THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, WOKINGHAM

England & Wales · Charity number 1127585

Details

Other names	ALL SAINTS PCC, WOKINGHAM
Status	Registered
Legal form	Previously excepted
Registered	2009-01-19
Register	View on the Charity Commission register

Contact

Address	Parish Office The Cornerstone Norreys Avenue Wokingham Berkshire RG40 1UE
Phone	0118 979 2797
Email	parishoffice@allsaintswokingham.org.uk
Website	http://www.allsaintswokingham.org.uk/

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Regular public worship open to all; the provision of sacred space for private prayer & contemplation; pastoral work including visiting the sick & bereaved; teaching Christianity through sermons, courses & small groups; promoting the whole mission of the church through provision of activities for senior citizens, parents & toddlers, & other special need groups.

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Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Religious Activities, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Wokingham

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£464,779	£525,440	-	-
2023-12-31	£613,602	£1,360,180	£1,185,263	3
2022-12-31	£607,998	£838,070	£1,931,085	3
2021-12-31	£723,127	£351,579	£1,810,714	2
2020-12-31	£382,519	£412,406	-	-

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Trustees

Name	Role	Appointed
ANNE ELIZABETH KING		
Alun Hywel James		2020-10-13
Anthony John Burbury		2019-04-07
Beatrice Helen Smiles		2022-05-15
David Chapman		2024-05-12
David Leo Preston		2025-05-18
David Paul Fellows		2023-05-01
Elizabeth Marten		2025-05-18
Ian Watson		2024-05-12
Jean Taylor		2023-06-06
Matthew James Higginson		2025-05-18
PETER GEORGE BARRETT BA		2011-06-22
Rev Hannah Victoria Higginson		2018-10-31
THE REV'D COLIN ROBERT JAMES		
Zara Elizabeth Ross		2019-04-07

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, WOKINGHAM

England & Wales - Charity number 1127585

Accounts

All Saints Church
WOKINGHAM

The Parish Office, The Cornerstone, Norreys Avenue, Wokingham RG40 1UE
Tel: 0118 979 2797 parishoffice@allsaintswokingham.org.uk Reg. charity no. 1127585



A Barn Dance with CLASP, a local a self-advocacy group for adults with learning disabilities, held in February 2024 as a joint community activity and a fund raiser.

ANNUAL REPORT AND ACCOUNTS
2024

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INDEPENDENT EXAMINER'S UNQUALIFIED REPORT
TO THE MEMBERS OF
THE PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, WOKINGHAM

in respect of the Financial Statements for the year ended 31st. December 2024 as set out on pages 10 to 12 of this report.

Respective responsibilities of the P.C.C. and the examiner.
The P.C.C. members acting as the charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the year under section 144 of the Charities Act 2011(the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity
- Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention.

Basis of the Independent Examiner's statement.
My examination was carried out in accordance with the general Directions given by the Charity Commission and the guidance published in PCC Accountability (The Charities Act 2011 and the P.C.C.), 5th edition). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required for an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement.
In connection with my examination, no material matter has come to my attention which gives me cause to believe that in, any material respect:

accounting records were not kept in accordance with section 130 of the Charities Act, or the accounts do not accord to the accounting records.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts is reached.

Signed Alan A Clements Date 24th March 2025

Name Revd. A. A. Clements

Fellow Association of Charity Independent Examiners.

Address 15 Carleton Road, Great Knowsley, Chorley PR6 8TQ

ACIE PCC CC32

PARISH OF ALL SAINTS, WOKINGHAM
ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER 2024

OUR VISION

Our newly agreed vision for is to be a church seeking to be Loving, Inclusive, Flourishing, Exploring (LIFE)

Loving	Share the love of Jesus with one another and the wider community, and demonstrating this love through caring for others and the amazing world God has created.
Inclusive	Welcome all people by making the church facilities (church building, The Cornerstone, the churchyard) and its worship and activities accessible to all, regardless of age, ethnicity, ability, sexuality and social background.
Flourishing	Enable people to grow in the Christian faith, improve their wellbeing, develop their relationships and become the people God intended them to be
Exploring	A place to explore Chrisan faith and spirituality, growing in understanding and the love of God, encountering God through the arts and the creative gifts of one another.

OBJECTIVES AND ACTIVITIES

All Saints is a very active church open every day with worship four days a week and a significant programme of community involvement in the church, the Cornerstone and churchyard and in work in the wider community by many of our congregation. It provides regular study and discipleship groups, lay-led healing prayer and pastoral care ministries, many of which are available to the wider parish as well as the church congregation, and outreach to local schools and residential care homes.

The church is a registered charity and the PCC has regard to the Charity Commission's guidance on public benefit in *The Advancement of Religion for the Public Benefit* in the activities it plans, by providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers promoting Christian values, and service by the Church and its members to its community, to the benefit of individuals and society as a whole.

The PCC also has maintenance responsibilities for key parts of the town's infrastructure – the church building itself, its four acres of churchyard, two cottages and The Cornerstone building. The church building has space for worship, private prayer, a café and community and cultural events, and remains open every day for everyone.

ACHIEVEMENTS AND PERFORMANCE

The PCC's broad aim for 2024 was to continue to discern and undertake God's mission in Wokingham, with specific objectives to:

- Make the most of the building refurbishment to turn the church into an active community hub. The Wokingham Repair café and LINK Thursdays are particular examples of success in this field
- Grow its mission of service to the local community and in particular the most vulnerable
- Register as an inclusive church and promote the church as a welcoming place for all
- Provide opportunities for the development of Christian discipleship in the congregation and surrounding community
- Offer leadership and support in responding to the climate emergency and strive for a Gold Award from EcoChurch

CHURCH MEMBERSHIP & ATTENDANCE

The number of people on the Electoral Roll at 31st December 2024 was 257 (2023: 246). The church building opened after refurbishment in June 2023 and has had a growing congregation ever since.

REVIEW OF THE YEAR

2024 was a busy and exciting year for the church. We started the year in a vacancy and much time producing a Parish Profile and advertisement for our new Rector. Interviewing took place in March followed quickly by the wonderful announcement at our Easter service of the appointment of the Reverend Hannah Higginson. Until then she had been our hard working Associate Priest (particularly during the vacancy). At a glorious service in July we welcomed her and her family to All Saints in her new role.

A few weeks later we were sad to say farewell to the Revd Becky Medlicott who had been a superb trainee priest and we wished her well in her new role as chaplain at Shiplake College. In addition to the duties expected of a curate, Becky had also launched and managed the café and worked hard building relationships with our local youth through work in secondary schools, as well as support in the community through projects such as Share.

We knew we would need more clergy support but Hannah first wanted to develop the vision for the church and the second six months of the year were spent working on that at a series of consultations. By the end of the year we were ready to start work on another job description – for a new Associate Priest.

We continue to be grateful for the support given to Hannah and indeed the whole church by the Reverend Colin James, who regularly leads worship, both midweek and on a Sunday, as well as shouldering responsibilities for bereavement support and taking funerals.

Since July we have seen new styles of service - at harvest, our communion service was cafe style for all ages and in December we held a service called “Blue Christmas” a quiet reflective time for people for whom Christmas is difficult or just want a contrasting style of worship in this hectic season.

The church was very busy in December with special services every Sunday, concerts almost every Saturday, and school services every week. A highlight was a performance of carols and Messiah Part1 by the Epiphoni choir and the All Saints alumni choir, conducted by Tim Reader, a former All Saints chorister.

Every 9.30 services is supported by a group of congregational singers and one of a group of four excellent organists and more music is finding its way into our services.

We held a Christmas Fayre with Father Christmas in attendance and the Flower Guild produced the most marvellous displays for us. The bell ringers rang regularly for almost all the Sunday services and achieved 21 quarter peals and four peals – with a very special one on 1st June when the 100th peal was rung at All Saints.

Our work in schools continues to develop with clergy going into three of our local primary schools regularly, and occasional visits to other schools including our local secondary, St Crispins.

An exciting innovation in April was the first Wokingham Repair Café – a joint activity with a group of very skilled volunteers who can mend almost anything from cuddly toys to bicycles and sewing boxes to clocks. The WRC now meets every second Saturday in the month and is a veritable hub of activity with 50 or 60 items coming in each month. The Link Visiting Scheme use the church every Thursday as a “hub” for their members and carers.

Bookings for concerts in the church grew steadily through the year and many are now in place for 2026. We have received many compliments about the changed acoustics, which are excellent for music, especially choral works. They are not quite so good for the spoken word, and everyone is having to learn how to use the system to get the most out of it.

It is heartening how many people are involved with the church as volunteers or supporting in other ways. To acknowledge this. In the first weeks of 2025, 250 thank you cards with pictures of church highlights were distributed to our congregation members. The aim was to help people understand just how important all their gifts are – whether of time or talents to sustain the church.

FINANCIAL REVIEW

We continue to be blessed by the ongoing financial support from our congregation and others. However giving has only just returned to pre Covid amounts , despite inflation of 25% over that period. Extreme care over expenditure is being exercised and some extra one-off gifts have kept our General Fund in balance. The aim of our Giving campaign in April last year was particularly to encourage people to shift to use the Parish Giving Scheme.

Last year we distributed 10% of our gifted income to mission charities.

We continued to pay our Parish Share in full – this is the payment made to the Diocese who in turn pay the clergy and provide a range of support services. 60% of the Diocese' income comes from the Parish Share and 40% from other sources – mainly investment income. Effectively all the Parish Share and a bit more gets returned to the parishes as payment for the clergy (including their housing and training), and the remainder of the Diocesan costs are met from other sources.

The income from community use and hiring the church building which delivers the financial aspect of the intent of the spaceforall project is attributed to the Spaceforall Operations Fund. The cost of operating the building is divided equally between that and the General Fund. We consider that any amount in the Spaceforall Operations Fund that is significantly above its reserve level should be transferred to the building or churchyard and accordingly £9,000 was transferred to the Maintenance Fund in 2024.

The Cornerstone finances have recovered to pre pandemic levels, thanks to the hard work of our dedicated Cornerstone Manager, Amanda Lambourne.

The rent from our two tenanted cottages in Wiltshire Road is an important contributor to our finances. It meets the repayment cost and most of the interest on the £300,000 loan we took out from Methodist Chapel Aid (MCA) to help pay for the spaceforall refurbishment work.

As was reported last year that work did not go entirely to plan and it was with much relief that we agreed a settlement of the contract amount in May. The rectification of defects continued right through the year and £38,000 has been reserved to settle the final invoice later in 2025. We still have a deficit of £43,084 on the fund in addition to the loan amount, which is shown in the separate loan fund. The deficit had already been reduced to less than £30,000 when this report was compiled, and we are confident of receiving donations to cover this in the next two years.

The presentation of the tables in this report has been changed a little this year - partly so they can come directly from the book keeping system, giving much less opportunity for error, and more rapid production, and also to reduce the number of notes tables. This then gives us space for two new tables with data on the Cornerstone Fund and the spaceforall Operations Fund.

RESERVES POLICY

Our reserves policy is to:

- Hold reserves to cover three months operational cost (excluding parish share). Separate reserves are held to cover five years of maintenance and basic refurbishment of all our buildings. Major capital projects, including major repairs, will be financed through separate fundraising.
- Ensure adequate funds available in the cottages management &maintenance fund to meet the terms of the spaceforall loan
- Rebalance our funds annually to keep the reserves close to the agreed range for each fund.
- Ensure the intended use of any designated funds is clear
- Identify projects on which any surplus above overall reserve requirements can be spent to meet the mission of the church within a five-year time frame.
- This policy only refers to our "free reserves" – ie those held in unrestricted funds. Restricted and endowment funds (e.g. Churchyard and graves, organ and music) continue to be held and used according to their initial intention.

The reserve levels we require and the position at end 2024 are shown below . Our aim is to keep our free reserves at at least £75,000. We are allowing the cottages reserve to float quite a lot higher than required at present as we have several years high mortgage repayments for the loan we took out from MCA for the spaceforall refurbishment work.

	Reserves required, £	Fund at end 2024, £
General fund	20,000	16,604
Cornerstone funds	20,000	30,038
Spaceforall operation	5,000	8,022
Cottages	10,000	29,120
Maintenance	20,000	20,071
Total unrestricted	**75,000**	103,855

FUNDS HELD AS CUSTODIAN FOR OTHERS

No funds are currently held as custodians for others. The church holds a deposit from Wokingham Borough Council in respect of their lease of 1, Wiltshire Road, which is considered as a creditor for more than one year.

PLANS FOR FUTURE PERIODS

To fulfil our vision of being a church that is Loving, Inclusive, Flourishing and Exploring in the course of 2025:

- We will recruit an Associate Priest. There is just too much work for one full time clergy person to do
- We will delegate as much as we can to groups in the church, encouraging them to be transparent and report regularly to the congregation and the PCC and will consult widely on matters of importance
- The Pastoral Care Team will develop our welcome for newcomers, including new welcome packs and social activities
- The Climate Matters Group will continue its work towards the Gold Award of Eco Church.
- The PCC will discuss the best ways of reestablishing house/ nurture groups as well as developing more opportunities for new comers to explore the faith
- We will make the best possible use of the Diocesan grant for a Community Relations Co-Ordinator to build the work we can do in the community from the newly refurbished church
- Improve the accessibility and inclusivity of what we offer at church
- Develop the Cornerstone business plan and improve the service to hirers
- Develop our provision to children and young people by offering a variety of ways to engage with faith, and developing our work in, and relationships with, our local schools
- Work to raise awareness of our plans for the churchyard to make it a place for all to enjoy that is also managed to encourage biodiversity in this unique habitat

RISK MANAGEMENT AND KEY POLICIES

The PCC defines risk as the threat of any action or event which will adversely affect our ability to achieve our objectives or execute our strategies. Risk relates not only to the negative consequences of a threat, but also to the impact of not taking advantage of opportunities.

The Risk Management Register is reviewed annually and top risks kept constantly under review. The top risks are (1) the lack of financial income (2) lack of volunteer input and time.

The PCC has a practical Health and Safety Policy covering activities for both the church and its surrounding grounds and The Cornerstone. This is reviewed on a regular basis. An Accident Book is maintained. The PCC is aware of its responsibilities in respect of the Regulatory Reform (Fire Safety) Order 2005 and has appointed David Fellows, member of the PCC as its Health and Safety Officer. .

All Saints has a Safeguarding Policy (see the web site) in place in respect of children and vulnerable adults. Checks have been and are being made with the Disclosure and Barring Service in respect of persons dealing regularly with young people and vulnerable adults. Training is an important element of this policy. The PCC's appointed officer for this is Kathryn Pelling.

The contents and obligations of the Equality Act 2010 including the new requirements of the Sexual Harassment Act are known and complied with to the best of the PCC's ability. The PCC's data privacy notice is on our website.

STRUCTURE, GOVERNANCE AND MANAGEMENT

During the period of vacancy in the first half of the year responsibility for much of the day to day running of the church was with the churchwardens, supported by the clergy and the PCC. On 10th July the Revd Hannah Higginson took up the post of Rector and all the responsibilities that go with it. The wardens, PCC and other volunteers support her as much as they are able.

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and to stand for election to the PCC.

The PCC is responsible for a wide range of matters affecting the parish, including compliance with health & safety and disability legislation and child protection. In their capacity as trustees, members of the PCC are responsible for the stewardship of the funds and for appropriate accounting and reporting of the parish finances. The PCC works to ensure that each member of the council is equipped to fulfil their role.

The responsibilities for managing the church are spread as widely and transparently as possible and there are teams, committees and task groups who are responsible for specific areas of the church's activities:

Standing Committee	Sets agendas for PCC meetings and has the power to transact the business of the PCC between meetings
Finance Committee	Oversight of all finance and the associated administration.
Cornerstone Management Committee	The safe, efficient and effective running of The Cornerstone
Pastoral Care team	Ensure that care, compassion and support are spread throughout the church community
Spaceforall Operations Team	Implementing the day-to-day operations of the newly refurbished church in areas other than worship
Churchyard Team	Management, preservation and promotion of the churchyard and its care
Climate Matters Team	Promotion of the Church's Green agenda
Buildings Team	Oversees all the "campus" (including the church, cottages, Cornerstone and churchyard structures)

All committees report at least twice a year to the PCC. The Standing Committee reports to every PCC meeting.

The busy Parish Office is staffed by Jane Hodgson who is available every morning by email and in person on four mornings. She has particular responsibility for the administration around funerals, baptisms and weddings, as well as the regular administration such as producing the weekly leaflet, printing, and receiving bookings for the use of the church.

It is considered that all PCC members and any others who could be understood to be managers in the activities and affairs of All Saints are deemed to be 'fit and proper' persons under the terms of the Finance Act 2010. All PCC members sign this declaration on joining the PCC. Training is made available to all PCC members as required, with triennial safeguarding training an essential requirement.

ADMINISTRATIVE INFORMATION

Status: The Parish of All Saints Wokingham is part of the Deanery of Sonning and of the Diocese of Oxford.
Correspondence Address: All Saints' Parish Office, The Cornerstone, Norreys Avenue, Wokingham, RG40 1UE

PAROCHIAL CHURCH COUNCIL

Membership of the PCC is divided into two groups, ex-officio (Priests and Deacons licensed to the Parish, Churchwardens and members of the Deanery Synod) and those elected by the Annual Parochial Church Meeting (APCM) which was held in May 2024 in accordance with Church Representation Rules. The PCC met eleven times during the year. Additionally members may be appointed by the PCC during the course of the year to make up numbers if a vacancy occurs. During last year the following served as members of the PCC:

Incumbent
The Revd Hannah Higginson (from 10 July 2024, and previously on the PCC as Associate Priest)

Clergy licensed to the Parish
The Revd Becky Medlicott (until 31 July 2024)

Wardens
John Burbury
Alun James
One warden post is vacant

Deanery Synod
Peter Barrett (also on Diocesan and General Synods)
Michael Freeman (until May 2024)
Anne King
Beatrice Smiles
Selina Wilkins
Two Deanery Synod posts are vacant

Elected members
Judi Arnold
David Chapman
Maggie Davies (until May 2024)
Geoff Davies (until May 2024)
David Fellows
Roshney Jeyakumar (from May 2024)
Claire Jones (from May 2024)
Peter Mason
David Oliver (until Dec 2024)
Zara Ross (Chair until October 2024)
Jean Taylor
Ian Watson
Three elected posts are vacant

Co-opted
The Revd. Colin James (Permission to officiate)

Bank:	HSBC Bank plc, 1 Market Place, Wokingham, RG40 1AL
Independent Examiner:	The Revd. Alan A. Clements, 15 Carleton Road, Gt Knowsley, Chorley PR6 8TQ
Legal Status	Under the terms of section 3 of the Parochial Church Councils (Powers) Measure 1956 the Parochial Church Council (PCC) is a body corporate and is registered with the Charity Commission under number 1127585.

Signed on 12th March 2025 by:

Revd Hannah Higginson, Rector

STATEMENT OF FINANCIAL ACTIVITIES
AMOUNT, £, FOR THE YEAR ENDED 31st DECEMBER 2024

	General fund	Designated	Restricted	Endowment	Total 2024	Total 2023
Income and endowments from:						
Donations and legacies			2,000		2,000	
Pledged giving	121,551		987		122,537	116,356
Unpledged giving	7,633		24		7,658	6,317
Sundry donations	19,609	3,175	61,491		84,276	186,480
Legacies			2,000		2,000	
Gift-aid income	39,859		25,394		65,253	48,368
Income from charitable activities						
Fee income	7,731				7,731	6,866
Bellringer, organist, flower & verger fees						1,531
Magazine subs & casual purchases	1,517				1,517	1,735
Magazine advertising	1,354				1,354	2,845
Hire of church & Cornerstone		86,752			86,752	47,436
Sundry operating-activity income	2,048				2,048	2,937
Misc income by related organisations		726			726	1,488
Other trading activities						
Trading - musical events		1,802	675		2,477	1,028
Trading - non-music activities	976	1,903	640		3,519	1,088
Cafe		8,987			8,987	1,683
Investments						
Income from investments	394	121	2,833		3,347	2,947
Rent from cottages		27,654			27,654	26,686
Other income						
Grants received		873	35,218		36,092	156,619
Sundry income	-1,316	167			-1,149	1,192
Total income	**201,356**	**132,160**	**131,263**		**464,779**	**613,602**
Expenditure on:						
Raising funds						
Cottages expenditure		3,913			3,913	5,035
Cornerstone marketing						37
Cost of trade - general		7,202			7,202	3,131
Costs of musical events - other		738	746		1,484	538
Other fundraising costs	643	595	157		1,395	338
Expenditure on charitable activities						
Audit costs	5,992		41		6,034	5,705
Church insurance	5,632				5,632	5,388
Church large scale maintenance		9,869	131,879		141,748	917,219
Church small scale maintenance		14,730	23,468		38,198	113,140
Church utility and cleaning costs	8,142	8,184	1,000		17,327	20,712
Churchyard costs		63	4,420		4,483	5,413
Clergy expenses & training	4,083				4,083	3,448

	General fund	Designated	Restricted	Endowment	Total 2024	Total 2023
Congregational events	364	280	165		810	2,483
Cornerstone operating costs	898	47,765			48,663	46,272
Cornerstone set-up & depreciation			22,426		22,426	22,426
Magazine costs	2,060				2,060	2,000
Mission grants - PCC annual plan	13,622				13,622	16,010
Mission grants - outside PCC annual plan						157
Outreach - junior church & young people			2,247		2,247	3,796
Outreach - other outreach	659	23	2,741		3,422	592
Parish share	125,224				125,224	124,533
PCC-committee activities	199				199	
Worship - choir costs	270				270	510
Worship – organists & pianists	4,130				4,130	2,405
Worship - general	2,187		1,192		3,379	2,060
Wedding & funeral organists & vergers	2,908				2,908	2,032
Misc expenditure by related organisations		2,438			2,438	4,250
Other expenditure			19,874		19,874	9,161
Office & Cornerstone admin staff costs	17,775	17,447	197		35,419	35,111
Office & Cornerstone other admin costs	5,924	451			6,375	6,811
Subscriptions	475				475	627
Total expenditure	**201,189**	**113,698**	**210,553**		**525,440**	**1,361,339**
Net income / (expenditure) resources before transfer	**168**	**18,461**	**-79,291**		**-60,662**	**-747,736**
Transfers: (Note 9)						
Gross transfers between funds - in		34,489	79,246		113,735	286,129
Gross transfers between funds - out		-63,246	-50,489		-113,735	-286,129
Other recognised gains / losses						
Gains/losses on investment assets (Note 9)			593	586	1,179	1,708
Gains on revaluation, fixed assets, charity's own use						
Net movement in funds	**168**	**-10,296**	**-49,941**	**586**	**-59,483**	**-746,028**
Reconciliation of funds						
Total funds brought forward	**16,436**	**693,206**	**447,651**	**27,971**	**1,185,264**	**1,931,292**
Total funds carried forward	**16,604**	**682,910**	**397,710**	**28,557**	**1,125,781**	**1,185,264**
Represented by						
General fund	16,604				16,604	16,436
Designated funds		682,910			682,910	693,205
Restricted funds			397,710		397,710	447,651
Endowment fund				28,557	28,557	27,971
Total funds					**1,125,781**	**1,185,264**

Please note that on this and other tables there may be small differences in totals due to rounding of the amounts

BALANCE SHEET

Amount, £, for the year ending 31st December 2024

Note		As at 31/12/2024	As at 31/12/2023
	Fixed assets		
4	Tangible Assets	1,283,697	1,304,106
5	Investments	55,743	54,564
		1,339,439	**1,358,670**
	Current assets		
6	Debtors	13,927	7,051
7	Cash At Bank And In Hand	118,659	113,885
		132,586	**120,935**
8	**Liabilities less than one year**		
	Creditors: Amounts Falling Due In One Year	31,935	17,990
	Provision For Liabilities And Charges Due Within One Year	40,809	34,302
		72,744	**52,291**
	Net current assets less current liabilities	**59,842**	**68,644**
	Total assets less current liabilities	**1,399,282**	**1,427,314**
8	**Liabilities more than one year**		
	Creditors: Amounts falling due after more than one year	273,501	240,430
	Provision For Liabilities After One Year		1,620
		273,501	**242,050**
	Total net assets less liabilities	**1,125,781**	**1,185,264**

On 12th March 2025 the Parochial Church Council adopted these accounts; they were signed on its behalf by:

Revd Hannah Higginson, Rector

John Burbury, Church Warden

FUND BALANCES AND INCOME AND EXPENDITURE

	As at 31 Dec 2023	Income	Expenditure	Transfers	Gains & losses	At 31 Dec 2024
Unrestricted						
General - General fund	16,436	201,356	201,189			16,604
Sub-totals	**16,436**	**201,356**	**201,189**			**16,604**
Designated						
Cornerstone	45,550	74,119	64,631	-25,000		30,038
Maintenance	6,119	2,873	23,404	34,482		20,071
Properties Fund	590,000					590,000
Spaceforall Operations	9,945	26,389	19,312	-9,000		8,022
Cottages Management & Maint Fund	34,591	27,681	3,913	-29,239		29,120
Related organisations funds	7,000	1,098	2,438			5,659
Sub-totals	**693,206**	**132,160**	**113,698**	**-28,757**		**682,910**
Restricted						
Community Relations		6,600	197			6,403
Churchyard And Graves	5,763	6,663	5,916		593	7,103
Fittings Fund	18,905		3,206			15,699
Organ And Music	-3,039	9,106	1,657			4,410
Properties Fund	695,201		22,426			672,775
Repair Cafe		3,283	2,949			335
Spaceforall Loan	-244,250		15,173	-20,761		-280,184
Spaceforall Building Project	-41,253	103,350	155,181	50,000		-43,084
Tower Air Conditioning	674		192	-482		
Winter Support	469		112			357
All Saints School	1,399		306			1,092
May Harwood Accumulated Income	1,140	1,710				2,850
Sunday School Fund	11,833	582	3,239			9,177
Youth Worker	3,981					3,981
Agency and third party	-3,175					-3,204
Sub-totals	**447,648**	**131,294**	**210,554**	**28,757**	**593**	**397,710**
Endowment						
May Harwood	27,971				586	28,557
Sub-totals	**27,971**				**586**	**28,557**
Totals	**1,185,261**	**464,779**	**525,440**		**1,179**	**1,125,781**

Accounting policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP 2015.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

FUNDS

General funds represent the funds of the PCC that are not subject to any restriction regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent for a particular purpose as specified by the donor.
By policy, the PCC must approve the transfer of money between Funds.

