



WaterHarvest
MAKING EVERY DROP COUNT



Annual Report and Financial Statements

Year Ended 31 March 2025



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CHAIR AND CEO’S WELCOME

Welcome to our 2024/25 Annual Report. We are very pleased to report much success with our on-going rainwater harvesting programmes in Uganda, Ghana and our final programme in India. We continue to work in remote locations, where climate change greatly affects the vulnerable communities who are still lacking access to a source of clean water close to their homes or schools.

In addition to programme delivery, we completed several key milestones during the year including developing a new three-year strategy, refining impact reporting, sourcing case studies, launching a new well received e-newsletter (Water Words), refreshing our website/social media channels, enhancing our legacy proposition and increasing the number of multi-year grants.

With your help we raised an impressive £358,188 during the year. Our total expenditure was £328,023 (£298,554 on charitable activities), with a year-end surplus of £22,902. We are so grateful to everyone who kindly supports our work, thank you.

Our Board Chair, Neil Mehta stepped down in early March 2025 after nine years of wonderful service. Neil has steered the WaterHarvest ship through thankfully far more highs than lows and his positivity and resilience during the Pandemic helped ensure that the charity weathered the storm and is still here today, harvesting rainwater for those most in need. We are so grateful for Neil’s long-term commitment and passion for our work and are delighted that he will continue to support the Board as a voluntary advisor. We are very appreciative that existing Trustee Fiona Beukes has taken over the role of Chair from Neil.

With very best wishes,

Neil Mehta

Board Chair

Until March 9 2025



Fiona Beukes

Incoming Board Chair

From March 9 2025



Corinna McShane

Chief Executive Officer





ANNUAL REPORT OF THE TRUSTEES *INCORPORATING THE DIRECTORS' REPORT*

OUR MISSION

At WaterHarvest, we believe that clean drinking water is key to alleviating poverty.

In the countries where we work, a source of clean water close to the home improves health, enables girls to go to school and leads to a greater sense of wellbeing including a reduction in anxiety and an increase in dignity.

We also believe that using water efficiently can improve the livelihoods and incomes of the rural communities where we work.





WHAT WE DO

We fund and work with local partners that have strong community links, to help rural communities secure a sustainable source of clean drinking water.

We operate different delivery models depending on requirements for each programme/country. In Ghana and India, we fund our partners to develop and deliver programmes on our behalf. In Uganda, we manage delivery of the programme directly from the UK and have hired an experienced local engineer to provide expert technical oversight of the construction works with our local partners 'Masaka and District Land Care Chapter' (MADLACC).

We encourage our partners to develop the best sustainable source of clean water for their communities. We do not seek to impose solutions on communities, rather to offer our help and guidance, sharing the technical expertise and experience we have built up from almost 40 years of water harvesting.



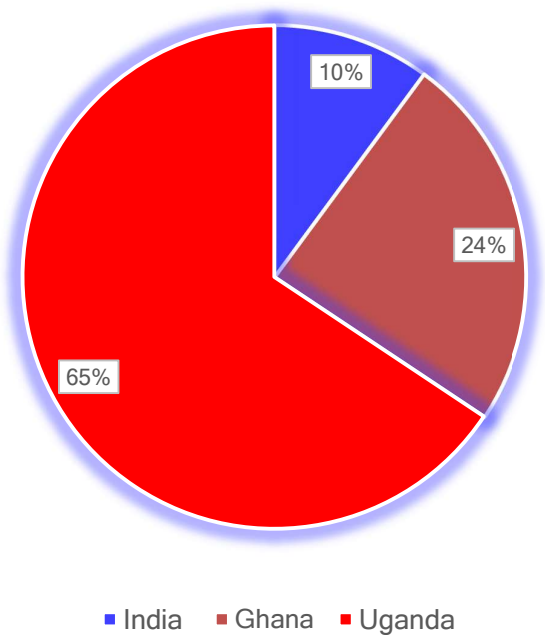


THE PROGRAMMES

This financial year we have worked in the following rural communities:

- Our final programme in **India**, in Rajasthan
- the Masaka District in **Uganda**
- Sinsina (North Gonja District) and Tacpuli (North-East Gonja District) villages in **Ghana**.

Programme spend by country



Over the year, 75% of our programme spend was on providing **Clean Drinking Water** to rural communities, 24% was spent on our **Water and Environment programmes** and 1% on project monitoring and evaluation.



CLEAN DRINKING WATER PROGRAMMES



UGANDA

Today in rural Uganda many thousands of children are not attending school. A key factor is inadequate or no water at school, resulting in students forced to waste precious time fetching it from streams and swamps up to 2 km away. A high proportion of girls also drop out of school when they begin menstruating.



Our two-year Uganda schools programme is building 107 rainwater roof harvesting tanks in 22 schools in the Masaka District, providing much needed water to over 10,000 pupils and staff.

During the period of this report, we built 44 school rainwater harvesting tanks using eco blocks at seven schools. We also starting work on another 14 tanks at three schools, with completion taking place next year.

Each school has been selected following extensive baseline research and we have hired an experienced local engineer in Uganda (Dan Kilimani) to provide expert technical oversight of the construction works with our local partners *Masaka and District Land Care Chapter (MADLACC)*.

We are very grateful to The Emmaus partnership (linking 33 UK Diocese schools, led by St Edward's Roman Catholic SEMH school in Hampshire) for raising £15,500 for this programme during 2024/2025.

The overall programme is on schedule to complete as planned in mid-2025. There are many more schools in the Masaka region in need of clean water. Although beyond the period of this report, we are delighted to announce that we will start a second tanks programme supporting new schools in the Autumn of 2025.



