

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF MERROW

England & Wales · Charity number 1127555

Details

Other names	ST JOHN'S MERROW
Status	Registered
Legal form	Previously excepted
Registered	2009-01-15
Register	View on the Charity Commission register

Contact

Address	Saint John the Evangelist Merrow 222 Epsom Road Guildford
Phone	01483 454621
Email	office@saintjohns.org.uk
Website	www.saintjohns.org.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: As on original application

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£304,003	£259,030	-	-
2023-12-31	£257,858	£274,211	-	-
2022-12-31	£252,116	£244,079	-	-
2021-12-31	£200,820	£188,287	-	-
2020-12-31	£197,373	£252,188	-	-

Trustees

Name	Role	Appointed
Carol Margaret Potter		2022-04-03
Catherine Vanessa Thompson		2019-03-17
David William Hunt		2018-04-22
Gerald Edward Penn Hunt		2024-05-12
Helene Steinfeldt-Kristensen		2023-05-14
Jane Denise Farquharson		2018-04-22
Joe Bullock		2017-04-30
Lindsay Dobson		2020-08-23
Michael Donald Victor Eagle		2024-05-12
Patricia Tappin		2020-08-23
Robert Anthony Avis FCIPD		2016-04-24

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF MERROW

England & Wales - Charity number 1127555

Accounts



St. John the Evangelist Merrow

Annual Report 2025

Our Vision is to be:

A Caring Christian Community, here for everyone.

St. John's Church is the Parish Church of Merrow. It is part of the Diocese of Guildford within the Church of England. The correspondence address is The Parish Office, 222 Epsom Road, Guildford GU4 7AA. The Parochial Church Council (PCC) of St John's was registered with Charity Commission in January 2008. Officially called The Parochial Church Council of the Ecclesiastical Parish of Merrow, its registration number is 1127555.

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Review of the Year.

APCM Report 2024-2025

This year our focus has been on Community and Fundraising. We have sought to build the profile of St. John's both within the church community and the wider Merrow community. As you will see from the report, this focus has achieved some good results – both financially and relationally. Our congregation is growing, our finances are growing and our reputation within Merrow is growing too.

In his book *The Way of Christ-likeness*, the late bishop Michael Perham wrote that “people will know that there is something of Christ in you if there is a warmth, a joy, a natural affection, an impulsive generosity breaking out in all your human relationships.” St. John's is a place that can rightly claim to be all of those things and our focus this year has enabled us to show it.

This year has also seen a growth in the relationships with our church school and all the young people in Merrow, which is down to the skill and professionalism of our youth worker, Georgie Gregson. We have welcomed a new Parish Administrator, Sandra Rayner, who has brought her efficient and proactive mind to our office environment. As ever, our centre manager, Barry Dickinson, is a welcoming presence to all who come through the doors of our church centre.

As with any church, it takes a vast army of people, volunteers and paid staff, to make a church run smoothly. I would like to thank in writing our churchwardens Cathy Thompson and Jane Farquharson, our new deputy churchwarden Michale Eagle, our excellent treasurer Lindsay Dobson, Nick Bond and Tricia Tappin who act as secretaries to the PCC, Helen Chambers for keeping the daily liturgical life of the church running and Rosanne Bond for guarding our safety as Parish Safeguarding Officer. Without them, and all of our volunteers (who are growing in number) St. John's wouldn't be the warm, joyous, affectionate and generous place that it is. Thank you so much to you all!

I hope you enjoy reading this report and I look forward to working with everyone involved in the life of our church to see what God has in store for us in the future.

With good wishes,

Tim

Churchwardens report 2024

Well what a fantastic year 2024 was, in the life of our church, St John's!

Tim, our Rector and Georgie our youth worker have now both completed over a year with us. It feels as though they have been here much longer, because of all that they have achieved. An enormous thank you to them both for their enthusiasm, energy, and inspiration. When we have thanked Georgie during the year for things that she has organised, she says that she could not do it without the volunteer support, but she gives everyone that enthusiasm and stimulation to volunteer!

During the year we have enjoyed;

- In January a Christingle service
- In February a Barn dance
- In March Palm Sunday, with a live Donkey and the Easter services.
- May saw the patronal festival followed by brunch
- June saw a wonderful Rectory fete and the launch of the Young People's Ministry Fund
- In July we had our first pet service, with some unusual pets, and Friends of St John's organised a concert by our very own Damian.
- August saw the Holiday club-desert detectives. Do join in this year's if you can, it was such fun!
- In September the Backpacks were blessed ready for a new school year and Sandra took up the post of Parish Administrator. We formally welcome her and thank her for her hard work, and attention to detail to keep us all on track!
- During October we enjoyed the wonderful concert given by our own Alexandra, accompanied by Henry. We also had our harvest lunch, a bring and buy and the launch of Women in Fellowship.
- In November we held our remembrance service, so well supported by the local Scouts, our All Saints service and a very successful Friends of St John's quiz night.
- December rounded off the year with the Advent Fair, thank you Gerald, the amazing Carols in the pub and the wonderful Christmas services.

With sadness we had the passing of some of our dear congregation; Tim Dean, Jim Styles, David Welbourn, Mike Newell, Barbara Lawrence, Jenny Shales and Tony Neale. They and others will be greatly missed.

The Church Wardens have had their monthly meetings, as well as meeting regularly with the rest of the team.

The main work of a Warden is to support our incumbent, so the focus of our meetings is to make sure that we work through the monthly responsibilities, such as keeping records up to date and ensuring that the centre and church are looked after and running efficiently.

We are also involved in recruitment and staff reviews.

During 2024 we have focussed on the church heating and sound system, care of the church yard, risk assessments and fire procedures as well as safeguarding.

We would like to give a big thank you to those who provided cover for the Parish Office over last summer, before Sandra started with us.

St John's Centre, under Barry's direction, is now well occupied for most of the week and Saturdays. We have a regular booking from Italia Conti and the NHS which has meant that, financially, it has held its own.

Thank you to Micky who has played for services, weddings, funerals and baptisms throughout the year.

Edward, our talented young organist has gone off to University in Warwick. And we are delighted to welcome Isabella who plays at the family service each month.

The Standing Committee meets each month and consists of the Church Wardens, Rector and Treasurer. An enormous thank you goes to our Treasurer, Lindsay. She works so hard to manage our finances, and at the end of 2024 started to set up a new system for bill and expense paying. This has initially taken up a lot of her time, but we hope that once it is up and running, it will help to reduce her workload and enable the team to share responsibilities.

A special thank you to the core team of Tim, Georgie, Diana, Margaret, Lindsay, Helen, Barry, Sandra and Rosanne for your leadership, dedication and resilience, as well as the hard work.

We would also like to thank all of you for contributing to the life of St Johns in so many ways with your attendance and volunteering. Without you all we could not provide the wonderful opportunities we currently offer:

Baby basics, Bell ringing, Brass cleaning, Choir, Fetes, Church cleaning, Church linen, Churchyard maintenance, Coffee rota, Flowers in church, Food Bank, Friends of St Johns, Glow Toddlers, Holiday club, House groups, Men in Fellowship, Inter church (formally known as Messy Church!), Open the Book, Parish magazine editing, PCC, Readers/intercessors, Servers, Sidespeople, Sparks, Website, Women in Fellowship, Wednesday Coffee club, Youth Café.....

That's amazing, a massive thank you to you all.

Cathy Thompson and Jane Farquharson

The Churchwardens

Churchwarden's Property and Land Fabric report 2023-2024

The Annual Churchwarden's Inspections of the church, Centre and churchyard were undertaken and whilst no significant defects were found, there are numerous maintenance issues that were identified, several of which are ongoing from last year including the Centre roof, the Churchyard flint walls and Church porch roof.

The Centre roof is the subject of ongoing debate and investigation for a suitable replacement covering with redesigned water gulleys that will also accommodate the future installation of Solar panels.

The damaged flint wall on the corner of Trodds Lane was the subject of an insurance claim. Once this was settled we were able to take advantage of Trodds Lane being closed for repairs to the Horse and Groom Pub, to get the wall repaired.

The Church porch roof repointing is to be done by volunteers. Inside, once the damp in the walls is sorted, it will be redecorated to expose the Norman arch and protect the oak door.

There are still minor issues with the lighting in the Centre main hall but they have mainly been addressed. Thank you to Peter Tappin for shinning up a ladder to change lighting track fittings and replace bulbs.

Lighting in the Church has also been improved, florescent bulbs being replaced with LED whilst retaining the Victorian fittings and the reordered lighting control system.

The internal high level illumination of the stained glass windows during the winter months continued for 2024.

We are monitoring the heating in Church as there are still slight vagaries with the programming which has made it very expensive to reach a comfortable temperature for Sunday services. Work is ongoing.

The church property register continues to be updated with photographs added of all relevant items including furniture, artefacts and silver. We are very grateful to Carole Burtonwood for all her hard work to get this in a digital form.

Churchyard maintenance continued with regular volunteer working groups organised by Stuart Inkster. We have reduced areas of wild grass and flowers to hopefully provide a better balance with the rest of the more closely mown areas.

Cathy Thompson and Jane Farquharson

The Churchwardens

Safeguarding Report for 2025 APCM

We all have a duty of care to ensure the well-being of the vulnerable in our church community. It is so important that everyone has an opportunity to develop their faith in a safe and secure environment whilst experiencing fellowship and friendship. If you have any concerns, however small, please have a chat with Tim, Georgie or myself as soon as possible.

With this in mind in 2024 I have

- Produced a written report to be considered at each PCC meeting
- Submitted 18 DBS (criminal record checks) applications as part of the safer recruitment process. Many related to those who volunteered to help at the very successful Holiday Club held in August
- Held regular meetings with Georgie as youthworker to discuss safeguarding matters
- Ensured that all postholders have completed the relevant safeguarding training issuing reminders, when necessary
- Checked that risk assessments on activities attended by vulnerable people have been approved by the PCC

- Maintained the parish online safeguarding dashboard tool which lists all safeguarding actions to be addressed
- Updated posters on display in the Church and Centre to ensure the contact details of helplines are clearly visible with the assistance of our Parish Administrator, Sandra Rayner. Contact details for the Rector and Parish Safeguarding Officer have been given greater prominence. Separate cards have been produced for our homeless friends who visit from time to time.
- Sought advice and support from the Diocesan Safeguarding Team when necessary
- Checked the First Aid boxes and wheelchairs in the church and the Centre at regular intervals throughout the year and reported any incidents to the churchwardens.

Appropriate records continue to be maintained by Georgie our youthworker and also by the leaders of the Wednesday Coffee Club to ensure that activities involving vulnerable people are run safely. All sensitive information is held securely.

Safeguarding Sunday was marked in November. Going forward the PCC has started to consider the way in which we promote a healthy and safe church culture and look at ways in which we could build on our existing strengths. It is very important that we talk about safeguarding openly on other occasions not just once a year.

Rosanne Bond Parish Safeguarding Officer

PCC report for APCM 2025

The PCC meets bi-monthly. During the year the PCC has discussed and decided upon, amongst other things, Finance and the introduction of a new system to track expenses, Youth Ministry and its funding, Parish Safeguarding, upkeep and maintenance of the Church and Centre, hospitality and music events, the focus for the fund-raising activities of Friends of St John's, the changing priorities of the various teams within the PCC, Gift Day planning, raising awareness of legacy planning, appointment of a School Governor, development of a H&S policy, development of a Social Media policy, a review of Utilities contracts, and churchyard upkeep and closure. With Tim now fully settled into his role we are very grateful to have his leadership to guide the PCC in serving our church family and wider community.

I would like to thank all members of the PCC for their hard work and time dedicated to running St John's Church smoothly, and special thanks are due to our Churchwardens Jane and Cathy who, together with Michael as their deputy, take on the additional responsibilities and duties that go with that position, for the benefit of us all. I would also like to pay tribute to Helen and Peter, who are both retiring from the PCC this year. Helen has served on the PCC, as Churchwarden and as a PCC member, for at least the last eight years, and as one of our Deanery Synod representatives for the last three years, always bringing her quiet, calm wisdom and expertise which has been highly valued during that period. While she will no longer be a PCC member, we are very glad that Helen will continue to play a key role as part of the Community team. Peter has also been on the PCC for several years, including his term as Churchwarden until last year's APCM, and although he is stepping down from the PCC he will continue to support the team looking after Infrastructure with his customary enthusiasm, energy and commitment. On behalf of the PCC I would like to thank them both very much for their service, dedication and hard work.

While I look after the Minutes and Agendas for the PCC meetings, I would like to say how grateful I am to Nick for continuing to take on the task of preparing the Reports for the APCM.

Being a PCC member brings an informative and interesting insight into some of the 'behind-the-scenes' workings of our church. It gives the opportunity to become involved in shaping our plans and visions, and we share the benefits of new connections and fellowship. We look forward to welcoming new members to the PCC team, working together with a shared sense of energy, purpose, vision and fun during the coming year.

Tricia Tappin, April 2025

Electoral roll

During 2024 one person joined the Electoral Roll and sadly six members of our church family died leaving 137 on the Electoral Roll at the end of the year.

Being on the electoral roll is a really good way to become more involved and show commitment to the community of St John's. It allows people to have more say and take a full part in and vote at the Annual Parochial Church Meeting (APCM) and to be able to join the PCC or sides persons rota if they so wish.

If you are thinking of joining and want to know more please contact me Carole Burtonwood at carole.burtonwood@saintjohns.org.uk

Carole Burtonwood

Electoral Roll Officer

Financial Review

As a Charity registered with the Charity Commission for England and Wales our accounts have to be presented in a prescribed format. There are differences with accounts required for other organisations as most of our income is received from donors, who, in many cases give monies to be used for specific purposes.

A full set of accounts is available; this review will only touch on salient points and is intended as a brief summary of our financial position. Whilst our Accounts are presented in a unified format, internally we deal with matters separately between Church and Centre.

2024 gave us a full year with our new rector. We were also joined by our new Youthworker at the beginning of the church. The other change of personnel was our new Parish Administrator. Our new team has brought a wave of enthusiasm and spiritual optimism to our parish which has borne fruit in our financial position.

The Church

Once again it is to be emphasised that the Church is almost entirely dependent on the generous and continuing support of our congregation. The figures below in parenthesis are for 2023.

As can be seen, our income rose by £53k from our 2023 figures, a huge achievement. This was in main due to a stewardship call to our congregation to raise £150k over 5 years to pay for our youthworker which has raised around £41k in the first year.

This became critical this year when the Down Road Trust funds, which previously paid for our youthworker, were depleted. This can be seen in the large reduction in our grant payments, which in 2024 were mainly for our Baby Basics charity engagement as well as any grants for church fabric maintenance.

Church Income

Planned Giving	£72,072	(£69,616)
Collections and other giving	£56,158	(£17,241)
Other receipts and tax	£25,615	(£18,159)
Legacies and other income	£29,720	(£ 5,590)
Grants	£ 9,412	(£36,000)
Receipts from Church Activities	£ 8,605	(£ 9,107)
Magazine Receipts	£ 4,076	(£ 3,956)
Dividends and Interest	£26,694	(£19,382)
Total Income	£232,352	(£179,351)

During the year the total income for the Church was £232,352 which is an increase on last year of £53,001

A legacy of £5000 was received in 2024 , with a request that it be used for Youth Ministry.

Church Expenditure

Church Expenses have remained constant with a small increase of £4,032. This, in a background of rising inflation should be seen as a success of management of finances by the PCC.

Costs of generating voluntary income	£ 5,042	(£ 1,682)
Grants and Charitable Giving	£ 8,055	(£12,578)
Direct Costs of Church Activity	£177,726	(£170,815)
Church Management and Administration	£ 5,284	(£ 4,373)
Governance Costs	£ 1,942	(£ 4,569)
Total Expenditure	£198,049	(£194,017)

The Parish Share was, by far, the largest item of Expenditure at £96,157 (£92,435). The increase was larger than previous years and in 2025 will top £100,000

Due to the decision to focus on raising 'internal' funds for our youthworker role, we did see a small drop in funds raised/donated to other charities.

Despite this increase in expenditure, we have, through our effort on income generation, managed to show a very small positive balance of £34,303 although it is worth pointing out that without the stewardship campaign for the youthworker we would be in deficit.

The Church Centre

The sole source of income for the Centre is from the hire of the facilities. During 2024, the usage of our centre has remained reasonably static, with our income running slightly below that of 2023.

Overall operational costs for running the Centre have decreased substantially in 2024 as a far smaller amount was spent on refurbishment of the centre facilities.

During the year the total income was	£71,671	(£78,507)
The costs of running the Centre we were	£55,048	(£74,140)

(Deprecation is excluded in the figure above to show the more accurate yearly cost of running the centre).

So overall, we managed to maintain a positive balance on our centre finances of £16,623

It is worth noting that the running of the office (e.g., stationery, phone, photocopier) is allocated as a centre expenditure, so it is important to note that without the centre these costs would have to be allocated to the church breakdown. These costs in 2024 were £3,506.

Reserves and Cash

Church Reserves are still very healthy which give us some comfort for the future of our church finances. Every year we manage to match our expenditure to our income means that we do not have to touch our reserves to keep our church running. In 2024 we had budgeted to show an £11k deficit. At the time, this did not include any budget for the Youth Ministry Fund as we did not have a particular view. Obviously the £41k that was raised meant that we were always going to finish the year with a positive return.

On top of this we were helped by better than budgeted investment returns. Also, we achieved more general fundraising through running more events which we have assumed will continue in 2025.

However, as we move into 2025 it is worth mentioning that key areas such as staff salaries have increased due to longer hours being required. Alongside this many of our maintenance and contractual costs have had to increase due to inflation. Our current deficit for 2025 shows at around £26k – this is without any assumptions on Youth Ministry Fund gifts.

At the end of 2024 our CLCLA investments were valued at £348,064 and our cash reserves came to £410,096 giving us a total of liquid capital of around £750k

Breakdown of our reserves by fund can be seen in the full accounts, if required.

Lindsay Dobson – Treasurer.

REGISTERED CHARITY NUMBER: 1127555

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW

CMB Partnership Limited
Chartered Accountants & Registered Auditors
7 Wey Court, Mary Road
Guildford
GU1 4QU
Tel: 01483 455508
website: www.cmbpartners.co.uk

**THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW**

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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**THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW**

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

LEGAL AND ADMINISTRATIVE INFORMATION

ADDRESS

The Parish Office,
St John's Church, 222 Epsom Road,
Guildford GU4 7AA.

TRUSTEES

The trustees were the members of the Parochial Church Council (PCC) as set out below:

Rector:	Revd Tim Clifford Hill
Churchwardens	Mrs Catherine Thompson Mrs Jane Farquharson
PCC Secretary	Mr Nicholas Bond Mrs Tricia Tappin
Treasurer	Mrs Lindsay Dobson
Other PCC members	Mrs Helen Chambers Mr Joe Bullock Mr Robert Avis Mr David Hunt Ms Carol Potter Mrs Carole Burtonwood Ms Helen Steenfield-Kristenesen Mr Gerald Hunt Mr Michael Eagle
Parish Administrator	Mrs Sandra Rayner (started August 2024)
Centre Manager	Mr Barry Dickinson
Youth Worker	Mrs Georgie Gregson

INDEPENDENT EXAMINER

Mr Russell Brown ACA
CMB Partnership Limited
Chartered Accountants & Registered Auditors
7 Wey Court, Mary Road
Guildford
GU1 4QU

**THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW**

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Parochial Church Council of the Church of St John the Evangelist, Merrow, (the PCC), has the responsibility to promote the whole mission of St John's. It is also responsible for the maintenance and upkeep of the buildings associated with the church.

The PCC confirm that the annual report and financial statements comply with current statutory requirements, the requirements of the PCC's governing documents, accounting standards and the provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" Charities SORP (FRS102) effective for accounting periods on or after 1 January 2019.

STRUCTURE AND GOVERNANCE

The PCC is a Charity registered with the Charity Commission and is an unincorporated association governed by the terms of its constitution

OBJECTIVES

To be a vibrant, witnessing and worshipping church at the heart of the community.

REVIEW OF ACTIVITIES

Income

Parish income falls into several categories, of which the main ones are:

- Planned giving
- Collections and other charitable giving comprising collections at services and other one-off donations
- Gift Aid recovered
- Other receipts, which includes our charitable fund-raising
- Receipts from church activities, including centre lettings.

Planned giving

Planned giving is the main source of income which is derived from the Parish Giving scheme and Standing Orders, together with Gift Aid receipts from HM Revenue & Customs. This totalled £97,687 (£88,075).

Collections and other giving

As well as service collections and envelopes, this category includes donations for Mission and Charitable Giving, amounting to £56,138 (£17,241), the increase due to the Stewardship campaign to pay for a Youthworker.

Other receipts, including charitable funds generated

Fund raising events generated income of £13,148 (£1,729) including for Mission and Charitable purposes. Again, the increase was due to an increase in events such as the return of the Summer fete.

Receipts from church activities

This category includes wedding and funeral fees of £8,605 (£9,107).

Centre letting income was £71,671 (£73,220).

THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Expenditure

The largest single item of expenditure was the Diocesan Parish Share of £96,157 (£92,435).

Mission and Charitable Giving was reduced at £8,055 (£12,578), but still a testimony to the generosity of St Johns, in a year where the focus was on internal needs.

Church Centre running costs, excluding depreciation, were £55,048 (£74,140).

Overall position

Overall our income has exceeded our expenditure by £44,973 excluding investment gains.

A Stewardship Campaign has been held to raise funds to employ our new Youthworker, as the grant funding from the Down Road Trust is now depleted. This raised around over £40k this year from the generosity of our parishioners. This campaign will run for the next few years.

This is a major factor in our surplus for 2024.

At year end our cash position was £410,096 (£358,530).

RISK MITIGATION

The major risks to which the PCC is exposed have been identified and considered by the members of the PCC. Systems and procedures have been established to manage those risks identified.

RESERVES POLICY

The PCC seek to maintain a sufficient level of reserves to support its day to day operations and to meet such contingencies as might reasonably be foreseen.

**THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW**

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

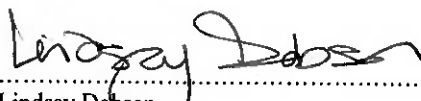
STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the members of the PCC who are the trustees of the charity for the purposes of charity law, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that year. In preparing those accounts, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees have overall responsibility for ensuring that the charity has appropriate systems of control financial or otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the accounts comply with applicable law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Parochial Church Council and signed on its behalf by:


.....
Lindsay Dobson

Treasurer and member of the Parochial Church Council

Dated 10/03/25

REPORT OF THE INDEPENDENT EXAMINER TO
THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW
FOR THE YEAR ENDED 31 DECEMBER 2024

I report to the trustees on my examination of the financial statements of the Parochial Church Council of St Johns the Evangelist, Merrow, for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- > accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- > the financial statements do not accord with those records; or
- > the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr Russell Brown A.C.A.
CMB Partnership Limited
Chartered Accountants & Registered Auditors
7 Wey Court, Mary Road
Guildford
Surrey GU1 4QU

Dated 10/03/25

THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating the Income and Expenditure Account)
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	2024 Total £	2023 Total £
INCOMING RESOURCES						
Incoming resources from generated funds						
Voluntary income	2	131,071	61,886	-	192,957	146,906
Activities for generating funds	3	84,352	-	-	84,352	91,570
Investment income	4	19,571	5,845	1,278	26,694	19,382
Incoming resources from charitable activities		-	-	-	-	-
TOTAL INCOMING RESOURCES		<u>234,994</u>	<u>67,731</u>	<u>1,278</u>	<u>304,003</u>	<u>257,858</u>
RESOURCES EXPENDED						
Costs of generating voluntary income	5	5,042	-	-	5,042	1,682
Grants and charitable giving	6	6,612	1,443	-	8,055	12,578
Direct costs of church activities	7	141,769	35,957	-	177,726	170,815
Church centre running costs	8	55,048	5,933	-	60,981	80,194
Church management and administration	9	5,284	-	-	5,284	4,373
Governance costs	10	1,942	-	-	1,942	4,569
TOTAL RESOURCES EXPENDED		<u>215,697</u>	<u>43,333</u>	<u>-</u>	<u>259,030</u>	<u>274,211</u>
NET INCOMING/(OUTGOING) RESOURCES		19,297	24,398	1,278	44,973	(16,353)
TRANSFERS						
Transfers between funds	17	(4,979)	4,979	-	-	-
OTHER RECOGNISED GAINS/(LOSSES)						
Gains/(losses) on disposal of tangible fixed assets		-	-	-	-	-
Gains/(losses) on investment assets	14	6,967	-	822	7,789	29,261
NET MOVEMENT IN FUNDS		21,285	29,377	2,100	52,762	12,908
Total funds as at 1st January 2024		527,056	524,657	40,484	1,092,197	1,079,289
TOTAL FUNDS AS AT 31ST DECEMBER 2024		<u>548,341</u>	<u>554,034</u>	<u>42,584</u>	<u>1,144,959</u>	<u>1,092,197</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 8 to 13 form part of these accounts

THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW


BALANCE SHEET AS AT
31 DECEMBER 2024

	Notes	<u>2024</u>		<u>2023</u>	
		£	£	£	£
FIXED ASSETS					
Tangible	13		391,142		397,075
Investments	14		<u>348,064</u>		<u>340,275</u>
			739,206		737,350
CURRENT ASSETS					
Debtors	15		-		-
Cash at bank		<u>410,096</u>		<u>358,530</u>	
		410,096		358,530	
CREDITORS : Amounts falling due within one year	16	<u>(4,343)</u>		<u>(3,683)</u>	
NET CURRENT ASSETS			<u>405,753</u>		<u>354,847</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,144,959</u>		<u>1,092,197</u>
FUNDS	17				
Unrestricted general funds			548,341		527,056
Restricted funds			554,034		524,657
Endowment funds			<u>42,584</u>		<u>40,484</u>
			<u>1,144,959</u>		<u>1,092,197</u>

These financial statements have been prepared in accordance with the Charities Act 2011 and the Church Accounting Regulations 2006.

