original building. In autumn 2012, a large new contemporary community and business building was opened offering a range of spaces for community, enterprise and recreational use.

Our vision: Innovative, creative, pioneering and enterprising. The Town Hall is the beating heart of Hebden Bridge's rich community, business and democratic life.

Our vision is to make The Town Hall, Hebden Bridge much more than just a building. We want the Town Hall to become known locally and nationally as a shining example of what can be achieved when people come together - united by a belief that people need each other, and that community is important.

What we do

The Town Hall is run by Hebden Bridge Community Association, for the benefit of the community. It is a place to collaborate, create, meet and celebrate.

Community is at the heart of what we do and who we are. Community-owned and managed by the Hebden Bridge Community Association, the Town Hall hosts and supports a diverse range of community activity. More than just a building, we act as a creative connector - making links, creating new partnerships and opening up exciting possibilities.

We're also home to a vibrant hub of knowledge intensive businesses. We work to help them to thrive and collaborate through business support, skills sharing and networking.

We welcome all into our building in the heart of Hebden Bridge where we offer:

- a range of spaces for community activities, meetings, celebrations
- 34 business units and a business lounge (hot-desking facility)
- a friendly, affordable cafe with riverside terrace
- special events, festivals and exhibitions

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2023**

ACHIEVEMENTS AND PERFORMANCE

Staying Well & Active Calderdale

Staying Well started in January 2015 as a pilot project in Hebden Bridge before becoming an initiative now covering all 4 Upper Calder Valley wards: Calder, Luddendenfoot, Ryburn and Todmorden. It is a universal adult service focussed on engaging vulnerable people with community solutions to reduce demand on more acute health & social care services.

Hebden Bridge Community Association directly manage 2 Calderdale Council staff who have been seconded to us to enable delivery of the project. Our Staying Well workers are currently Helen Doodson and Hayley Conlon. Tricia Astwood had been sub-contracting for us but retired at the end of the calendar year 2022.

Helen & Hayley receive referrals of clients, undertake 1-1 client work, and refer clients on into existing activities in the Upper Valley which meet the client's specific needs or wishes. They also work with community organisations across the patch to support them and connect them together. One way this is achieved is through supporting and developing broad networks of community organisations based on regular email updates and network meetings. There are 3 in our area: the Todmorden Wellbeing Network (we are co-ordinating this alongside a Community Health & Wellbeing worker employed by Healthy Minds Calderdale); the Valley Wellbeing Network (which covers the Calder & Luddendenfoot Wards); and the Ryburn Wellbeing Hub. It is a project clearly providing what is commonly termed "social prescribing".

The project is contracted to us from the Council who have an ongoing commitment to Staying Well. This has been the second year of a pan-Calderdale work-stream looking at integrating health & wellbeing for adults which has generated further investment into the Association to enable us to enhance our Staying Well delivery.

We had employed Suzanne Straughan as a Community Engagement Co-ordinator for the Upper Calder Valley under the Active Calderdale programme (within Calderdale MBC) during part of the year, but Suzy moved onto a new role in January 2023 and was not replaced because the original contract only ran until August 2023. Our path forward for dovetailing Active Calderdale with Staying Well has been made more complicated as a result. We continue to work collaboratively and positively with the Social Prescribing Linkworkers across the Upper Valley (who are employed by the local Primary Care Network of local GP practices) and have formed good relationships with the new community health & wellbeing workers employed by Healthy Minds as part of a wider project transforming mental health services across Calderdale. We continue to look for future collaboration(s) and joint-working in order to deliver benefits to the local community.

The data for Staying Well has been collected and monitored across Calderdale since April 2016 and we have far exceeded 650 referrals in the Upper Valley.

Staying Well & Active Calderdale are key strands of our Strategic Objective of widening our reach into the community outside the Town Hall.

In this year we received a philanthropic donation from the Crucible Foundation for the work of Staying Well. We expect to report on this more fully in 2023/2024.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2023**

A home for vibrant community activity

I think we can safely report that we have returned to something like pre-COVID closure levels of activity in this trading year. In particular we have seen increasing demand for weddings and receptions and have a number of regular business users for our rooms. The range and diversity of room hires continues to be very wide which is good news.

During 2022/2023 23 groups (2021/22 = 24 groups) used spaces in our building for regular weekly activities and public events. In addition to the weekly groups, another 5 groups (2021/2022 9 groups) used our spaces for monthly meetings, including a Sound Bath session, a Shamanic Drumming group, and a new drop in bereavement café. Another 122 groups (2021/2022 = 83) used our rooms for ad-hoc events. For example, the Hebden Bridge Literary & Scientific society lectures are often a sell-out, attracting over 120 attendees. A local boutique held a fashion show in the Hall which was also a sell-out. Other users include Huddersfield University Students (who were in consultation with local residents); Leeds Adoption Service used a room for interviews on several occasions; and Wuthering Bytes returned, after a break of a couple of years, to hold an IT conference over several days.

In 2018/2019, by comparison these two headline figures were 40 regulars (not split weekly and monthly) and 107 ad-hoc hirers.

We are pleased with the diversity of the community groups using the Town Hall and we are delighted to host such a wide range of activities suitable for all ages, stages and interests. There remain a range of activities for everyone from the community. We are also pleased, as ever, and in spite of everything, to have several groups try out new initiatives in the Town Hall. This year a new group has been meeting weekly for a group meditation session. Another new group is the Junior Chess Club who meet after school.

It is vital that we continue to offer support to a wider range of community activity: acting as a broker; making relevant introductions between voluntary groups, individuals and businesses and helping them to share information and skills; supporting groups to develop and grow; and creating an environment where new collaborations can develop and grow.

Families use our spaces to come together and celebrate important occasions or to remember loved ones. In 2022/23 we hosted:

- 15 wedding ceremonies, 8 of which had wedding receptions (2021/2022 = 17 & 2 respectively) and 7 of which had drinks/bar
- 1 civil partnership
- 8 birthday and anniversary parties (2021/2022 = 3)
- 9 memorial events (2021/2022 = 10)
- 7 other parties (2021/2022 = 1)
- 1 blessing ceremony

Our building fulfils an important civic function. Hebden Royd Town Council is based at The Town Hall and, along with Erringden, Wadsworth, Blackshaw Head and (much less frequently) Heptonstall Parish Councils, use our spaces regularly for full council and committee meetings.

This has been a transition year in our relationship with Calderdale Council as an anchor tenant in The Town Hall. The process is not complete, but we have a clear picture of the future and know that a new lease agreement will be finalised in 2023/2024.

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In our report last year, we reported that Calderdale Council had moved the Neighbourhood Coordinator and Wardens (for Calder and Luddendenfoot Wards) out of the Town Hall and had vacated the touchdown space as well. The ad-hoc base for the Police followed shortly afterwards at the start of this year in autumn 2022. The rest of the year has been focussed on renovating these units: we cover this in more detail under “*Our Challenges*” below.

Festivals and special events

The Town Hall was born with the vision to make it the building into a centre of civic life – the range of special events held here over the years along with the building’s role as the hub for many of Hebden Bridge’s are testament to the delivery of this vision.