Our tanks generate a range of powerful outcomes far beyond clean water



Education: without tanks pupils miss lessons to collect water and poor sanitation leads to girls dropping out of school. Schools with our tanks show a substantial increase in girls' attendance and school enrolment.

Hunger: our tanks are enabling many schools to provide pupil meals for the first time and for cabbages, maize & bananas to be grown in school gardens.



Improved health: attendance rates have increased at schools with our tanks, due to reduced sickness levels through a reduction in water borne diseases.

Climate action: water from our tanks is being used to grow tree seedlings to plant in school gardens and distributed to parents & communities to enhance village micro-climates.





During the year, we completed our final programme in India, bringing a year-round supply of sustainable clean water to marginalised communities at Sunadiya and Chhappya villages.

We worked with our local partner, *Water Wisdom Foundation*, led by Om Prakash Sharma (formerly our India Office Director). This resulted in the construction of 15 rainwater harvesting structures, one for each household and construction of a large roof rainwater harvesting structure at one school. The structures catch the rain, typically on the roof of a building, some also have a ground level artificial catchment. The rainwater is then channelled into a covered, underground storage tank which is stored for use as drinking water throughout the year.



The storage tanks typically hold about 20,000 litres of water, which is just over nine litres of water per day per person for a family of six.

To improve the quality of the water, families receive water filters and training on how to use them. They also receive training on basic hygiene and sanitation.

We are very grateful to The Monsoon Accessorize Trust for funding this programme.

As previously communicated, our sister organisation which we helped to establish (the Water Wisdom Foundation) led by Om Prakash Sharma, will be continuing the work we previously delivered in India. We will always remain hugely honoured by what we have achieved in India over almost four decades - none of which would be possible without the long-term support of our donors, thank you all so much.



WATER & THE ENVIRONMENT PROGRAMMES



SINSINA

This year we continued to work with our local partner in Ghana, *Saha Global* to complete a pilot project started in the last financial year, funding the expansion and rehabilitation of a large water dugout supplying clean drinking water to the 466 people living in Sinsina. The dugout is linked to a small water treatment centre run by two local women but in recent years it has been drying out for several months every year due to climate change.

The renovation works at Sinsina resulted in a deeper dugout three times its original size. Vertiver grass and trees were also planted around the dugout to reduce evaporation during the dry season.

Although beyond the period of this report, we are keen to share the news that following our renovations the dugout which is usually dry this time of year, was still full of water in May 2025! This ensures the water treatment centre can stay open throughout the year, negating the need for women and children to have to walk far distances to alternative sources of water, allowing them to stay in school or to focus on other important activities

It is wonderful to see how clean drinking water brings joy to children in Sinsina during a time when they would usually be struggling with water access. Many thanks to everyone who has donated towards this work.

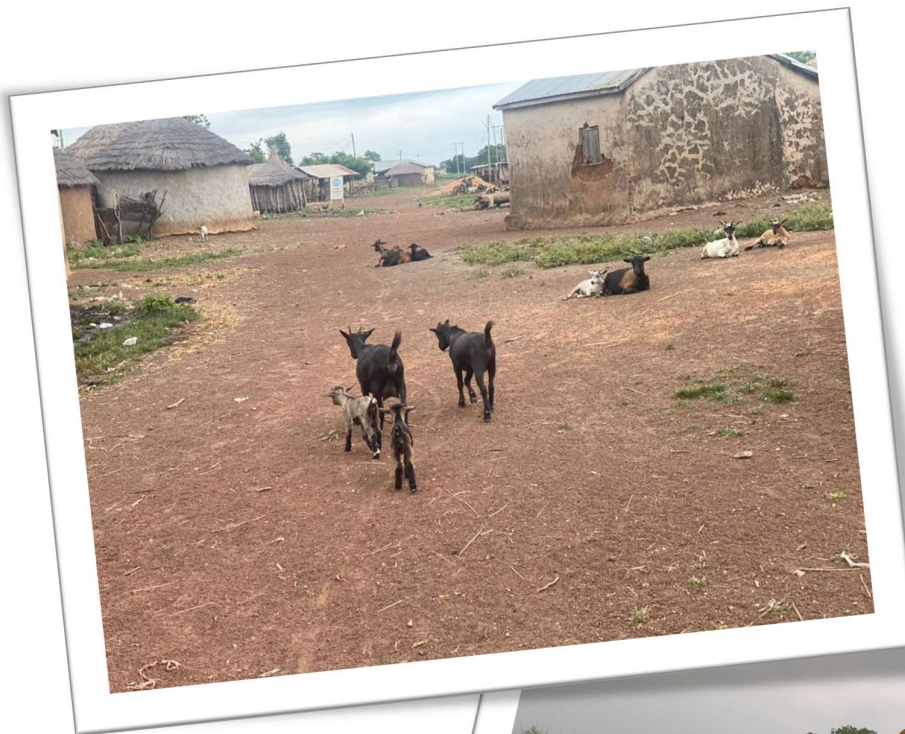




TACPULI

Following the pilot dugout success at Sinsina, in January 2025 we commenced work on our second dugout in the Tacpuli community located in the North-East Gonja District, with a population of 963 residents.

Work will continue on the dugout at Tacpuli during the next financial year. Although beyond the period of this report, we are delighted to announce that we will fund works on a third dugout during 2025.





MONITORING & EVALUATING OUR PROGRAMMES

All our programmes are closely monitored on an-going basis during development and delivery (through a combination of written reports, photos, videos supplied by our partners and regular video meeting calls) to ensure activities are being delivered on time, on budget, to the appropriate standard and importantly to gather on-going insights to improve subsequent phases.