SIGNED ON BEHALF OF THE PAROCHIAL CHURCH COUNCIL:


 Member of the Parochial Church Council


 Member of the Parochial Church Council

Dated 10/03/25

The notes on pages 8 to 13 form part of these accounts

THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW

NOTES TO THE ACCOUNTS
31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparation of the financial statements

The accounts have been prepared under the historical cost convention, except for certain investments included at market value, in accordance with the Church Accounting Regulations 2006, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities SORP (FRS 102) effective for accounting periods commencing on or after 1 January 2019.

Fund accounting

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions as to their use. Funds designated by the PCC for a particular purpose are also unrestricted.

Restricted funds are those funds held which are subject to restrictions as to their use imposed by the donor or contained within the terms of a grant.

Endowment funds are funds, the capital of which must be maintained. Income arising from the investment of the endowment may be restricted or unrestricted depending on the purpose for which the endowment was established. The accounts include transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of church groups that owe an affiliation to another body, nor those that are informal gatherings of church members.

Incoming resources

All voluntary giving is included in the financial statements for the period in which it is received. Donations under Gift Aid plus the associated tax recovery are recognised as income when the donation is received.

Legacies are accounted for when their receipt is certain and can be properly quantified.

All other income is recognised when it is receivable.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC.

The diocesan parish share is calculated annually and has been accounted for in the year to which it relates.

Other expenditure is accounted for as the liability is incurred and where appropriate includes irrecoverable VAT.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiners fees.

Tangible fixed assets

Consecrated and benefice property of any kind is excluded from the financial statements in accordance with the Charities Act 2011. This includes amounts expended upon such assets by the PCC which is included in the accounts as direct charitable expenditure in the year in which the expenditure occurs.

Freehold buildings (but not land) are depreciated at 2% of written down value per annum.

St John's Centre furniture and equipment is depreciated on a straight line basis over 10 years. Computer and other equipment is depreciated on a straight line basis over three years.

Investments are included at their market value at 31 December.

THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW

NOTES TO ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024
(CONTINUED)

	Unrestricted funds	Restricted funds	Endowment funds	2024 Total	2023 Total
	£	£	£	£	£
2. VOLUNTARY INCOME					
Planned giving	72,057	15	-	72,072	69,916
Collections and other giving	21,309	34,829	-	56,138	17,241
Income tax recovered under Gift Aid	19,310	6,305	-	25,615	18,159
Other receipts	18,395	6,325	-	24,720	5,590
Grants	-	9,412	-	9,412	36,000
Legacies and other income	-	5,000	-	5,000	-
	<u>131,071</u>	<u>61,886</u>	<u>-</u>	<u>192,957</u>	<u>146,906</u>
3. INCOME FROM ACTIVITIES FOR GENERATING FUNDS					
Receipts from church centre	71,671	-	-	71,671	78,507
Receipts from church activities	8,605	-	-	8,605	9,107
Other activities for generating funds	4,076	-	-	4,076	3,956
	<u>84,352</u>	<u>-</u>	<u>-</u>	<u>84,352</u>	<u>91,570</u>
4. INVESTMENT INCOME					
Dividends and interest	19,571	5,845	1,278	26,694	19,382
	<u>19,571</u>	<u>5,845</u>	<u>1,278</u>	<u>26,694</u>	<u>19,382</u>
5. COSTS OF GENERATING FUNDS					
Fundraising and publicity expenses	5,042	-	-	5,042	1,682
	<u>5,042</u>	<u>-</u>	<u>-</u>	<u>5,042</u>	<u>1,682</u>
6. GRANTS AND CHARITABLE GIVING	Unrestricted funds £	Restricted funds £	Endowment funds £	2024 Total £	2023 Total £
Missionary and charitable giving	6,612	1,443	-	8,055	12,578
	<u>6,612</u>	<u>1,443</u>	<u>-</u>	<u>8,055</u>	<u>12,578</u>

THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW

NOTES TO ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024
(CONTINUED)

	Unrestricted funds	Restricted funds	Endowment funds	2024 Total	2023 Total
	£	£	£	£	£
7. DIRECT COSTS OF CHURCH ACTIVITIES					
Diocesan parish share	96,157	-	-	96,157	92,435
PCC - funerals and weddings	1,810	-	-	1,810	2,153
Staff salaries	11,769	28,410	-	40,179	38,523
Clergy allowances and expenses	4,658	-	-	4,658	9,473
Ministry support and training	-	-	-	-	-
Church repairs and maintenance	3,594	7,080	-	10,674	440
Organ and choir expenses	3,615	-	-	3,615	3,110
Repairs to church	2,138	-	-	2,138	1,743
Church running expenses	13,516	-	-	13,516	17,884
Churchyard upkeep	2,960	467	-	3,427	3,261
Magazine expenses	1,552	-	-	1,552	1,793
Depreciation of fixed assets	-	-	-	-	-
	<u>141,769</u>	<u>35,957</u>	<u>-</u>	<u>177,726</u>	<u>170,815</u>

The Diocesan parish share is advised by the Diocese of Guildford and is calculated to cover the costs of the Rector (salary, pensions, vicarage costs), a contribution to central overhead costs and support for poorer parishes.

	Unrestricted funds	Restricted funds	Endowment funds	2024 Total	2023 Total
	£	£	£	£	£
8. CHURCH CENTRE RUNNING COSTS					
Staff salaries	11,281	-	-	11,281	8,823
Administration	3,506	-	-	3,506	4,716
Cleaning	13,123	-	-	13,123	12,998
Utilities	6,418	-	-	6,418	9,171
Maintenance	8,370	-	-	8,370	4,522
Maintenance PCC	7,549	-	-	7,549	30,822
Insurance	2,356	-	-	2,356	2,414
Bank charges	108	-	-	108	117
Sundries	2,337	-	-	2,337	557
Depreciation	-	5,933	-	5,933	6,054
	<u>55,048</u>	<u>5,933</u>	<u>-</u>	<u>60,981</u>	<u>80,194</u>

THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW

NOTES TO ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023
(CONTINUED)

	Unrestricted funds	Restricted funds	Endowment funds	2024 Total	2023 Total
	£	£	£	£	£
9 CHURCH MANAGEMENT AND ADMINISTRATION					
Insurance	3,645	-	-	3,645	3,520
Church administration	329	-	-	329	192
Books and stationary	1,310	-	-	1,310	661
	<u>5,284</u>	<u>-</u>	<u>-</u>	<u>5,284</u>	<u>4,373</u>
10. GOVERNANCE COSTS	£	£	£	£	£
Indepent Examination fees	<u>1,942</u>	<u>-</u>	<u>-</u>	<u>1,942</u>	<u>4,569</u>
	<u>1,942</u>	<u>-</u>	<u>-</u>	<u>1,942</u>	<u>4,569</u>
11. STAFF COSTS					
The church employed the equivalent of one (2023 - one) full time member of staff together with two (2023 - two) part time staff during the year					
12. TRUSTEES					
Trustees were not remunerated for any services in the year (2023 - nil)					

THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW

NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

13 FIXED ASSETS

TANGIBLE ASSETS

	Freehold land and buildings	Furniture and fittings	Other equipment	Total
COST	£	£	£	£
At 1st January 2024	<u>502,083</u>	<u>70,247</u>	<u>18,587</u>	<u>590,917</u>
At 31 December 2024	<u>502,083</u>	<u>70,247</u>	<u>18,587</u>	<u>590,917</u>
DEPRECIATION				
At 1st January 2024	105,008	70,247	18,587	193,842
Charge for year	<u>5,933</u>	<u>-</u>	<u>-</u>	<u>5,933</u>
At 31 December 2024	<u>110,941</u>	<u>70,247</u>	<u>18,587</u>	<u>199,775</u>
NET BOOK VALUE				
At 31 December 2024	<u>391,142</u>	<u>-</u>	<u>-</u>	<u>391,142</u>
At 31 December 2023	<u>397,075</u>	<u>-</u>	<u>-</u>	<u>397,075</u>

The freehold land and buildings comprise the St John's Centre.

Depreciation has been charged in relation to freehold buildings to reflect the cost of the assets in use and in accordance with recommended accounting practice.

14 FIXED ASSETS - INVESTMENTS

	2024 £	2023 £
Market value of investments held at 1 January 2024	340,275	311,014
Additions	-	-
Revaluation gain/(loss)	<u>7,789</u>	<u>29,261</u>
Market value at 31 December 2024	<u>348,064</u>	<u>340,275</u>

The market value at 31 December 2024 represents investments for:

	2024 £	2023 £
Unrestricted funds	311,345	304,378
Endowment funds	<u>36,719</u>	<u>35,897</u>
	<u>348,064</u>	<u>340,275</u>

15 DEBTORS

	2024 £	2023 £
Prepayments and accrued income	<u>-</u>	<u>-</u>

**THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW**

**NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024
(CONTINUED)**

16 CREDITORS		2024 £	2023 £
Accrued expenses		2,400	2,400
Other creditors		1,943	1,283
		<u>4,343</u>	<u>3,683</u>

17 RESTRICTED AND UNRESTRICTED FUNDS	Balance brought forward £	Incoming resources £	Outgoing resources £	Investment gains £	Transfers between funds £	Total funds £
Unrestricted funds						
General church fund	81,919	162,140	(160,771)	6,967	(4,999)	85,256
Designated funds						
Church Centre	40,389	72,774	(54,926)	-	-	58,237
Mens Fellowship	-	-	-	-	-	-
Curate's house build.	-	-	-	-	-	-
Mission	404,608	-	-	-	-	404,608
Tower Fund	140	80	-	-	20	240
Organ Restoration	-	-	-	-	-	-
Churchyard Designated	-	-	-	-	-	-
	<u>527,056</u>	<u>234,994</u>	<u>(215,697)</u>	<u>6,967</u>	<u>(4,979)</u>	<u>548,341</u>
Restricted funds						
St John's Centre	397,075	-	(5,933)	-	-	391,142
BabyBasics	488	1,031	(1,443)	-	1,220	1,296
Church fabric fund	97,661	12,145	(7,080)	-	-	102,726
Churchyard legacy	5,559	100	(467)	-	-	5,192
Baring Gould Grave	1,430	-	-	-	-	1,430
War Memorial	1,759	-	-	-	-	1,759
Youth Ministry	20,685	54,455	(28,410)	-	3,759	50,489
	<u>524,657</u>	<u>67,731</u>	<u>(43,333)</u>	<u>-</u>	<u>4,979</u>	<u>554,034</u>
Endowment funds						
Bequests	46	-	-	-	-	46
The Grant legacy	40,438	1,278	-	822	-	42,538
	<u>40,484</u>	<u>1,278</u>	<u>-</u>	<u>822</u>	<u>-</u>	<u>42,584</u>
Total	<u>1,092,197</u>	<u>304,003</u>	<u>(259,030)</u>	<u>7,789</u>	<u>-</u>	<u>1,144,959</u>

REGISTERED CHARITY NUMBER: 1127555

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

FOR

**THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW**

CMB Partnership Limited
Chartered Accountants & Registered Auditors
7 Wey Court, Mary Road
Guildford
GU1 4QU
Tel: 01483 455508
website: www.cmbpartners.co.uk

**THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

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Statement of Financial Activities	6
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Notes to the Financial Statements	8

**THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW**

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Parochial Church Council of the Church of St John the Evangelist, Merrow, (the PCC), has the responsibility to promote the whole mission of St John's. It is also responsible for the maintenance and upkeep of the buildings associated with the church.

The PCC confirm that the annual report and financial statements comply with current statutory requirements, the requirements of the PCC's governing documents, accounting standards and the provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" Charities SORP (FRS102) effective for accounting periods on or after 1 January 2019.

STRUCTURE AND GOVERNANCE

The PCC is a Charity registered with the Charity Commission and is an unincorporated association governed by the terms of its constitution

OBJECTIVES

To be a vibrant, witnessing and worshipping church at the heart of the community.

REVIEW OF ACTIVITIES

Income

Parish income falls into several categories, of which the main ones are:

- Planned giving
- Collections and other charitable giving comprising collections at services and other one-off donations
- Gift Aid recovered
- Other receipts, which includes our charitable fund-raising
- Receipts from church activities, including centre lettings.

Planned giving

Planned giving is the main source of income which is derived from the Parish Giving scheme and Standing Orders, together with Gift Aid receipts from HM Revenue & Customs. This totalled £97,687 (£88,075).

Collections and other giving

As well as service collections and envelopes, this category includes donations for Mission and Charitable Giving, amounting to £56,138 (£17,241), the increase due to the Stewardship campaign to pay for a Youthworker.

Other receipts, including charitable funds generated

Fund raising events generated income of £13,148 (£1,729) including for Mission and Charitable purposes. Again, the increase was due to an increase in events such as the return of the Summer fete.

Receipts from church activities

This category includes wedding and funeral fees of £8,605 (£9,107).

Centre letting income was £71,671 (£73,220).

THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Expenditure

The largest single item of expenditure was the Diocesan Parish Share of £96,157 (£92,435).

Mission and Charitable Giving was reduced at £8,055 (£12,578), but still a testimony to the generosity of St Johns, in a year where the focus was on internal needs.

Church Centre running costs, excluding depreciation, were £55,048 (£74,140).

Overall position

Overall our income has exceeded our expenditure by £44,973 excluding investment gains.

A Stewardship Campaign has been held to raise funds to employ our new Youthworker, as the grant funding from the Down Road Trust is now depleted. This raised around over £40k this year from the generosity of our parishioners. This campaign will run for the next few years.

This is a major factor in our surplus for 2024.

At year end our cash position was £410,096 (£358,530).

RISK MITIGATION

The major risks to which the PCC is exposed have been identified and considered by the members of the PCC. Systems and procedures have been established to manage those risks identified.

RESERVES POLICY

The PCC seek to maintain a sufficient level of reserves to support its day to day operations and to meet such contingencies as might reasonably be foreseen.

**THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW**

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

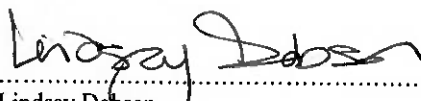
STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the members of the PCC who are the trustees of the charity for the purposes of charity law, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that year. In preparing those accounts, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees have overall responsibility for ensuring that the charity has appropriate systems of control financial or otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the accounts comply with applicable law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Parochial Church Council and signed on its behalf by:


.....
Lindsay Dobson

Treasurer and member of the Parochial Church Council

Dated 10/03/25

REPORT OF THE INDEPENDENT EXAMINER TO
THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW
FOR THE YEAR ENDED 31 DECEMBER 2024

I report to the trustees on my examination of the financial statements of the Parochial Church Council of St Johns the Evangelist, Merrow, for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- > accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- > the financial statements do not accord with those records; or
- > the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr Russell Brown A.C.A.
CMB Partnership Limited
Chartered Accountants & Registered Auditors
7 Wey Court, Mary Road
Guildford
Surrey GU1 4QU

Dated 10/03/25

THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating the Income and Expenditure Account)
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	2024 Total £	2023 Total £
INCOMING RESOURCES						
Incoming resources from generated funds						
Voluntary income	2	131,071	61,886	-	192,957	146,906
Activities for generating funds	3	84,352	-	-	84,352	91,570
Investment income	4	19,571	5,845	1,278	26,694	19,382
Incoming resources from charitable activities		-	-	-	-	-
TOTAL INCOMING RESOURCES		234,994	67,731	1,278	304,003	257,858
RESOURCES EXPENDED						
Costs of generating voluntary income	5	5,042	-	-	5,042	1,682
Grants and charitable giving	6	6,612	1,443	-	8,055	12,578
Direct costs of church activities	7	141,769	35,957	-	177,726	170,815
Church centre running costs	8	55,048	5,933	-	60,981	80,194
Church management and administration	9	5,284	-	-	5,284	4,373
Governance costs	10	1,942	-	-	1,942	4,569
TOTAL RESOURCES EXPENDED		215,697	43,333	-	259,030	274,211
NET INCOMING/(OUTGOING) RESOURCES		19,297	24,398	1,278	44,973	(16,353)
TRANSFERS						
Transfers between funds	17	(4,979)	4,979	-	-	-
OTHER RECOGNISED GAINS/(LOSSES)						
Gains/(losses) on disposal of tangible fixed assets		-	-	-	-	-
Gains/(losses) on investment assets	14	6,967	-	822	7,789	29,261
NET MOVEMENT IN FUNDS		21,285	29,377	2,100	52,762	12,908
Total funds as at 1st January 2024		527,056	524,657	40,484	1,092,197	1,079,289
TOTAL FUNDS AS AT 31ST DECEMBER 2024		548,341	554,034	42,584	1,144,959	1,092,197

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 8 to 13 form part of these accounts

THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW

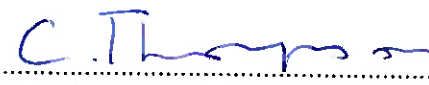
BALANCE SHEET AS AT
31 DECEMBER 2024

		2024		2023	
Notes		£	£	£	£
FIXED ASSETS					
Tangible	13		391,142		397,075
Investments	14		348,064		340,275
			739,206		737,350
CURRENT ASSETS					
Debtors	15		-		-
Cash at bank		410,096		358,530	
		410,096		358,530	
CREDITORS : Amounts falling due within one year	16	(4,343)		(3,683)	
NET CURRENT ASSETS			405,753		354,847
TOTAL ASSETS LESS CURRENT LIABILITIES			1,144,959		1,092,197
FUNDS	17				
Unrestricted general funds			548,341		527,056
Restricted funds			554,034		524,657
Endowment funds			42,584		40,484
			1,144,959		1,092,197

These financial statements have been prepared in accordance with the Charities Act 2011 and the Church Accounting Regulations 2006.

SIGNED ON BEHALF OF THE PAROCHIAL CHURCH COUNCIL:


 Member of the Parochial Church Council


 Member of the Parochial Church Council

Dated 10/03/25

The notes on pages 8 to 13 form part of these accounts

THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW

NOTES TO THE ACCOUNTS
31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparation of the financial statements

The accounts have been prepared under the historical cost convention, except for certain investments included at market value, in accordance with the Church Accounting Regulations 2006, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities SORP (FRS 102) effective for accounting periods commencing on or after 1 January 2019.

Fund accounting

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions as to their use. Funds designated by the PCC for a particular purpose are also unrestricted.

Restricted funds are those funds held which are subject to restrictions as to their use imposed by the donor or contained within the terms of a grant.

Endowment funds are funds, the capital of which must be maintained. Income arising from the investment of the endowment may be restricted or unrestricted depending on the purpose for which the endowment was established. The accounts include transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of church groups that owe an affiliation to another body, nor those that are informal gatherings of church members.

Incoming resources

All voluntary giving is included in the financial statements for the period in which it is received. Donations under Gift Aid plus the associated tax recovery are recognised as income when the donation is received.

Legacies are accounted for when their receipt is certain and can be properly quantified.

All other income is recognised when it is receivable.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC.

The diocesan parish share is calculated annually and has been accounted for in the year to which it relates.

Other expenditure is accounted for as the liability is incurred and where appropriate includes irrecoverable VAT.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiners fees.

Tangible fixed assets

Consecrated and benefice property of any kind is excluded from the financial statements in accordance with the Charities Act 2011. This includes amounts expended upon such assets by the PCC which is included in the accounts as direct charitable expenditure in the year in which the expenditure occurs.

Freehold buildings (but not land) are depreciated at 2% of written down value per annum.

St John's Centre furniture and equipment is depreciated on a straight line basis over 10 years. Computer and other equipment is depreciated on a straight line basis over three years.

Investments are included at their market value at 31 December.

THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW

NOTES TO ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024
(CONTINUED)

	Unrestricted funds	Restricted funds	Endowment funds	2024 Total	2023 Total
	£	£	£	£	£
2. VOLUNTARY INCOME					
Planned giving	72,057	15	-	72,072	69,916
Collections and other giving	21,309	34,829	-	56,138	17,241
Income tax recovered under Gift Aid	19,310	6,305	-	25,615	18,159
Other receipts	18,395	6,325	-	24,720	5,590
Grants	-	9,412	-	9,412	36,000
Legacies and other income	-	5,000	-	5,000	-
	<u>131,071</u>	<u>61,886</u>	<u>-</u>	<u>192,957</u>	<u>146,906</u>
3. INCOME FROM ACTIVITIES FOR GENERATING FUNDS					
Receipts from church centre	71,671	-	-	71,671	78,507
Receipts from church activities	8,605	-	-	8,605	9,107
Other activities for generating funds	4,076	-	-	4,076	3,956
	<u>84,352</u>	<u>-</u>	<u>-</u>	<u>84,352</u>	<u>91,570</u>
4. INVESTMENT INCOME					
Dividends and interest	19,571	5,845	1,278	26,694	19,382
	<u>19,571</u>	<u>5,845</u>	<u>1,278</u>	<u>26,694</u>	<u>19,382</u>
5. COSTS OF GENERATING FUNDS					
Fundraising and publicity expenses	5,042	-	-	5,042	1,682
	<u>5,042</u>	<u>-</u>	<u>-</u>	<u>5,042</u>	<u>1,682</u>
6. GRANTS AND CHARITABLE GIVING	Unrestricted funds £	Restricted funds £	Endowment funds £	2024 Total £	2023 Total £
Missionary and charitable giving	6,612	1,443	-	8,055	12,578
	<u>6,612</u>	<u>1,443</u>	<u>-</u>	<u>8,055</u>	<u>12,578</u>

THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW

NOTES TO ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024
(CONTINUED)

	Unrestricted funds	Restricted funds	Endowment funds	2024 Total	2023 Total
	£	£	£	£	£
7. DIRECT COSTS OF CHURCH ACTIVITIES					
Diocesan parish share	96,157	-	-	96,157	92,435
PCC - funerals and weddings	1,810	-	-	1,810	2,153
Staff salaries	11,769	28,410	-	40,179	38,523
Clergy allowances and expenses	4,658	-	-	4,658	9,473
Ministry support and training	-	-	-	-	-
Church repairs and maintenance	3,594	7,080	-	10,674	440
Organ and choir expenses	3,615	-	-	3,615	3,110
Repairs to church	2,138	-	-	2,138	1,743
Church running expenses	13,516	-	-	13,516	17,884
Churchyard upkeep	2,960	467	-	3,427	3,261
Magazine expenses	1,552	-	-	1,552	1,793
Depreciation of fixed assets	-	-	-	-	-
	<u>141,769</u>	<u>35,957</u>	<u>-</u>	<u>177,726</u>	<u>170,815</u>

The Diocesan parish share is advised by the Diocese of Guildford and is calculated to cover the costs of the Rector (salary, pensions, vicarage costs), a contribution to central overhead costs and support for poorer parishes.

	Unrestricted funds	Restricted funds	Endowment funds	2024 Total	2023 Total
	£	£	£	£	£
8. CHURCH CENTRE RUNNING COSTS					
Staff salaries	11,281	-	-	11,281	8,823
Administration	3,506	-	-	3,506	4,716
Cleaning	13,123	-	-	13,123	12,998
Utilities	6,418	-	-	6,418	9,171
Maintenance	8,370	-	-	8,370	4,522
Maintenance PCC	7,549	-	-	7,549	30,822
Insurance	2,356	-	-	2,356	2,414
Bank charges	108	-	-	108	117
Sundries	2,337	-	-	2,337	557
Depreciation	-	5,933	-	5,933	6,054
	<u>55,048</u>	<u>5,933</u>	<u>-</u>	<u>60,981</u>	<u>80,194</u>

THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW

NOTES TO ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023
(CONTINUED)

	Unrestricted funds	Restricted funds	Endowment funds	2024 Total	2023 Total
	£	£	£	£	£
9 CHURCH MANAGEMENT AND ADMINISTRATION					
Insurance	3,645	-	-	3,645	3,520
Church administration	329	-	-	329	192
Books and stationary	1,310	-	-	1,310	661
	<u>5,284</u>	<u>-</u>	<u>-</u>	<u>5,284</u>	<u>4,373</u>
10. GOVERNANCE COSTS	£	£	£	£	£
Indepent Examination fees	<u>1,942</u>	<u>-</u>	<u>-</u>	<u>1,942</u>	<u>4,569</u>
	<u>1,942</u>	<u>-</u>	<u>-</u>	<u>1,942</u>	<u>4,569</u>
11. STAFF COSTS					
The church employed the equivalent of one (2023 - one) full time member of staff together with two (2023 - two) part time staff during the year					
12. TRUSTEES					
Trustees were not remunerated for any services in the year (2023 - nil)					

THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW

NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

13 FIXED ASSETS

TANGIBLE ASSETS

	Freehold land and buildings	Furniture and fittings	Other equipment	Total
COST	£	£	£	£
At 1st January 2024	<u>502,083</u>	<u>70,247</u>	<u>18,587</u>	<u>590,917</u>
At 31 December 2024	<u>502,083</u>	<u>70,247</u>	<u>18,587</u>	<u>590,917</u>
DEPRECIATION				
At 1st January 2024	105,008	70,247	18,587	193,842
Charge for year	<u>5,933</u>	<u>-</u>	<u>-</u>	<u>5,933</u>
At 31 December 2024	<u>110,941</u>	<u>70,247</u>	<u>18,587</u>	<u>199,775</u>
NET BOOK VALUE				
At 31 December 2024	<u>391,142</u>	<u>-</u>	<u>-</u>	<u>391,142</u>
At 31 December 2023	<u>397,075</u>	<u>-</u>	<u>-</u>	<u>397,075</u>

The freehold land and buildings comprise the St John's Centre.

