



ZAHEER & COMPANY

CHARTERED CERTIFIED ACCOUNTANTS
AND REGISTERED AUDITORS

**HYDE ISLAMIC RESOURCE CENTRE
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT & FINANCIAL STATEMENT
FOR THE YEAR ENDED 31st AUGUST 2021
COMPANY REGISTRATION NO: 06346128
CHARITY REGISTRATION NO: 1127584**



HYDE ISLAMIC RESOURCE CENTRE

(A company limited by guarantee)

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HYDE ISLAMIC RESOURCE CENTRE

DIRECTORS / TRUSTEES AND PROFESSIONAL ADVISORS

DIRECTORS / TRUSTEES: MR. NAZRUL ISLAM
MR. LUBEN MIAH
MR. MOHAMMED MOHEBUR RAHMAN
MR. QASIM ABDULLAH

SECRETARY: MR. SHAMSHED ALI

BUSINESS ADDRESS: ONWARD CHAMBERS
1 ONWARD STREET
HYDE
CHESHIRE
SK14 1HW

BANKERS: THE ROYAL BANK OF SCOTLAND
HYDE BRANCH
1 CORPORATION STREET
HYDE
CHESHIRE
SK14 1AQ

ACCOUNTANTS: ZAHEER AND COMPANY
63 KINGSWAY
BURNAGE
MANCHESTER
M19 2LL

HYDE ISLAMIC RESOURCE CENTRE

TRUSTEES REPORT

Charity Policy

Masjid observed all the lockdown restrictions during the year. Charitable activities resumed a gain once the lockdown was lifted.

Throughout the year trustees maintained the policy spending necessary funds on the running of the centre (i.e. Water, Electricity, Gas etc.) and paying for the Imams wages.

Extra funds also to raised and spent on:

- The work required at the new building (Royal Building, Corporations Street, Hyde) i.e. Roof work and interior works such as new doors, heaters (air conditioning units).
- Architect and Heritage Statements

Excess fund to be saved for the outstanding debt payment (loans) from the borrowing for the final purchase payment of The Royal Building, Corporation Street, Hyde.

The trustees shall review this statement should the debt be paid off and excess funds become available.

Treasurers Responsibilities

Charity law requires the trustees to prepare statements of accounts for each financial year, in preparing those financial statements, the trustees are required to:

- ❖ select suitable accounting policies and apply them consistently
- ❖ make judgements and estimates that are reasonable and prudent
- ❖ prepare the financial statements on the going concern, unless it is in appropriate to presume that the trust will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with The Charity (Accounts & Audit) Regulations 1995.

Signed on Behalf of the Trustees:

Shamshed Ali
Company Secretary
Date: 7th December 2021

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HYDE ISLAMIC RESOURCE CENTRE

We report on the accounts of the Hyde Islamic Resources Centre, registered charity number 1127584 for the accounts year ended 31st August 2021 set out on pages 4 to 9.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation for the accounts in accordance with the requirement of the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act)
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act); and in accordance FRS 102 SORP
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT:

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT:

In connection with our examination, no matter has come to our attention;

- (1) which gives us reasonable cause to believe that in any material respect the requirements

. to keep accounting records in accordance with section 41 of the Act; and

. to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or

- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr. Farroukh Zaheer (FCCA)

Zaheer and Company

Chartered Certified Accountants and Registered Auditors

63 Kingsway

Burnage

Manchester

M19 2LL

Date: 7th December 2021

HYDE ISLAMIC RESOURCE CENTRE
RECEIPTS AND EXPENDITURES ACCOUNT
FOR THE YEAR ENDED 31st AUGUST 2021

	Notes	2020-21				2019-20
		£	£	£	£	£
INCOME AND ENDOWMENTS		Un-restricted Funds	Restricted Funds	Endowment Funds	Total	Total
DONATIONS AND LEGACIES	1	226,597	-	-	226,597	109,499
TOTAL INCOME		226,597	-	-	226,597	109,499
LESS: EXPENDITURE						
EXPENDITURE ON RAISING FUNDS	4	41,416	-	-	41,416	44,625
EXPENDITURE ON CHARITABLE ACTIVITES	4.1	90,636	-	-	90,636	48,705
TOTAL EXPENDITURE		132,052	-	-	132,052	93,330
NET INCOME / EXPENDITURE		94,546	-	-	94,546	16,169
TOTAL FUNDS BROUGHT FORWARD		514,989	-	-	514,989	498,820
TOTAL FUNDS CARRIED FORWARD		609,535	-	-	609,535	514,989

HYDE ISLAMIC RESOURCE CENTRE
BALANCE SHEET
AS AT 31st AUGUST 2021

	Notes	2020-21		2019-20	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Assets	5		594,991		496,040
			594,991		496,040
<u>CURRENT ASSETS</u>					
Debtors					
Cash at bank and in hand	6	17,258		20,325	
		17,258		20,325	
<u>CURRENT LIABILITIES</u>					
Creditors: amount falling due within one year	7	2,714		1,376	
Accruals					
		2,714		1,376	
NET CURRENT ASSETS			14,544		18,949
TOTAL NET ASSETS			609,535		514,989
<u>Capital and Reserves</u>					
Trust Reserves b/f	8		514,989		498,820
Income of Receipt over Expenditure for the year			94,546		16,169
TOTAL CHARITY FUNDS			609,535		514,989

For the year ending 31st August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and under charities Act 2011.