Some of the highlights this year have been: theatrical and musical productions from Heroica Theatre and the local Kings Troupe; Book Launches by Andrew Bibby and Kath Reade; a weekend Plathfest celebrating the life of Sylvia Plath (buried in Heptonstall graveyard in case you didn’t know); a St Pol Striders Well-being event (St Pol striders are a relatively new running group aimed at women); we have hosted multiple markets – two of the ever popular Hebden Bridge WI Rag Markets, our annual Print Fair, several Vintage Fairs, Milltown Arts, Open Studios and various Christmas Fairs.

Exhibitions

During 2022/2023 we hosted 14 exhibitions each with a special connection to the area and to local people. These included:

- Community arts project of textiles by local groups and another of photographs by Verd de Gris
- Our now annual Christmas exhibition by Hebden Bridge Open Studios
- Pennine Heritage held an exhibition of Alice Longstaff photographs. The exhibition represented just some of the pictures that have been collected, restored and digitised by [Pennine Horizons Digital Archive](#).
- We also hosted a “Deep Visions” exhibition of underwater photography by Jenny Stock. This was a fascinating exhibition which attracted a lot of visitors. Jenny has recently won Dive magazine’s Big Shot photography competition again.

Our exhibition programme is designed to both bring a range of people into the building, often for the first time which introduces them to our building and our offer, and it provides interest and engagement for our regulars and visitors to the town.

Warm Space

One of the features of winter 2022/2023 was the wide-spread development of Warm Spaces in response to the impacts on the public of both the cost-of-living crisis including the massively increased cost of heating homes. We were successful in 3 funding bids which contributed to enabling us to run two different Warm Space offers over 2022/2023. We are grateful to the support of the Community Foundation for Calderdale, Hebden Royd Town Council and Calder Community Cares for their financial support.

The most visible impact was the development of a Public Living Room in our reception area. Public Living Rooms are an initiative of Camerados and are aimed at creating spaces where people are encouraged to meet and talk for free. We have been able to provide a free hot drink offer throughout winter 2022/2023 as a result of the generous funders.

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"I wanted to send a few words to let you know how your Warm Space helped me last winter.

I moved back to live in Hebden last year having purchased a "doer upper" house which quickly overwhelmed me. While the builders were reconstructing the house, I had no hot water or heating for 18 months. I was also bereaved. I appreciated being able to bring my two Labradors to your Warm Space. I could keep warm and get a hot drink.

Apart from the practical help the Warm Space gave me, the staff were so friendly and that helped enormously. I hadn't lived alone for years - my children were away at uni - and I wasn't coping well with the isolation. I wondered sometimes what normal life used to be like. The Warm Space brought normal back to my life in Hebden. I was gradually able to return to writing my book and put on a reading at The Town Hall. Once again, the Town Hall provided the venue and did not charge me as an emergent writer.

I appreciated the coffee, warmth and friendship during a truly awful period. Many thanks."

The Town Hall Café Ltd

The Town Hall Café Limited was incorporated on 2nd February 2016 (Company No. 9981542) as a subsidiary of Hebden Bridge Community Association. This action was taken to ensure the Association continues to meet our charitable objectives and responsibilities. The Café reports accounts as a separate company: 2022/2023 is the eight year of trading (with 7 full years trading).

There is a detailed agreement setting out the relationship between Hebden Bridge Community Association and the Town Hall Café Limited originally signed off by the respective organisation's Boards in the autumn of 2016 which is updated annually and agreed by the respective Boards.

The Association retains ownership and responsibility for the capital assets of the Café and because of this considers the capital investment needs of the Café on an annual basis. In 2022/2023 the Association has purchased multiple items. The purchase of 3 items - another new commercial under-counter fridge, a new gas hob & oven, and a small "milk" fridge – was 50% funded by a grant from the West Yorkshire Combined Authorities "Energy Price Emergency Grant" scheme. In addition, HBCA has purchased the following new items: microwave, dishwasher, mobile bar-unit and a preparation counter fridge. Finally, HBCA has paid to purchase the title, to secure ownership of the Coffee Machine which had been on a lease agreement since October 2019.

Our goal is to take a proactive approach to capital asset replacement. On this basis our next priorities are to replace the oldest freezer.

The Association and the Café continue to invest in other improvements internally and externally in order to develop our Café and Catering offer. In the courtyard we would like to once again record that our friends at British Recycled Plastic have been extremely generous in donating us planters and we must also thank our volunteer Jane and her partner Ian who have done an amazing job in maintaining them throughout the year: thanks to all. Looking ahead we have tried several innovations in catering and bar delivery this past year with some success: we now feel confident to invest in these for the spring / summer 2024 events.

This has been a full year's trading in the Café and performance has been well above our expectations. We are delighted to record that the Café made a £10,700 surplus in the 2022/23 (See Note 11 in the accounts).

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The Memorandum and Articles of Association of the Town Hall Café Limited set out that any profits of the Café shall be applied to either (i) create a general reserve for the continuation and development of the Company, or (ii) to make payments to Hebden Bridge Community Association.

The Café's surplus from 2022/2023 will be donated to the Association.

Supporting local businesses

Over the year we have continued to look for ways to support local businesses to grow and thrive starting with those who are business tenants and co-workers but also looking beyond to the wider local Hebden Bridge economy.

Our building includes offices and business units with high-speed fibre optic broadband. We have a full building with 34 units occupied at the end of 2022/2023.

We have operated for most of the year at the capacity of our co-working offer whilst we have been working towards the opening of a second space in one of the rooms in the old building formerly occupied by Calderdale MBC. This opened in September 2023 just after the end of this Financial Year and we expect to have a significant level of new sign-ups as a result.

Our tenant turnover has been quite low during most of the year but once again we end the year with the majority of our business tenants based in the creative and digital industries – in line with our ERDF grant requirements.

We upgraded our broadband line capacity at the start of the year and have spent time preparing for an upgrade to our firewall systems too: all of which is aimed at making the connectivity offer for our tenants and co-workers as good and smooth as we can make it.

We have not yet returned to new ways to support the local business community (like we used to with the Business Breakfasts): we've been busy and haven't forgotten!

Our role in the wider Community

- During 2022/2023 our Executive Director continued to serve on the Hebden Bridge & Mytholmroyd Town Development Board. This is a regular meeting bringing together Calderdale & Town Councillors, local businesses, and the voluntary and community sector to look at key issues affecting the local area – with a specific focus on the economy. Our Executive Director serves as a community representative.
- During the year we have been completing outstanding actions in respect of Hebden Bridge Partnership (which announced its closure in March 2022): we received the balance of the Partnership's funds (£929.94); paid for the old website to be hosted whilst we finalise the best approach to its archiving; merged the Partnership's mailing list with our own; and we have hosted two celebrations of community activity in October 2022 and March 2023 (the latter being an experiment to see if a bi-annual event would be helpful).
- Those familiar with Hebden Bridge's recent history will be aware of our flood story arising from the Boxing Day 2015 and February 2020 floods. We are ready to respond again should the need arise. Our Executive Director is a regular attendee at the Hebden Bridge Flood Alleviation Scheme meetings, again as a community representative. We continue to try and clarify our role and improve our ability to respond to near-miss flood events.

