

**TRINITY METHODIST CHURCH WOKING**  
**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 AUGUST 2023**



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# **TRINITY METHODIST CHURCH WOKING**

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# **TRINITY METHODIST CHURCH WOKING**

## **TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2023**

The Trustees present their annual report together with the financial statements of the Church for the 1 September 2022 to 31 August 2023.

### **Objectives and activities**

#### **a. Policies and objectives**

The over-riding mission statement of the church is that Trinity is a welcoming Church seeking to live in the love of God and share the message of Jesus Christ. The Trustees are therefore committed to serving our own congregation and those in the local community, through relationships with our people and through our building and the activities taking place in it every day.

We believe that the facilities we are able to offer for social or support activities and the range of worship opportunities we provide, are for the benefit of the general public as much as for our own membership.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The Trustees have adopted the Policies of The Methodist Church in Britain covering:

#### **Safeguarding**

Every person has a value and dignity which comes directly from the creation of humans in God's own imagined likeness. Christians see this potential as fulfilled by God's recreation of us in Christ. Among other things, this implies a duty to value all people as bearing the image of God and therefore to protect them from harm. Officers and Volunteers all undertake Safeguarding training and hold the appropriate DBS certification.

#### **Data Protection**

The Church holds a variety of personal data relating to members, employees and others. That data is held securely in a password protected database and is managed in line with the requirements of the General Data Protection Regulations (GDPR) that came into force in May 2018.

#### **Equality, Diversity and Inclusivity**

Trinity Methodist Church is fully committed to the promotion of equality of opportunity, valuing and embracing diversity and ensuring a holistic and inclusive approach in all fields of its activity. The Church adheres to The Equality Act 2010 which recognises the following specific protected characteristics: gender, gender reassignment, race, disability, age, religion or belief, sexual orientation, marriage & civil partnership and pregnancy & maternity.

Equality, diversity and inclusion is central to the mission of the Methodist Church. Mandatory EDI training was rolled out to all office holders and volunteers in 2023.

Performance against those Policies is monitored closely by our Administrator and Leadership Team.

## **TRINITY METHODIST CHURCH WOKING**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023**

#### **Objectives and activities (continued)**

##### **b. Strategies for achieving objectives**

Every week we offer a range of worship opportunities, open to our own members but also to the general public.

We advertise the various rooms in the building for regular hire or one-off bookings. We have a commercial tariff for commercial clients but a discounted charity rate for the many community groups using the rooms.

We ensure that the building is clean and warm and that each group is comfortable in the space they have booked and have any equipment they requested. The range of activities that we support includes:

Full range of uniformed youth organisations

- Learning and social activities for children and young people
- Adult recreational and developmental activities
- Respite and fitness activities
- Concert and rehearsal venue for local choirs and musical groups

Our determination is to give all visitors a friendly welcome.

##### **c. Activities undertaken to achieve objectives**

Each Sunday morning, worship in English. This service is live-streamed to a wide audience.

Each Sunday afternoon, worship in Cantonese. This caters for an increasing number of British National Overseas passport holders from Hong Kong seeking Christian worship.

Each Friday evening, Messy Fun Church catering for youngsters and their families, some of whom are from lower income households, with inadequate living conditions.

Every other Sunday evening, Foundry Worship. This is a more contemporary time of worship with time for prayer, private reflection and conversation.

We have seen growth in all of these events over the past year and are confident that the growth will continue.

In addition to house groups, which meet in person or virtually on a regular basis, in 2022-2023 we launched a Waymakers group, a small group meeting regularly, in person, to discuss live faith, philosophical, or social issues in a supportive and safe environment. Growth is such that we may soon need to be starting a second group.

Across 2023-2024 we are running The Bible Society bible study course, for church members and adherents who attend Foundry Worship.

We run at least two online Zoom prayer series each year; during Advent and Lent. These are advertised widely to the church community, Wey Valley Circuit, and on social media.

