

HYDE ISLAMIC RESOURCE CENTRE
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT & FINANCIAL STATEMENT
FOR THE YEAR ENDED 31st AUGUST 2022
COMPANY REGISTRATION NO: 06346128
CHARITY REGISTRATION NO: 1127584

HYDE ISLAMIC RESOURCE CENTRE

(A company limited by guarantee)

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HYDE ISLAMIC RESOURCE CENTRE

DIRECTORS / TRUSTEES AND PROFESSIONAL ADVISORS

DIRECTORS / TRUSTEES: MR. NAZRUL ISLAM
MR. LUBEN MIAH
MR. MOHAMMED MOHEBUR RAHMAN
MR. QASIM ABDULLAH

SECRETARY: MR. SHAMSHED ALI

BUSINESS ADDRESS: ONWARD CHAMBERS
1 ONWARD STREET
HYDE
CHESHIRE
SK14 1HW

BANKERS: THE ROYAL BANK OF SCOTLAND
HYDE BRANCH
1 CORPORATION STREET
HYDE
CHESHIRE
SK14 1AQ

ACCOUNTANTS: ZAHEER AND COMPANY
63 KINGSWAY
BURNAGE
MANCHESTER
M19 2LL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HYDE ISLAMIC RESOURCE CENTRE

We report on the accounts of the Hyde Islamic Resources Centre, registered charity number 1127584 for the accounts year ended 31st August 2022 set out on pages 4 to 9.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation for the accounts in accordance with the requirement of the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act)
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act); and in accordance FRS 102 SORP
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT:

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT:

In connection with our examination, no matter has come to our attention;

- (1) which gives us reasonable cause to believe that in any material respect the requirements
 - . to keep accounting records in accordance with section 41 of the Act; and
 - . to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr. Farroukh Zaheer (FCCA)

Zaheer and Company

Chartered Certified Accountants and Registered Auditors

63 Kingsway

Burnage

Manchester

M19 2LL

Date:

HYDE ISLAMIC RESOURCE CENTRE
RECEIPTS AND EXPENDITURES ACCOUNT
FOR THE YEAR ENDED 31st AUGUST 2022

	Notes	2021-22				2020-21
		£	£	£	£	£
INCOME AND ENDOWMENTS		Un-restricted Funds	Restricted Funds	Endowment Funds	Total	Total
DONATIONS AND LEGACIES	1	200,661	-	-	200,661	226,597
TOTAL INCOME		200,661	-	-	200,661	226,597
LESS: EXPENDITURE						
EXPENDITURE ON RAISING FUNDS	4	58,805	-	-	58,805	41,416
EXPENDITURE ON CHARITABLE ACTIVITIES	4.1	74,574	-	-	74,574	90,636
TOTAL EXPENDITURE		133,378	-	-	133,378	132,052
NET INCOME / EXPENDITURE		67,283	-	-	67,283	94,547
TOTAL FUNDS BROUGHT FORWARD		609,536	-	-	609,536	514,989
TOTAL FUNDS CARRIED FORWARD		676,819	-	-	676,819	609,536

**HYDE ISLAMIC RESOURCE CENTRE
BALANCE SHEET
AS AT 31st AUGUST 2022**

	Notes	2021-22		2020-21	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Assets	5		614,196		594,991
			<u>614,196</u>		<u>594,991</u>
<u>CURRENT ASSETS</u>					
Debtors					
Cash at bank and in hand	6	153,849		17,258	
		<u>153,849</u>		<u>17,258</u>	
<u>CURRENT LIABILITIES</u>					
Creditors: amount falling due within one year	7	236		2,714	
Accruals		990			
		<u>1,226</u>		<u>2,714</u>	
NET CURRENT ASSETS			152,622		14,544
Creditors: amount falling due more than one year			90,000		0
TOTAL NET ASSETS			<u><u>676,818</u></u>		<u><u>609,535</u></u>
<u>Capital and Reserves</u>					
Trust Reserves b/f	8		609,535		514,989
Income of Receipt over Expenditure for the year			67,283		94,547
TOTAL CHARITY FUNDS			<u><u>676,818</u></u>		<u><u>609,535</u></u>

For the year ending 31st August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and under charities Act 2011.

Directors' responsibility:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006, with the Financial Reporting Standard for Smaller Entities (effective April 2008) and FRS 102 SORP.

The Charity is subject to Independent Examination under charity legislation, and the report is on page '3'.

Approved on behalf of the Board

We approve these accounts and confirm that we have made available all the information and explanations for their preparation.

