

Charity no	1127576
Company house	06032215

# **THE REDEEMED CHRISTIAN CHURCH OF GOD HOLY GHOST ZONE COVENTRY**

## **Annual Accounts**

**1 July 2020 - 30 June 2021**

Prepared by DTT Consultancy Ltd

The RCCG Holy Ghost Zone				
Annual accounts for the period				
Period start date	1st July 2020	To	Period end date	30th June 2021

## Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Restricted			Total this year	Total last year
			Unrestricted funds	income funds	Endowment funds		
			£	£	£	£	£
			F01	F02	F03	F04	F05
<b>Incoming resources (Note 3)</b>							
Incoming resources from generated funds			-	-	-	-	-
Voluntary income		S01	157,962	-	-	157,962	198,187
Activities for generating funds		S02	-	-	-	-	-
Investment income		S03	-	-	-	-	-
Incoming resources from charitable activities		S04	37,118	-	-	37,118	38,700
Other incoming resources		S05	-	-	-	-	-
<b>Total incoming resources</b>		S06	195,080	-	-	195,080	236,887
<b>Resources expended (Notes 4-8)</b>							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income		S07	98,388	-	-	98,388	128,977
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
Charitable activities		S10	42,576	-	-	42,576	62,746
Governance costs		S11	2,795	-	-	2,795	1,231
Other resources expended		S12	-	-	-	-	-
<b>Total resources expended</b>		S13	143,759	-	-	143,759	192,955
<b>Net incoming/(outgoing) resources before transfers</b>		S14	51,321	-	-	51,321	43,933
<b>Gross transfers between funds</b>		S15	-	-	-	-	-
<b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b>		S16	51,321	-	-	51,321	43,933
<b>Other recognised gains/(losses)</b>							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Prior year adjustment		S18	12,030	-	-	12,030	31,737
<b>Net movement in funds</b>		S19	51,321	-	-	51,321	43,933
<b>Total funds brought forward</b>		S20	327,072	-	-	327,072	251,402
<b>Total funds carried forward</b>		S21	390,422	-	-	390,422	327,072

## Section B Balance sheet

	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
		F01	F02	F03	F04	F05
<b>Fixed assets</b>						
Tangible assets (Note 9)	B01	1,024,596	-	-	1,024,596	794,733
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
<b>Total fixed assets</b>	B04	1,024,596	-	-	1,024,596	794,733
<b>Current assets</b>	0					
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	-	-	-	-	-
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	4,338	-	-	4,338	100,540
<b>Total current assets</b>	B09	4,338	-	-	4,338	100,540
<b>Creditors: amounts falling due within one year</b> (Note 12)	B10	600	-	-	600	600
<b>Net current assets/(liabilities)</b>	B11	3,738	-	-	3,738	99,940
<b>Total assets less current liabilities</b>	B12	1,028,334	-	-	1,028,334	894,673
<b>Creditors: amounts falling due after one year</b> (Note 13)	B13	637,912			637,912	567,601
<b>Provisions for liabilities and charges</b>	B14					
<b>Net assets</b>	B15	390,422	-	-	390,422	327,072
<b>Funds of the Charity</b>						
Unrestricted funds	B16	390,422			390,422	327,072
	B17				-	
Restricted income funds (Note 14)	B18		-		-	
Endowment funds (Note 15)	B19			-	-	
<b>Total funds</b>	B20	390,422	-	-	390,422	327,072

Signed by

Signature	Print Name	Date of approval
	Ajayi Oladipo	21-Apr-22

Note 1 **Basis of preparation**

***This section should be completed by all charities .***

**1.1 Basis of accounting**

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with\* 

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 Accounting Standards;
- or 

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 Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act 1993.

[\*\* except for the following].

***Give details in this box if a different standard has been followed.***

\* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.

\*\* - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

**1.2 Change in basis of accounting**

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (§ except for the following).

§ if no changes have been made to accounting policies then delete these words.

**1.3 Changes to previous accounts**

No changes have been made to accounts for previous years

**Note 2****Accounting policies**

*This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.*

**INCOMING RESOURCES****Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and

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**Incoming resources with related expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

**Grants and donations**

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

**Tax reclaims on donations and gifts**

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

**Contractual income and performance related grants**

This is only included in the SoFA once the related goods or services have been delivered.

**Gifts in kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

**Donated services and facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

**Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**Investment income**

This is included in the accounts when receivable.

