

Charity registration number 1127546

TRINITY METHODIST CHURCH WOKING
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

TRINITY METHODIST CHURCH WOKING

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

John Nelson
Joyce Nelson
Susan Waddell
Allison Jackson
David Broadley
Jean Normington
David Lander
Sue Waddington
Hugh Bowerman
Carole Hymers
David Emmerson
Ian McIntosh
Samantha Cudby
Andrea Meal
Samantha Funnell
Denzil Matsaudza
Paul Glass
Jenny Jackson
Ruth Taylor
Graham Warr
Helen Bowerman (Appointed 28 April 2024)

Charity number

1127546

Principal address

Trinity Methodist Church
Brewery Road
Woking
Surrey
GU21 4LH

Independent examiner

Frances Wilde FCCA DChA
Warner Wilde
Chartered Certified Accountants
4 Marigold Drive
Bisley
Surrey
GU24 9SF

TRINITY METHODIST CHURCH WOKING

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TRINITY METHODIST CHURCH WOKING

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees presents its annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Policies and objectives

The over-riding missional statement of the church is that Trinity is a **welcoming Church seeking to live in the love of God and share the message of Jesus Christ**. The Trustees are therefore committed to serving our own congregation and people in the local community, through relationships with our people and usage of our building and the activities taking place in it every day.

We believe that the facilities we are able to offer for social or support activities and the range of worship opportunities we provide, are for the benefit of the general public as much as for our own membership.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The Trustees have adopted the Policies of The Methodist Church in Britain covering:

Safeguarding

Every person has a value and dignity which comes directly from the creation of humans in God's own imagined likeness. Christians see this potential as fulfilled by God's recreation of us in Christ. Among other things, this implies a duty to value all people as bearing the image of God and therefore to protect them from harm. Officers and Volunteers all undertake Safeguarding training and hold the appropriate DBS certification.

Data Protection

The Church holds a variety of personal data relating to members, employees and others. That data is held securely in a password protected database and is managed in line with the requirements of the General Data Protection Regulations (GDPR) that came into force in May 2018.

Equality, Diversity and Inclusivity

Trinity Methodist Church is fully committed to the promotion of equality of opportunity, valuing and embracing diversity and ensuring a holistic and inclusive approach in all fields of its activity. The Church adheres to The Equality Act 2010 which recognises the following specific protected characteristics: gender, gender reassignment, race, disability, age, religion or belief, sexual orientation, marriage & civil partnership and pregnancy & maternity.

Equality, diversity and inclusion is central to the mission of the Methodist Church.

Mandatory EDI training was rolled out to all office holders and volunteers in 2023.

TRINITY METHODIST CHURCH WOKING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Performance against those Policies is monitored closely by our Administrator and Leadership Team.

Strategies for achieving objectives

Every week we offer a range of worship opportunities, open to our own members but also to the general public, both in the building and broadcast on-line.

We advertise the various rooms in the building for regular hire or one-off bookings. We have a commercial tariff for commercial clients but a discounted charity rate for the many community groups using the rooms.

We ensure that the building is clean and warm and that each group is comfortable in the space they have booked and have any equipment they requested. The range of activities that we support includes:

- Full range of uniformed youth organisations
- Learning and social activities for children and young people
- Adult recreational and developmental activities
- Respite and fitness activities
- Concert and rehearsal venue for local choirs and musical groups

Our determination is to give all visitors a friendly welcome.

Public benefit

The trustees has paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities undertaken to achieve objectives

Each Sunday morning, worship in English. This service is live-streamed to a wide audience.

Each Sunday afternoon, worship in Cantonese. This caters for an increasing number of British National Overseas passport holders from Hong Kong seeking Christian worship.

Each Friday evening, Messy Fun Church catering for youngsters and their families, some of whom are from lower income households, with inadequate living conditions.

Junior Church (weekly for younger children) and Bible Investigators (Fortnightly for older children/teenagers).

Every other Sunday evening, Foundry Worship. This is a more contemporary time of worship with time for prayer, private reflection and conversation.