Payments are made to our partners on a phased basis, following receipt of reports and approved budgets.

In Uganda, impact assessments are completed by our partner (MADLACC) for each school prior to and after tank installation, to ascertain impact on pupil enrolment, attendance/study time, health, hygiene and drinking water consumption over time.





FINANCIAL REVIEW

INCOME

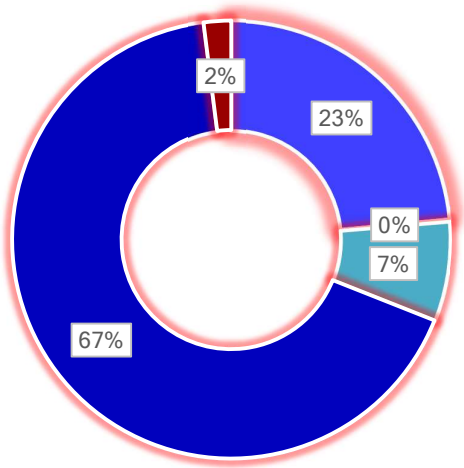
Total income for 2024/25 was £358,188 (2023/24: £337,604) - this represents a 6% increase on last year, largely due to an increase in donations from Trusts and Foundations.

Restricted income at £221,290 was 62% of our funding. This represents an increase on last year’s level of 45%, largely due to income raised for our Uganda schools programme.

As shown in the chart below income from Trusts and Foundations were our largest source of funding at 67%, ‘Individual and community donations’ were our second largest source of funding at 23%. Corporate donations also remain an important sector for us (7%).

Principal Sources of Income 2024/25

- Individual and community donations
- Legacies and memorials
- Corporate
- Trusts and Foundations
- Investment Income





We would particularly like to thank the donors listed below for their very kind support and the many others who wish to remain anonymous: -

Allan & Nesta Ferguson Charitable Trust
 Altor Foundation
 Aspiga
 Bartle Family Charitable Trust
 Ms Julie Bushell
 Collier Charitable Trust
 Clark Charitable Trust
 Cooke Charitable Trust
 Drinking Fountain Association
 Eva Reckitt Trust
 Ian Askew Charitable Trust
 JLW Winchester
 Kate Farrer Foundation
 One World Group Oxted
 Paradigm Norton Trust
 Paget Trust
 Pat Newman Memorial Trust
 Shears Foundation
 The Emmaus Partnership
 The Mila Charitable Organisation
 The Monsoon Accessorize Trust
 Tresanton Trust
 Winchester Rotary Club

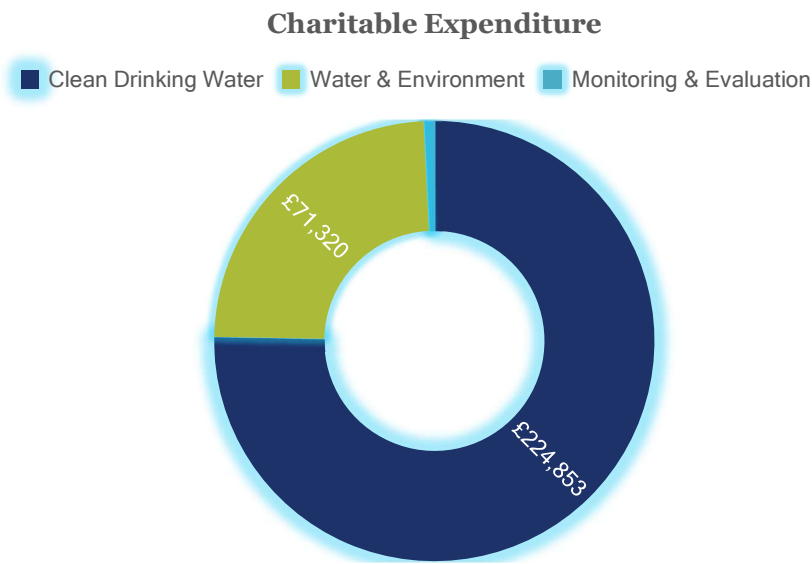




EXPENDITURE

Our total expenditure was £328,023 (2023/24 £444,520). The total expenditure on charitable activities was £298,554 (2023/24: £406,578) including support costs and governance costs. This represents a 27% decrease on last year, reflecting our reduced activity in India from four programmes in 2023/24, to one this financial year.

As shown in the chart below, ‘Clean Drinking Water’ continues to be our biggest programme area representing 75% of total charitable spend. We expect this to continue going forward.



The cost of raising funds was £29,469 (2023/24: £37,942), a 22% decrease on last year, due to our Fundraising Manager reducing hours this financial year and cutting other costs. Fundraising costs also include a small proportion (10%) of our CEO’s costs, (5%) of our Operations Manager costs and the production of communication materials.

We work hard to ensure we continue to be efficient and keep our costs very low. For every pound raised, just over 8p was spent on fundraising, (2023/24:11p for every pound raised) which compares extremely favourably to the charity industry average.

Governance costs were £2,832 (2023/24: £5,951) - this comprises the independent examination in this financial year.

Due to higher than expected income on Trusts and Foundations, we ended the year with a surplus of £22,902 (after a reduction in investment income as explained below) versus a planned deficit of £91,599 in 2023/24 to spend unrestricted funds on our new Uganda and Ghana programmes.



RESERVES

During the final quarter of the financial year, the value of our Investment Valuation Reserve declined by £7,263 following worldwide market volatility generated by the US President's tariff changes.

At the year end, our overall reserves are £259,266 which represents 9 months of the next financial year's total expenditure, at the upper end of our existing 6-9 months reserves policy but this figure includes £55,352 held in Restricted Funds for Uganda and a further £5,272 held in Designated Funds for Ghana and Uganda.