Endowment funds are funds given in perpetuity, the income from which may be used only for the specified purpose. The capital may not be spent. These funds are held for us by the Diocesan Trustees (Oxford) Ltd as custodian trustees.

INCOMING RESOURCES

Voluntary income and capital sources

Collections and donations are recognised when received by or on behalf of the PCC. Planned giving receivable under pledge is recognised only when received. The church reclaims tax on gift-aided donations and this represents a substantial element of the church's income. Gift-aid unclaimed at the year-end is estimated and accrued.
Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable, and its ultimate receipt by the PCC is reasonably certain.
Other income
Income from the letting or hire of church premises is recognised when the amounts are due.

Income due to other parties

Most income due to other parties is immediately recorded as a liability and is not recorded as the PCC's income. Examples are expenses from funeral directors that are intended for clergy, and clergy fees for weddings which are remitted directly to the diocese. However charitable income on which the PCC claims gift-aid is recorded as income (and subsequent expense) to comply with HMRC rules.

Income from investments

Dividends and interest are accounted for when receivable.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on the revaluation of investments at 31st December.

RESOURCES USED

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The diocesan parish share is accounted for when due. Any unpaid parish share at 31st December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

FIXED ASSETS

Consecrated property and moveable church furnishings

Consecrated and beneficed property of any kind is excluded from the financial statements by Section 10.2 of the Charities Act 2011.

Moveable church furnishings held by the Rector and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the Church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior to 1996 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

All expenditure in the year on consecrated or beneficed buildings and moveable church furnishing, whether maintenance or improvement, is written off as incurred.

Wiltshire Road properties

The buildings at 1 & 3 Wiltshire Road are investment properties. These are included in the balance sheet at their last estimated market value. No depreciation is provided on these properties.

The Cornerstone property

The Cornerstone building was capitalised with effect from 1st January 2006 at a value equal to its total building cost. It is being written down over 50 years on a straight line basis. The land it occupies was already owned by the PCC, and is excluded from the capitalised value.

Furniture and fittings

Furniture, fittings used within the Cornerstone and other church premises are depreciated over a straight-line basis over 10 years. Most relevant items acquired for the Cornerstone were capitalised *en masse* as at 1st January 2005 and are now fully depreciated. The solar panels on the Cornerstone were acquired in 2012 and have been capitalised at 50% of their invoice cost, thereby assuming that the other 50% was for installation.

Office and other equipment

Individual items of equipment or systems with a purchase price of £1000 or more are written down over three years; those of lesser value are written off when the asset is acquired.

OTHER ASSETS

Investments

Investments are valued at market value at 31st December. As there is effectively no market in shares of Traidcraft PLC, they are held in the books at cost value.

Current assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible. Amounts owed by the PCC at 31st December are shown as creditors.

Short-term deposits include cash held on deposit either with the HSBC bank or with other institutions where minimal notice is required.

Stocks on Hand

Stocks of items for sale are valued at their shared production cost provided their eventual sale is deemed likely.

NOTES TO THE ACCOUNTS

NOTE 1 Cornerstone income and expenditure account

	2024	2023
Income		
Office lease and hire	20,137	18,985
Hall hire	52,195	25,020
Grants		
Other	1,788	800
TOTAL INCOME	**74,119**	**44,805**
Expenditure		
Caretaker and cleaning	21,829	21,614
Utilities	13,622	20081
Business rates	275	284
R&M inc decorate and contract	5,109	8,555
Insurance	1,324	1,325
Office, staff and licences	22,472	20,733
TOTAL EXPENDITURE	**64,631**	**65,179**
Fund at start	45,550	64,541
Net income	9,488	-20,374
Transfers (to Maintenance Fund)	-25,000	1,309
FUND at end of year	30,038	45,550

NOTE 2 Spaceforall operations income and expenditure account

	2024		2023
INCOME			
Full building use (exclusive hire or concerts)	6,700		2,449
Community - LINK, WRC, Barn Dance	8,003		1,300
Café	8,987		1,683
Bar for concerts etc	1,802		1,028
Donations	897		127
TOTALINCOME	**26,389**		**6,588**
EXPENDITURE			
Utilities, cleaning services and caretaking	9,082		3,256
Maintenance and equipment (not coffee machine)	1,258		339
Café consumables	2,550		1,164
Coffee machine and related equipment	4,332		1,972
Bar expenses	738		538
Other	1,352		0
TOTAL EXPENDITURE	**19,312**		**7,243**
Net income	**7,077**		**-655**
Fund at start of year	9,945		10,600
Transfers (to Maintenance Fund)	-9,000		
Fund at end of year	8,022		9,945
Café surplus/ deficit	2,105		-1,453
Bar surplus / deficit	1,064		490

NOTE 3 Staff costs

	2024	2023
Gross wages and salaries	£45,476	£46,695
Employer's NI due	£1,914	£2,399
Employer's NI refund	-£1,914	-£2,399
Number equivalent of full-time employees through year	1.8	1.9
Number of employees with emoluments between £10,000 and £60,000	3	3

Members of the clergy, who are on PCC ex officio, received reimbursement of £2,489 for their general travel, training, postal, telephone, stationery and book acquisition expenses (figures include accruals). The Treasurer and Churchwardens were reimbursed for expenses incurred for the purposes of PCC activities. One member of the PCC acts as a vergers for weddings and funerals and received a small remuneration for these duties of £708.

There were no other disclosable transactions in respect of PCC members, persons closely connected with them or other related parties.

NOTE 4 Tangible fixed assets

		Investment properties	Freehold land & buildings	Furnishings & fittings	Computer & similar kit	Total
		£	£	£	£	£
Actual / Deemed Cost/ Valuation	As at 1st Jan 2024	590,000	1,117,640	56,971	9,891	1,774,502
	Additions/ revaluation			Churchyard equipment Solar panels	6,718 -9,891	
	Disposals					
	As at 31st Dec 2024	590,000	1,117,640	56, 971	6,718	1,742,844
Depreciation	As at 1st Jan 2024		422,439	38,066		460,505
	Charge for the year		22,426	3,206	1,493	27,125
	Depr'n on disposals					
	As at 31st Dec 2024		444,865	41,272	1,493	487,630
Net Book Value	As at 1st Jan 2024	590,000	695,201	18,905		1,304,106
	As at 31st Dec 2024	590,000	672,775	15,700	5,225	1,283,700

- The PCC owns the cottages at 1 and 3 Wiltshire Road. The properties were revalued in 2022 and given a value of £395,000 and £195,000 respectively. The church arranged a loan of up to £300,000 in the form of a 20 year mortgage with Methodist Chapel Aid (MCA) and has granted MCA a charge on the cottages as security.
- Most of the furnishings and fittings in The Cornerstone were capitalised in the church's books as at 1st January 2005. The building is being written down over 50 years; the original furnishings and fittings have now been fully depreciated. The remaining depreciation cost and net book value is for the kitchen installed in 2019.
- The solar panels on the Cornerstone were acquired in 2012 and were capitalised at 50% of their invoice cost, assuming that the other 50% was for installation. The cost has now been completely written off and the deemed value taken back to zero.
- One new item has been added this year: Grass cutting equipment (Battery powered mower and strimmer with batteries and chargers) with an initial value of £6,718 has been added to the asset register and will be depreciated over three years. Depreciation is charged to the churchyard fund.

NOTE 5 Investment assets for use by the PCC

£	At 1 Jan 24	Gain/ loss	Sale	31 Dec 24
CCLA investments	25,967	593	0	26,560
DTOL investments	27,971	586	0	28,557
Traidcraft shares	627	0	0	627
	54,565	1,179		55,744

NOTE 6 Debtors / accrued income / prepayments and grants

Current Asset Debtors	General (Unrestricted)	Designated	Restricted	Total 2024	2023
Prepayments	2,314	285		316	2,599
Debtors	160	7,172	6,600	13,611	4,294
Total	**2,311**	**7,457**	**6,600**	**16,368**	**7,051**

Grants paid and used in 2024 (included in income)	£
Listed places of worship grant scheme for VAT paid on church building work	26,426
Sonning Deanery for LED installation in church	873
Commonwealth War Graves Commission	192
Wokingham Lions 50th Golden Awards for launch material for the Repair Café	500
Wokingham Town Council for churchyard maintenance	1,500

Grants paid but not yet spent and included in these accounts as creditors	£
Wokingham Town Council for noticeboards in the churchyard	2,000
Wokingham Lions 50th Golden Awards for mental health first aid training	500

Grant pledged for two years but not yet paid and year 1 only included in these accounts	£
Common Vision Diocesan Development Fund	6,600

Grants promised but not yet paid and not yet included in these accounts	£
Wokingham Town Council for equipment in the churchyard	2,000
Wokingham Town Council for capital equipment for the Repair café	1,000

NOTE 7 SHORT TERM INVESTMENTS AND CASH AT BANK

£, 31 December	2024	2023
HSBC Current Account	15,765	39,895
Unity Trust Bank	60,996	41,252
HSBC Appeal Account	1,560	174
Related Organisations Bank and cash	5,771	5,755
Petty Cash	1,384	221
HSBC Deposit Account	21,464	15,595
CBF Deposit (PCC General)	3,627	3,232
CBF Deposit (Cottages Deposit)	8,092	7,683
	118,659	113,811

NOTE 8 CREDITORS AND LIABILITIES

	General	Designated	Restricted	Total 2024	2023
Creditors: Amounts Falling Due In One Year					
Money Owed to Inland Revenue	689	1,240		1,929	1,099
Creditors	2,877	3,239	18,443	24,559	11,534
Money Owed to Pension Providers	-184	609		424	416
Total	**3,382**	**5,087**	**18,443**	**26,913**	**13,050**
Liability Provision For Liabilities And Charges Due Within One Year					
Accrued Liabilities	-707	-1,561	38,000	35,732	28,804
Breakage Deposits		225		225	225
Deferred Income	1,287	3,865		5,152	5,572
Internal Debtors/Creditors		-300		-300	-300
Total	**580**	**2,229**	**38,000**	**40,809**	**34,302**
Liability Agency Accounts					
Agency collections			5,022	5,022	4,940
Total			**5,022**	**5,022**	**4,940**
All liabilities and charges within one year	**3,962**	**7,841**	**62,465**	**74,269**	**52,291**
Liability Creditors: Amounts falling due after more than one year					
Rent Deposits (on Wiltshire Road Cottage			8,090	8,090	7,680
spaceforall loan			265,409	265,409	232,750
Total			**273,499**	**273,499**	**240,430**
Liability Provision For Liabilities After One Year					
503010: Key Deposits					1,620
Total					**1,620**
All liabilities and charges over one year			**273,501**	**273,501**	**240,430**

NOTE 9 TRANSFERS

The following transfers were made between funds :

From	To	£	Reason
Tower AC	Maintenance	499	Too small a funds to keep separate. The Buildings committee has now taken over responsibility for all church maintenance
Cornerstone	Maintenance	25,000	The Buildings committee has now taken over responsibility for all maintenance including the Cornerstone
Cottages	SFA loan	29,239	To meet the interest and capital repayments of the spaceforall project
SFA loan	SFA project	50,000	To meet most of the remaining expenditure for the project
SFA operations	Maintenance	9,000	As part of the agreed sharing of income to run the building

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, WOKINGHAM

England & Wales - Charity number 1127585

Accounts

All Saints Church
WOKINGHAM

The Parish Office, The Cornerstone, Norreys Avenue, Wokingham RG40 1UE
Tel: 0118 979 2797 parishoffice@allsaintswokingham.org.uk Reg. charity no. 1127585



Opening the church again: on 19th June the Bishop of Oxford blessed the church and gave thanks for the work that had been done over the previous 15 months

ANNUAL REPORT AND ACCOUNTS
2023

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Independent Examiner's unqualified report to the members of the P.C.C. of All Saints Church, Wokingham for the year ending 31st. December 2023 as set out on pages 10 to 11 of this Report.

Respective responsibilities of the P.C.C. and the examiner.

The P.C.C. members acting as the charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the year under section 144 of the Charities Act 2011(the Charities Act) and that an independent examination is needed. It is my responsibility to:

examine the accounts under section 145 of the Charities Act
to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
to state whether particular matters have come to my attention.

Basis of the Independent Examiner's statement.

My examination was carried out in accordance with the general Directions given by the Charity Commission and the guidance published in PCC Accountability (The Charities Act 2011 and the P.C.C.), 5th edition). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required for an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement.

In connection with my examination, no material matter has come to my attention which gives me cause to believe that in, any material respect:

accounting records were not kept in accordance with section 130 of the Charities Act, or
the accounts do not accord to the accounting records.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts is reached.

Signed. Alan A. Clements Date 19th. March 2024

Name Revd. A. A. Clements

Relevant professional qualification Fellow Association of Charity Independent Examiners.

Address 15 Carleton Road, Great Knowley, Chorley PR6 8TQ

ACIE PCC CC32

PARISH OF ALL SAINTS, WOKINGHAM
SUMMARY ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31ST DECEMBER 2023

AIM AND PURPOSE

All Saints will be a church full of life, love and energy, accessible to all, active in the heart of the community and where all can explore and grow their gifts and faith in Jesus. These are our key themes:

- Spiritual welfare and growth – we want all our members to be open to challenge and growth as followers of Jesus Christ, sharing God's love, discovering their gifts and making a positive contribution, both in our church and in our community.
- Social and Environmental justice – we wish to be active citizens on a local, national and international level, empowering people who are marginalised, speaking up on climate justice and supporting agencies who work for the most vulnerable.
- Inclusion – we are members of Inclusive Church, welcoming everyone into our community regardless of social status, age, race, gender, sexuality, ability etc.
- Youth and children – we want to be a place where children, young people (and families) grow in faith, feel valued, safe, able to speak out and influence our future direction.
- Community, Arts and Culture – we encourage creativity, celebrating God's gifts (e.g., hosting diverse events such as music, poetry, workshops, exhibitions).

OBJECTIVES AND ACTIVITIES

All Saints is a very active church with worship every day and a significant programme of community involvement through its spaceforall activities and in its community centre The Cornerstone. It provides regular study and discipleship groups, lay-led healing prayer and pastoral care ministries some available to the wider parish as well as the church congregation, and outreach to local schools and residential care homes.

The church is a registered charity and the PCC has regard to the Charity Commission's guidance on public benefit in *The Advancement of Religion for the Public Benefit* in the activities it plans, by

- providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers
- promoting Christian values, and service by the Church and its members to its community, to the benefit of individuals and society as a whole.

The PCC also has maintenance responsibilities for key parts of the town's infrastructure – the church building itself, its four acres of churchyard, two cottages and The Cornerstone building. Now the development work for spaceforall is complete, the church has space for worship, private prayer, a café and community and cultural events, and remain open every day for everyone.

ACHIEVEMENTS AND PERFORMANCE

The PCC's broad aim for 2023 was to continue to discern and undertake God's mission in Wokingham, with specific objectives to:

- Complete Phase 1 of the **spaceforall** project to turn the church into an active community hub
- grow its mission of service to the local community and in particular the most vulnerable
- register as an inclusive church and promote the church as a welcoming place for all
- provide opportunities for the development of Christian discipleship in the congregation and surrounding community
- offer leadership and support in responding to the climate emergency and continue its work as a Silver EcoChurch

CHURCH MEMBERSHIP & ATTENDANCE

The number of people on the Electoral Roll at 31st December 2023 was 246 (2021: 260). The church building opened after refurbishment in June 2023 and has a growing congregation ever since.

REVIEW OF THE YEAR

2023 started in much the same way as 2022 ended. We continued with worship in the Cornerstone as work in the church progressed. The 9.30 Parish Communion service in the Cornerstone was supported by our congregational singers and a rota of volunteer pianists. We continued to be supported by our generous neighbours at St Pauls who hosted occasional offices There was a lack of certainty as to when the work in the church would be finished, vague dates such as 'sometime in the spring' were as close as it got.

We were able to see the progress in the church for ourselves in March when we held another open morning.

At the start of the year, Canon David Hodgson, our Rector for the last 26 years, announced his intention to retire in the summer.

For the second year Easter was celebrated in the Cornerstone. On Palm Sunday a donkey led the procession from All Saints School to the Cornerstone. After the 11.15 service on Palm Sunday a parish lunch was enjoyed by members of the congregations of all services. Services were held on Maundy Thursday, Good Friday and Easter Day much as we would have as if we had been in the church. There was even an Easter Garden outside the front of the Cornerstone.

On 21st April our Rector David, Associate Priest Hannah and other parishioners joined Bishop Olivia to take part in a massive rally, called The Big One, in London which converged on Parliament to call for more action on climate change and the environment. Tens of thousands of people of all faiths and not of faith gathered in a public witness for climate action.

The date of the rededication of the church was set for Monday June 19th, the Bishop of Oxford was to perform this. Also, the date of our Rector's retirement was confirmed, his last service as Rector of All Saints Wokingham would be Sunday June 25th. What we did not have was a date was a completion date for the work in the church. But the impending visit of a Bishop proved to be very effective in ensuring contractors get work completed in time.

On the 6th May the coronation of King Charles III was celebrated. The bells rang and people were able to gather to watch the ceremony in the Cornerstone. The King had encouraged people to use the holiday to take part in the Big Help Out and work parties gathered in the church yard and Cornerstone to do their bit to fulfil his request.

Once again work parties gathered at weekends from late May to undertake cleaning work in the church. Although the items stored around the high altar were covered there was still a lot of dust on them. Finally, late on Wednesday 14th June the church was handed back to us. It was then all hands on board to prepare for our first concert on Saturday 17th and for services on Sunday 18th which all went outstandingly well.

Then on June 19th Bishop Stephen performed the rededication of our church. It was a joyous occasion, the choir sang magnificently and the church was full. Amongst those attending were the Mayors of Wokingham Town and Wokingham Borough along with the High Steward.

The following Sunday it was time to bid farewell and to say thank you to our Rector David, his wife Lorraine along with their family. Colin spoke of the dedication and commitment David had put into his 26+ years as our Rector. There were also some recorded messages of appreciation by some of David's colleagues from previous years, including the Archbishop of York.

Although we were back in the church , there was still work to be completed as part of the reordering and these to a certain degree are still going on. However, we have been able to utilise the flexibility of our church in many ways. One wonderful example is baptisms, with the chairs arranged around the font so that it is the focal point of the service.

There have been many and varied events held in the church since reopening including:

- Concerts, choral and orchestral
- Heritage Week

- Earth Fayre
- Climate Change Lectures
- Flower Festival
- Community Awards Night
- Civic Remembrance Sunday service, with the church full to capacity
- Christingle service, with real candles

Throughout the year our clergy team supported neighbouring parishes in vacancy and this has continued whilst we are ourselves in vacancy. We have ourselves been supported by our Archdeacon, Ven. Stephen Pullin, and Area Dean, Richard Lamey. This is particularly useful as they are both involved in the selection process of our new Rector.

It was particularly enjoyable to celebrate Christmas in the church. There were over 300 in the congregation for each of the second Crib Service and the Nine Lessons and Carols. The other services were all well attended but with fewer challenges with finding seats for late comers.

As we look forward to 2024, we are undertaking the recruitment process for a new rector. We can look forward to the New Year with faith, hope and optimism.

FINANCIAL REVIEW

We continued to be blessed by the ongoing financial support from our congregation and others. Covid restrictions and then the move to The Cornerstone reduced our congregation numbers significantly and we received much less from our special collections and money on the plate. The position has improved slightly since we moved back to the church but the cost of living crisis is hitting our congregation and the Parish finances directly and indirectly. We cannot make any comparison of energy costs for the church, but for The Cornerstone energy bills have trebled.

We continued to pay our Parish share in full and give 10% of our gifted income to mission charities. Thanks to the generosity of our congregation, a Mend the Gap campaign kept our General Fund positive at year end.
The Cornerstone finances had recovered after the pandemic, but income is still not at pre pandemic levels and costs are up.

Our two tenanted cottages in Wiltshire Road were occupied throughout the year and rent payments were all met oin timely fashion.