We have seen growth in all of these events over the past year and are confident that the growth will continue.

In addition to house groups, which meet in person or virtually on a regular basis, in 2022-2023 we launched a Waymakers group, a small group meeting regularly, in person, to discuss live faith, philosophical, or social issues in a supportive and safe environment. Growth is such that we may soon need to be starting a second group.

During the year, we ran The Bible Society bible study course, for church members and adherents who attend Foundry Worship.

We run at least two online Zoom prayer series each year; during Advent and Lent. These are advertised widely to the church community, including premises users, Wey Valley Methodist Circuit, and on social media.

At other times during each week, the building is busy with a wide range of activities including Coffee and Chat groups, activities for children and young people as well as for the more mature. There are regularly more than 900 people passing through the building every week, who enjoy the dry, warm and safe space. This gives some of our staff and volunteers the opportunity to greet visitors offering 'Extravagant Christian Hospitality' with a smile or simply a cup of coffee, rather than it feeling like an anonymous building. The building is a judgment free zone.

TRINITY METHODIST CHURCH WOKING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Main activities undertaken to further the Church's purposes for the public benefit.

In addition to letting the premises to community groups for physical fitness, music, and crafting activities, and providing a base for young people's uniformed groups, we have this year offered, initially emergency, and now ongoing accommodation to three Charities: Catalyst (funded by Community Connections Surrey), Shifa Network (funded through Catalyst), and Way Through (funded by local and central Gov).

Catalyst deliver two drop in sessions a week to adults with mental ill health, in our small hall. Providing them with support worker led activities and space to safely socialise.

Shifa Network offer wellbeing support to ethnically diverse women across Surrey, and have office accommodation on site, as well as twice weekly delivery of Drop In and Advice sessions, ESOL classes, and weekly delivery of yoga and body fit, and a Listening Service.

A small group for young women, predominantly from the South Asian community, also meet on site in term time, staffed by the Shifa Counsellor.

Way Through (formerly Richmond Fellowship and Human Kind) deliver two full days a week of 121 job coaching for adults with ill mental health, from one of our meeting rooms.

All three of these charities operate in the areas of social isolation and mental health, two of our priority mission support areas.

We work in partnership with halow, a charity for young adults with additional learning needs (funded by Surrey County Council), who have office accommodation on site, and who deliver classroom and work based programmes from Trinity, across all 3 year groups running in Woking.

This activity is in the area of our third mission priority, supporting youth.

The young adult we had previously been supporting through Surrey Choices, has now moved onto the next phase of her programme, and has secured work experience one morning a week with a Toddler Group run at Trinity.

We continue to support local democracy by acting as a polling station for local and national elections.

We are the home of a number of local choirs that rehearse regularly in the building and often present concerts that are open to the general public.

The range and quality of our building and facilities has attracted many new lettings.

Whilst we acknowledge that there is a commercial aspect to these relationships, they also provide great opportunities to offer Christian Hospitality to many people, old and young, and serve the local community in Woking.

Achievements and performance of the Church

We are pleased that in the face of the nationwide decline in Christianity, we have seen steady growth in all styles of worship that we offer. This is down to a determination to make any visitors feel welcome, valued and safe.

The marketing of the premises for hire has been successful and we have more bookings than ever before. This means that we have a wider and larger range of people to witness to but of course, helpfully, our income from this source has increased.

TRINITY METHODIST CHURCH WOKING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Financial review

Financial Performance

The Trustees are pleased to report a virtual breakeven in the movement of Unrestricted Funds (Deficit £1,402) on a turnover in excess of £250K. The members have again confirmed their commitment to our enterprise as Offerings, Donations plus Gift Aid claimed remained high (£146,464). During the year, we have seen significant increases in running costs such as power and utilities and Direct Costs increased to £253,942 (£227,298). However, with total Unrestricted Funds of £196,189 we can confidently plan our activities for the next 2 years.

Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Reserves Policy

The Reserves Policy for the Church is to hold a minimum sum calculated to meet any unforeseen item of essential expenditure on the church building and to continue funding planned activities in the event of any unforeseen ability to raise its regular income.