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European Regional Development Fund

In our 2014/2015 report we set out the detailed outputs from our European Regional Development Fund (ERDF) project which was an investment of £1.25 million in the overall capital project of creating the modern extension to the existing Town Hall and invested funds to support the development of enterprise aspects of our development. In 2015/2016 & 2016/2017 we completed "Article 55" returns to ERDF: these were a method of ensuring the sound and efficient use of the EU budget and in particular to avoid grant funding more than is necessary in respect of revenue-generating projects when a loan might have been more appropriate. Those returns showed the Association had maintained delivery aligned to the original plans and within the tolerances of the grant funding requirements. We have not been asked to complete an Article 55 return since, but we continue to monitor and ensure we maintain alignment with the original plans for the life of the project which is up to 20 years.

Running our building and developing our team

During the year we have continued to work to improve our administrative systems and policies, develop our staff team, support our volunteers, and maintain the building.

We estimate an average daily footfall of 300ppl into the Town Hall, meaning an annual footfall of roughly 90,000. It is a daily challenge to keep the building in a good condition. The Trustees are grateful to our cleaner and caretaker Tom & Jo, our Facilities Co-ordinator James, and our Duty Officers who continue to deliver a clean and well-maintained building for all to enjoy.

In 2022/2023 we completed the following major refurbishment / repair projects:

- Using Community Foundation for Calderdale funds we have replaced the Solar Thermal tubes on the roof of the new building. This is part of a larger project to reduce the overall carbon footprint of the Town Hall. The thermal tubes' function is to raise the temperature of a cold-water tank in our basement meaning that it takes less power to heat the hot water used throughout the building.
- We completed some further repairs to the roof of the Old Building: specifically, the bay window of the Council Chamber to the front of the building. This is an area we have tackled before and thought we had resolved prior to the Chamber being completely redecorated in 2018/2019.
- This year we also have managed to replace another 8 of the original tables we use in our meeting rooms (we replaced 10 last year). These have been heavily used over the 10 years we have been open, and we are now able to remove those in the worst condition. Our plan is to replace another 8-10 in 2023-2024.
- The major refurbishment focus for the year was 3 units in the old building.

Day to day responsibility for the Association rests with the Executive Director: Graham Mynott. Over the course of 2022/2023, the Association employed Verity Herrington (Event Co-ordinator), James Cragg (Facilities Co-ordinator), Jo Norris (Caretaker); Christine Wright (Administrator) and Tom Lockett (Cleaner).

We have continued with our approach to our duty work - work outside office hours work, evenings, and weekends- which in the past had been undertaken by the core office staff. During this year we have employed Corrin Adams and Rick Hill as duty officers and engaged Sam Doty, Chris Mather, Jenny Dutson and Raluca Boboc as duty officers on a casual basis.

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The following permanent Cafe staff were also employed during the year by the Association: Rebekah Cathcart & Amber Roberts (as Café Managers), Dave Glover, Kelly Western, Naomi Marshall and Sian Fawcett. We continue to have a regular and changing pool of casual staff who we call upon when necessary. We have continued to directly employ Ellie as our bookkeeper throughout the year.

This year we've invested in staff training covering First Aid at Work and Food Hygiene amongst others.

The staff team are supported in their work by our fantastic team of volunteers who lead on our reception function, welcoming people into the building. The building wouldn't (and doesn't) function as effectively without them.

In September 2022 we had 21 volunteers for reception duty. Over the course of the year, we lost a few; some moved away from the area and others took on other commitments. Following a successful recruitment campaign in the summer of 2022, we had a waiting list of potential volunteers from which we were able to restore capacity. More recently we have received more interest from potential volunteers.

One of our reception volunteers also looks after the plants in the courtyard and on the terraces, with the help of her partner.

"I joined the volunteer reception desk team several years ago and have found it a most interesting and rewarding role – even somewhat challenging when on one occasion I was asked "have you found my husband yet?" A lifetimes interest in gardening somehow led me to looking after the planters and perennials etc in the courtyard and on the terraces. With co-opted help from my husband and great support from staff we have adopted the task with enthusiasm!! Alongside flowering plants we ventured into growing some vegetables and herbs for use by the Café and others and with a deal of success this year plan to further experiment next year. Feedback from everyone has been most positive and hopefully we shall continue. Eden Project here we come!!

Jane Thompson Hague

The Trustees would like to extend grateful thanks to all our Volunteers for their time and commitment.

The Trustees also wanted to specifically thank Jan Scott & Sharon Slade who have continued to offer wonderful support to both the staff team and the volunteer team throughout the year.

During this year our financial procedures and the facilities management has continued the annual process of improvement and refinement, and as a board of trustees we work with monthly management accounts to keep on top of financial performance.

Our facilities coordinator scrutinises maintenance contacts and building overheads at contract renewal and the staff team work to keep office costs to a minimum.

Our challenges

We outline our strategic thinking looking forward in the "What Next" section below.

We have three main challenges going forward.

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Firstly, the continuing need to restore the old building. The fabric of the building still needs much attention, and we want to increase wider public usage. In our report last year, we detailed our Project Development Plans (funded by the Architectural Heritage Fund) and are still working on the next stage which will be a major funding bid. We have made slower progress than anticipated on the bigger project whilst we have focussed on the renovations of 3 units in the old building that Calderdale MBC and the Police have vacated.

We know that each stage of that renovation project has been a step towards the larger vision for the whole building. We have been able to undertake some future-proofing work in these units and in the building (which we won't need to complete in the whole building renovation), notably around data cabling. All the works are complete, and we are already using the old building in different ways as a result. There is still much to be done to reach dilapidation settlement with Calderdale MBC and setting out the new lease terms – but a lot of background work has been done. We expect to complete all of that in 2023/2024.

Our attention can now turn to the much larger project: taking forward our plans for old building developed by Chambers Conservation (our Architects). This will involve a major funding application which will also be progressed in 2023/2024. We hope to be able to make announcements at our AGM.

Secondly: financial sustainability. Incredibly it's nearly 4 years since we put in place a new sustainable loan agreement with Calderdale MBC which replaced the arrangements, we had with Social Investment Business. This has undoubtedly made our baseline position more stable, but the year-on-year external impacts continue. You will be able to see in the detail of these Accounts the impact of the price increases for gas and electricity over the course of this year: we have ended up spending just under £26,000 more on electricity in this Financial Year compared to last. We expect some of this strain to continue into 2023/2024 but we do at least have contracts fixed through until the end of 2024 now.

This then puts the emphasis on cost saving in respect of utilities and drives the priority for further improvements to the Town Hall's energy efficiency: so, our third priority is sustainability in the widest sense. We are also driven by the desire to reduce our carbon emissions. There have been multiple strands to this over the course of the year and whilst there has been some progress (installing new solar thermal tubes which reduce our gas usage for hot water), most of the progress will be in 2023/2024 with a wholesale LED replacement programme amongst other things. We are hugely grateful to the Community Foundation for Calderdale from their Climate Emergency fund which we secured in summer 2022 for substantial funds to complete these projects but we are also investing heavily from our own resources.