The PCC signed a contract for our spaceforall refurbishment project on 27th June 2021. The church arranged a loan in the form of a mortgage with Methodist Chapel Aid (MCA) and has granted MCA a charge on the cottages it owns at 1 and 3 Wiltshire Road as security. It is intended that the repayments and interest are met from the income from the cottages. By the end of the contract (June 2024) the church will have drawn down all £300,000 of the loan; only £250,000 has been needed so far. Taking on this loan is a very serious matter for the PCC and the "Spaceforall Loan Fund" has been set up to make the size of this debt very visible in the accounts. It is recorded in the accounts as a liability against the Loan Fund. The PCC has reassured itself that, even at continued high interest rates, there will continue to be adequate surplus in the cottages operating funds to meet both the repayment and interest on the loan for the 20 year period of the loan.

Building work was complete in June 2023, which was considerably later than in the contract. On the architect's advice, the church is disputing the claim for much of this overrun. Furthermore were some very significant snags to be corrected and at Christmas the heating was still not fully functional. At year end there was still no agreement on the final account. Should the architect's view not prevail we will have a significant bill to meet and we will have to request further gifts or potentially loans form the congregation and other benefactors. It is impossible to start a fund-raising campaign until we know how much is needed, and we are hopeful that none of these costs will needs to be met.

RESERVES POLICY

Our reserves policy is to:

1. Hold reserves to cover three months operational cost and £25,000 - £50,000 to cover cash flow for maintenance of the church building. Separate reserves will be held to cover five years of maintenance and refurbishment of the cottages and of The Cornerstone. Major capital projects, including major repairs, will be financed through separate fundraising.
2. Rebalance our funds annually to keep the reserves close to the agreed range for each fund. The Cornerstone funds will be used first to rebalance each other, with any excess added to a Community Projects Fund, which the PCC will use for church mission in the community.
3. Ensure the intended use of any designated funds is clear
4. Identify projects on which any surplus above overall reserve requirements can be spent to meet the mission of the church within a five-year time frame.

In relation to our current funds, reserves stand at:

	Policy: £ to be held	End of 2023 reserves, £	Comment
General Fund	20,000	16,436	A Giving Campaign is on going and we expect to rectify this soon
Church Maintenance	25,000 - 50,000	6,119	Adequate while the services in the building are so new
Cornerstone Funds	65,000	45,477	We need to build this up again
Spaceforall Operations/ Community Projects	5,000	9,945	OK
Cottages Management &Maintenance	10,000	34,591	Kept high in order to meet interest and repayment for the loan

FUNDS HELD AS CUSTODIAN FOR OTHERS

No funds are currently held as custodiams for others.

PLANS FOR FUTURE PERIODS

The completion of the spaceforall project sets the tone for development of the church. The newly refurbished building will provide a flexible space for worship, a cafe and large activity space for cultural and community events and private hire. It will be exciting to be using the new building and the PCC is well aware of the added work and responsibility that brings if we are to really make it a flourishing space.

We have set out our hopes and aspirations in more detail in the Parish Profile, the document developed as part of the recruitment of a new Rector. The church is looking forward to working with new Rector to develop more detailed plans within this framework. https://www.allsaintswokingham.org.uk/vacancy//

RISK MANAGEMENT AND KEY POLICIES

The PCC defines risk as the threat of any action or event which will adversely affect our ability to achieve our objectives or execute our strategies. Risk relates not only to the negative consequences of a threat, but also to the impact of not taking advantage of opportunities.

The Risk Management Register is reviewed annually and top risks kept constantly under review. The top risks are (1) the lack of financial income (2) lack of volunteer input and time (3) a successful negotiation of the amount due under the spaceforall contract

The PCC has a practical Health and Safety Policy covering activities for both the church and its surrounding grounds and The Cornerstone. This is reviewed on a regular basis. An Accident Book is maintained. The PCC is aware of its responsibilities in respect of the Regulatory Reform (Fire Safety) Order 2005 and has appointed David Fellows, member of the PCC as its Health and Safety Officer. .

All Saints has a Safeguarding Policy (see the web site) in place in respect of children and vulnerable adults. Checks have been and are being made with the Disclosure and Barring Service in respect of persons dealing regularly with young people and vulnerable adults. Training is an important element of this policy. The PCC's appointed officers for this are Kathryn Pelling and Tom Lochhead.

The contents and obligations of the Equality Act 2010 are known and complied with to the best of the PCC's ability.

The PCC's privacy policy is on our web site.

STRUCTURE, GOVERNANCE AND MANAGEMENT

During the period of vacancy since the retirement of our Rector in July responsibility for much of the day to day running of the church has been with the churchwardens, supported by the clergy and the PCC.

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and to stand for election to the PCC.

The PCC is responsible for a wide range of matters affecting the parish, including compliance with health & safety and disability legislation and child protection. In their capacity as trustees, members of the PCC are responsible for the stewardship of the funds and for appropriate accounting and reporting of the parish finances. The PCC works to ensure that each member of the council is equipped to fulfil their role. There are also a number of sub-committees and task groups which report to the PCC and who are responsible for specific areas of the church's activities.

The Standing Committee of the PCC is the only committee required to be in existence by church law and has the power to transact the business of the PCC between meetings, subject to ratification of the PCC. The members of the Standing Committee were the Rector, until his retirement in June, the Churchwardens, Zara Ross (from June), Jon Helyer (until September), Revd Hannah Higginson and Anne King, Treasurer. This Committee meets monthly or as required necessary during the year. It reports in all its meetings to the PCC.

Other committees, with their responsibilities are:

Finance Committee	Oversight of all finance and the associated administration.
Cornerstone Committee	The safe, efficient and effective running of The Cornerstone
spaceforall operations team	Implementing the day-to-day operations of spaceforall.
Churchyard Team	Management, preservation and promotion of the churchyard and its care
Climate Matters Team	Promotion of the Church's Green agenda

The PCC remains responsible for all legal, financial and policy matters.

It is considered that all PCC members and any others who could be understood to be managers in the activities and affairs of All Saints are deemed to be 'fit and proper' persons under the terms of the Finance Act 2010. All PCC

members sign this declaration on joining the PCC. Training is made available to all PCC members as required, with triennial safe guarding training an essential requirement.

ADMINISTRATIVE INFORMATION

Status: The Parish of All Saints Wokingham is part of the Deanery of Sonning and of the Diocese of Oxford.

Correspondence Address: All Saints' Parish Office, The Cornerstone, Norreys Avenue, Wokingham, RG40 1UE

PAROCHIAL CHURCH COUNCIL

Membership of the PCC is divided into two groups, ex-officio (Priests and Deacons licensed to the Parish, Churchwardens and members of the Deanery Synod) and those elected by the Annual Parochial Church Meeting (APCM) which was held in June 2021 in accordance with Church Representation Rules. Additionally members may be appointed by the PCC during the course of the year to make up numbers if a vacancy occurs. During this year the following served as members of the PCC. The PCC met fourteen times during the year.

Incumbent
The Revd. Canon David Hodgson (Chairman to June 2023

Clergy licensed to the Parish
The Revd. Hannah Higginson
The Revd Becky Medlicott

Wardens
John Burbury
Alun James
One warden post is vacant

Deanery Synod
Peter Barrett (also on Diocesan and General Synods)
Michael Freeman
Anne King
Three Deanery Synod posts are vacant

Elected members
Judi Arnold (from May 2023)
John Boylan (to May 2023)
David Chapman (from May 2023)
Maggie Davies
Geoff Davies
David Fellows (from May 2023)
Jon Helyer (to September 2023)
Peter Mason (from May 2023)
David Oliver
Zara Ross (Chair from July 2023)
Beatrice Smiles
Jean Taylor (from May 2023)
Robert Vacher (to May 2023)
Ian Watson (from May 2023)
Matthew Woodham (to May 2023)

Co-opted
The Revd. Colin James (PTO)

Bank: HSBC Bank plc, 1 Market Place, Wokingham, RG40 1AL

Independent Examiner: The Revd. Alan A. Clements, 15 Carleton Road, Gt Knowsley, Chorley PR6 8TQ

Legal Status Under the terms of section 3 of the Parochial Church Councils (Powers) Measure 1956 the Parochial Church Council (PCC) is a body corporate and is registered with the Charity Commission under number 1127585.

Signed ..... Alun H James

.....A John Burbury

Date 5th March 2024

Statement of financial activities
AMOUNT, £, FOR THE YEAR ENDED 31st DECEMBER 2023

	Note	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	2022 total funds
Income and endowments from:	1						
Donations and legacies		177,918	2,385	177,218		357,521	371,561
Income from charitable activities		14,894	49,870	0		64,764	57,124
Trading activities		181	3,512	106		3,799	7,202
Investments		179	26774	2681		29633	29292
Other income		0	1192	156619		157811	143027
Total income		**193,172**	**83,733**	**336,624**		**613,529**	**608,205**
Expenditure on:	2						
Raising funds		210	8786	84		9079	2374
Expenditure on charitable activities		167,909	57,990	1,074,654		1,300,551	793,972
Other expenditure		23,505	19,012	9,193		51,710	41,723
Total expenditure		**191,622**	**85,788**	**1,083,929**		**1,361,339**	**838,070**
Net income / (expenditure) resources before transfer		1,550	-2,055	-747,306		-747,810	-229,865
Transfers:							
Gross transfers between funds - in		10,000	3,309	272,820		286,129	
Gross transfers between funds - out			-23,014	-263,115		-286,129	
Other recognised gains / losses							
Gains/losses on investment assets	5			2,251	-543	1,708	-6,798
Gains on revaluation, fixed assets, charity's own use	4						350,000
Net movement in funds		11,550	-21,759	-735,350	-543	-746,102	113,337
Reconciliation of funds							
Total funds brought forward		4,886	714,892	1,183,001	28,514	1,931,292	1,817,955
Total funds carried forward		**16,436**	**693,132**	**447,651**	**27,971**	**1,185,190**	**1,931,292**

There may be minor discrepancies in the totals in this and other tables due to rounding
The accounting policies and notes on pages 14-19 form part of these financial statements.

Balance sheet

£ value	At 31st December 2023	At 31st Dec 20232
Investments	54,563	52,855
Tangible Assets	1,304,106	1,329,737
Current Asset - Cash at bank and in hand	113,811	537,737
- Debtors	7,050	29,567
Liabilities		
Creditors: Amounts falling due in one year	13,049	1,435
Provision for liabilities and charges due within one year	34,301	2,347
Agency Accounts	4,940	5,761
Total liabilities in one year	52,291	9,543
Net current assets less current liabilities	68,570	557,761
Total assets less current liabilities	1,427,240	1,940,353
Liability - Creditors: Amounts falling due after more than one year	240,430	7,441
Liability - Provision for liabilities after one year	1,619	1,619
Total net assets less liabilities	1,185,190	1,931,293
Represented by:		
General Fund	16,436	4,886
Designated funds	693,132	714,888
Restricted funds	447,651	1,182,990
Endowment funds	27,971	28,514
	1,185,190	1,931,278

On 5th March 2024 the Parochial Church Council adopted these accounts; they were signed on its behalf by:

Zara Ross, Chair of the Meeting

Alun James Church Warden

Accounting policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP 2015.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

FUNDS

General funds represent the funds of the PCC that are not subject to any restriction regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent for a particular purpose as specified by the donor.
By policy, the PCC must approve the transfer of money between designated Funds.

Endowment funds are funds given in perpetuity, the income from which may be used only for the specified purpose. The capital may not be spent. These funds must be held for us by the Diocesan Trustees (Oxford) Ltd.

INCOMING RESOURCES

Voluntary income and capital sources

Collections and donations are recognised when received by or on behalf of the PCC. Planned giving receivable under pledge is recognised only when received. The church reclaims tax on gift-aided donations and this represents a substantial element of the church's income. Gift-aid unclaimed at the year-end is estimated and accrued.
Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable, and its ultimate receipt by the PCC is reasonably certain.
Other income
Income from the letting or hire of church premises is recognised when the amounts are due.

Income due to other parties

Most income due to other parties is immediately recorded as a liability and is not recorded as the PCC's income. Examples are expenses from funeral directors that are intended for clergy, and clergy fees for weddings which are remitted directly to the diocese. However charitable income on which the PCC claims gift-aid benefits is recorded as income (and subsequent expense) to comply with HMRC rules.

Income from investments

Dividends and interest are accounted for when receivable.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on the revaluation of investments at 31st December.

RESOURCES USED

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The diocesan parish share is accounted for when due. Any unpaid parish share at 31st December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

FIXED ASSETS

Consecrated property and moveable church furnishings

Consecrated and beneficed property of any kind is excluded from the financial statements by Section 10.2 of the Charities Act 2011.

Moveable church furnishings held by the Rector and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the Church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior to 1996 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

All expenditure in the year on consecrated or beneficed buildings and moveable church furnishing, whether maintenance or improvement, is written off as incurred.

Wiltshire Road properties

The buildings at 1 & 3 Wiltshire Road are investment properties. These are included in the balance sheet at their last estimated market value. No depreciation is provided on these properties.

The Cornerstone property

The Cornerstone building was capitalised with effect from 1st January 2006 at a value equal to its total building cost. It is being written down over 50 years on a straight line basis. The land it occupies was already owned by the PCC, and is excluded from the capitalised value.

Furniture and fittings

Furniture, fittings used within the Cornerstone and other church premises are depreciated over a straight-line basis over 10 years. Most relevant items acquired for the Cornerstone were capitalised *en masse* as at 1st January 2005 and are now fully depreciated. The solar panels on the Cornerstone were acquired in 2012 and have been capitalised at 50% of their invoice cost, thereby assuming that the other 50% was for installation.

Office equipment

Individual items of equipment with a purchase price of £750 or more are written down over three years; those of lesser value are written off when the asset is acquired.

OTHER ASSETS

Investments

Investments are valued at market value at 31st December. As there is effectively no market in shares of Traidcraft PLC, they are held in the books at cost value.

Current assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible. Amounts owed by the PCC at 31st December are shown as creditors.

Short-term deposits include cash held on deposit either with the HSBC bank or with other institutions where minimal notice is required.

Stocks on Hand

Stocks of items for sale are valued at their shared production cost provided their eventual sale is deemed likely.

NOTES TO THE ACCOUNTS

NOTE 1 Income for the year ended 31st December 2023

£ value	General funds	Designated funds	Restricted funds	Total 2023	Total 2022
Donations and legacies					
Pledged giving	115,668		688	116,356	112,618
Unpledged giving	6,317			6,317	1,926
Sundry donations	21,533	2,385	157,398	181,316	148,541
Special appeals					31,000
Gift-aid income	34,400		19,132	53,532	77,476
Income from charitable activities					
Fee income	6,866			6,866	7,131
Bellringer, choir, organist, flower & verger fees	1,531			1,531	2,007
Magazine subs & casual purchases	1,735			1,735	1,344
Magazine advertising	2,845			2,845	1,316
Hire of church & Cornerstone		47,362		47,362	43,056
Sundry operating-activity income	1,917	1,020		2,937	1,049
Miscellaneous income by related organisations		1,488		1,488	1,221
Other trading activities		1,683		1,683	
Trading - musical events		1,028		1,028	90
Trading - non-music activities	181	801	106	1,088	7,112
Investments					
Income from investments	179	88	2,681	2,947	4,716
Rent from cottages		26,686		26,686	24,576
Other income					
Grants received			156,619	156,619	141,485
Sundry income		1,192		1,192	1,542
	193,172	83,733	336,624	613,529	608,205

Other data

Grants received from local authorities and Commonwealth Graves Commission towards maintenance of burial grounds	£2192
Grants received/income raised by special appeal towards the costs of building refurbishment (the Listed Places of Worship scheme)	£154,027
Cost of fundraising activities	£552

NOTE 2 Expenditure for the year ended 31st December 2023

	General fund funds	Designated funds	Restricted funds	Total 2023	Total 2022
Raising funds					
Cottages expenditure		5,035		5,035	1,822
Cornerstone marketing		37		37	
Cost of trade - general		3,131		3,131	
Costs of musical events - other		538		538	
Other fundraising costs	210	45	84	338	552
Expenditure on charitable activities					
Audit costs	5,690		15	5,705	12,923
Church insurance	4,827		561	5,388	4,628
Church large scale maintenance			917,219	917,219	530,418
Church small scale maintenance	42	2,912	110,187	113,140	7,512
Church utility and cleaning costs	3,256	3,386	14,070	20,712	3,595
Churchyard costs			5,413	5,413	2,306
Clergy expenses & training	3,444	4		3,448	2,665
Congregational events	740	1,009	734	2,483	747
Cornerstone operating costs		46,272		46,272	30,065
Cornerstone set-up & depreciation			22,426	22,426	23,518
Magazine costs	2,000			2,000	2,039
Mission grants - PCC annual plan	16,010			16,010	15,210
Mission grants - outside PCC annual plan		157		157	224
Outreach - junior church, young people & drop-in	3		3,793	3,796	917
Outreach - other outreach	592			592	567
Parish share	124,533			124,533	125,016
Worship - choir costs	510			510	21,998
Worship – organists and pianists	2,405			2,405	1,930
Worship - general worship (incl. flowers)	1,886		174	2,060	3,231
Worship - wedding & funeral organists & vergers	1,971		62	2,032	2,662
Miscellaneous expenditure by related organisations		4,250		4,250	1,801
Other expenditure					
Office & Cornerstone administration staff costs	17,038	18,073		35,111	30,421
Office & Cornerstone other administration costs	5,992	787	32	6,811	10,667
Other	475	152	9,161	9,788	635
	191,622	85,788	1,083,929	1,361,339	838,070

NOTE 3 Staff costs

	2023	2022
Gross wages and salaries	£46,695	£42,638
Employer's NI due	£2399	£2,041
Employer's NI refund	-£2,399	-£2,041
Number equivalent of full-time employees through year	1.7	1.7
Number of employees with emoluments between £10,000 and £60,000	3	3

Members of the clergy, who are on PCC ex officio, received reimbursement of £3,449 for their general travel, training, postal, telephone and stationery expenses and various contributions to their book acquisition expenses (figures include accruals). The Treasurer and Churchwardens were reimbursed for expenses incurred for the purposes of PCC activities. Some members of the PCC act as vergers for weddings and funerals and church-hires and received a small remuneration for these duties (£336).

There were no other disclosable transactions in respect of PCC members, persons closely connected with them or other related parties.

NOTE 4 Tangible fixed assets

		Investment properties	Freehold land & buildings	Furnishings & fittings	Computer & similar kit	Total
		£	£	£	£	£
Actual / Deemed Cost/ Valuation	As at 1st Jan 2023	590,000	1,117,640	56,971	9,891	1,774,502
	Additions/ revaluation	-	-	-	-	-
	Disposals	-	-	-	-	-
	As at 31st Dec 2023	590,000	1,117,640	56,971	9,891	1,774,502
Depreciation	As at 1st Jan 2023	0	400,013	34,860	9,891	444,764
	Charge for the year	0	22,426	4,298	-	26,724
	Depr'n on disposals	0	-	-	-	-
	As at 31st Dec 2023	0	422,438	39,158		471,487
Net Book Value	As at 1st Jan 2023	590,000	717,627	22,111	-	1,329,738
	As at 31st Dec 2023	**590,000**	**695,201**	**18,905**		**1,304,106**

- The PCC owns the buildings at 1 and 3 Wiltshire Road. The properties were revalued in 2022 and given a value of £395,000 and £195,000 respectively.
- The church arranged a loan of up to £300,000 in the form of a 20 year mortgage with Methodist Chapel Aid (MCA) and has granted MCA a charge on the cottages it owns at 1 and 3 Wiltshire Road as security. More detail about this is given in the Financial Review on page 6 of the report.
- Most of its furnishings and fittings in The Cornerstone were capitalised in the church's books as at 1st January 2005. The building is being written down over 50 years; the original furnishings and fittings have now been fully depreciated, but the new kitchen and office furniture has now been added to the assets register, and is being depreciated over 10 years.
- The solar panels on the Cornerstone were acquired in 2012 and were capitalised at 50% of their invoice cost, assuming that the other 50% was for installation. The cost has now been completely written off.

NOTE 5 Investment assets for use by the pcc

£ value	At 1 Jan 23	Gain/ loss	Sale	31 Dec 23
CCLA investments	23,716	2,251	0	25,967
DTOL investments	28,514	-543	0	27,971
Traidcraft shares	627	0	0	627
	52,857	1,708		54,565

NOTE 6 Debtors / accrued income / prepayments and grants

£ value	2023	2022
Prepayments and accrued income	2,603	2,602
Debtors	4,293	26,160
Accounts Receivable	161	810
	7,050	29,572

Last year's much higher number of debtors included £23,000 of grants that had been committed but only paid in 2023.

NOTE 7 Short term investments and cash at bank

£ value	2023	2022
HSBC Current Account	39,895	100,338
Unity Trust Bank Cornerstone	41,252	79,210
HSBC Account - Appeal A/C	174	1,700
Related Organisations Bank and cash	5,755	5,842
Petty Cash	221	221
HSBC Deposit Account	15,595	314,746
CBF Deposit (PCC General)	3,232	28,232
CBF Deposit (Cottages Deposit)	7,683	7,445
	113,811	537,737

NOTE 8 Current liabilities

£ value	2023	2022
Money Owed to Inland Revenue	1,099	-18
Creditors	11,534	1,055
Money Owed to Pension Providers	416	397
Total creditors due within one year	13,049	1,435
Accrued Liabilities	28,804	10
Breakage Deposits	225	225
Deferred Income	5,572	3,126
Internal Debtors/Creditors	-301	-1,015
Agency collections	4,940	5,761
Total provisions	39,240	8,107
Total current liabilities	52,289	9,540

The very large increase in accrued liabilities is accounted for by an invoice from the contractors which was paid by All Saints before Christmas but not paid in by them until January.

NOTE 9 Creditors and liabilities more than one year

£ value	2023	2022
Rent Deposits (on Wiltshire Road Cottage)	7,680	7,441
spaceforall loan	232,750	
Key Deposits	1,619	1,619
TOTAL	244,072	9,060

The security for the spaceforall loan is described in more detail in the financial review on page 6.
The terms of repayment are 40 equal amounts in June and December each year. The interest rate s not tied to bank rate, but affected by them. At present it is 5.65%.

The church has no other financial commitments.