Depreciation has been charged in relation to freehold buildings to reflect the cost of the assets in use and in accordance with recommended accounting practice.

14 FIXED ASSETS - INVESTMENTS

	2024 £	2023 £
Market value of investments held at 1 January 2024	340,275	311,014
Additions	-	-
Revaluation gain/(loss)	<u>7,789</u>	<u>29,261</u>
Market value at 31 December 2024	<u>348,064</u>	<u>340,275</u>

The market value at 31 December 2024 represents investments for:

	2024 £	2023 £
Unrestricted funds	311,345	304,378
Endowment funds	<u>36,719</u>	<u>35,897</u>
	<u>348,064</u>	<u>340,275</u>

15 DEBTORS

	2024 £	2023 £
Prepayments and accrued income	<u>-</u>	<u>-</u>

**THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW**

**NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024
(CONTINUED)**

16 CREDITORS		2024 £	2023 £
Accrued expenses		2,400	2,400
Other creditors		1,943	1,283
		<u>4,343</u>	<u>3,683</u>

17 RESTRICTED AND UNRESTRICTED FUNDS	Balance brought forward £	Incoming resources £	Outgoing resources £	Investment gains £	Transfers between funds £	Total funds £
Unrestricted funds						
General church fund	81,919	162,140	(160,771)	6,967	(4,999)	85,256
Designated funds						
Church Centre	40,389	72,774	(54,926)	-	-	58,237
Mens Fellowship	-	-	-	-	-	-
Curate's house build.	-	-	-	-	-	-
Mission	404,608	-	-	-	-	404,608
Tower Fund	140	80	-	-	20	240
Organ Restoration	-	-	-	-	-	-
Churchyard Designated	-	-	-	-	-	-
	<u>527,056</u>	<u>234,994</u>	<u>(215,697)</u>	<u>6,967</u>	<u>(4,979)</u>	<u>548,341</u>
Restricted funds						
St John's Centre	397,075	-	(5,933)	-	-	391,142
BabyBasics	488	1,031	(1,443)	-	1,220	1,296
Church fabric fund	97,661	12,145	(7,080)	-	-	102,726
Churchyard legacy	5,559	100	(467)	-	-	5,192
Baring Gould Grave	1,430	-	-	-	-	1,430
War Memorial	1,759	-	-	-	-	1,759
Youth Ministry	20,685	54,455	(28,410)	-	3,759	50,489
	<u>524,657</u>	<u>67,731</u>	<u>(43,333)</u>	<u>-</u>	<u>4,979</u>	<u>554,034</u>
Endowment funds						
Bequests	46	-	-	-	-	46
The Grant legacy	40,438	1,278	-	822	-	42,538
	<u>40,484</u>	<u>1,278</u>	<u>-</u>	<u>822</u>	<u>-</u>	<u>42,584</u>
Total	<u>1,092,197</u>	<u>304,003</u>	<u>(259,030)</u>	<u>7,789</u>	<u>-</u>	<u>1,144,959</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF MERROW

England & Wales - Charity number 1127555

Accounts



St. John the Evangelist Merrow

Annual Report 2023

Our Vision is to be:

A Caring Christian Community, here for everyone.

St. John's Church is the Parish Church of Merrow. It is part of the Diocese of Guildford within the Church of England. The correspondence address is The Parish Office, 222 Epsom Road, Guildford GU4 7AA. The Parochial Church Council (PCC) of St John's was registered with Charity Commission in January 2008. Officially called The Parochial Church Council of the Ecclesiastical Parish of Merrow, its registration number is 1127555.

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Review of the Year	page(s): 3/4
Churchwarden's report	page(s): 4/5/6
Churchwarden's Property & Land Fabric report 2022-2023	page(s): 7/8
Safeguarding	page(s): 8/9
PCC	page(s): 9/10
Electoral Roll	pages(s): 10
Financial Review.	page(s): 11/12/13/14

Review of the Year.

Welcome to the Annual Report for the Parish of Merrow 2023.

Annual Report 2023-2024.

Welcome to the Annual Report for St. John the Evangelist, Merrow. I hope that this report gives you a good overview of the life of our parish. The activities listed in this report are those we are required to produce but there are many activities not listed in this report and should you wish to know more then please do be in touch. I hope that you will find this report about the life of St. John's interesting and can't thank Nick Bond enough for putting it together.

I write this at the beginning of my sixth month as Rector of Merrow. Thank you so much for welcoming Alexandra, Henry (and Mary the dog) and me into the life of St. John's. God's call for us to come and minister here was a strong one and we feel blessed to be surrounded by such a lovely, friendly and fun group of people in this wonderful corner of God's world.

I have many people to thank for making our arrival so smooth but I wish to especially thank Peter Tappin and Carole Burtonwood, the two churchwardens during the interregnum, along with deputy churchwardens Jane Farquharson and Cathy Thompson, Treasurer Lindsay Dobson, retired clergy Diana Matthews and Margaret Dean, Verger Helen Chambers and Lay Preacher Robert Avis. They handed St. John's to me in an excellent condition and have been a really helpful support to me during my first six months. I'm also not the newest member of the team now and it's been great to welcome our new Youth and Families Worker, Georgie Gregson, into the life of the St. John's, joining Harry and Barry as part of the staff team here.

As we look back over the past year we can see signs of God's grace. This report shows how the people of St. John's have come together in worship and service, in times of joy and sorrow and at the great festivals of the Church. We have welcomed new members of the Church through baptism, celebrated marriages, commended the dead

and comforted the grieving at funerals, as well as losing from our number in particular Diana Butcher, Jim Styles and The Rev'd Tim Dean.

Although we look back we also want to look forward to the year ahead. I'm excited about all that we will do to further God's kingdom in Merrow, so that we can continue to become a place of welcome for everyone in Merrow, living out the idea of being 'your church here for you' that I mentioned in my first Sermon on my first Sunday.

All that has been achieved and all that lies before us we entrust to the Lord and ask his strength and grace in what is to come. In all our endeavours may the Lord bless us and may St John the Evangelist and all the saints of God pray for us.

With every good wish,

Tim

The Rev'd Tim Clifford Hill – Rector of Merrow.

Churchwardens report 2023

2023 was another challenging year for St John's. Turbulent economic times and escalating gas and electricity prices added to the job of continuing to run the Church and Centre effectively, during the year of vacancy, for our congregation and the wider Merrow community. During this time many services were conducted by our loyal and dedicated retired clergy including Margaret and Tim Dean and Diana Matthews and we are so grateful to them, our Verger Helen Chambers and our Lay Preacher, Robert Avis for enabling us to continue with our regular communion and so many other additional services.

The Churchwardens; Carole Burtonwood, Peter Tappin and deputy Churchwarden, Jane Farquharson met weekly on Tuesday mornings and after this with Hannah Harvey our Youthworker, Lindsay Dobson our Treasurer, Helen Chambers our Verger, Harry Talboys our Parish Administrator and Cathy Thompson to ensure continuity of services and events.

Last summer Carole Burtonwood stood down as Churchwarden, having extended her term. We are extremely grateful to her for her extended tenure as she has so much experience and knowledge. It is said that you only know what to do as a churchwarden once you finish your term!! At the extraordinary meeting held for this purpose Jane Farquharson stepped up as Churchwarden. Cathy Thompson had taken on the role of deputy Churchwarden at the last APCM. The continuity of having a deputy Churchwarden is invaluable.

The Standing Committee which used to be called the Finance and General Purposes Committee also met every other month and this included Cathy Thompson alongside the Churchwardens and Treasurer.

The Ministry Team, originally set up in 2021 consisted of Margaret and Tim Dean, Diana Matthews, Robert Avis, Hannah Harvey, Helen Chambers and the Churchwardens, and met to plan services for 4 months ahead. This ensured that we had cover for regular Sunday and Wednesday services, and enabled us to identify where we required additional clergy cover whilst we were in vacancy. We also had to find clergy to take weddings, funerals and baptisms.

We have been blessed to have Edward, a talented young organist and student at Charterhouse School to play for us at our All Age Services, and Damien, another very talented young organ scholar who uses our church organ for practice and occasionally plays for services.

In August Hannah Harvey moved on to pastures new, commencing clergy college in Birmingham. We wish her and her partner Kate, all the best in this exciting new phase of their life.

St John's Centre, under Barry's direction, is now well occupied for most of the week and Saturdays have a regular booking from Italia Conti. This has meant that, financially, it has held its own, allowing us to carry out some renovating for two weeks last summer.

During this time we had a significant clear-out in the Centre, and reorganised the archives and records.

In June, and in collaboration with the War Graves Commission, a plaque was put on the corner of the Centre to acknowledge the presence of war graves in our graveyard.

The key activity in 2023 was of course the recruitment process involved in finding our next rector at St John's. This started with the very considerable amount of work in producing the Parish Profile, which was a significant and very successful piece of work.

Following advertising, we had applications from three promising candidates and the two-day interview process began on 18th July 2023 with an informal meeting with Churchwardens and then accompanied visits to The Church, Rectory, Centre and Merrow Infant School where each applicant carried out a brief activity with the children. Day two on the 19th then saw the formal interviews with Bishop Andrew, other clergy and Churchwardens.

The unanimous decision was made and we were delighted to offer Tim Clifford Hill the position of Rector and as we now fast forward, the rest, as they say is history! We were very pleased to arrange for all remedial works, including some redecoration at The Rectory to be completed quickly so Tim, Alexandra and Henry (and Mary!) could move in ahead of Henry's first day at Merrow Infant School, and commuting from Cranleigh each day to Merrow was avoided!

Tim's Licensing and Institution Service was a joyful event on 10th October in a packed church accompanied by some wonderful, enthusiastic singing of hymns and followed by a happy, social gathering in The Centre.

Tim, Alexandra, Henry and Mary are now an integral and very happy part of our life at St John's and we are blessed to have them in our midst. We pray with thanks that God has called them to join our flourishing church community and we continue to pray for them as they settle in at St John's.

Following the appointment of Tim as Rector, we were delighted to appoint Georgie Gregson as our Youthworker in late 2023. She has joined us with fresh ideas and enthusiasm which has resulted in the number of children attending church regularly, on a Sunday, as well as the Mother and Toddler session on a Monday, increasing greatly. Her work involves much contact with the local schools, which has enhanced our relationship with them.

We warmly welcome Tim and family and now Georgie, and what an asset they have already been for those last months of 2023, and into 2024.

Peter Tappin and Jane Farquharson

Churchwarden's Property and Land Fabric report 2022-2023

The Annual Churchwarden's Inspections of the church, Centre and churchyard were undertaken and whilst no significant defects were found, there are numerous maintenance issues that were identified, several of which are ongoing from last year including the roof of the Centre, the flint walls and the porch roof.

The Quinquennial Inspection which was carried out in June 2023, included some of these items and has helped to determine longer term objectives and priorities. A new Parish Architect was appointed in 2022 to carry this out, who is Adam Heike of Nye Saunders Chartered Architects in Godalming.

We have replaced the timber handrail at the Trodds Lane entrance to the church yard.

The damaged flint wall on the corner of Trodds Lane was the subject of an insurance claim which is nearing a settlement and commencement of work.

A number of improvements to the Centre have been made. During a two week shut down last summer; the floors of both halls were sanded and sealed, walls painted, curtains replaced, flooring and windows in the seminar room replaced and new blinds installed. This has freshened and updated the Centre. There are still minor issues with the lighting in the main hall. The Centre roof is the subject of ongoing debate and investigation for a replacement covering with redesigned water gulleys that will also be suitable for the future installation of Solar panels.

An air source heat pump was installed in the Merrow Hall. Following a water leak between the boiler and the ceiling heaters in the hall, it was decided that this was the least disruptive more cost-effective solution and would be a start to St John's carbon reduction initiative.

The car park lines were repainted, and the parking spaces slightly enlarged to facilitate easier parking.

Following an earlier tree survey significant tree work was carried out to the large lime trees adjoining the car park.

The five yearly fixed wiring check was carried out for the church in early 2022.

The church property register continues to be updated with photographs added of all relevant items including furniture, artefacts and silver. We are very grateful to Carole Burtonwood for all her hard work to get this in a digital form.

The internal high level illumination of the stained glass windows during the winter months continued for 2023.

We are monitoring the heating in church as there are still slight vagaries with the programming. The lighting in the church is under review.

Churchyard maintenance continued with regular volunteer working groups organised by Diana Butcher until the end of the year, and we all mourn her untimely death. We have reduced areas of wild grass and flowers to hopefully provide a better balance with the rest of the more closely mown areas.

The Churchwardens

Safeguarding Report.

The safeguarding of all vulnerable people has continued to underpin the life and work at St John's.

The PCC is aware that it is ultimately accountable for safeguarding. As Parish Safeguarding Officer, I have submitted a written report to each PCC meeting and attended in person, when required.

Alongside my report the PCC received a safeguarding action plan which details actions which need to be addressed. At the end of last year 97% of the actions had been addressed. Thank you to all those who helped St John's reach this target. We have now moved on to an online Safeguarding Hub which enables users to input further information, for example job descriptions, risk assessments.

Safeguarding policies have been reviewed and are on display on parish notice boards and on the St John's website. Also on display are posters providing helpline phone numbers. These can be found in the church and in the Centre. The safeguarding section on the website remains in a prominent position.

Pastoral care meetings were reintroduced as a means of trying to ensure that we are offering support to those who need it. As Parish Safeguarding Officer I have continued to remain in contact with the Rector and the Youth worker.

Criminal record checks (DBS) were processed during the year, as required. Postholders have been advised of the safeguarding training which they need to complete in line with their role.

Safeguarding issues have been addressed in line with Diocesan procedures. Advice and support have been sought from the Diocese, when necessary. Referrals to outside agencies have been made, when necessary.

Whilst all the above measures are important we need to ensure that it doesn't just remain as paperwork in a filing cabinet or online. We all have a responsibility to try and keep people safe. As a parishioner if you ever have any safeguarding concerns then please contact the Rector or Parish Safeguarding Officer as soon as possible without investigating matters for yourself. We might be able to find the right help for that person.

Rosanne Bond Parish Safeguarding Officer

PCC

The PCC meets bi-monthly. During the year the PCC has discussed and decided upon, amongst other things, Finance, the appointment of our new Youthworker Georgie, Youth Ministry and its funding, Parish Safeguarding, Centre strategy and refurbishment, hospitality and music events, the activities of Friends of St John's, the changing priorities of the various teams within the PCC, Gift Day planning, raising awareness of legacy planning, appointment of a Trustee for FoStJ, appointment of a School Governor, Clergy cover for Services, development of a H&S policy, a review of Utilities contracts, churchyard upkeep and, of course, the recruitment, appointment and welcoming of our new Rector Tim and his family. We are wholeheartedly delighted that Tim is here to lead us in our worship and guide the PCC in serving our church family and wider community of Merrow.

Before Tim's Induction in October, the challenges of the 12 months of Interregnum were carried in large part by the Churchwardens, and I would like to thank them once again for shouldering this increased workload for the benefit of us all and pay tribute to the PCC for the support shown throughout this period. I would also like to thank Kate, who is retiring from the PCC this year, for her service over the last three years, and Carole, who continued in her post as Churchwarden until Tim's appointment was made. I am very grateful to her for her efficiency, dedication, hard work and steadying expertise during this period.

While I look after the Minutes and Agendas for the PCC meetings, I would like to say how grateful I am to Nick for continuing to take on the task of preparing the Reports for the APCM.

Being a PCC member brings an informative and interesting insight into some of the 'behind-the-scenes' workings of our church. It gives the opportunity to become involved in shaping our plans and visions, and we share the benefits of new connections and fellowship. We look forward to welcoming new members to the PCC team, working together with a shared sense of energy, purpose, vision and fun during the coming year.

Tricia Tappin

PCC Secretary.

Electoral roll

Since the APCM in 2023 two people have joined the electoral roll and sadly five of our longstanding members have died leaving the current number on the roll at 142.

Being on the electoral roll is a really good way to become more involved and show commitment to the community of St John's. It allows people to have more say and take a full part in and vote at the Annual Parochial Church Meeting (APCM) and to be able to join the PCC or sides persons rota if they so wish.

If you are thinking of joining and want to know more please contact me Carole Burtonwood at carole.burtonwood@saintjohns.org.uk

Carole Burtonwood

Electoral Roll Officer

Financial Review

As a Charity registered with the Charity Commission for England and Wales our accounts have to be presented in a prescribed format. There are differences with accounts required for other organisations as most of our income is received from donors, who, in many cases give monies to be used for specific purposes.

A full set of accounts is available; this review will only touch on salient points and is intended as a brief summary of our financial position. Whilst our Accounts are presented in a unified format, internally we deal with matters separately between Church and Centre.

For most of this year, the Church was in interregnum, with a new rector not in place in October 2023. We also lost our Youthworker in August 2023, as she decided to train to become a vicar herself. However, thanks to the hard work of the Churchwardens, the church continued to fully service our community. What was impacted was our ability to find the time and resources to continue with our major fundraising events which impacted our income.

The Church

Once again it is to be emphasised that the Church is almost entirely dependent on the generous and continuing support of our congregation. The figures below in parenthesis are for 2022. Our planned giving rose slightly on last year, but without a rector it was difficult to run another Stewardship Campaign and so our 'one off donations' amount dipped sharply from 2022. A lack of fundraising also impacted our income. Luckily, we had a good year with our investments which raised over 19K. Overall, our income dropped by just over £20K.

Church Income

Planned Giving	£ 69,916	(£ 63,801)
Collections and other giving	£ 17,241	(£ 35,999)
Other receipts and tax	£ 18,159	(£ 21,580)
Legacies and other income	£ 5,590	(£ 18,780)
Grants	£ 36,000	(£ 36,725)
Receipts from Church Activities	£ 9,107	(£ 6,544)
Magazine Receipts	£ 3,956	(£ 3,706)
Dividends and Interest	£ 19,382	(£ 13,704)
Total Income	£179,351	(£200,209)

The two Grants received were:

- £35,000 grant from the Down Road Trust, used to support the employment of our youth worker. Obviously as our Youthworker left in August, some of this grant will provide support for the new Youthworker who started in January 2024.
- £1,000 payment from the Diocese to help with our fuel bills.

During the year the total income for the Church was £179,351 which is a decrease on last year of year of £20,858

There were no new legacies in 2023.

Church Expenditure

Church Expenses map very close to 2022, with a small increase of £1,123.

Costs of generating voluntary income	£ 1,682	(£ 2,755)
Grants and Charitable Giving	£ 12,578	(£ 12,228)
Direct Costs of Church Activity	£170,815	(£170,998)
Church Management and Administration	£ 4,373	(£ 4,498)
Governance Costs	£ 4,569	(£ 2,415)
Total Expenditure	£194,017	(£192,894)

The Parish Share was, by far, the largest item of Expenditure at £92,435 (£91,038). This must be paid even when we have no rector, as was the case for the first 10 months of the year. Also, we had the costs relating to bringing in a new rector and rectory bills during the interregnum which amounted to over £8,025.

Other key elements of the expenses included our churchyard upkeep. These doubled to £3,261 due to the need for some urgent maintenance to dangerous trees. The churchyard is now full and as such the responsibility for this type of work in the future will fall to Guildford Borough Council.

Also, this year we had a Quinquennial inspection which added over £2k to our governance costs and will probably mean some greater expense on the Church fabric in 2024, although the report did not raise any significant issues.

Our charitable giving has increased slightly this year, even though our income dropped. We are still supporting our three main charities (Foodwise, CAP, Compassion UK), who were given £8000 in total, as well as gifts to the Bishops Fund. The remainder

of the giving was provided by the Grant Legacy Fund income from which was agreed several gifts to parish members.

Despite this increase in expenditure, we have, through our effort on income generation, managed to show a very small positive balance of £7,315.

The Church Centre

The sole source of income for the Centre is from the hire of the facilities. During 2023, the usage of our centre increased significantly including the NHS running their diabetic clinic in Merrow Hall 3 days per week. Also, users for events such as birthday parties is doing well, with bookings most weekends.

Overall operational costs for running the Centre have also increased with the Centre being open all year. Key areas of increase were the cost of cleaning, as our previous Cleaner left us in 2021 as well as a doubling of our utility bills (from £5.3k to nearly £12k). As well as this staff costs have been attributed across Church and Centre this year in a more accurate way.

During the year the total income was £78,507 (£51,907)

The costs of running the Centre we were £74,140 (£45,007)

(Deprecation is excluded in the figure above to show the more accurate yearly cost of running the centre).

So overall, we managed to maintain a positive balance on our centre finances of £5,367.

The expense figures include the centre maintenance work undertaken during the summer closedown. The work included decoration of Main Hall and Merrow Hall as well as new curtains, floor re-sanding in both halls, new heating system in Merrow Hall and finally a new carpet and new windows in the Seminar Rooms. The total of this work came to £30,822. Some of this cost was offset with an insurance claim of £5,286 (which appears as Centre Income above.) However, with this level of investment it is heartening that we still managed to show a small profit on the centre.

It is worth noting that the running of the office (e.g., stationery, phone, photocopier) is allocated as a centre expenditure, so it is important to note that without the centre these costs would have to be allocated to the church breakdown. These costs in 2023 were £4,716.

Reserves and Cash

Church Reserves are still very healthy which give us some comfort for the future of our church finances. Every year we manage to match our expenditure to our income which means that we do not have to touch our reserves to keep our church running.

However, this takes careful management and every year we do not expect to achieve it. This year our budget predicted a shortfall of £16k.

However, a few key elements meant we managed to avoid hitting our reserves.

These included:

- A reduction in our utility bills as the year continued.
- Loss of our Youthworker means we retained more of our income from the Down Road Trust. This will be used to help with employment of our new Youthworker in 2024.
- Better than expected centre lettings which meant the expense on the refurbishment did not deliver the shortfall expected.
- Better than expected dividends as interest rates grew during the year.

At the end of 2023 our CLCLA investments were valued at £340,725. This is still below our end 2021 figures of £352,511 but have risen by nearly £30k since 2022. This is on top of the £20k dividends that the assets generated into our funds during 2023.

It is also worth stressing that the investments account for less than 50% of our total reserves which come to £695,122 – this excludes the value of the Centre. Therefore, we are holding £354,397 in cash reserves.

Breakdown of our reserves by fund can be seen in the full accounts on Page 13, if required.

Lindsay Dobson – Treasurer.

REGISTERED CHARITY NUMBER: 1127555

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

FOR

**THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW**

CMB Partnership Limited
Chartered Accountants & Registered Auditors
7 Wey Court, Mary Road
Guildford
GU1 4QU
Tel: 01483 455508
website: www.cmbpartners.co.uk

**THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW**

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

LEGAL AND ADMINISTRATIVE INFORMATION

ADDRESS

The Parish Office,
St John's Church, 222 Epsom Road,
Guildford GU4 7AA.

TRUSTEES

The trustees were the members of the Parochial Church Council (PCC) as set out below:

Rector:

Interregnum (until October 2023)
Revd Tim Clifford Hill (from October 2023)

Churchwardens

Mr Peter Tappin
Mrs Jane Farquharson

PCC Secretary

Mr Nicholas Bond
Mrs Tricia Tappin

Treasurer

Mrs Lindsay Dobson

Other PCC members

Mrs Helen Chambers
Mrs Kate Verschoyle
Mr Joe Bullock
Mr Robert Avis
Mr David Hunt
Mrs Cathy Thompson
Ms Carol Potter
Mrs Carol Burtonwood
Ms Helen Steenfield-Kristenesen

Parish Administrator

Mr Harry Talboys

Centre Manager

Mr Barry Dickinson

Youth Worker

Mrs Hannah Harvey (left August 2023)

INDEPENDENT EXAMINER

Mr Russell Brown ACA
CMB Partnership Limited
Chartered Accountants & Registered Auditors
7 Wey Court, Mary Road
Guildford
GU1 4QU

**THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW**

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The Parochial Church Council of the Church of St John the Evangelist, Merrow, (the PCC), has the responsibility to promote the whole mission of St John's. It is also responsible for the maintenance and upkeep of the buildings associated with the church.

The PCC confirm that the annual report and financial statements comply with current statutory requirements, the requirements of the PCC's governing documents, accounting standards and the provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" Charities SORP (FRS102) effective for accounting periods on or after 1 January 2019.

STRUCTURE AND GOVERNANCE

The PCC is a Charity registered with the Charity Commission and is an unincorporated association governed by the terms of its constitution

OBJECTIVES

To be a vibrant, witnessing and worshipping church at the heart of the community.