Secretary:

MR. SHAMSHED ALI

Date :

HYDE ISLAMIC RESOURCE CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st AUGUST 2022

Note: 1

INCOME AND ENDOWMENTS

	<u>2021-22</u>				<u>2020-21</u>
	<u>Un-restricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	<u>Total</u>
	£	£	£	£	£
Donations and Legacies	152,598	-	-	152,598	194,136
Fees Received	43,863	-	-	43,863	28,261
Rent Received	4,200	-	-	4,200	4,200
	200,661	-	-	200,661	226,597

Note: 2

ACCOUNTING POLICIES

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with Recommended Accounting Practice 2015', (FRS 102 SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRSE SORP 2015 in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Accounting convention

The financial statements are prepared, on a going concern basis, under the historical cost convention. The charity is mainly dependent on continuing donations and as a consequence the going concern basis is also dependent on the continuing of donations.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Recognition of liabilities and expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fund raising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of Statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly , and others are apportioned on an appropriate basis.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Note: 2.1

LIABILITY TO TAXATION

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applied towards the charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

Note: 3

STAFF COSTS

	<u>2021-22</u>			<u>Total</u>	<u>2020-21</u>
	£	£	£	£	<u>Total</u>
					£
Gross Salaries	56,355	-	-	56,355	40,646
Employer Pension	582	-	-	582	677
	56,937	-	-	56,937	41,323

Note: 3.1

TRUSTEES REMUNERATION

All trustees provide their services to the charity free of charge without any remuneration.

Note: 4

EXPENDITURE ON RAISING FUND

	<u>2021-22</u>				<u>2020-21</u>
	<u>Un-restricted</u>	<u>Restricted</u>	<u>Endowmen</u>	<u>Total</u>	<u>Total</u>
	£	£	£	£	£
Wages and Salaries	56,355	-	-	56,355	40,646
Employer Pension	582	-	-	582	677
Printing, Postage & Stationery	1,868	-	-	1,868	92
	58,805	-	-	58,805	41,416

Note: 4.1**EXPENDITURE ON CHARTIABLE ACTIVITIES**

Accountancy	1,504	-	-	1,504	1,140
Legal & Professional	11,149	-	-	11,149	16,282

SUPPORT COSTS:

Repairs & Maintenance	37,144	-	-	37,144	50,188
Charitable Donations	150	-	-	150	3,780
Traveling	1,432	-	-	1,432	714
Depreciation	7,736	-	-	7,736	6,351
Heat and Light	11,188	-	-	11,188	7,848
Water/Rates	3,403	-	-	3,403	3,212
General Expenses	867	-	-	867	1,121

74,574	-	-	74,574	90,636
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Note: 5**TANGIBLE ASSETS:**

<u>Land & Building</u>	<u>Fixtures & Fittings</u>	<u>Plant & Machinery</u>	<u>Total</u>
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Cost

At 1st Sep 2021	559,002	53066	-	612,068
Addition	11,358	2,711	12,872	26,941

At 31st Aug 2022	570,360	55,777	12,872	639,009
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Depreciation

At 1st Sep 2021	-	17,077	-	17,077
Charge for the year	-	5,805	1,931	7,736

At 31st Aug 2022	-	22,882	1,931	24,813
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Net Book Value

At 31st Aug 2022	570,360	32,895	10,941	614,196
At 1st Sep 2021	559,002	35,989	-	594,991

Note: 6

CASH AT BANK AND IN HAND	<u>2021-22</u>	<u>2020-21</u>
Cash at Bank HSBC	152,865	12,004
Cash at Hand	984	5,254
	<u>153,849</u>	<u>17,258</u>

Note: 7

CREDITORS: Amount falling due within one year	<u>2021-22</u>	<u>2020-21</u>
Other Creditors	236	818
Accruals	990	1,896
	<u>1,226</u>	<u>2,714</u>

Note: 8

CREDITORS: Amount falling due more than one year	<u>2021-22</u>	<u>2020-21</u>
Qard E Hasna	90,000	-
	<u>90,000</u>	<u>-</u>

Note: 9

ACCUMULATED FUNDS	<u>Un-restricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	<u>Total</u>
Opening Funds as at 01/09/2021	609,535	-	-	609,535	514,989
Net income/expenditure	67,283	-	-	67,283	94,546
Closing funds as at 31/08/2022	<u>676,818</u>	<u>-</u>	<u>-</u>	<u>676,818</u>	<u>609,535</u>