NOTE 10 Analysis of net assets by fund

£ value	Unrestricted funds	Designated funds	Restricted funds	Endowment Funds	Total 2023	Total 2022
Tangible assets		590,000	714,106		1,304,106	1,329,737
Investments	626	0	25,966	27,970	54,563	52,855
Current assets	16,856	109,762	47,097		120,861	567,304
Liabilities and internal debts	1,047	6,629	339,518		294,339	18,603
TOTAL	16,436	693,132	447,650	27,970	1,185,190	1,931,293

NOTE 11 Analysis of funds

£ value	at 1st Jan 2023	Income	Expenditure	Transfers	at 31st Dec 2023
GENERAL FUND	**4,886**	**193,172**	**191,622**	**10,000**	**16,436**
Cornerstone funds	64,541	44,805	65,179	1,309	45,477
Cottages Mgmt & Maint Fund	34,645	26,686	5,035	-21,705	34,591
Spaceforall Operations	10,600	6,588	7,243		9,945
Maintenance : Church	6,479		2,359	2,000	6,119
Solar Community Fund	1,309			-1,309	
Wiltshire Road properties	590,000				590,000
Z Bellringers total funds	3,476	1,687	1,603		3,172
Z Flower Guild total funds	3,842	3,968	3,983		3,827
TOTAL DESIGNATED	**714,892**	**83,734**	**85,402**	**-19,705**	**693,132**
Spaceforall Building Project	409,696	299,536	1,003,485	253,000	-41,253
Spaceforall Loan			5,955	-238,295	-244,250
Organ and music	8,109	26,533	37,680	0	-3,039
Graves And Churchyard	6,696	6,523	5,413	-3,000	5,763
May Harwood Accumulated Income	1,529	1,611		-2,000	1,140
Sunday School Fund	14,341	235	4,035		11,833
All Saints School	729	1,787	1,118		1,399
Tower Air Conditioning	866		192		674
Winter Support	488	400	419		469
Youth Worker	3,981				3,981
Cornerstone property	717,627		22,426		695,201
Fittings Fund	22,111		3,206		18,906
Third party/agency	-3,204				-3,175
TOTAL RESTRICTED	**1,186,173**	**336,625**	**1,083,929**	**9,705**	**447,651**
May Harwood endowment	28,514				27,971
TOTAL ALL FUNDS	**1,934,465**	**613,531**	**1,360,953**	**0**	**1,185,190**

NOTE 12 TRANSFERS AND DEFICITS

The following transfers were made:
£250,000 from the Spaceforall Loan Fund to the spaceforall project fund. The separate fund was set up in order that the main project fund can be closed when all other funds are raised.
£11,705 from the Cottages Funds to the Spaceforall Loan Fund
£10,000 from the Cottages Fund to the General Fund
£1,309 from Solar Community to The Cornerstone
£3,000 from the Graves and Churchyard Fund for work on paths as part of the Spaceforall Project
£2,000 from the May Harwood Income Fund to the Maintenance Fund

There are deficits in three funds:

- **Spaceforall Loan Fund** which will be cleared as we meet the repayment requirements on this fund from the surplus from renting the cottages
- **Spaceforall Project Fund** – in addition to the £41,253 deficit there will be further bills on the project amounting to c. £35,000 depending on the contractors' agreement. These can be met from £50,000 of the loan fund and £18,000 due from the Church Commissioners for their responsibility for chancel repairs. We also have a gift aid claim of £13,000 awaiting HMRC agreement.
- **Organ and Music Fund** – we are still actively fund raising for our new organ

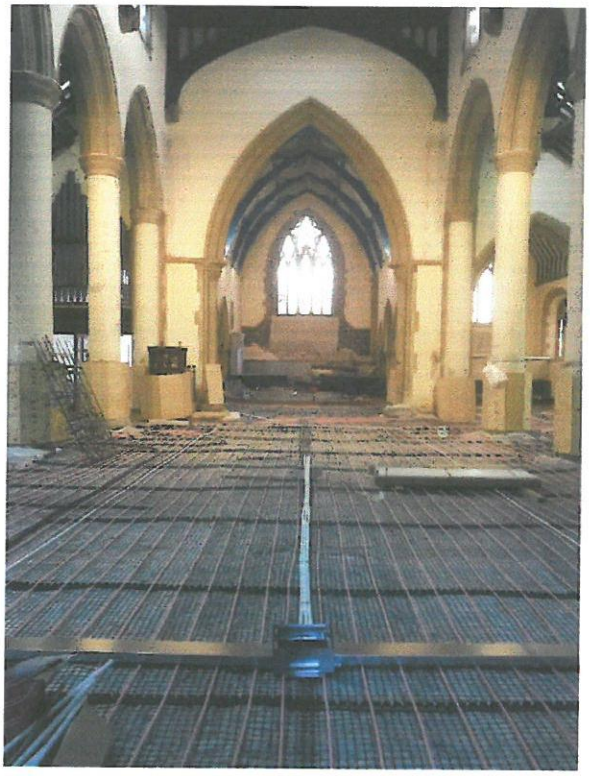
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, WOKINGHAM

England & Wales - Charity number 1127585

Accounts

All Saints Church
WOKINGHAM

The Parish Office, The Cornerstone, Norreys Avenue, Wokingham RG40 1UE
Tel: 0118 979 2797 parishoffice@allsaintswokingham.org.ukReg. charity no. 1127585





Two images from the weekly e-news sheet distributed to the congregation and available on the web site, illustrating progress on the building. Left: classic view of the church but showing the underfloor heating pipe network and conduit for cables. Right: Borras' site manager discussing details of the stone floor layout with Paye stonework. The pattern reflects the Victorian layout of tiles and pew plinths.

ANNUAL REPORT AND ACCOUNTS
2022

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INDEPENDENT EXAMINER'S UNQUALIFIED REPORT

TO THE MEMBERS OF
THE PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, WOKINGHAM

Independent Examiner's unqualified report to the members of the P.C.C. of All Saints Church, Wokingham for the year ending 1st. December 2022 as set out on pages 10 to 11 of this Report.

Respective responsibilities of the P.C.C. and the examiner.
The P.C.C. members acting as the charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the year under section 144 of the Charities Act 2011(the Charities Act) and that an independent examination is needed. It is my responsibility to:

examine the accounts under section 145 of the Charities Act
to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
to state whether particular matters have come to my attention.

Basis of the Independent Examiner's statement.
My examination was carried out in accordance with the general Directions given by the Charity Commission and the guidance published in PCC Accountability (The Charities Act 2011 and the P.C.C.), 5th edition). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required for an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement.
In connection with my examination, no material matter has come to my attention which gives me cause to believe that in, any material respect:

accounting records were not kept in accordance with section 130 of the Charities Act, or
the accounts do not accord to the accounting records.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts is reached.

Signed. Alan A Clements Date 5th. April 2023.
Name Revd. A. A. Clements

Relevant professional qualification Fellow Association of Charity Independent Examiners.

Address 15 Carleton Road, Great Knowley, Chorley PR6 8TQ

ACIE PCC CC32

PARISH OF ALL SAINTS, WOKINGHAM
SUMMARY ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER 2022

AIM AND PURPOSE

The PCC works with the Incumbent, The Reverend Canon David Hodgson, to further the whole mission of the Church, pastoral, evangelistic, social and ecumenical in the Parish. Its primary aim is the promotion of the gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.

Our vision is to be a loving inclusive church, accessible to all, adults, children and youth alike, one which is active in the heart of the community and where all can grow their gifts and faith in God.

OBJECTIVES AND ACTIVITIES

All Saints Wokingham is a very active church with worship every day and three different services most Sundays and a significant programme of community involvement through its community centre The Cornerstone. It provides regular study and discipleship groups, lay-led healing prayer and pastoral care ministries some available to the wider parish as well as the church congregation, and outreach to local schools and residential care homes.

The church is a registered charity and the PCC has regard to the Charity Commission's guidance on public benefit in *The Advancement of Religion for the Public Benefit* in the activities it plans, by

- providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers
- promoting Christian values, and service by the Church and its members to its community, to the benefit of individuals and society as a whole.

The PCC also has maintenance responsibilities for key parts of the town's infrastructure – the church building itself, its four acres of churchyard and The Cornerstone building. After the development work which occupied much of 2022 is complete, it will continue to keep the church open to visitors every day, with space for worship, private prayer, a café and community and cultural events.

ACHIEVEMENTS AND PERFORMANCE

The PCC's broad aim for 2022 was to continue to discern and undertake God's mission in Wokingham, with specific objectives to:

- Complete Phase 1 of the **spaceforall** project to turn the church into an active community hub
- grow its mission of service to the local community and in particular the most vulnerable
- develop its mission to the new housing areas in Wokingham
- provide opportunities for the development of Christian discipleship in the congregation and surrounding community
- offer leadership and support in responding to the climate emergency.

Church Membership & Attendance

The number of people on the Electoral Roll at 31st December 2022 was 260 (2021: 261).

The church building closed for refurbishment in March 2022 and worship then took place in The Cornerstone At the start of the year, social distancing was still a necessity, but as the rules changed and people gained confidence about mixing with others, the numbers increased to a typical 60 – 70, by the end of the year. St Pauls Church very kindly allowed us to use its building for Baptisms, weddings and funerals.

Review of the year

2022 began with our building back post-covid. Hannah returned from a year of maternity leave and with the ministry team back to a full complement, we began to reintroduce family services twice a month and look at offering other provision for children during parish communion. Our focus was fixed on the imminent move out of the church building and into the Cornerstone for all of our regular worship, and in March, after several excellent working parties helped clear the church, we moved out of the building for what would eventually become a whole year!

Folk adjusted well and quickly to worshipping in the Cornerstone hall and although numbers dropped, many continued attending our regular services at the new normal times of 8am and 10am on a Sunday. Gradually over the year things became more normal as we stopped the compulsory wearing of masks, social distancing and reverted back to our original time for parish communion of 9:30am. Despite not having a choir or organ, we continued with our small singing group that had begun during the pandemic, and with a number of volunteer pianists we slowly increased the number of hymns we sung at parish communion.

We held a number of events in partnership with other churches and the wider community. Soon after the Russian invasion, we organised a service of prayer for Ukraine on behalf of Churches Together in Wokingham. Later in the Spring we hosted a gathering of newly-arrived Ukrainian refugees and their hosts on behalf of Churches Together in Wokingham. We ran a special event in the Cornerstone on 23rd March, a coffee morning and service commemorating two years since the start of the pandemic and it was a well-received occasion with many from other churches and the community attending. We partnered with Norreys Church to hold a community tea-party in Elizabeth Park to celebrate the Queen's Platinum Jubilee. The Mothers Union held an indoor party too later in the month. We held a joint confirmation service with St Paul's in March when several young people and two adults from All Saints were confirmed.

Easter happened as planned; we were pleased to have a donkey again for Palm Sunday and this drew in quite a few families for the procession and service. Good Friday and Easter Day services were well attended and took place in the Cornerstone hall. Maundy Thursday was held jointly with St Pauls church, in their building, the first of a number of joint services. St Pauls were so gracious over the entire year that our building was closed, hosting occasional offices and hosting joint services such as Maundy Thursday, Ascension, Remembrance and at Christmas, the Service of Nine Lessons and Carols. New services included a monthly evening Celtic Prayer service and a very well attended one-off service praying for the persecuted church and focusing on Iran.

A group of parishioners made a successful day pilgrimage in June to Christ Church Cathedral in Oxford followed by tea in the Great Hall. All Saints was the first to parish to make this kind of visit since the pandemic started in 2020. We ran a Quiet Day for the parish in September at Bray church and all those attending enjoyed the day and guest speaker Richard Pears, Sub-Dean of the cathedral.

Having run a successful course Living in Love and Faith reflecting on issues of human sexuality, we then hosted a guest speaker from Inclusive Church and were delighted a few months later to become a member of Inclusive Church. Another guest speaker in the year was Emma Cantrell from First Days, local charity helping families tackling poverty.

Following our annual observance of Creationtide, with guest speakers including Bishop Olivia of Reading, we commissioned our church 'climate matters' group and began the journey towards becoming an Eco Church. In line with this we applied for and were awarded a grant to replace all our lights in the Cornerstone with LEDs, saving on our energy usage as a church and community building. To conclude the Season of Creationtide In October we held a very successful Harvest lunch, raising fund for USPG and bringing many of our church family together.

When Queen Elizabeth died on 8th September we opened a condolences book in the Cornerstone and our bellringers rang the bells to mark the various national events. Our Parish Communion services were adapted on two Sundays during the mourning period, and we participated in a Civic Service of Thanksgiving for Wokingham held at St Paul's.

Work on the church building continued, as did the fundraising, and we were pleased to hold two open days during the year, for people to get a sneak preview and tour of the inside of the church. We kept everyone well informed with weekly photos and updates and we held a number of stalls in the market place to raise awareness within the local community

Unfortunately due to a number of delays including finding several vaults, we discovered that we would not be back into the church building in time for Christmas. Although a disappointment, it encouraged us to think creatively about our Christmas plans and led to the Christmas Experience – a two day event where people could journey through the nativity story, meeting the shepherds, angel, wise men, king Herod and the holy family. Many volunteers made this possible and it was well attended and enjoyed by 150 just before Christmas. So too we decided to hold Singing around the Christmas tree, carol singing in the market place on Christmas Eve. Again this was well attended and enjoyed by all.

During the year our clergy team supported the vacancy at the Parish of Winnersh by taking Sunday services at Bearwood and Winnersh on a rotating basis every 4th Sunday of the month, and occasionally covered in other parishes in vacancy in the Deanery, including weddings and funerals.

At the start of 2023, Canon David Hodgson, our rector for the last 26 years, announced his intention to retire in the summer. So now as we enter 2023 we prepare for significant change and hold fast to the Lord, who is our stronghold and sure foundation. We wish David and Lorraine every blessing in their retirement and thank them for their faithful service and the incredible legacy which they have left All Saints Church, a space for all.

FINANCIAL REVIEW

We continued to be blessed by the ongoing financial support from our congregation and others. Covid restrictions and then the move to The Cornerstone reduced our congregation numbers significantly and we received much less from our special collections and money on the plate. We continued to pay our Parish share and give 10% of our income to mission charities. Thanks to the loyalty of the regular givers, and some very large one off donations our General Fund only incurred a loss of £8,000. We are only too well aware that this cannot continue and a major Giving Campaign was launched in January 2023.

The Cornerstone finances recovered after the pandemic, albeit not quite to the previous years' level, and to loss was only £4,000. Our two tenanted cottages in Wiltshire Road were occupied throughout the year and rent payments were kept up.

The PCC signed a letter of intent for the building contract for spaceforall on 2nd February 2021, for a value of £971,134.72. The contract was subsequently signed on 27th June 2021. The church is arranging a loan in the form of a mortgage with Methodist Chapel Aid (MCA) and has granted MCA a charge on the cottages it owns at 1 and 3 Wiltshire Road as security.

A commitment was also made to refurbish the organ with an agreed price of £45,600, plus scaffolding (about £3,000). We agreed to raise funds for this separately from the main spaceforall programme and at the of the year we had raised £24,000 to add to the £6,000 already in our reserves.

The PCC considers that it has enough other funds to draw on to be able to honour both of these contracts, in the unlikely event that the donations do not meet the required target. The loan repayments will be met form the cottages annual surplus.

RESERVES POLICY

Our reserves policy is to:

- Hold reserves to cover three months operational cost and £25,000 - £50,000 to cover cash flow for maintenance of the church building. Separate reserves will be held to cover five years of maintenance and refurbishment of the cottages and of The Cornerstone. Major capital projects will be financed through separate fundraising.
- Rebalance our funds annually to keep the reserves close to the agreed range for each fund. The Cornerstone funds will be used first to rebalance each other, with any excess added to a Community Projects Fund, which the PCC will use for church mission in the community.
- Ensure the intended use of any designated funds is clear
- Identify projects on which any surplus above overall reserve requirements can be spent to meet the mission of the church within a five-year time frame.

In relation to our current funds, reserves stand at:

	Policy: £ to be held	End of 2022, reserves, £	Comment
General Fund	20,000	4,886	A Giving Campaign was launched in January 2023 and we expect to rectify this soon
Church Maintenance	25,000 - 50,000	6,479	Inadequate: we will continue to seek grant funding wherever er we can to keep pour church in good order
Cornerstone Funds	65,000	64,333	OK
Community Projects	5,000	10,600	OK – needed to
Cottages Mgt & Maint	10,000	34,676	OK: will be needed to pay for the spaceforall loan

FUNDS HELD AS CUSTODIAN FOR OTHERS

No funds are currently held as custodians for others.

PLANS FOR FUTURE PERIODS

The completion of the spaceforall project in late spring 2022 will set the tone for development of the church. The newly refurbished building will provide a flexible space for worship, a cafe and large activity space for cultural and community events and private hire. It will be exciting to be using the new building and the PCC is well aware of the added work and responsibility that brings if we are to really make it a flourishing space. We will also continue to:

- Develop our work in the new communities
- Encourage new disciples and to increase the understanding and practice of good discipleship for all
- Offer worship beyond the church walls in local schools and care homes and extended pastoral care in the local community
- Develop activities to support the local community especially the most vulnerable
- Offer leadership on the climate emergency and the need to restore the environment.
- Promote an inclusive approach to everything we do.

RISK MANAGEMENT

The PCC defines risk as the threat of any action or event which will adversely affect our ability to achieve our objectives or execute our strategies. Risk relate not only to the negative consequences of a threat, but also to the impact of not taking advantage of opportunities.

The Risk Management Policy is reviewed annually and top risks kept constantly under review. The top risks are (1) lthe successful completion of the spaceforall contract (2) lack of volunteer input and time and (3) the lack of financial income.

The PCC has a practical Health and Safety Policy covering activities for both the church and its surrounding grounds and The Cornerstone. This is reviewed on a regular basis. An Accident Book is maintained. The PCC is aware of its responsibilities in respect of the Regulatory Reform (Fire Safety) Order 2005 and has appointed the churchwardens to be the responsible persons to ensure we meet the requirements.

All Saints has a Safeguarding Policy (see the web site) in place in respect of children and vulnerable adults. Checks have been and are being made with the Disclosure and Barring Service in respect of persons dealing regularly with young people and vulnerable adults. Training is an important element of this policy. The PCC's appointed officers for this are Anna Johnson and Tom Lochhead.

The contents and obligations of the Equality Act 2010 are known and complied with to the best of the PCC's ability. The PCC's privacy policy is on our web site.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and to stand for election to the PCC.

The PCC is responsible for a wide range of matters affecting the parish, including compliance with health & safety and disability legislation and child protection. In their capacity as trustees, members of the PCC are responsible for the stewardship of the funds and for appropriate accounting and reporting of the parish finances. The PCC works to ensure that each member of the council is equipped to fulfil their role. There are also a number of sub-committees and task groups which report to the PCC and who are responsible for specific areas of the church's activities.

The Standing Committee of the PCC is the only committee required to be in existence by church law and has the power to transact the business of the PCC between meetings, subject to ratification of the PCC. The members of the Standing Committee are the Rector, the Churchwardens, Jon Helyer, Revd Hannah Higginson and Anne King, Treasurer . This Committee meets monthly or as required necessary during the year.

Other committees, with their responsibilities are:

Finance Committee	Oversight of all finance and the associated administration.
Giving Campaign and Finance Teams	Developing campaigns and administers all giving and gift aid including banking
Cornerstone Forum	Advising the PCC and The Cornerstone management on user issues
Cornerstone Committee	The safe, efficient and effective running of The Cornerstone
spaceforall project team spaceforall operations team	The delivery of the building project to make our church a lively community space Planning the future operation of the church building

The PCC remains responsible for all legal, financial and policy matters. Responsibility for the church building resides with the churchwardens.

It is considered that all PCC members and any others who could be understood to be managers in the activities and affairs of All Saints are deemed to be 'fit and proper' persons under the terms of the Finance Act 2010. In-office training is made available to all PCC members as required.

ADMINISTRATIVE INFORMATION

Status: The Parish of All Saints Wokingham is part of the Deanery of Sonning and of the Diocese of Oxford.

Correspondence Address: All Saints' Parish Office, The Cornerstone, Norreys Avenue, Wokingham, RG40 1UE

Parochial Church Council

Membership of the PCC is divided into two groups, ex-officio (Priests and Deacons licensed to the Parish, Churchwardens and members of the Deanery Synod) and those elected by the Annual Parochial Church Meeting (APCM) which was held in June 2021 in accordance with Church Representation Rules. Additionally members may be appointed by the PCC during the course of the year to make up numbers if a vacancy occurs. During this year the following served as members of the PCC. The PCC met fourteen times during the year.

Incumbent
The Revd. Canon David Hodgson (Chairman)

Clergy licensed to the Parish
The Revd. Hannah Higginson
The Revd Becky Medlicott

Wardens
John Burbury
Alun James
One warden post is vacant

Deanery Synod
Peter Barrett (also on Diocesan and General Synods)
Michael Freeman
Anne King
Three Deanery Synod posts are vacant

Elected members
John Boylan
Maggie Davies
Geoff Davies
Jon Helyer
David Oliver
Zara Ross
Beatrice Smiles
Robert Vacher
Matthew Woodham
Three PCC posts are vacant

Co-opted
The Revd. Colin James

Bank: HSBC Bank plc, 1 Market Place, Wokingham, RG40 1AL

Independent Examiner: The Revd. Alan A. Clements, 15 Carleton Road, Gt Knowsley, Chorley PR6 8TQ

Legal Status Under the terms of section 3 of the Parochial Church Councils (Powers) Measure 1956 the Parochial Church Council (PCC) is a body corporate and is registered with the Charity Commission under number 1127585.

Signed ..... Canon David Hodgson

Date 4th April 2023

STATEMENT OF FINANCIAL ACTIVITIES

AMOUNT, £, FOR THE YEAR ENDED 31st DECEMBER 2022

	Note	General	Designated	Restricted	Endowment	Total This year	Last year
Income and endowments from:	[1]						
Donations and legacies		162,369	357	208,834		371,560	410,812
Income from charitable activities		12,409	44,442	65		56,916	44,233
Other trading activities		211		6,991		7,202	2,682
Investments		86	24,590	4,616		29,292	20,503
Other income	[6]	2,491	4,766	135,770		143,027	252,130
Total		177,565	74,156	356,276		607,998	730,361
Expenditure on:	[2]						
Raising funds		106	1,822	446		2,373	10,503
Expenditure on charitable activities		166,491	36,336	591,147		793,973	308,467
Other expenditure		19,676	18,842	3,206		41,724	32,610
Total		186,272	56,999	594,798		838,070	351,579
Net income / (expenditure) resources before transfer		-8,707	17,157	-238,522		-230,072	378,782
Gross transfers between funds							
- in							195,501
- out							-195,501
Other recognised gains / losses							
Gains/losses on investment assets	[5]			-4,981	-1,817	-6,798	9,994
Gains on revaluation, fixed assets, charity's own use	[4]		350,000			350,000	
Net movement in funds		-8,707	367,157	-243,503	-1,817	113,130	388,776
Reconciliation of funds							
Total funds brought forward		13,593	347,527	1,426,504	30,331	1,817,955	1,429,179
Total funds carried forward		4,886	714,684	1,183,001	28,514	1,931,085	1,817,955

The accounting policies and notes on pages 12-19 form part of these financial statements. All value in £ throughout

BALANCE SHEET

VALUE, £ AS AT 31st DECEMBER 2022

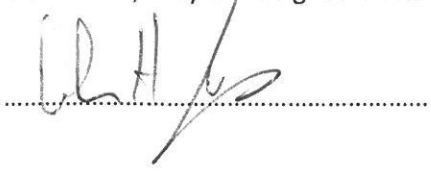
	Note	As at 31/12/2022	As at 31/12/2021
Fixed assets			
Tangible Assets	[4]	1,329,738	1,006,462
Investments	[5]	52,856	84,293
		1,382,594	**1,090,755**
Current assets			
Debtors	[6]	29,360	205,612
Cash At Bank And In Hand	[7]	537,737	544,689
		567,097	**750,301**
Liabilities			
Creditors: Amounts Falling Due In One Year	[8]	7,197	11,576
Provision For Liabilities And Charges Due Within One Year	[8]	2,347	2,561
		9,544	**14,137**
Net current assets less current liabilities		**557,553**	**736,165**
Total assets less current liabilities		**1,940,146**	**1,826,920**
Liabilities			
Creditors: Amounts falling due after more than one year	[8]	7,442	7,345
Provision For Liabilities After One Year	[8]	1,620	1,620
		9,062	**8,965**
Total net assets less liabilities		**1,931,085**	**1,817,955**
Represented by			
General	[10]	4,886	13592
Designated	[10]	714,715	340289
Restricted	[10]	1,182,969	1426503
Endowment	[10]	28,514	30,331
Fund Totals		**1,931,085**	**1,817,955**

The accounting policies and notes on pages 11 -19 form part of these financial statements

On 4th April 2023 the Parochial Church Council adopted these accounts; they were signed on its behalf by:



Canon David Hodgson, Chair of the Meeting



Alun James, Church Warden

ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP 2015.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

FUNDS
General funds represent the funds of the PCC that are not subject to any restriction regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent for a particular purpose as specified by the donor.