REVIEW OF ACTIVITIES

Income

Parish income falls into several categories, of which the main ones are:

- Planned giving
- Collections and other charitable giving comprising collections at services and other one-off donations
- Gift Aid recovered
- Other receipts, which includes our charitable fund-raising
- Receipts from church activities, including centre lettings.

Planned giving

Planned giving is the main source of income which is derived from the Parish Giving scheme and Standing Orders, together with Gift Aid receipts from HM Revenue & Customs. This totalled £88,075 (£85,381).

Collections and other giving

As well as service collections and envelopes, this category includes donations for Mission and Charitable Giving, amounting to £17,241.

Other receipts, including charitable funds generated

Fund raising events generated income of £1,729 (£13,816) including for Mission and Charitable purposes.

Receipts from church activities

This category includes wedding and funeral fees of £9,107 (£6,544).

Centre letting income was £73,220 (£51,906).

THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

Expenditure

The largest single item of expenditure was the Diocesan Parish Share of £92,435 (£91,038).

Mission and Charitable Giving was maintained at £12,578 (£12,228), which is testimony to the generosity of St Johns, in a year where donations were impacted by the lack of a rector.

Church Centre running costs, excluding depreciation, were £74,140 (£45,007).

Overall position

Overall our expenditure exceeded our income by £16,353. However our investments grew and therefore covered this deficit.

During 2023, Saint Johns recruited a new rector. This resulted in some extraordinary costs of both recruitment and rectory maintenance (costs usually covered by the incumbent or diocese). This meant an expense of £8,025.

The centre also closed during the summer for some refurbishment and repair at an overall net cost of £25,536 (excludes the insurance claim income).

At year end our cash position was £358,530 (£363,234).

RISK MITIGATION

The major risks to which the PCC is exposed have been identified and considered by the members of the PCC. Systems and procedures have been established to manage those risks identified.

RESERVES POLICY

The PCC seek to maintain a sufficient level of reserves to support its day to day operations and to meet such contingencies as might reasonably be foreseen.

THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

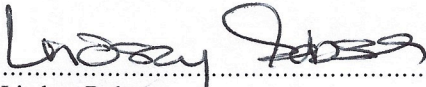
STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the members of the PCC who are the trustees of the charity for the purposes of charity law, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that year. In preparing those accounts, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees have overall responsibility for ensuring that the charity has appropriate systems of control financial or otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the accounts comply with applicable law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Parochial Church Council and signed on its behalf by:


.....
Lindsay Dobson

Treasurer and member of the Parochial Church Council

Dated 25/3/24

REPORT OF THE INDEPENDENT EXAMINER TO
THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW
FOR THE YEAR ENDED 31 DECEMBER 2023

I report to the trustees on my examination of the financial statements of the Parochial Church Council of St Johns the Evangelist, Merrow, for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- > accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- > the financial statements do not accord with those records; or
- > the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr Russell Brown A.C.A.
CMB Partnership Limited
Chartered Accountants & Registered Auditors
7 Wey Court, Mary Road
Guildford
Surrey GU1 4QU

Dated 25/3/24

THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating the Income and Expenditure Account)
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	2023 Total £	2022 Total £
INCOMING RESOURCES						
Incoming resources from generated funds						
Voluntary income	2	110,191	36,715	-	146,906	176,885
Activities for generating funds	3	91,570	-	-	91,570	62,157
Investment income	4	14,755	3,420	1,207	19,382	13,074
Incoming resources from charitable activities		-	-	-	-	-
TOTAL INCOMING RESOURCES		216,516	40,135	1,207	257,858	252,116
RESOURCES EXPENDED						
Costs of generating voluntary income	5	1,682	-	-	1,682	2,755
Grants and charitable giving	6	10,100	1,440	1,038	12,578	12,228
Direct costs of church activities	7	145,923	22,572	2,320	170,815	170,998
Church centre running costs	8	74,140	6,054	-	80,194	51,185
Church management and administration	9	4,373	-	-	4,373	4,498
Governance costs	10	4,569	-	-	4,569	2,415
TOTAL RESOURCES EXPENDED		240,787	30,066	3,358	274,211	244,079
NET INCOMING/(OUTGOING) RESOURCES		(24,271)	10,069	(2,151)	(16,353)	8,037
TRANSFERS						
Transfers between funds	17	-	-	-	-	-
OTHER RECOGNISED GAINS/(LOSSES)						
Gains/(losses) on disposal of tangible fixed assets		-	-	-	-	-
Gains/(losses) on investment assets	14	26,174	-	3,087	29,261	(41,497)
NET MOVEMENT IN FUNDS		1,903	10,069	936	12,908	(33,460)
Total funds as at 1st January 2023		525,153	514,588	39,548	1,079,289	1,112,749
TOTAL FUNDS AS AT 31ST DECEMBER 2023		527,056	524,657	40,484	1,092,197	1,079,289

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 8 to 13 form part of these accounts

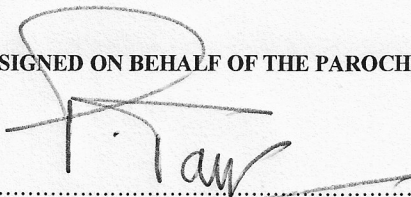
THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW

BALANCE SHEET AS AT
31 DECEMBER 2023

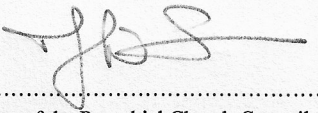
		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible	13		397,075		403,129
Investments	14		340,275		311,014
			737,350		714,143
CURRENT ASSETS					
Debtors	15	0		5,718	
Cash at bank		358,530		363,234	
		358,530		368,952	
CREDITORS : Amounts falling due within one year					
	16	(3,683)		(3,806)	
NET CURRENT ASSETS			354,847		365,146
TOTAL ASSETS LESS CURRENT LIABILITIES			1,092,197		1,079,289
FUNDS					
	17				
Unrestricted general funds			527,056		525,153
Restricted funds			524,657		514,588
Endowment funds			40,484		39,548
			1,092,197		1,079,289

These financial statements have been prepared in accordance with the Charities Act 2011 and the Church Accounting Regulations 2006.

SIGNED ON BEHALF OF THE PAROCHIAL CHURCH COUNCIL:



.....
Member of the Parochial Church Council



.....
Member of the Parochial Church Council

Dated 25/3/24

The notes on pages 8 to 13 form part of these accounts

THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW

NOTES TO THE ACCOUNTS
31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparation of the financial statements

The accounts have been prepared under the historical cost convention, except for certain investments included at market value, in accordance with the Church Accounting Regulations 2006, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities SORP (FRS 102) effective for accounting periods commencing on or after 1 January 2019.

Fund accounting

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions as to their use. Funds designated by the PCC for a particular purpose are also unrestricted.

Restricted funds are those funds held which are subject to restrictions as to their use imposed by the donor or contained within the terms of a grant.

Endowment funds are funds, the capital of which must be maintained. Income arising from the investment of the endowment may be restricted or unrestricted depending on the purpose for which the endowment was established. The accounts include transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of church groups that owe an affiliation to another body, nor those that are informal gatherings of church members.

Incoming resources

All voluntary giving is included in the financial statements for the period in which it is received. Donations under Gift Aid plus the associated tax recovery are recognised as income when the donation is received.

Legacies are accounted for when their receipt is certain and can be properly quantified.

All other income is recognised when it is receivable.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC.

The diocesan parish share is calculated annually and has been accounted for in the year to which it relates.

Other expenditure is accounted for as the liability is incurred and where appropriate includes irrecoverable VAT.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiners fees.

Tangible fixed assets

Consecrated and benefice property of any kind is excluded from the financial statements in accordance with the Charities Act 2011. This includes amounts expended upon such assets by the PCC which is included in the accounts as direct charitable expenditure in the year in which the expenditure occurs.

Freehold buildings (but not land) are depreciated at 2% of written down value per annum.

St John's Centre furniture and equipment is depreciated on a straight line basis over 10 years. Computer and other equipment is depreciated on a straight line basis over three years.

Investments are included at their market value at 31 December.

**THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW**

NOTES TO ACCOUNTS

**FOR THE YEAR ENDED 31 DECEMBER 2023
(CONTINUED)**

	Unrestricted funds	Restricted funds	Endowment funds	2023 Total	2022 Total
2. VOLUNTARY INCOME					
	£	£	£	£	£
Planned giving	69,916	-	-	69,916	63,801
Collections and other giving	15,922	1,319	-	17,241	35,999
Income tax recovered under Gift Aid	18,159	-	-	18,159	21,580
Other receipts	5,194	396	-	5,590	18,577
Grants	1,000	35,000	-	36,000	36,725
Legacies and other income	-	-	-	-	203
	<u>110,191</u>	<u>36,715</u>	<u>-</u>	<u>146,906</u>	<u>176,885</u>
3. INCOME FROM ACTIVITIES FOR GENERATING FUNDS					
	£	£	£	£	£
Receipts from church centre	78,507	-	-	78,507	51,907
Receipts from church activities	9,107	-	-	9,107	6,544
Other activities for generating funds	3,956	-	-	3,956	3,706
	<u>91,570</u>	<u>-</u>	<u>-</u>	<u>91,570</u>	<u>62,157</u>
4. INVESTMENT INCOME					
	£	£	£	£	£
Dividends and interest	14,755	3,420	1,207	19,382	13,074
	<u>14,755</u>	<u>3,420</u>	<u>1,207</u>	<u>19,382</u>	<u>13,074</u>
5. COSTS OF GENERATING FUNDS					
	£	£	£	£	£
Fundraising and publicity expenses	1,682	-	-	1,682	2,755
	<u>1,682</u>	<u>-</u>	<u>-</u>	<u>1,682</u>	<u>2,755</u>
6. GRANTS AND CHARITABLE GIVING					
	Unrestricted funds £	Restricted funds £	Endowment funds £	2023 Total £	2022 Total £
Missionary and charitable giving	10,100	1,440	1,038	12,578	12,228
	<u>10,100</u>	<u>1,440</u>	<u>1,038</u>	<u>12,578</u>	<u>12,228</u>

THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW

NOTES TO ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023
(CONTINUED)

	Unrestricted funds	Restricted funds	Endowment funds	2023 Total	2022 Total
7. DIRECT COSTS OF CHURCH ACTIVITIES	£	£	£	£	£
Diocesan parish share	92,435	-	-	92,435	91,038
PCC - funerals and weddings	2,153	-	-	2,153	1,441
Staff salaries	16,269	22,254	-	38,523	34,326
Clergy allowances and expenses	7,153	-	2,320	9,473	1,543
Ministry support and training	-	-	-	-	-
Church repairs and maintenance	440	-	-	440	11,065
Organ and choir expenses	3,110	-	-	3,110	3,020
Repairs to church	1,743	-	-	1,743	3,117
Church running expenses	17,884	-	-	17,884	22,293
Churchyard upkeep	2,943	318	-	3,261	1,590
Magazine expenses	1,793	-	-	1,793	1,565
Depreciation of fixed assets	-	-	-	-	-
	<u>145,923</u>	<u>22,572</u>	<u>2,320</u>	<u>170,815</u>	<u>170,998</u>

The Diocesan parish share is advised by the Diocese of Guildford and is calculated to cover the costs of the Rector (salary, pensions, vicarage costs), a contribution to central overhead costs and support for poorer parishes.

	Unrestricted funds	Restricted funds	Endowment funds	2023 Total	2022 Total
8. CHURCH CENTRE RUNNING COSTS	£	£	£	£	£
Staff salaries	8,823	-	-	8,823	10,357
Administration	4,716	-	-	4,716	2,524
Cleaning	12,998	-	-	12,998	13,018
Utilities	9,171	-	-	9,171	11,880
Maintenance	4,522	-	-	4,522	3,928
Maintenance PCC	30,822	-	-	30,822	-
Insurance	2,414	-	-	2,414	2,471
Bank charges	117	-	-	117	117
Sundries	557	-	-	557	712
Depreciation	-	6,054	-	6,054	6,178
	<u>74,140</u>	<u>6,054</u>	<u>-</u>	<u>80,194</u>	<u>51,185</u>

**THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW**

NOTES TO ACCOUNTS

**FOR THE YEAR ENDED 31 DECEMBER 2023
(CONTINUED)**

	Unrestricted funds	Restricted funds	Endowment funds	2023 Total	2022 Total
	£	£	£	£	£
9 CHURCH MANAGEMENT AND ADMINISTRATION					
Insurance	3,520	-	-	3,520	3,598
Church administration	192	-	-	192	172
Books and stationary	661	-	-	661	728
	<u>4,373</u>	<u>-</u>	<u>-</u>	<u>4,373</u>	<u>4,498</u>
10. GOVERNANCE COSTS	£	£	£	£	£
Independent Examination fees	<u>4,569</u>	<u>-</u>	<u>-</u>	<u>4,569</u>	<u>2,415</u>
	<u>4,569</u>	<u>-</u>	<u>-</u>	<u>4,569</u>	<u>2,415</u>
11. STAFF COSTS					
The church employed the equivalent of one (2022 - one) full time member of staff together with two (2022 - two) part time staff during the year					
12. TRUSTEES					
Trustees were not remunerated for any services in the year (2022 - nil)					

THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW

NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

13 FIXED ASSETS

TANGIBLE ASSETS

	Freehold land and buildings	Furniture and fittings	Other equipment	Total
COST	£	£	£	£
At 1st January 2023	<u>502,083</u>	<u>70,247</u>	<u>18,587</u>	<u>590,917</u>
At 31 December 2023	<u>502,083</u>	<u>70,247</u>	<u>18,587</u>	<u>590,917</u>
DEPRECIATION				
At 1st January 2023	98,954	70,247	18,587	187,788
Charge for year	<u>6,054</u>	<u>-</u>	<u>-</u>	<u>6,054</u>
At 31 December 2023	<u>105,008</u>	<u>70,247</u>	<u>18,587</u>	<u>193,842</u>
NET BOOK VALUE				
At 31 December 2023	<u>397,075</u>	<u>-</u>	<u>-</u>	<u>397,075</u>
At 31 December 2022	<u>403,129</u>	<u>-</u>	<u>-</u>	<u>403,129</u>

The freehold land and buildings comprise the St John's Centre.

Depreciation has been charged in relation to freehold buildings to reflect the cost of the assets in use and in accordance with recommended accounting practice.

14 FIXED ASSETS - INVESTMENTS

	2023 £	2022 £
Market value of investments held at 1 January 2023	311,014	352,511
Additions	-	-
Revaluation gain/(loss)	<u>29,261</u>	<u>(41,497)</u>
Market value at 31 December 2023	<u>340,275</u>	<u>311,014</u>

The market value at 31 December 2023 represents investments for:

	2023 £	2022 £
Unrestricted funds	304,378	278,204
Endowment funds	<u>35,897</u>	<u>32,810</u>
	<u>340,275</u>	<u>311,014</u>

15 DEBTORS

	2023 £	2022 £
Prepayments and accrued income	<u>-</u>	<u>5,718</u>

**THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW**

**NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023
(CONTINUED)**

16 CREDITORS		2023 £	2022 £			
Accrued expenses		2,400	2,400			
Other creditors		<u>1,283</u>	<u>1,406</u>			
		<u>3,683</u>	<u>3,806</u>			
17 RESTRICTED AND UNRESTRICTED FUNDS						
	Balance brought forward £	Incoming resources £	Outgoing resources £	Investment gains £	Transfers between funds £	Total funds £
Unrestricted funds						
General church fund	84,472	137,328	(166,550)	26,174	495	81,919
Designated funds						
Church Centre	35,552	79,153	(74,092)	-	(224)	40,389
Mens Fellowship	271	-	-	-	(271)	-
Curate's house build.	-	-	-	-	-	-
Mission	404,608	-	-	-	-	404,608
Tower Fund	250	35	(145)	-	-	140
Organ Restoration	-	-	-	-	-	-
Churchyard Designated	-	-	-	-	-	-
	<u>525,153</u>	<u>216,516</u>	<u>(240,787)</u>	<u>26,174</u>	<u>-</u>	<u>527,056</u>
Restricted funds						
St John's Centre	403,129	-	(6,054)	-	-	397,075
BabyBasics	1,532	396	(1,440)	-	-	488
Church fabric fund	93,848	3,813	-	-	-	97,661
Churchyard legacy	5,777	100	(318)	-	-	5,559
Baring Gould Grave	1,430	-	-	-	-	1,430
War Memorial	933	826	-	-	-	1,759
Youth Ministry	7,939	35,000	(22,254)	-	-	20,685
	<u>514,588</u>	<u>40,135</u>	<u>(30,066)</u>	<u>-</u>	<u>-</u>	<u>524,657</u>
Endowment funds						
Bequests	46	-	-	-	-	46
The Grant legacy	39,502	1,207	(3,358)	3,087	-	40,438
	<u>39,548</u>	<u>1,207</u>	<u>(3,358)</u>	<u>3,087</u>	<u>-</u>	<u>40,484</u>
Total	<u>1,079,289</u>	<u>257,858</u>	<u>(274,211)</u>	<u>29,261</u>	<u>-</u>	<u>1,092,197</u>

REGISTERED CHARITY NUMBER: 1127555

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

FOR

**THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW**

CMB Partnership Limited
Chartered Accountants & Registered Auditors
7 Wey Court, Mary Road
Guildford
GU1 4QU
Tel: 01483 455508
website: www.cmbpartners.co.uk

**THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

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Annual Report of the Parochial Church Council	2
Report of the Independent Examiners	5
Statement of Financial Activities	6
Balance Sheet	7
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**THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW**

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

LEGAL AND ADMINISTRATIVE INFORMATION

ADDRESS

The Parish Office,
St John's Church, 222 Epsom Road,
Guildford GU4 7AA.

TRUSTEES

The trustees were the members of the Parochial Church Council (PCC) as set out below:

Rector:

Interregnum (until October 2023)
Revd Tim Clifford Hill (from October 2023)

Churchwardens

Mr Peter Tappin
Mrs Jane Farquharson

PCC Secretary

Mr Nicholas Bond
Mrs Tricia Tappin

Treasurer

Mrs Lindsay Dobson

Other PCC members

Mrs Helen Chambers
Mrs Kate Verschoyle
Mr Joe Bullock
Mr Robert Avis
Mr David Hunt
Mrs Cathy Thompson
Ms Carol Potter
Mrs Carol Burtonwood
Ms Helen Steenfield-Kristenesen

Parish Administrator

Mr Harry Talboys

Centre Manager

Mr Barry Dickinson

Youth Worker

Mrs Hannah Harvey (left August 2023)

INDEPENDENT EXAMINER

Mr Russell Brown ACA
CMB Partnership Limited
Chartered Accountants & Registered Auditors
7 Wey Court, Mary Road
Guildford
GU1 4QU

**THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW**

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The Parochial Church Council of the Church of St John the Evangelist, Merrow, (the PCC), has the responsibility to promote the whole mission of St John's. It is also responsible for the maintenance and upkeep of the buildings associated with the church.

The PCC confirm that the annual report and financial statements comply with current statutory requirements, the requirements of the PCC's governing documents, accounting standards and the provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" Charities SORP (FRS102) effective for accounting periods on or after 1 January 2019.

STRUCTURE AND GOVERNANCE

The PCC is a Charity registered with the Charity Commission and is an unincorporated association governed by the terms of its constitution

OBJECTIVES

To be a vibrant, witnessing and worshipping church at the heart of the community.

REVIEW OF ACTIVITIES

Income

Parish income falls into several categories, of which the main ones are:

- Planned giving
- Collections and other charitable giving comprising collections at services and other one-off donations
- Gift Aid recovered
- Other receipts, which includes our charitable fund-raising
- Receipts from church activities, including centre lettings.

Planned giving

Planned giving is the main source of income which is derived from the Parish Giving scheme and Standing Orders, together with Gift Aid receipts from HM Revenue & Customs. This totalled £88,075 (£85,381).

Collections and other giving

As well as service collections and envelopes, this category includes donations for Mission and Charitable Giving, amounting to £17,241.

Other receipts, including charitable funds generated

Fund raising events generated income of £1,729 (£13,816) including for Mission and Charitable purposes.

Receipts from church activities

This category includes wedding and funeral fees of £9,107 (£6,544).

Centre letting income was £73,220 (£51,906).

THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

Expenditure

The largest single item of expenditure was the Diocesan Parish Share of £92,435 (£91,038).

Mission and Charitable Giving was maintained at £12,578 (£12,228), which is testimony to the generosity of St Johns, in a year where donations were impacted by the lack of a rector.

Church Centre running costs, excluding depreciation, were £74,140 (£45,007).

Overall position

Overall our expenditure exceeded our income by £16,353. However our investments grew and therefore covered this deficit.

During 2023, Saint Johns recruited a new rector. This resulted in some extraordinary costs of both recruitment and rectory maintenance (costs usually covered by the incumbent or diocese). This meant an expense of £8,025.

The centre also closed during the summer for some refurbishment and repair at an overall net cost of £25,536 (excludes the insurance claim income).

At year end our cash position was £358,530 (£363,234).

RISK MITIGATION

The major risks to which the PCC is exposed have been identified and considered by the members of the PCC. Systems and procedures have been established to manage those risks identified.

RESERVES POLICY

The PCC seek to maintain a sufficient level of reserves to support its day to day operations and to meet such contingencies as might reasonably be foreseen.

THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

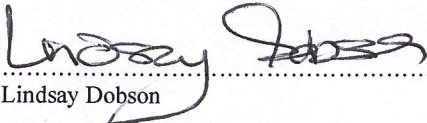
STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the members of the PCC who are the trustees of the charity for the purposes of charity law, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that year. In preparing those accounts, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees have overall responsibility for ensuring that the charity has appropriate systems of control financial or otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the accounts comply with applicable law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Parochial Church Council and signed on its behalf by:


.....
Lindsay Dobson

Treasurer and member of the Parochial Church Council

Dated 25/3/24

REPORT OF THE INDEPENDENT EXAMINER TO
THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW
FOR THE YEAR ENDED 31 DECEMBER 2023

I report to the trustees on my examination of the financial statements of the Parochial Church Council of St Johns the Evangelist, Merrow, for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- > accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- > the financial statements do not accord with those records; or
- > the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr Russell Brown A.C.A.
CMB Partnership Limited
Chartered Accountants & Registered Auditors
7 Wey Court, Mary Road
Guildford
Surrey GU1 4QU

Dated 25/3/24

THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating the Income and Expenditure Account)
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	2023 Total £	2022 Total £
INCOMING RESOURCES						
Incoming resources from generated funds						
Voluntary income	2	110,191	36,715	-	146,906	176,885
Activities for generating funds	3	91,570	-	-	91,570	62,157
Investment income	4	14,755	3,420	1,207	19,382	13,074
Incoming resources from charitable activities		-	-	-	-	-
TOTAL INCOMING RESOURCES		216,516	40,135	1,207	257,858	252,116
RESOURCES EXPENDED						
Costs of generating voluntary income	5	1,682	-	-	1,682	2,755
Grants and charitable giving	6	10,100	1,440	1,038	12,578	12,228
Direct costs of church activities	7	145,923	22,572	2,320	170,815	170,998
Church centre running costs	8	74,140	6,054	-	80,194	51,185
Church management and administration	9	4,373	-	-	4,373	4,498
Governance costs	10	4,569	-	-	4,569	2,415
TOTAL RESOURCES EXPENDED		240,787	30,066	3,358	274,211	244,079
NET INCOMING/(OUTGOING) RESOURCES		(24,271)	10,069	(2,151)	(16,353)	8,037
TRANSFERS						
Transfers between funds	17	-	-	-	-	-
OTHER RECOGNISED GAINS/(LOSSES)						
Gains/(losses) on disposal of tangible fixed assets		-	-	-	-	-
Gains/(losses) on investment assets	14	26,174	-	3,087	29,261	(41,497)
NET MOVEMENT IN FUNDS		1,903	10,069	936	12,908	(33,460)
Total funds as at 1st January 2023		525,153	514,588	39,548	1,079,289	1,112,749
TOTAL FUNDS AS AT 31ST DECEMBER 2023		527,056	524,657	40,484	1,092,197	1,079,289

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 8 to 13 form part of these accounts

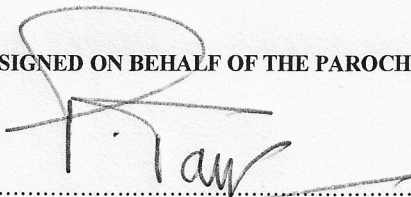
THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW

BALANCE SHEET AS AT
31 DECEMBER 2023

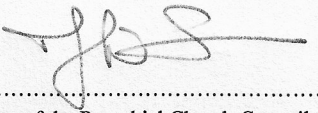
		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible	13		397,075		403,129
Investments	14		340,275		311,014
			737,350		714,143
CURRENT ASSETS					
Debtors	15	0		5,718	
Cash at bank		358,530		363,234	
		358,530		368,952	
CREDITORS : Amounts falling due within one year					
	16	(3,683)		(3,806)	
NET CURRENT ASSETS			354,847		365,146
TOTAL ASSETS LESS CURRENT LIABILITIES			1,092,197		1,079,289
FUNDS					
	17				
Unrestricted general funds			527,056		525,153
Restricted funds			524,657		514,588
Endowment funds			40,484		39,548
			1,092,197		1,079,289

These financial statements have been prepared in accordance with the Charities Act 2011 and the Church Accounting Regulations 2006.

