



WaterHarvest
MAKING EVERY DROP COUNT

ANNUAL REPORT AND FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024



WaterHarvest is a company limited by guarantee registered in England and Wales.

Charity number 1127564. Company number 06484901



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CHAIR AND CEO'S WELCOME

Welcome to our 2023/24 Annual Report. We are very pleased to report that this year we have delivered four programmes in India and commenced a new programme in Uganda and a pilot programme in Ghana. This work included building 112 rainwater harvesting systems in India, 33 school rainwater harvesting tanks at 7 schools Uganda and expanding a dugout for water harvesting in Ghana. We continue to work in remote communities, where climate change greatly affects the vulnerable communities who are still lacking access to a source of clean water close to their homes or schools.

In January, we reached our 37th year and we are immensely grateful to all those who support us. We couldn't do this without you all! With your help, over the last 37 years, WaterHarvest has directly supported over two million people, worked in over 2,000 villages, and built structures to harvest 1.68 billion litres of rainwater annually. Our income this year was £337,604 versus £388,690 in 2022/23, due to a reduction in legacies (which by their nature are not possible to plan) and our fundraising team member having long-term bereavement leave. Nonetheless, our expenditure on charitable activities increased substantially to £406,578 as we utilised unrestricted funds as planned (see page 15). We are very pleased that our funders are supporting our strategy of working with new partners in Africa.

In March 2024 Nicola Floyd stepped down as CEO after five years in post. The Board of Trustees would like to express their thanks to Nicola for her tenure and the many achievements made during this time. We were delighted to welcome Corinna McShane as our new CEO in March 2024. Corinna has a wealth of international charity experience both as a senior executive and a Board Trustee. Prior to joining us, Corinna was CEO of The Jane Goodall Institute UK and she has a good understanding of water related issues from her MSc in Climate Change Impacts & Sustainability.

Our core values remain the same - to help vulnerable, remote communities to have year-round access to clean drinking water. We continue to believe that the best way for us to do this is to partner with local organisations who are deeply rooted in their communities. This is how we have always worked in India and our Africa work follows this ethos.

Yours,

Neil Mehta

Chair of Trustees

Corinna McShane

CEO





ANNUAL REPORT OF THE TRUSTEES

INCORPORATING THE DIRECTORS' REPORT

OUR MISSION

At WaterHarvest, we believe that clean drinking water is key to alleviating poverty.

A source of clean water close to the home improves health, enables girls to go to school and leads to a greater sense of wellbeing including a reduction in anxiety and an increase in dignity.

We also believe that using water efficiently can improve the livelihoods and incomes of the rural communities where we work.





WHAT WE DO

We fund and work with local partners that have strong community links, to help rural communities secure a sustainable source of clean drinking water.

We operate different delivery models depending on requirements for each programme/country. In Ghana we fund our partner to develop and deliver the programme. In India and Uganda, we directly employ specialists on the ground who oversee the work we fund with local partners.

We encourage our partners to develop the best sustainable source of clean water for their communities. We do not seek to impose solutions on communities, rather to offer our help and guidance, sharing the technical expertise and experience we have built up from almost 40 years of water harvesting.



Our impact goes beyond clean water, supporting a number of Sustainable Development Goals as shown overleaf.



The UN estimates that if current trends continue, c. 575 million people will still be living in extreme poverty by 2030, with most in sub-Saharan Africa*. Water and poverty are interlinked – a lack of clean water impacts food security, sanitation, livelihood opportunities & education.

**Source: UN DESA. 2023. The Sustainable Development Goals Report 2023: Special Edition – July 2023.*

In Ghana we are renovating large water dugouts to ensure villagers have access to water all year round and the associated female run water services stay open.



There has been some progress on improving global health in recent years but the COVID-19 pandemic and ongoing crises have impeded progress towards this Goal.

The communities we work with in Ghana and Uganda are at risk of contracting water borne diseases due to drinking water that is not clean.

Our programmes provide a clean and on-going water supply. In the Ugandan schools where we have installed tanks, attendance levels have increased due to reduced sickness levels.



The UN's latest SDG report in 2023 states *"With a climate cataclysm looming, the pace and scale of current climate action plans are wholly insufficient to effectively tackle climate change."*

The communities where we work are already being impacted by intense extreme weather events and rising temperatures.

In Uganda, the water from our tanks is being used to grow tree seedlings to plant in school gardens and distributed to parents and communities to enhance village micro-climates.



A staggering 2.2 billion people still lack access to safely managed drinking water.

Four out of five people living without at least basic drinking water services, are in rural areas.

Source: The United Nations World Water Development Report 2024.

Our water harvesting programmes are a lifeline for the remote rural communities where we work, providing not only clean drinking water but improved personal hygiene & health benefits.



The number of people facing hunger and food insecurity has been rising since 2015, with the pandemic, conflict, climate change and growing inequalities worsening the situation.

Source: UN DESA. 2023. The Sustainable Development Goals Report 2023: Special Edition – July 2023.

Our water harvesting tanks in Uganda are enabling many schools to provide pupils meals for the first time and for schools to grow cabbages, maize & bananas in their gardens.



In sub-Saharan Africa, fewer than two-thirds of children complete primary school*. In Uganda pupils miss lessons to collect water and poor sanitation leads to girls dropping out of school once they begin menstruating.

**Source: UN DESA. 2023. The Sustainable Development Goals Report 2023: Special Edition – July 2023.*

In the Ugandan schools where we have installed tanks, we have seen a 26% increase in school enrolment and a 23% increase in girl's attendance.

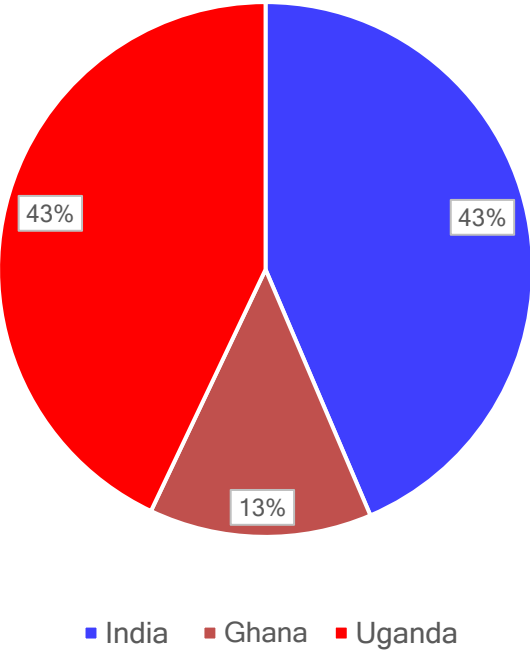


THE PROGRAMMES

This financial year we have worked in the following rural communities:

- Rajasthan and Gujarat in **India**
- the Masaka District in **Uganda**
- Sinsina village, in the North Gonja District of **Ghana**.

