

HYDE ISLAMIC RESOURCE CENTRE

England & Wales · Charity number 1127584

Details

Status Registered

Legal form Charitable company

Company number [06346128](#)

Registered 2009-01-19

Register [View on the Charity Commission register](#)

Contact

Address Flat 1
Onward Chambers
Onward Street
Hyde
Cheshire
SK14 1HW

Phone 01612489898

Activities

Objects: 1) THE ADVANCEMENT OF THE ISLAMIC RELIGION IN ACCORDANCE WITH THE TEACHINGS OF THE HOLY QURAN AND SUNNAH OF THE PROPHET MOHAMMED (PBUH).2) TO PROMOTE THE BENEFIT OF THE INHABITANTS OF GREATER MANCHESTER WITHOUT DISTINCTION OF RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT OT ADVANCE EDUCATION AND PROVIDE FACILITIES IN THE INTEREST OF SOCIAL WELFARE WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF THE SAID INHABITANTS.3) TO ESTABLISH, OR SECURE THE ESTABLISHMENT OF A CENTRE AND TO MAINTAIN AND MANAGE SAME (WHETHER ALONE OR IN CO-OPERATION WITH ANY LOCAL AUTHORITY OR OTHER PERSON OR BODY) IN FURTHERANCE OF THESE SUBJECTS.4) THE ADVANCEMENT OF RELIGION OF ISLAM IN ACCORDANCE WITH THE TENANTS AND DOCTRINES OF THE AHLE-HADITH SECT OF ISLAM.5) TO PROMOTE SUCH OTHER CHARITABLE PURPOSES AS ANY FROM TIME TO TIME BE DETERMINED.

Activities: RUNNING ISLAMIC ACTIVITIES

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Amateur Sport, Environment/conservation/heritage
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** LOCAL
- Manchester City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-30	£187,887	£159,996	-	-
2023-08-30	£399,176	£126,873	-	-
2022-08-30	£200,661	£133,378	-	-
2021-08-30	£226,597	£132,052	-	-
2020-08-30	£109,499	£93,331	-	-

Trustees

Name	Role	Appointed
LUBEN MIAH		
MOHAMMED MOHEBUR RAHMAN		
NAZRUL ISLAM		
QASIM ABDULLAH		

HYDE ISLAMIC RESOURCE CENTRE

England & Wales - Charity number 1127584

Accounts

HYDE ISLAMIC RESOURCE CENTRE
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT & FINANCIAL STATEMENT
FOR THE YEAR ENDED 31st AUGUST 2024
COMPANY REGISTRATION NO: 06346128
CHARITY REGISTRATION NO: 1127584

HYDE ISLAMIC RESOURCE CENTRE

(A company limited by guarantee)

CONTENTS

	Page
Directors / Trustees	1
Trustees Report	2
Independent Review	3
Income and Expenditure Account	4
Balance Sheet	5
Notes to the accounts	6 - 9

HYDE ISLAMIC RESOURCE CENTRE

DIRECTORS / TRUSTEES AND PROFESSIONAL ADVISORS

DIRECTORS / TRUSTEES:

MR. NAZRUL ISLAM
MR. LUBEN MIAH
MR. MOHAMMED MOHEBUR RAHMAN
MR. QASIM ABDULLAH

SECRETARY:

MR. SHAMSHED ALI

BUSINESS ADDRESS:

ONWARD CHAMBERS
1 ONWARD STREET
HYDE
CHESHIRE
SK14 1HW

BANKERS:

THE ROYAL BANK OF SCOTLAND
HYDE BRANCH
1 CORPORATION STREET
HYDE
CHESHIRE
SK14 1AQ

THE CO-OPERATIVE BANK
P.O. BOX 250
SKELMERSDALE
WN6 6WT

LLOYDS BANK
25 GRESHAM STREET
LONDON
EC2V 7HN

ACCOUNTANTS:

ZAHEER AND COMPANY
63 KINGSWAY
BURNAGE
MANCHESTER
M19 2LL

HYDE ISLAMIC RESOURCE CENTRE

TRUSTEES REPORT

Charity Policy

Charity funds' is to be spent on the running of the centre (i.e., Water, Electricity, Gas etc.) and paying for the Imams wages.

Extra funds also to raised and spent on:

- The work required at the new building (Royal Building, Corporations Street, Hyde) i.e., Roof work and interior works such as new doors, windows, heaters (air conditioning units), air dehumidifiers.
- Architect and Heritage Statements

Excess fund to be saved for the outstanding debt payment (loans) from the borrowing for the final purchase payment of The Royal Building, Corporation Street, Hyde.

The trustees shall review this statement should the debt be paid off and excess funds become available.

Treasurers Responsibilities

Charity law requires the trustees to prepare statements of accounts for each financial year, in preparing those financial statements, the trustees are required to:

- ❖ select suitable accounting policies and apply them consistently.
- ❖ make judgements and estimates that are reasonable and prudent.
- ❖ prepare the financial statements on the going concern, unless it is inappropriate to presume that the trust will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with The Charity (Accounts & Audit) Regulations 1995.

Signed on Behalf of the Trustees:

Shamshed Ali
Company Secretary
Date: 23 May 2025

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HYDE ISLAMIC RESOURCE CENTRE

We report on the accounts of the Hyde Islamic Resources Centre, registered charity number 1127584 for the accounts year ended 31st August 2024 set out on pages 4 to 9.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation for the accounts in accordance with the requirement of the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act)
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act); and in accordance FRS 102 SORP
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT:

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT:

In connection with our examination, no matter has come to our attention;

- (1) which gives us reasonable cause to believe that in any material respect the requirements
 - . to keep accounting records in accordance with section 41 of the Act; and
 - . to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr. Farroukh Zaheer (FCCA)
Zaheer and Company
Chartered Certified Accountants and Registered Auditors
63 Kingsway
Burnage
Manchester
M19 2LL
Date:

HYDE ISLAMIC RESOURCE CENTRE
 RECEIPTS AND EXPENDITURES ACCOUNT
 FOR THE YEAR ENDED 31st AUGUST 2024

	Notes	2023-24				2022-23
		£	£	£	£	£
		Un-restricted Funds	Restricted Funds	Endowment Funds	Total	Total
INCOME AND ENDOWMENTS						
DONATIONS AND LEGACIES	1	187,887	-	-	187,887	399,176
TOTAL INCOME		187,887	-	-	187,887	399,176
LESS: EXPENDITURE						
EXPENDITURE ON RAISING FUNDS	4	79,142	-	-	79,142	73,896
EXPENDITURE ON CHARITABLE ACTIVITIES	4.1	80,854	-	-	80,854	52,977
TOTAL EXPENDITURE		159,996	-	-	159,996	126,873
NET INCOME / EXPENDITURE		27,892	-	-	27,892	272,304
TOTAL FUNDS BROUGHT FORWARD		949,122	-	-	949,122	676,818
TOTAL FUNDS CARRIED FORWARD		977,013	-	-	977,013	949,122