Free reserves at the end of the financial year are £198,642 which represents funds which have not already been committed to projects in restricted or designated funds for the next financial year and represents 7 months of the total FY25/26 annual budget expenditure.





PLANS FOR FUTURE PERIODS

Key activities for the next financial year (2025/26) include:

Programmes

Uganda - existing

- Manage delivery of the Uganda programme from the UK, liaising closely with our local consultant engineer, Dan Kilimani and our local partners *Masaka and District Land Care Chapter (MADLACC)*.
- Complete current schools programme, finalising Phase 8 (14 tanks at three schools) and delivering Phase 9 (16 tanks at five schools).
- Continue to refine impact reporting.
- Visit schools in Uganda & meet with partners.
- Source case studies, including videos/images.

Uganda – new

- Undertake research for a second tanks programme supporting new schools.
- Start delivery of the new programme from the Autumn of 2025 onwards.

Ghana

- Support our local partner, *Saha Global* to deliver dugout renovations on our behalf.
- Complete final works on Tacpuli dugout
- Commence work on a third new dugout.
- Source case studies, including videos/images.



Strategy, Operations & Marketing

- Continue to roll-out three-year strategy, developing annual plans and budgets.
- Keep the WaterHarvest website and social media channels up to date with programme and other news.
- Issue our e-newsletter (Water Words) on a seasonal basis.
- Support the staff team with on-going training and development.
- Develop 40th Anniversary plans.



STRUCTURE, GOVERNANCE AND MANAGEMENT

WaterHarvest is a private charitable company limited by guarantee and is governed by its Memorandum and Articles of Association updated on 11th October 2017.

Reference and Administration details

WaterHarvest Limited is a company limited by guarantee (registered in England and Wales no 06484901) and a charity (registered in England and Wales, no. 1127564).

The Board of Trustees is the governing body of the organisation and has legal and financial responsibility for the charity. The trustees keep the organisation of the charity under review and seek to ensure that it is adequately structured and resourced to meet the needs of its operations.

The Board holds quarterly meetings to review the work of the charity. The Board determines strategic direction, with operational leadership of the charity delegated to the Chief Executive Officer (CEO). The CEO leads the development and implementation of the charity's long- and medium-term strategy and annual business plans in accordance with the strategic direction and policy framework agreed by the Trustees.

Trustees' appointment and induction

Trustees serve for an initial three-year term, after which they may be appointed to stand for another three-year term. New trustees are appointed by the existing trustees, taking account of the skills, knowledge and experience. Trustees are encouraged to visit the programmes to see first-hand the work supported by the charity.

Senior Management

Within the UK office, there were three paid staff, 1.63 full-time equivalent (1.63 in 2023/4), with Corinna McShane as CEO, Julia Seal as Fundraising Manager and Dawn Flach as Operations and Finance Manager. Staff remuneration is set and approved by the Trustees.



Public benefit statement

In exercising their powers and duties, the trustees have due regard for the guidance on public benefit published by the Charity Commission. WaterHarvest's activities give rise to clearly identifiable public benefits.

The purpose of the charity as specified in its Charitable Objects is “ 1. *The relief of poverty or distress among people in the developing world.* 2 *Other purposes which are exclusively charitable according to the law of England and Wales not falling under the above heading and to which the trustees may from time to time determine to apply any part of the trust fund*”.

Risk management

We review risks on a quarterly basis and maintain a register of risks ranked according to probability and impact. The Trustees have identified fundraising income as the most serious risk facing the charity exacerbated by the ongoing UK cost of living crisis, the wider global macro environment and our ageing supporter base. The Board will continue to review the future direction of WaterHarvest as it approaches its fortieth year in 2027.

Restricted funds

The restricted funds referred to in Note (20) of the Financial Statements are held for the purposes agreed with the donors and are expended as the relevant programmes progress.

Reserves policy

The trustees confirmed the existing policy of total reserves between 6-9 months of total budget (including programmes).

Safeguarding

The trustees reviewed the Safeguarding Policy document and no changes were made.

Appointment of independent examiners

The board decided to re-appoint Fiander Tovell.



LEGAL AND ADMINISTRATIVE DETAILS

Name	WaterHarvest Limited
Charity Number	1127564
Company Number	06484901
Registered Office	Basepoint Business Centre, 1 Winnall Valley Road, Winchester SO23 0LD, UK
Website Address	www.water-harvest.org
Bankers	HSBC Bank plc 58 High Street, Winchester, SO23 9BZ
Independent Examiners	Fiander Tovell Stag Gates House 63/64 The Avenue Southampton SO17 1XS



DIRECTORS AND TRUSTEES

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The following trustees held office from 1st April 2024:

Neil Mehta (Chair – retired 9th March 2025)

Neil is a social entrepreneur and digital technologies innovator with 30+ years of experience in private, public and third sector. Neil is also a trustee of the Fredericks Foundation.

Fiona Beukes (Chair from 9th March 2025)

Fiona has an extensive background in financial services marketing and communications. She is a Fellow of the Chartered Management Institute and holds an OUBS MBA.

Gareth Davies

Gareth spends his professional life in healthcare consulting/leadership. He also supports education and water provision facilities in India and Africa with various small organisations. He is a Trustee of the Clive Richards Foundation and volunteer RNLI and HMCG crew, in addition to singing to raise money for charity with the Sheringham Shantymen.

Alice La Trobe Weston

Alice has over 25 years' experience in the financial sector, including 15 years as fund manager and analyst at Morgan Stanley. She is now an impact fund specialist, working with social development funds. She is also a trustee at the Pilgrim Trust and a school governor.