Programme spend by country



Over the year, 78% of our programme spend was on providing **Clean Drinking Water** to rural communities, 21% was spent on our **Water and Environment programmes** and 1% on project monitoring and evaluation.



To note regarding India:

As advised in the 2022/23 Annual Report, the WaterHarvest India Liaison Office was formally closed on 31st March 2023. Two members of the team from this office (Om Prakash Sharma and Dinesh Sharma) continued to work as consultants for WaterHarvest during 2023/24 to manage delivery of on-going programmes in India.

Although beyond the time period of this Report we feel it important to note here that in the next financial year (2024/25) WaterHarvest will deliver its final programme in India through funding our sister organisation, the India based 'Water Wisdom Foundation' (WWF). Once this programme completes, WaterHarvest will no longer operate in India as WWF is best placed to continue the work we previously funded.

Our former Country Director Om Prakash Sharma, who had over 23 years' service with WaterHarvest, joined WWF in 2024 and is more than capable of managing future local water harvesting programmes without our involvement. In addition, as WWF is not UK based it has the benefit of being able to raise funds from donors living in India and it has also received FCRA registration to enable it to receive funds from abroad.

We will always remain immensely honoured by what WaterHarvest has achieved in India over the past three decades – none of which would be possible without the support of local partners to whom we wish every success in the future. We would also like to acknowledge all the funders and donors who have supported our programmes in India, with special thanks to the Monsoon Accessorize Trust who have generously supported this work in recent years.



CLEAN DRINKING WATER PROGRAMMES

Our 'Clean Drinking Water' programmes in India focus on building rainwater harvesting structures. In Uganda, our 'Clean Drinking Water' programme is building water harvesting tanks in schools.

INDIA

During the year, we had two 'Clean Drinking Water' programmes in India, one in Rajasthan and one in Gujarat. (Two of our 'Water and Environment' programmes also included the construction of roof rainwater harvesting tanks, see page 11).

We funded Om Prakash Sharma and Dinesh Sharma (formerly part of our own India Office, see page 8) to manage delivery of this programme with local partners, *Prayas Kendra Sansthan* and the *Samerth Charitable Trust*.

This resulted in a total of 112 rainwater harvesting structures, one for each household. The structures catch the rain, typically on the roof of a building, some also have a ground level artificial catchment. The rainwater is then channelled into a covered, underground storage tank which is stored for use as drinking water throughout the year.



The storage tanks typically hold about 20,000 litres of water, which is just over nine litres of water per day per person for a family of six.

To improve the quality of the water, families receive water filters and training on how to use them. They also receive training on basic hygiene and sanitation.





UGANDA

Today in rural Uganda many thousands of children are not attending school. A key factor is inadequate or no water at school, resulting in students forced to waste precious time fetching it from streams and swamps up to 2 km away. A high proportion of girls also drop out of school when they begin menstruating.



This financial year we are very proud to have started a new programme in Uganda building 107 rainwater harvesting tanks using ecoblocks. These tanks will transform the lives of 10,000 school children in 22 schools. During the period of this report we built 33 tanks at 7 schools, with work continuing over the next two financial years on the remaining schools.

Each school has been selected following baseline research to determine existing water supply and current/future demand. We have hired an experienced local engineer in Uganda to manage delivery of the programme for us with our local partners 'Masaka and District Land Care Chapter' (MADLACC).

In Uganda access to clean water at school generates a range of powerful outcomes:

- where we have installed tanks, attendance levels have increased due to reduced sickness through a reduction in water borne diseases.
- With our tanks we have seen an increase in both school enrolment and girl's attendance.
- our tanks are enabling many schools to provide pupils meals for the first time and for cabbages, maize & bananas to be grown in school gardens.
- water from our tanks is being used to grow tree seedlings to plant in school gardens and distributed to parents and communities to enhance village micro-climates.



We are very grateful to *The Emmaus partnership* (linking 33 UK Diocese schools, led by St Edward's Roman Catholic SEMH school in Hampshire) for raising £23,900 for this programme during 2023/2024.



WATER & THE ENVIRONMENT PROGRAMMES

INDIA

In addition to the clean drinking water programmes, we have delivered a '*Water and Environment*' programme in India, rejuvenating land by building bunds and trenches which hold the rainwater, allowing it to percolate down into the ground. This increases cultivable farmland, and the resulting ground moisture supports year-round vegetation, providing a rich source of fodder for grazing animals.

In India this year we rejuvenated 10 hectares of land and built and renovated 9 community farm ponds.

We funded Om Prakash Sharma and Dinesh Sharma (formerly part of our own India Office, see page 8) to manage delivery of this programme with our local partners *Gram Vikas Navyuvak Mandal*.





GHANA

In our previous Annual Report we featured a new ‘Clean Drinking Water’ programme in Ghana, where we funded our new partner *Saha Global* to set up 22 new small water treatment businesses run by local women, to supply clean water to remote, rural villages surrounding Dambai and Krachi.



This year we continued to work with Saha Global on a new pilot project, funding the expansion and rehabilitation of a large water dugout supplying clean drinking water to the 466 people living in Sinsina. The dugout is linked to a small water treatment centre run by two local women but in recent years it has been drying out for several months every year due to climate change.



Saha Global have not undertaken such extensive work on dugouts before, so we are delighted to fund this pilot and are very hopeful that it will be successful. This would ensure the water treatment centre can stay open throughout the year, negating the need for women and children to have to walk far distances to alternative sources of water, allowing them to stay in school or to focus on other important activities.

During the period of this report we have commenced work on renovating the dugout, with the remaining works taking place in the next financial year.



MONITORING & EVALUATING OUR PROGRAMMES

All our programmes are closely monitored on an-going basis during development and delivery (through a combination of written reports, photos, videos supplied by our partners, zoom calls and in person meetings) to ensure activities are being delivered on time, on budget, to the appropriate standard and importantly to gather on-going insights to improve subsequent phases.

Payments are made to our partners on a phased basis, following receipt of reports and approved budgets.

In Uganda, impact assessments are completed by our engineer for each school prior to and after tank installation, to ascertain impact on pupil enrolment, attendance/study time, health, hygiene and drinking water consumption over time.

