

Charity no	1127576
Company house	06032215

THE REDEEMED CHRISTIAN CHURCH OF GOD HOLY GHOST ZONE COVENTRY

Annual Accounts

1 July 2021 - 30 June 2022

Prepared by DTT Consultancy Ltd

THE REDEEMED CHRISTIAN CHURCH OF GOD HOLY GHOST ZONE COVENTRY

Report of the Trustees
For the year ended 30th June 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2018. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06032255 England and Wales)

Registered Charity number

1127576

Registered office

9 Compton Road
Coventry
CV6 6GZ

Trustees

1. Pastor (Mrs) Adegoke Oyenike Alake
2. Ms Temitayo Otekpen Etomi
3. Mr. Oladipo Ajayi
3. Mr. Michael Tolulope Olajide

Independent Examiner

Tunji Ogedengbe
36 Daffodil Close
Hatfield
Herts
AL10 9FF

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The church is organised so that the trustees meet regularly to manage its affairs. There is a full-time office administrator, who manages the day to day administrations of the church.

Related parties

RCCG-Holy Ghost Zone is a member of Redeemed Christian Church of God (RCCG) which has Parishes all over the world. The relationship is governed by an Agreement for common purposes between the Parishes and RCCG.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

THE REDEEMED CHRISTIAN CHURCH OF GOD HOLY GHOST ZONE COVENTRY

Report of the Trustees
For the year ended 30th June 2022

FINANCIAL REVIEW

Reserves policy

The net incoming resources for the year amounted to £136,871. All these have been unrestricted reserves and no fund is allocated to restricted project.

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets should be transferred to reserves.

The free reserves held by the church should be 3 months of annual expenditure. At this level, the trustees feel that would be able to continue the current activities of the church in the event of significant drop in funding.

Principal funding sources

This is provided mainly through voluntary tithes and offerings by the church members and through gift aid scheme. Pledges are also taken for specific projects.

FUTURE DEVELOPMENTS

The church will continue to explore various ways of spreading the gospel of Christ in an effective manner.

The charity is also looking to grow in membership and continue to develop its members to make life - changing impact in society, plant more parishes and due to the increase in the number of members, our future plan is to accommodate those members and likely additional.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of RCCG - Holy Ghost Zone for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Date: 7th Dec 2022

Mr. Oladipo Ajayi

THE REDEEMED CHRISTIAN CHURCH OF GOD HOLY GHOST ZONE COVENTRY

INDEPENDENT EXAMINERS REPORT FOR THE YEAR ENDED 30 JUNE 2022

I report on the financial statements of RCCG Holy Ghost Zone for the year ended 30 June 2022 which comprise the statement of financial activities, the balance sheet, and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by s.28 of the Charities Act 2006 does not apply. It is my responsibility to examine accounts under section 43 of the Act, as amended, to follow procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, as amended, whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(i) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting

requirements

of the Act have not been met; or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Tunji Ogedengbe 7th Dec 2022
36 Daffodil Close
Hatfield
AL10 9FF

The RCCG Holy Ghost Zone				
Annual accounts for the period				
Period start date	1st July 2021	To	Period end date	30th June 2022

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Incoming resources (Note 3)							
Incoming resources from generated funds			-	-	-	-	-
Voluntary income		S01	250,242	-	-	250,242	157,962
Activities for generating funds		S02	-	-	-	-	-
Investment income		S03	-	-	-	-	-
Incoming resources from charitable activities		S04	40,160	-	-	40,160	37,118
Other incoming resources		S05	-	-	-	-	-
Total incoming resources		S06	290,402	-	-	290,402	195,080
Resources expended (Notes 4-8)							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income		S07	106,160	-	-	106,160	100,584
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
Charitable activities		S10	46,750	-	-	46,750	42,576
Governance costs		S11	620	-	-	620	600
Other resources expended		S12	-	-	-	-	-
Total resources expended		S13	153,531	-	-	153,531	143,760
Net incoming/(outgoing) resources before transfers		S14	136,871	-	-	136,871	51,321
Gross transfers between funds		S15	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		S16	136,871	-	-	136,871	51,321
Other recognised gains/(losses)							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Prior year adjustment		S18	3,482	-	-	77,987	12,030
Net movement in funds		S19	136,871	-	-	136,871	51,321
Total funds brought forward		S20	390,422	-	-	390,422	327,072
Total funds carried forward		S21	523,812	-	-	605,281	390,422