At other times during each week, the building is busy with a wide range of activities including Coffee and Chat groups, activities for children and young people as well as for the more mature. There are regularly more than 900 people passing through the building every week, who enjoy the dry, warm and safe space. This gives some of our staff and volunteers the opportunity to greet visitors offering 'Extravagant Christian Hospitality' with a smile or simply a cup of coffee, rather than it feeling like an anonymous building. The building is a judgment free zone.

## **TRINITY METHODIST CHURCH WOKING**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023**

#### **Objectives and activities (continued)**

##### **d. Main activities undertaken to further the Church's purposes for the public benefit**

We work in partnership with Intergenerational Music Making (IMM) on delivery of the Woking Community Music Hub, which takes place in three series across the year. Participants are from local care homes, local schools and youth groups, and members of the local community.

In 2023 we formed a new partnership with HALOW, a charity which offers an alternative education programme to young people with additional learning needs. HALOW rent office space from us, and use our premises for delivery activities to young people.

Also in 2023, we formed a partnership with Surrey Choices, a charity which offers a structured work experience programme to young people with additional learning needs. We have hosted two young people on work experience placements, over three half days a week, with a variety of office or premises based tasks.

We continue our relationship with the North West Surrey Short Stay School, who work with children in KS3+4 permanently or temporarily excluded from mainstream education. The children volunteer, with their teachers, once a week, working with our Elders group, setting up and serving teas and coffees and undertaking basic premises related tasks. Our Trinity Toddler group also work with SSS pupils in Year 9 and Year 10 who may be interested in a career in childcare. They have hosted two work experience placements.

In 2023, we expanded our partnership with Woking Music, a small start up Music School who regularly hire our premises for gigs, and deliver music lessons from our premises. The age of pupils span children – mature learners, and attendees of gigs and music master classes attract a demographic from young adults who attend with parents and caregivers, through to 20-30 age range, and mature attendees.

We are the home of a number of local choirs that rehearse regularly in the building and often present concerts that are open to the general public.

The range and quality of our building and facilities has attracted many new lettings.

We continue to work in partnership with local charities and community groups who may require short term or emergency office and delivery space. We are currently hosting three charities who have been displaced by a building collapse in their usual premises.

Whilst we acknowledge that there is a commercial aspect to these relationships, they also provide great opportunities to offer Christian Hospitality to many people, old and young, and serve the local community in Woking.

#### **Achievements and performance**

##### **a. Main achievements of the Church**

We are pleased that in the face of the nationwide decline in Christianity, we have seen steady growth in all styles of worship that we offer. This is down to a determination to make any visitors feel welcome, valued and safe.

The marketing of the premises for hire has been successful and we have more bookings than ever before. This means that we have a wider and larger range of people to witness to but of course, helpfully, our income from this source has increased.

#### **Financial review**

##### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

## **TRINITY METHODIST CHURCH WOKING**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023**

#### **b. Reserves policy**

The Reserves Policy for the Church is to hold a minimum sum calculated to meet any unforeseen item of essential expenditure on the church building and to continue funding planned activities in the event of any unforeseen ability to raise its regular income.

#### **c. Financial performance**

The Trustees are pleased to report a net surplus in the movement of Unrestricted Funds (£3,081) after further investment in the building and facilities (£24,013). The members have again confirmed their commitment to our enterprise as Offerings increased (£94,547) and gift aid claimed was (£26,985). With total Unrestricted Funds (£197,591) we can confidently plan our activities for the next 2 years.

#### **Structure, governance and management**

##### **a. Constitution**

Trinity Methodist Church Woking is a registered charity, number 1127546, and is constituted under a Trust deed.