**HYDE ISLAMIC RESOURCE CENTRE
BALANCE SHEET
AS AT 31st AUGUST 2024**

	Notes	2023-24		2022-23	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Assets	5		986,969		880,525
			<u>986,969</u>		<u>880,525</u>
<u>CURRENT ASSETS</u>					
Debtors					
Cash at bank and in hand	6	19,004		79,105	
		<u>19,004</u>		<u>79,105</u>	
<u>CURRENT LIABILITIES</u>					
Creditors: amount falling due within one year	7	9,960		7,008	
		<u>9,960</u>		<u>7,008</u>	
NET CURRENT ASSETS			9,044		72,097
Creditors: amount falling due more than one year			19,000		3,500
TOTAL NET ASSETS			<u>977,013</u>		<u>949,122</u>
<u>Capital and Reserves</u>					
Trust Reserves b/f	8		949,121		676,818
Income of Receipt over Expenditure for the year			27,892		272,304
TOTAL CHARITY FUNDS			<u>977,013</u>		<u>949,121</u>

For the year ending 31st August 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and under charities Act 2011.

Directors' responsibility:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006, with the Financial Reporting Standard for Smaller Entities (effective April 2008) and FRS 102 SORP.

The Charity is subject to Independent Examination under charity legislation, and the report is on page '3'.

Approved on behalf of the Board

We approve these accounts and confirm that we have made available all the information and explanations for their preparation.

Secretary:

MR. SHAMSHED ALI

Date :

**HYDE ISLAMIC RESOURCE CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st AUGUST 2024**

Note: 1

INCOME AND ENDOWMENTS

	<u>2023-24</u>				<u>2022-23</u>
	<u>Un-restricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	<u>Total</u>
	£	£	£	£	£
Donations and Legacies	130,822	-	-	130,822	353,168
Fees Received	53,590	-	-	53,590	42,408
Other income	1,350	-	-	1,350	-
Rent Received	2,125	-	-	2,125	3,600
	187,887	-	-	187,887	399,176

Note: 2

ACCOUNTING POLICIES

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with Recommended Accounting Practice 2015', (FRS 102 SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRSSSE SORP 2015 in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Accounting convention

The financial statements are prepared, on a going concern basis, under the historical cost convention. The charity is mainly dependent on continuing donations and as a consequence the going concern basis is also dependent on the continuing of donations.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Recognition of liabilities and expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fund raising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of Statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, and others are apportioned on an appropriate basis.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Note: 2.1

LIABILITY TO TAXATION

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applied towards the charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

Note: 3

STAFF COSTS

	<u>2023-24</u>			<u>Total</u>	<u>2022-23</u>
	£	£	£		<u>Total</u>
Wages and Salaries	77,706	-	-	77,706	71,657
Pension	1,379	-	-	1,379	1,680
	79,086	-	-	79,086	73,337

Note: 3.1

TRUSTEES REMUNERATION

All trustees provide their services to the charity free of charge without any remuneration.

Note: 4

EXPENDITURE ON RAISING FUND

	<u>2023-24</u>			<u>Total</u>	<u>2022-23</u>
	<u>Un-restricted</u>	<u>Restricted</u>	<u>Endowmen</u>		<u>Total</u>
	£	£	£	£	£
Wages and Salaries	77,706	-	-	77,706	71,657
Pension	1,379	-	-	1,379	1,680
Printing, Postage & Stationery	56	-	-	56	558
	79,142	-	-	79,142	73,896

Note: 4.1**EXPENDITURE ON CHARTIABLE ACTIVITIES**

Accountancy	1,046	-	-	1,046	1,626
Event cost	-	-	-	-	200
Planning fees	195	-	-	195	-
Legal & Professional	14,508	-	-	14,508	1,710
SUPPORT COSTS:					
Repairs & Maintenance	11,923	-	-	11,923	3,388
Charitable Donations	3,780	-	-	3,780	7,335
Insurance	882	-	-	882	764
Telephone	813	-	-	813	796
Food and subsist	1,100	-	-	1,100	394
Depreciation	5,869	-	-	5,869	6,715
Heat and Light	34,919	-	-	34,919	21,422
Water/Rates	4,028	-	-	4,028	4,938
Bank charges	150	-	-	150	2,561
Cleaning	40	-	-	40	660
Alarm and security	1,250	-	-	1,250	-
General Expenses	350	-	-	350	468
	80,854	-	-	80,854	52,977

Note: 5**TANGIBLE ASSETS:****Cost**

	<u>Land & Building</u>	<u>Fixtures & Fittings</u>	<u>Plant & Machinery</u>	<u>Total</u>
At 1st Sep 2023	842,474	55,777	13,802	912,053
Addition	111,238	1,074		112,312
At 31st Aug 2024	953,712	56,851	13,802	1,024,365

Depreciation

At 1st Sep 2023	-	27,816	3,712	31,528
Charge for the year	-	4,355	1,514	5,869
At 31st Aug 2024	-	32,171	5,226	37,397

Net Book Value

At 31st Aug 2024	953,712	24,680	8,577	986,969
At 1st Sep 2023	842,474	27,961	10,090	880,525

Note: 6

CASH AT BANK AND IN HAND	<u>2023-24</u>	<u>2022-23</u>
Cash at Bank HSBC	17,500	77,425
Cash at Hand	1,504	1,680
	<u>19,004</u>	<u>79,105</u>

Note: 7

CREDITORS: Amount falling due within one year	<u>2023-24</u>	<u>2022-23</u>
PAYE	628	2,003
Accountancy	2,332	2,428
Pension	77	77
Wages and salaries	6,040	2,500
Insurance	883	-
	<u>9,960</u>	<u>7,008</u>

Note: 8

CREDITORS: Amount falling due more than one year	<u>2023-24</u>	<u>2022-23</u>
Qard E Hasna	19,000	<u>3,500</u>
	<u>19,000</u>	<u>3,500</u>

Note: 9

ACCUMULATED FUNDS	<u>Un-restricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	<u>Total</u>
Opening Funds as at 01/09/2023	949,121	-	-	949,121	676,818
Net income/expenditure	27,892	-	-	27,892	272,303
Closing funds as at 31/08/2024	<u>977,013</u>	<u>-</u>	<u>-</u>	<u>977,013</u>	<u>949,121</u>

