

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021
FOR
TRINITY METHODIST CHURCH WOKING**

Hamlyns Ltd
Chartered Accountants
Sundial House
High Street
Horsell
Woking
Surrey
GU21 4SU

TRINITY METHODIST CHURCH WOKING

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for the year ended 31 August 2021**

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TRINITY METHODIST CHURCH WOKING

REPORT OF THE TRUSTEES for the year ended 31 August 2021

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

OBJECTIVES AND ACTIVITIES

Volunteers

The charity benefits from the contribution of approximately 25 volunteers, who are involved in running the daily activities of the church.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The church is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Appointment of Trustees and Officers

The Church is a Registered Charity and is administered by the Church Council, which appoints all key officers and grants discretion for them to undertake their work and receives their regular report. Through these key officers, it is responsible for the fulfilment of the objectives of the Church and maintenance of the buildings and equipment. Membership of the Church Council is reviewed regularly and all members have been appointed in accordance with the Standing Orders of The Methodist Church.

Objectives and activities of the Trust

The responsibilities of the Trust include:

To provide proper facilities to support regular Christian Worship

To enable a wide range of community activities to take place within the building including:

- Full range of uniformed youth organisations
- Learning and social activities for children and young people
- Adult recreational and developmental activities
- Respite and fitness activities
- Concert venue for local choirs and musical groups
- To care for all those who visit the building, whether they be young, old or vulnerable or whether they are members of the Church or someone undertaking an activity in the building.

Public Benefit

We believe that the facilities we offer for social or support activities and the range of worship opportunities that we make available, are for the benefit of the general public as well as our own members. When planning our activities for the financial year, the Trustees have considered the Commission's guidance on public benefit, and in particular the specific guidance on charities for the advancement of religion

Achievement and performance

Throughout the Covid related restrictions, we have provided regular times of worship every week, sometimes face to face, whilst socially distanced, in the building but also through ZOOM and Live Streaming through YouTube. Attendance has been most encouraging.

As Covid related restrictions have allowed, most of the activities that regularly use Trinity, have been able to restart and we have been able to accommodate them, albeit in a more restricted manner. This increasing activity will help us financially as well as fulfilling our objectives.

We have continued to work hard to sustain our own membership and community through regular pastoral work, largely by telephone or letter but more recently, by face-to-face meetings.

We have successfully developed relationships with other churches, support services and Woking BC through ZOOM meetings and new opportunities to give Christian support within the Woking Community have emerged. Building on these relationships we have been able to further support the local community through such activities as a Neighbourhood Party, weekly Coffee and Chat and other informal gatherings. On behalf of Woking Borough

TRINITY METHODIST CHURCH WOKING

REPORT OF THE TRUSTEES for the year ended 31 August 2021

Council, we manage Phone Friends for the lonely and also undertook a major survey assessing loneliness issues in the town.

We have achieved significant improvements to our building during the year:

In the Sanctuary we installed new lighting, sound system and carpeting so that it is far better equipped to host important events such as a Gala Concert to raise funds for Intergenerational Music Making (IMM) and a Quiz Night to raise funds for Tearfund.

We have also converted a little used part of the premises into an office suite, currently hired by IMM as their local central office.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Safeguarding

The Trust firmly supports the Safeguarding Principles laid down by The Methodist Church.

Every person has a value and dignity which comes directly from the creation of humans in God's own imagined likeness. Christians see this potential as fulfilled by God's recreation of us in Christ. Among other things, this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

In this regard Trinity Methodist Church commits itself to:

Full implementation of Connexions Safeguarding Policy and Government Legislation that gives guidance for safe practice when undertaking activities within the building.

The provision of support, advice and training for lay and ordained people to ensure that they are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Ensure that all organisations using the building have adopted the same safeguarding standards and implement them during activities.

Reserves Policy

The Reserves Policy for the Church is to hold a minimum sum calculated to meet any unforeseen item of essential expenditure on the church building and to continue funding planned activities in the event of any unforeseen inability to raise its regular income. The Covid related Lockdown reduced our income severely and we had to use most of the Reserves we held at the time. During the year to 31st August, our regular income from tenants has picked up again and we held a successful Fund-Raising campaign and so have a larger Cash Reserve than last year.