Structure, governance and management

Constitution

Trinity Methodist Church is a registered charity, number 1127546, and is constituted under a Trust Deed.

The members of the trustees who served during the year and up to the date of signature of the financial statements were:

John Nelson
Joyce Nelson
Susan Waddell
Allison Jackson
David Broadley
Jean Normington
David Lander
Sue Waddington
Hugh Bowerman
Carole Hymers
David Emmerson
Ian McIntosh
Samantha Cudby
Andrea Meal
Samantha Funnell
Denzil Matsaudza
Paul Glass
Jenny Jackson
Ruth Taylor
Graham Warr
Helen Bowerman

(Appointed 28 April 2024)

TRINITY METHODIST CHURCH WOKING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Methods of appointment or election of Trustees

The management of the Church is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed.

Organisational Structure

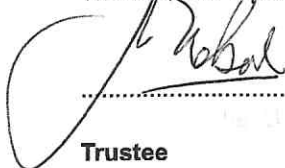
In The Methodist Church of Great Britain, all churches are grouped together for mutual support in Circuits and Circuits are grouped within a District and the combined Districts form the full Methodist Connexion.

Trinity is part of the Wey Valley Circuit which comprises 13 churches. That Circuit is part of South East District.

The Managing Trustees govern the Church through the Church Council. Our Minister, currently Rev Sam Funnell is Chair of the Church Council which delegates the day to day running of the Church to the Leadership Team, of voluntary Stewards appointed annually by the General Church Membership.

Most posts within the structure are voluntary but we do currently have a small team of employed volunteers leading our Pastoral and Youth work. We also employ a full time Church Manager/Administrator who is supported by a paid part time assistant. Many volunteers are involved each day in supporting this Team and helping the Church with its mission to bring more people to know the name of Jesus.

The trustees' report was approved by the Trustees.



Trustee

Date: 3rd Feb 2025

TRINITY METHODIST CHURCH WOKING

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TRINITY METHODIST CHURCH WOKING

I report to the trustees on my examination of the financial statements of Trinity Methodist Church Woking (the charity) for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Frances Wilde FCCA DChA

Warner Wilde
Chartered Certified Accountants
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Dated: 11 February 2025

TRINITY METHODIST CHURCH WOKING

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

Current financial year		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes				
Income from:					
Donations and legacies	3	177,464	2,535	179,999	160,166
Charitable activities	4	79,827	-	79,827	80,688
Other trading activities	5	-	-	-	19,023
Investments	6	3,319	-	3,319	2,031
Total income		<u>260,610</u>	<u>2,535</u>	<u>263,145</u>	<u>261,908</u>
Expenditure on:					
Raising funds	7	-	-	-	155
Charitable activities	8	262,012	-	262,012	258,872
Total expenditure		<u>262,012</u>	<u>-</u>	<u>262,012</u>	<u>259,027</u>
Net income/(expenditure) and movement in funds		<u>(1,402)</u>	<u>2,535</u>	<u>1,133</u>	<u>2,881</u>
Reconciliation of funds:					
Fund balances at 1 September 2023		<u>197,591</u>	<u>4,146</u>	<u>201,737</u>	<u>198,856</u>
Fund balances at 31 August 2024		<u>196,189</u>	<u>6,681</u>	<u>202,870</u>	<u>201,737</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

TRINITY METHODIST CHURCH WOKING

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

Prior financial year		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes			
Income from:				
Donations and legacies	3	158,883	1,283	160,166
Charitable activities	4	80,688	-	80,688
Other trading activities	5	19,023	-	19,023
Investments	6	2,031	-	2,031
Total income		<u>260,625</u>	<u>1,283</u>	<u>261,908</u>
Expenditure on:				
Raising funds	7	155	-	155
Charitable activities	8	257,389	1,483	258,872
Total expenditure		<u>257,544</u>	<u>1,483</u>	<u>259,027</u>
Net income/(expenditure) and movement in funds		3,081	(200)	2,881
Reconciliation of funds:				
Fund balances at 1 September 2022		<u>194,510</u>	<u>4,346</u>	<u>198,856</u>
Fund balances at 31 August 2023		<u>197,591</u>	<u>4,146</u>	<u>201,737</u>