HYDE ISLAMIC RESOURCE CENTRE

England & Wales - Charity number 1127584

Accounts

HYDE ISLAMIC RESOURCE CENTRE
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT & FINANCIAL STATEMENT
FOR THE YEAR ENDED 31st AUGUST 2023
COMPANY REGISTRATION NO: 06346128
CHARITY REGISTRATION NO: 1127584

HYDE ISLAMIC RESOURCE CENTRE

(A company limited by guarantee)

CONTENTS

	Page
Directors / Trustees	1
Trustees Report	2
Independent Review	3
Income and Expenditure Account	4
Balance Sheet	5
Notes to the accounts	6 - 9

HYDE ISLAMIC RESOURCE CENTRE

DIRECTORS / TRUSTEES AND PROFESSIONAL ADVISORS

DIRECTORS / TRUSTEES: MR. NAZRUL ISLAM
MR. LUBEN MIAH
MR. MOHAMMED MOHEBUR RAHMAN
MR. QASIM ABDULLAH

SECRETARY: MR. SHAMSHED ALI

BUSINESS ADDRESS: ONWARD CHAMBERS
1 ONWARD STREET
HYDE
CHESHIRE
SK14 1HW

BANKERS: THE ROYAL BANK OF SCOTLAND
HYDE BRANCH
1 CORPORATION STREET
HYDE
CHESHIRE
SK14 1AQ

THE CO-OPERATIVE BANK
P.O. BOX 250
SKELMERSDALE
WN6 6WT

LLOYDS BANK
25 GRESHAM STREET
LONDON
EC2V 7HN

ACCOUNTANTS: ZAHEER AND COMPANY
63 KINGSWAY
BURNAGE
MANCHESTER
M19 2LL

HYDE ISLAMIC RESOURCE CENTRE

TRUSTEES REPORT

Charity Policy

Charity funds' is to be spent on the running of the centre (i.e., Water, Electricity, Gas etc.) and paying for the Imams wages.

Extra funds also to raised and spent on:

- The work required at the new building (Royal Building, Corporations Street, Hyde) i.e., Roof work and interior works such as new doors, windows, heaters (air conditioning units), air dehumidifiers.
- Architect and Heritage Statements

Excess fund to be saved for the outstanding debt payment (loans) from the borrowing for the final purchase payment of The Royal Building, Corporation Street, Hyde.

The trustees shall review this statement should the debt be paid off and excess funds become available.

Treasurers Responsibilities

Charity law requires the trustees to prepare statements of accounts for each financial year, in preparing those financial statements, the trustees are required to:

- ❖ select suitable accounting policies and apply them consistently.
- ❖ make judgements and estimates that are reasonable and prudent.
- ❖ prepare the financial statements on the going concern, unless it is inappropriate to presume that the trust will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with The Charity (Accounts & Audit) Regulations 1995.

Signed on Behalf of the Trustees:

Shamshed Ali
Company Secretary
Date: 25 May 2024

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HYDE ISLAMIC RESOURCE CENTRE

We report on the accounts of the Hyde Islamic Resources Centre, registered charity number 1127584 for the accounts year ended 31st August 2023 set out on pages 4 to 9.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation for the accounts in accordance with the requirement of the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act)
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act); and in accordance FRS 102 SORP
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT:

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT:

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements
 - . to keep accounting records in accordance with section 41 of the Act; and
 - . to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr. Farroukh Zaheer (FCCA)

Zaheer and Company

Chartered Certified Accountants and Registered Auditors

63 Kingsway

Burnage

Manchester

M19 2LL

Date:

**HYDE ISLAMIC RESOURCE CENTRE
RECEIPTS AND EXPENDITURES ACCOUNT
FOR THE YEAR ENDED 31st AUGUST 2023**

	Notes	2022-23				2021-22
		£	£	£	£	£
		Un-restricted Funds	Restricted Funds	Endowment Funds	Total	Total
INCOME AND ENDOWMENTS						
DONATIONS AND LEGACIES	1	399,176	-	-	399,176	200,661
TOTAL INCOME		399,176	-	-	399,176	200,661
LESS: EXPENDITURE						
EXPENDITURE ON RAISING FUNDS	4	73,896	-	-	73,896	58,806
EXPENDITURE ON CHARITABLE ACTIVITIES	4.1	52,977	-	-	52,977	74,573
TOTAL EXPENDITURE		126,873	-	-	126,873	133,379
NET INCOME / EXPENDITURE		272,303	-	-	272,303	67,284
TOTAL FUNDS BROUGHT FORWARD		676,819	-	-	676,819	609,535
TOTAL FUNDS CARRIED FORWARD		949,122	-	-	949,122	676,819

**HYDE ISLAMIC RESOURCE CENTRE
BALANCE SHEET
AS AT 31st AUGUST 2023**

	Notes	2022-23		2021-22	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Assets	5		880,525		614,196
			880,525		614,196
<u>CURRENT ASSETS</u>					
Debtors					
Cash at bank and in hand	6	79,105		153,849	
		79,105		153,849	
<u>CURRENT LIABILITIES</u>					
Creditors: amount falling due within one year	7	7,008		1,226	
		7,008		1,226	
NET CURRENT ASSETS			72,097		152,623
Creditors: amount falling due more than one year			3,500		90,000
TOTAL NET ASSETS			949,122		676,819
<u>Capital and Reserves</u>					
Trust Reserves b/f	8		676,818		609,535
Income of Receipt over Expenditure for the year			272,303		67,284
TOTAL CHARITY FUNDS			949,121		676,818

For the year ending 31st August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and under charities Act 2011.

Directors' responsibility:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006, with the Financial Reporting Standard for Smaller Entities (effective April 2008) and FRS 102 SORP.

The Charity is subject to Independent Examination under charity legislation, and the report is on page '3'.

Approved on behalf of the Board

We approve these accounts and confirm that we have made available all the information and explanations for their preparation.

Secretary:

MR. SHAMSHED ALI

Date :

**HYDE ISLAMIC RESOURCE CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st AUGUST 2023**

Note: 1

INCOME AND ENDOWMENTS

	<u>2022-23</u>				<u>2021-22</u>
	<u>Un-restricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	<u>Total</u>
	£	£	£	£	£
Donations and Legacies	353,168	-	-	353,168	152,598
Fees Received	42,408	-	-	42,408	43,863
Rent Received	3,600	-	-	3,600	4,200
	399,176	-	-	399,176	200,661

Note: 2

ACCOUNTING POLICIES

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with Recommended Accounting Practice 2015'. (FRS 102 SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRSSE SORP 2015 in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Accounting convention

The financial statements are prepared, on a going concern basis, under the historical cost convention. The charity is mainly dependent on continuing donations and as a consequence the going concern basis is also dependent on the continuing of donations.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Recognition of liabilities and expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fund raising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of Statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, and others are apportioned on an appropriate basis.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Note: 2.1

LIABILITY TO TAXATION

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applied towards the charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

Note: 3

STAFF COSTS

	<u>2022-23</u>			<u>Total</u>	<u>2021-22</u>
	<u>£</u>	<u>£</u>	<u>£</u>		
Wages and Salaries	71,657	-	-	71,657	56,355
Pension	1,680	-	-	1,680	582
	73,337	-	-	73,337	56,937

Note: 3.1

TRUSTEES REMUNERATION

All trustees provide their services to the charity free of charge without any remuneration.