All of these directly affect the sustainability of the Association and are in the forefront of the Trustee's minds.

What next?

Our current Strategic Plan for 2022-2024 has 3 strategic objectives:

- Widen our reach with the Community through the continuation and development of the Staying Well & Active Calderdale work; building on the legacy of Hebden Bridge Partnership and our commitments to continue their work; securing our role as a community hub (including our position as an emergency hub for Hebden Bridge); and further developing our membership scheme.
- Create an environment to enable businesses to thrive here through maintaining the quality of our business unit offer; delivering and maintaining our new co-working package and taking advantage of opportunities to expand the space we make available for this within the building; and continuing to develop our wider relationships with local business groups in the town and across the District.

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- Keep the Town Hall operating successfully with a focus on our long-term viability through further developments to enhance the event, catering and room hire offer we make and taking forward the options arising from our AHF funded Project Development work on the old building.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a company, limited by guarantee, as defined by the Companies Act 2006. The company was incorporated on 1 September 2008 and received charitable status on 19 January 2009. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees of the Association and are elected by the membership of the Association. Trustees normally serve a three-year term and can serve a maximum of two terms before standing down for at least a year. Up to two co-options may be made by the Board at any one time before co-opted Trustees formally join the Board at the next available AGM.

All trustees give their time voluntarily and receive no benefit from the charity. Any expenses reclaimed are set out in note X to the accounts. The trustees try to maintain a broad set of skills on the Board and bring a good range of experience to the role.

As can be seen under the *Reference and Administrative Details* at the start of this report we have said goodbye to Julia Woodhouse from our Board in March 2023. In anticipation of this we started a recruitment process at the 2023 AGM in the spring and have secured two new Trustees (Paul Guy & Sue Barlow): their appointments are being formally recorded at the start of 2023/2024 and we hope confirmed at the forthcoming AGM.

The current Trustees would like to put on record their thanks to Julia who served so ably during her time on the Board.

At the forthcoming AGM (scheduled for March 2024) 1 current Trustee will come to the end of their term but is eligible to stand again if they wish to do so. The Trustees always welcome speaking to interested parties about joining the Board.

Induction and training of new trustees

New trustees receive an induction pack of information, providing the Memorandum and Articles, the latest Financial Statements, Policies and other governance documentation and usually have discussions one-to-one with the Chair and also with the Executive Director. All trustees are pointed to the Charities Commission guidance on the obligations and responsibilities of charity trustees and to Companies House for guidance on the obligations and responsibilities of company directors.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2023**

Organisational structure

The board of trustees meets on a regular basis, and 8 board meetings were held in the period 1st September 2022 – 31st August 2023. In addition, an officer's group consisting of the Chair(s), Treasurer & Company Secretary also meet regularly during the year to help manage and set the agenda. The Board can also meet informally from time to time and for training as required: but there were none during 2022/2023.

The Executive Director (who is not a trustee or director of the charity but is the Company Secretary) reports to the Trustees at every meeting providing written reports on progress in all areas of the Charity.

The Trustees continue to receive information regarding the performance of the subsidiary: The Town Hall Café Limited (Company No. 9981542) on a regular basis. The Executive Director is a Director of the Café and one of the Trustees takes an overview. The Café has its own Board meetings as well.

Pay Policy

The board of trustees consider the pay of the Executive Director and staff team annually, considering the nature of the charity, the overall financial position and benchmarking to similar roles in similar organisations where possible. Benchmarking was last conducted during 2021/2022 for some roles in the organisation. A formal written Pay Policy was adopted during 2020/2021.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Board last undertook a risk management assessment in preparing the 2022-2024 Strategic Plan. This included consideration of the Charity Commission's latest guidance on the subject.

Policies are created and reviewed to ensure that risks are considered and managed, and staff, volunteers and Town Hall users are provided with information on health and safety. Our policy review process is an ongoing priority in 2023/2024.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2023**

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are:

1. To further or benefit the residents of Hebden Bridge and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.
2. To promote for the benefit of the public the urban or rural regeneration in areas of social and economic deprivation and in particular in Hebden Bridge and the neighbourhood by all or any of the following means:
 - the provision of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help (a) in setting up their own business or (b) to existing businesses,
 - the creation of training and employment opportunities by the provision of workspace, buildings, and / or land for use on favourable terms
 - the maintenance, improvement, or provision of public amenities
 - the preservation of buildings or sites of historic or architectural importance
 - the provision of recreational facilities for the public at large and / or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances have need of such facilities.
 - the protection or conservation of the environment

The Trustees complete an annual exercise to consider whether the objects remain appropriate: no amendments were considered necessary during 2022/2023. The Trustees consider that the Staying Well project's reach across 4 Calderdale wards is within the charity objects.

Ensuring our work delivers our aims

Hebden Bridge Community Association's main document providing the framework for our Trustees to review our aims, objectives and progress on a regular basis is our Strategic Plan 2022-2024.

Future income and capital needs

We seek to maximize our income from all our revenue streams:

- the hire of our spaces to both community and business users
- business unit rental and co-workers using our hot-desking facilities.
- grant, trust and contract income along with other fundraising activity
- profit distribution from The Town Hall Café Limited (which is a subsidiary company that distributes profits back to the Association)

Calderdale Council has continued to be an anchor tenant in the old building (initially this was a 10-year agreement which ended in April 2020 and the Council continuing holding over on this lease agreement under the same terms and conditions thereafter). As detailed elsewhere in this report 2022/2023 is a transition year and we expect to settle a new lease agreement in 2023/2024 (albeit for a lower price and lower occupancy than originally).

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2023**

The resources available to HBCA will always be limited by the number of available business units and hireable spaces and so the charity relies on grants and donations to generate additional funds, for example for capital improvements to the building.

Since February 2020, the Charity has managed loan commitments with Calderdale MBC as they have fallen due.

The trustees have looked at the requirements of the charity and agreed a reserves policy which seeks to build up general unrestricted funds to a position where they represent twelve months' operational costs. This would enable the charity to continue the current activities for a short term in the event of a significant drop in income (see also under *Financial Review*, below)

Plans for the future

The Association's plans are set out in the Strategic Plan 2022-2024. The Trustees continue to aim to prioritise the application for grants and other funds to supplement the operational income from the Town Hall over the next 12 months.

Public benefit

The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the Association's aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2023**

FINANCIAL REVIEW

Reserves policy

The Board of Trustees reviews Hebden Bridge Community Association's reserves policy annually. There are two categories of reserves: the General Fund and Restricted Funds.

General Fund

In considering the level of the General Fund that Hebden Bridge Community Association should aim to hold, a range of factors needs to be considered including the main risks to the organisation. The overall aim is to distribute funds quickly to our charitable activities, whilst maintaining a prudent level of reserves to ensure stability and flexibility. It is assumed that on occasions fluctuations will occur in both income and requirements for funding which cannot be fully anticipated in the planning process. Therefore, Hebden Bridge Community Association has established a reserves policy whereby general unrestricted funds which have not been designated for specific purposes should be at least 12 months of expenditure.