In Uganda, an independent onsite evaluation of the tanks installed at four schools was undertaken in January 2024 - the results were very favourable, with no major issues found.





FINANCIAL REVIEW

Total income for 2023/24 was £337,604 (2022/23: £388,690) - this represents a 13% decrease on last year, largely due to a reduction in legacies (which by their nature are not possible to plan) and our fundraising team member having long-term bereavement leave.

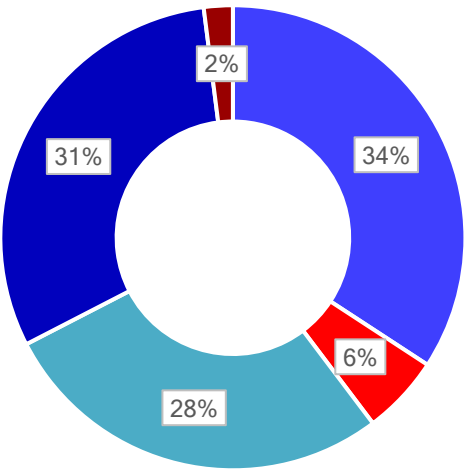
Nonetheless our expenditure on charitable activities increased by 41% at £406,578 (2022/23: £288,792) including support costs and governance costs, as we utilised unrestricted funds as planned.

Restricted income at £153,041 was 45% of our funding. This represents an increase on last year’s level of 37.5%, largely due to income raised for our new Uganda schools programme.

As shown in the chart below unlike previous recent years, income from ‘Individual and community donations’ were our largest source of funding at 34% due to monies raised by The Emmaus Partnership for Uganda (see page 10). Trusts and Foundations (31%) were our second largest source of funding. Corporate donations also remain an important sector for us (28%).

Principal Sources of Income 2023/24

- Individual and community donations
- Legacies and memorials
- Corporate
- Trusts and Foundations
- Investment Income



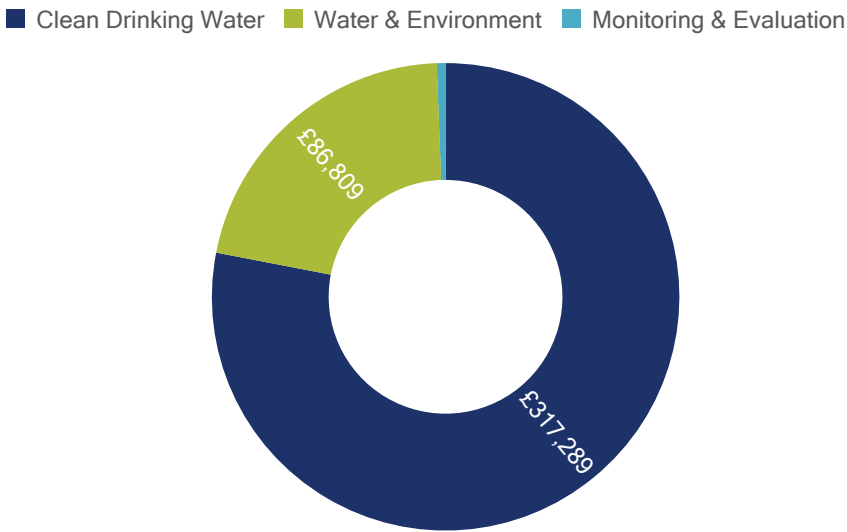


We would particularly like to thank the donors listed below for their very kind support and the many others who wish to remain anonymous: -

- Altor Foundation
- Archer Trust
- Bartle Family Charitable Trust
- Belacqua Charitable Trust
- Ms Julie Bushell
- Cooke Charitable Trust
- Dagleish Trust
- Ian Askew Charitable Trust
- Kate Farrer Foundation
- Monsoon Accessorize Trust
- Paradigm Norton Trust
- Pat Newman Memorial Trust
- Reed Foundation
- Shears Foundation
- St Clare and St Francis Trust
- The Emmaus Partnership
- Tresanton Trust
- Winchester Rotary Club

The total expenditure on charitable activities was £406,578 (2022/23: £288,792) including support costs and governance costs. This represents a 41% increase on last year, due to the expansion of our work in Uganda and Ghana. As shown in the chart below, ‘Clean Drinking Water’ continues to be our biggest programme area representing 78% of total charitable spend. We expect this to continue going forward.

Charitable Expenditure





The cost of raising funds was £37,942 (2022/23: £41,060), an 8% decrease on last year. Fundraising costs include the cost of employing our Fundraising Manager together with a small proportion (10%) of our Operations Manager costs and the production of communication materials.

We work hard to ensure we continue to be efficient and keep our costs low. For every pound raised, just over 11p was spent on fundraising, (2022/23: 11p for every pound raised) which compares extremely favourably to the charity industry average

Governance costs were £5,951 (2022/23: £8,732). This comprises the independent audit examination in this financial year and the cost of closing our India Liaison Office.

We ended the year with deficit of £91,599 (2022/23: a surplus of £50,945), which was planned by the Board as a formal decision was made in March 2023 when the budget was approved, to spend unrestricted funds on our new Uganda & Ghana programmes.

RESERVES

At the year end, our overall reserves are £236,365 which represents 8.6 months of the next financial year's total expenditure, at the upper end of our existing 6-9 months reserves policy. Free reserves at the end of the financial year are £192,475, which represents funds which have not already been committed to projects in restricted or designated funds for the next financial year and represents 7 months of the total FY24/25 annual budget.



PLANS FOR FUTURE PERIODS

In line with the appointment of a new CEO and completion of the previous strategy, activity will be based around the following main areas in 2024/25:

Strategy & Operations

- Undertake a strategic review and develop new three-year strategy
- Recruit a new Marketing & Fundraising Manager
- Further streamline internal processes
- Recruit new Trustees in line with identified skills needs
- Review and update HR policies
- Support the staff team with on-going training and development

Programmes

Uganda

- During 2024/25 complete roll out of school phases 6 & 7 (30 tanks) and commence work on Phase 8 (14 tanks)
- During 2025/26 complete current schools programme, delivering Phase 8 and Phase 9 (16 tanks)
- Further refine impact reporting
- Visit schools in Uganda & meet with partners
- Source case studies, including videos/images
- Explore replicating the programme within new schools in either the current or a different region from August+ 2025, as part of the new strategy.

Ghana

- Complete final works on the dugout
- Visit the dugout in early 2025 to prove success
- Source case studies, including videos/images
- Scope out the potential for extending & renovating additional dugouts in future years as part of the new strategy. Commence works as needed in 2024/25.