Financial Performance

Whilst the detail of our financial performance follows, we are pleased to report a net surplus (£22,974) in our General Fund compared to the deficit in 2020 (-£14,312). The deficit in the Designated Fund reflects the planned development of parts of the building.

Income

This largely derives from regular giving by members of the Church and other regular worshippers. The other main stream of income is from charges levied on external organisations using the building for their activities, many of whom have returned to us during the year as we have moved out of lockdown.

Expenditure

The single largest expense is the contribution towards the cost of operating the Wey Valley Methodist Circuit and all payments have been made throughout the year.

There is a significant salary cost for our 4 part time employees and 1 full time employee who support the church's activities. It is largely because they continued their work during the Covid Lockdowns that we have been able to achieve so many new initiatives supporting both the Church members but also the local community.

Essential maintenance and development of the large suite of premises is the other main expense.

Risk Management

The major risks have been identified and recorded by the Trustees with professional advice taken as required. There is a regular review process undertaken and recorded and strategies are in place to minimise the identified risks.

TRINITY METHODIST CHURCH WOKING

**REPORT OF THE TRUSTEES
for the year ended 31 August 2021**

COVID-19

When Social Distancing was first introduced we did a lot of work to make the building 'Covid Secure' and so most regular tenants have been able to restart their activities and stay within the appropriate restrictions. We remain alert to the changing situation and will respond as required from time to time.

The Covid situation has opened new opportunities for us to bring Christian support to the community and as we retained all paid staff, with the help of new volunteers we are starting to achieve our objectives.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1127546

TRINITY METHODIST CHURCH WOKING

**REPORT OF THE TRUSTEES
for the year ended 31 August 2021**

Trustees

J Nelson
S Waddell
D Lee (resigned 18.4.21)
Mrs J Nelson
H G Bowerman
D Emmerson
S Cudby
I McIntosh
K Beckingham
C Hymers
G Warr
R Taylor
D Broadley
A Jackson
S Waddington
D Lander
J Normington
Rev S Funnell (appointed 1.9.20)
Ms A M Meal
D Matsaudza (appointed 18.4.21)
Ms H Belsham

Independent Examiner

Hamlyns Ltd
Chartered Accountants
Sundial House
High Street
Horsell
Woking
Surrey
GU21 4SU

Wey Valley Circuit

Circuit number 3606

Approved by order of the board of trustees on 7th February 2022 and signed on its behalf by:

.....
Rev S Funnell - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TRINITY METHODIST CHURCH WOKING**

Independent examiner's report to the trustees of Trinity Methodist Church Woking

I report to the charity trustees on my examination of the accounts of Trinity Methodist Church Woking (the Trust) for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The Trust's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of FCCA.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Charities Act; or
2. the accounts do not accord with the accounting records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Cooper FCCA
Hamlyns Ltd
Chartered Accountants
Sundial House
High Street
Horsell
Woking
Surrey
GU21 4SU

Date: 7th February 2022

TRINITY METHODIST CHURCH WOKING

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 August 2021

				2021	2020
	Notes	General fund (unrestricted) £	Designated fund (unrestricted) £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	115,119	-	71,580	186,699
Other trading activities	3	63,907	-	-	63,907
Investment income	4	157	-	-	157
Other income		<u>1,939</u>	<u>-</u>	<u>-</u>	<u>1,939</u>
Total		181,122	-	71,580	252,702
EXPENDITURE ON Charitable activities	5				
Church Activities		158,080	39,785	74,387	272,252
Depreciation		<u>68</u>	<u>-</u>	<u>-</u>	<u>68</u>
Total		158,148	39,785	74,387	272,320
NET INCOME/(EXPENDITURE)		22,974	(39,785)	(2,807)	(19,618)
Transfers between funds	16	<u>40,206</u>	<u>(40,206)</u>	<u>-</u>	<u>-</u>
Net movement in funds		63,180	(79,991)	(2,807)	(14,312)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>37,093</u>	<u>164,822</u>	<u>6,796</u>	<u>208,711</u>
TOTAL FUNDS CARRIED FORWARD		<u>100,273</u>	<u>84,831</u>	<u>3,989</u>	<u>189,093</u>