Justin Boynton

Justin is a digital agency owner with a software development and marketing technology background. He enjoys working collaboratively and with purpose, helping people achieve goals and reach their full potential.

Patrons

Sir Mark Tully and Lord Bhikhu Parekh



TRUSTEES' RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

The trustees (who are also directors of WaterHarvest Limited for the purposes of company law) are responsible for preparing the Annual Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's Independent Examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the Independent Examiner is aware of that information.



This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. The charity is exempt from the requirement to have its accounts audited under Section 144 of the Charities Act 2011. The charity's gross income is below the statutory audit threshold of £1,000,000. Accordingly, the accounts for the financial year ended 31 March 2025 have been subject to an independent examination rather than a full statutory audit.

Approval

I declare, in my capacity as a trustee, that the trustees have approved this report and have authorised me to sign it on their behalf.

Alice La Trobe Weston

A handwritten signature in black ink, appearing to be 'A', followed by a long horizontal line.

Trustee

Date: 25/9/2025 | 02:29 PDT



INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF WATERHARVEST LIMITED

I report to the board of trustees on my examination of the financial statements of WaterHarvest (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the board of trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:



1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Adam Buse FCA
Fiander Tovell Limited

Adam Buse
.....

Date: 25/9/2025 | 12:26 BST

Stag Gates House
63/64 The Avenue
Southampton
Hampshire
SO17 1XS



STATEMENT OF FINANCIAL ACTIVITIES

Statement of Financial Activities including income and expenditure account for the year ended 31st March 2025

	Notes	Unrestricted funds £	Restricted Funds £	2025 Total £	2024 Total £
Income					
Donations and legacies	3	129,645	221,290	350,935	330,812
Investment income	4	7,253	-	7,253	6,792
Total income		136,898	221,290	358,188	337,604
Expenditure					
Raising funds:					
Donations & legacies	5	28,408	-	28,408	36,961
Communications	5	1,061	-	1,061	981
Charitable activities:					
Sustainable water projects	6/7	111,985	186,569	298,554	406,578
Total expenditure		141,454	186,569	328,023	444,520
Net (gains)/losses on investments		(7,263)	-	(7,263)	15,317
Net (income)/expenditure		(11,819)	34,721	22,902	(91,599)
Transfers between funds		-	-	-	-
Net movement in funds		(11,819)	34,721	22,902	(91,599)
Reconciliation of funds					
Total funds brought forward		215,734	20,631	236,365	327,964
Total funds carried forward		203,915	55,352	259,267	236,365

The Company's incoming resources and resources expended all relate to continuing operations.
The Financial Statements are presented in Sterling which is the functional currency of the Company and are rounded to the nearest £.
The Company does not have any endowment funds.
The Statement of Financial Activities includes all gains and losses recognised in the year.
The notes on pages 31 to 48 form part of these financial statements.



BALANCE SHEET

Balance sheet as at 31st March 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	13	1,445	1,006
Investments	14	163,951	171,215
		165,396	172,221
Current assets			
Debtors	15	4,262	18,750
Cash at bank and in hand	16	94,325	52,978
		98,587	71,728
Creditors: amounts due in one year	17	4,716	7,584
Net current assets		93,871	64,144
Total assets less current liabilities		259,267	236,365
Net assets		259,267	236,365
The funds of the charity:			
Unrestricted funds:	18		
General fund		134,691	121,261
Investment valuation reserve		63,951	71,214
		198,642	192,475
India Restricted funds	19	-	20,631
Designated fund India		-	3,769
Designated fund Ghana		2,872	2,191
Uganda Restricted funds		55,352	-
Designated fund Uganda		2,401	17,299
Total funds		259,267	236,365

The notes at pages 29 to 46 form part of these accounts.

The company is entitled to the exemption from the audit requirement contained in section 477 of Companies Act 2006, for the year ended 31 March 2025". The Financial Statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small entities.

Approved by the Board for issue on 25/9/2025 | 02:29 PDT

Alice La Trobe Weston, Trustee



NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

1 *Statutory information*

WaterHarvest is a private charitable company limited by guarantee, registered in England and Wales, without share capital. There were 4 trustees at the balance sheet date (2024/25: 5 trustees) The company's registered number and registered office address can be found in the Annual Report of the Trustees.

2 *Accounting policies*

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(a) *Basis of preparation*

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements are presented in Sterling, which is also the functional currency of the company.

(b) *Statement of Cash Flows - reduced disclosure exemptions*

The company has taken advantage of the disclosure exemption, not to prepare a Statement of Cash Flows, as permitted by section 7 of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) (as amended by Update Bulletin 1 published on 2 February 2016)'.

(c) *Going concern*

The financial statements have been prepared on a going concern basis. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern during the next financial year, 2025/2026.

Like many other UK charities, the trustees are concerned about WaterHarvest's long-term income potential being impacted by global challenges beyond its control. As such the Board will continue to review the future direction of WaterHarvest as it approaches its fortieth year in 2027.



Notes to the Financial Statements for the year ended 31st March 2025 (cont.)

(d) Periods covered

The financial statements cover the year to 31st March 2025, with comparatives for the year to 31st March 2024.

(e) Fund accounting

Unrestricted funds are general funds that are available for use at the trustees' discretion in the furtherance of the objectives of the charity. Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

Restricted funds are those donated for use in a particular area for specific purposes, the use of which is restricted to that area or purpose.

(f) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Income from general donations is recognised in the financial statements when it is received or when the charity has been notified of the amounts and the settlement date in writing.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed if material.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes. Investment income is accrued and included in the period for which it is receivable.

