

**FAIZAN-E-RASOOL EDUCATION CENTRE LIMITED  
DIRECTOR'S REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**Faizan-E-Rasool Education Centre Limited**  
**Director's Report and Financial Statements**  
**For The Year Ended 30 September 2020**

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**Faizan-E-Rasool Education Centre Limited**  
**Company Information**  
**For The Year Ended 30 September 2020**

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<b>Director</b>	Mr Rasool Bakhsh
<b>Company Number</b>	05568881
<b>Registered Office</b>	95-97 Drews Lane Birmingham B8 2QE
<b>Accountants</b>	AKA Chartered Accountants 803 Stratford Road Birmingham West Midlands B11 4DA

**Faizan-E-Rasool Education Centre Limited**  
**Company No. 05568881**  
**Director's Report For The Year Ended 30 September 2020**

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The director presents his report and the financial statements for the year ended 30 September 2020.

**Statement of Director's Responsibilities**

The director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors**

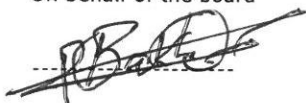
The directors who held office during the year were as follows:

Mr Rasool Bakhsh

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



**Mr Rasool Bakhsh**

Director

10/05/2021

**Faizan-E-Rasool Education Centre Limited**  
**Accountant's Report**  
**For The Year Ended 30 September 2020**

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I report on the accounts of the company for the year ended 31 March 2021.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:-

1. examine the accounts under section 145 of the 2011 Act;
2. follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
3. state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below. In accordance with our engagement letter, and in order to assist you to fulfil your duties under the Charities Commission, we have compiled the financial statements of the charity which comprise the accounting records and information and explanations you have given to us.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

- i. to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - ii. to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met;
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

It is your duty to ensure that Faizan-E-Rasool Education Centre Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit and loss of Faizan-E-Rasool Education Centre Limited. You consider that Faizan-E-Rasool Education Centre Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Faizan-E-Rasool Education Centre Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*AK Associate*

10/05/2021

AKA  
Chartered Accountants

803 Stratford Road  
Birmingham  
West Midlands  
B11 4DA

**Faizan-E-Rasool Education Centre Limited**  
**Income and Expenditure Account**  
**For The Year Ended 30 September 2020**

	Notes	2020 £	2019 £
<b>TURNOVER</b>		47,066	68,676
<b>GROSS SURPLUS</b>		47,066	68,676
Administrative expenses		(50,189)	(65,995)
<b>OPERATING (DEFICIT)/SURPLUS AND (DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR</b>		(3,123)	2,681

The notes on pages 8 to 9 form part of these financial statements.

**Faizan-E-Rasool Education Centre Limited**  
**Balance Sheet**  
**As at 30 September 2020**

		<b>2020</b>		<b>2019</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		144,939		144,939
			144,939		144,939
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		15,846		18,751	
		15,846		18,751	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>4</b>	(962)		(744)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			14,884		18,007
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			159,823		162,946
<b>NET ASSETS</b>			159,823		162,946
Income and Expenditure Account			159,823		162,946
<b>MEMBERS' FUNDS</b>			159,823		162,946

**Faizan-E-Rasool Education Centre Limited**  
**Balance Sheet (continued)**  
**As at 30 September 2020**

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For the year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



**Mr Rasool Bakhsh**

Director

10/05/2021

The notes on pages 8 to 9 form part of these financial statements.



**Faizan-E-Rasool Education Centre Limited**  
**Statement of Changes in Equity**  
**For The Year Ended 30 September 2020**

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	<b>Income and Expenditure Account</b>
	<b>£</b>
As at 1 October 2018	160,265
Profit for the year and total comprehensive income	2,681
As at 30 September 2019 and 1 October 2019	<u>162,946</u>
Loss for the year and total comprehensive income	<u>(3,123)</u>
As at 30 September 2020	<u><u>159,823</u></u>

**Faizan-E-Rasool Education Centre Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 September 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	none
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**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 6 (2019: 6)

**3. Tangible Assets**

	<b>Land &amp; Property Freehold £</b>
<b>Cost</b>	
As at 1 October 2019	144,939
As at 30 September 2020	<u>144,939</u>
<b>Net Book Value</b>	
As at 30 September 2020	<u>144,939</u>
As at 1 October 2019	<u>144,939</u>

**Faizan-E-Rasool Education Centre Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2020**

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**4. Creditors: Amounts Falling Due Within One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other taxes and social security	660	712
Credit Card Account	302	32
	<u>962</u>	<u>744</u>

**5. General Information**

Faizan-E-Rasool Education Centre Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05568881. The registered office is 95-97 Drews Lane, Birmingham, B8 2QE.

**Faizan-E-Rasool Education Centre Limited**  
**Detailed Income and Expenditure Account**  
**For The Year Ended 30 September 2020**

	<b>2020</b>		<b>2019</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>TURNOVER</b>				
Sales		30,561		68,676
Grants and subsidies received		16,505		-
		<u>47,066</u>		<u>68,676</u>
<b>GROSS SURPLUS</b>		47,066		68,676
<b>Administrative Expenses</b>				
Directors' salaries	12,915		14,323	
Directors' NI	760		479	
Wages and salaries	30,195		36,356	
Rent, rates and insurance	2,101		4,345	
Light and heat	2,066		2,063	
Repairs and maintenance	366		5,263	
Vehicle running costs	611		1,096	
Telecommunications	666		631	
Legal & Professional fees	-		562	
Bank charges	477		510	
Credit card charges	32		64	
Sundry expenses	-		303	
		<u>(50,189)</u>		<u>(65,995)</u>
<b>OPERATING (DEFICIT)/SURPLUS AND (DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR</b>		<u>(3,123)</u>		<u>2,681</u>