**Investment gains and losses**

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**EXPENDITURE AND LIABILITIES****Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

**Governance costs**

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

**Grants with performance conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

**Grants payable without performance conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

**Support Costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**ASSETS****Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

**Investments**

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

**Stocks and work in progress**

These are valued at the lower of cost or market value.

**Note 3 Analysis of incoming resources**

*Incoming resources may be further analysed if this would help the reader of the accounts.*

	Analysis	This year £	Last year £
Voluntary income	Offering, Thanksgiving and Tithes	157,962	198,187
	<b>Total</b>	<b>157,962</b>	<b>198,187</b>
Activities for generating funds		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
Investment income	Interest	-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
Incoming resources from charitable activities	Gift Aid	37,118	38,700
		-	-
		-	-
		-	-
	<b>Total</b>	<b>37,118</b>	<b>38,700</b>

**Note 4 Analysis of resources expended**

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
<b>Costs of generating voluntary income</b>	Salary & Wages	26,555	24,342
	Church Licence	498	538
	Telephone	1,900	1,900
	Printing and Stationery	88	2,557
	Mortgage Interest	13,785	12,964
	Training	4,315	8,470
	Depreciation	5,137	5,137
	Gas Water & Electricity	13,382	15,566
	Other Church Running Expenses	634	2,240
	Insurance	2,920	4,290
	Charges	1,075	5,855
	Pension	3,667	3,102
	Vehicle exp	460	1,249
	HMRC	16,800	15,645
	Professional fees	4,300	13,750
	Hospitality	587	-
	Travel	1,810	8,418
	Legal fees (mortgage cost)	-	2,003
	Council	-	894
	Other	476	56
	<b>Total</b>	<b>98,388</b>	<b>128,977</b>
<b>Fundraising trading costs</b>		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
<b>Investment management costs</b>		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
<b>Charitable activities</b>	Donation & Welfare	6,794	10,610
	FOL Mission	750	2,197
	Central Office	3,375	3,300
	Foodbank	-	224
	Church Outreach	13,282	13,415
	WEM	18,375	33,000
	<b>Total</b>	<b>42,576</b>	<b>62,746</b>
<b>Governance costs</b>	Professional fees	2,195	631
	Accounting fees	600	600
	<b>Total</b>	<b>2,795</b>	<b>1,231</b>

**Note 5 Support Costs**

*Please complete this note if the charity has analysed its expenses using activity categories and has support costs.*

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Total</b>	-	-	-	-

**Note 6 Details of certain items of expenditure****6.1 Trustee expenses**

*Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).*

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

**6.2 Fees for examination or audit of the accounts**

*Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).*

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
600	600



**Note 9****Tangible fixed assets**

*Please complete this note if the charity has any tangible fixed assets*

**9.1 Cost or valuation**

	Freehold land	Renovation work	Motor Vehicle	Church equipment	Computer and Software	Total
	£	£	£	£	£	£
Balance brought forward	750,000	29,322	69,650	46,427	-	895,399
Additions	235,000	-	-	-	-	235,000
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	985,000	29,322	69,650	46,427	-	1,130,399

**9.2 Accumulated depreciation and impairment provisions**

<b>**Basis</b>	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
<b>** Rate</b>					

Balance brought forward		-	69,650	31,016	-	100,666
Depreciation charge for year				5,137		5,137
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	-	69,650	36,153	-	105,803

**9.3 Net book value**

Brought forward	750,000	29,322	-	15,411	-	794,733
Carried forward	985,000	29,322	-	10,274	-	1,024,596

**9.4 Revaluation**

*If any fixed assets have been revalued please give details of the valuer and method of valuation*

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\* The "transfers" row is for movements between fixed asset categories.

\*\* Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

**Note 11 Debtors and prepayments***Please complete this note if the charity has any debtors or prepayments.***Analysis of debtors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loan			-	
Accrued income - gift aid	-	-	-	-
Other debtors				-
Prepayments and accrued income	-	-	-	-
<b>Total</b>	-	-	-	-

**Note 12-13 Creditors and accruals***Please complete this note if the charity has any creditors or accruals.***12.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts				
Creditors	600	600		
Other creditors - Team 21			90,000	-
Other creditors - Love Nursery			54,000	72,000
Mortgage			493,912	352,001
<b>Total</b>	600	600	637,912	424,601