By policy, the PCC must approve the transfer of money between designated Funds.

Endowment funds are funds given in perpetuity, the income from which may be used only for the specified purpose. The capital may not be spent. These funds must be held for us by the Diocesan Trustees (Oxford) Ltd.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

INCOMING RESOURCES
Voluntary income and capital sources
Collections and donations are recognised when received by or on behalf of the PCC. Planned giving receivable under pledge is recognised only when received. The church reclaims tax on gift-aided donations and this represents a substantial element of the church's income. Gift-aid unclaimed at the year-end is estimated and accrued.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable, and its ultimate receipt by the PCC is reasonably certain.

Other income
Income from the letting or hire of church premises is recognised when the amounts are due.

Income due to other parties
Most income due to other parties is immediately recorded as a liability and is not recorded as the PCC's income. Examples are expenses from funeral directors that are intended for clergy, and clergy fees for weddings which are remitted directly to the diocese. However charitable income on which the PCC claims gift-aid benefits is recorded as income (and subsequent expense) to comply with HMRC rules.

Income from investments
Dividends and interest are accounted for when receivable.

Gains and losses on investments
Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on the revaluation of investments at 31st December.

RESOURCES USED

Grants
Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church
The diocesan parish share is accounted for when due. Any unpaid parish share at 31st December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

FIXED ASSETS
Consecrated property and moveable church furnishings
Consecrated and beneficed property of any kind is excluded from the financial statements by Section 10.2 of the Charities Act 2011.

Moveable church furnishings held by the Rector and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the Church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior to 1996 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

All expenditure in the year on consecrated or beneficed buildings and moveable church furnishing, whether maintenance or improvement, is written off as incurred.

Wiltshire Road properties
The buildings at 1 & 3 Wiltshire Road are investment properties. These are included in the balance sheet at their last estimated market value. No depreciation is provided on these properties.

The Cornerstone property
The Cornerstone building was capitalised with effect from 1st January 2006 at a value equal to its total building cost. It is being written down over 50 years on a straight line basis. The land it occupies was already owned by the PCC, and is excluded from the capitalised value.

Furniture and fittings
Furniture, fittings used within the Cornerstone and other church premises are depreciated over a straight-line basis over 10 years. Most relevant items acquired for the Cornerstone were capitalised *en masse* as at 1st January 2005 and are now fully depreciated. The solar panels on the Cornerstone were acquired in 2012 and have been capitalised at 50% of their invoice cost, thereby assuming that the other 50% was for installation.

Office equipment
Individual items of equipment with a purchase price of £750 or more are written down over three years; those of lesser value are written off when the asset is acquired.

OTHER ASSETS
Investments
Investments are valued at market value at 31st December. As there is effectively no market in shares of Traidcraft PLC, they are held in the books at cost value.

Current assets
Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible. Amounts owed by the PCC at 31st December are shown as creditors.

Short-term deposits include cash held on deposit either with the HSBC bank or with other institutions where minimal notice is required.

Stocks on Hand
Stocks of items for sale are valued at their shared production cost provided their eventual sale is deemed likely.

NOTES TO THE ACCOUNTS

NOTE 1. INCOME FOR THE YEAR ENDED 31ST DECEMBER 2022

	Unrestricted funds	Designated funds	Restricted funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies					
Pledged giving	105,295		7,323	112,618	117,259
Unpledged giving	15,597		686	16,283	7,646
Sundry donations	10,408	103	138,029	148,541	228,569
Special appeals			31,000	31,000	35
Gift-aid income	31,068	254	31,797	63,120	57,303
Income from charitable activities	504			504	
Fee income	7,131			7,131	7,254
Bellringer, choir, organist, flower & verger fees	1,634	373		2,007	1,595
Magazine subs & casual purchases	1,279		65	1,344	863
Magazine advertising	1,316			1,316	1,698
Hire of church & Cornerstone		42,848		42,848	32,425
Sundry operating-activity income	545			545	308
Miscellaneous income by related organisations		1,221		1,221	90
Other trading activities					
Trading - musical events	90			90	315
Trading - non-music activities	121		6,991	7,112	2,367
Investments					
Income from investments	86	14	4,616	4,716	2,995
Rent from cottages		24,576		24,576	17,508
Other income					
Grants received	1,725	3,224	136,536	141,485	251,494
Sundry income	766	1,542	-766	1,542	636
Total income	**177,565**	**74,156**	**356,276**	**607,998**	**730,361**

NOTE 2. EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER 2022

	Unrestricted funds	Designated funds	Restricted funds	Total funds	Prior year total funds
Raising funds					
Cottages expenditure		1,822		1,822	1,035
Cornerstone marketing					
Cost of trade - general					21
Costs of hiring church out					86
Costs of musical events - salaries					
Costs of musical events - other					
Stewardship committee costs					
Other fundraising costs	106		446	552	9,361
Expenditure on charitable activities					
Audit costs	8,114	2,400	2,410	12,923	7,013
Church insurance	3,802		826	4,628	4,712
Church large scale maintenance			530,418	530,418	34,092
Church small scale maintenance		1,177	6,335	7,512	5,909
Church utility and cleaning costs	2,295		1,300	3,595	4,760
Churchyard costs		329	1,977	2,306	7,707
Clergy expenses & training	2,665			2,665	1,392
Congregational events	489	161	98	747	1,196
Cornerstone operating costs		30,065		30,065	30,893
Cornerstone set-up & depreciation			23,518	23,518	26,331
Magazine costs	2039			2039	1,100
Mission grants - PCC annual plan	15,210			15,210	12,439
Mission grants - outside PCC annual plan	90	134		224	1,448
Mission grants - Soulscape					2,000
Outreach – children and youth			917	917	884
Outreach - other outreach	304		263	567	
Parish share	125,016			125,016	123,588
PCC-committee activities					144
Synod & CTW fees					475
Worship – organ and choir	110		21,888	21,998	110
Worship – other music	1,930			1,930	36,419
Worship - general worship	1,765	268	1,198	3,231	4,762
Worship - wedding & funeral organists & vergers	2,662	0		2,662	833
Sundry expenditure					
Miscellaneous expenditure by related organisations		1,801		1,801	260
Other expenditure					
Administration staff costs	14,503	15,919		30,421	27,322
Other administration costs	4,698	2,763	3,206	10,667	5,148
Subscriptions	475	160		635	140
Total	**186,272**	**56,999**	**594,798**	**838,070**	**351,579**

NOTE 3. STAFF COSTS

	2022	2021
Gross wages and salaries	£42,638	£66,350
Employer's NI due	£2,041	£3,747
Employer's NI refund	-£2,041	-£3747
Number equivalent of full-time employees at year-end	2.1	2.4
Number of employees with emoluments between £10,000 and £60,000	3	3

The Rector and other clergy, who are on PCC ex officio, received reimbursement of £6,582 for their general travel, postal, telephone and stationery expenses and various contributions to their book acquisition expenses (figures include accruals). The Treasurer and Churchwardens were reimbursed for expenses incurred for the purposes of PCC activities. Some members of the PCC are also members of the choir and bell-ringers, and some act as vergers for weddings, funerals and church-hires; they receive a small remuneration for some of these duties.

There were no other disclosable transactions in respect of PCC members, persons closely connected with them or other related parties.

NOTE 4. TANGIBLE FIXED ASSETS

		Investment properties	Freehold land & buildings	Furnishings & fittings	Computer & similar kit	Total
		£	£	£	£	£
Actual / Deemed Cost/ Valuation	As at 1st Jan 2022	240,000	1,117,640	56,971	9,891	1,424,502
	Additions/ revaluation	350,000	-	-	-	350,000
	Disposals	-	-	-	-	-
	As at 31st Dec 2022	590,000	1,117,640	56,971	9,891	1,774,502
Depreciation	As at 1st Jan 2022	0	377,587	30,562	9,891	418,040
	Charge for the year	0	22,426	4,298	-	26,724
	Depr'n on disposals	0	-	-	-	-
	As at 31st Dec 2022	0	400,013	34,860	9,891	444,764
Net Book Value	As at 1st Jan 2022	240,000	740,053	26,409	-	1,006,462
	As at 31st Dec 2022	590,000	717,627	22,111	-	1,329,738

- The PCC owns the buildings at 1 and 3 Wiltshire Road. The properties were revalued in 2022 and given a value of £395,000 and £195,000 respectively.
- The Cornerstone and most of its furnishings and fittings were capitalised in the church's books as at 1st January 2005. The building is being written down over 50 years; the original furnishings and fittings have now been fully depreciated, but the new kitchen and office furniture has now been added to the assets register, and is depreciated over 10 years.
- The solar panels on the Cornerstone were acquired in 2012 and have been capitalised at 50% of their invoice cost, assuming that the other 50% was for installation.

NOTE 5. INVESTMENT ASSETS FOR USE BY THE PCC

	Value at 1 Jan 22	Gain/loss	Sale	Value at 31 Dec 22
CCLA investments	53,336	-4981	24,639	23716
DTOL Investments	30,331	-1817		28,514
Traidcraft Shares	627			627
Total	84,294	6,798	24,639	52857

NOTE 6. DEBTORS / ACCRUED INCOME / PREPAYMENTS AND GRANTS

	At 31 Dec 22	At 31 Dec 21
Prepayments	262	1,283
Accrued Income	-3	12,143
Debtors	26,161	184,952
Accounts Receivable	2,940	7,234
Total	29,360	205,612

The majority of the debtors are grant making trusts who have pledged to pay the money before work is completed . To show them all in one place, all other grants are also listed in this note.

Grants awarded and paid in 2022

spaceforall project	£	**Other grants**	£
Mobbs Memorial Trust	2,000	Oxford Diocese for energy costs	1,725
Beatrice Laing	25,000	WBC Covid support	2,667
Listed places of worship grant scheme for VAT paid	96,340	Sonning Deanery for LED installation	557
		Commonwealth War Graves Commission	192
		Wokingham Town Council for the churchyard	2,000
Total	**123,340**	**Total**	**7,141**

Grants pledged but not yet paid

spaceforall project	£
Royal County of Berkshire Churches Trust	10,000
Wokingham Town Council	3,000
Wokingham Society	10,000
Total	**23,000**

NOTE 7. SHORT TERM INVESTMENTS AND CASH AT BANK

	31st Dec 2022	31st Dec 2021
HSBC Current Account	100,338	9,462
Unity Trust Bank Cornerstone	79,211	56,239
Unpresented Cheques		1,134
HSBC Account - Appeal A/C	1,701	4,047
Related Organisations Bank+Cash	5,843	7,011
Petty Cash	221	3,539
HSBC Deposit Account	314,747	53,074
Cornerstone COIF Deposit Acct		125,071
CBF Deposit (PCC General)	28,233	202,794
CBF Deposit (Cottages Deposit)	7,445	7,349
Triodos Bank 16-58-10/20444451	0	74,970
Total	**537,737**	**544,689**

NOTE 8. LIABILITIES

Creditors: Amounts Falling Due In One Year	**31st Dec 2022**	**31st Dec 2021**
Money Owed to Inland Revenue	-17	
Creditors	1,056	4,466
Money Owed to Pension Providers	397	382
Total	1,435	4,848
Provision For Liabilities And Charges Due Within One Year		
Accrued Liabilities	10	1,036
Breakage Deposits	225	225
Deferred Income	3,127	1,300
Internal Debtors/Creditors	-1,014	0
Total	2,347	2,561
Creditors: Amounts falling due after more than one year		
Rent Deposits (on 1 Wiltshire Road Cottage)	7,442	7,345
Key deposits	1,620	1,620
Liability - Agency Accounts		
6699: Agency collections	5,762	6,728

NOTE 9. TRANSFERS AND FUND AMALGAMATIONS

The following funds have been amalgamated by agreement of the PCC at a meeting on 10th January 2023 after a careful examination of the information available on the intended use of the funds.

- The three music equipment funds into one Organ and Music Fund
- The Churchyard and Graves funds into one

The effect of this on the funds opening balances is shown below

	Balance at 31st December 2021
All Saints Music Fund	3,416
Music Equipment Fund	1,768
Organ Fund	2,925
Organ and music fund	**6,625**
Churchyard	2,547
Graves Fund	6,474
Churchyard and graves fund	**9,021**

NOTE 10. ANALYSIS OF NET ASSETS BY FUND

At 31st December 2022	Unrestricted	Restricted	Endowment	Total
Tangible Assets	590,000	739,738	0	1,329,738
Investments	627	23,716	28,514	52,857
Current Assets	81,569	485,528	0	567,097
Liabilities	-6,493	-13,127	0	-19,620
Internal Debts	1,015	0	0	1,015
Total	666,718	1,235,855	28,514	1,931,087

NOTE 11. FINANCIAL COMMITMENTS

The Parochial Church Council has issued a Letter of Intent to Borras Construction for the "spaceforall" refurbishment work to the church. The work started in April 2022, and was originally due to complete in November 2022. However the work has overrun in terms of time and money. Our cost consultant advises us that the new cost will be £1,085,558. The spaceforall funds are adequate to meet this contract cost but the PCC are aware that there will be no surplus available for buying all the chairs and tables and other furnishings that will ultimately be required. Fund raising will therefore continue for these. A smaller commitment (£48,000) has been made for the refurbishment of the organ. Funds will continue to be raised to meet the cost of this

The PCC owns the cottages at 1 and 3 Wiltshire Road. They were revalued in 2022 and given a value of £395,000 and £195,000 respectively. Based on this, the PCC has secured a loan of £300,000 from Methodist Chapel Aid to enable it to undertake the "spaceforall" refurbishment work, and has granted a charge over the two properties as security for the loan.

NOTE 12. OTHER STATISTICS

Grants received from local authorities and Commonwealth Graves Commission towards maintenance of burial grounds	£2,192
Grants received/income raised by special appeal towards the costs of new buildings/extensions	0
Grants received/income raised by special appeal towards the costs of building refurbishment	£136,069
Cost of fundraising activities	£552

NOTE 13. ANALYSIS OF FUNDS

Fund	Fund balances brought forward	Incoming Resources	Outgoing Resources	Gains and losses	Fund balances Carried forward
General fund	13,593	177,565	186,272		4,886
Designated					
Community Projects	10,600				10,600
Cornerstone Day-To-Day	19,812	46,998	51,147		15,663
Cornerstone Refurbishment	48,670				48,670
Cottages Mgmt & Maint	11,921	24,576	1,822		34,676
Church Maintenance	7,985		1,507		6,479
Cottages	240,000			350,000	590,000
Solar Community	693	617			1,309
Bellringers Total Funds	4,063	1,192	1,779		3,476
Flower Guild Total Funds	3,814	773	745		3,842
Total designated	347,558	74,156	57,000		714,715
Total unrestricted	**361,151**	**251,721**	**243,272**	**350,000**	**719,601**
Restricted					
Spaceforall	623,731	328,445	542,460	-19	409,696
Tower AC Maintenance	1,058		192		866
Winter Support	496	40	47		488
All Saints School	581	994	845		729
Graves And Churchyard	9,021	3,148	1,282	-4192	6,696
Organ And Music	6,625	23,382	21,899	0	8,109
May Harwood Income	1	1,528			1,529
Sunday School	16,229	222	1,340	-770	14,341
Youth Worker	4,793	-802	10		3,981
Cornerstone Capital	740,052		22,426		717,627
Fittings Fund	26,409		4,298		22,111
Third Party/ Agency,	-797	85	-2,492	0	-3,204
Total restricted	1,428,199	357,042	592,307	-4,981	1,182,969
May Harwood Endowment (DTOL)	30,331			-1,817	28,514
Total all funds	**1,819,682**	**608,763**	**835,579**	**343,202**	**1,931,085**

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, WOKINGHAM

England & Wales - Charity number 1127585

Accounts

All Saints Church
WOKINGHAM

The Parish Office, The Cornerstone, Norreys Avenue, Wokingham RG40 1UE
Tel: 0118 979 2797 parishoffice@allsaintswokingham.org.uk Reg. charity no. 1127585



An example of how the church might be arranged on completion of the spaceforall works

ANNUAL REPORT AND ACCOUNTS 2021

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INDEPENDENT EXAMINER'S UNQUALIFIED REPORT
TO THE MEMBERS OF
THE PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, WOKINGHAM

Accounts for the year ended 31st December 2021
Charity number 1127585

Respective responsibilities of the P.C.C. and the examiner
The P.C.C. members acting as the charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility:

- to examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiner's statement
My examination was carried out in accordance with the general Directions given by the Charity Commission and the guidance published in PCC Accountability (The Charities Act 2011 and the P.C.C.), 5th edition. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required for an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no material matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act, or
- the accounts do not accord to the accounting records.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts is reached.

Signed Alan A Clements Date 7th. April 2022.

The Revd. Alan A. Clements MA ACIB FCIE
Relevant professional qualification Fellow Association of Charity Independent Examiners. ACIE PCC CC32
Address: 15 Carleton Road, Great Knowsley, Chorley, Lancashire. PR6 8TQ

PARISH OF ALL SAINTS, WOKINGHAM
SUMMARY ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER 2021

AIM AND PURPOSE

All Saints Wokingham Parochial Church Council (PCC) has the responsibility of co-operating with the Incumbent, The Reverend Canon David Hodgson, in promoting, in the ecclesiastical parish of Wokingham (All Saints), the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Its primary aim is the promotion of the gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.

The vision for the church which the PCC has adopted is to be a loving church, accessible to all including children and youth, which is active in the heart of the community and where all can grow their gifts and faith in God.

OBJECTIVES AND ACTIVITIES

All Saints Wokingham is a very active church with worship every day and, in usual circumstances, three different regular services on Sundays, a significant programme of community involvement through its community centre The Cornerstone, regular study and discipleship groups, lay-led healing prayer and pastoral care ministries some available to the wider parish as well as the church congregation, and outreach to local schools and residential care homes. During the Covid restrictions, much of this was curtailed.

The church is a registered charity and the PCC has regard to the Charity Commission's guidance on public benefit in *The Advancement of Religion for the Public Benefit* in the activities it plans. The church provides a benefit to the public by:

- providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers
- promoting Christian values, and service by the Church and its members to its community, to the benefit of individuals and society as a whole.

The PCC also has maintenance responsibilities for key parts of the town's infrastructure – the church building itself, its four acres of churchyard and The Cornerstone building. It is pleased to be able to keep the church open to visitors every day, with space for private prayer, and to provide a large worship space for important civic events, such as Remembrance Sunday.

ACHIEVEMENTS AND PERFORMANCE

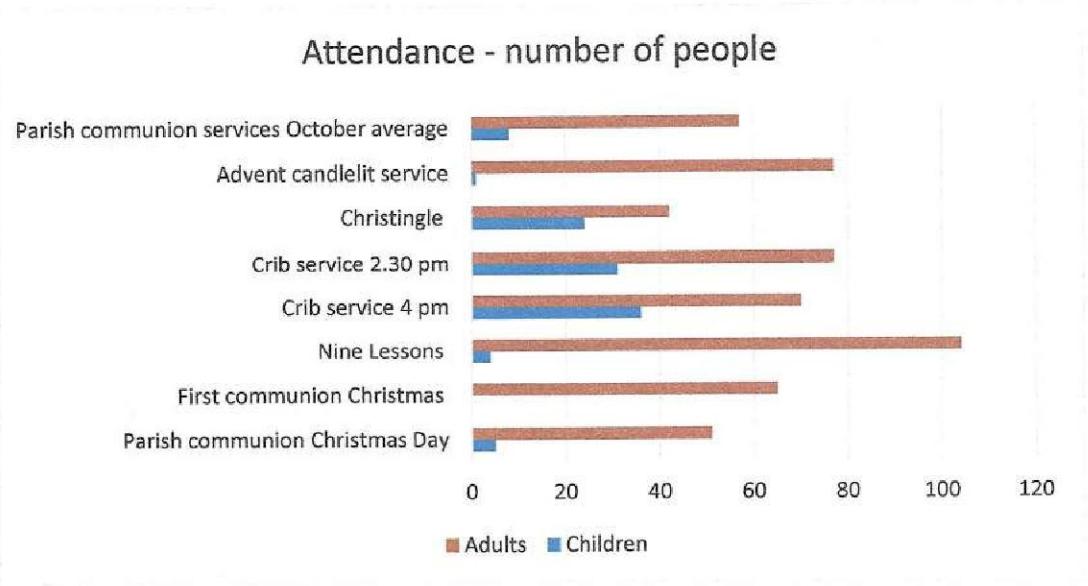
The PCC's broad aim for 2021 was to continue to discern and undertake God's mission in Wokingham, with specific objectives to:

- further develop the plans for the **spaceforall** project to turn the church into an active community hub
- grow its mission of service to the local community and in particular the most vulnerable
- develop its mission to the new housing areas in Wokingham
- provide opportunities for the development of Christian discipleship in the congregation and surrounding community
- offer leadership and support in responding to the climate emergency.

Church Membership & Attendance

The number on the Electoral Roll at 31st December 2021 was 261people (2020: 264).

Church attendance was restricted throughout the year by the requirement for social distancing. The Christmas services were all ticketed events. The number of attendees are shown in the chart overleaf.



Review of the year

As in 2020, the year was dominated by the pandemic, and the need to adapt to the differing and often rapidly changing requirements, with no element of church life untouched.

Worship: The church building remained open daily for private prayer, with extensive Covid safety measures in place, thanks to some very hard work by the clergy and wardens with a team of helpful volunteers. For people without Internet access, the services were available on a phone line.

Sunday worship continued every week, though on-line only until the end of March, and then both in church and on line. Xplore youth church continued to meet, mainly on line. Easter services were able to take place in the church unlike in 2020, with a notable return to worship of families on Good Friday. Funerals, christenings and weddings were held following the rules applicable at whatever time they were held.

A special Sung Evensong was held on 31st October to celebrate All Saints Sunday and was the first convening of the robed choir for public worship with a congregation since March 2020. This was led by our guest organist David Rance. This produced the largest attendance at a choral service recorded in recent years, apart from Christmas, 100 in total including the choir.

Much to our delight all our Christmas services were held with tickets issued for most of them up to our capacity of 100 people, for safety. Under David Rance's baton and with John Boylan's recruitment skills, our robed choir provided a most welcome uplift to our worship on Remembrance Day, at our candlelit advent carol service and for Nine Lessons and carols on Christmas Day.