Note: 4

EXPENDITURE ON RAISING FUND

	<u>2022-23</u>			<u>Total</u>	<u>2021-22</u>
	<u>Un-restricted</u>	<u>Restricted</u>	<u>Endowmen</u>		
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Wages and Salaries	71,657	-	-	71,657	56,355
Pension	1,680	-	-	1,680	582
Printing, Postage & Stationery	558	-	-	558	1,868
	73,896	-	-	73,895	58,806

Note: 4.1**EXPENDITURE ON CHARTIABLE ACTIVITIES**

Accountancy	1,626	-	-	1,626	1,504
Event cost	200	-	-	200	-
Legal & Professional	1,710	-	-	1,710	11,149
<u>SUPPORT COSTS:</u>					
Repairs & Maintenance	3,388	-	-	3,388	37,144
Charitable Donations	7,335	-	-	7,335	150
Insurance	764	-	-	764	1,432
Telephone	796	-	-	796	381
Food and subsist	394	-	-	394	-
Depreciation	6,715	-	-	6,715	7,736
Heat and Light	21,422	-	-	21,422	11,188
Water/Rates	4,938	-	-	4,938	3,403
Bank charges	2,561	-	-	2,561	-
Cleaning	660	-	-	660	-
General Expenses	469	-	-	469	486
	52,977	-	-	52,977	74,573

Note: 5**TANGIBLE ASSETS:**

	<u>Land & Building</u>	<u>Fixtures & Fittings</u>	<u>Plant & Machinery</u>	<u>Total</u>
Cost				
At 1st Sep 2022	570,360	55,777	12,872	639,009
Addition	272,114		930	273,044
At 31st Aug 2023	842,474	55,777	13,802	912,053
Depreciation				
At 1st Sep 2022	-	22,882	1,931	24,813
Charge for the year	-	4,934	1,781	6,715
At 31st Aug 2023	-	27,816	3,712	31,528
Net Book Value				
At 31st Aug 2023	842,474	27,961	10,090	880,525
At 1st Sep 2022	570,360	32,895	10,941	614,196

Note: 6**CASH AT BANK AND IN HAND**

	<u>2022-23</u>	<u>2021-22</u>
Cash at Bank HSBC	77,425	152,865
Cash at Hand	1,680	984
	<hr/> <u>79,105</u> <hr/>	<hr/> <u>153,849</u> <hr/>

Note: 7**CREDITORS: Amount falling due within one year**

	<u>2022-23</u>	<u>2021-22</u>
PAYE	2,003	236
Accruals	2,428	990
Pension	77	-
Wages and salaries	2,500	-
	<hr/> <u>7,008</u> <hr/>	<hr/> <u>1,226</u> <hr/>

Note: 8**CREDITORS: Amount falling due more than one year**

	<u>2022-23</u>	<u>2021-22</u>
Qard E Hasna	3,500	<hr/> <u>90,000</u> <hr/>
	<hr/> <u>3,500</u> <hr/>	<hr/> <u>90,000</u> <hr/>

Note: 9**ACCUMULATED FUNDS**

	<u>Un-restricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	<u>Total</u>
Opening Funds as at 01/09/2022	676,818	-	-	676,818	609,535
Net income/expenditure	272,303	-	-	272,303	67,283
Closing funds as at 31/08/2023	<hr/> <u>949,121</u> <hr/>	<hr/> <u>-</u> <hr/>	<hr/> <u>-</u> <hr/>	<hr/> <u>949,121</u> <hr/>	<hr/> <u>676,818</u> <hr/>

HYDE ISLAMIC RESOURCE CENTRE

England & Wales - Charity number 1127584

Accounts

HYDE ISLAMIC RESOURCE CENTRE
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT & FINANCIAL STATEMENT
FOR THE YEAR ENDED 31st AUGUST 2022
COMPANY REGISTRATION NO: 06346128
CHARITY REGISTRATION NO: 1127584

HYDE ISLAMIC RESOURCE CENTRE

(A company limited by guarantee)

CONTENTS

	Page
Directors / Trustees	1
Trustees Report	2
Independent Review	3
Income and Expenditure Account	4
Balance Sheet	5
Notes to the accounts	6 - 9

HYDE ISLAMIC RESOURCE CENTRE

DIRECTORS / TRUSTEES AND PROFESSIONAL ADVISORS

DIRECTORS / TRUSTEES: MR. NAZRUL ISLAM
MR. LUBEN MIAH
MR. MOHAMMED MOHEBUR RAHMAN
MR. QASIM ABDULLAH

SECRETARY: MR. SHAMSHED ALI

BUSINESS ADDRESS: ONWARD CHAMBERS
1 ONWARD STREET
HYDE
CHESHIRE
SK14 1HW

BANKERS: THE ROYAL BANK OF SCOTLAND
HYDE BRANCH
1 CORPORATION STREET
HYDE
CHESHIRE
SK14 1AQ

ACCOUNTANTS: ZAHEER AND COMPANY
63 KINGSWAY
BURNAGE
MANCHESTER
M19 2LL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HYDE ISLAMIC RESOURCE CENTRE

We report on the accounts of the Hyde Islamic Resources Centre, registered charity number 1127584 for the accounts year ended 31st August 2022 set out on pages 4 to 9.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation for the accounts in accordance with the requirement of the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act)
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act); and in accordance FRS 102 SORP
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT:

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT:

In connection with our examination, no matter has come to our attention;

- (1) which gives us reasonable cause to believe that in any material respect the requirements
 - . to keep accounting records in accordance with section 41 of the Act; and
 - . to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr. Farroukh Zaheer (FCCA)

Zaheer and Company

Chartered Certified Accountants and Registered Auditors

63 Kingsway

Burnage

Manchester

M19 2LL

Date:

**HYDE ISLAMIC RESOURCE CENTRE
RECEIPTS AND EXPENDITURES ACCOUNT
FOR THE YEAR ENDED 31st AUGUST 2022**

	Notes	2021-22				2020-21
		£	£	£	£	£
		Un-restricted Funds	Restricted Funds	Endowment Funds	Total	Total
INCOME AND ENDOWMENTS						
DONATIONS AND LEGACIES	1	200,661	-	-	200,661	226,597
TOTAL INCOME		200,661	-	-	200,661	226,597
LESS: EXPENDITURE						
EXPENDITURE ON RAISING FUNDS	4	58,805	-	-	58,805	41,416
EXPENDITURE ON CHARITABLE ACTIVITIES	4.1	74,574	-	-	74,574	90,636
TOTAL EXPENDITURE		133,378	-	-	133,378	132,052
NET INCOME / EXPENDITURE		67,283	-	-	67,283	94,547
TOTAL FUNDS BROUGHT FORWARD		609,536	-	-	609,536	514,989
TOTAL FUNDS CARRIED FORWARD		676,819	-	-	676,819	609,536

**HYDE ISLAMIC RESOURCE CENTRE
BALANCE SHEET
AS AT 31st AUGUST 2022**

	Notes	2021-22		2020-21	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Assets	5		614,196		594,991
			614,196		594,991
<u>CURRENT ASSETS</u>					
Debtors					
Cash at bank and in hand	6	153,849		17,258	
		153,849		17,258	
<u>CURRENT LIABILITIES</u>					
Creditors: amount falling due within one year	7	236		2,714	
Accruals		990			
		1,226		2,714	
NET CURRENT ASSETS			152,622		14,544
Creditors: amount falling due more than one year			90,000		0
TOTAL NET ASSETS			676,818		609,535
<u>Capital and Reserves</u>					
Trust Reserves b/f	8		609,535		514,989
Income of Receipt over Expenditure for the year			67,283		94,547
TOTAL CHARITY FUNDS			676,818		609,535

For the year ending 31st August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and under charities Act 2011.

Directors' responsibility:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006, with the Financial Reporting Standard for Smaller Entities (effective April 2008) and FRS 102 SORP.

The Charity is subject to Independent Examination under charity legislation, and the report is on page '3'.

Approved on behalf of the Board

We approve these accounts and confirm that we have made available all the information and explanations for their preparation.

Secretary:

MR. SHAMSHED ALI

Date :

**HYDE ISLAMIC RESOURCE CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st AUGUST 2022**

Note: 1

INCOME AND ENDOWMENTS

	<u>2021-22</u>				<u>2020-21</u>
	<u>Un-restricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Donations and Legacies	152,598	-	-	152,598	194,136
Fees Received	43,863	-	-	43,863	28,261
Rent Received	4,200	-	-	4,200	4,200
	200,661	-	-	200,661	226,597

Note: 2

ACCOUNTING POLICIES

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with Recommended Accounting Practice 2015', (FRS 102 SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRSSSE SORP 2015 in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Accounting convention

The financial statements are prepared, on a going concern basis, under the historical cost convention. The charity is mainly dependent on continuing donations and as a consequence the going concern basis is also dependent on the continuing of donations.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Recognition of liabilities and expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fund raising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of Statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, and others are apportioned on an appropriate basis.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Note: 2.1

LIABILITY TO TAXATION

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applied towards the charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

Note: 3

STAFF COSTS

	<u>2021-22</u>				<u>2020-21</u>
	£	£	£	<u>Total</u>	<u>Total</u>
				£	£
Gross Salaries	56,355	-	-	56,355	40,646
Employer Pension	582	-	-	582	677
	56,937	-	-	56,937	41,323

Note: 3.1

TRUSTEES REMUNERATION

All trustees provide their services to the charity free of charge without any remuneration.

Note: 4

EXPENDITURE ON RAISING FUND

	<u>2021-22</u>				<u>2020-21</u>
	<u>Un-restricted</u>	<u>Restricted</u>	<u>Endowmen</u>	<u>Total</u>	<u>Total</u>
	£	£	£	£	£
Wages and Salaries	56,355	-	-	56,355	40,646
Employer Pension	582	-	-	582	677
Printing, Postage & Stationery	1,868	-	-	1,868	92
	58,805	-	-	58,805	41,416

Note: 4.1**EXPENDITURE ON CHARTIABLE ACTIVITIES**

Accountancy	1,504	-	-	1,504	1,140
Legal & Professional	11,149	-	-	11,149	16,282
<u>SUPPORT COSTS:</u>					
Repairs & Maintenance	37,144	-	-	37,144	50,188
Charitable Donations	150	-	-	150	3,780
Traveling	1,432	-	-	1,432	714
Depreciation	7,736	-	-	7,736	6,351
Heat and Light	11,188	-	-	11,188	7,848
Water/Rates	3,403	-	-	3,403	3,212
General Expenses	867	-	-	867	1,121
	74,574	-	-	74,574	90,636

Note: 5**TANGIBLE ASSETS:**

	<u>Land & Building</u>	<u>Fixtures & Fittings</u>	<u>Plant & Machinery</u>	<u>Total</u>
Cost				
At 1st Sep 2021	559,002	53,066	-	612,068
Addition	11,358	2,711	12,872	26,941
At 31st Aug 2022	570,360	55,777	12,872	639,009
Depreciation				
At 1st Sep 2021	-	17,077	-	17,077
Charge for the year	-	5,805	1,931	7,736
At 31st Aug 2022	-	22,882	1,931	24,813
Net Book Value				
At 31st Aug 2022	570,360	32,895	10,941	614,196
At 1st Sep 2021	559,002	35,989	-	594,991

Note: 6

CASH AT BANK AND IN HAND	<u>2021-22</u>	<u>2020-21</u>
Cash at Bank HSBC	152,865	12,004
Cash at Hand	984	5,254
	<u>153,849</u>	<u>17,258</u>

Note: 7

CREDITORS: Amount falling due within one year	<u>2021-22</u>	<u>2020-21</u>
Other Creditors	236	818
Accruals	990	1,896
	<u>1,226</u>	<u>2,714</u>

Note: 8

CREDITORS: Amount falling due more than one year	<u>2021-22</u>	<u>2020-21</u>
Qard E Hasna	90,000	-
	<u>90,000</u>	<u>-</u>

Note: 9

ACCUMULATED FUNDS	<u>Un-restricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	<u>Total</u>
Opening Funds as at 01/09/2021	609,535	-	-	609,535	514,989
Net income/expenditure	67,283	-	-	67,283	94,546
Closing funds as at 31/08/2022	<u>676,818</u>	<u>-</u>	<u>-</u>	<u>676,818</u>	<u>609,535</u>

HYDE ISLAMIC RESOURCE CENTRE

England & Wales - Charity number 1127584

Accounts



ZAHEER & COMPANY

CHARTERED CERTIFIED ACCOUNTANTS
AND REGISTERED AUDITORS

**HYDE ISLAMIC RESOURCE CENTRE
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT & FINANCIAL STATEMENT
FOR THE YEAR ENDED 31st AUGUST 2021
COMPANY REGISTRATION NO: 06346128
CHARITY REGISTRATION NO: 1127584**