SIGNED ON BEHALF OF THE PAROCHIAL CHURCH COUNCIL:



.....
Member of the Parochial Church Council



.....
Member of the Parochial Church Council

Dated 25/3/24

The notes on pages 8 to 13 form part of these accounts

THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW

NOTES TO THE ACCOUNTS
31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparation of the financial statements

The accounts have been prepared under the historical cost convention, except for certain investments included at market value, in accordance with the Church Accounting Regulations 2006, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities SORP (FRS 102) effective for accounting periods commencing on or after 1 January 2019.

Fund accounting

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions as to their use. Funds designated by the PCC for a particular purpose are also unrestricted.

Restricted funds are those funds held which are subject to restrictions as to their use imposed by the donor or contained within the terms of a grant.

Endowment funds are funds, the capital of which must be maintained. Income arising from the investment of the endowment may be restricted or unrestricted depending on the purpose for which the endowment was established. The accounts include transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of church groups that owe an affiliation to another body, nor those that are informal gatherings of church members.

Incoming resources

All voluntary giving is included in the financial statements for the period in which it is received. Donations under Gift Aid plus the associated tax recovery are recognised as income when the donation is received.

Legacies are accounted for when their receipt is certain and can be properly quantified.

All other income is recognised when it is receivable.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC.

The diocesan parish share is calculated annually and has been accounted for in the year to which it relates.

Other expenditure is accounted for as the liability is incurred and where appropriate includes irrecoverable VAT.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiners fees.

Tangible fixed assets

Consecrated and benefice property of any kind is excluded from the financial statements in accordance with the Charities Act 2011. This includes amounts expended upon such assets by the PCC which is included in the accounts as direct charitable expenditure in the year in which the expenditure occurs.

Freehold buildings (but not land) are depreciated at 2% of written down value per annum.

St John's Centre furniture and equipment is depreciated on a straight line basis over 10 years. Computer and other equipment is depreciated on a straight line basis over three years.

Investments are included at their market value at 31 December.

**THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW**

NOTES TO ACCOUNTS

**FOR THE YEAR ENDED 31 DECEMBER 2023
(CONTINUED)**

	Unrestricted funds	Restricted funds	Endowment funds	2023 Total	2022 Total
2. VOLUNTARY INCOME					
	£	£	£	£	£
Planned giving	69,916	-	-	69,916	63,801
Collections and other giving	15,922	1,319	-	17,241	35,999
Income tax recovered under Gift Aid	18,159	-	-	18,159	21,580
Other receipts	5,194	396	-	5,590	18,577
Grants	1,000	35,000	-	36,000	36,725
Legacies and other income	-	-	-	-	203
	<u>110,191</u>	<u>36,715</u>	<u>-</u>	<u>146,906</u>	<u>176,885</u>
3. INCOME FROM ACTIVITIES FOR GENERATING FUNDS					
	£	£	£	£	£
Receipts from church centre	78,507	-	-	78,507	51,907
Receipts from church activities	9,107	-	-	9,107	6,544
Other activities for generating funds	3,956	-	-	3,956	3,706
	<u>91,570</u>	<u>-</u>	<u>-</u>	<u>91,570</u>	<u>62,157</u>
4. INVESTMENT INCOME					
	£	£	£	£	£
Dividends and interest	14,755	3,420	1,207	19,382	13,074
	<u>14,755</u>	<u>3,420</u>	<u>1,207</u>	<u>19,382</u>	<u>13,074</u>
5. COSTS OF GENERATING FUNDS					
	£	£	£	£	£
Fundraising and publicity expenses	1,682	-	-	1,682	2,755
	<u>1,682</u>	<u>-</u>	<u>-</u>	<u>1,682</u>	<u>2,755</u>
6. GRANTS AND CHARITABLE GIVING					
	Unrestricted funds £	Restricted funds £	Endowment funds £	2023 Total £	2022 Total £
Missionary and charitable giving	10,100	1,440	1,038	12,578	12,228
	<u>10,100</u>	<u>1,440</u>	<u>1,038</u>	<u>12,578</u>	<u>12,228</u>

THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW

NOTES TO ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023
(CONTINUED)

	Unrestricted funds	Restricted funds	Endowment funds	2023 Total	2022 Total
7. DIRECT COSTS OF CHURCH ACTIVITIES	£	£	£	£	£
Diocesan parish share	92,435	-	-	92,435	91,038
PCC - funerals and weddings	2,153	-	-	2,153	1,441
Staff salaries	16,269	22,254	-	38,523	34,326
Clergy allowances and expenses	7,153	-	2,320	9,473	1,543
Ministry support and training	-	-	-	-	-
Church repairs and maintenance	440	-	-	440	11,065
Organ and choir expenses	3,110	-	-	3,110	3,020
Repairs to church	1,743	-	-	1,743	3,117
Church running expenses	17,884	-	-	17,884	22,293
Churchyard upkeep	2,943	318	-	3,261	1,590
Magazine expenses	1,793	-	-	1,793	1,565
Depreciation of fixed assets	-	-	-	-	-
	<u>145,923</u>	<u>22,572</u>	<u>2,320</u>	<u>170,815</u>	<u>170,998</u>

The Diocesan parish share is advised by the Diocese of Guildford and is calculated to cover the costs of the Rector (salary, pensions, vicarage costs), a contribution to central overhead costs and support for poorer parishes.

	Unrestricted funds	Restricted funds	Endowment funds	2023 Total	2022 Total
8. CHURCH CENTRE RUNNING COSTS	£	£	£	£	£
Staff salaries	8,823	-	-	8,823	10,357
Administration	4,716	-	-	4,716	2,524
Cleaning	12,998	-	-	12,998	13,018
Utilities	9,171	-	-	9,171	11,880
Maintenance	4,522	-	-	4,522	3,928
Maintenance PCC	30,822	-	-	30,822	-
Insurance	2,414	-	-	2,414	2,471
Bank charges	117	-	-	117	117
Sundries	557	-	-	557	712
Depreciation	-	6,054	-	6,054	6,178
	<u>74,140</u>	<u>6,054</u>	<u>-</u>	<u>80,194</u>	<u>51,185</u>

**THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW**

NOTES TO ACCOUNTS

**FOR THE YEAR ENDED 31 DECEMBER 2023
(CONTINUED)**

	Unrestricted funds	Restricted funds	Endowment funds	2023 Total	2022 Total
	£	£	£	£	£
9 CHURCH MANAGEMENT AND ADMINISTRATION					
Insurance	3,520	-	-	3,520	3,598
Church administration	192	-	-	192	172
Books and stationary	661	-	-	661	728
	<u>4,373</u>	<u>-</u>	<u>-</u>	<u>4,373</u>	<u>4,498</u>
10. GOVERNANCE COSTS	£	£	£	£	£
Independent Examination fees	<u>4,569</u>	<u>-</u>	<u>-</u>	<u>4,569</u>	<u>2,415</u>
	<u>4,569</u>	<u>-</u>	<u>-</u>	<u>4,569</u>	<u>2,415</u>
11. STAFF COSTS					
The church employed the equivalent of one (2022 - one) full time member of staff together with two (2022 - two) part time staff during the year					
12. TRUSTEES					
Trustees were not remunerated for any services in the year (2022 - nil)					

THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW

NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

13 FIXED ASSETS

TANGIBLE ASSETS

	Freehold land and buildings	Furniture and fittings	Other equipment	Total
COST	£	£	£	£
At 1st January 2023	<u>502,083</u>	<u>70,247</u>	<u>18,587</u>	<u>590,917</u>
At 31 December 2023	<u>502,083</u>	<u>70,247</u>	<u>18,587</u>	<u>590,917</u>
DEPRECIATION				
At 1st January 2023	98,954	70,247	18,587	187,788
Charge for year	<u>6,054</u>	<u>-</u>	<u>-</u>	<u>6,054</u>
At 31 December 2023	<u>105,008</u>	<u>70,247</u>	<u>18,587</u>	<u>193,842</u>
NET BOOK VALUE				
At 31 December 2023	<u>397,075</u>	<u>-</u>	<u>-</u>	<u>397,075</u>
At 31 December 2022	<u>403,129</u>	<u>-</u>	<u>-</u>	<u>403,129</u>

The freehold land and buildings comprise the St John's Centre.

Depreciation has been charged in relation to freehold buildings to reflect the cost of the assets in use and in accordance with recommended accounting practice.

14 FIXED ASSETS - INVESTMENTS

	2023 £	2022 £
Market value of investments held at 1 January 2023	311,014	352,511
Additions	-	-
Revaluation gain/(loss)	<u>29,261</u>	<u>(41,497)</u>
Market value at 31 December 2023	<u>340,275</u>	<u>311,014</u>

The market value at 31 December 2023 represents investments for:

	2023 £	2022 £
Unrestricted funds	304,378	278,204
Endowment funds	<u>35,897</u>	<u>32,810</u>
	<u>340,275</u>	<u>311,014</u>

15 DEBTORS

	2023 £	2022 £
Prepayments and accrued income	<u>-</u>	<u>5,718</u>

**THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW**

**NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023
(CONTINUED)**

16 CREDITORS		2023 £	2022 £
Accrued expenses		2,400	2,400
Other creditors		<u>1,283</u>	<u>1,406</u>
		<u>3,683</u>	<u>3,806</u>

17 RESTRICTED AND UNRESTRICTED FUNDS	Balance brought forward £	Incoming resources £	Outgoing resources £	Investment gains £	Transfers between funds £	Total funds £
Unrestricted funds						
General church fund	84,472	137,328	(166,550)	26,174	495	81,919
Designated funds						
Church Centre	35,552	79,153	(74,092)	-	(224)	40,389
Mens Fellowship	271	-	-	-	(271)	-
Curate's house build.	-	-	-	-	-	-
Mission	404,608	-	-	-	-	404,608
Tower Fund	250	35	(145)	-	-	140
Organ Restoration	-	-	-	-	-	-
Churchyard Designated	-	-	-	-	-	-
	<u>525,153</u>	<u>216,516</u>	<u>(240,787)</u>	<u>26,174</u>	<u>-</u>	<u>527,056</u>
Restricted funds						
St John's Centre	403,129	-	(6,054)	-	-	397,075
BabyBasics	1,532	396	(1,440)	-	-	488
Church fabric fund	93,848	3,813	-	-	-	97,661
Churchyard legacy	5,777	100	(318)	-	-	5,559
Baring Gould Grave	1,430	-	-	-	-	1,430
War Memorial	933	826	-	-	-	1,759
Youth Ministry	7,939	35,000	(22,254)	-	-	20,685
	<u>514,588</u>	<u>40,135</u>	<u>(30,066)</u>	<u>-</u>	<u>-</u>	<u>524,657</u>
Endowment funds						
Bequests	46	-	-	-	-	46
The Grant legacy	39,502	1,207	(3,358)	3,087	-	40,438
	<u>39,548</u>	<u>1,207</u>	<u>(3,358)</u>	<u>3,087</u>	<u>-</u>	<u>40,484</u>
Total	<u>1,079,289</u>	<u>257,858</u>	<u>(274,211)</u>	<u>29,261</u>	<u>-</u>	<u>1,092,197</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF MERROW

England & Wales - Charity number 1127555

Accounts



St. John the Evangelist Merrow

Annual Report 2022

Our Vision is to be:

A Caring Christian Community, here for everyone.

St. John's Church is in the Parish Church of Mellow. It is part of the Diocese of Guildford within the Church of England. The correspondence address is:

The Parish Office
222 Epsom Road
Guildford GU4 7AA

The Parochial Church Council (PCC) of St John's was registered with Charity Commission in January 2008. Officially called The Parochial Church Council of the Ecclesiastical Parish of Mellow, its registration number is 1127555.

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Review of the Year

Welcome to the Annual Report for the Parish of Merrow 2022

As we read this report we are still in a period of vacancy whilst we are recruiting for a new Rector at St John's. We pray that in 2023 our new Rector will be with us and start to lead us in continuing the growth and momentum that we have managed to sustain with the gifts of God and our church family through recent challenging months.

During 2022 and particularly after Rona left in October we have been indebted to the unwavering and generous support of our retired clergy, Margaret, Tim and Diana in taking on so many services at St John's. This has also been made possible with additional help from Robert our lay preacher, Helen our vergger and Hannah our youth worker as part of our Ministry Team to maintain the level and quality of services over Christmas 2022 and now including Easter 2023.

2022 was the first year that we began to resume a sense of normality following the restrictions and pressures related to the Covid pandemic and we are thankful to all those who work, often largely unseen, in so many ways to continue making us a Caring Christian Community here for everyone and a church that we can be proud to be members of.

A heartfelt thank you to everyone at St John's for your support and help alongside my gratitude for the huge amount of work put in during 2022 by fellow churchwarden Carole Burtonwood and deputy churchwarden, Jane Farquharson.

Peter Tappin

Churchwarden and Vice Chair of the PCC

Churchwarden's Fabric report 2022

Property and Land

The Annual Churchwarden's Inspections of the church, Centre and churchyard were undertaken and whilst no significant defects were found, there are numerous maintenance issues that were identified, several of which came to light during the previous year including the roof of the Centre, the flint walls and fencing around the churchyard, the pedestrian entrance off Trodds lane and the porch roof. A number of improvements to the Centre have also been identified to bring it up to a higher standard for all users.

The five yearly fixed wiring check was carried out for the church in early 2022.

Our wonderful portable altar, which required a faculty, was completed with help from David Hunt and consecrated in time for our outdoor Easter service in 2022 and resides in church.

The rebuilding of the war memorial was finished in October 2022, in time for Remembrance Sunday and we are grateful to The Friends of St John for organising the fundraising to pay for this.

The church property register continues to be updated with photographs added of all relevant items including furniture, artefacts and silver.

The internal high level illumination of the stained glass windows during the winter months continued for 2022 and will be refined further for next year.

The heating in church has had problems and repairs were carried out in late 2022 together with reprogramming to try and improve the efficiency of use particularly in the face of rising gas and electricity prices. Our thanks to Gordon Farquharson for his help and expertise with this.

A new sewer pipe was installed to replace a broken pipe on the junction of the front car park and Trodds lane and this was paid for and carried out by Thames Water.

Churchyard maintenance continued with regular volunteer working groups organised by Diana Butcher and the reduced areas of wild grass and flowers provided a better balance with the rest of the more closely mown areas.

We have a Quinquennial inspection in June 2023 which will also help to determine longer term objectives and priorities. A new Parish Architect was appointed in 2022 to carry this out, who is Adam Heike of Nye Saunders Chartered Architects in Godalming.

Churchwardens report 2022

2022 was a challenging year for St John's and so many churches as we continued to get back to something resembling a sense of normality after the rigours of the Covid Pandemic.

Turbulent economic times and escalating gas and electricity prices also added to the job of continuing to run the church and centre effectively for our congregation and the wider Merrow community.

During 2022, services were conducted by our Rector Rona together with our loyal and dedicated retired clergy including Margaret, Tim and Diana and we are grateful to them for enabling us to continue with our regular communion services and so many other services particularly after Rona left to take up her new post in the Diocese of Bath and Wells in October 2022.

The churchwardens; Carole Burtonwood, Peter Tappin and deputy churchwarden, Jane Farquharson meet weekly on Tuesdays mornings and after this with Hannah our Youthworker, Lindsay our treasurer, Helen our vergger and Harry our parish administrator. The Standing Committee which used to be called the Finance and General Purposes committee also meets every other month and this includes Cathy Thompson alongside the churchwardens and Treasurer.

The Ministry Team, originally set up in 2021 consists of Margaret and Tim Dean, Diana Matthews, Robert Avis, Hannah Harvey, Helen Chambers and the churchwardens to forward plan services for 4 months ahead. This ensures that we have cover for regular Sunday and Wednesday services and so that we can identify where we need to find additional clergy to cover services for us particularly whilst we are in vacancy. We have also had to find other clergy to take funerals and baptisms.

We have been very lucky to have Edward, a talented young organist and student at Charterhouse School to play for us at our All Age Services and to also to provide an opportunity for Damien, another young organ scholar to practice on our church organ.

During 2022 we identified the need for the two separate roles of Parish Administrator and Centre Manager and we recruited Harry Tallboys as Parish Administrator and Barry Dickinson to Centre Manager.

The various new teams set up in 2022 now help to reflect our revised values of being Relevant, Caring, Approachable, Welcoming and Authentic as a church community and these underpin and support our priorities and activities organised by the respective teams. The PCC held an away day to debate, pray for and develop these values which was facilitated by Lindsay our treasurer.

Peter Tappin and Carole Burtonwood

Churchwardens

Safeguarding Report

The PCC is aware that it is ultimately responsible for safeguarding. As Parish Safeguarding Officer, I have submitted written reports to every PCC meeting which has enabled members to be informed of any developments or issues. Policies and risk assessments were reviewed, as required. Subsequently, policies have been on display in the church and the Centre. All hirers are required to sign that they will comply with our safeguarding policy.

Safeguarding training has been completed by the majority of postholders. Some have needed to refresh their training whilst others were new to the role. The Diocese has only offered sessions online but I have pointed out on several occasions that not everyone is able to access training in this way.

There was a significant increase in the number of criminal record checks (DBS) processed last year totaling 31. All members of the PCC have clear disclosures as their work involves making decisions relating to vulnerable people. Other applicants were those who worked with young people or vulnerable adults.

As Parish Safeguarding Officer I have continued to use the Church of England online safeguarding dashboard tool which is in place throughout the Diocese. Its aim is to help each parish keep track of safeguarding whilst keeping us up to date with local and national requirements. Areas for development are transferred into an action plan to assist the PCC. We have completed around 85% of the actions.

Safeguarding issues have been addressed in line with Diocesan procedures. Advice and support have been sought from the Diocese, when necessary. Some work involved liaising with outside agencies whilst bearing in mind that the information shared needed to be handled in a confidential and professional manner.

Whilst the PCC is ultimately responsible for safeguarding we all have a part to play in trying to keep children, young people and vulnerable adults safe. Please contact me if you have any concerns as we might be able to find the right help for that person.

Rosanne Bond

Parish Safeguarding Officer

Parochial Church Council (PCC)

The PCC meets bi-monthly. During the year the PCC has discussed and decided upon, amongst other things, Finance, Youth Ministry, Parish Safeguarding, Centre strategy and recruitment, hospitality events, the activities of Friends of St John's, the changing priorities of the various teams within the PCC, repairs to the War Memorial, a Stewardship campaign, Clergy cover for Services and, of course, the recruitment of a new Rector. The groundwork for appointing a new incumbent has involved a workshop to help us focus on the attributes required for the role, and the preparation of a Parish Profile to give potential candidates an insight into our church community.

The challenges of the period of Interregnum are carried in large part by the Churchwardens, and I would like to take this opportunity to thank them for shouldering this increased workload for the good of us all, and the PCC for its hard work in supporting them during this year. I would also like to thank Sonya, who is retiring from the PCC this year, for her service over the last three years.

While I look after the Minutes and Agendas for the PCC meetings, I would like to say how grateful I am to Nick for continuing to take on the task of preparing the Reports and Review for the APCM.

Being a PCC member brings an informative and interesting insight into some of the 'behind-the-scenes' workings of our church. It gives the opportunity to become involved in shaping our plans and visions, and we share the benefits of new connections and fellowship. We look forward to welcoming new and renewed members, working together with a shared sense of energy, purpose and vision during the coming year.

Tricia Tappin

PCC Secretary

Electoral Roll

Yet again, we have sadly lost some long standing and much loved members of our congregation reducing the number on the Electoral Roll, though this has been offset by new members, giving an overall increase of three. If there is anyone who is not currently on the Roll and would like to become a member, please do contact me or speak with one of the churchwardens. Being on the Roll shows commitment to St. John's and the wonderful people who make up our church community. The Roll itself reflects the strength of our community. Members can vote at the Annual Meeting and be involved in decision making. They can stand for various positions such as PCC member and sides person. The Roll is confidential and not open to general scrutiny. The number of members on the Roll currently stands at 149.

Chris Starr

Electoral Roll Officer

Financial Review

As a Charity registered with the Charity Commission for England and Wales our accounts have to be presented in a prescribed format. There are differences with accounts required for other organisations as most of our income is received from donors, who, in many cases give monies to be used for specific purposes.

A full set of accounts is available; this review will only touch on salient points and is intended as a brief summary of our financial position. Whilst our Accounts are presented in a unified format, internally we deal with matters separately between Church and Centre.

This year has been the first fully uninterrupted year since 2019, although there was some minor disruption at the beginning of the year as we feared another lockdown with Omicron. This mainly effected Centre bookings.

The Church

Once again it is to be emphasised that the Church is almost entirely dependent on the generous and continuing support of our congregation. The figures below in parenthesis are for 2021. Although our planned giving again reduced from 2021, it is worth noting that our Stewardship Gift Aid has increased our monthly amounts in the last few months of the year so hopefully this trend will change during 2023. The Gift Aid campaign did result in some significant one-off gifts as can be seen below.

Church Income

Planned Giving	£63,801	(£66,155)
Collections and other giving	£35,999	(£18,655)
Other receipts and tax	£21,580	(£19,332)
Legacies and other income	£18,780	(£8,222)
Grants	£36,725	(£43,757)
Receipts from Church Activities	£6,544	(£11,200)
Magazine Receipts	£3,706	(£3,235)
Dividends and Interest	£13,074	(£2,344)
Total Income	£200,209	(£172,890)

We received several Grants and some significant one-off payments during 2022.

These included :

- £30,000 grant from the Down Road Trust, used to support the employment of our youth worker, Hannah Harvey.
- £3,270 Additional Restrictions Grant from Guildford County Council to help with the lost revenue from the Church Centre in early 2022.
- £1,000 payment from the Diocese to help with our fuel bills.
- £2000 Donation towards Church Fabric fund, from Friends from St Johns
- Fundraiser by Friends of St Johns for the repair of the war memorial. It raised £5,093 which not only paid for the repair but has allowed for a small, restricted fund to be set up which will allow the memorial to be maintained in the future.
- £500 grant from Guildford County Council in support of Baby Basics
- £1000 to cover the VAT for work for the Stonework.

During the year the total income for the Church was £200,209 which is an increase on last year of £27,319.

There were no new legacies in 2022.

Church Expenditure

Obviously, Church Expenditure showed an increase of £35,804 as the church was open the whole year and was functioning as normal.

What would be a fairer comparison would be to 2019 (our last full year before the pandemic). In 2019, our church expenditure was £174,000 so an increase of £19k over 4 years should be seen positively. Especially when you consider that our costs now include the cost of our youth worker so, in effect we have seen a reduction in our normal expenses from 2019.

Key increases that have hit us this year include the energy crisis which has seen our utility bills for the church rise from £3.7k to £13.4K! We also spent nearly £13,000 on church fabric repairs this year, whereas last year we spent £500).

Costs of generating voluntary income	£2,755	(£1,147)
Grants and Charitable Giving	£12,228	(£5,609)
Direct Costs of Church Activity	£170,998	(£144,254)
Church Management and Administration	£4,498	(£4,280)
Governance Costs	£2,415	(£2,340)
Total Expenditure	£192,894	(£157,090)

The Parish Share was, by far, the largest item of Expenditure at £91,038 (£88,356).

Our charitable giving has increased this year. This includes £9,000 shared between our three regular charities (Foodwise, CAP and Compassion UK) as well as grants of £1,155 from our Grant Legacy fund (a legacy left for the needy of the parish back in 1958). The remainder is purchases for our Baby Basics initiative, monies that are raised on this specific behalf and held in a restricted fund.

Despite this increase in expenditure, we have, through our effort on income generation, managed to show a very small positive balance of £7,315.

The Church Centre

The sole source of income for the Centre is from the hire of the facilities. This was our first full year of lettings since the pandemic. Although income has nearly doubled from 2021, as you would expect, it is still not back to our pre pandemic lettings and so failed to meet our 2022 budget expectation of £60k. However, we are starting to build up a 'new normal'. The arts centre provides a regular booking on a Saturday, which more than makes up for our previous renter. Also, we are seeing many more one-off bookings for parties on a Sunday. We hope this will result in our income increasing in 2023.

Overall operational costs for running the Centre have also increased with the Centre being open all year. Key areas of increase were the cost of cleaning, as our previous Cleaner left us in 2021 as well as a doubling of our utility bills (from £5.3k to nearly £12k). As well as this staff costs have been attributed across Church and Centre this year in a more accurate way.

During the year the total income was	£51,907	(£27,930)
The costs of running the Centre we were	£45,007	(£24,893)

(Deprecation is excluded in the figure above to show the more accurate yearly cost of running the centre).

So overall, we managed to maintain a positive balance on our centre finances of £6,900.

It is planned to have an annual maintenance plan in the summer, something we have not done since 2019. This will obviously increase expenditure, but it is hoped that extra income will allow us to balance the books as much as possible. If not, the Centre does have a designated fund which can support this work as it has in the past.

It is worth noting that the running of the office (e.g., stationery, phone, photocopier) is allocated as a Centre expenditure, so it is important to note that without the Centre these costs would have to be allocated to the church breakdown.

Reserves and Cash

Church Reserves are still very healthy which give us some comfort for the future of our church finances. Every year we manage to match our expenditure to our income means that we do not have to touch our reserves to keep our church running.

As you are all aware, we invested some of the monies from the sale of the Curate's House during 2021.