##### **b. Methods of appointment or election of Trustees**

The management of the Church is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

##### **c. Statement of trustees' Responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Church's transactions and disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **TRINITY METHODIST CHURCH WOKING**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023**

#### **Reference and administrative details of the Church, its trustees and advisers**

##### **Trustees**

John Nelson  
Joyce Nelson  
Susan Waddell  
Allison Jackson  
David Broadley  
Jean Normington  
David Lander  
Sue Waddington  
Hugh Bowerman  
Carole Hymers  
David Emmerson  
Ruth Taylor  
Ian McIntosh  
Graham Warr  
Samantha Cudby  
Andrea Meal  
Samantha Funnell  
Denzil Matsaudza  
Paul Glass (appointed 1 September 2022)  
Jenny Jackson (appointed 17 July 2023)

##### **Charity registered number**

1127546

##### **Principal office**

Brewery Road  
Woking  
Surrey  
GU21 4LH

## **TRINITY METHODIST CHURCH WOKING**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023**

#### **Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Church will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Church's transactions and disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 5 February 2024 and signed on their behalf by:

**Rev Sam Funnell**  
Chair



## **TRINITY METHODIST CHURCH WOKING**

### **INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2023**

#### **Independent examiner's report to the Trustees of Trinity Methodist Church Woking ('the Church')**

I report to the charity Trustees on my examination of the accounts of the Church for the year ended 31 August 2023.

#### **Responsibilities and basis of report**

As the Trustees of the Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the Church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of England and Wales (ICAEW), which is one of the listed bodies.

Your attention is drawn to the fact that the Church has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Church as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Church's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Church's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Church and the Church's Trustees as a body, for my work or for this report.

Signed:

Dated:

**TRINITY METHODIST CHURCH WOKING**

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2023**

Oliver Spevack

ACA FCCA

Hamlyns Limited  
Sundial House  
High Street  
Horsell  
Woking  
GU21 4SU

# TRINITY METHODIST CHURCH WOKING

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>					
Donations and legacies	3	1,283	158,883	160,166	173,685
Other trading activities	4	-	91,663	91,663	70,304
Investments	6	-	2,031	2,031	259
Other income		-	8,048	8,048	5,967
<b>Total income</b>		<u>1,283</u>	<u>260,625</u>	<u>261,908</u>	<u>250,215</u>
<b>Expenditure on:</b>					
Raising funds		-	155	155	139
Charitable activities	7	1,483	257,389	258,872	240,313
<b>Total expenditure</b>		<u>1,483</u>	<u>257,544</u>	<u>259,027</u>	<u>240,452</u>
<b>Net movement in funds</b>		<u>(200)</u>	<u>3,081</u>	<u>2,881</u>	<u>9,763</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		4,346	194,510	198,856	189,093
Net movement in funds		(200)	3,081	2,881	9,763
<b>Total funds carried forward</b>		<u>4,146</u>	<u>197,591</u>	<u>201,737</u>	<u>198,856</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 23 form part of these financial statements.

# TRINITY METHODIST CHURCH WOKING

## BALANCE SHEET AS AT 31 AUGUST 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>		<u>-</u>	<u>-</u>
<b>Current assets</b>			
Debtors	12	25,879	23,519
Investments	13	41,458	40,280
Cash at bank and in hand		144,244	138,529
		<u>211,581</u>	<u>202,328</u>
Creditors: amounts falling due within one year	14	(9,844)	(3,472)
<b>Net current assets</b>		<u>201,737</u>	<u>198,856</u>
<b>Total assets less current liabilities</b>		<u>201,737</u>	<u>198,856</u>
<b>Net assets excluding pension asset</b>		<u>201,737</u>	<u>198,856</u>
<b>Total net assets</b>		<u>201,737</u>	<u>198,856</u>
<b>Charity funds</b>			
Restricted funds	15	4,146	4,346
Unrestricted funds	15	197,591	194,510
<b>Total funds</b>		<u>201,737</u>	<u>198,856</u>

The financial statements were approved and authorised for issue by the Trustees on 05 February 2024 and signed on their behalf by:

**Rev Sam Funnell**

The notes on pages 11 to 23 form part of these financial statements.

## **TRINITY METHODIST CHURCH WOKING**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023**

#### **1. General information**

Trinity Methodist Church is a charity, registered in England and Wales. Its registered charity number and registered address can be found on the charity information page.

The functional currency of the accounts is the pound sterling (£).