India

- Complete final programme of works
- Continue with final local administrative requirements following India Office closure



Marketing

- Develop marketing/digital plan, with refreshed Mission & Vision
- Develop supporter communications contact plan
- Launch new seasonal supporter e-newsletter
- Develop relationships with potential new Ambassadors
- Relaunch social media channels
- Undertake a major refresh of the WaterHarvest website and update it throughout the year

Income generation

- Improve recovery of full costs incurred by WaterHarvest during programme development and delivery
- Increase number of multi-year versus annual grants
- Develop a new partner income policy and explore partnering with companies that share our values
- Deliver a new legacy promotion for existing supporters
- Develop 40th Anniversary Appeal
- Review our reserves policy



STRUCTURE, GOVERNANCE AND MANAGEMENT

WaterHarvest is a private charitable company limited by guarantee and is governed by its Memorandum and Articles of Association updated on 11th October 2017.

Reference and Administration details

WaterHarvest Limited is a company limited by guarantee (registered in England and Wales no 06484901) and a charity (registered in England and Wales, no. 1127564).

The Board of Trustees is the governing body of the organisation and has legal and financial responsibility for the charity. The trustees keep the organisation of the charity under review and seek to ensure that it is adequately structured and resourced to meet the needs of its operations.

The Board holds quarterly meetings to review the work of the charity. The Board determines strategic direction, with operational leadership of the charity delegated to the Chief Executive Officer (CEO). The CEO leads the development and implementation of the charity's long- and medium-term strategy and annual business plans in accordance with the strategic direction and policy framework agreed by the Trustees.

Trustees' appointment and induction

Trustees serve for an initial three-year term, after which they may be appointed to stand for another three-year term. New trustees are appointed by the existing trustees, taking account of the skills, knowledge and experience. Trustees are encouraged to visit the programmes to see first-hand the work supported by the charity.

Senior Management

Within the UK office, there were 3 paid staff (1.63 full-time equivalent), with Nicola Floyd as CEO until March 2024 and Corinna McShane joining as CEO that month, Julia Seal as Fundraising Manager and Dawn Flach as Operations and Finance Manager. Staff remuneration is set and approved by the Trustees. Om Prakash Sharma and Dinesh Sharma (formerly part of our own India Office, see page 8) were funded as consultants to support delivery of WaterHarvest's programme work in India.



Public benefit statement

In exercising their powers and duties, the trustees have due regard for the guidance on public benefit published by the Charity Commission. WaterHarvest's activities give rise to clearly identifiable public benefits.

The purpose of the charity as specified in its Charitable Objects is “*1. The relief of poverty or distress among people of the Third World. 2 Other purposes which are exclusively charitable according to the law of England and Wales not falling under the above heading and to which the trustees may from time to time determine to apply any part of the trust fund*”.

Risk management

We review risks on a quarterly basis and maintain a register of risks ranked according to probability and impact. The Trustees have identified fundraising income as the most serious risk facing the charity, exacerbated by the ongoing UK cost of living crisis. The trustees aim to mitigate this risk through development of a new strategy and the activities detailed within ‘Plans for Future Periods’.

Restricted funds

The restricted funds referred to in Note (20) of the Financial Statements are held for the purposes agreed with the donors and are expended as the relevant programmes progress.

Reserves policy

The trustees confirmed the existing policy of reserves between 6-9 months of total budget (including programmes).

Safeguarding

The trustees reviewed the Safeguarding Policy document and no changes were made.

Appointment of auditors

The board decided to re-appoint Fiander Tovell.



LEGAL AND ADMINISTRATIVE DETAILS

| | |
|--------------------------|--|
| Name | WaterHarvest Limited |
| Charity Number | 1127564 |
| Company Number | 06484901 |
| Registered Office | Basepoint Business Centre, 1 Winnall Valley Road, Winchester SO23 0LD, UK |
| Website Address | www.water-harvest.org |
| Bankers | HSBC Bank plc 58 High Street, Winchester, SO23 9BZ |
| Auditors | Fiander Tovell Stag Gates House 63/64 The Avenue Southampton SO17 1XS |



DIRECTORS AND TRUSTEES

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The following trustees held office from 1st April 2023/24:

Neil Mehta (Chair)

Neil is a social entrepreneur and digital technologies innovator with 30+ years of experience in private, public and third sector. Neil is Chair of the WaterHarvest Board and a trustee of the Fredericks Foundation. He provides strategic direction and guidance to the trustees' board and supports the CEO in achieving the objectives of WaterHarvest.

Fiona Beukes

Fiona has an extensive background in financial services marketing and communications. She is a Fellow of the Chartered Management Institute and holds an OUBS MBA.

Gareth Davies

Gareth spends his professional life in healthcare consulting/leadership. He also supports education and water provision facilities in India and Africa with various small organisations. He is a Trustee of the Clive Richards Foundation and volunteer RNLI crew, in addition to singing to raise money for charity with the Sheringham Shantymen.

Alice La Trobe Weston

Alice has over 25 years' experience in the financial sector, including 15 years as fund manager and analyst at Morgan Stanley. She is now an impact fund specialist, working with social development funds. She is also a trustee at the Pilgrim Trust and a school governor.

Justin Boynton

Justin is a digital agency owner with a software development and marketing technology background. He enjoys working collaboratively and with purpose, helping people achieve goals and reach their full potential.

Patrons

Sir Mark Tully and Lord Bhikhu Parekh



TRUSTEES' RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

The trustees (who are also directors of WaterHarvest Limited for the purposes of company law) are responsible for preparing the Annual Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's Independent Examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the Independent Examiner is aware of that information.



This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. The charity is exempt from the requirement to have its accounts audited under Section 144 of the Charities Act 2011. The charity's gross income is below the statutory audit threshold of £1,000,000. Accordingly, the accounts for the financial year ended 31 March 2024 have been subject to an independent examination rather than a full statutory audit.

Approval

I declare, in my capacity as a trustee, that the trustees have approved this report and have authorised me to sign it on their behalf.

Neil Mehta

Trustee – Chair

Date: 3/10/2024 | 14:09 BST



INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF WATERHARVEST LIMITED

I report to the board of trustees on my examination of the financial statements of Waterharvest (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the board of trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or



4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Adam Buse ACA
Fiander Tovell Limited

Adam Buse
.....