At the end of 2021 our CCLA investments totalled £352,511. At the end of 2022 these investments we valued at £311,014. This loss is at a point in time, markets have been volatile during the last year, so this is not too much of a surprise(if valued on April 11th 2023 the investments would have been worth £324,091). We have invested for the medium/long term which tends to be considered as a five year minimum investment.

It is also worth stressing that the investments account for less than 50% of our total reserves which come to £676,160 – this excludes the value of the Centre. Therefore we are holding £365,146 in cash reserves.

Lindsay Dobson

Treasurer

REGISTERED CHARITY NUMBER: 1127555

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW

CMB Partnership Limited
Chartered Accountants & Registered Auditors
7 Wey Court, Mary Road
Guildford
GU1 4QU
Tel: 01483 455508
website: www.cmbpartners.co.uk

**THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW**

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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**THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW**

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

LEGAL AND ADMINISTRATIVE INFORMATION

ADDRESS

The Parish Office,
St John's Church, 222 Epsom Road,
Guildford GU4 7AA.

TRUSTEES

The trustees were the members of the Parochial Church Council (PCC) as set out below:

Rector:

Interregnum

Churchwardens

Mr Peter Tappin
Mrs Carole Burtonwood

PCC Secretary

Mr Nicholas Bond
Mrs Tricia Tappin

Treasurer

Mrs Lindsay Dobson

Other PCC members

Mrs Helen Chambers
Mrs Sonya Graham
Mrs Kate Verschoyle
Mr Joe Bullock
Mr Robert Avis
Mrs Jane Farquharson
Mr David Hunt
Mrs Cathy Thompson
Ms Carol Potter

Parish Administrator

Mr Harry Talboys (from October 2022)

Centre Manager

Mr Barry Dickinson

Youth Worker

Mrs Hannah Harvey

INDEPENDENT EXAMINER

Mr Russell Brown ACA
CMB Partnership Limited
Chartered Accountants & Registered Auditors
7 Wey Court, Mary Road
Guildford
GU1 4QU

**THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW**

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Parochial Church Council of the Church of St John the Evangelist, Merrow, (the PCC), has the responsibility to promote the whole mission of St John's. It is also responsible for the maintenance and upkeep of the buildings associated with the church.

The PCC confirm that the annual report and financial statements comply with current statutory requirements, the requirements of the PCC's governing documents, accounting standards and the provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" Charities SORP (FRS102) effective for accounting periods on or after 1 January 2019.

STRUCTURE AND GOVERNANCE

The PCC is a Charity registered with the Charity Commission and is an unincorporated association governed by the terms of its constitution

OBJECTIVES

To be a vibrant, witnessing and worshipping church at the heart of the community.

REVIEW OF ACTIVITIES

Income

Parish income falls into several categories, of which the main ones are:

- Planned giving
- Collections and other charitable giving comprising collections at services and other one-off donations
- Gift Aid recovered
- Other receipts, which includes our charitable fund-raising
- Receipts from church activities, including centre lettings.

Planned giving

Planned giving is the main source of income which is derived from the Parish Giving scheme and Standing Orders, together with Gift Aid receipts from HM Revenue & Customs. This totalled £85,381 (£85,487).

Collections and other giving

As well as service collections and envelopes, this category includes donations for Mission and Charitable Giving, amounting to £35,999.

Other receipts, including charitable funds generated

Fund raising events generated income of £13,816 (£1,944) including for Mission and Charitable purposes.

Receipts from church activities

This category includes wedding and funeral fees of £6,544 (£11,200).

Centre letting income was £51,906 (£26,380).

THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Expenditure

The largest single item of expenditure was the Diocesan Parish Share of £91,038 (£88,356).

Mission and Charitable Giving was £12,228 (£4,280), which in these austere times is a testimony to the generosity of all at St Johns.

Church Centre running costs, excluding depreciation, were £45,007 (£24,893).

Overall position

During the year our income has exceeded our expenditure. We extend our thanks as always to the continuing support of our parishioners.

At year end our cash position was £363,234 (£354,262).

RISK MITIGATION

The major risks to which the PCC is exposed have been identified and considered by the members of the PCC. Systems and procedures have been established to manage those risks identified.

RESERVES POLICY

The PCC seek to maintain a sufficient level of reserves to support its day to day operations and to meet such contingencies as might reasonably be foreseen.

**THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW**

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

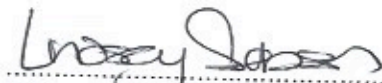
STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the members of the PCC who are the trustees of the charity for the purposes of charity law, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that year. In preparing those accounts, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees have overall responsibility for ensuring that the charity has appropriate systems of control financial or otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the accounts comply with applicable law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Parochial Church Council and signed on its behalf by:


.....
Lindsay Dobson

Treasurer and member of the Parochial Church Council

Dated 18/8/23

REPORT OF THE INDEPENDENT EXAMINER TO
THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW
FOR THE YEAR ENDED 31 DECEMBER 2022

I report to the trustees on my examination of the financial statements of the Parochial Church Council of St Johns the Evangelist, Merrow, for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- > accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- > the financial statements do not accord with those records; or
- > the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr Russell Brown A.C.A.
CMB Partnership Limited
Chartered Accountants & Registered Auditors
7 Wey Court, Mary Road
Guildford
Surrey GU1 4QU

Dated 13/3/23

**THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW**

**STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating the Income and Expenditure Account)
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	2022 Total £	2021 Total £
INCOMING RESOURCES						
Incoming resources from generated funds						
Voluntary income	2	134,847	42,038	-	176,885	156,121
Activities for generating funds	3	62,157	-	-	62,157	42,365
Investment income	4	10,620	1,387	1,067	13,074	2,334
Incoming resources from charitable activities		-	-	-	-	-
TOTAL INCOMING RESOURCES		207,624	43,425	1,067	252,116	200,820
RESOURCES EXPENDED						
Costs of generating voluntary income	5	2,755	-	-	2,755	1,147
Grants and charitable giving	6	9,967	1,471	790	12,228	5,069
Direct costs of church activities	7	130,066	40,932	-	170,998	144,254
Church centre running costs	8	45,007	6,178	-	51,185	31,197
Church management and administration	9	4,498	-	-	4,498	4,280
Governance costs	10	2,415	-	-	2,415	2,340
TOTAL RESOURCES EXPENDED		194,708	48,581	790	244,079	188,287
NET INCOMING/(OUTGOING) RESOURCES		12,916	(5,156)	277	8,037	12,533
TRANSFERS						
Transfers between funds	17	-	-	-	-	-
OTHER RECOGNISED GAINS/(LOSSES)						
Gains/(losses) on disposal of tangible fixed assets		-	-	-	-	178,741
Gains/(losses) on investment assets	14	(37,119)	-	(4,378)	(41,497)	15,041
NET MOVEMENT IN FUNDS		(24,203)	(5,156)	(4,101)	(33,460)	206,315
Total funds as at 1st January 2022		549,356	519,744	43,649	1,112,749	906,434
TOTAL FUNDS AS AT 31ST DECEMBER 2022		525,153	514,588	39,548	1,079,289	1,112,749

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 8 to 13 form part of these accounts

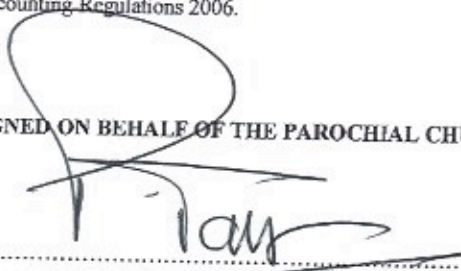
THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW

BALANCE SHEET AS AT
31 DECEMBER 2022

	Notes	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible	13		403,129		409,307
Investments	14		<u>311,014</u>		<u>352,511</u>
			714,143		761,818
CURRENT ASSETS					
Debtors	15	5,718		449	
Cash at bank		<u>363,234</u>		<u>354,262</u>	
		368,952		354,711	
CREDITORS : Amounts falling due within one year	16	<u>(3,806)</u>		<u>(3,780)</u>	
NET CURRENT ASSETS			<u>365,146</u>		<u>350,931</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,079,289</u>		<u>1,112,749</u>
FUNDS	17				
Unrestricted general funds			525,153		549,356
Restricted funds			514,588		519,744
Endowment funds			<u>39,548</u>		<u>43,649</u>
			<u>1,079,289</u>		<u>1,112,749</u>

These financial statements have been prepared in accordance with the Charities Act 2011 and the Church Accounting Regulations 2006.

SIGNED ON BEHALF OF THE PAROCHIAL CHURCH COUNCIL:


 Member of the Parochial Church Council


 Member of the Parochial Church Council

Dated 13/03/23

The notes on pages 8 to 13 form part of these accounts

THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW

NOTES TO THE ACCOUNTS
31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparation of the financial statements

The accounts have been prepared under the historical cost convention, except for certain investments included at market value, in accordance with the Church Accounting Regulations 2006, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities SORP (FRS 102) effective for accounting periods commencing on or after 1 January 2019.

Fund accounting

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions as to their use. Funds designated by the PCC for a particular purpose are also unrestricted.

Restricted funds are those funds held which are subject to restrictions as to their use imposed by the donor or contained within the terms of a grant.

Endowment funds are funds, the capital of which must be maintained. Income arising from the investment of the endowment may be restricted or unrestricted depending on the purpose for which the endowment was established. The accounts include transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of church groups that owe an affiliation to another body, nor those that are informal gatherings of church members.

Incoming resources

All voluntary giving is included in the financial statements for the period in which it is received. Donations under Gift Aid plus the associated tax recovery are recognised as income when the donation is received.

Legacies are accounted for when their receipt is certain and can be properly quantified.

All other income is recognised when it is receivable.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC.

The diocesan parish share is calculated annually and has been accounted for in the year to which it relates.

Other expenditure is accounted for as the liability is incurred and where appropriate includes irrecoverable VAT.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiners fees.

Tangible fixed assets

Consecrated and benefice property of any kind is excluded from the financial statements in accordance with the Charities Act 2011. This includes amounts expended upon such assets by the PCC which is included in the accounts as direct charitable expenditure in the year in which the expenditure occurs.

Freehold buildings (but not land) are depreciated at 2% of written down value per annum.

St John's Centre furniture and equipment is depreciated on a straight line basis over 10 years. Computer and other equipment is depreciated on a straight line basis over three years.

Investments are included at their market value at 31 December.

**THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW**

NOTES TO ACCOUNTS

**FOR THE YEAR ENDED 31 DECEMBER 2022
(CONTINUED)**

	Unrestricted funds	Restricted funds	Endowment funds	2022 Total	2021 Total
	£	£	£	£	£
2. VOLUNTARY INCOME					
Planned giving	63,801	-	-	63,801	66,155
Collections and other giving	32,574	3,425	-	35,999	18,655
Income tax recovered under Gift Aid	21,580	-	-	21,580	19,332
Other receipts	11,419	7,158	-	18,577	7,222
Grants	5,270	31,455	-	36,725	43,757
Legacies and other income	203	-	-	203	1,000
	<u>134,847</u>	<u>42,038</u>	<u>-</u>	<u>176,885</u>	<u>156,121</u>
3. INCOME FROM ACTIVITIES FOR GENERATING FUNDS					
Receipts from church centre	51,907	-	-	51,907	27,930
Receipts from church activities	6,544	-	-	6,544	11,200
Other activities for generating funds	3,706	-	-	3,706	3,235
	<u>62,157</u>	<u>-</u>	<u>-</u>	<u>62,157</u>	<u>42,365</u>
4. INVESTMENT INCOME					
Dividends and interest	10,620	1,387	1,067	13,074	2,334
	<u>10,620</u>	<u>1,387</u>	<u>1,067</u>	<u>13,074</u>	<u>2,334</u>
5. COSTS OF GENERATING FUNDS					
Fundraising and publicity expenses	2,755	-	-	2,755	1,147
	<u>2,755</u>	<u>-</u>	<u>-</u>	<u>2,755</u>	<u>1,147</u>
6. GRANTS AND CHARITABLE GIVING					
Missionary and charitable giving	9,967	1,471	790	12,228	5,069
	<u>9,967</u>	<u>1,471</u>	<u>790</u>	<u>12,228</u>	<u>5,069</u>

THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW

NOTES TO ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022
(CONTINUED)

7. DIRECT COSTS OF CHURCH ACTIVITIES	Unrestricted funds	Restricted funds	Endowment funds	2022 Total	2021 Total
	£	£	£	£	£
Diocesan parish share	91,038	-	-	91,038	88,356
PCC - funerals and weddings	1,441	-	-	1,441	3,700
Staff salaries	3,362	30,964	-	34,326	34,186
Clergy allowances and expenses	1,543	-	-	1,543	915
Ministry support and training	-	-	-	-	872
Rectory repairs and maintenance	1,097	9,968	-	11,065	701
Curates house repairs and maintenance	-	-	-	-	267
Organ and choir expenses	3,020	-	-	3,020	510
Repairs to church	3,117	-	-	3,117	1,220
Church running expenses	22,293	-	-	22,293	8,869
Churchyard upkeep	1,590	-	-	1,590	3,060
Magazine expenses	1,565	-	-	1,565	1,598
Depreciation of fixed assets	-	-	-	-	-
	<u>130,066</u>	<u>40,932</u>	<u>-</u>	<u>170,998</u>	<u>144,254</u>

The Diocesan parish share is advised by the Diocese of Guildford and is calculated to cover the costs of the Rector (salary, pensions, vicarage costs), a contribution to central overhead costs and support for poorer parishes.

8. CHURCH CENTRE RUNNING COSTS	Unrestricted funds	Restricted funds	Endowment funds	2022 Total	2021 Total
	£	£	£	£	£
Staff salaries	10,357	-	-	10,357	3,200
Administration	2,524	-	-	2,524	1,747
Cleaning	13,018	-	-	13,018	6,173
Utilities	11,880	-	-	11,880	5,319
Maintenance	3,928	-	-	3,928	3,677
Maintenance PCC	-	-	-	-	2,100
Insurance	2,471	-	-	2,471	2,552
Bank charges	117	-	-	117	94
Sundries	712	-	-	712	31
Depreciation	-	6,178	-	6,178	6,304
	<u>45,007</u>	<u>6,178</u>	<u>-</u>	<u>51,185</u>	<u>31,197</u>

THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW

NOTES TO ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022
(CONTINUED)

	Unrestricted funds	Restricted funds	Endowment funds	2022 Total	2021 Total
	£	£	£	£	£
9 CHURCH MANAGEMENT AND ADMINISTRATION					
Insurance	3,598	-	-	3,598	3,516
Rector recruitment and expenses	-	-	-	-	-
Church administration	172	-	-	172	272
Books and stationary	728	-	-	728	492
	<u>4,498</u>	<u>-</u>	<u>-</u>	<u>4,498</u>	<u>4,280</u>
10. GOVERNANCE COSTS	£	£	£	£	£
Independent Examination fees	<u>2,415</u>	<u>-</u>	<u>-</u>	<u>2,415</u>	<u>2,340</u>
	<u>2,415</u>	<u>-</u>	<u>-</u>	<u>2,415</u>	<u>2,340</u>
11. STAFF COSTS					
The church employed the equivalent of one (2021 - one) full time member of staff together with two (2021 - nil) part time staff during the year					
12. TRUSTEES					
Trustees were not remunerated for any services in the year (2021 - nil)					

THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW

NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

13 FIXED ASSETS

TANGIBLE ASSETS

	Freehold land and buildings	Furniture and fittings	Other equipment	Total
COST	£	£	£	£
At 1st January 2022	<u>502,083</u>	<u>70,247</u>	<u>18,587</u>	<u>590,917</u>
At 31 December 2022	<u>502,083</u>	<u>70,247</u>	<u>18,587</u>	<u>590,917</u>
 DEPRECIATION				
At 1st January 2022	92,776	70,247	18,587	181,610
Charge for year	<u>6,178</u>	<u>-</u>	<u>-</u>	<u>6,178</u>
At 31 December 2022	<u>98,954</u>	<u>70,247</u>	<u>18,587</u>	<u>187,788</u>
 NET BOOK VALUE				
At 31 December 2022	<u>403,129</u>	<u>-</u>	<u>-</u>	<u>403,129</u>
At 31 December 2021	<u>409,307</u>	<u>-</u>	<u>-</u>	<u>409,307</u>

The freehold land and buildings comprise the St John's Centre.

Depreciation has been charged in relation to freehold buildings to reflect the cost of the assets in use and in accordance with recommended accounting practice.

14 FIXED ASSETS - INVESTMENTS

	2022 £	2021 £
Market value of investments held at 1 January 2022		
Additions	352,511	42,470
Revaluation gain/(loss)	<u>(41,497)</u>	<u>295,000</u>
Market value at 31 December 2022	<u>311,014</u>	<u>352,511</u>

The market value at 31 December 2022 represents investments for:

	2022 £	2021 £
Unrestricted funds	278,204	315,323
Endowment funds	<u>32,810</u>	<u>37,188</u>
	<u>311,014</u>	<u>352,511</u>

15 DEBTORS

Prepayments and accrued income

	2022 £	2021 £
	<u>5,718</u>	<u>449</u>

**THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW**

**NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022
(CONTINUED)**

16 CREDITORS		2022 £	2021 £
Accrued expenses		2,400	2,340
Other creditors		<u>1,406</u>	<u>1,440</u>
		<u>3,806</u>	<u>3,780</u>

17 RESTRICTED AND UNRESTRICTED FUNDS	Balance brought forward £	Incoming resources £	Outgoing resources £	Investment gains £	Transfers between funds £	Total funds £
Unrestricted funds						
General church fund	119,570	152,024	(148,999)	(37,119)	(1,004)	84,472
Designated funds						
Church Centre	25,092	55,436	(44,976)	-	-	35,552
Mens Fellowship	-	-	(733)	-	1,004	271
Curate's house build.	-	-	-	-	-	-
Mission	404,608	-	-	-	-	404,608
Tower Fund	86	164	-	-	-	250
Organ Restoration	-	-	-	-	-	-
Churchyard Designated	-	-	-	-	-	-
	<u>549,356</u>	<u>207,624</u>	<u>(194,708)</u>	<u>(37,119)</u>	<u>-</u>	<u>525,153</u>
Restricted funds						
St John's Centre	409,307	-	(6,178)	-	-	403,129
BabyBasics	513	2,490	(1,471)	-	-	1,532
Church fabric fund	95,239	4,341	(5,732)	-	-	93,848
Churchyard legacy	5,702	75	-	-	-	5,777
Baring Gould Grave	1,430	-	-	-	-	1,430
War Memorial	-	5,169	(4,236)	-	-	933
Youth Ministry	7,553	31,350	(30,964)	-	-	7,939
	<u>519,744</u>	<u>43,425</u>	<u>(48,581)</u>	<u>-</u>	<u>-</u>	<u>514,588</u>
Endowment funds						
Bequests	46	-	-	-	-	46
The Grant legacy	43,603	1,067	(790)	(4,378)	-	39,502
	<u>43,649</u>	<u>1,067</u>	<u>(790)</u>	<u>(4,378)</u>	<u>-</u>	<u>39,548</u>
Total	<u>1,112,749</u>	<u>252,116</u>	<u>(244,079)</u>	<u>(41,497)</u>	<u>-</u>	<u>1,079,289</u>

REGISTERED CHARITY NUMBER: 1127555

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW

CMB Partnership Limited
Chartered Accountants & Registered Auditors
7 Wey Court, Mary Road
Guildford
GU1 4QU
Tel: 01483 455508
website: www.cmbpartners.co.uk

**THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

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Annual Report of the Parochial Church Council	2
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**THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW**

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

LEGAL AND ADMINISTRATIVE INFORMATION

ADDRESS

The Parish Office,
St John's Church, 222 Epsom Road,
Guildford GU4 7AA.

TRUSTEES

The trustees were the members of the Parochial Church Council (PCC) as set out below:

Rector:

Interregnum

Churchwardens

Mr Peter Tappin
Mrs Carole Burtonwood

PCC Secretary

Mr Nicholas Bond
Mrs Tricia Tappin

Treasurer

Mrs Lindsay Dobson

Other PCC members

Mrs Helen Chambers
Mrs Sonya Graham
Mrs Kate Verschoyle
Mr Joe Bullock
Mr Robert Avis
Mrs Jane Farquharson
Mr David Hunt
Mrs Cathy Thompson
Ms Carol Potter

Parish Administrator

Mr Harry Talboys (from October 2022)

Centre Manager

Mr Barry Dickinson

Youth Worker

Mrs Hannah Harvey

INDEPENDENT EXAMINER

Mr Russell Brown ACA
CMB Partnership Limited
Chartered Accountants & Registered Auditors
7 Wey Court, Mary Road
Guildford
GU1 4QU

**THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW**

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Parochial Church Council of the Church of St John the Evangelist, Merrow, (the PCC), has the responsibility to promote the whole mission of St John's. It is also responsible for the maintenance and upkeep of the buildings associated with the church.

The PCC confirm that the annual report and financial statements comply with current statutory requirements, the requirements of the PCC's governing documents, accounting standards and the provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" Charities SORP (FRS102) effective for accounting periods on or after 1 January 2019.

STRUCTURE AND GOVERNANCE

The PCC is a Charity registered with the Charity Commission and is an unincorporated association governed by the terms of its constitution

OBJECTIVES

To be a vibrant, witnessing and worshipping church at the heart of the community.

REVIEW OF ACTIVITIES

Income

Parish income falls into several categories, of which the main ones are:

- Planned giving
- Collections and other charitable giving comprising collections at services and other one-off donations
- Gift Aid recovered
- Other receipts, which includes our charitable fund-raising
- Receipts from church activities, including centre lettings.

Planned giving

Planned giving is the main source of income which is derived from the Parish Giving scheme and Standing Orders, together with Gift Aid receipts from HM Revenue & Customs. This totalled £85,381 (£85,487).

Collections and other giving

As well as service collections and envelopes, this category includes donations for Mission and Charitable Giving, amounting to £35,999.

Other receipts, including charitable funds generated

Fund raising events generated income of £13,816 (£1,944) including for Mission and Charitable purposes.

Receipts from church activities

This category includes wedding and funeral fees of £6,544 (£11,200).

Centre letting income was £51,906 (£26,380).

**THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW**

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Expenditure

The largest single item of expenditure was the Diocesan Parish Share of £91,038 (£88,356).

Mission and Charitable Giving was £12,228 (£4,280), which in these austere times is a testimony to the generosity of all at St Johns.

Church Centre running costs, excluding depreciation, were £45,007 (£24,893).

Overall position

During the year our income has exceeded our expenditure. We extend our thanks as always to the continuing support of our parishioners.

At year end our cash position was £363,234 (£354,262).

RISK MITIGATION

The major risks to which the PCC is exposed have been identified and considered by the members of the PCC. Systems and procedures have been established to manage those risks identified.

RESERVES POLICY

The PCC seek to maintain a sufficient level of reserves to support its day to day operations and to meet such contingencies as might reasonably be foreseen.

**THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW**

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

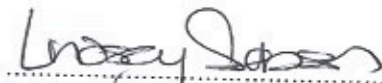
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- select suitable accounting policies and apply them consistently;
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- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees have overall responsibility for ensuring that the charity has appropriate systems of control financial or otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the accounts comply with applicable law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Parochial Church Council and signed on its behalf by:


.....
Lindsay Dobson

Treasurer and member of the Parochial Church Council

Dated 18/8/23

REPORT OF THE INDEPENDENT EXAMINER TO
THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW
FOR THE YEAR ENDED 31 DECEMBER 2022

I report to the trustees on my examination of the financial statements of the Parochial Church Council of St Johns the Evangelist, Merrow, for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- > accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- > the financial statements do not accord with those records; or
- > the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr Russell Brown A.C.A.
CMB Partnership Limited
Chartered Accountants & Registered Auditors
7 Wey Court, Mary Road
Guildford
Surrey GU1 4QU

Dated 13/3/23

**THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW**

**STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating the Income and Expenditure Account)
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	2022 Total £	2021 Total £
INCOMING RESOURCES						
Incoming resources from generated funds						
Voluntary income	2	134,847	42,038	-	176,885	156,121
Activities for generating funds	3	62,157	-	-	62,157	42,365
Investment income	4	10,620	1,387	1,067	13,074	2,334
Incoming resources from charitable activities		-	-	-	-	-
TOTAL INCOMING RESOURCES		207,624	43,425	1,067	252,116	200,820
RESOURCES EXPENDED						
Costs of generating voluntary income	5	2,755	-	-	2,755	1,147
Grants and charitable giving	6	9,967	1,471	790	12,228	5,069
Direct costs of church activities	7	130,066	40,932	-	170,998	144,254
Church centre running costs	8	45,007	6,178	-	51,185	31,197
Church management and administration	9	4,498	-	-	4,498	4,280
Governance costs	10	2,415	-	-	2,415	2,340
TOTAL RESOURCES EXPENDED		194,708	48,581	790	244,079	188,287
NET INCOMING/(OUTGOING) RESOURCES		12,916	(5,156)	277	8,037	12,533
TRANSFERS						
Transfers between funds	17	-	-	-	-	-
OTHER RECOGNISED GAINS/(LOSSES)						
Gains/(losses) on disposal of tangible fixed assets		-	-	-	-	178,741
Gains/(losses) on investment assets	14	(37,119)	-	(4,378)	(41,497)	15,041
NET MOVEMENT IN FUNDS		(24,203)	(5,156)	(4,101)	(33,460)	206,315
Total funds as at 1st January 2022		549,356	519,744	43,649	1,112,749	906,434
TOTAL FUNDS AS AT 31ST DECEMBER 2022		525,153	514,588	39,548	1,079,289	1,112,749

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 8 to 13 form part of these accounts

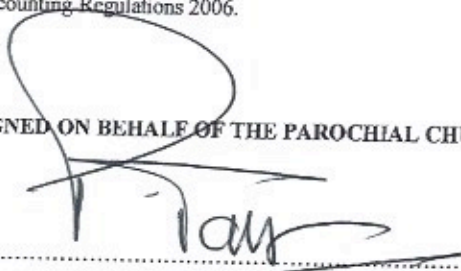
THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW

BALANCE SHEET AS AT
31 DECEMBER 2022

	Notes	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible	13		403,129		409,307
Investments	14		<u>311,014</u>		<u>352,511</u>
			714,143		761,818
CURRENT ASSETS					
Debtors	15	5,718		449	
Cash at bank		<u>363,234</u>		<u>354,262</u>	
		368,952		354,711	
CREDITORS : Amounts falling due within one year	16	<u>(3,806)</u>		<u>(3,780)</u>	
NET CURRENT ASSETS			<u>365,146</u>		<u>350,931</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,079,289</u>		<u>1,112,749</u>
FUNDS	17				
Unrestricted general funds			525,153		549,356
Restricted funds			514,588		519,744
Endowment funds			<u>39,548</u>		<u>43,649</u>
			<u>1,079,289</u>		<u>1,112,749</u>

These financial statements have been prepared in accordance with the Charities Act 2011 and the Church Accounting Regulations 2006.