Section B Balance sheet

	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
		F01	F02	F03	F04	F05
Fixed assets						
Tangible assets (Note 9)	B01	1,026,256	-	-	1,026,256	1,024,596
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
Total fixed assets	B04	1,026,256	-	-	1,026,256	1,024,596
Current assets	0					
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	13,399	-	-	13,399	-
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	5,313	-	-	5,313	4,338
Total current assets	B09	18,712	-	-	18,712	4,338
Creditors: amounts falling due within one year (Note 12)	B10	620	-	-	620	600
Net current assets/(liabilities)	B11	18,092	-	-	18,092	3,738
Total assets less current liabilities	B12	1,044,348	-	-	1,044,348	1,028,334
Creditors: amounts falling due after one year (Note 13)	B13	520,537			520,537	637,912
Provisions for liabilities and charges	B14					
Net assets	B15	523,812	-	-	523,812	390,422
Funds of the Charity						
Unrestricted funds	B16	523,812			523,812	390,422
	B17				-	
Restricted income funds (Note 14)	B18		-		-	
Endowment funds (Note 15)	B19			-	-	
Total funds	B20	523,812	-	-	523,812	390,422

Signed by	Signature	Print Name	Date of approval
		Ajayi Oladipo	07-Dec-22

Note 1 **Basis of preparation**

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with*

☐
☐

 Accounting Standards;
- or

☐
☐

 Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act 1993.

[** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.

** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (§ except for the following).

§ if no changes have been made to accounting policies then delete these words.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; the trustees are virtually certain they will receive the resources; and 0
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Support Costs	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
Investments	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
Stocks and work in progress	These are valued at the lower of cost or market value.

Note 3 Analysis of incoming resources

Incoming resources may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Voluntary income	Offering, Thanksgiving and Tithes	217,102	157,962
	HMRC reimbursement of PAYE overpayment	33,140	
	Total	250,242	157,962
Activities for generating funds		-	-
		-	-
		-	-
		-	-
	Total	-	-
Investment income	Interest	-	-
		-	-
		-	-
		-	-
	Total	-	-
Incoming resources from charitable activities	Gift Aid	40,160	37,118
		-	-
		-	-
		-	-
	Total	40,160	37,118

Note 4 Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Costs of generating voluntary income	Salary & Wages	26,555	26,555
	Church Licence/management system	661	498
	Telephone	1,900	1,900
	Printing and Stationery	665	88
	Mortgage Interest	11,500	13,785
	Training	4,659	4,315
	Depreciation	5,137	5,137
	Utilities	15,827	13,382
	Other Church Running Expenses	4,940	1,221
	Insurance	3,510	2,920
	Charges	1,955	1,075
	Pension	3,384	3,667
	Vehicle exp	1,275	460
	HMRC	7,447	16,800
	Professional fees	11,275	6,495
	Travel	1,233	1,810
	Repair & Maintenance	3,356	
	Other	881	476
	Total	106,160	100,584
Fundraising trading costs		-	-
		-	-
		-	-
		-	-
	Total	-	-
Investment management costs		-	-
		-	-
	Total	-	-
Charitable activities	Donation & Welfare	6,171	6,794
	Africa Missions		
		925	750
	Central Office	3,100	3,375
	Church Outreach	24,054	13,282
	WEM	12,500	18,375
	Total	46,750	42,576
Governance costs	Accounting fees	620	600
	Total	620	600

Note 5 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Note 6 Details of certain items of expenditure**6.1 Trustee expenses**

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
600	600

Note 9 Tangible fixed assets*Please complete this note if the charity has any tangible fixed assets***9.1 Cost or valuation**

	Freehold land	Renovation work	Motor Vehicle	Church equipment	Computer and Software	Total
	£	£	£	£	£	£
Balance brought forward	985,000	29,322	69,650	46,427	-	1,130,399
Additions	-	-	-	6,797	-	6,797
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	985,000	29,322	69,650	53,224	-	1,137,196

9.2 Accumulated depreciation and impairment provisions

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

Balance brought forward		-	69,650	36,153	-	105,803
Depreciation charge for year				5,137		5,137
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	-	69,650	41,290	-	110,940

9.3 Net book value

Brought forward	750,000	29,322	-	15,411	-	794,733
Carried forward	985,000	29,322	-	11,934	-	1,026,256

9.4 Revaluation*If any fixed assets have been revalued please give details of the valuer and method of valuation*

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* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Note 11 Debtors and prepayments*Please complete this note if the charity has any debtors or prepayments.***Analysis of debtors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loan			-	
Accrued income - gift aid	13,399	-	-	-
Other debtors				-
Prepayments and accrued income	-	-	-	-
Total	13,399	-	-	-

Note 12-13 Creditors and accruals*Please complete this note if the charity has any creditors or accruals.***12.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts				
Creditors	620	600		
Other creditors - Team 21			29,500	90,000
Other creditors - Love Nursery			34,959	72,000
Mortgage			456,078	493,912
Total	620	600	520,537	424,601