

Charity no
Company house

1127576
06032215

THE REDEEMED CHRISTIAN CHURCH OF GOD HOLY GHOST ZONE COVENTRY

Annual Accounts

1 July 2022 - 30 June 2023

Prepared by DTT Consultancy Ltd

THE REDEEMED CHRISTIAN CHURCH OF GOD HOLY GHOST ZONE COVENTRY

TRUSTEES' REPORTS FOR THE YEAR ENDED 30 JUNE 2023

The Trustees present their annual report together with the financial statements of The Redeemed Christian Church of God Holy Ghost Zone Coventry (the charity) for the ended 30 June 2023. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The church is constituted under Memorandum and Articles Incorporated 18 Dec 2006

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are appointed and co-opted under the terms of the Trust deed.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The induction process for any newly appointed member of the Trustees comprises an initial meeting with the Chair and other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The church is organised so that the trustees meet regularly to manage its affairs. The day to day administration of the church is managed by the parish pastor and volunteers.

e. RELATED PARTY RELATIONSHIPS

Holy Ghost Zone Coventry is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an "Agreement for Common Purposes".

f. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

g. GRANT MAKING POLICY

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG programmes.

The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

THE REDEEMED CHRISTIAN CHURCH OF GOD HOLY GHOST ZONE COVENTRY

TRUSTEES' REPORTS (continued) FOR THE YEAR ENDED 30 JUNE 2023

OBJECTIVES AND ACTIVITIES

a. POLICIES AND OBJECTIVES

The objectives of the church are:

- To advance the christian religion for the public benefit in accordance with the doctrines of our lord jesus christ , through the
- The relief of poverty by such charitable means as the trustees consider appropriate the objects to be carried out as a

Each year our trustees review our objectives and activities to ensure they continue to reflect our aims.

In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in

b. STRATEGIES FOR ACHIEVING OBJECTIVES

The church has adopted the following strategies for achieving the above objectives:

- organisation of seminars and events to address issues of relevance to the relief of poverty and provision of care and support for the needy as appropriate;
- planting of churches; and
- support for other charities and events with similar objectives.
- social action initiatives in the community

c. ACTIVITIES FOR ACHIEVING OBJECTIVES

The main activities of the church are as follows:

- Sunday service
- Weekly night Bible Studies and house fellowships at various centres

d. VOLUNTEER MANAGEMENT

The church is grateful for the unstinting efforts of its volunteers who are involved in service provision, office work and

e. INVESTMENT POLICY AND PERFORMANCE

The trustees have decided that at present, funds should be retained in bank. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

f. VULNERABLE BENEFICIARIES

The church works with vulnerable groups including children and make sure users are safe and protected from harm. Volunteers,

g. CONFLICT OF INTERESTS

No trustee is in a position where their duty as a trustee will conflict with any personal interest they may have.

h. COMPLAINTS HANDLING

We are committed to ensuring that people have all necessary support required to make a complaint. Complaints are accepted Anyone wishing to make a complaint will be provided with a Complaints Handling Statement, which summarises how a

THE REDEEMED CHRISTIAN CHURCH OF GOD HOLY GHOST ZONE COVENTRY

TRUSTEES' REPORTS (continued) FOR THE YEAR ENDED 30 JUNE 2023

ACHIEVEMENTS AND PERFORMANCE

a. REVIEW OF ACTIVITIES

The church undertook the following activities:

Career Development Training

Your Vote, Your Voice Youth Politics awareness conference

Free Lunch On Jesus (FLOJ) Community outreach to distribute free Christmas hampers

Free Health Check (in collaboration with NHS)

Primary School dinner monthly fund support

Back to School Prayer

Food Bank

Financial Literacy, Investments and Mortgage

Marriage Counselling Classes

Youth Arena

Praise Week Summer Festival Community Outreach

Parenting Workshop

IT Training

Teachers Training

Student Support

Street Pastors

THE REDEEMED CHRISTIAN CHURCH OF GOD HOLY GHOST ZONE COVENTRY

TRUSTEES' REPORTS (continued) FOR THE YEAR ENDED 30 JUNE 2023

FINANCIAL REVIEW

a. RESERVES POLICY

Members of the church have been generous this year. The statement of the financial activities shows net unused resources for

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the

b. PRINCIPAL FUNDING

This is provided mainly through voluntary tithes and offerings by the church members.