Directors' responsibility:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006, with the Financial Reporting Standard for Smaller Entities (effective April 2008) and FRS 102 SORP.

The Charity is subject to Independent Examination under charity legislation, and the report is on page '3'.

Approved on behalf of the Board

We approve these accounts and confirm that we have made available all the information and explanations for their preparation.

Secretary:

MR. SHAMSHED ALI

Date :

HYDE ISLAMIC RESOURCE CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st AUGUST 2021

Note: 1

INCOME AND ENDOWMENTS

	<u>2020-21</u>				<u>2019-20</u>
	<u>Un-restricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	<u>Total</u>
	£	£	£	£	£
Donations and Legacies	194,136	-	-	194,136	81,789
Fees Received	28,261	-	-	28,261	12,464
Rent Received	4,200	-	-	4,200	4,200
HMRC JRS Grant	-	-	-	-	11,046
	226,597	-	-	226,597	109,499

Note: 2

ACCOUNTING POLICIES

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with Recommended Accounting Practice 2015', (FRS 102 SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRSE SORP 2015 in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Accounting convention

The financial statements are prepared, on a going concern basis, under the historical cost convention. The charity is mainly dependent on continuing donations and as a consequence the going concern basis is also dependent on the continuing of donations.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Recognition of liabilities and expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fund raising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of Statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, and others are apportioned on an appropriate basis.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Note: 2.1

LIABILITY TO TAXATION

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applied towards the charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

Note: 3

STAFF COSTS

	<u>2020-21</u>			<u>2019-20</u>
			<u>Total</u>	<u>Total</u>
	£	£	£	£
Gross Salaries	40,646	-	-	40,646
Employer Pension	677	-	-	677
	41,323	-	-	41,323
				43,817
				582
				44,399

Note: 3.1

TRUSTEES REMUNERATION

All trustees provide their services to the charity free of charge without any remuneration.

Note: 4

EXPENDITURE ON RAISING FUND

	<u>2020-21</u>			<u>2019-20</u>
	<u>Un-restricted</u>	<u>Restricted</u>	<u>Endowmen</u>	<u>Total</u>
	£	£	£	£
Wages and Salaries	40,646	-	-	40,646
Employer Pension	677	-	-	677
Printing, Postage & Stationery	92	-	-	92
	41,416	-	-	41,416
				43,817
				582
				226
				44,625

Note: 4.1**EXPENDITURE ON CHARTIABLE ACTIVITIES**

Accountancy	1,140	-	-	1,140	1,606
Legal & Professional	16,282	-	-	16,282	12,981

SUPPORT COSTS:

Repairs & Maintenance	50,188	-	-	50,188	14,090
Charitable Donations	3,780	-	-	3,780	1,652
Traveling	714	-	-	714	1,034
Depreciation	6,351	-	-	6,351	2,025
Heat and Light	7,848	-	-	7,848	9,119
Water/Rates	3,212	-	-	3,212	5,437
General Expenses	1,121	-	-	1,121	761

90,636	-	-	90,636	48,705
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Note: 5**TANGIBLE ASSETS:**

	<u>Land & Building</u>	<u>Fixtures & Fittings</u>	<u>Total</u>
Cost			
At 1st Sep 2020	484,563	22,203	506,766
Addition	74,439	30,863	105,302
At 31st Aug 2021	559,002	53,066	612,068
Depreciation			
At 1st Sep 2020	-	10,726	10,726
Charge for the year	-	6,351	6,351
At 31st Aug 2021	-	17,077	17,077
Net Book Value			
At 31st Aug 2021	559,002	35,989	594,991
At 1st Sep 2020	484,563	11,477	496,040

Note: 6

CASH AT BANK AND IN HAND	<u>2020-21</u>	<u>2019-20</u>
Cash at Bank HSBC	12,004	16,427
Cash at Hand	5,254	3,898
	<u>17,258</u>	<u>20,325</u>

Note: 7

CREDITORS: Amount falling due within one year	<u>2020-21</u>	<u>2019-20</u>
Other Creditors	818	506
Accruals	1,896	870
	<u>2,714</u>	<u>1,376</u>

Note: 8

	<u>2020-21</u>				<u>2019-20</u>
ACCUMULATED FUNDS	<u>Un-restricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	<u>Total</u>
Opening Funds as at 01/09/2020	514,989	-	-	514,989	498,820
Net income/expenditure	94,546	-	-	94,546	16,169
Closing funds as at 31/08/2021	<u>609,535</u>	<u>-</u>	<u>-</u>	<u>609,535</u>	<u>514,989</u>