Date: 4/10/2024 | 09:16 BST

Stag Gates House
63/64 The Avenue
Southampton
Hampshire
SO17 1XS



STATEMENT OF FINANCIAL ACTIVITIES

Statement of Financial Activities including income and expenditure account for the year ended 31st March 2024

| | | Unrestricted | Restricted | 2024 | 2023 |
|------------------------------------|-------|---------------------|-------------------|-----------------|----------------|
| | Notes | funds | Funds | Total | Total |
| | | £ | £ | £ | £ |
| Income | | | | | |
| Donations and legacies | 3 | 177,771 | 153,041 | 330,812 | 383,252 |
| Investment income | 4 | 6,792 | - | 6,792 | 5,438 |
| Total income | | 184,563 | 153,041 | 337,604 | 388,690 |
| Expenditure | | | | | |
| Raising funds: | | | | | |
| Donations & legacies | 5 | 36,961 | - | 36,961 | 39,344 |
| Communications | 5 | 981 | - | 981 | 1,716 |
| Charitable activities: | 6/7 | | | | |
| Sustainable water projects | | 252,820 | 153,758 | 406,578 | 288,792 |
| Total expenditure | | 290,762 | 153,758 | 444,520 | 329,852 |
| Net gains/(losses) on investments | | 15,317 | - | 15,317 | (7,893) |
| Net (income)/expenditure | | (90,882) | (717) | (91,599) | 50,945 |
| Transfers between funds | | - | - | - | - |
| Net movement in funds | | (90,882) | (717) | (91,599) | 50,945 |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 306,617 | 21,348 | 327,965 | 277,020 |
| Total funds carried forward | | 215,734 | 20,631 | 236,365 | 327,965 |

The Company's incoming resources and resources expended all relate to continuing operations.

The Financial Statements are presented in Sterling which is the functional currency of the Company and are rounded to the nearest £.

The Company does not have any endowment funds.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 29 to 46 form part of these financial statements.



BALANCE SHEET

Balance sheet as at 31st March 2024

| | Notes | 2024 £ | 2023 £ |
|---------------------------------------|-------|----------------|-----------|
| Fixed assets | | | |
| Tangible assets | 13 | 1,006 | 1,118 |
| Investments | 14 | 171,215 | 155,898 |
| | | 172,221 | 157,016 |
| Current assets | | | |
| Debtors | 15 | 18,750 | 30,279 |
| Cash at bank and in hand | 16 | 52,978 | 160,224 |
| | | 71,728 | 190,503 |
| Creditors: amounts due in one year | 17 | 7,584 | 19,554 |
| Net current assets | | 64,144 | 170,949 |
| Total assets less current liabilities | | 236,365 | 327,965 |
| Net assets | | 236,365 | 327,965 |
| The funds of the charity: | | | |
| Unrestricted funds: | 18 | | |
| General fund | | 121,261 | 136,542 |
| Investment valuation reserve | | 71,214 | 55,898 |
| | | 192,475 | 192,440 |
| India Restricted funds | 19 | 20,631 | 21,349 |
| Designated fund India | | 3,769 | 25,799 |
| Designated fund Ghana | | 2,191 | 40,856 |
| Designated fund Uganda | | 17,299 | 47,521 |
| Total funds | | 236,365 | 327,965 |

The notes at pages 31 to 48 form part of these accounts.

The company is entitled to the exemption from the audit requirement contained in section 477 of Companies Act 2006, for the year ended 31 March 2024". The Financial Statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small entities.

Approved by the Board for issue on 3/10/2024 | 14:09 BST

Neil Mehta, Trustee - Chair



NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

1 *Statutory information*

WaterHarvest is a private charitable company limited by guarantee, registered in England and Wales, without share capital. There were 5 trustees at the balance sheet date (2022/23: 5 trustees) The company's registered number and registered office address can be found in the Annual Report of the Trustees.

2 *Accounting policies*

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(a) *Basis of preparation*

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements are presented in Sterling, which is also the functional currency of the company.

(b) *Statement of Cash Flows - reduced disclosure exemptions*

The company has taken advantage of the disclosure exemption, not to prepare a Statement of Cash Flows, as permitted by section 7 of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) (as amended by Update Bulletin 1 published on 2 February 2016)'.

(c) *Going concern*

The financial statements have been prepared on a going concern basis. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.



Notes to the Financial Statements for the year ended 31st March 2024 (cont.)

(d) *Periods covered*

The financial statements cover the year to 31st March 2024, with comparatives for the year to 31st March 2023.

(e) *Fund accounting*

Unrestricted funds are general funds that are available for use at the trustees' discretion in the furtherance of the objectives of the charity. Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

Restricted funds are those donated for use in a particular area for specific purposes, the use of which is restricted to that area or purpose.

(f) *Incoming resources*

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Income from general donations is recognised in the financial statements when it is received or when the charity has been notified of the amounts and the settlement date in writing.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed if material.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes. Investment income is accrued and included in the period for which it is receivable.

(g) *Resources expended*

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Costs of raising funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity. Where sufficient evidence exists to demonstrate the requirement of Charities SORP (FRS 102) (effective 1 January 2015) that the discretion retained by the trustees to not provide future funding under annual reviews does have substance then the forward grant commitments on projects are not recognised as a provision.



Notes to the Financial Statements for the year ended 31st March 2024 (cont.)

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include central functions and governance costs and have been allocated to activity cost centres on the basis of the value of grants granted. It is felt that the small size of the charity and the low level of expenditure do not warrant incurring costs in collecting and analysing the information necessary for any other basis of allocation. This policy is kept under review.

Staff costs are allocated between costs of raising funds and support costs, based on the primary roles undertaken by each staff member. In 2023/24 10% of our Operations Manager costs were allocated to 'Cost of Raising Funds'.

(h) *Donated goods and volunteer and other donated services*

Donated goods are recognised in different ways dependent on how they are used by the charity. The charity has not received any goods for use during this financial year.

The value of services provided by volunteers is not incorporated into these financial statements. Where services are provided to the charity either as a donation or at less than commercial cost they are included in the financial statements at actual cost incurred.

(i) *Foreign currencies*

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

(j) *Taxation*

Irrecoverable VAT is not separately analysed and is charged to the statement of financial activities when the expenditure to which it relates is incurred.

Tax recovered from voluntary income received under Gift Aid is recognised when the related income is receivable and is allocated to the income category to which the income relates.

The company's income from charitable activities is exempt from taxation.

(k) *Operating leases*

Rental payments under operating leases are charged as expenditure as incurred over the term of the lease.