HYDE ISLAMIC RESOURCE CENTRE

(A company limited by guarantee)

CONTENTS

	Page
Directors / Trustees	1
Trustees Report	2
Independent Review	3
Income and Expenditure Account	4
Balance Sheet	5
Notes to the accounts	6 - 9

HYDE ISLAMIC RESOURCE CENTRE

DIRECTORS / TRUSTEES AND PROFESSIONAL ADVISORS

DIRECTORS / TRUSTEES: MR. NAZRUL ISLAM
MR. LUBEN MIAH
MR. MOHAMMED MOHEBUR RAHMAN
MR. QASIM ABDULLAH

SECRETARY: MR. SHAMSHED ALI

BUSINESS ADDRESS: ONWARD CHAMBERS
1 ONWARD STREET
HYDE
CHESHIRE
SK14 1HW

BANKERS: THE ROYAL BANK OF SCOTLAND
HYDE BRANCH
1 CORPORATION STREET
HYDE
CHESHIRE
SK14 1AQ

ACCOUNTANTS: ZAHEER AND COMPANY
63 KINGSWAY
BURNAGE
MANCHESTER
M19 2LL

HYDE ISLAMIC RESOURCE CENTRE

TRUSTEES REPORT

Charity Policy

Masjid observed all the lockdown restrictions during the year. Charitable activities resumed a gain once the lockdown was lifted.

Throughout the year trustees maintained the policy spending necessary funds on the running of the centre (i.e. Water, Electricity, Gas etc.) and paying for the Imams wages.

Extra funds also to raised and spent on:

- The work required at the new building (Royal Building, Corporations Street, Hyde) i.e. Roof work and interior works such as new doors, heaters (air conditioning units).
- Architect and Heritage Statements

Excess fund to be saved for the outstanding debt payment (loans) from the borrowing for the final purchase payment of The Royal Building, Corporation Street, Hyde.

The trustees shall review this statement should the debt be paid off and excess funds become available.

Treasurers Responsibilities

Charity law requires the trustees to prepare statements of accounts for each financial year, in preparing those financial statements, the trustees are required to:

- ❖ select suitable accounting policies and apply them consistently
- ❖ make judgements and estimates that are reasonable and prudent
- ❖ prepare the financial statements on the going concern, unless it is in appropriate to presume that the trust will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with The Charity (Accounts & Audit) Regulations 1995.

Signed on Behalf of the Trustees:

Shamshed Ali
Company Secretary
Date: 7th December 2021

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HYDE ISLAMIC RESOURCE CENTRE

We report on the accounts of the Hyde Islamic Resources Centre, registered charity number 1127584 for the accounts year ended 31st August 2021 set out on pages 4 to 9.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation for the accounts in accordance with the requirement of the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act)
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act); and in accordance FRS 102 SORP
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT:

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT:

In connection with our examination, no matter has come to our attention;

- (1) which gives us reasonable cause to believe that in any material respect the requirements
 - . to keep accounting records in accordance with section 41 of the Act; and
 - . to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr. Farroukh Zaheer (FCCA)

Zaheer and Company

Chartered Certified Accountants and Registered Auditors

63 Kingsway

Burnage

Manchester

M19 2LL

Date: 7th December 2021

**HYDE ISLAMIC RESOURCE CENTRE
RECEIPTS AND EXPENDITURES ACCOUNT
FOR THE YEAR ENDED 31st AUGUST 2021**

	Notes	2020-21				2019-20
		£	£	£	£	£
		Un-restricted Funds	Restricted Funds	Endowment Funds	Total	Total
INCOME AND ENDOWMENTS						
DONATIONS AND LEGACIES	1	226,597	-	-	226,597	109,499
TOTAL INCOME		226,597	-	-	226,597	109,499
LESS: EXPENDITURE						
EXPENDITURE ON RAISING FUNDS	4	41,416	-	-	41,416	44,625
EXPENDITURE ON CHARITABLE ACTIVITIES	4.1	90,636	-	-	90,636	48,705
TOTAL EXPENDITURE		132,052	-	-	132,052	93,330
NET INCOME / EXPENDITURE		94,546	-	-	94,546	16,169
TOTAL FUNDS BROUGHT FORWARD		514,989	-	-	514,989	498,820
TOTAL FUNDS CARRIED FORWARD		609,535	-	-	609,535	514,989

**HYDE ISLAMIC RESOURCE CENTRE
BALANCE SHEET
AS AT 31st AUGUST 2021**

	Notes	2020-21		2019-20	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Assets	5		594,991		496,040
			<u>594,991</u>		<u>496,040</u>
<u>CURRENT ASSETS</u>					
Debtors					
Cash at bank and in hand	6	17,258		20,325	
		<u>17,258</u>		<u>20,325</u>	
<u>CURRENT LIABILITIES</u>					
Creditors: amount falling due within one year	7	2,714		1,376	
Accruals					
		<u>2,714</u>		<u>1,376</u>	
NET CURRENT ASSETS			14,544		18,949
TOTAL NET ASSETS			<u><u>609,535</u></u>		<u><u>514,989</u></u>
<u>Capital and Reserves</u>					
Trust Reserves b/f	8		514,989		498,820
Income of Receipt over Expenditure for the year			94,546		16,169
TOTAL CHARITY FUNDS			<u><u>609,535</u></u>		<u><u>514,989</u></u>

For the year ending 31st August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and under charities Act 2011.

Directors' responsibility:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006, with the Financial Reporting Standard for Smaller Entities (effective April 2008) and FRS 102 SORP.

The Charity is subject to Independent Examination under charity legislation, and the report is on page '3'.

Approved on behalf of the Board

We approve these accounts and confirm that we have made available all the information and explanations for their preparation.

Secretary:

MR. SHAMSHED ALI

Date :

**HYDE ISLAMIC RESOURCE CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st AUGUST 2021**

Note: 1

INCOME AND ENDOWMENTS

	<u>2020-21</u>				<u>2019-20</u>
	<u>Un-restricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Donations and Legacies	194,136	-	-	194,136	81,789
Fees Received	28,261	-	-	28,261	12,464
Rent Received	4,200	-	-	4,200	4,200
HMRC JRS Grant	-	-	-	-	11,046
	226,597	-	-	226,597	109,499

Note: 2

ACCOUNTING POLICIES

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with Recommended Accounting Practice 2015', (FRS 102 SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRSSSE SORP 2015 in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Accounting convention

The financial statements are prepared, on a going concern basis, under the historical cost convention. The charity is mainly dependent on continuing donations and as a consequence the going concern basis is also dependent on the continuing of donations.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Recognition of liabilities and expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fund raising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of Statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, and others are apportioned on an appropriate basis.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Note: 2.1

LIABILITY TO TAXATION

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applied towards the charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

Note: 3

STAFF COSTS

	<u>2020-21</u>			<u>Total</u>	<u>2019-20</u>
	<u>£</u>	<u>£</u>	<u>£</u>		<u>£</u>
Gross Salaries	40,646	-	-	40,646	43,817
Employer Pension	677	-	-	677	582
	41,323	-	-	41,323	44,399

Note: 3.1

TRUSTEES REMUNERATION

All trustees provide their services to the charity free of charge without any remuneration.

