

**CHIPPING SHOW  
Limited  
ANNUAL REPORTS/ACCOUNTS  
FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2022**

**CHARITY NO. 1127550  
COMPANY NO. 06633474**

**CHIPPING SHOW LIMITED**

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**CHIPPING SHOW LIMITED  
ANNUAL REPORT**

### **Legal and Administrative Information**

**Charity Name:** Chipping Show Limited

**Other Name Charity is known by:** Chipping Show

**Registered Charity No:** **1127550**

**Company No.** **06633474**

Thornley Hall Cottage

Thornley

Preston PR3 2TN

**Governing Document:** Formed 2<sup>nd</sup> October 1920

**Name of Officers:** Mrs K. Moon - Chairman

Mr R. Seed - Vice Chairman

Mrs A. Heane - Treasurer

Mrs L. Airey - Secretary

#### **Professional Advisors**

Solicitors:

Blackhurst Swainson Goodier LLP

10 Chapel Street,

Preston PR1 8AY

Bankers:

National Westminster Bank plc

Fishergate

Preston PR1 2AD

Financial Advisors

Raymond James Investment Services

8 Berry Lane

Longridge

Preston PR3 3LB

Independent Examiner

Mrs G. Hore

6 Church Raikes

Chipping Preston PR3 3LB

# CHIPPING SHOW LIMITED

## Report of the Trustees for the year ended 30<sup>th</sup> September 2022

**Activities during this period:** As in previous years our Annual Show was a great success. Our crowds were treated to a display of the finest farm animals, horses, horticulture and local crafts from miles around, our main ring attraction of Atkinson Action Horses was greatly received by all. Our income from the hire of our field throughout the year made yet again a good contribution to our funds. Our Auction of Cheeses from the Cheese exhibit tent was auctioned on show day and the proceeds split between show day expenses and The Ukraine Disaster. We provide free entry for children attending the two village schools. Details of income received and expenses paid are summarised on the attached pages.

### **Objects of the Charity:**

The advancement of Agriculture, Horticulture and Rural Crafts for the benefit of the public by holding an Annual Show.

### **The Future:**

It is the committee's intent that the Company continues to hold and develop the Agricultural and Horticultural Show on an annual basis on land owned by the Company.

### **Reserves Policy:**

The committee holds sufficient funds in the reserve to ensure that the Company can meet its liabilities for the following year's show.

### **Review of Major Risks:**

Risk assessments have been carried out for the show period and the remainder of the year. The necessary systems have been established to mitigate these assessed risks. The risks considered have included Public Liability, Officers Liability and Health and Safety. The Company carries Public Liability Insurance.

### **Specific Investment Powers:**

The Committee in open meetings make decisions relating to investments.

### **Responsibilities of the Trustees:**

The Trustees are responsible to maintain proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity. The trustees are also responsible for safeguarding assets of the Charity and hence for taking reasonable steps for the prevention of fraud or other irregularities.

**The trustees and Committee have approved the Accounts for the year ending 30<sup>th</sup> September 2022 at our AGM held on 28<sup>th</sup> November 2022**

# Chipping Show Limited

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2021

	2022	2022	2021	2021
	General	Restricted	General	Restricted
	£	£	£	£
<b>INCOMING RESOURCES</b>				
<b>Activities in furtherance of the charity's objects:</b>				
Subscriptions	10481		0	
Gate Receipts	33153		0	
Entry Fees	1943		16	
Catalogue Advert/Sales	3605		0	
Trade Stands	4018		532	
craft Stalls/Produce	1245		0	
Bar	2010		0	
Showground	1000		0	
Showfield Bookings	3266		2364	
Sponsorship & other donations	3188		0	
Other Income (rural payment )	1645		1218	
Miscellaneous	765		0	
<b><u>Activities for generating funds</u></b>				
Bank Interest	5		2	
Investment Interest	0		0	
Centenary Building	0		0	1200
<b>Total Incoming Resources for the year</b>	<b>66324</b>	<b>0</b>	<b>4132</b>	<b>1200</b>
<b>Less Resources Expended</b>	<b>48115</b>	<b>0</b>	<b>2456</b>	<b>13750</b>
<b>Net Resources for the year</b>	<b>18209</b>	<b>0</b>	<b>1676</b>	<b>(12550)</b>

Chipping Show Limited

**Statement of Financial Activities**  
**For the Year ended 30<sup>th</sup> September 2022**

	2022	2022	2021	2021
	General	Restricted	General	Restricted
	£	£	£	£
<b>Resources expended</b>				
Activities in furtherance of the Charity's objects:				
Prize Money	4767		0	
Catering	5092		0	
Show Day Expenses	10596		0	
Insurance	2825		1822	
Marquees	14870		0	
Showground	3888		599	
Social Activities	0		0	
Showfield Bookings	228		0	
Donations	235		0	
Depreciation	0		0	
<b>Management and Administration costs:</b>				
Printing/ Stationary& Advert	4393		0	
Postage & telephone	240		0	
Miscellaneous	150		35	
Meeting Expenses	18		0	
Accountancy	163		0	
Honoraria	650		0	
Bank Charges	0		0	
Centenary Building	0		0	13750
<b>Total Resources expended for year</b>	<b>48115</b>	<b>0</b>	<b>2456</b>	<b>13750</b>