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Trinity Methodist Church Woking meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### **2.2 Income**

All income is recognised once the Church has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Church has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Church, can be reliably measured.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

## **TRINITY METHODIST CHURCH WOKING**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023**

#### **2. Accounting policies (continued)**

##### **2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Church's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

##### **2.4 Grants**

Grants made by the charity from its own funds are recognised in full at the time of agreement or when the charity accepts there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

##### **2.5 Tangible fixed assets**

Tangible fixed assets are capitalised if they can be used for more than one year and individually cost at least £1,000.

Depreciation is charged at 20% on cost.

##### **2.6 Taxation**

The charity is exempt from tax on its charitable activities. Since the charity is not VAT registered, all input VAT is charged with the expenses to which it refers.

##### **2.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### **2.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **2.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Church anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

## TRINITY METHODIST CHURCH WOKING

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

#### 2. Accounting policies (continued)

##### 2.10 Pensions

The Church operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Church to the fund in respect of the year.

##### 2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Church and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Church for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

#### 3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Donations	1,283	17,351	18,634
Grants	-	30,000	30,000
Gift aid	-	16,985	16,985
Offerings	-	94,547	94,547
	<u>1,283</u>	<u>158,883</u>	<u>160,166</u>

# TRINITY METHODIST CHURCH WOKING

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

### 3. Income from donations and legacies (continued)

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Donations	1,100	7,532	8,632
Legacies	-	2,000	2,000
Grants	-	45,000	45,000
Gift aid	-	27,673	27,673
Offerings	-	90,380	90,380
	<u>1,100</u>	<u>172,585</u>	<u>173,685</u>

### 4. Income from other trading activities

#### Income from fundraising events

	Unrestricted funds 2023 £	Total funds 2023 £
Fundraising events	19,023	19,023
Rental income	72,640	72,640
	<u>91,663</u>	<u>91,663</u>

	Unrestricted funds 2022 £	Total funds 2022 £
Fundraising events	13,896	13,896
Rental income	56,408	56,408
	<u>70,304</u>	<u>70,304</u>



# TRINITY METHODIST CHURCH WOKING

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

### 5. Analysis of rental income

	Unrestricted funds 2023 £	Total funds 2023 £
<b>Rents received</b>		
Bungalow	12,015	12,015
Internal letting	1,175	1,175
External letting	47,434	47,434
Car parking income	1,256	1,256
Chinese congregation	10,760	10,760
	<u>72,640</u>	<u>72,640</u>
	<u><u>72,640</u></u>	<u><u>72,640</u></u>
	Unrestricted funds 2022 £	Total funds 2022 £
<b>Rents received</b>		
Bungalow	8,586	8,586
Internal lettings	1,516	1,516
External lettings	37,097	37,097
Car parking income	1,249	1,249
Chinese congregation	7,960	7,960
	<u>56,408</u>	<u>56,408</u>
	<u><u>56,408</u></u>	<u><u>56,408</u></u>

# TRINITY METHODIST CHURCH WOKING

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

### 6. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Bank interest	2,031	2,031

	Unrestricted funds 2022 £	Total funds 2022 £
Bank interest	70	70
Investment income	189	189
	259	259

### 7. Analysis of expenditure on charitable activities

#### Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £
Church activities	1,483	257,389	258,872

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total 2022 £
Church activities	743	239,570	240,313

# TRINITY METHODIST CHURCH WOKING

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

### 8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Church activities	227,298	31,574	258,872

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Church activities	216,717	23,595	240,312

### Analysis of direct costs

	Church activities 2023 £	Total funds 2023 £
Staff costs	99,150	99,150
Insurance, utilities etc	14,361	14,361
Circuit assessment or share	76,548	76,548
Property maintenance	9,103	9,103
Church administration	10,692	10,692
Other direct costs	17,314	17,314
Bank charges	130	130
	227,298	227,298

**TRINITY METHODIST CHURCH WOKING**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**8. Analysis of expenditure by activities (continued)**