Note: 4

EXPENDITURE ON RAISING FUND

	<u>2020-21</u>			<u>Total</u>	<u>2019-20</u>
	<u>Un-restricted</u>	<u>Restricted</u>	<u>Endowmen</u>		<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Wages and Salaries	40,646	-	-	40,646	43,817
Employer Pension	677	-	-	677	582
Printing, Postage & Stationery	92	-	-	92	226
	41,416	-	-	41,416	44,625

Note: 4.1**EXPENDITURE ON CHARTIABLE ACTIVITIES**

Accountancy	1,140	-	-	1,140	1,606
Legal & Professional	16,282	-	-	16,282	12,981
<u>SUPPORT COSTS:</u>					
Repairs & Maintenance	50,188	-	-	50,188	14,090
Charitable Donations	3,780	-	-	3,780	1,652
Traveling	714	-	-	714	1,034
Depreciation	6,351	-	-	6,351	2,025
Heat and Light	7,848	-	-	7,848	9,119
Water/Rates	3,212	-	-	3,212	5,437
General Expenses	1,121	-	-	1,121	761
	90,636	-	-	90,636	48,705

Note: 5

TANGIBLE ASSETS:	<u>Land & Building</u>	<u>Fixtures & Fittings</u>	<u>Total</u>
Cost			
At 1st Sep 2020	484,563	22,203	506,766
Addition	74,439	30,863	105,302
At 31st Aug 2021	559,002	53,066	612,068
Depreciation			
At 1st Sep 2020	-	10,726	10,726
Charge for the year	-	6,351	6,351
At 31st Aug 2021	-	17,077	17,077
Net Book Value			
At 31st Aug 2021	559,002	35,989	594,991
At 1st Sep 2020	484,563	11,477	496,040

Note: 6

CASH AT BANK AND IN HAND	<u>2020-21</u>	<u>2019-20</u>
Cash at Bank HSBC	12,004	16,427
Cash at Hand	5,254	3,898
	<u>17,258</u>	<u>20,325</u>

Note: 7

CREDITORS: Amount falling due within one year	<u>2020-21</u>	<u>2019-20</u>
Other Creditors	818	506
Accruals	1,896	870
	<u>2,714</u>	<u>1,376</u>

Note: 8

ACCUMULATED FUNDS	<u>2020-21</u>				<u>2019-20</u>
	<u>Un-restricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	<u>Total</u>
Opening Funds as at 01/09/2020	514,989	-	-	514,989	498,820
Net income/expenditure	94,546	-	-	94,546	16,169
Closing funds as at 31/08/2021	<u>609,535</u>	<u>-</u>	<u>-</u>	<u>609,535</u>	<u>514,989</u>

HYDE ISLAMIC RESOURCE CENTRE

England & Wales - Charity number 1127584

Accounts



Z A H E E R & C O M P A N Y

**CHARTERED CERTIFIED ACCOUNTANTS
AND REGISTERED AUDITORS**

**HYDE ISLAMIC RESOURCE CENTRE
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT & FINANCIAL STATEMENT
FOR THE YEAR ENDED 31st AUGUST 2020
COMPANY REGISTRATION NO: 06346128
CHARITY REGISTRATION NO: 1127584**



ACCA

HYDE ISLAMIC RESOURCE CENTRE

(A company limited by guarantee)

CONTENTS

	Page
Directors / Trustees	1
Trustees Report	2
Independent Review	3
Income and Expenditure Account	4
Balance Sheet	5
Notes to the accounts	6 - 9

HYDE ISLAMIC RESOURCE CENTRE

DIRECTORS / TRUSTEES AND PROFESSIONAL ADVISORS

DIRECTORS / TRUSTEES: MR. NAZRUL ISLAM
MR. LUBEN MIAH
MR. MOHAMMED MOHEBUR RAHMAN
MR. QASIM ABDULLAH

SECRETARY: MR. SHAMSHED ALI

BUSINESS ADDRESS: ONWARD CHAMBERS
1 ONWARD STREET
HYDE
CHESHIRE
SK14 1HW

BANKERS: THE ROYAL BANK OF SCOTLAND
HYDE BRANCH
1 CORPORATION STREET
HYDE
CHESHIRE
SK14 1AQ

ACCOUNTANTS: ZAHEER AND COMPANY
63 KINGSWAY
BURNAGE
MANCHESTER
M19 2LL

HYDE ISLAMIC RESOURCE CENTRE

TRUSTEES REPORT

Charity Policy

Charity funds' is to be spent on the running of the centre (i.e. Water, Electricity, Gas etc.) and paying for the Imams wages.

Extra funds also to raised and spent on:

- The work required at the new building (Royal Building, Corporations Street, Hyde) i.e. Roof work and interior works such as new doors, heaters (air conditioning units).
- Architect and Heritage Statements

Excess fund to be saved for the outstanding debt payment (loans) from the borrowing for the final purchase payment of The Royal Building, Corporation Street, Hyde.

The trustees shall review this statement should the debt be paid off and excess funds become available.

Treasurers Responsibilities

Charity law requires the trustees to prepare statements of accounts for each financial year, in preparing those financial statements, the trustees are required to:

- ❖ select suitable accounting policies and apply them consistently
- ❖ make judgements and estimates that are reasonable and prudent
- ❖ prepare the financial statements on the going concern, unless it is in appropriate to presume that the trust will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with The Charity (Accounts & Audit) Regulations 1995.