The Board has also identified 3 areas where funds previously identified as general unrestricted should now be designated for specific purposes and recorded as such in Hebden Bridge Community Association's Accounts:

- In the light of the Boxing Day 2015 and February 2020 floods and our continuing inability to secure insurance cover for our basement contents, the Board have a goal to establish a designated Flood Fund of £45,000. As at 31 August 2023 the balance of this fund was £15,000 (£17,500 as at 31st August 2022). The Association has not been "out of pocket" in the aftermath of the Boxing Day 2015 or February 2020 floods: this fund has been designated because we cannot be certain that we will be so fortunate in the future.
- The Board have a long-standing commitment to designate a property reserve fund to allow for future replacement costs once the initial depreciation charges arising from the new build tailed off. In addition, as identified elsewhere, the Association continues to identify issues with the fabric of the old and new parts of the Town Hall. As a result of these the Board have a goal to establish a Property Reserve Fund of £101,186 (representing £53,086 for the old Town Hall and £48,100 for the new). As of the 31st August 2023 £33,000 has been allocated (£19,000 for the Old Town Hall & £14,000 for the new): at 31st August 2022 this was £33,000 in total, split £19,000 and £14,000 respectively).
- Café Fixed Assets – the fixed assets in the Café remain in the ownership of Hebden Bridge Community Association. The Café makes a monthly payment (as detailed in the annually updated agreement between Hebden Bridge Community Association and the Town Hall Café Limited). This was originally based on analysis of the cost of all Café-related assets to date. The Association has completed its scheduled year-end exercise of comparing the Fixed Asset charged to the Café against the actual Fixed Asset depreciation. As at 31st August 2023 the cumulative surplus arising for HBCA is £3,716.21 (2021/2022: £2,810.97 cumulative). This designated fund was not drawn upon during 2022/2023.

The charity continues to try to identify and exploit opportunities to develop unrestricted funding, with an emphasis on continuing to diversify the income streams Hebden Bridge Community Association accesses through further developing the charity's contracting and commissioning of services and increasing our fundraised income. The aim is for Hebden Bridge Community Association to increase the level of commissioned income, corporate income, individual giving and events income and thereby generate sufficient income to maintain our loan repayments due and enable us to deliver a programme of improvements to the old building over the coming years.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2023**

Restricted Funds

Restricted funds are subject to specific conditions imposed by donors. We aim to minimise the levels of restricted funds, but balances arise due to timing differences between receipt of the income and expenditure on the specified purpose.

Most restricted funds have a relatively short timescale for spending, but these timescales don't always fit neatly into our financial years, so are often unspent funds at the Year End. The ERDF restricted fund operates very differently and will remain on our books for some time.

Principal Funding Sources

The Trustees aim to prioritise applications for grants and other funds to supplement the operational income from the running of the Town Hall over the next 12 months.

During this year the Trustees have maintained an investment of £100,000 cash reserve.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2023**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Hebden Bridge Community Association Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Cresswells Accountants (UK) Limited will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on14th March 2024..... and signed on its behalf by:

..........

J Morris – Trustee / Director / Chair

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

Opinion

We have audited the financial statements of Hebden Bridge Community Association Ltd (the 'charitable company') for the year ended 31 August 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures include the following:

- we obtained an understanding of the legal and regulatory frameworks applicable to the Company and the sector in which it operates. We determined the following laws and regulations were most significant: The Companies Act 2006, FRS102 and Health and Safety Act.
- we obtained an understanding of how the Company is complying with those legal and regulatory frameworks by making inquiries to the management.
- we assessed the susceptibility of the company's financial statements to material misstatement including how fraud might occur. Audit procedures performed by the audit team included:
- identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud.
- understanding how those charged with governance considered and addressed the potential of override of controls or other inappropriate influence over the financial reporting process.
- challenging assumptions and judgements made by management in its significant accounting estimates.
- identifying and testing journal entries.
- assessing the extent of compliance with the relevant laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD**

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Cresswells Accountants (UK) Limited

Chartered Accountants

and Statutory Auditors

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

12 Market Street

Hebden Bridge

West Yorkshire

HX7 6AD

Date:14/3/24.....

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST AUGUST 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	30,738	178,473	209,211	156,167
Charitable activities	3				
Business		11,770	-	11,770	15,430
Fundraising Events		-	-	-	750
Tenants		205,231	-	205,231	192,204
Community		40,525	-	40,525	24,871
Weddings		23,990	-	23,990	18,271
Operational Unrestricted		35,222	-	35,222	23,049
Refurbishment & Improvements		3,367	-	3,367	-
Total		<u>350,843</u>	<u>178,473</u>	<u>529,316</u>	<u>430,742</u>
EXPENDITURE ON					
Charitable activities	4				
Fundraising Events		-	-	-	53
Tenants		151	-	151	142
Community		(345)	-	(345)	-
Weddings		(56)	-	(56)	(146)
Operational Unrestricted		337,188	9,443	346,631	253,703
CMBC - Staying Well From 01.07.16		-	30,517	30,517	27,666
Repairs		330	-	330	5,876
Refurbishment & Improvements		1,571	-	1,571	3,018
Regular Servicing		20,342	-	20,342	26,171
Co-Op Funds		-	-	-	(263)
Micro Commissioning TI		-	18,524	18,524	(12,282)
Tiss		-	-	-	15,415
Active Calderdale		-	16,930	16,930	34,751
Other Restricted		-	12,329	12,329	22,126
Architectural Heritage Fund		-	8,587	8,587	24,861
Welcome Back		-	-	-	4,913
Calderdale Ward Forum		-	-	-	466
Climate Emergency		-	2,500	2,500	-
Crucible		-	5,171	5,171	-
Total		<u>359,181</u>	<u>104,001</u>	<u>463,182</u>	<u>406,470</u>
NET INCOME/(EXPENDITURE)		(8,338)	74,472	66,134	24,272
RECONCILIATION OF FUNDS					
Total funds brought forward		2,313,272	1,059,984	3,373,256	3,348,984
TOTAL FUNDS CARRIED FORWARD		<u>2,304,934</u>	<u>1,134,456</u>	<u>3,439,390</u>	<u>3,373,256</u>