Pastoral care: Keeping in touch with people remained at the top of our priority list. Regular contact continued with the care homes, including occasional visits and by the end of the year we were again able to take services at these places. Mothering Sunday took place during the January-March 2021 lockdown and so in place of a service, gift bags were distributed by church members to some 80 mothers of young children on the church database, with much appreciation from recipients.

Governance and staff: All meetings, including the Annual Parochial Church meeting, have remained on-line . Our staff have worked both in the office and at home according to the needs of the church and Cornerstone.

The Reverend Hannah Higginson started maternity leave on 18th January continuing through the remainder of 2021. We rejoiced at the birth of a son, Daniel in February, and his baptism in the church in September.

The Reverend Becky Medlicott joined the ministry team as a curate-in-training following her ordination as a deacon on 3rd July. Her welcome reception the following day saw the first social event arranged by the church since the winter 20/21 lockdowns.

Richard Smith, our Director of Music resigned in October 202. We were delighted to welcome back David Rance as organist and Damarai Gumbs as a volunteer pianist for our 10 am Parish Communion services.

Our mission to the new housing areas
Routine ministry and pastoral work continued in the new housing areas as part of parish ministry , though special initiatives were suspended party because of the restrictions on events and partly because of the Reverend Hannah Higginson's maternity leave. The Reverend Becky Medlicott re-established links with Floreat School on Montague Park.

The spaceforall project (www.spaceforall.org.uk)
Following the granting of the faculty in December 2019, work went up a gear to fund raise for the much cut down first Phase of the project. Our fund-raising consultants helped us plan our programme of work and helped us compile nearly 60 applications to grant making trusts. The successful ones are listed in Note 6 to the accounts. Judith Scott led a small team working a campaign for big individual donations, bringing in a most welcome £200,000 during the campaign. At the end of the year we held two workshops to help start the planning for operating the building once reopened.

A particular highlight was the garden afternoon held in July at Haines Hill, home of our project patron, Lucy Zeal, High Steward of Wokingham. Lucy's garden was looking magnificent and the timing of the event as lockdown restrictions were almost completely lifted – bringing the church and community groups together.

To raise community awareness of spaceforall, church members under the spaceforall team identity took part in a community fitness and sustainability promotion scheme "Beat the Street" during June and July . The team achieved second prize on both total and average points in the community groups section.

In September on Heritage Weekend the churchyard was opened as part of the focus on Edible England with a biodiversity emphasis and also promoting awareness of spaceforall . A partnership with U3A groups researching both the natural and social history of the parish focused on the church and churchyard site continued though the year.

In September the Rector took to his cycle in the annual Berkshire Historic Churches Ride n Stride event to raise money for spaceforall, while others participated in the event at a more leisurely, walking pace.

Later in the autumn, a coffee morning at the home of Zara Ross (PCC member) and a sponsored swim by Jo Robinson helped bring our events and activities fund raising total to over £4000 – a welcome input from donors who are not all congregation members.

We went out to tender for the project in October and the PCC agreed on the 1st February 2022 to let a contract to Borras Construction.

Our mission to the more vulnerable members of the community continued at much reduced levels, with some Willing Sprit fitness classes and we were delighted that the Lunch Club restarted in October under Judi Arnold's caring leadership. We were delighted to receive a grant of £50,000 for the spaceforall project from Wokingham United Charities accompanied by an interest in working with us to use the refurbished building to meet their objective of "Relief in Need".

The Cornerstone
With all the changes on restrictions during the pandemic it has been an unsettling time for The Cornerstone. Almost nobody used the building during the first part of the year, though there was a particular notable exception: we became a polling station for the local elections in May. In the autumn, we hoped to return to normal but even the already low hall bookings were often cancelled.

FINANCIAL REVIEW

We continued to be blessed by the ongoing financial support from our congregation and others. Regular giving held up well during the pandemic but our special collections and money on the plate were massively reduced. Thanks to the loyalty of the regular givers, we continued to pay our Parish share and give 10% of our income to mission charities.

The Cornerstone finances continued to be very hard hit by the pandemic, with hire income no higher than 2020 (i.e. 50% below normal levels). Discretionary grants from the local authority brought in £8,000. Our two tenanted cottages in Wiltshire Road were occupied throughout the year and rent payments were kept up.

Post 31st December 2021
The PCC signed a letter of intent for the building contract for spaceforall on 2nd February 2021, for a value of £971,134.72.

The church is arranging a loan in the form of a mortgage offering as security the cottages we own and let at 1 and 3 Wiltshire Road. We have made internal transfers into the spaceforall fund this year of £108,269 from unrestricted funds and restricted funds where the intent of the fund is met by the spaceforall project. The Rector and Churchwarden have agreed to transfer £52,854 legacy from the estate of Helen Hall into the spaceforall fund. There is a remaining £100,000 to be raised to meet the contract amount and design costs and to give a sufficient contingency on these and other necessary items. The PCC considers that there is adequate finance to go ahead with the project.

RESERVES POLICY

Our reserves policy is to:

- Hold reserves to cover three months operational cost and £25,000 - £50,000 to cover cash flow for maintenance of the church building. Separate reserves will be held to cover five years of maintenance and refurbishment of the cottages and of The Cornerstone. Major capital projects will be financed through separate fundraising.
- Rebalance our funds annually to keep the reserves close to the agreed range for each fund. The Cornerstone funds will be used first to rebalance each other, with any excess added to a Community Projects Fund, which the PCC will use for church mission in the community.
- Ensure the intended use of any designated funds is clear
- Identify projects on which any surplus above overall reserve requirements can be spent to meet the mission of the church within a five-year time frame.

In relation to our current funds, reserves stand at:

	Policy: £ to be held	End of 2021, reserves, £	Comment
General Fund	20,000	13,592	With lower spending in 2022 because the church building will be unoccupied, this is realistic
Church Maintenance	25,000 - 50,000	7,985	Reduced maintenance needs initially of the refurbished building
Cornerstone Funds	70,000 - 85,000	60,247	Just adequate
Community Projects	5,000	10,600	A higher level to allow for start of operating the refurbished building
Cottages Mgt & Maint	10,000	11,889	OK

FUNDS HELD AS CUSTODIAN FOR OTHERS

For the Rector and Church Wardens, the PCC continued through 2021 to hold funds which are the residue of a legacy from the late Helen Victoria Hall. In accordance with the terms of her will these funds are unrestricted and at the year end the Rector and wardens agreed they should be used for the spaceforall project. In these accounts they appear as income for the fund.

PLANS FOR FUTURE PERIODS

The spaceforall project operational planning, fundraising and actual building work will be central to activities thus year. The church will close for about eight months during which services will be held in The Cornerstone. We will also continue to:

- Develop our work in the new communities
- Encourage new disciples and to increase the understanding and practice of good discipleship for all
- Offer worship beyond the church walls in local schools and care homes and extended pastoral care in the local community
- Develop activities to support the local community especially the most vulnerable
- Offer leadership on the climate emergency and the need to restore the environment.

RISK MANAGEMENT

The PCC defines risk as the threat of any action or event which will adversely affect our ability to achieve our objectives or execute our strategies. Risk relate not only to the negative consequences of a threat, but also to the impact of not taking advantage of opportunities.

The Risk Management Policy is reviewed annually and top risks kept constantly under review. The top risks are (1) lthe successful completion of the spaceforall contract (2) lack of volunteer input and time and (3) the lack of financial income.

The PCC has a practical Health and Safety Policy covering activities for both the church and its surrounding grounds and The Cornerstone. This is reviewed on a regular basis. An Accident Book is maintained. The PCC is aware of its responsibilities in respect of the Regulatory Reform (Fire Safety) Order 2005 and has appointed the churchwardens to be the responsible persons to ensure we meet the requirements.

All Saints has a Safeguarding Policy (see the web site) in place in respect of children and vulnerable adults. Checks have been and are being made with the Disclosure and Barring Service in respect of persons dealing regularly with young people and vulnerable adults. Training is an important element of this policy. The PCC-appointed officers for this are Anna Johnson and Tom Lochhead.

The contents and obligations of the Equality Act 2010 are known and complied with to the best of the PCC's ability. The PCC agreed a plan to meet the new legislative requirements under the General Data Protection Regulations and our policy is on our web site.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and to stand for election to the PCC.

The PCC is responsible for a wide range of matters affecting the parish, including compliance with health & safety and disability legislation and child protection. In their capacity as trustees, members of the PCC are responsible for the stewardship of the funds and for appropriate accounting and reporting of the parish finances. The PCC works to ensure that each member of the council is equipped to fulfil their role. There are also a number of sub-committees and task groups which report to the PCC and who are responsible for specific areas of the church's activities.

Standing Committee	Responsible for transacting the business of the PCC between meetings. Sets the agenda for PCC meetings and distributes relevant information to PCC members
Finance Committee	Responsible for oversight of all finance and the associated administration.
Giving Campaign and Finance Teams	Responsible for pledged giving and the administration of giving, gift aid and the finances of the church
Cornerstone Forum	Advises the PCC and The Cornerstone management on user issues
Cornerstone Committee	Responsible for the safe, efficient and effective running of The Cornerstone

spaceforall team	Responsible for the building project to make our church a lively community space

The PCC remains responsible for all legal, financial and policy matters. Responsibility for the church building resides with the churchwardens.

It is considered that all PCC members and any others who could be understood to be managers in the activities and affairs of All Saints are deemed to be 'fit and proper' persons under the terms of the Finance Act 2010. In-office training is made available to all PCC members as required.

ADMINISTRATIVE INFORMATION

Status: The Parish of All Saints Wokingham is part of the Deanery of Sonning and of the Diocese of Oxford.

Correspondence Address: All Saints' Parish Office, The Cornerstone, Norreys Avenue, Wokingham, RG40 1UE

Parochial Church Council

Membership of the PCC is divided into two groups, ex-officio (Priests and Deacons licensed to the Parish, Churchwardens and members of the Deanery Synod) and those elected by the Annual Parochial Church Meeting (APCM) which was held in June 2021 in accordance with Church Representation Rules. Additionally members may be appointed by the PCC during the course of the year to make up numbers if a vacancy occurs. During this year the following served as members of the PCC. The PCC met fourteen times during the year.

Incumbent
The Revd. Canon David Hodgson (Chairman)

Clergy licensed to the Parish
The Revd. Hannah Higginson

Wardens
Clive Charlton (until October 2021)
Alun James
One warden post is vacant

Deanery Synod
Peter Barrett
John Boylan (from October 2020)
Anne King
Two Deanery Synod posts are vacant

Elected members
John Burbury
Michael Freeman
Elisabeth Edge
Maggie Davies (from June 2021)
Jon Helyer
Rachel Knowles (until November 2021)
Jason Ndungu (until June 2021)
Zara Ross
Stephen Smith (until December 2021)
Hazel Todd (until October 2021)
Robert Vacher
Matthew Woodham

Co-opted
The Revd. Colin James
Cheryl Field (until June 2021)

Bank: HSBC Bank plc, 1 Market Place, Wokingham, RG40 1AL

Independent Examiner: The Revd. Alan A. Clements, 15 Carleton Road, Gt Knowsley, Chorley PR6 8TQ

Legal Status Under the terms of section 3 of the Parochial Church Councils (Powers) Measure 1956 the Parochial Church Council (PCC) is a body corporate and is registered with the Charity Commission under number 1127585.

Signed  Canon David Hodgson

Date 5th April 2022

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31st DECEMBER 2021

	Notes	General Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2021	Total 2020
Income and Endowments	[1]						
Donations and legacies		162,078	1,236	247,492	0	410,806	298,996
Income from charitable activities		10,159	26,838	0	0	36,997	34,604
Other trading activities		315	0	2,367	0	2,682	1,324
Investments		358	17,511	2,632	0	20,501	26,301
Other income	[8]	8,948	12,539	230,642	0	252,129	21,093
Total income and endowments		**181,863**	**58,128**	**483,136**	**0**	**723,127**	**382,324**
Expenditure	[2]						
Raising funds		161	1,035	9,306	0	10,502	11,949
Expenditure on charitable activities		202,730	37,038	68,687	0	308,459	364,161
Other expenditure		15,715	16,004	888	0	32,608	36,303
Total expenditure		**218,614**	**54,077**	**78,881**	**0**	**351,579**	**412,413**
Net Income / (Expenditure) before Transfers & Gains		**-36,751**	**4,051**	**404,255**	**0**	**371,548**	**-30,089**
Gross transfers between funds - in		36,054	11,060	108,386		155,500	99,400
Gross transfers between funds - out		0	-121,060	-34,440		-155,500	-99,400
Gains/(losses) on investment assets	[5]	**33**	**0**	**6,771**	**3,189**	**9,993**	**-2,139**
Net movement in funds		**-664**	**-105,953**	**484,968**	**3,189**	**381,541**	**-26,461**
Total funds brought forward as at 1st January		**14,256**	**446,245**	**941,535**	**27,141**	**1,429,179**	**1,461,415**
Total funds carried forward at 31 December		**13,592**	**340,289**	**1,426,503**	**30,330**	**1,810,714**	**1,461,397**

The accounting policies and notes on pages 12-19 form part of these financial statements.

BALANCE SHEET

AS AT 31st DECEMBER 2021

	Notes	2021	2020
Fixed Assets			
Tangible Assets	[4]	1,006,461	1,032,792
Investments	[5]	84,292	74,335
Total Fixed Assets		**1,090,753**	**1,107,127**
Current Assets			
Debtors and Prepayments& Accrued Income	[6]	198,376	21,390
Cash at bank & in hand	[7]	544,689	379,254
Total current assets		**743,065**	**400,644**
Liabilities			
Creditors: Amounts falling due after less than one year	[8]	18,923	15,680
Liabilities & charges due within one year	[8]	2,561	61,298
Net current assets		**721,581**	**323,666**
Total assets less current liabilities		**1,812,334**	**1,430,793**
Creditors: amounts falling due after more than one year	[8]		0
Provision for liabilities after one year	[8]	1,620	1,620
Net Assets		**1,810,714**	**1,429,173**
Represented by:			
Endowment funds	[10]	30,330	27,141
Restricted income funds	[10]	1,426,503	941,531
Designated funds	[10]	340,289	446,242
Unrestricted funds	[10]	13,592	14,256
Total funds of the charity		**1,810,714**	**1,429,173**

The accounting policies and notes on pages 12 -19 form part of these financial statements

On 5th April 2022 the Parochial Church Council adopted these accounts; they were signed on its behalf by:

Canon David Hodgson, Chair of the Meeting

Alun James, Church Warden

ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP 2015.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

FUNDS
General funds represent the funds of the PCC that are not subject to any restriction regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent for a particular purpose as specified by the donor.

By policy, the PCC must approve the transfer of money between designated Funds.

Endowment funds are funds given in perpetuity, the income from which may be used only for the specified purpose. The capital may not be spent. These funds must be held for us by the Diocesan Trustees (Oxford) Ltd.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

INCOMING RESOURCES
Voluntary income and capital sources
Collections and donations are recognised when received by or on behalf of the PCC. Planned giving receivable under pledge is recognised only when received. The church reclaims tax on gift-aided donations and this represents a substantial element of the church's income. Gift-aid unclaimed at the year-end is estimated and accrued.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable, and its ultimate receipt by the PCC is reasonably certain.

Other income
Income from the letting or hire of church premises is recognised when the amounts are due.

Income due to other parties
Most income due to other parties is immediately recorded as a liability and is not recorded as the PCC's income. Examples are expenses from funeral directors that are intended for clergy, and clergy fees for weddings which are remitted directly to the diocese. However charitable income on which the PCC claims gift-aid benefits is recorded as income (and subsequent expense) to comply with HMRC rules.

Income from investments
Dividends and interest are accounted for when receivable.

Gains and losses on investments
Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on the revaluation of investments at 31st December.

RESOURCES USED

Grants
Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church
The diocesan parish share is accounted for when due. Any unpaid parish share at 31st December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

FIXED ASSETS
Consecrated property and moveable church furnishings
Consecrated and beneficed property of any kind is excluded from the financial statements by Section 10.2 of the Charities Act 2011.

Moveable church furnishings held by the Rector and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the Church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior to 1996 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

All expenditure in the year on consecrated or beneficed buildings and moveable church furnishing, whether maintenance or improvement, is written off as incurred.

Wiltshire Road properties
The buildings at 1 & 3 Wiltshire Road are investment properties. These are included in the balance sheet at their last estimated market value. No depreciation is provided on these properties.

The Cornerstone property
The Cornerstone building was capitalised with effect from 1st January 2006 at a value equal to its total building cost. It is being written down over 50 years on a straight line basis. The land it occupies was already owned by the PCC, and is excluded from the capitalised value.

Furniture and fittings
Furniture, fittings used within the Cornerstone and other church premises are depreciated over a straight-line basis over 10 years. Most relevant items acquired for the Cornerstone were capitalised *en masse* as at 1st January 2005 and are now fully depreciated. The solar panels on the Cornerstone were acquired in 2012 and have been capitalised at 50% of their invoice cost, thereby assuming that the other 50% was for installation.

Office equipment
Individual items of equipment with a purchase price of £750 or more are written down over three years; those of lesser value are written off when the asset is acquired.

OTHER ASSETS
Investments
Investments are valued at market value at 31st December. As there is effectively no market in shares of Traidcraft PLC, they are held in the books at cost value.

Current assets
Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible. Amounts owed by the PCC at 31st December are shown as creditors.

Short-term deposits include cash held on deposit either with the HSBC bank or with other institutions where minimal notice is required.

Stocks on Hand
Stocks of items for sale are valued at their shared production cost provided their eventual sale is deemed likely.

NOTES TO THE ACCOUNTS

NOTE 1. INCOME

	2021				2022
	Unrestricted funds	Designated funds	Restricted funds	Total funds	Prior year total funds
Donations and legacies					
Pledged giving	133,706		1,403	135,109	132,027
Unpledged giving	7,615		30	7,645	19,800
Sundry donations	9,593	847	165,273	175,713	111,859
Legacies			52,854	52,854	
Special appeals	35			35	
Gift-aid income	11,129	389	27,932	39,450	35,310
Total	**162,078**	**1,236**	**247,492**	**410,806**	**298,996**
Income from charitable activities					
Fee income	7,254			7,254	6,657
Bellringer, choir, organist, flower & verger fees	36	1,558		1,594	1,858
Magazine subs & casual purchases	863			863	394
Magazine advertising	1,698			1,698	1,366
Hire of church & Cornerstone		25,190		25,190	22,678
Sundry operating-activity income	308			308	161
Miscellaneous income by related organisations		90		90	1,490
Total	**10,159**	**26,838**		**36,997**	**34,604**
Other trading activities					
Trading - musical events	315			315	700
Trading - non-music activities			2,367	2,367	624
Total	**315**		**2,367**	**2,682**	**1,324**
Investments					
Income from investments	358	3	2,632	2,993	4,124
Rent from cottages		17,508		17,508	22,177
Total	**358**	**17,511**	**2,632**	**20,501**	**26,301**
Other income					
Grants received	8,312	12,539	230,642	251,493	19,877
Sundry income	636			636	1,216
Total	**8,948**	**12,539**	**230,642**	**252,129**	**21,093**
	181,863	58,128	483,136	723,127	382,324

NOTE 2. EXPENDITURE

	2021				2022
	Unrestricted funds	Designated funds	Restricted funds	Total funds	Prior year total funds
Raising funds					
Cottages expenditure		1,035		1,035	2,227
Cornerstone marketing					
Cost of trade - general	21			21	684
Costs of hiring church out	86			86	42
Costs of musical events - salaries					281
Costs of musical events - other					122
Stewardship committee costs					49
Other fundraising costs	54		9,306	9,360	8,544
Total	**161**	**1,035**	**9,306**	**10,502**	**11,949**
Expenditure on charitable activities					
Audit costs	7,013			7,013	6,091
Church insurance	4,711			4,711	5,174
Church large scale maintenance			34,092	34,092	114,193
Church small scale maintenance	643	4,629	636	5,908	395
Church utility and cleaning costs	4,759			4,759	5,511
Churchyard costs	1,445	-472	6,733	7,706	1,646
Clergy expenses & training	1,392			1,392	1,673
Congregational events	795	391	8	1,196	310
Cornerstone operating costs	-1	30,893		30,893	26,764
Cornerstone set-up & depreciation			26,331	26,331	26,643
Magazine costs	1,100			1,100	200
Mission grants - PCC annual plan	12,439			12,439	15,465
Mission grants - outside PCC annual plan	1,316	131		1,447	122
Mission grants - Soulscape	2,000			2,000	3,000
Outreach - junior church, young people & drop-in			883	883	853
Parish share	123,588			123,588	125,132
PCC-committee activities	143			143	
Synod & CTW fees	475			475	727
Worship - choir costs	110			110	107
Worship - Director of Music & visiting organists	22,919			22,919	24,246
Settlement payment	13,500			13, 500	
Worship - general worship (incl. flowers)	3,930	826	4	4,761	3,495
Worship - wedding & funeral organists & vergers	453	380		833	608
Miscellaneous expenditure by related organisations		260		260	1,806
Other expenditure					
Total	**202,730**	**37,038**	**68,687**	**308,459**	**364,161**
Office & Cornerstone administration staff costs	13,589	13,732		27,321	27,350
Office & Cornerstone other administration costs	2,076	2,182	888	5,147	8,758
Subscriptions	50	90		140	195
Total	**15,715**	**16,004**	**888**	**32,608**	**36,303**
Total	**218,614**	**54,077**	**78,881**	**351,579**	**412,413**

NOTE 3. STAFF COSTS

	2021	2020
Gross wages and salaries	£66,350	£56,707
Employer's NI due	£3,747	£2,102
Employer's NI refund	-£3,747	-£2,102
Number equivalent of full-time employees at year-end	2.4	2.7
Number of employees with emoluments between £10,000 and £60,000	3	1

The Rector and other clergy, who are on PCC ex officio, received reimbursement of £1,392 for their general travel, postal, telephone and stationery expenses and various contributions to their book acquisition expenses (figures include accruals). The Treasurers and Churchwardens were reimbursed postal and similar expenses incurred for the purposes of PCC activities. Some members of the PCC are also members of the choir and bell-ringers, and some act as vergers for weddings, funerals and church-hires; they receive a small remuneration for some of these duties.

There were no other disclosable transactions in respect of PCC members, persons closely connected with them or other related parties.

NOTE 4. TANGIBLE FIXED ASSETS

		Investment properties	Freehold land & buildings	Furnishings & fittings	Computer & similar kit	Total
		£	£	£	£	£
Actual / Deemed Cost/ Valuation	As at 1st Jan 2021	240,000	1,117,640	56,971	9,891	1,424,502
	Additions	0	0	0	0	0
	Disposals	0	0	0	0	0
	As at 31st Dec 2021	240,000	1,117,640	56,971	9,891	1,424,502
Depreciation	As at 1st Jan 2021	0	355,161	26,657	9,891	391,709
	Charge for the year	0	22,426	3,905	0	26,331
	Depr'n on disposals	0	0	0	0	0
	As at 31st Dec 2021	0	377,587	30,562	9,891	418,040
Net Book Value	As at 1st Jan 2020	240,000	762,478	30,314	0	1,032,792
	As at 31st Dec 2020	240,000	740,052	26,409	0	1,006,461

- The PCC owns the buildings at 1 and 3 Wiltshire Road. The properties were estimated, in 2002, at a joint value of £240,000. They will be revalued in 2022.
- The Cornerstone and most of its furnishings and fittings were capitalised in the church's books as at 1st January 2005. The building is being written down over 50 years; the original furnishings and fittings have now been fully depreciated, but the new kitchen and office furniture has now been added to the assets register, and is depreciated over 10 years.
- The solar panels on the Cornerstone were acquired in 2012 and have been capitalised at 50% of their invoice cost, assuming that the other 50% was for installation.