The notes form part of these financial statements

TRINITY METHODIST CHURCH WOKING

BALANCE SHEET
31 August 2021

				2021	2020
	Notes	General fund (unrestricted) £	Designated fund (unrestricted) £	Restricted funds £	Total funds £
FIXED ASSETS					
Tangible assets	12	-	-	-	68
CURRENT ASSETS					
Debtors	13	21,275	-	-	61,219
Investments	14	40,206	-	-	40,151
Cash at bank		<u>43,033</u>	<u>84,831</u>	<u>3,989</u>	<u>137,652</u>
		104,514	84,831	3,989	239,022
CREDITORS					
Amounts falling due within one year	15	(4,241)	-	-	(30,379)
NET CURRENT ASSETS		<u>100,273</u>	<u>84,831</u>	<u>3,989</u>	<u>208,643</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>100,273</u>	<u>84,831</u>	<u>3,989</u>	<u>208,711</u>
NET ASSETS		<u>100,273</u>	<u>84,831</u>	<u>3,989</u>	<u>208,711</u>
FUNDS	16				
Unrestricted funds				185,104	201,915
Restricted funds				<u>3,989</u>	<u>6,796</u>
TOTAL FUNDS				<u>189,093</u>	<u>208,711</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7th February 2022 and were signed on its behalf by:

.....
Rev S Funnell - Trustee

TRINITY METHODIST CHURCH WOKING

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 August 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the Church has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Church to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants

Grants made by the charity from its own funds are recognised in full at the time of agreement or when the charity accepts there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

Tangible fixed assets

Tangible fixed assets are capitalised if they can be used for more than one year and individually cost at least £1,000.

Depreciation is charged at 20% on cost.

Taxation

The charity is exempt from tax on its charitable activities. Since the charity is not VAT registered all input VAT is charged with the expenses to which it refers.

Fund accounting

The funds held constitute: General Funds held for any purpose of the Church which are Unrestricted.

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Church charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. There are no endowment funds.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Other

Debtors and Prepayments

Debtors represent the present value of the future receipts.

Prepayments include payments made in advance of circuit assessment for the coming quarter.

Creditors

Creditors are initially recognised at settlement amount after any trade discounts, where normal credit terms apply, or amount advanced to the Church. Subsequently creditors that are current liabilities are measured at the cash or other consideration expected to be paid.

Bank and Cash

The liquid funds of bank balances and deposit account balances are shown at the net realisable values.

TRINITY METHODIST CHURCH WOKING

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 August 2021

2. DONATIONS AND LEGACIES

	2021 £	2020 £
Offerings	88,269	89,406
Donations	7,283	14,865
Gift aid	26,147	23,985
Legacies	-	40,000
Grants	65,000	50,000
	<u>186,699</u>	<u>218,256</u>

	Unrestricted Fund £	Restricted Fund £	2021 Total £	2020 Total £
OFFERINGS				
Envelope scheme	11,933	-	11,933	11,889
Cash collections	14,419	-	14,419	13,403
Planned and regular giving	61,917	-	61,917	64,114
	<u>88,269</u>	<u>-</u>	<u>88,269</u>	<u>89,406</u>

3. OTHER TRADING ACTIVITIES

	2021 £	2020 £
Fundraising events	29,721	2,479
Rental income	34,186	35,261
	<u>63,907</u>	<u>37,740</u>

	Unrestricted Fund £	Restricted Fund £	2021 Total £	2020 Total £
RENTS RECEIVED				
Bungalow	11,677	-	11,677	5,972
Internal lettings	1,048	-	1,048	1,315
External lettings	20,022	-	20,022	25,189
Car parking income	1,439	-	1,439	2,785
	<u>34,186</u>	<u>-</u>	<u>34,186</u>	<u>35,261</u>

4. INVESTMENT INCOME

	2021 £	2020 £
Bank interest	157	244

TRINITY METHODIST CHURCH WOKING

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 August 2021

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Church Activities	<u>197,671</u>	<u>74,581</u>	<u>272,252</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021 £	2020 £
Staff costs	95,703	91,474
Insurance, utilities etc	15,670	15,853
Circuit assessment or share	61,200	71,200
Property maintenance	8,408	14,426
Church administration	9,786	7,508
Other direct costs	<u>6,904</u>	<u>15,444</u>
	<u>197,671</u>	<u>215,905</u>

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Church Activities	<u>71,897</u>	<u>84</u>	<u>2,600</u>	<u>74,581</u>

Support costs, included in the above, are as follows:

	2021 Church Activities £	2020 Total activities £
Premises operating costs	3,819	9,790
Property improvements	68,078	35,027
Bank charges	84	60
Independent Examiners Fees	1,300	1,200
Accountancy Fees	<u>1,300</u>	<u>1,200</u>
	<u>74,581</u>	<u>47,277</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

TRINITY METHODIST CHURCH WOKING

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 August 2021

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Pastoral workers	3	3
Missioner	1	1
Admin	1	1
	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	General fund (unrestricted) £	Designated fund (unrestricted) £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	165,737	51,743	776	218,256
Other trading activities	37,740	-	-	37,740
Investment income	93	151	-	244
Other income	<u>1,548</u>	<u>695</u>	<u>-</u>	<u>2,243</u>
Total	205,118	52,589	776	258,483
EXPENDITURE ON				
Charitable activities				
Church Activities	224,307	39,249	775	264,331
Depreciation	<u>8,464</u>	<u>-</u>	<u>-</u>	<u>8,464</u>
Total	232,771	39,249	775	272,795
NET INCOME/(EXPENDITURE)	(27,653)	13,340	1	(14,312)
Transfers between funds	<u>24,159</u>	<u>(24,159)</u>	<u>-</u>	<u>-</u>
Net movement in funds	(3,494)	(10,819)	1	(14,312)
RECONCILIATION OF FUNDS				
Total funds brought forward	40,587	175,641	6,795	223,023
TOTAL FUNDS CARRIED FORWARD	<u>37,093</u>	<u>164,822</u>	<u>6,796</u>	<u>208,711</u>

TRINITY METHODIST CHURCH WOKING

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 August 2021

11. INDEPENDENT EXAMINER'S FEES

	2021	2020
	£	£
Independent examiner's fees for reporting on the accounts	1,300	1,250
Other fees paid to the Independent examiner (accountancy services)	1,300	1,250
	<u>2,600</u>	<u>2,500</u>

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 September 2020 and 31 August 2021	<u>63,941</u>
DEPRECIATION	
At 1 September 2020	63,873
Charge for year	<u>68</u>
At 31 August 2021	<u>63,941</u>
NET BOOK VALUE	
At 31 August 2021	<u>-</u>
At 31 August 2020	<u>68</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	3,475	43,419
Prepayments	<u>17,800</u>	<u>17,800</u>
	<u>21,275</u>	<u>61,219</u>

Other debtors represent payments made in advance of circuit assessment for the coming quarter.

14. CURRENT ASSET INVESTMENTS

	2021	2020
	£	£
Investment with TMCP	<u>40,206</u>	<u>40,151</u>

TRINITY METHODIST CHURCH WOKING

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 August 2021

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	<u>4,241</u>	<u>30,379</u>

16. MOVEMENT IN FUNDS

	At 1.9.20 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
Unrestricted funds				
General fund (unrestricted)	37,093	22,974	40,206	100,273
Designated fund (unrestricted)	<u>164,822</u>	<u>(39,785)</u>	<u>(40,206)</u>	<u>84,831</u>
	201,915	(16,811)	-	185,104
Restricted funds				
Benevolence & Youth fund	6,796	(2,807)	-	3,989
	<u>208,711</u>	<u>(19,618)</u>	<u>-</u>	<u>189,093</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund (unrestricted)	181,122	(158,148)	22,974
Designated fund (unrestricted)	<u>-</u>	<u>(39,785)</u>	<u>(39,785)</u>
	181,122	(197,933)	(16,811)
Restricted funds			
Benevolence & Youth fund	20	(2,827)	(2,807)
Nathex and Sanctuary Repairs	26,560	(26,560)	-
The Foundry	<u>45,000</u>	<u>(45,000)</u>	<u>-</u>
	71,580	(74,387)	(2,807)
TOTAL FUNDS	<u>252,702</u>	<u>(272,320)</u>	<u>(19,618)</u>

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	Transfers between funds £	At 31.8.20 £
Unrestricted funds				
General fund (unrestricted)	40,587	(27,653)	24,159	37,093
Designated fund (unrestricted)	<u>175,641</u>	<u>13,340</u>	<u>(24,159)</u>	<u>164,822</u>
	216,228	(14,313)	-	201,915
Restricted funds				
Benevolence & Youth fund	6,795	1	-	6,796
	<u>223,023</u>	<u>(14,312)</u>	<u>-</u>	<u>208,711</u>