The notes form part of these financial statements

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

BALANCE SHEET **31ST AUGUST 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	11	2,709,600	1,012,594	3,722,194	3,729,331
Investments	12	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>
		2,709,601	1,012,594	3,722,195	3,729,332
CURRENT ASSETS					
Debtors	13	56,875	-	56,875	48,582
Cash at bank and in hand		<u>169,765</u>	<u>143,150</u>	<u>312,915</u>	<u>274,377</u>
		226,640	143,150	369,790	322,959
CREDITORS					
Amounts falling due within one year	14	(78,449)	(21,288)	(99,737)	(109,034)
		<u>148,191</u>	<u>121,862</u>	<u>270,053</u>	<u>213,925</u>
NET CURRENT ASSETS					
		<u>148,191</u>	<u>121,862</u>	<u>270,053</u>	<u>213,925</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		2,857,792	1,134,456	3,992,248	3,943,257
CREDITORS					
Amounts falling due after more than one year	15	(552,858)	-	(552,858)	(570,001)
		<u>2,304,934</u>	<u>1,134,456</u>	<u>3,439,390</u>	<u>3,373,256</u>
NET ASSETS					
		<u>2,304,934</u>	<u>1,134,456</u>	<u>3,439,390</u>	<u>3,373,256</u>
FUNDS	17				
Unrestricted funds				2,304,934	2,313,272
Restricted funds				<u>1,134,456</u>	<u>1,059,984</u>
TOTAL FUNDS				<u>3,439,390</u>	<u>3,373,256</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2023.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on 14th March 2024 and were signed on its behalf by:


J Morris - Trustee

The notes form part of these financial statements

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST AUGUST 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	106,613	68,851
Interest paid		<u>(14,669)</u>	<u>(12,605)</u>
Net cash provided by operating activities		<u>91,944</u>	<u>56,246</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(36,264)	(40,638)
Sale of tangible fixed assets		<u>1</u>	<u>-</u>
Net cash used in investing activities		<u>(36,263)</u>	<u>(40,638)</u>
Cash flows from financing activities			
Loan repayments in year		<u>(17,143)</u>	<u>(17,143)</u>
Net cash used in financing activities		<u>(17,143)</u>	<u>(17,143)</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		38,538	(1,535)
Cash and cash equivalents at the beginning of the reporting period		<u>274,377</u>	<u>275,912</u>
Cash and cash equivalents at the end of the reporting period		<u><u>312,915</u></u>	<u><u>274,377</u></u>

The notes form part of these financial statements

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST AUGUST 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	66,134	24,272
Adjustments for:		
Depreciation charges	42,090	48,552
Loss on disposal of fixed assets	1,310	-
Interest paid	14,669	12,605
(Increase)/decrease in debtors	(8,294)	14,610
Decrease in creditors	<u>(9,296)</u>	<u>(31,188)</u>
Net cash provided by operations	<u>106,613</u>	<u>68,851</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.9.22 £	Cash flow £	At 31.8.23 £
Net cash			
Cash at bank and in hand	<u>274,377</u>	<u>38,538</u>	<u>312,915</u>
	<u>274,377</u>	<u>38,538</u>	<u>312,915</u>
Debt			
Debts falling due within 1 year	(17,143)	-	(17,143)
Debts falling due after 1 year	<u>(570,001)</u>	<u>17,143</u>	<u>(552,858)</u>
	<u>(587,144)</u>	<u>17,143</u>	<u>(570,001)</u>
Total	<u>(312,767)</u>	<u>55,681</u>	<u>(257,086)</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- over the term of the lease
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Social investments loans

All loans deemed as social investment loans are initially recognised and measured at the amount received or paid, with the carrying amount adjusted in subsequent years to reflect repayments, any accrued interest and adjusted if necessary for any impairment.

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2023****2. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Donations	3,526	14,481
Grants	<u>205,685</u>	<u>141,686</u>
	<u>209,211</u>	<u>156,167</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
CMBC - Staying Well	29,375	23,446
Other Operational Unrestricted	12,241	7,737
Micro Commissioning TI	7,258	7,055
Business Recovery Grant	-	(2,500)
Active Calderdale	18,779	34,752
Other Restricted	34,146	21,580
Architectural Heritage Fund	8,972	21,840
Calderdale Ward Forum	-	466
Welcome Back	-	4,913
Climate Emergency	(10,750)	21,817
Flood Insurance	-	580
Warm Spaces	2,847	-
Crucible	50,000	-
Other grants	<u>52,817</u>	<u>-</u>
	<u>205,685</u>	<u>141,686</u>

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31ST AUGUST 2023**

3. INCOME FROM CHARITABLE ACTIVITIES

	Tenants	Business	Community	Weddings
	£	£	£	£
Rental income & room hire	191,162	11,770	40,525	23,990
Recharge of facilities	14,069	-	-	-
Other income	-	-	-	-
	<u>205,231</u>	<u>11,770</u>	<u>40,525</u>	<u>23,990</u>

	Fundraising	Operational	Refurbish	2023
	£	£	£	£
Rental income & room hire	-	864	-	268,311
Recharge of facilities	-	19,806	3,367	37,242
Other income	-	15,132	-	15,132
	<u>-</u>	<u>35,802</u>	<u>3,367</u>	<u>320,685</u>

	2022
	£
Rental income & room hire	243,534
Recharges of facilities	17,114
Other income	13,927
	<u>274,575</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2023**

4. CHARITABLE ACTIVITIES COSTS

Direct costs

	CMBCStayin g Well £	Other - Restricted £	Operational £	Calderdale Ward Forum £
Staff costs	18,200	2,488	134,541	-
Building - Utilities	-	-	60,474	-
- Maintenance	-	-	52,870	-
General expenses	12,317	7,702	34,342	-
Catering and bar expenses	-	-	-	-
Computer expenses	-	75	16,381	-
Bank charges and interest	-	-	16,837	-
Depreciation	-	-	43,400	-
	<u>30,517</u>	<u>10,265</u>	<u>358,845</u>	<u>-</u>

	Active Calderdale £	Micro-com missioning £	Architectur al Heritage £	WelcomeBa ck £
Staff costs	13,647	-	1,007	-
Building - Utilities	-	-	-	-
- Maintenance	-	-	-	-
General expenses	3,283	3,891	7,580	-
Catering and bar expenses	-	-	-	-
Computer expenses	-	-	-	-
Bank charges and interest	-	-	-	-
Depreciation	-	-	-	-
	<u>16,930</u>	<u>3,891</u>	<u>8,587</u>	<u>-</u>

	Climate mergency £	2023 £	2022 £
Staff costs	-	169,883	174,915
Building - Utilities	-	60,474	29,723
- Maintenance	-	52,870	37,247
General expenses	2,500	71,615	80,525
Catering and bar expenses	-	-	-
Computer expenses	-	16,456	19,403
Bank charges and interest	-	16,837	16,106
Depreciation	-	43,400	48,551
	<u>2,500</u>	<u>431,535</u>	<u>406,470</u>

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2023**

5. GRANTS PAYABLE

	2023	2022
	£	£
Micro Commissioning TI	<u>9,443</u>	<u>-</u>

6. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Operational Unrestricted	12,605	14,894	27,499
CMBC - Staying Well From 01.07.16	-	2,427	2,427
Other Restricted	2,064	-	2,064
Architectural Heritage Fund	-	7,580	7,580
Climate Emergency	-	2,500	2,500
	<u>14,669</u>	<u>27,401</u>	<u>42,070</u>

Support costs, included in the above, are as follows:

Management

	Operational Unrestricted	Other Restricted	2023 Total activities	2022 Total activities
	£	£	£	£
Bank loan interest	<u>12,605</u>	<u>2,064</u>	<u>14,669</u>	<u>12,605</u>

Governance costs

	Operational Unrestricted	CMBC - Staying Well From 01.07.16	Architectural Heritage Fund
	£	£	£
Auditors' remuneration	3,642	-	-
Accountancy & bookkeeping fees	6,546	2,427	-
Legal fees	<u>4,706</u>	<u>-</u>	<u>7,580</u>
	<u>14,894</u>	<u>2,427</u>	<u>7,580</u>

	Climate Emergency	2023 Total activities	2022 Total activities
	£	£	£
Auditors' remuneration	-	3,642	2,727
Accountancy & bookkeeping fees	-	8,973	14,654
Legal fees	<u>2,500</u>	<u>14,786</u>	<u>20,646</u>
	<u>2,500</u>	<u>27,401</u>	<u>38,027</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2023**

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	3,642	2,727
Depreciation - owned assets	42,090	48,551
Deficit on disposal of fixed assets	<u>1,310</u>	<u>-</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2023 nor for the year ended 31st August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2023 nor for the year ended 31st August 2022.

9. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	155,838	160,659
Social security costs	6,763	7,734
Other pension costs	<u>7,282</u>	<u>6,522</u>
	<u>169,883</u>	<u>174,915</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Catering	10	10
Cleaning	2	3
Administration	<u>12</u>	<u>10</u>
	<u>24</u>	<u>23</u>

No employees received emoluments in excess of £60,000.

The Remuneration of the executive director (who is neither a board member or trustee) was £34,934 (2022 £34,236).

Circa £110K of staff costs were incurred in reflection to the subsidiary company and as such these costs have been transferred to the subsidiary.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2023

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	22,217	133,950	156,167
Charitable activities			
Business	15,430	-	15,430
Fundraising Events	750	-	750
Tenants	192,204	-	192,204
Community	24,871	-	24,871
Weddings	18,271	-	18,271
Operational Unrestricted	23,049	-	23,049
Total	<u>296,792</u>	<u>133,950</u>	<u>430,742</u>
EXPENDITURE ON			
Charitable activities			
Fundraising Events	53	-	53
Tenants	142	-	142
Weddings	(146)	-	(146)
Operational Unrestricted	253,703	-	253,703
CMBC - Staying Well From 01.07.16	-	27,666	27,666
Repairs			
	2,136	3,740	5,876
Refurbishment & Improvements			
	3,018	-	3,018
Regular Servicing			
	24,671	1,500	26,171
Co-Op Funds	-	(263)	(263)
Micro Commissioning TI	-	(12,282)	(12,282)
Tiss	-	15,415	15,415
Active Calderdale	-	34,751	34,751
Other Restricted	-	22,126	22,126
Architectural Heritage Fund	-	24,861	24,861
Welcome Back	-	4,913	4,913
Calderdale Ward Forum	-	466	466
Total	<u>283,577</u>	<u>122,893</u>	<u>406,470</u>
NET INCOME	13,215	11,057	24,272
RECONCILIATION OF FUNDS			
Total funds brought forward	2,300,057	1,048,927	3,348,984
TOTAL FUNDS CARRIED FORWARD	<u>2,313,272</u>	<u>1,059,984</u>	<u>3,373,256</u>

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST AUGUST 2023

11. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st September 2022	4,009,236	180,451	67,952	4,257,639
Additions	20,928	15,107	229	36,264
Disposals	-	(3,255)	-	(3,255)
At 31st August 2023	<u>4,030,164</u>	<u>192,303</u>	<u>68,181</u>	<u>4,290,648</u>
DEPRECIATION				
At 1st September 2022	324,195	144,991	59,122	528,308
Charge for year	32,985	4,801	4,304	42,090
Eliminated on disposal	-	(1,944)	-	(1,944)
At 31st August 2023	<u>357,180</u>	<u>147,848</u>	<u>63,426</u>	<u>568,454</u>
NET BOOK VALUE				
At 31st August 2023	<u>3,672,984</u>	<u>44,455</u>	<u>4,755</u>	<u>3,722,194</u>
At 31st August 2022	<u>3,685,041</u>	<u>35,460</u>	<u>8,830</u>	<u>3,729,331</u>

12. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1st September 2022 and 31st August 2023	<u>1</u>
NET BOOK VALUE	
At 31st August 2023	<u>1</u>
At 31st August 2022	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

The Town Hall Café Limited

Registered office: Hebden Bridge, Town Hall, St George Street, Hebden Bridge, HX7 7BY

Nature of business: Café

	% holding	2023 £	2022 £
Class of share:			
Ordinary	100		
Aggregate capital and reserves		16,776	8,773
Profit for the year		<u>10,700</u>	<u>2,697</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2023**

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	38,341	15,422
Amounts owed by group undertakings	1,134	9,011
Other debtors	708	662
Prepayments and accrued income	<u>16,692</u>	<u>23,487</u>
	<u>56,875</u>	<u>48,582</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other loans (see note 16)	17,143	17,143
Trade creditors	10,044	21,589
Social security and other taxes	2,616	4,373
VAT	8,731	6,215
Other creditors	33,606	10,374
Accruals and deferred income	<u>27,597</u>	<u>49,340</u>
	<u>99,737</u>	<u>109,034</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Other loans (see note 16)	<u>552,858</u>	<u>570,001</u>

16. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Calderdale MBC loan	<u>17,143</u>	<u>17,143</u>
Amounts falling between one and two years:		
Calderdale MBC loan	<u>17,143</u>	<u>17,143</u>
Amounts falling due between two and five years:		
Calderdale MBC	15,000	15,000
Calderdale MBC loan	<u>51,429</u>	<u>51,429</u>
	<u>66,429</u>	<u>66,429</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Calderdale > 5yrs	15,000	15,000
Calderdale MBC loan	<u>454,286</u>	<u>471,429</u>
	<u>469,286</u>	<u>486,429</u>

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD
**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2023**
17. MOVEMENT IN FUNDS

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	1,840,479	(8,338)	1,832,141
Designated fund	427,793	-	427,793
Flood Fund	15,000	-	15,000
Property Reserve	30,000	-	30,000
	<u>2,313,272</u>	<u>(8,338)</u>	<u>2,304,934</u>
Restricted funds			
ERDF	1,012,594	(8,503)	1,004,091
CMBC - Staying Well	(2,268)	(10,517)	(12,785)
Flood	580	(580)	-
Flood Stories	326	(326)	-
Co-Op Funds	2,222	(18)	2,204
Access Grant	1,061	(16)	1,045
Micro Commissioning TI	19,337	(11,267)	8,070
Active Calderdale	-	1,849	1,849
Other Restricted	7,336	3,410	10,746
Architectural Heritage Fund	(3,021)	3,021	-
Climate Emergency	21,817	(13,249)	8,568
Staying Well 2	-	48,125	48,125
40604 Active Calderdale	-	14,866	14,866
Warm Spaces	-	2,847	2,847
Crucible	-	44,830	44,830
	<u>1,059,984</u>	<u>74,472</u>	<u>1,134,456</u>
TOTAL FUNDS	<u>3,373,256</u>	<u>66,134</u>	<u>3,439,390</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	350,843	(359,181)	(8,338)
Restricted funds			
ERDF	-	(8,503)	(8,503)
CMBC - Staying Well	13,125	(23,642)	(10,517)
Flood	-	(580)	(580)
Flood Stories	-	(326)	(326)
Co-Op Funds	-	(18)	(18)
Access Grant	-	(16)	(16)
Micro Commissioning TI	7,257	(18,524)	(11,267)
Active Calderdale	18,779	(16,930)	1,849
Other Restricted	15,739	(12,329)	3,410
Architectural Heritage Fund	11,608	(8,587)	3,021
Climate Emergency	(10,749)	(2,500)	(13,249)
Staying Well 2	55,000	(6,875)	48,125
40604 Active Calderdale	14,866	-	14,866
Warm Spaces	2,847	-	2,847
Crucible	50,001	(5,171)	44,830
	<u>178,473</u>	<u>(104,001)</u>	<u>74,472</u>
TOTAL FUNDS	<u>529,316</u>	<u>(463,182)</u>	<u>66,134</u>