SIGNED ON BEHALF OF THE PAROCHIAL CHURCH COUNCIL:


 Member of the Parochial Church Council


 Member of the Parochial Church Council

Dated 13/03/23

The notes on pages 8 to 13 form part of these accounts

THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW

NOTES TO THE ACCOUNTS
31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparation of the financial statements

The accounts have been prepared under the historical cost convention, except for certain investments included at market value, in accordance with the Church Accounting Regulations 2006, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities SORP (FRS 102) effective for accounting periods commencing on or after 1 January 2019.

Fund accounting

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions as to their use. Funds designated by the PCC for a particular purpose are also unrestricted.

Restricted funds are those funds held which are subject to restrictions as to their use imposed by the donor or contained within the terms of a grant.

Endowment funds are funds, the capital of which must be maintained. Income arising from the investment of the endowment may be restricted or unrestricted depending on the purpose for which the endowment was established. The accounts include transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of church groups that owe an affiliation to another body, nor those that are informal gatherings of church members.

Incoming resources

All voluntary giving is included in the financial statements for the period in which it is received. Donations under Gift Aid plus the associated tax recovery are recognised as income when the donation is received.

Legacies are accounted for when their receipt is certain and can be properly quantified.

All other income is recognised when it is receivable.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC.

The diocesan parish share is calculated annually and has been accounted for in the year to which it relates.

Other expenditure is accounted for as the liability is incurred and where appropriate includes irrecoverable VAT.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiners fees.

Tangible fixed assets

Consecrated and benefice property of any kind is excluded from the financial statements in accordance with the Charities Act 2011. This includes amounts expended upon such assets by the PCC which is included in the accounts as direct charitable expenditure in the year in which the expenditure occurs.

Freehold buildings (but not land) are depreciated at 2% of written down value per annum.

St John's Centre furniture and equipment is depreciated on a straight line basis over 10 years. Computer and other equipment is depreciated on a straight line basis over three years.

Investments are included at their market value at 31 December.

**THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW**

NOTES TO ACCOUNTS

**FOR THE YEAR ENDED 31 DECEMBER 2022
(CONTINUED)**

	Unrestricted funds	Restricted funds	Endowment funds	2022 Total	2021 Total
2. VOLUNTARY INCOME					
	£	£	£	£	£
Planned giving	63,801	-	-	63,801	66,155
Collections and other giving	32,574	3,425	-	35,999	18,655
Income tax recovered under Gift Aid	21,580	-	-	21,580	19,332
Other receipts	11,419	7,158	-	18,577	7,222
Grants	5,270	31,455	-	36,725	43,757
Legacies and other income	203	-	-	203	1,000
	<u>134,847</u>	<u>42,038</u>	<u>-</u>	<u>176,885</u>	<u>156,121</u>
3. INCOME FROM ACTIVITIES FOR GENERATING FUNDS					
	£	£	£	£	£
Receipts from church centre	51,907	-	-	51,907	27,930
Receipts from church activities	6,544	-	-	6,544	11,200
Other activities for generating funds	3,706	-	-	3,706	3,235
	<u>62,157</u>	<u>-</u>	<u>-</u>	<u>62,157</u>	<u>42,365</u>
4. INVESTMENT INCOME					
	£	£	£	£	£
Dividends and interest	10,620	1,387	1,067	13,074	2,334
	<u>10,620</u>	<u>1,387</u>	<u>1,067</u>	<u>13,074</u>	<u>2,334</u>
5. COSTS OF GENERATING FUNDS					
	£	£	£	£	£
Fundraising and publicity expenses	2,755	-	-	2,755	1,147
	<u>2,755</u>	<u>-</u>	<u>-</u>	<u>2,755</u>	<u>1,147</u>
6. GRANTS AND CHARITABLE GIVING					
	Unrestricted funds £	Restricted funds £	Endowment funds £	2022 Total £	2021 Total £
Missionary and charitable giving	9,967	1,471	790	12,228	5,069
	<u>9,967</u>	<u>1,471</u>	<u>790</u>	<u>12,228</u>	<u>5,069</u>

THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW

NOTES TO ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022
(CONTINUED)

7. DIRECT COSTS OF CHURCH ACTIVITIES	Unrestricted funds	Restricted funds	Endowment funds	2022 Total	2021 Total
	£	£	£	£	£
Diocesan parish share	91,038	-	-	91,038	88,356
PCC - funerals and weddings	1,441	-	-	1,441	3,700
Staff salaries	3,362	30,964	-	34,326	34,186
Clergy allowances and expenses	1,543	-	-	1,543	915
Ministry support and training	-	-	-	-	872
Rectory repairs and maintenance	1,097	9,968	-	11,065	701
Curates house repairs and maintenance	-	-	-	-	267
Organ and choir expenses	3,020	-	-	3,020	510
Repairs to church	3,117	-	-	3,117	1,220
Church running expenses	22,293	-	-	22,293	8,869
Churchyard upkeep	1,590	-	-	1,590	3,060
Magazine expenses	1,565	-	-	1,565	1,598
Depreciation of fixed assets	-	-	-	-	-
	<u>130,066</u>	<u>40,932</u>	<u>-</u>	<u>170,998</u>	<u>144,254</u>

The Diocesan parish share is advised by the Diocese of Guildford and is calculated to cover the costs of the Rector (salary, pensions, vicarage costs), a contribution to central overhead costs and support for poorer parishes.

8. CHURCH CENTRE RUNNING COSTS	Unrestricted funds	Restricted funds	Endowment funds	2022 Total	2021 Total
	£	£	£	£	£
Staff salaries	10,357	-	-	10,357	3,200
Administration	2,524	-	-	2,524	1,747
Cleaning	13,018	-	-	13,018	6,173
Utilities	11,880	-	-	11,880	5,319
Maintenance	3,928	-	-	3,928	3,677
Maintenance PCC	-	-	-	-	2,100
Insurance	2,471	-	-	2,471	2,552
Bank charges	117	-	-	117	94
Sundries	712	-	-	712	31
Depreciation	-	6,178	-	6,178	6,304
	<u>45,007</u>	<u>6,178</u>	<u>-</u>	<u>51,185</u>	<u>31,197</u>

THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW

NOTES TO ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022
(CONTINUED)

	Unrestricted funds	Restricted funds	Endowment funds	2022 Total	2021 Total
	£	£	£	£	£
9 CHURCH MANAGEMENT AND ADMINISTRATION					
Insurance	3,598	-	-	3,598	3,516
Rector recruitment and expenses	-	-	-	-	-
Church administration	172	-	-	172	272
Books and stationary	728	-	-	728	492
	<u>4,498</u>	<u>-</u>	<u>-</u>	<u>4,498</u>	<u>4,280</u>
10. GOVERNANCE COSTS	£	£	£	£	£
Independent Examination fees	<u>2,415</u>	<u>-</u>	<u>-</u>	<u>2,415</u>	<u>2,340</u>
	<u>2,415</u>	<u>-</u>	<u>-</u>	<u>2,415</u>	<u>2,340</u>
11. STAFF COSTS					
The church employed the equivalent of one (2021 - one) full time member of staff together with two (2021 - nil) part time staff during the year					
12. TRUSTEES					
Trustees were not remunerated for any services in the year (2021 - nil)					

THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW

NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

13 FIXED ASSETS

TANGIBLE ASSETS

	Freehold land and buildings	Furniture and fittings	Other equipment	Total
COST	£	£	£	£
At 1st January 2022	<u>502,083</u>	<u>70,247</u>	<u>18,587</u>	<u>590,917</u>
At 31 December 2022	<u>502,083</u>	<u>70,247</u>	<u>18,587</u>	<u>590,917</u>
DEPRECIATION				
At 1st January 2022	92,776	70,247	18,587	181,610
Charge for year	<u>6,178</u>	<u>-</u>	<u>-</u>	<u>6,178</u>
At 31 December 2022	<u>98,954</u>	<u>70,247</u>	<u>18,587</u>	<u>187,788</u>
NET BOOK VALUE				
At 31 December 2022	<u>403,129</u>	<u>-</u>	<u>-</u>	<u>403,129</u>
At 31 December 2021	<u>409,307</u>	<u>-</u>	<u>-</u>	<u>409,307</u>

The freehold land and buildings comprise the St John's Centre.

Depreciation has been charged in relation to freehold buildings to reflect the cost of the assets in use and in accordance with recommended accounting practice.

14 FIXED ASSETS - INVESTMENTS

	2022 £	2021 £
Market value of investments held at 1 January 2022		
Additions	352,511	42,470
Revaluation gain/(loss)	<u>(41,497)</u>	<u>295,000</u>
Market value at 31 December 2022	<u>311,014</u>	<u>352,511</u>

The market value at 31 December 2022 represents investments for:

	2022 £	2021 £
Unrestricted funds	278,204	315,323
Endowment funds	<u>32,810</u>	<u>37,188</u>
	<u>311,014</u>	<u>352,511</u>

15 DEBTORS

Prepayments and accrued income

	2022 £	2021 £
	<u>5,718</u>	<u>449</u>

**THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW**

**NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022
(CONTINUED)**

16 CREDITORS		2022 £	2021 £
Accrued expenses		2,400	2,340
Other creditors		<u>1,406</u>	<u>1,440</u>
		<u>3,806</u>	<u>3,780</u>

17 RESTRICTED AND UNRESTRICTED FUNDS	Balance brought forward £	Incoming resources £	Outgoing resources £	Investment gains £	Transfers between funds £	Total funds £
Unrestricted funds						
General church fund	119,570	152,024	(148,999)	(37,119)	(1,004)	84,472
Designated funds						
Church Centre	25,092	55,436	(44,976)	-	-	35,552
Mens Fellowship	-	-	(733)	-	1,004	271
Curate's house build.	-	-	-	-	-	-
Mission	404,608	-	-	-	-	404,608
Tower Fund	86	164	-	-	-	250
Organ Restoration	-	-	-	-	-	-
Churchyard Designated	-	-	-	-	-	-
	<u>549,356</u>	<u>207,624</u>	<u>(194,708)</u>	<u>(37,119)</u>	<u>-</u>	<u>525,153</u>
Restricted funds						
St John's Centre	409,307	-	(6,178)	-	-	403,129
BabyBasics	513	2,490	(1,471)	-	-	1,532
Church fabric fund	95,239	4,341	(5,732)	-	-	93,848
Churchyard legacy	5,702	75	-	-	-	5,777
Baring Gould Grave	1,430	-	-	-	-	1,430
War Memorial	-	5,169	(4,236)	-	-	933
Youth Ministry	7,553	31,350	(30,964)	-	-	7,939
	<u>519,744</u>	<u>43,425</u>	<u>(48,581)</u>	<u>-</u>	<u>-</u>	<u>514,588</u>
Endowment funds						
Bequests	46	-	-	-	-	46
The Grant legacy	43,603	1,067	(790)	(4,378)	-	39,502
	<u>43,649</u>	<u>1,067</u>	<u>(790)</u>	<u>(4,378)</u>	<u>-</u>	<u>39,548</u>
Total	<u>1,112,749</u>	<u>252,116</u>	<u>(244,079)</u>	<u>(41,497)</u>	<u>-</u>	<u>1,079,289</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF MERROW

England & Wales - Charity number 1127555

Accounts

REGISTERED CHARITY NUMBER: 1127555

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW

CMB Partnership Limited
Chartered Accountants & Registered Auditors
7 Wey Court, Mary Road
Guildford
GU1 4QU
Tel: 01483 455508
website: www.cmbpartners.co.uk

**THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW**

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

LEGAL AND ADMINISTRATIVE INFORMATION

ADDRESS

The Parish Office,
St John's Church, 222 Epsom Road,
Guildford GU4 7AA.

TRUSTEES

The trustees were the members of the Parochial Church Council (PCC) as set out below:

Rector:

The Reverend Rona Stuart-Bourne

Churchwardens

Mr Peter Tappin
Mrs Carole Burtonwood

PCC Secretary

Mr Nicholas Bond
Mrs Tricia Tappin

Treasurer

Mrs Lindsay Dobson

Other PCC members

Mrs Helen Chambers
Mrs Sonya Graham
Mrs Kate Verschoyle
Mr Joe Bullock
Mr Robert Avis
Mrs Jane Farquharson
Mr David Hunt
Mrs Cathy Thompson

CENTRE MANAGER

Mr Barry Dickinson

YOUTH WORKER

Mrs Hannah Harvey

INDEPENDENT EXAMINER

Mr Russell Brown ACA
CMB Partnership Limited
Chartered Accountants & Registered Auditors
7 Wey Court, Mary Road
Guildford
GU1 4QU

**THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW**

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The Parochial Church Council of the Church of St John the Evangelist, Merrow, (the PCC), has the responsibility to promote the whole mission of St John's. It is also responsible for the maintenance and upkeep of the buildings associated with the church.

The PCC confirm that the annual report and financial statements comply with current statutory requirements, the requirements of the PCC's governing documents, accounting standards and the provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" Charities SORP (FRS102) effective for accounting periods on or after 1 January 2019.

STRUCTURE AND GOVERNANCE

The PCC is a Charity registered with the Charity Commission and is an unincorporated association governed by the terms of its constitution

OBJECTIVES

To be a vibrant, witnessing and worshipping church at the heart of the community.

REVIEW OF ACTIVITIES

Income

Parish income falls into several categories, of which the main ones are:

- Planned giving
- Collections and other charitable giving comprising collections at services and other one-off donations
- Gift Aid recovered
- Other receipts, which includes our charitable fund-raising
- Receipts from church activities, including centre lettings.

Planned giving

Planned giving is the main source of income which is derived from the Parish Giving scheme and Standing Orders, together with Gift Aid receipts from HM Revenue & Customs. This totalled £85,487 (£92,999).

Collections and other giving

As well as service collections and envelopes, this category includes donations for Mission and Charitable Giving, amounting to £18,655.

Other receipts, including charitable funds generated

Fund raising events generated income of £1,944 (£9,375) including for Mission and Charitable purposes.

Receipts from church activities

This category includes wedding and funeral fees of £11,200 (£6,508).

Centre letting income was £26,380 (£23,363).

THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

Expenditure

The largest single item of expenditure was the Diocesan Parish Share of £88,356 (£83,357).

Mission and Charitable Giving was £4,280 (£6,732), which in these austere times is a testimony to the generosity of all at St Johns.

Church Centre running costs, excluding depreciation, were £24,893 (£58,098).

Overall position

During the year our income has exceeded our expenditure. We extend our thanks as always to the continuing support of our parishioners.

At year end our cash position was £354,262 (£224,003). This is partly due to the disposal of the curate's house during the year.

RISK MITIGATION

The major risks to which the PCC is exposed have been identified and considered by the members of the PCC. Systems and procedures have been established to manage those risks identified.

RESERVES POLICY

The PCC seek to maintain a sufficient level of reserves to support its day to day operations and to meet such contingencies as might reasonably be foreseen.

**THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW**

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the members of the PCC who are the trustees of the charity for the purposes of charity law, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that year. In preparing those accounts, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees have overall responsibility for ensuring that the charity has appropriate systems of control financial or otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the accounts comply with applicable law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Parochial Church Council and signed on its behalf by:


.....
Lindsay Dobson

Treasurer and member of the Parochial Church Council

Dated 14th March 2022

REPORT OF THE INDEPENDENT EXAMINER TO
THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW
FOR THE YEAR ENDED 31 DECEMBER 2021

I report to the trustees on my examination of the financial statements of the Parochial Church Council of St Johns the Evangelist, Merrow, for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- > accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- > the financial statements do not accord with those records; or
- > the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr Russell Brown A.C.A.
CMB Partnership Limited
Chartered Accountants & Registered Auditors
7 Wey Court, Mary Road
Guildford
Surrey GU1 4QU

Dated

**THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW**

**STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating the Income and Expenditure Account)
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	2021 Total £	2020 Total £
INCOMING RESOURCES						
Incoming resources from generated funds						
Voluntary income	2	124,511	31,610	-	156,121	163,903
Activities for generating funds	3	42,365	-	-	42,365	31,474
Investment income	4	1,387	-	947	2,334	1,996
Incoming resources from charitable activities		-	-	-	-	-
TOTAL INCOMING RESOURCES		168,263	31,610	947	200,820	197,373
RESOURCES EXPENDED						
Costs of generating voluntary income	5	1,147	-	-	1,147	488
Grants and charitable giving	6	3,200	977	892	5,069	6,732
Direct costs of church activities	7	115,038	29,216	-	144,254	173,033
Church centre running costs	8	24,893	6,304	-	31,197	64,531
Church management and administration	9	4,280	-	-	4,280	5,124
Governance costs	10	2,340	-	-	2,340	2,280
TOTAL RESOURCES EXPENDED		150,898	36,497	892	188,287	252,188
NET INCOMING/(OUTGOING) RESOURCES		17,365	(4,887)	55	12,533	(54,815)
TRANSFERS						
Transfers between funds	17	8,671	(8,872)	201	-	-
OTHER RECOGNISED GAINS/(LOSSES)						
Gains/(losses) on disposal of tangible fixed assets		178,741	-	-	178,741	-
Gains/(losses) on investment assets	14	10,387	-	4,654	15,041	2,732
NET MOVEMENT IN FUNDS		215,164	(13,759)	4,910	206,315	(52,083)
Total funds as at 1st January 2021		334,192	533,503	38,739	906,434	958,577
TOTAL FUNDS AS AT 31ST DECEMBER 2021		549,356	519,744	43,649	1,112,749	906,494

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 8 to 14 form part of these accounts

THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW

BALANCE SHEET AS AT
31 DECEMBER 2021


		2021		2020	
Notes		£	£	£	£
FIXED ASSETS					
Tangible	13		409,307		641,478
Investments	14		<u>352,511</u>		<u>42,470</u>
			761,818		683,948
CURRENT ASSETS					
Debtors	15	449		1,928	
Cash at bank		<u>354,262</u>		<u>224,003</u>	
		354,711		225,931	
CREDITORS : Amounts falling due within one year	16	<u>(3,780)</u>		<u>(3,445)</u>	
NET CURRENT ASSETS			<u>350,931</u>		<u>222,486</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,112,749</u>		<u>906,434</u>
FUNDS	17				
Unrestricted general funds			549,356		334,192
Restricted funds			519,744		533,503
Endowment funds			<u>43,649</u>		<u>38,739</u>
			<u>1,112,749</u>		<u>906,434</u>

These financial statements have been prepared in accordance with the Charities Act 2011 and the Church Accounting Regulations 2006.

SIGNED ON BEHALF OF THE PAROCHIAL CHURCH COUNCIL:



 Member of the Parochial Church Council



 Member of the Parochial Church Council
 Dated

The notes on pages 8 to 14 form part of these accounts

THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW

NOTES TO THE ACCOUNTS
31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparation of the financial statements

The accounts have been prepared under the historical cost convention, except for certain investments included at market value, in accordance with the Church Accounting Regulations 2006, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities SORP (FRS 102) effective for accounting periods commencing on or after 1 January 2019.

Fund accounting

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions as to their use. Funds designated by the PCC for a particular purpose are also unrestricted.

Restricted funds are those funds held which are subject to restrictions as to their use imposed by the donor or contained within the terms of a grant.

Endowment funds are funds, the capital of which must be maintained. Income arising from the investment of the endowment may be restricted or unrestricted depending on the purpose for which the endowment was established. The accounts include transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of church groups that owe an affiliation to another body, nor those that are informal gatherings of church members.

Incoming resources

All voluntary giving is included in the financial statements for the period in which it is received. Donations under Gift Aid plus the associated tax recovery are recognised as income when the donation is received.

Legacies are accounted for when their receipt is certain and can be properly quantified.

All other income is recognised when it is receivable.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC.

The diocesan parish share is calculated annually and has been accounted for in the year to which it relates.

Other expenditure is accounted for as the liability is incurred and where appropriate includes irrecoverable VAT.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiners fees.

Tangible fixed assets

Consecrated and benefice property of any kind is excluded from the financial statements in accordance with the Charities Act 2011. This includes amounts expended upon such assets by the PCC which is included in the accounts as direct charitable expenditure in the year in which the expenditure occurs.

Freehold buildings (but not land) are depreciated at 2% of written down value per annum.

St John's Centre furniture and equipment is depreciated on a straight line basis over 10 years. Computer and other equipment is depreciated on a straight line basis over three years.

Investments are included at their market value at 31 December.

THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW

NOTES TO ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021
(CONTINUED)

	Unrestricted funds	Restricted funds	Endowment funds	2021 Total	2020 Total
2. VOLUNTARY INCOME	£	£	£	£	£
Planned giving	66,155	-	-	66,155	72,435
Collections and other giving	18,655	-	-	18,655	13,436
Income tax recovered under Gift Aid	19,332	-	-	19,332	20,564
Other receipts	5,612	1,610	-	7,222	9,375
Grants	13,757	30,000	-	43,757	41,822
Legacies and other income	1,000	-	-	1,000	6,271
	<u>124,511</u>	<u>31,610</u>	<u>-</u>	<u>156,121</u>	<u>163,903</u>
3. INCOME FROM ACTIVITIES FOR GENERATING FUNDS	£	£	£	£	£
Receipts from church centre	27,930	-	-	27,930	23,363
Receipts from church activities	11,200	-	-	11,200	5,636
Other activities for generating funds	3,235	-	-	3,235	2,475
	<u>42,365</u>	<u>-</u>	<u>-</u>	<u>42,365</u>	<u>31,474</u>
4. INVESTMENT INCOME	£	£	£	£	£
Dividends and interest	1,387	-	947	2,334	1,996
	<u>1,387</u>	<u>-</u>	<u>947</u>	<u>2,334</u>	<u>1,996</u>
5. COSTS OF GENERATING FUNDS	£	£	£	£	£
Fundraising and publicity expenses	1,147	-	-	1,147	488
	<u>1,147</u>	<u>-</u>	<u>-</u>	<u>1,147</u>	<u>488</u>
6. GRANTS AND CHARITABLE GIVING	Unrestricted funds £	Restricted funds £	Endowment funds £	2021 Total £	2020 Total £
Missionary and charitable giving	3,200	977	892	5,069	6,732
	<u>3,200</u>	<u>977</u>	<u>892</u>	<u>5,069</u>	<u>6,732</u>

THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW

NOTES TO ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021
(CONTINUED)

	Unrestricted funds	Restricted funds	Endowment funds	2021 Total	2020 Total
7. DIRECT COSTS OF CHURCH ACTIVITIES	£	£	£	£	£
Diocesan parish share	88,356	-	-	88,356	83,357
PCC - funerals and weddings	3,700	-	-	3,700	1,225
Staff salaries	5,090	29,096	-	34,186	19,240
Clergy allowances and expenses	915	-	-	915	1,660
Ministry support and training	872	-	-	872	254
Rectory repairs and maintenance	701	-	-	701	1,460
Curates house repairs and maintenance	267	-	-	267	1,138
Organ and choir expenses	510	-	-	510	1,557
Repairs to church	1,220	-	-	1,220	46,202
Church running expenses	8,749	120	-	8,869	9,825
Churchyard upkeep	3,060	-	-	3,060	2,281
Magazine expenses	1,598	-	-	1,598	1,324
Depreciation of fixed assets	-	-	-	-	3,510
	<u>115,038</u>	<u>29,216</u>	<u>-</u>	<u>144,254</u>	<u>173,033</u>

The Diocesan parish share is advised by the Diocese of Guildford and is calculated to cover the costs of the Rector (salary, pensions, vicarage costs), a contribution to central overhead costs and support for poorer parishes.