NOTE 5. INVESTMENT ASSETS FOR USE BY THE PCC

	£
Market / book value at 31st Dec 2020	74,335
Gain/(loss) on annual revaluation	9,957
Purchases and disposals	
Value at 31st Dec 2021	84,292

NOTE 6. DEBTORS / ACCRUED INCOME / PREPAYMENTS

	2021(£)	2020(£)
Tax recoverable on gift-aid receipts	12,141	20,956
Debtors – grants	184,952	-648
Other	1,283	1,082
Other prepayments		
Total	**198,376**	**21,390**

The majority of the debtors are grant making trusts who have pledged to pay the money once work on the spaceforall starts. As the start is planned for 19th April these have now been taken into the income for 2021. To show them all in one place, all other grants are also listed in this note.

Grants awarded and paid in 2021

Grants for the spaceforall project	£
Allchurches Trust	16,500
Anna And Colin Frizzell Charitable Trust	500
Anson Charitable Trust	1,000
Ardeola	1,000
Kiriath Trust	5,000
Ormonde Foundation	700
Payne-Gallwey 1989 Charitable Trust	2000
Stevenson Family's Charitable Trust	2,500
The Ammco Trust	500
The Englefield Charitable Trust	5,000
The GJ Ward Charitable Trust	250
The Iliffe Family Charitable Trust	1,000
Town Council	10,000
Wokingham Free Church Burial Ground	1000
	46,950

Grants for installing a roof alarm	
Berkshire Historic Churches Trust	1,000
All Churches Trust	1,600
ANO	1,000
	0
Grants relating to the pandemic	0
Job retention scheme	9,478
Business grants paid by WBC	8,623
	0
Other	0
Trust for Oxfordshire	150
Grant from the Wokingham Town Council for the upkeep of the churchyard	2,000
Grant from the War Graves Commission	1920
	24,043

Grants pledged but not yet paid – all for the spaceforall project.

Bernard Sunley	25,000
Congregational and General CT	15,000
Diocese of Oxford	10,000
Garfield Weston Foundation	25,000
Joseph Rank Trust	35,000
Royal County of Berkshire Churches Trust	10,000
Sabina Sutherland Charitable Trust	1,500
Wokingham United Charities	50,000
Wokingham Society	10,000
Total	**181,500**

NOTE 7. SHORT TERM INVESTMENTS AND CASH AT BANK

	2021(£)	2020(£)
HSBC Current Account	9,462	56,236
Unity Trust Bank Cornerstone account	56,239	
Unpresented cheques	1,134	
HSBC Youth worker Account	4,047	3,439
HSBC spaceforall account	53,074	55,647
Petty Cash	3,539	120
CBF deposit PCC General	202,794	22,761
CBF deposit Cottages Deposit	7,349	7,345
Cornerstone DaytoDay Bank Account		27,356
COIF Deposit Acct	125,071	125,071
Related Organisations' bank and cash	7,011	6,576
Triodos Bank	74,970	74,708
Total	**544,689**	**379,259**

NOTE 8. CREDITORS / ACCRUED EXPENDITURE / DEFERRED INCOME

		2021 (£)	2020(£)
Due within one year	Creditors	18,923	15,680
	Loans payable	0	52,854
	Deferred income	1,300	5,200
	Accrued liabilities	1,261	3,244
	Total	**21,484**	**76,978**
Due after more than a year	Liabilities	1620	1,620
	Total	**23,104**	**1,620**

- In 2020, the Loans Payable element above recorded an interest-free loan made to the PCC by the Rector & Churchwardens, but this loan has now been converted into a gift to the spaceforall project.
- Creditors includes a deposit taken on the rental of one of the church properties – value: £7,349.

NOTE 9. TRANSFERS

The following transfers have been made:

To keep the general fund reserve at the current level

	£	
Harvest gifts	-54	
May Harwood accumulated income	-11,000	
Church maintenance	-25,000	
Total to General Fund	**36,054**	
To tidy up some small / unused funds		
Esme Few	-117	To the organ fund
Cornerstone Maintenance	-11,060	Now combined with the Cornerstone Day to Day fund
Funds which the PCC has agreed should be used for work for the spaceforall project		
Cottages Management and Maintenance	-15,000	
Community projects	-67,000	Surplus from previous years operations in The Cornerstone
Heating	-3,269	
Solar Energy Community Fund	-3,000	To spaceforall to support the community
Graves	-20, 000	Approx. £80,000 of the space for all work is in the churchyard
Total to Spaceforall	**108,269**	

NOTE 10. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted	Restricted (£)	Endowment (£)	Total (£)
Tangible Assets	240,000	766,461		1,006,461
Investments	10,128	43,833	30,331	84,292
Current Assets	7,591	190,785		198,376
Liabilities	5,788	17,316	0	23,104
Internal Debts	0	0	0	0
Total	301,029	1,479,352	30,331	1,810,712

NOTE 11. FINANCIAL COMMITMENTS

The Parochial Church Council has issued a Letter of Intent to Borras Construction for the "spaceforall" refurbishment work to the church. The work is due to start in April 2022, with completion in November 2022. The PCC has secured a loan of £300,000 from Methodist Chapel Aid to enable it to undertake this work, and has granted a charge over the two properties at 1 and 3 Wiltshire Road as security for the loan. The properties were valued in January 2022 for this and the higher value will be taken into the funds of the church in next year's accounts.

NOTE 12. OTHER STATISTICS

Grants received from local authorities and Commonwealth Graves Commission towards maintenance of burial grounds	£2,192
Grants received/income raised by special appeal towards the costs of new buildings/extensions	0
Grants received/income raised by special appeal towards the costs of building refurbishment	£476,461
Cost of fundraising activities	£9,360

NOTE 13. ANALYSIS OF FUNDS

	As at 31.12.20	Income	Expenditure	Gains or losses	Transfers	As at 31.12.21
General Funds	14,256	181,863	-218,614	33	36,054	13,592
Designated Funds						
Church Maintenance	34,343	2,800	-4,158		-25,000	7,985
Cornerstone Day-To-Day and Maintenance	24,255	35,130	-46,808			12,577
Cornerstone Refurbishment	48,670					48,670
Community projects	77,600				-67,000	10,600
Cottages Mgt & Maintenance	10,416	17,508	-1035		-15,000	11,889
Properties (cottages)	240,000					240,000
Solar Energy Community Fund	3,777		-85		-3,000	692
Bell Ringers' Total Des. Funds	3,836	942	-716			4,062
Flower Guild's Total Funds	3,345	1,748	-1,279			3,814
Total Designated	**446,242**	**58,128**	**-54,081**		**-110,000**	**340,289**
Total Unrestricted Funds	460,498	239,991	-272,695	33	-73,946	353,881
Restricted Funds						
All Saints School Fund	621	50	-90			581
spaceforall	81,728	477,461	-44,283	556	108,269	623,731
Tower AC servicing	1,058					1,058
Churchyard	7,088	2,192	-6,733			2,547
Esme Few Music Fund	117				-117	
Graves Fund	20,744	955		4,775	-20,000	6,474
Harvest Floral Gifts	54				-54	
Heating Fund	3,665		-396		-3,269	
May Harwood Acc. Income	9,627	1,374			-11,000	1
All Saints Music Fund	3,416					3,416
Music Equipment Fund	1,768					1,768
Organ Fund	1,564		-240		117	1,441
Properties (Cornerstone)	762,479		-22,425			740,054
Fixtures and Fittings	30,315		-3,905			26,410
Sunday School	15,271	331	-811	1437		16,228
Youth Worker	4,033	759				4,792
Night Shelter	496					496
Third party/ agency/other folks	-2,599	135	87			-2,377
Total restricted	**941,445**	**483,257**	**-78,796**	**6,768**	**73,946**	**1,426,503**
Endowment Funds						
DTOL May Harwood	27,141			3,189		30,330
Total Funds	**1,426,485**	**723,383**	**-351,404**	**9,990**	**0**	**1,810,714**

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, WOKINGHAM

England & Wales - Charity number 1127585

Accounts

All Saints Church
WOKINGHAM

The Parish Office, The Cornerstone, Norreys Avenue, Wokingham RG40 1UE
Tel: 0118 979 2797 parishoffice@allsaintswokingham.org.uk Reg. charity no. 1127585



During lockdown we continued to hold services every Sunday, with a recorded service when we could not use the church.

ANNUAL REPORT AND ACCOUNTS 2020

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INDEPENDENT EXAMINER'S UNQUALIFIED REPORT
TO THE MEMBERS OF
THE PAROCHIAL CHURCH COUNCIL OF ALL SAINTS CHURCH, WOKINGHAM

Accounts for the year ended 31st December 2020
Charity number 1127585

Respective responsibilities of the P.C.C. and the examiner
The P.C.C. members acting as the charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility:

- to examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiner's statement
My examination was carried out in accordance with the general Directions given by the Charity Commission and the guidance published in PCC Accountability (The Charities Act 2011 and the P.C.C.), 5th edition. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required for an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no material matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act, or
- the accounts do not accord to the accounting records.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts is reached.

Signed Alan A. Clements Date 27th May 2021.

The Revd. Alan A. Clements MA ACIB FCIE
Fellow Association of Charity Independent Examiners
Address: 15 Carleton Road, Great Knowsley, Chorley, Lancashire. PR6 8TQ

PARISH OF ALL SAINTS, WOKINGHAM
SUMMARY ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER 2020

AIM AND PURPOSE

All Saints Wokingham Parochial Church Council (PCC) has the responsibility of co-operating with the Incumbent, The Reverend Canon David Hodgson, in promoting, in the ecclesiastical parish of Wokingham (All Saints), the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Its primary aim is the promotion of the gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.

The vision for the church which the PCC has adopted is to be a loving church, accessible to all including children and youth, which is active in the heart of the community and where all can grow their gifts and faith in God.

OBJECTIVES AND ACTIVITIES

All Saints Wokingham is a very active church with, in usual circumstances, worship six days a week, four different regular services on Sundays, a significant programme of community involvement through its community centre The Cornerstone, regular study and discipleship groups, lay-led healing prayer and pastoral care ministries some available to the wider parish as well as the church congregation, and outreach to local schools and residential care homes. The church is a registered charity and the PCC has regard to the Charity Commission's guidance on public benefit in *The Advancement of Religion for the Public Benefit* in the activities it plans. The church provides a benefit to the public by:

- providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers;
- promoting Christian values, and service by the Church and its members to its community, to the benefit of individuals and society as a whole.

The PCC also has maintenance responsibilities for key parts of the town's infrastructure – the church building itself, its four acres of churchyard and The Cornerstone building. It is pleased to be able to keep the church open to visitors every day, with space for private prayer, and to provide a large worship space for important civic events, such as Remembrance Sunday.

ACHIEVEMENTS AND PERFORMANCE

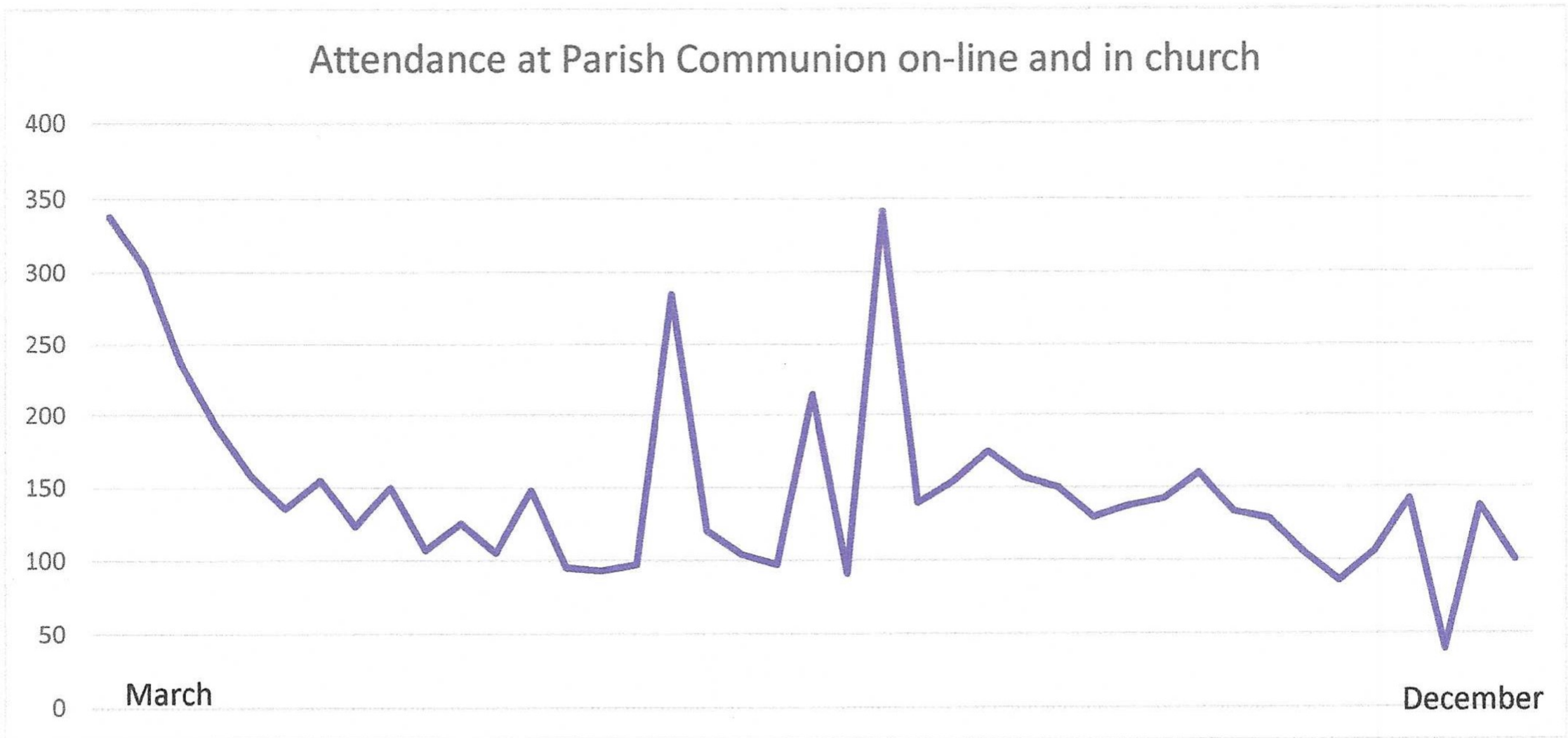
The PCC's broad aim for 2020 was to continue to discern and undertake God's mission in Wokingham, with specific objectives to:

- develop its mission to the new housing areas in Wokingham
- further develop the plans for the **spaceforall** project to turn the church into an active community space
- grow its mission of service to the local community and in particular the most vulnerable
- provide opportunities for the development of Christian discipleship in the congregation and surrounding community
- offer leadership and support in responding to the climate emergency.

Church Membership & Attendance

The number on the Electoral Roll at 31st December 2020 was 264 (2019: 265).

The attendance at church services was massively affected by the pandemic. We recorded or live-streamed services of Parish Communion and the Family Service weekly. These were both very successful, as were the Youth church meetings on Zoom. The first service we recorded reached over 300 viewers, but as other churches started putting on streamed services our numbers dropped but seldom to below 100. The chart below shows total attendance, with the remote viewing and attendance in person combined for the times when we had a service in the church. In October, the month previously used for comparisons, there was an average of 142 people attending either on line or in person. In October 2019, 113 people on average attended Parish Communion services.



Review of the year

The year was dominated by the pandemic, and the need to adapt to the differing and often rapidly changing requirements, with no element of church life untouched:

Worship: The church building was closed completely to the public by Government order for two months including Easter and then re-opened daily for private prayer as soon as this was allowed. There were extensive Covid safety measures put in place, thanks to some very hard work by the clergy and wardens with a team of helpful volunteers.

Sunday worship continued every week, on-line during the ban on communal worship, then in church when allowed between July and October. There was enough advance notice of the first lockdown to enable the Director of Music to record hymns and readings which he subsequently mixed with celebrations of communion from clergy homes, and later from the church to provide a recorded communion on You Tube every week. For people without Internet access, sermons , prayers and notices were available on a phone line.

Explore youth church was a particular success in Zoom and broadened its age range to include the seniors from Junior Church. Junior Church was not able to continue in person but family service continued – sometimes on-line and sometimes in The Cornerstone. A change of time allowed Family Service to cover the Junior Church slot with parents attending in The Cornerstone and then going through to the Communion service in church.

Funerals, christenings and weddings were held following the rules applicable at whatever time they were held. There was a significant reduction in the number of all these occasional services.

The first two of our Christmas services (Christingle and the Nativity) were held as planned, but the PCC decided to restrict all of the others to on-line only as the evidence of the spread of Covid grew in the third week in December.

Morning Prayer remained online by Zoom from March until the end of the year with slightly increased attendance. Night Prayer on Zoom weekly was added to the services schedule early in the lockdown and also continued through the rest of 2020.

Pastoral care: Keeping in touch with people was at the very top of the priority list for the first lockdown and has remained that way. A telephone call plan was developed to make sure we kept in touch with those not known to have internet access. Regular contact was made with the care homes, including occasional visits (to the front door only of course).

Governance and staff: All meetings, including the Annual Parochial Church meeting, went on-line and at the beginning of the first lock down most were held much more frequently than usual to ensure as much business as possible continued with minimum risk.

We welcomed Jane Hodgson as our new Parish Administrator and Amanda Lambourne as Cornerstone Administrator in August. They have adapted cheerfully with the additional challenges to settling in, working part from home, part in the office as required by the different Covid restrictions.

In the new communities one of the main events was the distribution of sunflower seeds in the spring, during Lockdown #1. A few volunteers distributed small packets of seeds across new estates including Montague Park and Keephatch Gardens, with simple instructions on how to plant and care for them – both an activity for families and something to brighten up the neighbourhood. It was something that people really appreciated and engaged with: the results were lovely and quite a few photos were posted on the Facebook page. Meetings and events have been very limited but the ladies group met for dinner in early 2020 and keep in touch via WhatsApp.

The spaceforall project (www.spaceforall.org.uk)**:** Work on this project slowed after the first lockdown for Covid but we subsequently took a hard look at this and realised that it was essential to move forward as quickly as we could to create an open and accessible community hub. We were granted a faculty in December and recruited a fund-raising consultant to help us realise the much cut down Phase 1 of our building plans.

Our mission to the more vulnerable members of the community was much reduced. There was a real success in the first two months, when, with a team of volunteers, we ran a Winter Night Shelter for two months from January 2020. We hosted Sunday nights and, in co-operation with six other churches in the town, every night was covered. This was enthusiastically welcomed by all the visitors. Statutory provision for the homeless was increased as result of Covid and in any event our early 2020 provision for a shelter would not be considered Covid secure. We hope that local authority provision for the homeless will continue, but if a shelter is required again there will be some residual momentum from 2020. The Lunch Club continued to meet enthusiastically for the first ten weeks of the year, but was forced to close, though contact has continued with its members.

The Cornerstone

As the Covid requirements unfolded we became increasingly aware of the difference between the Cornerstone as a community venue (the halls and the de Vitre room) which had to close almost all the time and a rented space (the Wokingham Job Support Centre and counselling rooms) and our own offices which had to stay open. The requirements for each were very different but all our users were very sympathetic to the new requirements. Judi Arnold retired as manager in September and Monica Martin retired as bookings secretary in June after 15 years of excellent support. We held a socially distanced farewell for her (no more than six at a time) outdoors in June.

FINANCIAL REVIEW

We were really blessed by the ongoing financial support from our congregation and others. Regular giving held up well during the pandemic but our special collections and money on the plate were massively reduced. However almost all church expenditure is fixed – we have continued to pay our Parish share and give 10% of our previous year's income to mission charities. To help bridge the gap a Covid appeal was launched at the end of the year which brought in some useful one-off donations amounting to over £3,000.

The Cornerstone finances were very hard hit by the pandemic. Although we had a very few bookings, the community use of the downstairs halls has effectively only operated for three months, reducing the income by 75%.

We benefitted from extensive furlough grants for our cleaning and caretaking and office staff, and a discretionary local authority grant as well as rate relief. Fortunately, the Job Support Centre and the counsellors who use upstairs rooms were able to make some use of the building were able to function for more months than that.

Expenditure was slightly reduced with less heating needed, some of the time without any paid office staff and a rate rebate, but overall the operating deficit of £3000, compared with a usual surplus of £15 -20,000 has meant the contribution we make to the reserves we hold for refurbishment of the building has suffered significantly.

Fortunately, our two tenanted cottages in Wiltshire Road were occupied and rent payments were kept up.

RESERVES POLICY

Our reserves policy is to:

- Hold reserves to cover three months operational cost and £25,000 - £50,000 to cover cash flow for maintenance of the church building. Separate reserves will be held to cover five years of maintenance and refurbishment of the cottages and of The Cornerstone. Major capital projects will be financed through separate fundraising.
- Rebalance our funds annually to keep the reserves close to the agreed range for each fund. The Cornerstone funds will be used first to rebalance others, with any excess added to a Community Projects Fund, which the PCC will use for church mission in the community.
- Ensure the intended use of any designated funds is clear and hence we have renamed our legacies fund this year, following the agreement of the PCC to designate this money to the **spaceforall** project.
- Identify projects on which any surplus above overall reserve requirements can be spent to meet the mission of the church within a five-year time frame.

In relation to our current funds, reserves stand at:

	Policy	End of 2020, reserves
General Fund	£20,000	£14,259
Church and Churchyard Maintenance	£25,000 - 50,000	£34,343
Cornerstone Funds	£70,000 - 85,000	£72,925
Community Projects	£5,000	£77,600
Cottages Management and Maintenance	£10,000	£10,416

The Community Projects fund is earmarked for the spaceforall project.

FUNDS HELD AS CUSTODIAN FOR OTHERS

For the Rector and Church Wardens, the PCC continues to hold funds which are the residue of a legacy from the late Helen Victoria Hall. These funds are the remaining proceeds in respect of the sale of her former home in Lowther Road, Wokingham on 18th May 2011. In accordance with the terms of her will these funds are unrestricted and so may be used by the Rector and Church Wardens for general purposes to the benefit of All Saints Church. Historically the Rector and Church Wardens have permitted the PCC of All Saints Wokingham to benefit from interest earned and from any value increase of monies held in the fund without further authority from themselves. This is in addition to any transfers initiated by themselves to the PCC. There was no spend from this fund this year and the income is gifted to the PCC, so the value remains as at the of 2019 – i.e. the value of the fund as at 31st December 2020 was £52,854.