(l) *Tangible fixed assets and depreciation*

Tangible fixed assets are capitalised at cost and are depreciated on a straight line basis at an annual rate of 10% over their estimated useful lives.

(m) *Investments*

Investments held as fixed assets are stated at market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

(n) *Cash at bank and in hand*

Cash at bank and cash in hand includes cash and highly liquid bank accounts. Cash held as part of an investment portfolio is included with the investment to which it relates.

(o) *Debtors and creditors receivable / payable within one year*

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.



Notes to the Financial Statements for the year ended 31st March 2024 (cont.)

(p) *Pension costs*

WaterHarvest makes contributions to a money purchase pension scheme for staff. The cost is charged to the Statement of Financial Activities as incurred.

(q) *Judgements and key sources of estimation uncertainty*

In the application of the charitable company's accounting policies, management is required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and the underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.



Notes to the Financial Statements for the year ended 31st March 2024 (cont.)

3 Donations and Legacies

| | Unrestricted funds £ | Restricted funds £ | 2024 £ | 2023 £ |
|----------------------------------|----------------------------|--------------------------|----------------|----------------|
| Donations and legacies | | | | |
| Individual & Community Donations | 67,791 | 47,692 | 115,483 | 75,320 |
| Legacies and memorials | 18,583 | - | 18,583 | 49,205 |
| Corporate | 5,022 | 88,549 | 93,571 | 119,353 |
| Trusts and foundations | 86,375 | 16,800 | 103,175 | 139,374 |
| | 177,771 | 153,041 | 330,812 | 383,252 |

Comparatives for donations and legacies

| | Unrestricted funds £ | Restricted funds £ | 2023 £ |
|----------------------------------|----------------------------|--------------------------|----------------|
| Individual & Community Donations | 75,320 | - | 75,320 |
| Legacies and memorials | 49,205 | - | 49,205 |
| Corporate | 60,230 | 59,123 | 119,353 |
| Trusts and foundations | 123,874 | 15,500 | 139,374 |
| | 308,629 | 74,623 | 383,252 |



Notes to the Financial Statements for the year ended 31st March 2024 (cont.)

| 4 | Investment income | Unrestricted funds | Restricted funds | 2024 | 2023 |
|------------------------------------|-------------------------------|---------------------------|-------------------------|--------------|-------------|
| | | £ | £ | £ | £ |
| | Bank deposit interest | 2,033 | - | 2,033 | 679 |
| | Income from investment assets | 4,759 | - | 4,759 | 4,759 |
| | | 6,792 | - | 6,792 | 5,438 |
| Comparatives for investment income | | | | | |
| | | Unrestricted funds | Restricted funds | 2023 | |
| | | £ | £ | £ | |
| | Bank deposit interest | 679 | - | 679 | |
| | Income from investment assets | 4,759 | - | 4,759 | |
| | | 5,438 | - | 5,438 | |

| 5 | Costs of raising funds | Unrestricted funds | Restricted funds | 2024 | 2023 |
|----------|-------------------------------|---------------------------|-------------------------|---------------|-------------|
| | | £ | £ | £ | £ |
| | Fundraising costs | 36,961 | - | 36,961 | 39,344 |
| | Communications | 981 | - | 981 | 1,716 |
| | | 37,942 | - | 37,942 | 41,060 |

| Comparatives for costs of raising funds | | | | | |
|---|-------------------|---------------------------|-------------------------|-------------|--|
| | | Unrestricted funds | Restricted funds | 2023 | |
| | | £ | £ | £ | |
| | Fundraising costs | 39,344 | - | 39,344 | |
| | Communications | 1,716 | - | 1,716 | |
| | | 41,060 | - | 41,060 | |



Notes to the Financial Statements for the year ended 31st March 2024 (cont.)

6 Details of charitable activities

The total expenditure on grants to partners and support costs was as follows:

| Grant funding £ | Support costs £ | Governance costs £ | Total 2024 £ | Total 2023 £ |
|--------------------|--------------------|-----------------------|-----------------|-----------------|
| 339,166 | 61,461 | 5,951 | 406,578 | 288,792 |

Governance costs include expenditure relating to the closure of the WaterHarvest India Liaison Office.

The total expenditure on grants to partners, support costs and governance costs can be broken down by project type, or by geographical area, as follows:

| | Grant funding £ | Support costs £ | Governance costs £ | Total 2024 £ | Total 2023 £ |
|--------------------------|--------------------|--------------------|-----------------------|-----------------|-----------------|
| Project type | | | | | |
| Clean Drinking Water | 264,682 | 47,964 | 4,644 | 317,289 | 231,772 |
| Water & Environment | 72,416 | 13,123 | 1,271 | 86,809 | 53,780 |
| Monitoring & Evaluation | 2,069 | 375 | 36 | 2,480 | 3,240 |
| | 339,166 | 61,461 | 5,951 | 406,578 | 288,792 |
| Geographical area | | | | | |
| Desert Regions India | 21,959 | 3,979 | 385 | 26,323 | 76,479 |
| Sambhar Lakes India | 124,967 | 22,646 | 2,194 | 149,807 | 143,370 |
| Uganda | 144,786 | 26,237 | 2,540 | 173,563 | - |
| Ghana | 45,385 | 8,224 | 796 | 54,405 | 34,454 |
| Kenya | - | - | - | - | 31,249 |
| Monitoring & Evaluation | 2,069 | 375 | 36 | 2,480 | 3,240 |
| | 339,166 | 61,461 | 5,951 | 406,578 | 288,792 |



Notes to the Financial Statements for the year ended 31st March 2024 (cont.)

6 Details of charitable activities (continued)

Comparatives for details of charitable activities

For the year ended 31st March 2023 the total expenditure on grants to partners, support costs and governance costs can be broken down by project type, or by geographical area, as follows:

| | Grant funding £ | Support costs £ | Governance costs £ | Total 2023 £ |
|--------------------------|-----------------------|-----------------------|--------------------------|--------------------|
| Project type | | | | |
| Clean Drinking Water | 170,420 | 54,344 | 7,008 | 231,772 |
| Water & Environment | 39,544 | 12,610 | 1,626 | 53,780 |
| Monitoring & Evaluation | 2,382 | 760 | 98 | 3,240 |
| | 212,346 | 67,714 | 8,732 | 288,792 |
| Geographical area | | | | |
| Desert Regions India | 56,233 | 17,932 | 2,312 | 76,477 |
| Sambhar Lakes India | 105,420 | 33,617 | 4,335 | 143,372 |
| Ghana | 25,334 | 8,011 | 1,033 | 34,378 |
| Kenya | 22,977 | 7,394 | 954 | 31,325 |
| Monitoring & Evaluation | 2,382 | 760 | 98 | 3,240 |
| | 212,346 | 67,714 | 8,732 | 288,792 |



Notes to the Financial Statements for the year ended 31st March 2024 (cont.)