	Unrestricted funds	Restricted funds	Endowment funds	2021 Total	2020 Total
8. CHURCH CENTRE RUNNING COSTS	£	£	£	£	£
Staff salaries	3,200	-	-	3,200	35,016
Administration	1,747	-	-	1,747	2,381
Cleaning	6,173	-	-	6,173	7,196
Utilities	5,319	-	-	5,319	7,512
Maintenance	3,677	-	-	3,677	1,748
Maintenance PCC	2,100	-	-	2,100	1,744
Insurance	2,552	-	-	2,552	2,381
Bank charges	94	-	-	94	120
Sundries	31	-	-	31	-
Depreciation	-	6,304	-	6,304	6,433
	<u>24,893</u>	<u>6,304</u>	<u>-</u>	<u>31,197</u>	<u>64,531</u>

THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW

NOTES TO ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021
(CONTINUED)

	Unrestricted funds	Restricted funds	Endowment funds	2021 Total	2020 Total
	£	£	£	£	£
9 CHURCH MANAGEMENT AND ADMINISTRATION					
Insurance	3,516	-	-	3,516	3,597
Rector recruitment and expenses	-	-	-	-	240
Church administration	272	-	-	272	319
Books and stationary	492	-	-	492	968
	<u>4,280</u>	<u>-</u>	<u>-</u>	<u>4,280</u>	<u>5,124</u>
10. GOVERNANCE COSTS	£	£	£	£	£
Independent Examination fees	<u>2,340</u>	<u>-</u>	<u>-</u>	<u>2,340</u>	<u>2,280</u>
	<u>2,340</u>	<u>-</u>	<u>-</u>	<u>2,340</u>	<u>2,280</u>
11. STAFF COSTS					
The church employed the equivalent of one (2020 - two) full time member of staff during the year					
12. TRUSTEES					
Trustees were not remunerated for any services in the year (2020 - nil)					

THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW

NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

13 FIXED ASSETS

TANGIBLE ASSETS	Freehold land and buildings	Furniture and fittings	Other equipment	Total
COST	£	£	£	£
At 1st January 2021	775,135	70,247	18,587	863,969
Disposals	<u>(273,052)</u>	<u>-</u>	<u>-</u>	<u>(273,052)</u>
At 31 December 2021	<u>502,083</u>	<u>70,247</u>	<u>18,587</u>	<u>590,917</u>
 DEPRECIATION				
At 1st January 2021	133,657	70,247	18,587	222,491
Charge for year	6,304	-	-	6,304
Disposals	<u>(47,185)</u>	<u>-</u>	<u>-</u>	<u>(47,185)</u>
At 31 December 2021	<u>92,776</u>	<u>70,247</u>	<u>18,587</u>	<u>181,610</u>
 NET BOOK VALUE				
At 31 December 2021	<u>409,307</u>	<u>-</u>	<u>-</u>	<u>409,307</u>
At 31 December 2020	<u>641,478</u>	<u>-</u>	<u>-</u>	<u>641,478</u>

The freehold land and buildings comprise the St John's Centre. The curate's house was disposed during the year. The proceeds of the sale were £404,608. This has been put into a designated fund called Mission which will be used for providing Curate housing when required but also for other missional objectives as agreed by the PCC.

Depreciation has been charged in relation to freehold buildings to reflect the cost of the assets in use and in accordance with recommended accounting practice.

14 FIXED ASSETS - INVESTMENTS

	2021 £	2020 £
Market value of investments held at 1 January 2021	42,470	39,738
Additions	295,000	-
Disposals	-	-
(Loss) on disposal	-	-
Revaluation gain/(loss)	<u>15,041</u>	<u>2,732</u>
Market value at 31 December 2021	<u>352,511</u>	<u>42,470</u>

The market value at 31 December 2021 represents investments for:

	2021 £	2020 £
Unrestricted funds	315,323	9,936
Endowment funds	<u>37,188</u>	<u>32,534</u>
	<u>352,511</u>	<u>42,470</u>

£295,000 of the new Mission Fund was invested in a CCLA fund to form part of a longer term investment strategy.

15 DEBTORS

	2021 £	2020 £
Prepayments and accrued income	<u>449</u>	<u>1,928</u>

THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW

NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021
(CONTINUED)

16 CREDITORS		2021 £	2020 £
Accrued expenses		2,340	2,280
Other creditors		<u>1,440</u>	<u>1,165</u>
		<u>3,780</u>	<u>3,445</u>

17 RESTRICTED AND UNRESTRICTED FUNDS	Balance brought forward £	Incoming resources £	Outgoing resources £	Investment gains £	Transfers between funds £	Total funds £
Unrestricted funds						
General church fund	77,893	125,365	(124,780)	10,387	30,705	119,570
Designated funds						
Church Centre	11,346	39,279	(25,533)	-	-	25,092
Curate's house maint.	30,929	-	(195)	-	(30,734)	-
Curate's house build.	225,867	-	-	178,741	(404,608)	-
Mission	-	-	-	-	404,608	404,608
Tower Fund	(66)	101	-	-	51	86
Organ Restoration	(11,777)	3,518	(390)	-	8,649	-
Churchyard Designated	-	-	-	-	-	-
	<u>334,192</u>	<u>168,263</u>	<u>(150,898)</u>	<u>189,128</u>	<u>8,671</u>	<u>549,356</u>
Restricted funds						
St John's Centre	415,611	-	(6,304)	-	-	409,307
BabyBasics	-	1,510	(1,097)	-	100	513
Church fabric fund	103,875	-	-	-	(8,636)	95,239
Churchyard legacy	5,602	100	-	-	-	5,702
Baring Gould Grave	1,430	-	-	-	-	1,430
Youth Ministry	6,985	30,000	(29,096)	-	(336)	7,553
	<u>533,503</u>	<u>31,610</u>	<u>(36,497)</u>	<u>-</u>	<u>(8,872)</u>	<u>519,744</u>
Endowment funds						
Bequests	15	-	-	-	31	46
The Grant legacy	38,724	947	(892)	4,654	170	43,603
	<u>38,739</u>	<u>947</u>	<u>(892)</u>	<u>4,654</u>	<u>201</u>	<u>43,649</u>
Total	<u>906,434</u>	<u>200,820</u>	<u>(188,287)</u>	<u>193,782</u>	<u>-</u>	<u>1,112,749</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF MERROW

England & Wales - Charity number 1127555

Accounts

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW

CMB Partnership Limited
Chartered Accountants & Registered Auditors
7 Wey Court, Mary Road
Guildford
GU1 4QU
Tel: 01483 455508
website: www.cmbpartners.co.uk

THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW

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FOR THE YEAR ENDED 31 DECEMBER 2020

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THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

LEGAL AND ADMINISTRATIVE INFORMATION

ADDRESS	The Parish Office, St John's Church, 222 Epsom Road, Guildford GU4 7AA.
TRUSTEES	
The trustees were the members of the Parochial Church Council (PCC) as set out below:	
Rector:	The Reverend Rona Stuart-Bourne
Assistant Clergy:	The Reverend Barry Hanson (left 1 July 2020)
Churchwardens	Mr Barry Dickinson Mrs Carole Burtonwood
PCC Secretary	Mr Nicholas Bond Mrs Tricia Tappin
Treasurer	Mrs Lindsay Dobson
Other PCC members	Mr Peter Tappin Mrs Helen Chambers Mrs Sonya Graham Mrs Kate Verschoyle Mr Joe Bullock Mr Robert Avis Mrs Jane Farquharson Mr David Hunt Mrs Jo Stokes Mrs Cathy Thompson
CENTRE MANAGER AND PARISH ADMINISTRATOR	Mrs Michelle Haywood (left 8 December 2020)
INDEPENDENT EXAMINER	Mr Russell Brown ACA CMB Partnership Limited Chartered Accountants & Registered Auditors 7 Wey Court, Mary Road Guildford GU1 4QU

THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The Parochial Church Council of the Church of St John the Evangelist, Merrow, (the PCC), has the responsibility to promote the whole mission of St John's. It is also responsible for the maintenance and upkeep of the buildings associated with the church.

The PCC confirm that the annual report and financial statements comply with current statutory requirements, the requirements of the PCC's governing documents, accounting standards and the provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" Charities SORP (FRS102) effective for accounting periods on or after 1 January 2019.

STRUCTURE AND GOVERNANCE

The PCC is a Charity registered with the Charity Commission and is an unincorporated association governed by the terms of its constitution

OBJECTIVES

To be a vibrant, witnessing and worshipping church at the heart of the community.

REVIEW OF ACTIVITIES

Income

Parish income falls into several categories, of which the main ones are:

- Planned giving
- Collections and other charitable giving comprising collections at services and other one-off donations
- Gift Aid recovered
- Other receipts, which includes our charitable fund-raising
- Receipts from church activities, including centre lettings.

Planned giving

Planned giving is the main source of income which is derived from the Parish Giving scheme and Standing Orders, together with Gift Aid receipts from HM Revenue & Customs. This totalled £92,999 (£95,230).

Collections and other giving

As well as service collections and envelopes, this category includes donations for Mission and Charitable Giving, amounting to £13,436.

Other receipts, including charitable funds generated

Fund raising events generated income of £9,375 (£8,062) including for Mission and Charitable purposes.

Receipts from church activities

This category includes wedding and funeral fees of £6,508 (£17,058).

Centre letting income was £23,363 (£60,048).

THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

Expenditure

The largest single item of expenditure was the Diocesan Parish Share of £83,357 (£87,436).

Mission and Charitable Giving was £6,732 (£10,612), which in these austere times is a testimony to the generosity of all at St Johns.

Church Centre running costs, excluding depreciation, were £58,098 (£58,797).

Overall position

During the year our expenditure has exceeded our income. We extend our thanks as always to the continuing support of our parishioners.

At year end our cash position was £224,003 (£268,091).

RISK MITIGATION

The major risks to which the PCC is exposed have been identified and considered by the members of the PCC. Systems and procedures have been established to manage those risks identified.

RESERVES POLICY

The PCC seek to maintain a sufficient level of reserves to support its day to day operations and to meet such contingencies as might reasonably be foreseen.

THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the members of the PCC who are the trustees of the charity for the purposes of charity law, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that year. In preparing those accounts, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees have overall responsibility for ensuring that the charity has appropriate systems of control financial or otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the accounts comply with applicable law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Parochial Church Council and signed on its behalf by:



Lindsay Dobson

Treasurer and member of the Parochial Church Council

Dated 12/3/21

REPORT OF THE INDEPENDENT EXAMINER TO
THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW
FOR THE YEAR ENDED 31 DECEMBER 2020

I report to the trustees on my examination of the financial statements of the Parochial Church Council of St Johns the Evangelist, Merrow, for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- > accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- > the financial statements do not accord with those records; or
- > the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr Russell Brown A.C.A.
CMB Partnership Limited
Chartered Accountants & Registered Auditors
7 Wey Court, Mary Road
Guildford
Surrey GU1 4QU

Dated 11/3/21

**THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW**

**STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating the Income and Expenditure Account)
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	2020 Total £	2019 Total £
INCOMING RESOURCES						
Incoming resources from generated funds						
Voluntary income	2	133,719	30,184	-	163,903	141,834
Activities for generating funds	3	31,474	-	-	31,474	80,413
Investment income	4	1,060	-	936	1,996	5,460
Incoming resources from charitable activities		-	-	-	-	-
TOTAL INCOMING RESOURCES		166,253	30,184	936	197,373	227,707
RESOURCES EXPENDED						
Costs of generating voluntary income	5	488	-	-	488	1,338
Grants and charitable giving	6	6,732	-	-	6,732	10,612
Direct costs of church activities	7	138,271	34,562	200	173,033	147,705
Church centre running costs	8	58,098	6,433	-	64,531	65,361
Church management and administration	9	5,124	-	-	5,124	7,847
Governance costs	10	2,280	-	-	2,280	2,235
TOTAL RESOURCES EXPENDED		210,993	40,995	200	252,188	235,098
NET INCOMING/(OUTGOING) RESOURCES						
		(44,740)	(10,811)	736	(54,815)	(7,391)
TRANSFERS						
Transfers between funds	17	-	-	-	-	-
OTHER RECOGNISED GAINS/(LOSSES)						
Gains/(losses) on disposal of investment assets		-	-	-	-	-
Gains/(losses) on investment assets	14	639	-	2,093	2,732	6,262
NET MOVEMENT IN FUNDS		(44,101)	(10,811)	2,829	(52,083)	(1,129)
Total funds as at 1st January 2020		378,293	544,314	35,910	958,517	959,646
TOTAL FUNDS AS AT 31ST DECEMBER 2020		334,192	533,503	38,739	906,434	958,517

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 8 to 14 form part of these accounts

THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW

BALANCE SHEET AS AT
31 DECEMBER 2020

	Notes	<u>2020</u>		<u>2019</u>	
		£	£	£	£
FIXED ASSETS					
Tangible	13		641,478		651,420
Investments	14		42,470		39,738
			683,948		691,158
CURRENT ASSETS					
Debtors	15	1,928		1,488	
Cash at bank		224,003		268,091	
		225,931		269,579	
CREDITORS : Amounts falling due within one year	16	(3,445)		(2,220)	
NET CURRENT ASSETS			222,486		267,359
TOTAL ASSETS LESS CURRENT LIABILITIES			906,434		958,517
FUNDS	17				
Unrestricted general funds			334,192		378,293
Restricted funds			533,503		544,314
Endowment funds			38,739		35,910
			906,434		958,517

These financial statements have been prepared in accordance with the Charities Act 2011 and the Church Accounting Regulations 2006.

SIGNED ON BEHALF OF THE PAROCHIAL CHURCH COUNCIL:

C. A. Burtonwood

Member of the Parochial Church Council

[Signature]

Member of the Parochial Church Council

Dated 13/3/2021

The notes on pages 8 to 14 form part of these accounts

THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW

NOTES TO THE ACCOUNTS
31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparation of the financial statements

The accounts have been prepared under the historical cost convention, except for certain investments included at market value, in accordance with the Church Accounting Regulations 2006, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities SORP (FRS 102) effective for accounting periods commencing on or after 1 January 2019.

Fund accounting

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions as to their use. Funds designated by the PCC for a particular purpose are also unrestricted.

Restricted funds are those funds held which are subject to restrictions as to their use imposed by the donor or contained within the terms of a grant.

Endowment funds are funds, the capital of which must be maintained. Income arising from the investment of the endowment may be restricted or unrestricted depending on the purpose for which the endowment was established. The accounts include transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of church groups that owe an affiliation to another body, nor those that are informal gatherings of church members.

Incoming resources

All voluntary giving is included in the financial statements for the period in which it is received. Donations under Gift Aid plus the associated tax recovery are recognised as income when the donation is received.

Legacies are accounted for when their receipt is certain and can be properly quantified.

All other income is recognised when it is receivable.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC.

The diocesan parish share is calculated annually and has been accounted for in the year to which it relates.

Other expenditure is accounted for as the liability is incurred and where appropriate includes irrecoverable VAT.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiners fees.

Tangible fixed assets

Consecrated and benefice property of any kind is excluded from the financial statements in accordance with the Charities Act 2011. This includes amounts expended upon such assets by the PCC which is included in the accounts as direct charitable expenditure in the year in which the expenditure occurs.

Freehold buildings (but not land) are depreciated at 2% of written down value per annum.

St John's Centre furniture and equipment is depreciated on a straight line basis over 10 years. Computer and other equipment is depreciated on a straight line basis over three years.

Investments are included at their market value at 31 December.

**THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW**

NOTES TO ACCOUNTS

**FOR THE YEAR ENDED 31 DECEMBER 2020
(CONTINUED)**

	Unrestricted funds	Restricted funds	Endowment funds	2020 Total	2019 Total
	£	£	£	£	£
2. VOLUNTARY INCOME					
Planned giving	87,627	-	-	87,627	90,033
Collections and other giving	13,436	-	-	13,436	27,611
Income tax recovered under Gift Aid	5,372	-	-	5,372	5,197
Other receipts	9,216	199	-	9,375	8,062
Grants	11,797	30,025	-	41,822	-
Legacies and other income	6,271	-	-	6,271	10,931
	<u>133,719</u>	<u>30,184</u>	<u>-</u>	<u>163,903</u>	<u>141,834</u>
3. INCOME FROM ACTIVITIES FOR GENERATING FUNDS					
Receipts from church centre	23,363	-	-	23,363	60,048
Receipts from church activities	5,636	-	-	5,636	17,185
Other activities for generating funds	2,475	-	-	2,475	3,180
	<u>31,474</u>	<u>-</u>	<u>-</u>	<u>31,474</u>	<u>80,413</u>
4. INVESTMENT INCOME					
Dividends and interest	1,060	-	936	1,996	5,460
	<u>1,060</u>	<u>-</u>	<u>936</u>	<u>1,996</u>	<u>5,460</u>
5. COSTS OF GENERATING FUNDS					
Fundraising and publicity expenses	488	-	-	488	1,338
	<u>488</u>	<u>-</u>	<u>-</u>	<u>488</u>	<u>1,338</u>
6. GRANTS AND CHARITABLE GIVING	Unrestricted funds	Restricted funds	Endowment funds	2020 Total	2019 Total
	£	£	£	£	£
Missionary and charitable giving	6,732	-	-	6,732	10,612
	<u>6,732</u>	<u>-</u>	<u>-</u>	<u>6,732</u>	<u>10,612</u>

**THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW**

NOTES TO ACCOUNTS

**FOR THE YEAR ENDED 31 DECEMBER 2020
(CONTINUED)**

	Unrestricted funds	Restricted funds	Endowment funds	2020 Total	2019 Total
	£	£	£	£	£
7. DIRECT COSTS OF CHURCH ACTIVITIES					
Diocesan parish share	83,357	-	-	83,357	87,436
Diocese fees - funerals and weddings	1,225	-	-	1,225	3,179
Staff salaries	-	19,240	-	19,240	5,320
Clergy allowances and expenses	1,660	-	-	1,660	2,393
Ministry support and training	254	-	-	254	757
Rectory repairs and maintenance	1,460	-	-	1,460	1,791
Curates house repairs and maintenance	1,138	-	-	1,138	1,002
Organ and choir expenses	1,557	-	-	1,557	3,815
Repairs to church	32,177	14,025	-	46,202	10,116
Church running expenses	8,328	1,297	200	9,825	21,391
Churchyard upkeep	2,281	-	-	2,281	4,318
Magazine expenses	1,324	-	-	1,324	2,605
Depreciation of fixed assets	3,510	-	-	3,510	3,582
	<u>138,271</u>	<u>34,562</u>	<u>200</u>	<u>173,033</u>	<u>147,705</u>

The Diocesan parish share is advised by the Diocese of Guildford and is calculated to cover the costs of the Rector (salary, pensions, vicarage costs), a contribution to central overhead costs and support for poorer parishes.

	Unrestricted funds	Restricted funds	Endowment funds	2020 Total	2019 Total
	£	£	£	£	£
8. CHURCH CENTRE RUNNING COSTS					
Staff salaries	35,016	-	-	35,016	21,280
Administration	2,381	-	-	2,381	2,477
Cleaning	7,196	-	-	7,196	9,467
Utilities	7,512	-	-	7,512	9,126
Maintenance	1,748	-	-	1,748	5,315
Maintenance PCC	1,744	-	-	1,744	8,293
Insurance	2,381	-	-	2,381	2,566
Bank charges	120	-	-	120	215
Sundries	-	-	-	-	58
Depreciation	-	6,433	-	6,433	6,564
	<u>58,098</u>	<u>6,433</u>	<u>-</u>	<u>64,531</u>	<u>65,361</u>

**THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW**

NOTES TO ACCOUNTS

**FOR THE YEAR ENDED 31 DECEMBER 2020
(CONTINUED)**

	Unrestricted funds	Restricted funds	Endowment funds	2020 Total	2019 Total
	£	£	£	£	£
9 CHURCH MANAGEMENT AND ADMINISTRATION					
Insurance	3,597	-	-	3,597	3,429
Rector recruitment and expenses	240	-	-	240	2,087
Church administration	319	-	-	319	-
Books and stationery	968	-	-	968	2,331
	<u>5,124</u>	<u>-</u>	<u>-</u>	<u>5,124</u>	<u>7,847</u>
10 GOVERNANCE COSTS					
Independent Examination fees	2,280	-	-	2,280	2,235
	<u>2,280</u>	<u>-</u>	<u>-</u>	<u>2,280</u>	<u>2,235</u>
11 STAFF COSTS					
The church employed the equivalent of two (2019 - one) full time member of staff during the year					
12 TRUSTEES					
Trustees were not remunerated for any services in the year (2019 - nil)					

**THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW**

**NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

13 FIXED ASSETS

TANGIBLE ASSETS

	Freehold land and buildings	Furniture and fittings	Other equipment	Total
COST	£	£	£	£
At 1st January 2020	775,135	70,247	18,587	863,969
At 31 December 2020	<u>775,135</u>	<u>70,247</u>	<u>18,587</u>	<u>863,969</u>
DEPRECIATION				
At 1st January 2020	123,715	70,247	18,587	212,549
Charge for year	9,942	-	-	9,942
At 31 December 2020	<u>133,657</u>	<u>70,247</u>	<u>18,587</u>	<u>222,491</u>
NET BOOK VALUE				
At 31 December 2020	<u>641,478</u>	<u>-</u>	<u>-</u>	<u>641,478</u>
At 31 December 2019	<u>651,420</u>	<u>-</u>	<u>-</u>	<u>651,420</u>

The freehold land and buildings comprise the curate's house at 42 Finches Rise, Guildford and the St John's Centre.

Depreciation has been charged in relation to freehold buildings to reflect the cost of the assets in use and in accordance with recommended accounting practice.

14 FIXED ASSETS - INVESTMENTS

	2020 £	2019 £
Market value of investments held at 1 January 2020		
Additions	39,738	33,476
Disposals	-	-
(Loss) on disposal	-	-
Revaluation gain/(loss)	2,732	6,262
Market value at 31 December 2020	<u>42,470</u>	<u>39,738</u>

The market value at 31 December 2020 represents investments for:

	2020 £	2019 £
Unrestricted funds	9,936	9,297
Endowment funds	<u>32,534</u>	<u>30,441</u>
	<u>42,470</u>	<u>39,738</u>

15 DEBTORS

Prepayments and accrued income

	2020 £	2019 £
	<u>1,928</u>	<u>1,488</u>

**THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF ST JOHN THE EVANGELIST, MERROW**

**NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020
(CONTINUED)**

16 CREDITORS		2020 £	2019 £
Accrued expenses		2,280	2,220
Other creditors		<u>1,165</u>	<u>-</u>
		<u>3,445</u>	<u>2,220</u>

17 RESTRICTED AND UNRESTRICTED FUNDS	Balance brought forward £	Incoming resources £	Outgoing resources £	Investment gains £	Transfers between funds £	Total funds £
Unrestricted funds						
General church fund	37,197	129,453	(125,017)	639	35,621	77,893
Designated funds						
Don Cory legacy	10,000	-	-	-	(10,000)	-
Church Centre	33,675	23,370	(38,665)	-	(7,034)	11,346
Curate's house maint.	31,708	1	(780)	-	-	30,929
Curate's house build.	229,377	-	(3,510)	-	-	225,867
Church Missionary Soc	-	-	-	-	-	-
Tower Fund	1,297	5,463	(6,826)	-	-	-
Organ Restoration	6,756	4,562	(33,095)	-	-	(66)
Churchyard Designated	<u>28,283</u>	<u>3,404</u>	<u>(3,100)</u>	<u>-</u>	<u>10,000</u>	<u>(11,777)</u>
	<u>378,293</u>	<u>166,253</u>	<u>(210,993)</u>	<u>639</u>	<u>(28,587)</u>	<u>334,192</u>
Restricted funds						
St John's Centre	422,044	-	(6,433)	-	-	415,611
Church fabric fund	108,875	-	(5,000)	-	-	103,875
Churchyard legacy	5,502	100	-	-	-	5,602
Listed Places of Worship grants	-	5,525	(5,525)	-	-	-
Bell Restoration Fund	-	3,500	(3,500)	-	-	-
Baring Gould Grave	1,430	-	-	-	-	1,430
Youth Ministry	6,463	21,059	(20,537)	-	-	6,985
	<u>544,314</u>	<u>30,184</u>	<u>(40,995)</u>	<u>-</u>	<u>-</u>	<u>533,503</u>
Endowment funds						
Bequests	15	-	-	-	-	15
The Grant legacy	<u>35,895</u>	<u>936</u>	<u>(200)</u>	<u>2,093</u>	<u>-</u>	<u>38,724</u>
	<u>35,910</u>	<u>936</u>	<u>(200)</u>	<u>2,093</u>	<u>-</u>	<u>38,739</u>
Total	<u>958,517</u>	<u>197,373</u>	<u>(252,188)</u>	<u>2,732</u>	<u>-</u>	<u>906,434</u>

Church Workers Pension Fund (CWPF)

The Church participates in the Pension Builder Scheme section of CWPF for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Bonuses may also be declared, depending upon the investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme.

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out as at 31 December 2016. A valuation as at 31 December 2019 was under way as at 31 December 2020.

For the Pension Builder Classic section, the valuation revealed a deficit of £14.2m on the ongoing assumptions used. At the most recent annual review, the Board chose not to grant a discretionary bonus, which will have acted to improve the funding position. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £1.8m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, the Church could become responsible for paying a share of that employer's pension liabilities.