PLANS FOR THE FUTURE

a. FUTURE DEVELOPMENTS

We are hoping to acquire a grant to fence the church building and we are also looking to start our Nursery this year by God's

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year

- select suitable accounting policies and then apply them consistently;
Easter Outreach
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the

This report was approved by the Trustees on 16th Jan 2024 and signed on their behalf, by:

Michael Tolulope Olajide

THE REDEEMED CHRISTIAN CHURCH OF GOD HOLY GHOST ZONE COVENTRY

INDEPENDENT EXAMINNERS REPORT FOR THE YEAR ENDED 30 JUNE 2023

I report on the financial statements of RCCG Holy Ghost Zone for the year ended 30 June 2023 which comprise the statement of financial activities, the balance sheet, and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by s.28 of the Charities Act 2006 does not apply. It is my responsibility to examine accounts under section 43 of the Act, as amended, to follow procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, as amended, whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(i) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting

requirements

of the Act have not been met; or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Tunji Ogedengbe 16th January 2024
36 Daffodil Close
Hatfield
AL10 9FF

The RCCG Holy Ghost Zone					1127576
Annual accounts for the period					
Period start date	1st July 2022	To	Period end date	30th June 2023	

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
			F01	F02	F03	F04	F05
Incoming resources (Note 3)							
Incoming resources from generated funds			-	-	-	-	-
Voluntary income		S01	304,371	-	-	304,371	250,242
Activities for generating funds		S02	-	-	-	-	-
Investment income		S03	-	-	-	-	-
Incoming resources from charitable activities		S04	37,441	-	-	37,441	40,160
Other incoming resources		S05	-	-	-	-	-
Total incoming resources		S06	341,812	-	-	341,812	290,402
Resources expended (Notes 4-8)							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income		S07	141,976	-	-	141,976	106,160
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
Charitable activities		S10	92,394	-	-	92,394	46,750
Governance costs		S11	620	-	-	620	620
Other resources expended		S12	-	-	-	-	-
Total resources expended		S13	234,991	-	-	234,991	153,531
Net incoming/(outgoing) resources before transfers		S14	106,821	-	-	106,821	136,871
Gross transfers between funds		S15	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		S16	106,821	-	-	106,821	136,871
Other recognised gains/(losses)							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Prior year adjustment		S18	-	-	-	-	3,482
Net movement in funds		S19	106,821	-	-	106,821	136,871
Total funds brought forward		S20	523,812	-	-	523,812	390,422
Total funds carried forward		S21	630,633	-	-	630,633	523,812

Section B Balance sheet as at 30 June 2023

	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
		F01	F02	F03	F04	F05
Fixed assets						
Tangible assets (Note 9)	B01	1,021,119	-	-	1,021,119	1,026,256
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
Total fixed assets	B04	1,021,119	-	-	1,021,119	1,026,256
Current assets	0					
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	19,265	-	-	19,265	13,399
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	41,525	-	-	41,525	5,313
Total current assets	B09	60,790	-	-	60,790	18,712
Creditors: amounts falling due within one year (Note 12)	B10	620	-	-	620	620
Net current assets/(liabilities)	B11	60,170	-	-	60,170	18,092
Total assets less current liabilities	B12	1,081,289	-	-	1,081,289	1,044,348
Creditors: amounts falling due after one year (Note 13)	B13	450,656			450,656	520,537
Provisions for liabilities and charges	B14					
Net assets	B15	630,633	-	-	630,633	523,812
Funds of the Charity						
Unrestricted funds	B16	630,633			630,633	523,812
	B17				-	-
Restricted income funds (Note 14)	B18		-		-	-
Endowment funds (Note 15)	B19			-	-	-
Total funds	B20	630,633	-	-	630,633	523,812

Signed by

Signature	Print Name	Date of approval
	Michael Tolulope Olajide	16-Jan-24

Note 1 **Basis of preparation**

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with*

☐
☐

 Accounting Standards;
- or

☐

 Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act 1993.

[** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.

** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (§ except for the following).

§ if no changes have been made to accounting policies then delete these words.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years

Note 2**Accounting policies**

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES**Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and

0

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES**Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS**Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Stocks and work in progress

These are valued at the lower of cost or market value.

Note 3 Analysis of incoming resources

Incoming resources may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Voluntary income	Offering, Thanksgiving and Tithes	304,371	217,102
	HMRC reimbursement of PAYE overpayment	-	33,140
	Total	304,371	250,242
Activities for generating funds		-	-
		-	-
		-	-
		-	-
	Total	-	-
Investment income	Interest	-	-
		-	-
		-	-
		-	-
	Total	-	-
Incoming resources from charitable activities	Gift Aid	18,176	40,160
	Gift aid receivable	19,265	-
		-	-
		-	-
	Total	37,441	40,160

RCCG House Holy Ghost Zone

Section C

Notes to the accounts

Note 4 Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Costs of generating voluntary income	Salary & Wages	29,555	26,555
	Church Licence/management system	1,701	661
	Telephone	2,433	1,900
	Printing and Stationery	2,527	665
	Mortgage Interest	18,891	11,500
	Training	8,914	4,659
	Depreciation	5,137	5,137
	Utilities	17,741	15,827
	Other Church Running Expenses	13,093	4,940
	Insurance	3,956	3,510
	Charges	2,238	1,955
	Pension	3,410	3,384
	Vehicle exp	1,211	1,275
	HMRC	10,932	7,447
	Professional fees	7,315	11,275
	Travel	4,766	1,233
	Repair & Maintenance	7,190	3,356
	Other	966	881
	Total	141,976	106,160
Fundraising trading costs		-	-
		-	-
		-	-
		-	-
	Total	-	-
Investment management costs		-	-
		-	-
	Total	-	-
Charitable activities	Donation & Welfare	10,136	6,171
	Africa Missions	600	925
	Central Office	5,100	3,100
	Church Outreach	24,015	24,054
	WEM	30,000	12,500
	Church Planting	22,544	-
	Total	92,394	46,750
Governance costs	Accounting fees	620	620
	Total	620	620

Note 5 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Note 6 Details of certain items of expenditure**6.1 Trustee expenses**

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
620	620

RCCG House Holy Ghost Zone

Section C

Notes to the accounts

(cont)

Note 9

Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

9.1 Cost or valuation

	Freehold land	Renovation work	Motor Vehicle	Church equipment	Computer and Software	Total
	£	£	£	£	£	£
Balance brought forward	985,000	29,322	69,650	53,224	-	1,137,196
Additions		-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	985,000	29,322	69,650	53,224	-	1,137,196

9.2 Accumulated depreciation and impairment provisions

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

Balance brought forward		-	69,650	41,290	-	110,940
Depreciation charge for year				5,137		5,137
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	-	69,650	46,427	-	116,077

9.3 Net book value

Brought forward	985,000	29,322	-	11,934	-	1,026,256
Carried forward	985,000	29,322	-	6,797	-	1,021,119

9.4 Revaluation

If any fixed assets have been revalued please give details of the valuer and method of valuation

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* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

RCCG House Holy Ghost Zone

Section C

Notes to the accounts

(cont)

Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors

Loan

Accrued income - gift aid

Other debtors

Prepayments and accrued income

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
		-	
19,265	13,399	-	-
			-
-	-	-	-
19,265	13,399	-	-

Note 12-13 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

Loans and overdrafts

Creditors

Other creditors - Team 21

Other creditors - Love Nursery

Mortgage

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
620	620		
		3,500	29,500
		10,959	34,959
		436,197	456,078
620	620	450,656	520,537