TRINITY METHODIST CHURCH WOKING

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 August 2021

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund (unrestricted)	205,118	(232,771)	(27,653)
Designated fund (unrestricted)	<u>52,589</u>	<u>(39,249)</u>	<u>13,340</u>
	257,707	(272,020)	(14,313)
Restricted funds			
Benevolence & Youth fund	776	(775)	1
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>258,483</u>	<u>(272,795)</u>	<u>(14,312)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	Transfers between funds £	At 31.8.21 £
Unrestricted funds				
General fund (unrestricted)	40,587	(4,679)	64,365	100,273
Designated fund (unrestricted)	<u>175,641</u>	<u>(26,445)</u>	<u>(64,365)</u>	<u>84,831</u>
	216,228	(31,124)	-	185,104
Restricted funds				
Benevolence & Youth fund	6,795	(2,806)	-	3,989
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>223,023</u>	<u>(33,930)</u>	<u>-</u>	<u>189,093</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund (unrestricted)	386,240	(390,919)	(4,679)
Designated fund (unrestricted)	<u>52,589</u>	<u>(79,034)</u>	<u>(26,445)</u>
	438,829	(469,953)	(31,124)
Restricted funds			
Benevolence & Youth fund	796	(3,602)	(2,806)
Nathex and Sanctuary Repairs	26,560	(26,560)	-
The Foundry	<u>45,000</u>	<u>(45,000)</u>	<u>-</u>
	72,356	(75,162)	(2,806)
TOTAL FUNDS	<u>511,185</u>	<u>(545,115)</u>	<u>(33,930)</u>

TRINITY METHODIST CHURCH WOKING

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 August 2021**

17. RELATED PARTY DISCLOSURES

The charity has its church building and other peripherals like a bungalow, provided by a connected organisation, The Trustees for Methodist Church Purposes (TMCP). Under their agreement, the church is able to let out the premises and keep the rental income, provided that the charity pays for the upkeep, repairs and maintenance of the buildings.

The charity comes under an umbrella Methodist organisation called Wey Valley Methodist Circuit. The Circuit has awarded the charity grants amounting to £50,000 (2020: £35,000) the majority of which was funding towards the salaries of The Foundry Project. Every year the charity pays the Circuit a sum for circuit assessment, and this financial year the total was £61,200 (2020: £71,200). The Circuit also administers the charity's wages. The balance due from the Circuit at the end of the financial year was £Nil (2020: £30,000).

TRINITY METHODIST CHURCH WOKING

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 August 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Offerings	88,269	89,406
Donations	7,283	14,865
Gift aid	26,147	23,985
Legacies	-	40,000
Grants	<u>65,000</u>	<u>50,000</u>
	186,699	218,256
Other trading activities		
Fundraising events	29,721	2,479
Rental income	<u>34,186</u>	<u>35,261</u>
	63,907	37,740
Investment income		
Bank interest	157	244
Other income		
Sundry income	<u>1,939</u>	<u>2,243</u>
Total incoming resources	252,702	258,483
EXPENDITURE		
Charitable activities		
Wages	83,640	91,474
Social security	6,732	-
Pensions	5,331	-
Insurance, utilities etc	15,670	15,853
Circuit assessment or share	61,200	71,200
Property maintenance	8,408	14,426
Church administration	9,786	7,508
Other direct costs	6,904	15,444
Grants and donations	<u>-</u>	<u>1,149</u>
	197,671	217,054
Depreciation		
Fixtures and fittings	68	8,464
Support costs		
Management		
Premises operating costs	3,819	9,790
Property improvements	<u>68,078</u>	<u>35,027</u>
	71,897	44,817
Finance		
Bank charges	84	60
Governance costs		
IE remuneration	1,300	1,200
Carried forward	<u>1,300</u>	<u>1,200</u>

This page does not form part of the statutory financial statements

TRINITY METHODIST CHURCH WOKING

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 August 2021

	2021 £	2020 £
Governance costs		
Brought forward	1,300	1,200
IE remuneration - other	<u>1,300</u>	<u>1,200</u>
	<u>2,600</u>	<u>2,400</u>
Total resources expended	<u>272,320</u>	<u>272,795</u>
Net expenditure	<u>(19,618)</u>	<u>(14,312)</u>