**Analysis of direct costs (continued)**

	Church activities 2022 £	Total funds 2022 £
Staff costs	98,867	98,867
Insurance, utilities etc	12,127	12,127
Circuit assessment or share	71,200	71,200
Property maintenance	4,925	4,925
Church administration	16,069	16,069
Other direct costs	13,436	13,436
Bank charges	93	93
	<hr/> 216,717 <hr/>	<hr/> 216,717 <hr/>

**Analysis of support costs**

	Church activities 2023 £	Total funds 2023 £
Premises operating costs	4,511	4,511
Property improvements	24,013	24,013
Bank charges	60	60
Governance costs	2,990	2,990
	<hr/> 31,574 <hr/>	<hr/> 31,574 <hr/>

	Church activities 2022 £	Total funds 2022 £
Premises operating costs	3,929	3,929
Property improvements	17,354	17,354
Bank charges	93	93
Governance costs	2,220	2,220
	<hr/> 23,596 <hr/>	<hr/> 23,596 <hr/>

# TRINITY METHODIST CHURCH WOKING

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

### 9. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Church's independent examiner for the independent examination of the Church's annual accounts	1,540	1,400

### 10. Staff costs

The average number of persons employed by the Church during the year was as follows:

	2023 No.	2022 No.
Pastoral workers	3	3
Missioner	1	1
Admin	1	1
	5	5

No employee received remuneration amounting to more than £60,000 in either year.

### 11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 August 2023, no Trustee expenses have been incurred (2022 - £NIL).

### 12. Debtors

	2023 £	2022 £
<b>Due within one year</b>		
Other debtors	8,079	5,719
Prepayments and accrued income	17,800	17,800
	25,879	23,519

**TRINITY METHODIST CHURCH WOKING**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**13. Current asset investments**

	2023 £	2022 £
Investment with TMCP	41,458	40,280
	<u>41,458</u>	<u>40,280</u>

**14. Creditors: Amounts falling due within one year**

	2023 £	2022 £
Other taxation and social security	419	-
Pension fund loan payable	390	-
Other creditors	9,035	3,472
	<u>9,844</u>	<u>3,472</u>
	<u>9,844</u>	<u>3,472</u>

# TRINITY METHODIST CHURCH WOKING

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

### 15. Statement of funds

#### Statement of funds - current year

	Balance at 1 September 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
<b>Unrestricted funds</b>				
Designated Funds - all funds	84,831	852	-	85,683
General Funds - all funds	109,679	259,773	(257,544)	111,908
<b>Total Unrestricted funds</b>	194,510	260,625	(257,544)	197,591
<b>Restricted funds</b>				
Benevolence & Youth fund	4,346	1,283	(1,483)	4,146
<b>Total of funds</b>	198,856	261,908	(259,027)	201,737

# TRINITY METHODIST CHURCH WOKING

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

### 15. Statement of funds (continued)

#### Statement of funds - prior year

	Balance at 1 September 2021 £	Income £	Expenditure £	Balance at 31 August 2022 £
<b>Unrestricted funds</b>				
<b>Designated funds</b>				
Designated Funds - all funds	84,831	640	(16,391)	69,080
<b>General funds</b>				
General Funds - all funds	100,273	248,475	(223,318)	125,430
<b>Total Unrestricted funds</b>	185,104	249,115	(239,709)	194,510
<b>Restricted funds</b>				
Benevolence & Youth fund	3,989	1,100	(743)	4,346
<b>Total of funds</b>	189,093	250,215	(240,452)	198,856

### 16. Analysis of net assets between funds

#### Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	4,146	207,435	211,581
Creditors due within one year	-	(9,844)	(9,844)
<b>Total</b>	4,146	197,591	201,737



# TRINITY METHODIST CHURCH WOKING

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

### 16. Analysis of net assets between funds (continued)

#### Analysis of net assets between funds - prior year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	4,346	197,982	202,328
Creditors due within one year	-	(3,472)	(3,472)
<b>Total</b>	<b>4,346</b>	<b>194,510</b>	<b>198,856</b>

### 17. Related party transactions

The Church has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Church at 31 August 2023.