(g) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Costs of raising funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity. Where sufficient evidence exists to demonstrate the requirement of Charities SORP (FRS 102) (effective 1 January 2015) that the discretion retained by the trustees to not provide future funding under annual reviews does have substance then the forward grant commitments on projects are not recognised as a provision.



Notes to the Financial Statements for the year ended 31st March 2025 (cont.)

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include central functions and governance costs and have been allocated to activity cost centres on the basis of the value of grants granted. It is felt that the small size of the charity and the low level of expenditure do not warrant incurring costs in collecting and analysing the information necessary for any other basis of allocation. This policy is kept under review.

Staff costs are allocated between costs of raising funds and support costs, based on the primary roles undertaken by each staff member. In 2024/25 10% of our CEO's costs and 5% of our Operations Manager costs were allocated to 'Cost of Raising Funds'.

(h) *Donated goods and volunteer and other donated services*

Donated goods are recognised in different ways dependent on how they are used by the charity. The charity has not received any goods for use during this financial year. The value of services provided by volunteers is not incorporated into these financial statements. Where services are provided to the charity either as a donation or at less than commercial cost they are included in the financial statements at actual cost incurred.

(i) *Foreign currencies*

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

(j) *Taxation*

Irrecoverable VAT is not separately analysed and is charged to the statement of financial activities when the expenditure to which it relates is incurred.

Tax recovered from voluntary income received under Gift Aid is recognised when the related income is receivable and is allocated to the income category to which the income relates.

The company's income from charitable activities is exempt from taxation.

(k) *Operating leases*

Rental payments under operating leases are charged as expenditure as incurred over the term of the lease.

(l) *Tangible fixed assets and depreciation*

Tangible fixed assets are capitalised at cost and are depreciated on a straight line basis at an annual rate of 10% over their estimated useful lives.

(m) *Investments*

Investments held as fixed assets are stated at market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

(n) *Cash at bank and in hand*

Cash at bank and cash in hand includes cash and highly liquid bank accounts. Cash held as part of an investment portfolio is included with the investment to which it relates.

(o) *Debtors and creditors receivable / payable within one year*

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.



Notes to the Financial Statements for the year ended 31st March 2025 (cont.)

(p) *Pension costs*

WaterHarvest makes contributions to a money purchase pension scheme for staff that have opted into the scheme. The cost is charged to the Statement of Financial Activities as incurred.

(q) *Judgements and key sources of estimation uncertainty*

In the application of the charitable company's accounting policies, management is required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and the underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.



Notes to the Financial Statements for the year ended 31st March 2025 (cont.)

3 Donations and Legacies

	Unrestricted funds £	Restricted funds £	2025 £	2024 £
Donations and legacies				
Individual & Community Donations	63,226	20,899	84,125	115,483
Legacies and memorials	593	-	593	18,583
Corporate	6,435	20,000	26,435	93,571
Trusts and foundations	59,391	180,391	239,782	103,175
	129,645	221,290	350,935	330,812

Comparatives for donations and legacies

	Unrestricted funds £	Restricted funds £	2024 £
Individual & Community Donations	67,791	47,692	115,483
Legacies and memorials	18,583	-	18,583
Corporate	5,022	88,549	93,571
Trusts and foundations	86,375	16,800	103,175
	177,771	153,041	330,812



Notes to the Financial Statements for the year ended 31st March 2025 (cont.)

4	Investment income	Unrestricted funds	Restricted funds	2025	2024
		£	£	£	£
	Bank deposit interest	2,400	-	2,400	2,033
	Income from investment assets	4,853	-	4,853	4,759
		7,253	-	7,253	6,792

Comparatives for investment income

	Unrestricted funds	Restricted funds	2024
	£	£	£
Bank deposit interest	2,033	-	2,033
Income from investment assets	4,759	-	4,759
	6,792	-	6,792

5 Costs of raising funds

	Unrestricted funds	Restricted funds	2025	2024
	£	£	£	£
Fundraising costs	28,408	-	28,408	36,961
Communications	1,061	-	1,061	981
	29,469	-	29,469	37,942

Comparatives for costs of raising funds

	Unrestricted funds	Restricted funds	2024
	£	£	£
Fundraising costs	36,961	-	36,961
Communications	981	-	981
	37,942	-	37,942



Notes to the Financial Statements for the year ended 31st March 2025 (cont.)

6 Details of charitable activities

The total expenditure on grants to partners and support costs was as follows:

Grant funding £	Support costs £	Governance costs £	Total 2025 £	Total 2024 £
223,242	72,480	2,832	298,554	406,578

The total expenditure on grants to partners, support costs and governance costs can be broken down by project type, or by geographical area, as follows:

	Grant funding £	Support costs £	Governance costs £	Total 2025 £	Total 2024 £
Project type					
Clean Drinking Water	168,133	54,588	2,132	224,853	317,288
Water & Environment	53,329	17,314	677	71,320	86,810
Monitoring & Evaluation	1,780	578	23	2,381	2,480
	223,242	72,480	2,832	298,554	406,578
Geographical area					
Desert Regions India	-	-	-	-	26,323
Sambhar Lakes India	22,348	7,256	283	29,887	149,807
Uganda	145,785	47,332	1,849	194,966	173,563
Ghana	53,329	17,314	677	71,320	54,405
Monitoring & Evaluation	1,780	578	23	2,381	2,480
	223,242	72,480	2,832	298,554	406,578

Support costs include the funding of Om Prakash Sharma and Dinesh Sharma (formerly part of our own India Office) as consultants to support delivery of WaterHarvest's final programme in India and Dan Kilimani (an experienced local engineer) as a consultant to provide expert technical oversight of the construction works with our local partners *Masaka and District Land Care Chapter (MADLACC)*.



