



Company Number: 06576655

Trustee's annual report for the period

From 01-01-2020 to 31-12-2020

Charity name: OneSky Foundation (UK) Limited

Registered charity number: 1127541

Charity registered office: Suite 1, 3rd Floor
11- 12 St. James's Square
London
SW1Y 4LB

Charity's principal address: Suite 1, 3rd Floor
11- 12 St. James's Square
London
SW1Y 4LB

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Jenny Bowen	Chair		
Zhang Zhirong			
Peter Rupert Lighte			
Timothy Huxley			
Morgan Hurley Lance		1 January 2021	

Names and addresses of advisors (Optional information)

Type of advisor Name Address

Company Secretary	Vistra Company Secretaries Limited	1st Floor, Templeback, 10 Temple Back, Bristol, BS1 6FL
Bank	HSBC UK	63/64 St Andrews Street Cambridge CB2 3AH



Company Number: 06576655

Name of chief executive or names of senior staff members

Jenny Bowen , Founder & Director

Structure, governance and management

Description of the charity's trusts

Memorandum and articles of association incorporated 25 April 2008

Type of governing documents:

How the charity is constituted:

Incorporated as a Private Limited Company

Trustee selection methods:

Trustees are appointed or reappointed annually at the Annual General Meeting.

Additional governance issues

OneSky Foundation (UK) Limited is part of the international OneSky Network.

All trustees give their time voluntarily and receive no remuneration or other benefits.



Company Number: 06576655

Objectives and activities

Summary of the objects of the charity set out in its governing document

OneSky helps at-risk children worldwide by providing financial support, assets and resources (including buildings and people), educational and other materials, training, guidance and support to individuals, communities, organisations and governments for the creation of (i) early childhood caring, nurture and education programs; (ii) individualised learning opportunities for older children; and (iii) parenting skills and responsive care education for family members, teachers and caregivers.

Summary of the main activities undertaken for the public benefit in relation to these objects

OneSky creates affordable, replicable early childhood intervention models, teaching communities to provide nurturing responsive care and early childhood education to at-risk children. OneSky was originally created to help children in China's orphanages, then expanded to left behind children in villages in 2015. In 2017, OneSky opened an ELC serving children of factory workers in Vietnam. In 2020, OneSky further expanded to serve in the ger district in Mongolia and the lower income group in Hong Kong.

Achievements and performance

Summary of the main achievements of the charity during the year

We continued to fund OneSky programs in various locations and directed the restricted donations to the particular OneSky programs as donor designated.



Company Number: 06576655

Financial review

Brief statement of the charity's policy on reserves

We will set aside income against future expenditure and watch it carefully. Given the size of income, a formal reserve policy is not yet in place. The charity keeps the needs in mind and will develop one when we foresee the needs arising.

Details of any funds materially in deficit

Not applicable

Further financial review details:

(Optional information)

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature 

Full name Jenny Bowen

Position Founder and Director

Date



Company Number: 06576655

Independent examiner's report on the accounts

Report to the trustees of OneSky Foundation (UK) Ltd

I report on the accounts of the company for the year ended 31 December 2020, which are set out on pages 7 to 8.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.



Company Number: 06576655

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Name:

IAN P. COLLARD

Relevant professional qualification(s) or body (if any):

ACIB (RETIRED) / CORPORATE BANKING RBS

Address:

5 BLUEBERRY GARDENS GUILDFORD SURREY GU1 2SX

Date:

14/6/2021



Company Number: 06576655

OneSky Foundation (UK) Ltd

Statement of Financial Activities

For the year ended 31/12/2020

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
Incoming Resources				
<i>Incoming resources from generated funds:</i>				
Voluntary Income:				
Donations and grants	38,528	20,953	59,481	16,951
Activities for generating funds:	-	-	-	-
Interest income				
Exchange gain/(loss)	(16,160)	-	(16,160)	347
<i>Incoming resources from charitable activities</i>	-	-	-	-
Total incoming resources	22,368	20,953	43,321	17,298
Resources expended				
<i>Costs of generating funds:</i>				
Costs of generating voluntary income	1,631		1,631	1,478
<i>Charitable Activities</i>	13,024	13,455	26,479	16,241
<i>Governance Costs</i>	-	-	-	-
Total resources expended	14,655	13,455	28,110	17,719
Net Incoming (outgoing) resources	7,713	7,498	15,211	(421)
Reconciliation of funds				
Total funds brought forward	45,207	-	45,207	45,628
Total funds carried forward	52,920	7,498	60,418	45,207



Company Number: 06576655

OneSky Foundation (UK) Ltd

BalanceSheet as at 31/12/2020

	2020	2019
Fixed assets		
Tangible assets	-	-
Investments	-	-
Total Fixed Assets	-	-
Current assets		
Other receivable	75	86
Debtors	687	767
Cash at bank	59,656	182,104
Total Current Assets	60,418	182,957
Liabilities		
Creditors falling due within one year	-	(137,750)
Creditors falling due after more than one year	-	-
Net Current Assets	60,418	45,207
Net Assets	60,418	45,207
The funds of the charity:		
Unrestricted funds	52,920	45,207
Restricted funds	7,498	-
Total Charity Funds	60,418	45,207

Notes:

1. For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
2. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
3. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.
4. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signature

Full name: Jenny Bowen

Position: Founder and Director