7 Grants payable

Grant funding is paid to local partner organisations. The grants provided to these organisations were as follows:

| Area | Partner organisation | £ | £ |
|-------------------------|---|----------------|----------------|
| | | 2024 | 2023 |
| Desert Regions India | <i>Samerth Charitable Trust</i> | 21,959 | 36,110 |
| | <i>Urmul Seemant Samiti</i> | - | 20,124 |
| | | 21,959 | 56,234 |
| Sambhar Lakes India | <i>Gram Vikas Navyuvak Mandal</i> | 51,002 | 39,544 |
| | <i>Prayas Kendra Sanstha Harsoli</i> | 73,966 | 65,876 |
| | | 124,968 | 105,420 |
| Ghana | <i>Saha Global</i> | 45,385 | 25,334 |
| Kenya | <i>Sand Dams Worldwide</i> | - | 22,977 |
| Uganda | <i>Masaka District Landcare Chapter</i> | 144,786 | - |
| | | 190,171 | 48,311 |
| Monitoring & Evaluation | | | |
| – India | | 2,069 | 2,382 |
| Total grants payable | | 339,167 | 212,347 |



Notes to the Financial Statements for the year ended 31st March 2024 (cont.)

8 Support and governance costs

These costs have been apportioned across the work of the charity on the basis disclosed in note 2 (h) and allocated to each of the charity's activities as set out in the table below:

| | Total 2024 | Total 2023 |
|-------------------------|-----------------------|-----------------------|
| | £ | £ |
| UK Office | | |
| Clean Drinking Water | 47,964 | 54,344 |
| Water & Environment | 13,123 | 12,610 |
| Monitoring & Evaluation | 375 | 760 |
| Total costs allocated | 61,462 | 67,714 |
| | | |
| | Total 2024 | Total 2023 |
| | £ | £ |
| Governance Costs | | |
| Clean Drinking Water | 4,644 | 7,008 |
| Water & Environment | 1,271 | 1,626 |
| Monitoring & Evaluation | 36 | 98 |
| Total costs allocated | 5,951 | 8,732 |

Governance costs are associated with the governance arrangements of the charity which relate to the general running of the charity, as opposed to those costs associated with generating funds or charitable activity. This includes costs associated with constitutional and statutory requirements of the charity, such as costs of preparing period end statutory accounts and external audit costs.



Notes to the Financial Statements for the year ended 31st March 2024 (cont.)

9 Net income/(expenditure)

Net income/(expenditure) for the year is stated after charging:

| | 2024 | 2023 |
|-------------------------------------|--------------|-------------|
| | £ | £ |
| Depreciation charge for year | 112 | 124 |
| Auditor's remuneration - audit work | 2,701 | 6,400 |
| India Office Closure | 3,250 | 2,332 |

10 UK Staff Costs

| | 2024 | 2023 |
|--------------------------|---------------|-------------|
| | £ | £ |
| Salaries, wages | 63,292 | 64,149 |
| National Insurance costs | 148 | 615 |
| Pensions | 911 | 1,102 |
| Total | 64,351 | 65,866 |

The average monthly number of UK employees during the year was 3 (2022/23: 3). The average number of employees in the UK, full time equivalent, was 1.63 (2022: 2).

No employees received emoluments in excess of £60,000.

The key management personnel of the charity comprises the trustees and the former CEO Nicola Floyd (left the organization in March 2024) and the new CEO Corinna McShane (joined the organization in March 2024). See note 11 for details on trustees' remuneration.

In addition, Om Prakash Sharma and Dinesh Sharma (formerly part of our own India Office, see page 8) were funded as consultants to support delivery of WaterHarvest's programme work in India – these costs are not included above as they are detailed within Support Costs (see Note 6).

11 Trustees' Remuneration

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023. There was no trustee reimbursement for expenses during the current year (2022/23: £690.77).



Notes to the Financial Statements for the year ended 31st March 2024 (cont.)

12 Comparatives for the Statement of Financial Activities

| | | Unrestricted funds | Restricted funds | 2023 Total |
|-----------------------------------|-----|--------------------|------------------|------------|
| | | £ | £ | £ |
| Income | | | | |
| Donations and legacies | 3 | 308,629 | 74,623 | 383,252 |
| Other trading activities | 4 | - | - | - |
| Investment income | 5 | 5,438 | - | 5,438 |
| Total income | | 314,067 | 74,623 | 388,690 |
| Expenditure | | | | |
| Raising funds: | | | | |
| Donations & legacies | 6 | 39,344 | - | 39,344 |
| Communications | 6 | 1,716 | - | 1,716 |
| Charitable activities: | 7/8 | | | |
| Sustainable water projects | | 207,416 | 81,376 | 288,792 |
| Total expenditure | | 248,476 | 81,376 | 329,852 |
| Net losses/(gains) on investments | | (7,893) | - | (7,893) |
| Net income/(expenditure) | | 57,698 | (6,753) | 50,945 |
| Transfers between funds | | - | - | - |
| Net movement in funds | | 57,698 | (6,753) | 50,945 |
| Total funds brought forward | | 248,919 | 28,101 | 277,020 |
| Total funds carried forward | | 306,617 | 21,348 | 327,965 |



Notes to the Financial Statements for the year ended 31st March 2024 (cont.)

13 Tangible Fixed Assets

| | Fixtures & fittings £ |
|------------------------------------|--|
| <i>Cost</i> | |
| Cost at 1 st April 2023 | 7,270 |
| Additions | - |
| As at 31 st March 2024 | 7,270 |
| <i>Depreciation</i> | |
| As at 1 st April 2023 | 6,152 |
| Charge for year | 112 |
| As at 31 st March 2024 | 6,264 |
| <i>Net Book Value</i> | |
| At 31 st March 2024 | 1,006 |
| At 31 st March 2023 | 1,118 |

14 Fixed Asset Investment

| | Unlisted investments £ |
|-----------------------------------|---------------------------------------|
| <i>Cost or valuation</i> | |
| As at 1 st April 2023 | 155,898 |
| Revaluation | 15,317 |
| As at 31 st March 2024 | 171,215 |
| <i>Net Book Value</i> | |
| At 31 st March 2024 | 171,215 |
| At 31 st March 2023 | 155,898 |

There were no investment assets outside the UK. Investments comprise of COIF Charities Ethical Investment Fund.