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2023**

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	1,827,264	13,215	1,840,479
Designated fund	427,793	-	427,793
Flood Fund	15,000	-	15,000
Property Reserve	30,000	-	30,000
	<u>2,300,057</u>	<u>13,215</u>	<u>2,313,272</u>
Restricted funds			
ERDF	1,012,594	-	1,012,594
CMBC - Staying Well	1,951	(4,219)	(2,268)
Flood	3,740	(3,160)	580
Flood Stories	326	-	326
Co-Op Funds	1,959	263	2,222
Access Grant	1,942	(881)	1,061
Harnessing Power of Communities	1,500	(1,500)	-
Micro Commissioning TI	-	19,337	19,337
Tiss	15,415	(15,415)	-
Business Recovery Grant	2,500	(2,500)	-
Other Restricted	7,000	336	7,336
Architectural Heritage Fund	-	(3,021)	(3,021)
Climate Emergency	-	21,817	21,817
	<u>1,048,927</u>	<u>11,057</u>	<u>1,059,984</u>
TOTAL FUNDS	<u><u>3,348,984</u></u>	<u><u>24,272</u></u>	<u><u>3,373,256</u></u>

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31ST AUGUST 2023**

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	296,792	(283,577)	13,215
Restricted funds			
CMBC - Staying Well	23,447	(27,666)	(4,219)
Flood	580	(3,740)	(3,160)
Co-Op Funds	-	263	263
Access Grant	-	(881)	(881)
Harnessing Power of Communities	-	(1,500)	(1,500)
Micro Commissioning TI	7,055	12,282	19,337
Tiss	-	(15,415)	(15,415)
Business Recovery Grant	(2,500)	-	(2,500)
Active Calderdale	34,751	(34,751)	-
Other Restricted	21,581	(21,245)	336
Architectural Heritage Fund	21,840	(24,861)	(3,021)
Calderdale Ward Forum	466	(466)	-
Welcome Back	4,913	(4,913)	-
Climate Emergency	21,817	-	21,817
	<u>133,950</u>	<u>(122,893)</u>	<u>11,057</u>
TOTAL FUNDS	<u>430,742</u>	<u>(406,470)</u>	<u>24,272</u>

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST AUGUST 2023

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	1,827,264	4,877	1,832,141
Designated fund	427,793	-	427,793
Flood Fund	15,000	-	15,000
Property Reserve	30,000	-	30,000
	<u>2,300,057</u>	<u>4,877</u>	<u>2,304,934</u>
Restricted funds			
ERDF	1,012,594	(8,503)	1,004,091
CMBC - Staying Well	1,951	(14,736)	(12,785)
Flood	3,740	(3,740)	-
Flood Stories	326	(326)	-
Co-Op Funds	1,959	245	2,204
Access Grant	1,942	(897)	1,045
Harnessing Power of Communities	1,500	(1,500)	-
Micro Commissioning TI	-	8,070	8,070
Tiss	15,415	(15,415)	-
Business Recovery Grant	2,500	(2,500)	-
Active Calderdale	-	1,849	1,849
Other Restricted	7,000	3,746	10,746
Climate Emergency	-	8,568	8,568
Staying Well 2	-	48,125	48,125
40604 Active Calderdale	-	14,866	14,866
Warm Spaces	-	2,847	2,847
Crucible	-	44,830	44,830
	<u>1,048,927</u>	<u>85,529</u>	<u>1,134,456</u>
TOTAL FUNDS	<u>3,348,984</u>	<u>90,406</u>	<u>3,439,390</u>

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST AUGUST 2023

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	647,635	(642,758)	4,877
Restricted funds			
ERDF	-	(8,503)	(8,503)
CMBC - Staying Well	36,572	(51,308)	(14,736)
Flood	580	(4,320)	(3,740)
Flood Stories	-	(326)	(326)
Co-Op Funds	-	245	245
Access Grant	-	(897)	(897)
Harnessing Power of Communities	-	(1,500)	(1,500)
Micro Commissioning TI	14,312	(6,242)	8,070
Tiss	-	(15,415)	(15,415)
Business Recovery Grant	(2,500)	-	(2,500)
Active Calderdale	53,530	(51,681)	1,849
Other Restricted	37,320	(33,574)	3,746
Architectural Heritage Fund	33,448	(33,448)	-
Calderdale Ward Forum	466	(466)	-
Welcome Back	4,913	(4,913)	-
Climate Emergency	11,068	(2,500)	8,568
Staying Well 2	55,000	(6,875)	48,125
40604 Active Calderdale	14,866	-	14,866
Warm Spaces	2,847	-	2,847
Crucible	50,001	(5,171)	44,830
	<u>312,423</u>	<u>(226,894)</u>	<u>85,529</u>
TOTAL FUNDS	<u>960,058</u>	<u>(869,652)</u>	<u>90,406</u>

Designated fund

In 2010 the leasehold building known as Hebden Bridge Town Hall was gifted to the charity by CMBC the value of the gift in 2010 was £450,000.

Flood Fund

This fund has been designated to ensure that the association can met any uninsured costs incurred by future floods.

Property Reserve

This fund has been designated to allow for future replacement costs to buildings, plant equipment and fixtures.

ERDF

Is represented by grants received in order to aid the building of the extension to the town hall.

CMBC Staying Well

The Staying Well scheme was set up to ensure older people and people with dementia have somewhere to go to socialise and interact with others. The grants given are for the administration of this scheme within Hebden Bridge.

Flood Stories

This is a grant from Community Foundation for Calderdale which was given to tell stories about the flood including the Waving not Drowning Film, Flood Stories for the Map Chair and to tell HBCA's own story.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2023.

HEBDEN BRIDGE COMMUNITY ASSOCIATION LTD**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2023**

	2023 £	2022 £
Governance costs		
Brought forward	12,615	17,381
Legal fees	<u>14,786</u>	<u>20,646</u>
	<u>27,401</u>	<u>38,027</u>
Total resources expended	<u>463,182</u>	<u>406,470</u>
Net income	<u>66,134</u>	<u>24,272</u>

This page does not form part of the statutory financial statements