**CHIPPING SHOW LIMITED**

## BALANCE SHEET AT 30<sup>TH</sup> SEPTEMBER 2022

		Restricted	General	Total	Total
	Note	Funds	Funds	2021	2020
		£	£	£	£
<b>Fixed Assets</b>					
Tangible Assets	1	0	79534	79534	79534
Intangible Assets	2	0	205	205	205
		<u>0</u>	<u>79739</u>	<u>79739</u>	<u>79739</u>
<b>Current Assets</b>					
Cash at Bank		0	36217	36217	18008
Investment Raymond James		0	46229	46229	51832
<b>NET ASSETS</b>		<b><u>0</u></b>	<b><u>162185</u></b>	<b><u>162185</u></b>	<b><u>149579</u></b>

**Represented by:**

### FUNDS

Opening Balance	5816	143763	149579	154637
Net Resources for the year	0	18209	18209	(10874)
Investment Share Value Inc	(5603)	0	(5603)	5816
<b>Total Funds</b>	<b><u>213</u></b>	<b><u>161972</u></b>	<b><u>162185</u></b>	<b><u>149579</u></b>

For the year ended Sept 30<sup>th</sup> 2022 the company was entitled to exemption under section 477(2) of the Companies Act 2006. No members have required the company to obtain an audit of its accounts for the year in question in accordance with the section 476 of the Companies Act 2006 The Directors acknowledge their responsibility for:

1. Ensuring the company keeps accounting records which comply with section 386, and
2. Preparing accounts which give a true and fair view of the state of affairs of the company as at the ends of its profit and loss for the financial year in accordance with section 393, and which otherwise comply with requirements of the Companies Act relating to accounts, so far as applicable to the company.

A Heane Treasurer

**CHIPPING SHOW LIMITED**

## NOTE TO THE ACCOUNTS FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2022

### 1. ACCOUNTING POLOCIES

#### (a) Basis of Preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP). 'Accounting and reporting by Charities and applicable accounting standards.

#### (b) Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

#### (c) Incoming Resources

All incoming resources are included on the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### (d) Resources Expended

All expenditure is accounted for on a cash basis and has been classified under headings that aggregate all costs related to that category.

#### (e) Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight-line basis over their expected economic lives as follows:

Land and Buildings	nil
Trophies	nil
Equipment	over 10 years



## Chipping Show Limited

NOTE TO THE ACCOUNTS FOR THE YEAR  
ENDED 30<sup>TH</sup> SEPTEMBER 2022

### 1. Tangible Assets

	Land and Buildings £	Trophies £	Plant and Equipment £	Total £
<b>Cost</b>				
Balance at 1 <sup>st</sup> October 2021	79411	123	0	79534
Additions	0	0	0	0
Balance at 30 <sup>th</sup> September 2022	<u>79411</u>	<u>123</u>	<u>0</u>	<u>79534</u>
<b>Depreciation</b>				
Balance at 1 <sup>st</sup> October 2021	-	-	0	0
Charge for the year	-	-	0	0
Balance at 30 <sup>th</sup> September 2022	<u>0</u>	<u>-</u>	<u>0</u>	<u>0</u>
<b>Net Book Value</b>				
At 30 <sup>th</sup> September 2022	<u>79411</u>	<u>123</u>	<u>0</u>	<u>79534</u>

### 2. Intangible Assets

	2022 £	2021 £
£200 3.5% War Loan	<u>205</u>	<u>205</u>

General Funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

Restricted Funds are funds which have been given for particular purposes and projects.

The monies in Restricted is the stock market correction up/down for the year

## **CHIPPING SHOW LIMITED**

### **INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS TO THE MEMBERS OF CHIPPING SHOW LIMITED**

I report on the accounts of the Company for the year ended 30<sup>th</sup> September 2022 which are set out on pages 1 to 8.

#### **RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's trustees are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for the year and that an independent examination is needed.

Having satisfied myself that the company is not subjects to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- Examine the financial statements under section 145 of the Act:
  - Follow the procedures laid down in the general Directions given by the Charity Commission under Section 145 (5)(b) of the Act, and
- State whether particular matters have come to my attention.

#### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from trustees concerning such matters.

#### **Independent examiners statement**

In connection with my examination, no matter has come to my attention.

1. Which gives me reasonable cause to believe that in any material respect the requirements:
  - To keep accounting records in accordance with the section 386 of the Companies Act 2006, and
  - To prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met, or
2. To which, in my opinion, attention should be drawn in order to enable a proper understand of the financial statements to be reached.

**G. Hore**

**6, Church Raike**

**Chipping, Preston**

**PR3 2QL**

**Date 11<sup>th</sup> November 2022**