PLANS FOR FUTURE PERIODS

At the end of 2019 the church held an open meeting to review its strategy, and although the pandemic has changed our tactics there have been no major changes to our strategy to provide a broad range of worship, now including streamed and recorded services, and to support this with our pastoral care programme and community outreach. The following are priorities:

- The **spaceforall** project
- Encouraging new disciples and to increase the understanding and practice of good discipleship for all

- Offering worship beyond the church walls in local schools and care homes, extending pastoral care in the local community, staying in contact with people by phone, video email and social media when personal contact is restricted
- Supporting local provision to combat homelessness as part of the Churches Together in Wokingham initiatives.
- Offering leadership on the climate emergency and the need to restore the environment.

RISK MANAGEMENT

The PCC defines risk as the threat of any action or event which will adversely affect our ability to achieve our objectives or execute our strategies. Risk relates not only to the negative consequences of a threat, but also to the impact of not taking advantage of opportunities.

The Risk Management Policy is reviewed annually and top risks kept constantly under review. The top risks are (1) lack of volunteer input and time and (2) the lack of financial income.

The PCC has a practical Health and Safety Policy covering activities for both the church and its surrounding grounds and The Cornerstone. This is reviewed on a regular basis. An Accident Book is maintained. The PCC is aware of its responsibilities in respect of the Regulatory Reform (Fire Safety) Order 2005 and has appointed the churchwardens to be the responsible persons to ensure we meet the requirements.

All Saints has a Safeguarding Policy (see the web site) in place in respect of children and vulnerable adults. Checks have been and are being made with the Disclosure and Barring Service in respect of persons dealing regularly with young people and vulnerable adults. Training is an important element of this policy. The PCC-appointed officers for this are Mrs Judi Arnold and Mr Tom Lochhead.

The contents and obligations of the Equality Act 2010 are known and complied with to the best of the PCC's ability. The PCC agreed a plan to meet the new legislative requirements under the General Data Protection Regulations and our policy is on our web site.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and to stand for election to the PCC.

The PCC is responsible for a wide range of matters affecting the parish, including compliance with health & safety and disability legislation and child protection. In their capacity as trustees, members of the PCC are responsible for the stewardship of the funds and for appropriate accounting and reporting of the parish finances. The PCC works to ensure that each member of the council is equipped to fulfil their role. The PCC is responsible for all legal, financial and policy matters. Responsibility for the church building resides with the churchwardens.

There are also a number of sub-committees and task groups which report to the PCC and are responsible for specific areas of the church's activities.

Standing Committee	Transacts the business of the PCC between meetings. Sets the agenda for PCC meetings and distributes relevant information to PCC members
Finance Committee	Has oversight of all finance and the associated administration.
Giving Campaign and Finance Teams	Promotes and administers pledged giving and the administration of giving, gift aid and the finances of the church
Community Forum	Advises the PCC and the Cornerstone management team on community issues
Cornerstone Management Team	Became the Cornerstone Committee in January 2021, and is responsible for oversight of The Cornerstone
spaceforall team	Responsible for the plans to make our church a lively community space

It is considered that all PCC members and any others who could be understood to be managers in the activities and affairs of All Saints are deemed to be 'fit and proper' persons under the terms of the Finance Act 2010. In-office training is made available to all PCC members as required.

ADMINISTRATIVE INFORMATION

Status: The Parish of All Saints Wokingham is part of the Deanery of Sonning and of the Diocese of Oxford.

Correspondence Address: All Saints' Parish Office, The Cornerstone, Norreys Avenue, Wokingham, RG40 1UE

Parochial Church Council

Membership of the PCC is divided into two groups, ex-officio (Priests and Deacons licensed to the Parish, Churchwardens and members of the Deanery Synod) and those elected by the Annual Parochial Church Meeting (APCM) which was held in October 2020 in accordance with Church Representation Rules. Additionally, members may be appointed by the PCC during the course of the year to make up numbers if a vacancy occurs. During this year the following served as members of the PCC. The PCC met eleven times during the year.

Incumbent
The Revd. Canon David Hodgson (Chairman)

Clergy licensed to the Parish
The Revd. Hannah Higginson

Wardens
Clive Charlton
Geoff Davies (until October 2020)
Alun James (from October 2020)
One warden post is vacant

Deanery Synod
Peter Barrett
John Boylan (from October 2020)
Anne King
Judith Scott (until October 2020)
John Smith (until October 2020)
Stephen Smith (until October 2020)

Elected members
John Burbury
Michael Freeman
Elizabeth Edge
Geoff Davies (from October 2020)
Jon Helyer
Julie Holmes (until October 2020)
Rachel Knowles
Jason Ndungu
Zara Ross
Stephen Smith (from October 2020)
Hazel Todd
Robert Vacher
Kevin Wernham (until October 2020)
Matthew Woodham

Co-opted
The Revd. Colin James
Cheryl Field (from October 2020)

Bank: HSBC Bank plc, 1 Market Place, Wokingham, RG40 1AL

Independent Examiner: The Revd. Alan A. Clements, 15 Carleton Road, Gt Knowsley, Chorley PR6 8TQ

Legal Status Under the terms of section 3 of the Parochial Church Councils (Powers) Measure 1956 the Parochial Church Council (PCC) is a body corporate and is registered with the Charity Commission under number 1127585.

Signed .....

The Reverend Canon David Hodgson, Rector

Date .....13th April 2021

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020

	Notes	General Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
Income and Endowments	[1]						
Donations and legacies		171,359	1,020	126,612	0	298,991	196,478
Income from charitable activities		9,579	25,025	0	0	34,604	80,696
Other trading activities		1,324	0	0	0	1,324	6,673
Investments		1,110	22,691	2,706	0	26,507	28,980
Other income		12	17,089	3,992	0	21,093	16,411
Total income and endowments		**183,384**	**65,825**	**133,310**	**0**	**382,519**	**329,238**
Expenditure	[2]						
Raising funds		898	2,508	8,542	0	11,948	7,217
Expenditure on charitable activities		191,150	31,323	141,684	0	364,157	324,556
Other expenditure		15,890	16,311	4,100	0	36,301	34,933
Total expenditure		**207,938**	**50,142**	**154,326**	**0**	**412,406**	**366,706**
Net Income / (Expenditure) before Transfers & Gains		**-24,554**	**15,683**	**-21,016**	**0**	**-29,887**	**-37,468**
Gross transfers between funds - in		15,000	7,600	76,800		99,400	97,613
Gross transfers between funds - out			-96,800	-2,600		-99,400	-97,613
Gains/(losses) on investment assets	[5]		0	2,760	-5,115	-2,355	11,082
Net movement in funds		**-9,554**	**-73,517**	**55,944**	**-5,115**	**-32,242**	**-26,461**
Total funds brought forward as at 1st January		**23,813**	**519,760**	**885,586**	**32,256**	1,461,415	**1,487,858**
Total funds carried forward at 31 December		**14,259**	**446,243**	**941,531**	**27,141**	**1,429,173**	**1,461,397**

The accounting policies and notes on pages 12 - 18 form part of these financial statements.

BALANCE SHEET
AS AT 31ST DECEMBER 2020

	Notes	2020	2,019
Fixed Assets			
Tangible Assets	[4]	1,032,792	1,059,436
Investments	[5]	74,335	76,443
Total Fixed Assets		**1,107,127**	**1,135,879**
Current Assets			
Debtors and Prepayments& Accrued Income	[6]	21,390	5,327
Cash at bank & in hand	[7]	379,254	401,840
Total current assets		**400,644**	**407,167**
Liabilities			
Creditors: Amounts falling due after less than one year	[8]	15,680	8,417
Liabilities & charges due within one year	[8]	61,298	64,282
Net current assets		**323,666**	**334,468**
Total assets less current liabilities		**1,430,793**	**1,470,347**
Creditors: amounts falling due after more than one year	[8]	0	7,314
Provision for liabilities after one year	[8]	1,620	1,620
Net Assets		**1,429,173**	**1,461,413**
Represented by:			
Endowment funds	[10]	27,141	32,256
Restricted income funds	[10]	941,531	885,586
Designated funds	[10]	446,242	519,760
Unrestricted funds	[10]	14,259	23,813
Total funds of the charity		**1,429,173**	**1,461,415**

On 13th April 2021 the Parochial Church Council adopted these accounts; they were signed on its behalf by:

....

Chair of the Meeting Church Warden

ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP 2015.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

FUNDS
General funds represent the funds of the PCC that are not subject to any restriction regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent for a particular purpose as specified by the donor.

By policy, the PCC must approve the transfer of money between designated Funds.

Endowment funds are funds given in perpetuity, the income from which may be used only for the specified purpose. The capital may not be spent. These funds must be held for us by the Diocesan Trustees (Oxford) Ltd.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

INCOMING RESOURCES
Voluntary income and capital sources
Collections and donations are recognised when received by or on behalf of the PCC. Planned giving receivable under pledge is recognised only when received. The church reclaims tax on gift-aided donations and this represents a substantial element of the church's income. Gift-aid unclaimed at the year-end is estimated and accrued.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable, and its ultimate receipt by the PCC is reasonably certain.

Other income
Income from the letting or hire of church premises is recognised when the amounts are due.

Income due to other parties
Most income due to other parties is immediately recorded as a liability and is not recorded as the PCC's income. Examples are * expenses from funeral directors that are intended for clergy, and * clergy fees for weddings (these are remitted directly to the diocese). However charitable income on which the PCC claims gift-aid benefits is now recorded as income (and subsequent expense) to comply with HMRC rules.

Income from investments
Dividends and interest are accounted for when receivable.

Gains and losses on investments
Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on the revaluation of investments at 31st December.

RESOURCES USED

Grants
Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church
The diocesan parish share is accounted for when due. Any unpaid parish share at 31st December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

FIXED ASSETS
Consecrated property and moveable church furnishings
Consecrated and beneficed property of any kind is excluded from the financial statements by Section 10.2 of the Charities Act 2011.

Moveable church furnishings held by the Rector and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated. They are listed in the Church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired prior to 1996 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

All expenditure in the year on consecrated or beneficed buildings and moveable church furnishing, whether maintenance or improvement, is written off as incurred.

Wiltshire Road properties
The buildings at 1 & 3 Wiltshire Road are investment properties. These are included in the balance sheet at their last estimated market value. No depreciation is provided on these properties.

The Cornerstone property
The Cornerstone building was capitalised with effect from 1st January 2006 at a value equal to its total building cost. It is being written down over 50 years on a straight line basis. The land it occupies was already owned by the PCC, and is excluded from the capitalised value.

Furniture and fittings
Furniture, fittings used within the Cornerstone and other church premises are depreciated over a straight-line basis over 10 years. Most relevant items acquired for the Cornerstone were capitalised *en masse* as at 1st January 2005 and are now fully depreciated. The solar panels on the Cornerstone were acquired in 2012 and have been capitalised at 50% of their invoice cost, thereby assuming that the other 50% was for installation.

Office equipment
Individual items of equipment with a purchase price of £750 or more are written down over three years; those of lesser value are written off when the asset is acquired.

OTHER ASSETS
Investments
Investments are valued at market value at 31st December. As there is effectively no market in shares of Traidcraft PLC, they are held in the books at cost value.

Current assets
Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible. Amounts owed by the PCC at 31st December are shown as creditors.

Short-term deposits include cash held on deposit either with the HSBC bank or with other institutions where minimal notice is required.

Stocks on Hand
Stocks of items for sale are valued at their shared production cost provided their eventual sale is deemed likely.

NOTES TO THE ACCOUNTS

NOTE 1. INCOME

	General Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
Income from donations and legacies						
Pledged giving	112,505		2,258		114,763	122,587
Unpledged giving	19,770		29		19,799	22,662
Sundry donations	7,801	700			8,501	14,430
Special appeals			103,357		103,357	403
Gift-aid income	31,283	320	20,968		52,571	36,396
Total	**171,359**	**1,020**	**126,612**		**298,991**	**196,478**
Income from charitable activities						
Fee income	6,151				6,151	8,086
Bellringer, choir, organist, flower & verger fees	1,587	857			2,444	1,849
Magazine subs & casual purchases	394				394	1,025
Magazine advertising	1,366				1,366	2,293
Hire of church & Cornerstone		22,678			22,678	64,166
Sundry operating-activity income	81				81	1,158
Miscellaneous income by related organisations		1490			1,490	2,119
Total	**9,579**	**25,025**	**0**		**34,604**	**80,696**
Other trading activities						
Trading - musical events	700				700	4,040
Trading - non-music activities	624				624	2,633
Total	**1,324**	**0**			**1,324**	**6,673**
Investments						
Income from investments	1,110	514	2,706		4,330	5,602
Rent from cottages		22,177			22,177	23,378
Total	**1,110**	**22,691**	**2,706**	**0**	**26,507**	**28,980**
Other income						
Grants received		15,885	3,992		19,877	14,992
Sundry income	12	1,204			1,216	1419
Total	12	17,089	**3,992**	**0**	**21,093**	**16,411**
Total income	**183,384**	**65,825**	**133,310**	**0**	**382,519**	**329,238**

NOTE 2. EXPENDITURE

	General Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
Raising funds						
Cottages expenditure		2,227			2,227	2,136
Cost of trade - general	684				684	2,183
Costs of hiring church out	42				42	0
Costs of musical events - other	122	281			403	546
Stewardship committee costs	49				49	264
Other fundraising costs	1		8,542		8,543	2,088
Total	**898**	**2,508**	**8,542**	**0**	11,948	**7,217**
Expenditure on charitable activities						
Accounting costs	6,091				6,091	5,434
Church insurance	5,174	0			5,174	5,062
Church large scale maintenance			114,193		114,193	36,396
Church small scale maintenance	150	244			394	1,306
Church utility and cleaning costs	5,509				5,509	7,533
Churchyard costs	114	1,524			1,638	4,241
Clergy expenses & training	1,673				1,673	2,762
Congregational events	190		119		309	412
Cornerstone operating costs		26,764			26,764	40,696
Cornerstone set-up & depreciation			26,643		26,643	24,319
Magazine costs	200				200	750
Mission grants - PCC annual plan	15,300				15,300	11,792
Mission grants - outside PCC annual plan		287			287	1,217
Mission grants - Soulscape part of plan	3,000				3,000	2,000
Outreach - junior church, young people	210		643		853	1,797
Outreach - youth worker					0	13,303
Outreach - other outreach					0	161
Parish share	125,132				125,132	130,235
Synod & CTW fees	727				727	495
Worship – choir costs		107			107	158
Worship - Director of Music & visiting organists	24,246				24,246	23,614
Worship - general worship (incl. flowers)	2,953	454	86		3,493	5,616
Worship - wedding & funeral organists & vergers	476	132			608	1,179
Sundry expenditure	5	5			10	1,959
Miscellaneous expenditure by related orgs		1,806			1,806	2,119
Total	**191,150**	**31,323**	**141,684**	**0**	**364,157**	**324,556**
Other expenditure						
Office C'stone admin staff cost	13,157	13,678			26,835	28,463
Office & C'stone other admin	2,698	2,473	4,100		9,271	6,224
Subscriptions	35	160			195	246
Total	**15,890**	**16,311**	**4,100**	**0**	**36,301**	**34,933**
Total expenditure	**207,938**	**50,142**	**154,326**	**0**	**412,406**	**366,706**

NOTE 3. STAFF COSTS

	2020	2019
Gross wages and salaries	£56,707	£59,894
Employer's NI due	£2,102	£2,727
Employer's NI refund	-£2,102	-£2,727
Number equivalent of full-time employees at year-end	2.7	2.5
Number of employees with emoluments between £10,000 and £60,000	1	2

The Rector and other clergy, who are on PCC ex officio, received reimbursement of £1,673 for their general travel (much reduced in 2020 because of the pandemic) postal, telephone and stationery expenses and various contributions to their book acquisition expenses (figures include accruals). The Treasurers and Churchwardens were reimbursed postal and similar expenses incurred for the purposes of PCC activities. Some members of the PCC are also members of the choir and bell-ringers, and some act as vergers for weddings, funerals and church-hires; they receive a small remuneration for these duties.

There were no other disclosable transactions in respect of PCC members, persons closely connected with them or other related parties.

NOTE 4. TANGIBLE FIXED ASSETS

		Investment properties £	Freehold land & buildings £	Furnishings & fittings £	Computer & similar kit £	Total £
ACTUAL / DEEMED COST/ VALUATION	As at 1st Jan 2020	240,000	1,117,640	56,971	9,891	1,424,502
	Additions	-	0		-	-
	Disposals	-	-	-	-	-
	As at 31st Dec 2020	240,000	1,117,640	56,971	9,891	1,424,502
DEPRECIATION	As at 1st Jan 2020	-	332,736	22,439	9,891	365,066
	Charge for the year	-	22,426	4,218	-	26,644
	Depr'n on disposals	-				0
	As at 31st Dec 2020	-	355,162	26,657	9,891	391,710
NET BOOK VALUE	As at 1st Jan 2020	240,000	784,904	34,532	-	1,059,436
	As at 31st Dec 2020	240,000	762,478	30,314	-	1,032,792

- The PCC owns the buildings at 1 and 3 Wiltshire Road. The properties were estimated, in 2002, at a joint value of £240,000.
- The Cornerstone and most of its furnishings and fittings were capitalised in the church's books as at 1st January 2005. The building is being written down over 50 years; the original furnishings and fittings have now been fully depreciated, but the new kitchen and office furniture installed in 2019 are now included in the assets register
- The solar panels on the Cornerstone were acquired in 2012 and have been capitalised at 50% of their invoice cost, assuming that the other 50% was for installation.

NOTE 5. INVESTMENT ASSETS FOR USE BY THE PCC

	£
Market / book value at 31st Dec 2019	76,444
Gain/(loss) on annual revaluation	2,108
Purchases and disposals	Nil
Value at 31st Dec 2020	74,336

NOTE 6. DEBTORS / ACCRUED INCOME / PREPAYMENTS

	2020(£)	2019 (£)
Tax recoverable on gift-aid receipts	20,956	5,042
Debtors	-648	
Other prepayments	1,082	285
Total	**21,390**	**5,327**

NOTE 7. SHORT TERM INVESTMENTS AND CASH AT BANK

	2020(£)	2019(£)
HSBC Current Account	56,236	31,561
HSBC Youth worker Account	3,439	23,914
HSBC spaceforall account	55,647	51
Petty Cash	120	120
CBF deposit PCC General	22,761	22,664
CBF deposit Cottages Deposit	7,344	7,314
Cornerstone Day-to-Day Bank Account	27,356	33,341
Cornerstone COIF Deposit Acct	125,070	124,562
Related Organisations' bank+cash	6,573	6,845
Triodos Bank	74,708	73,839
Secure Trust	0	77,629
Total	379,254	401,840

NOTE 8. CREDITORS/ ACCRUED EXPENDITURE/DEFERRED INCOME

		2020(£)	**2019 (£)**
Due within one year	Creditors	15,680	8,417
	Loans payable	52,854	52,854
	Deferred income	5,200	5,719
	Accrued liabilities	3,244	5,709
	Total	76,978	**72,699**
Due after more than one year	Creditors		7,314
	Liabilities	1,620	1,620
	Total	1,620	**8,934**

- The Loans Payable element above records an interest-free loan made to the PCC by the Rector & Churchwardens.
- Creditors includes £7344 in respect of a creditor in respect of a deposit taken on rental of the church properties. This will be due in 2021 so has now moved from "More than one year" to "Within one year".

NOTE 9. TRANSFERS

The following major transfers have been made:

- £15,000 into the General Fund to bring it closer to its reserves level
- £20,000 from the Cottages Fund distributed £5,000 into Church Maintenance and £15,000 into the General Fund
- £76,800 from the Legacies Fund into the spaceforall Fund to pay for the detailed design work which is essential before one can apply for grants, and as agreed by the PVC in July 2019

NOTE 10. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted		Restricted (£)	Endowment (£)	**Total (£)**
	General (£)	Designated (£)			
Tangible Assets		240,000	792,792		1,032,792
Investments	626	9,502	37,066	27,141	74,335
Current Assets	19,801	204,210	176,633	0	400,644
Liabilities	6,168	7,470	64,960	0	78,598
Internal Debts					0
Total	14,259	446,242	941,531	27,141	1,429,173

NOTE 11. FINANCIAL COMMITMENTS

The Parochial Church Council had, at the end of December 2020, neither approved nor contracted for any capital expenditure nor any significant repairs expenditure. It is however working on plans for significant building works in the church (known as "spaceforall") for which grants will be sought and funds raised from a range of sources. Contract work is not expected to start until 2021 and only once adequate sources of funds have been secured. Commitments to date are restricted to professional and other fees and investigations for which there are more than adequate funds in the legacy reserve.

NOTE 12. OTHER STATISTICS

Grants received from local authorities and Commonwealth Graves Commission towards maintenance of burial grounds	£ 1,992
Grants received/income raised by special appeal towards the costs of new buildings/extensions	£121,604
Cost of fundraising activities (including those for the spaceforall project)	£8,592

NOTE 13. ANALYSIS OF FUNDS

	As at 31.12.19	Income	Expenditure	Gains or losses	Transfers	As at 31.12.20
General Funds	23,813	183,384	-207,938		15,000	14,259
Designated Funds						
*Church Maintenance	31,119		-1,776		5,000	34,343
Cornerstone Day-To-Day	15,875	40,236	-42,916			13,195
Cornerstone Maintenance	11,060					11,060
Cornerstone Refurbishment	48,670					48,670
*Community projects	75,000				2,600	77,600
Cottages Mgt & Maintenance	10,466	22,177	-2227		-20,000	10,416
*Legacies	76,554	246			-76,800	
Properties (cottages)	240,000					240,000
Solar Energy Community Fund	3,777					3,777
Bell Ringers' Total Des. Funds	3,551	1,847	-1,562			3,836
Choir's Total Funds	101		-101			
Fellowship's Total Funds	589	183	-772			
Flower Guild's Total Funds	2,998	1,135	-788			3,345
Total Designated	**519,760**	**65,824**	**-50,142**		**-89,200**	446,242
Total Unrestricted Funds	543,573	249,208	-258,080		-74,200	460,501
Restricted Funds						
All Saints School Fund	536	625	-539			622
spaceforall	5,067	121,851	-121,990		76,800	81,728
Celebrating Community Flexible and Tower	4,658	3,845	-4845		-2,600	1,058
Churchyard	5,096	1,992				7,088
Esme Few Music Fund	117					117
Graves Fund	17,700	922		2,122		20,744
Harvest Floral Gifts	54					54
Heating Fund	3,665					3,665
May Harwood Acc. Income	8,366	1,259				9,625
All Saints Music Fund	3,416					3,416
Music Equipment Fund	1,768					1,768
Organ Fund	1,564					1,564
Properties (Cornerstone)	784,904		-22,425			762,479
Fixtures and Fittings	34,532		-4,217			30,315
Sunday School	14,546	277	-190	638		15,271
Youth Worker	1,181	2,852				4,033
Night Shelter	615		-119			496
Total restricted	**887,785**	**133,623**	**-154,325**	**2,760**	**74,200**	**944,043**
Third party/ agency/other folks	**-2,199**	**-313**				-2,512
Endowment Funds						
DTOL May Harwood	32,256			-5115		27,141
Total Funds	**1,461,415**	**382,518**	**-412,405**	**-2,355**		**1,429,173**

*These funds are available for use for our spaceforall refurbishment project for work on the building and in the churchyard