Notes to the Financial Statements for the year ended 31st March 2025 (cont.)

6 Details of charitable activities (continued)

Comparatives for details of charitable activities

For the year ended 31st March 2024 the total expenditure on grants to partners, support costs and governance costs can be broken down by project type, or by geographical area, as follows:

	Grant funding £	Support costs £	Governance costs £	Total 2024 £
Project type				
Clean Drinking Water	259,086	52,331	4,644	316,061
Water & Environment	72,416	14,317	1,271	88,004
Monitoring & Evaluation	2,068	409	36	2,513
	333,570	67,057	5,951	406,578
Geographical area				
Desert Regions India	21,959	4,414	392	26,765
Sambhar Lakes India	124,968	25,122	2,229	152,319
Uganda	139,190	27,981	2,483	169,654
Ghana	45,385	9,124	810	55,319
Monitoring & Evaluation	2,068	416	37	2,521
	333,570	67,057	5,951	406,578



Notes to the Financial Statements for the year ended 31st March 2025 (cont.)

7 Grants payable

Grant funding is paid to local partner organisations. (* 2024 adjustment to remove £5,596 Uganda support costs mistakenly allocated to the Uganda partner grant expenditure in last year's report).

The grants provided to partner organisations were as follows:

Area	Partner organisation	£ 2025	£ 2024
Desert Regions India	<i>Samerth Charitable Trust</i>	-	21,959
		-	21,959
Sambhar Lakes India	<i>Gram Vikas Navyuvak Mandal</i>	-	51,002
	<i>Prayas Kendra Sanstha Harsoli</i>	-	73,966
	<i>Water Wisdom Foundation</i>	22,348	-
		22,348	124,968
Ghana	<i>Saha Global</i>	53,329	45,385
Uganda	<i>Masaka District Landcare Chapter</i>	145,785	*139,190
		199,114	184,575
Monitoring & Evaluation		1,780	2,069
Total grants payable		223,242	333,571



Notes to the Financial Statements for the year ended 31st March 2025 (cont.)

8 Support and governance costs

These costs have been apportioned across the work of the charity on the basis disclosed in note 2 (h) and allocated to each of the charity's activities as set out in the table below (*2024 Support Costs have been adjusted to include £5,595 Uganda support costs mistakenly allocated to the Uganda partner grant expenditure in last year's report):

	Total 2025 £	Total 2024 £
UK Office		
Clean Drinking Water	54,588	*52,331
Water & Environment	17,314	14,317
Monitoring & Evaluation	578	409
Total costs allocated	72,480	67,057
	Total 2025 £	Total 2024 £
Governance Costs		
Clean Drinking Water	2,132	4,644
Water & Environment	677	1,271
Monitoring & Evaluation	23	36
Total costs allocated	2,832	5,951

Governance costs are associated with the governance arrangements of the charity which relate to the general running of the charity, as opposed to those costs associated with generating funds or charitable activity. The £2,832 comprises the costs for the independent examination in this financial year.



Notes to the Financial Statements for the year ended 31st March 2025 (cont.)

9 Net income/(expenditure)

Net income/(expenditure) for the year is stated after charging:

	2025	2024
	£	£
Depreciation charge for year	161	112
Auditor's remuneration - audit work	2,832	2,701
India Office Closure	-	3,250

10 UK Staff Costs

	2025	2024
	£	£
Salaries, wages	75,577	63,292
National Insurance costs	1,664	148
Pensions	594	911
Total	77,835	64,351

The average monthly number of UK employees during the year was 3 (2023/24: 3). The average number of employees in the UK, full time equivalent, was 1.63 (2023/24: 1.63).

No employees received emoluments in excess of £60,000.

The key management personnel of the charity comprises the trustees and the CEO Corinna McShane. See note 11 for details on trustees' remuneration.

In addition, Om Prakash Sharma and Dinesh Sharma (formerly part of our own India Office) were funded as consultants to support delivery of WaterHarvest's final programme in India. Dan Kilimani (an experienced local engineer) was funded as a consultant to provide expert technical oversight of the construction works with our local partners *Masaka and District Land Care Chapter (MADLACC)*. These costs are not included above as they are detailed within Support Costs (see Note 6).

11 Trustees' Remuneration

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024. There was no trustee reimbursement for expenses during the current year (2023/24:0).



Notes to the Financial Statements for the year ended 31st March 2025 (cont.)

12 Comparatives for the Statement of Financial Activities

		Unrestricted funds	Restricted funds	2024 Total
		£	£	£
Income				
Donations and legacies	3	177,771	153,041	330,812
Investment income	4	6,792	-	6,792
Total income		184,563	153,041	337,604
Expenditure				
Raising funds:				
Donations & legacies	5	36,961	-	36,961
Communications	5	981	-	981
Charitable activities:	6/7			
Sustainable water projects		252,820	153,758	406,578
Total expenditure		290,762	153,758	444,520
Net gains/(losses) on investments		15,317	-	15,317
Net income/(expenditure)		(90,882)	(717)	(91,599)
Transfers between funds		-	-	-
Net movement in funds		(90,882)	(717)	(91,599)
Total funds brought forward		306,616	21,348	327,965
Total funds carried forward		215,734	20,631	236,365



Notes to the Financial Statements for the year ended 31st March 2025 (cont.)