15 Debtors

| | 2024 £ | 2023 £ |
|--------------------------------|-------------------|-------------------|
| Income tax recoverable | 2,166 | 2,446 |
| Prepayments and accrued income | 16,500 | 27,749 |
| Other debtors | 84 | 84 |
| | 18,750 | 30,279 |



Notes to the Financial Statements for the year ended 31st March 2024 (cont.)

16 Cash at bank and in hand

| | 2024 | 2023 |
|--------------------------------|---------------|----------------|
| | £ | £ |
| Deposit & Current bank account | 29,140 | 142,116 |
| COIF Account | 23,839 | 18,108 |
| | <u>52,979</u> | <u>160,224</u> |

17 Creditors

| | 2024 | 2023 |
|------------------------------|--------------|---------------|
| | £ | £ |
| Accruals and deferred income | 5,950 | 17,716 |
| Trade creditors | 295 | 301 |
| Other creditors | 1,339 | 1,537 |
| | <u>7,584</u> | <u>19,554</u> |

18 Movement on unrestricted funds

| | Unrestricted Investment Valuation Reserve | Unrestricted General Funds | Unrestricted Total funds |
|--|--|---|-------------------------------------|
| | | £ | £ |
| Balance at 1 st April 2023 | 55,898 | 250,719 | 306,617 |
| Net movement in funds | 15,317 | (106,199) | (90,883) |
| Balance at 31 st March 2024 | <u>71,214</u> | <u>144,519</u> | <u>215,734</u> |

Comparatives for movement on unrestricted funds

| | Unrestricted Investment Valuation Reserve | Unrestricted General Funds | Unrestricted Total funds |
|--|--|---|-------------------------------------|
| | | £ | £ |
| Balance at 1 st April 2022 | 63,791 | 185,128 | 248,919 |
| Net movement in funds | (7,893) | 65,591 | 57,698 |
| Balance at 31 st March 2023 | <u>55,898</u> | <u>250,719</u> | <u>306,617</u> |



Notes to the Financial Statements for the year ended 31st March 2024 (cont.)

19 Movement on restricted funds

| | B/fwd 1/4/2023 | Income | Charitable expense | C/fwd 31/3/2024 |
|--------------------|-------------------|----------------|-----------------------|--------------------|
| | £ | £ | £ | £ |
| India -Charasada | 21,348 | 51,168 | 72,516 | - |
| Uganda - schools | - | 74,442 | 74,442 | - |
| Ghana - dugout | - | 6,800 | 6,800 | - |
| India - WWF Dudu 1 | - | 20,631 | - | 20,631 |
| Total | 21,348 | 153,041 | 153,758 | 20,631 |

1

Comparatives for movement on restricted funds

| | B/fwd 1/4/2022 | Income | Charitable expense | C/fwd 31/3/2023 |
|-------------------|-------------------|---------------|-----------------------|--------------------|
| | £ | £ | £ | £ |
| India - Charasada | 28,101 | 59,123 | 65,876 | 21,348 |
| India - Kutch 2 | - | 5,000 | 5,000 | - |
| India - Bikaner 2 | - | 10,500 | 10,500 | - |
| Total | 28,101 | 74,623 | 81,376 | 21,348 |



Notes to the Financial Statements for the year ended 31st March 2024 (cont.)

The projects on which restricted funding was spent are as follows:-

| Project code | Project partner | Project title |
|---------------------|---|--|
| Charasada | <i>Prayas Kendra Sanstha</i> | Sustainable water management and support to reduce the vulnerability of women by enabling safer drinking water along with improved sanitation and hygiene practice to deprived sections of communities. See page 9. |
| Uganda Schools | <i>Masaka District Landcare Chapter</i> | Providing safer drinking water to schools in the Masaka district. See page 10. |
| Ghana Dugout | <i>Saha Global</i> | Dug out expansion and rehabilitation project in the village of Sinsina. See page 12. |
| WWF Dudu 1 | <i>Water Wisdom Foundation</i> | Providing clean and sustainable supply of drinking water to marginalized communities in Sunadiya and Chhappya villages of Dudu district. This project will take place in the next financial year, 2024/25. See page 8. |

20 Analysis of assets between funds

| | Unrestricted | Restricted | Total |
|---------------------|---------------------|-------------------|----------------|
| | £ | £ | £ |
| Fixed assets | 172,221 | - | 172,221 |
| Current assets | 51,097 | 20,631 | 71,728 |
| Current liabilities | (7,584) | - | (7,584) |
| Total | 215,734 | 20,631 | 236,365 |



Notes to the Financial Statements for the year ended 31st March 2024 (cont.)

Comparatives for analysis of assets between funds

| | Unrestricted | Restricted | Total |
|---------------------|----------------|---------------|----------------|
| | £ | £ | £ |
| Fixed assets | 157,016 | - | 157,016 |
| Current assets | 169,154 | 21,349 | 190,503 |
| Current liabilities | (19,554) | - | (19,554) |
| Total | 306,616 | 21,349 | 327,965 |

21 Ultimate controlling party

The company is controlled by its trustees.

22 Related party transactions

During the year, the charity received donations from trustees and related parties of the trustees to the sum of £100 (2022/23: £2,400). These donations were received without conditions attached.

Following her departure as CEO of WaterHarvest, Nicola Floyd co-founded 'Purposeful Capital' with Alice La Trobe Weston a WaterHarvest Trustee. Purposeful Capital is a consultancy advising individuals, family trusts and foundations on social impact investing – during the year no income was received by WaterHarvest from clients of this company.



Notes to the Financial Statements for the year ended 31st March 2024 (cont.)

23 **Contingent assets, contingent liabilities and commitments**

The charity has made commitments to fund projects subsequent to the Balance Sheet date to the sum of £43,890 (2022/23: £156,781). In accordance with the accounting policy note, these are subject to annual reviews that have substance, therefore as a result these are not included as a provision in the accounts.

24 **Operating lease commitments**

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

| | 2024 £ | 2023 £ |
|---------------------------|------------|--------------|
| Within one year | 1,648 | 1,490 |
| Between one to five years | <u>419</u> | <u>1,962</u> |
| | 2,067 | 3,452 |

During the year, the Charity recognised £1,490 (2022/23: £1,241) of lease costs in the Statement of Financial Activities in respect of leases detailed in this note.