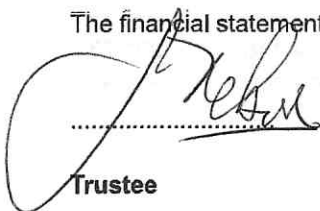
TRINITY METHODIST CHURCH WOKING

BALANCE SHEET

AS AT 31 AUGUST 2024

	Notes	2024 £	2023 £
Fixed assets			
Investments	13	43,580	41,458
Current assets			
Debtors	14	25,178	25,879
Cash at bank and in hand		137,975	144,244
		163,153	170,123
Creditors: amounts falling due within one year	15	(3,863)	(9,844)
Net current assets		159,290	160,279
Total assets less current liabilities		202,870	201,737
The funds of the charity			
Restricted income funds	18	6,681	4,146
Unrestricted funds	19	196,189	197,591
		202,870	201,737

The financial statements were approved by the trustees on 3rd FEB 2025


Trustee

TRINITY METHODIST CHURCH WOKING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

Trinity Methodist Church Woking is a charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees has a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

TRINITY METHODIST CHURCH WOKING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

TRINITY METHODIST CHURCH WOKING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	146,464	2,535	148,999	128,883	1,283	130,166
Grants	31,000	-	31,000	30,000	-	30,000
	<u>177,464</u>	<u>2,535</u>	<u>179,999</u>	<u>158,883</u>	<u>1,283</u>	<u>160,166</u>
Donations and gifts						
Offerings	101,582	2,535	104,117	94,547	-	94,547
Donations	16,441	-	16,441	17,351	1,283	18,634
Gift Aid recovered	28,441	-	28,441	16,985	-	16,985
	<u>146,464</u>	<u>2,535</u>	<u>148,999</u>	<u>128,883</u>	<u>1,283</u>	<u>130,166</u>

TRINITY METHODIST CHURCH WOKING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

4 Income from charitable activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Charitable activities		
Charitable rental income	75,696	72,640
Other income	4,131	8,048
	<u>79,827</u>	<u>80,688</u>

5 Income from other trading activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Fundraising events	-	19,023

6 Income from investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	<u>3,319</u>	<u>2,031</u>

7 Expenditure on raising funds

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Fundraising and publicity		
Other fundraising costs	-	155

TRINITY METHODIST CHURCH WOKING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

8 Expenditure on charitable activities

	Church activities 2024 £	Church activities 2023 £
Direct costs		
Staff costs	94,518	99,150
Circuit assessment or share	76,876	76,548
Other direct costs	8,551	17,314
Insurance, utilities etc	39,381	14,361
Church administration	27,821	10,692
Property maintenance	6,795	9,103
Bank charges	-	130
	<u>253,942</u>	<u>227,298</u>
Share of support and governance costs (see note 9)		
Support	6,510	28,584
Governance	1,560	2,990
	<u>262,012</u>	<u>258,872</u>
Analysis by fund		
Unrestricted funds - general	262,012	257,389
Restricted funds	-	1,483
	<u>262,012</u>	<u>258,872</u>

9 Support costs allocated to activities

	2024 £	2023 £
Premises operating costs	-	4,511
Building projects	6,379	24,013
Bank charges	131	60
Governance costs	1,560	2,990
	<u>8,070</u>	<u>31,574</u>
Analysed between:		
Church activities	<u>8,070</u>	<u>31,574</u>

TRINITY METHODIST CHURCH WOKING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

9 Support costs allocated to activities

(Continued)

	2024 £	2023 £
Governance costs comprise:		
Accountancy	-	1,450
Independent examiner	1,560	1,540
	<u>1,560</u>	<u>2,990</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Pastoral workers	3	3
Missioner	1	1
Administration	1	1
Total	<u>5</u>	<u>5</u>

Employment costs

	2024 £	2023 £
Wages and salaries	87,373	88,466
Social security costs	5,921	5,891
Other pension costs	1,224	4,793
	<u>94,518</u>	<u>99,150</u>

There were no employees whose annual remuneration was more than £60,000.