Signed on Behalf of the Trustees:



Shamshed Ali
Company Secretary
Date: 11 June 2021

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HYDE ISLAMIC RESOURCE CENTRE

We report on the accounts of the Hyde Islamic Resources Centre, registered charity number 1127584 for the accounts year ended 31st August 2020 set out on pages 4 to 9.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation for the accounts in accordance with the requirement of the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act)
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act); and in accordance FRS 102 SORP
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT:

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT:

In connection with our examination, no matter has come to our attention;

- (1) which gives us reasonable cause to believe that in any material respect the requirements
 - . to keep accounting records in accordance with section 41 of the Act; and
 - . to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr. Farroukh Zaheer (FCCA)

Zaheer and Company

Chartered Certified Accountants and Registered Auditors

63 Kingsway

Burnage

Manchester

M19 2LL

Date:

**HYDE ISLAMIC RESOURCE CENTRE
RECEIPTS AND EXPENDITURES ACCOUNT
FOR THE YEAR ENDED 31st AUGUST 2020**

	Notes	2019-20				2018-19
		£	£	£	£	£
		Un-restricted Funds	Restricted Funds	Endowment Funds	Total	Total
INCOME AND ENDOWMENTS						
DONATIONS AND LEGACIES	1	109,499	-	-	109,499	91,961
TOTAL INCOME		109,499	-	-	109,499	91,961
LESS: EXPENDITURE						
EXPENDITURE ON RAISING FUNDS	4	44,625	-	-	44,625	42,301
EXPENDITURE ON CHARITABLE ACTIVITIES	4.1	48,705	-	-	48,705	28,144
TOTAL EXPENDITURE		93,331	-	-	93,331	70,445
NET INCOME / EXPENDITURE		16,169	-	-	16,169	21,516
TOTAL FUNDS BROUGHT FORWARD		498,820	-	-	498,820	477,304
TOTAL FUNDS CARRIED FORWARD		514,989	-	-	514,989	498,820

HYDE ISLAMIC RESOURCE CENTRE
BALANCE SHEET
AS AT 31st AUGUST 2020

	Notes	2019-20		2018-19	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Assets	5		496,040		498,065
			<u>496,040</u>		<u>498,065</u>
<u>CURRENT ASSETS</u>					
Debtors					
Cash at bank and in hand	6	20,325		6,190	
		<u>20,325</u>		<u>6,190</u>	
<u>CURRENT LIABILITIES</u>					
Creditors: amount falling due within one year	7	1,376		5,435	
Accruals					
		<u>1,376</u>		<u>5,435</u>	
NET CURRENT ASSETS			18,949		755
TOTAL NET ASSETS			<u><u>514,989</u></u>		<u><u>498,820</u></u>
<u>Capital and Reserves</u>					
Trust Reserves b/f	8		498,820		477,304
Income of Receipt over Expenditure for the year			16,169		21,516
TOTAL CHARITY FUNDS			<u><u>514,989</u></u>		<u><u>498,820</u></u>

For the year ending 31st August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and under charities Act 2011.

Directors' responsibility:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006, with the Financial Reporting Standard for Smaller Entities (effective April 2008) and FRS 102 SORP.

The Charity is subject to Independent Examination under charity legislation, and the report is on page '3'

Approved on behalf of the Board

We approve these accounts and confirm that we have made available all the information and explanations for their preparation.

Secretary:



MR. SHAMSHED ALI

Date: 15/6/21

**HYDE ISLAMIC RESOURCE CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st AUGUST 2020**

Note: 1

INCOME AND ENDOWMENTS

	<u>2019-20</u>				<u>2018-19</u>
	<u>Un-restricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Donations and Legacies	81,789	-	-	81,789	75,655
Fees Received	12,464	-	-	12,464	12,456
Rent Received	4,200	-	-	4,200	3,850
HMRC JRS GRANT	11,046	-	-	11,046	-
	109,499	-	-	109,499	91,961

Note: 2

ACCOUNTING POLICIES

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with Recommended Accounting Practice 2015', (FRS 102 SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRSSSE SORP 2015 in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Accounting convention

The financial statements are prepared, on a going concern basis, under the historical cost convention. The charity is mainly dependent on continuing donations and as a consequence the going concern basis is also dependent on the continuing of donations.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Recognition of liabilities and expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fund raising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of Statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, and others are apportioned on an appropriate basis.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Note: 2.1

LIABILITY TO TAXATION

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applied towards the charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

Note: 3

STAFF COSTS

	<u>2019-20</u>			<u>2018-19</u>
	£	£	£	<u>Total</u> £
Gross Salaries	43,817	-	-	41,494
Employer Pension	582	-	-	479
	44,399	-	-	41,973

Note: 3.1

TRUSTEES REMUNERATION

All trustees provide their services to the charity free of charge without any remuneration.

Note: 4

EXPENDITURE ON RAISING FUND

	<u>2019-20</u>			<u>2018-19</u>
	<u>Un-restricted</u> £	<u>Restricted</u> £	<u>Endowmen</u> £	<u>Total</u> £
Wages and Salaries	43,817	-	-	41,494
Employer Pension	582	-	-	479
Printing, Postage & Stationery	226	-	-	328
	44,625	-	-	42,301

Note: 4.1**EXPENDITURE ON CHARTIABLE ACTIVITIES**

Accountancy	1,606	-	-	1,606	1,162
Legal & Professional	12,981	-	-	12,981	2,320
<u>SUPPORT COSTS:</u>					
Repairs & Maintenance	14,090	-	-	14,090	10,889
Charitable Donations	1,652	-	-	1,652	770
Traveling	1,034	-	-	1,034	-
Depreciation	2,025	-	-	2,025	2,383
Heat and Light	9,119	-	-	9,119	8,929
Water/Rates	5,437	-	-	5,437	1,455
General Expenses	761	-	-	761	236
	48,705	-	-	48,705	28,144

Note: 5

TANGIBLE ASSETS:	<u>Land & Building</u>	<u>Fixtures & Fittings</u>	<u>Total</u>
Cost			
At 1st Sep 2019	484,563	22,203	506,766
Addition	-	-	-
At 31st Aug 2020	484,563	22,203	506,766
Depreciation			
At 1st Sep 2019	-	8,701	8,701
Charge for the year	-	2,025	2,025
At 31st Aug 2020	-	10,726	10,726
Net Book Value			
At 31st Aug 2020	484,563	11,477	496,040
At 1st Sep 2019	484,563	13,502	498,065

Note: 6

CASH AT BANK AND IN HAND	<u>2019-20</u>	<u>2018-19</u>
Cash at Bank HSBC	16,427	5,825
Cash at Hand	3,898	365
	<u>20,325</u>	<u>6,190</u>

Note: 7

CREDITORS: Amount falling due within one year	<u>2019-20</u>	<u>2018-19</u>
Other Creditors	192	4,288
Pension	39	-
PAYE	275	427
Accruals	870	720
	<u>1,376</u>	<u>5,435</u>

Note: 8

ACCUMULATED FUNDS	<u>2019-20</u>				<u>2018-19</u>
	<u>Un-restricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	<u>Total</u>
Opening Funds as at 01/09/2019	498,820	-	-	498,820	477,304
Net income/expenditure	16,169	-	-	16,169	21,516
Closing funds as at 31/08/2020	<u>514,989</u>	-	-	<u>514,989</u>	<u>498,820</u>