13 Tangible Fixed Assets

	Fixtures & fittings £
<i>Cost</i>	
Cost at 1 st April 2024	7,270
Additions	599
As at 31 st March 2025	7,869
<i>Depreciation</i>	
As at 1 st April 2024	6,264
Charge for year	161
As at 31 st March 2025	6,425
<i>Net Book Value</i>	
At 31 st March 2025	1,444
At 31 st March 2024	1,006

14 Fixed Asset Investment

	Unlisted investments £
<i>Cost or valuation</i>	
As at 1 st April 2024	171,215
Revaluation	(7,263)
As at 31 st March 2025	163,952
<i>Net Book Value</i>	
At 31 st March 2025	163,952
At 31 st March 2024	171,215

There were no investment assets outside the UK. Investments comprise of COIF Charities Ethical Investment Fund.

15 Debtors

	2025 £	2024 £
Income tax recoverable	2,438	2,166
Prepayments and accrued income	1,740	16,500
Other debtors	84	84
	4,262	18,750



Notes to the Financial Statements for the year ended 31st March 2025 (cont.)

16 Cash at bank and in hand

	2025	2024
	£	£
Deposit & Current bank account	24,518	29,140
COIF Account	69,807	23,839
	<u>94,325</u>	<u>52,979</u>

17 Creditors

	2025	2024
	£	£
Accruals and deferred income	2,832	5,950
Trade creditors	170	295
Other creditors	1,715	1,339
	<u>4,717</u>	<u>7,584</u>

18 Movement on unrestricted funds

	Unrestricted Investment Valuation Reserve	Unrestricted General Funds	Unrestricted Total funds
		£	£
Balance at 1 st April 2024	71,214	144,519	215,733
Net movement in funds	*(7,263)	(4,556)	(11,819)
Balance at 31 st March 2025	<u>63,951</u>	<u>139,963</u>	<u>203,914</u>

Comparatives for movement on unrestricted funds

	Unrestricted Investment Valuation Reserve	Unrestricted General Funds	Unrestricted Total funds
		£	£
Balance at 1 st April 2023	55,898	250,719	306,617
Net movement in funds	15,316	(106,199)	(90,883)
Balance at 31 st March 2024	<u>71,214</u>	<u>144,520</u>	<u>215,734</u>

**During the final quarter of the financial year, the value of our Investment Valuation Reserve declined by £7,263 following worldwide market volatility generated by the US President's tariff changes.*



Notes to the Financial Statements for the year ended 31st March 2025 (cont.)

19 Movement on restricted funds

	B/fwd 1/4/2024	Income	Charitable expense	C/fwd 31/3/2025
	£	£	£	£
Uganda - schools	-	211,540	156,188	55,352
Ghana - dugout	-	9,750	9,750	-
India - WWF Dudu 1	20,631	-	20,631	-
Total	20,631	221,290	186,569	55,352

Comparatives for movement on restricted funds

	B/fwd 1/4/2023	Income	Charitable expense	C/fwd 31/3/2024
	£	£	£	£
India -Charasada	21,348	51,168	72,516	-
Uganda - schools	-	74,442	74,442	-
Ghana - dugout	-	6,800	6,800	-
India - WWF Dudu 1	-	20,631	-	20,631
Total	21,348	153,041	153,758	20,631



Notes to the Financial Statements for the year ended 31st March 2025 (cont.)

The projects on which restricted funding was spent are as follows:-

Project code	Project partner	Project title
Uganda Schools	<i>Masaka District Landcare Chapter</i>	Providing safer drinking water to schools in the Masaka district. See pages 7 and 9.
Ghana Dugout	<i>Saha Global</i>	Dug out expansion and rehabilitation projects in the villages of Sinsina and Tacpuli. See pages 10 and 11.
WWF Dudu 1	<i>Water Wisdom Foundation</i>	Providing clean and sustainable supply of drinking water to marginalized communities in Sunadiya and Chhappya villages of Dudu district. See page 9.

20 Analysis of assets between funds

	Unrestricted	Restricted	Total
	£	£	£
Fixed assets	165,396	-	165,396
Current assets	43,235	55,352	98,587
Current liabilities	(4,717)	-	(4,717)
Total	203,914	55,352	259,266



Notes to the Financial Statements for the year ended 31st March 2025 (cont.)

Comparatives for analysis of assets between funds

	Unrestricted	Restricted	Total
	£	£	£
Fixed assets	172,221	-	172,221
Current assets	51,097	20,631	71,728
Current liabilities	(7,584)	-	(7,584)
Total	215,734	20,631	236,365

21 Ultimate controlling party

The company is controlled by its trustees.

22 Related party transactions

During the year, the charity received no donations from trustees and related parties of the trustees (2023/24: £100).

As detailed in Note 6, Om Prakash Sharma (formerly part of our own India Office) was funded as a consultant to support delivery of WaterHarvest's final programme in India with a local partner – *The Water Wisdom Foundation*. During the year Om Prakash Sharma was also a Director of The Water Wisdom Foundation but was not involved in the decision by WaterHarvest Trustees to support this organization with a grant of £22,348.



Notes to the Financial Statements for the year ended 31st March 2025 (cont.)

23 **Contingent assets, contingent liabilities and commitments**

The charity has made commitments to fund projects subsequent to the Balance Sheet date to the sum of £21,700 (2023/24: £43,890). In accordance with the accounting policy note, these are subject to annual reviews that have substance, therefore as a result these are not included as a provision in the accounts.

24 **Operating lease commitments**

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025	2024
	£	£
Within one year	1,675	1,648
Between one to five years	<u>2,093</u>	<u>419</u>
	3,768	2,067

During the year, the Charity recognised £1,666 (2023/24: £1,490) of lease costs in the Statement of Financial Activities in respect of leases detailed in this note.