TRINITY METHODIST CHURCH WOKING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

11 Employees

(Continued)

Currently, the Management Team comprises:

- 1 x Ordained Minister on stipend
- 6 x Voluntary elected Stewards
- 1 x Voluntary Foundry Pastor
- 1.5 x Salaried employees managing all general activity
- 2 x Part Time Salaried Pastoral Assistants
- 1 x Part Time Salaried Youth and Children's Worker

All salaried staff have a voluntary Line Manager.

The total Staff Costs figure of £94,518 does not include the Ordained Minister who is paid centrally.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 September 2023	41,458
Additions	2,122
	<hr/>
At 31 August 2024	43,580
	<hr/>
Carrying amount	
At 31 August 2024	43,580
	<hr/> <hr/>
At 31 August 2023	41,458
	<hr/> <hr/>

14 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	5,168	8,079
Prepayments and accrued income	20,010	17,800
	<hr/>	<hr/>
	25,178	25,879
	<hr/> <hr/>	<hr/> <hr/>

TRINITY METHODIST CHURCH WOKING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

15 Creditors: amounts falling due within one year

	2024	2023
Notes	£	£
Other taxation and social security	-	419
Deferred income	16 792	-
Other creditors	-	9,425
Accruals	3,071	-
	<u>3,863</u>	<u>9,844</u>

16 Deferred income

	2024	2023
	£	£
Other deferred income	<u>792</u>	<u>-</u>

Deferred income is included in the financial statements as follows:

	2024	2023
	£	£
Deferred income is included within:		
Current liabilities	<u>792</u>	<u>-</u>
Movements in the year:		
Deferred income at 1 September 2023	-	-
Resources deferred in the year	<u>792</u>	<u>-</u>
Deferred income at 31 August 2024	<u>792</u>	<u>-</u>

17 Retirement benefit schemes

	2024	2023
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	<u>1,224</u>	<u>4,793</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

TRINITY METHODIST CHURCH WOKING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2023	Incoming resources	Resources expended	At 31 August 2024
	£	£	£	£
Benevolence and Youth Fund	4,146	2,535	-	6,681
	<u>4,146</u>	<u>2,535</u>	<u>-</u>	<u>6,681</u>
Previous year:				
	At 1 September 2022	Incoming resources	Resources expended	At 31 August 2023
	£	£	£	£
	4,346	1,283	(1,483)	4,146
	<u>4,346</u>	<u>1,283</u>	<u>(1,483)</u>	<u>4,146</u>

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023	Incoming resources	Resources expended	At 31 August 2024
	£	£	£	£
Designated Funds - all funds	85,683	2,015	(60)	87,638
General funds	111,908	258,595	(261,952)	108,551
	<u>197,591</u>	<u>260,610</u>	<u>(262,012)</u>	<u>196,189</u>
Previous year:				
	At 1 September 2022	Incoming resources	Resources expended	At 31 August 2023
	£	£	£	£
Designated Funds - all funds	84,831	852	-	85,683
General funds	109,679	259,773	(257,544)	111,908
	<u>194,510</u>	<u>260,625</u>	<u>257,544</u>	<u>197,591</u>

TRINITY METHODIST CHURCH WOKING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

20 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	£
At 31 August 2024:			
Investments	43,580	-	43,580
Current assets/(liabilities)	152,609	6,681	159,290
	<u>196,189</u>	<u>6,681</u>	<u>202,870</u>
	Unrestricted funds	Restricted funds	Total
	2023	2023	2023
	£	£	£
At 31 August 2023:			
Investments	41,458	-	41,458
Current assets/(liabilities)	156,133	4,146	160,279
	<u>197,591</u>	<u>4,146</u>	<u>201,737</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).